

CCSD 46

Annual School Budget Public Hearing

September 16, 2026



Empowering Learners

Creating Equity

Cultivating Community



2026 Budget Timetable



- Discuss Preliminary Budget January - May
- Review Preliminary Budget June 10
- Review Tentative Budget..... August 12
- Public Display of Tentative Budget August 13 - September 16
- Adopt FY 2027 Final Budget with Public Hearing September 16
- File the Adopted FY 2027 Final Budget September 30

Agenda



- Disclosure of District Fund Balances
- Expected Revenues
- Anticipated Expenditures

- We foster creativity through wonder, imagination, and powerful questions that lead to discovering innovative opportunities and solutions.
- We believe we inspire, motivate, and provide opportunities that lead to maximizing personal growth and empowering learners.
- We embrace a culture that honors integrity and respect for all.
- We maximize student engagement and develop critical thinking skills that lead to lifelong learning and global thinking.
- We believe achievement is individual and is realized through collaboration with others.
- We value proactive collaboration that supports decision-making built on consensus.
- We believe that an involved community empowers everyone to participate in shared experiences.

2026-2027 Annual Budget



Cash Reserves All Funds

Public Act 102-0895



FUNDS	2022-23	2023-24	2024-25	2025-26 Unaudited	2026-27 Projected
10 - Educational	\$ 14,809,468	\$ 13,335,414	\$ 8,369,057	\$ 6,958,970	\$ 9,782,176
20 - Operations & Maintenance	\$ 1,837,641	\$ (520,204)	\$ 144,108	\$ 574,125	\$ (1,141,936)
30 - Debt Service	\$ 5,044,695	\$ 5,500,681	\$ 7,845,012	\$ 617,057	\$ 731,753
40 - Transportation	\$ 1,279,585	\$ 892,904	\$ 1,399,674	\$ 1,266,335	\$ 581,721
50 - Social Security/IMRF	\$ 759,866	\$ 602,517	\$ 551,608	\$ 256,392	\$ (157,511)
60 - Capital Projects	\$ 5,143,439	\$ 2,699,362	\$ 811,876	\$ 15,884,719	\$ 5,381,969
70 - Working Cash	\$ 2,911,778	\$ 3,010,646	\$ 121,050	\$ 3,196,532	\$ 796,248
80 - Tort	\$ 201,401	\$ 307,465	\$ 187,583	\$ 161,163	\$ 102,565
TOTAL	\$ 31,987,873	\$ 25,828,785	\$19,429,968	\$ 28,915,293	\$ 16,076,986

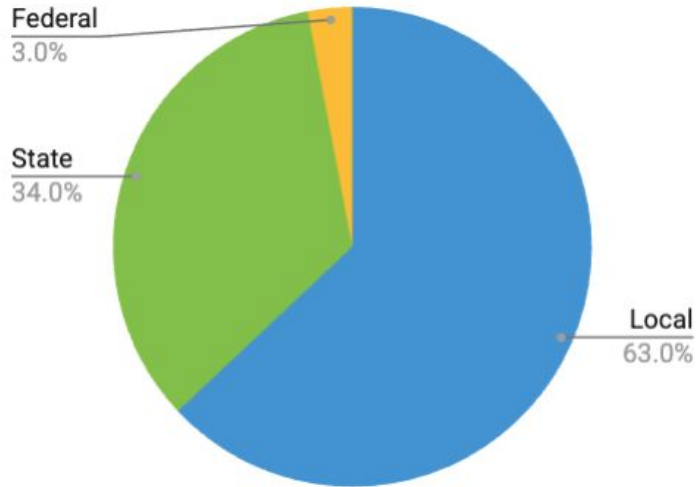
Cash Reserves Operating Funds

Public Act 102-0895



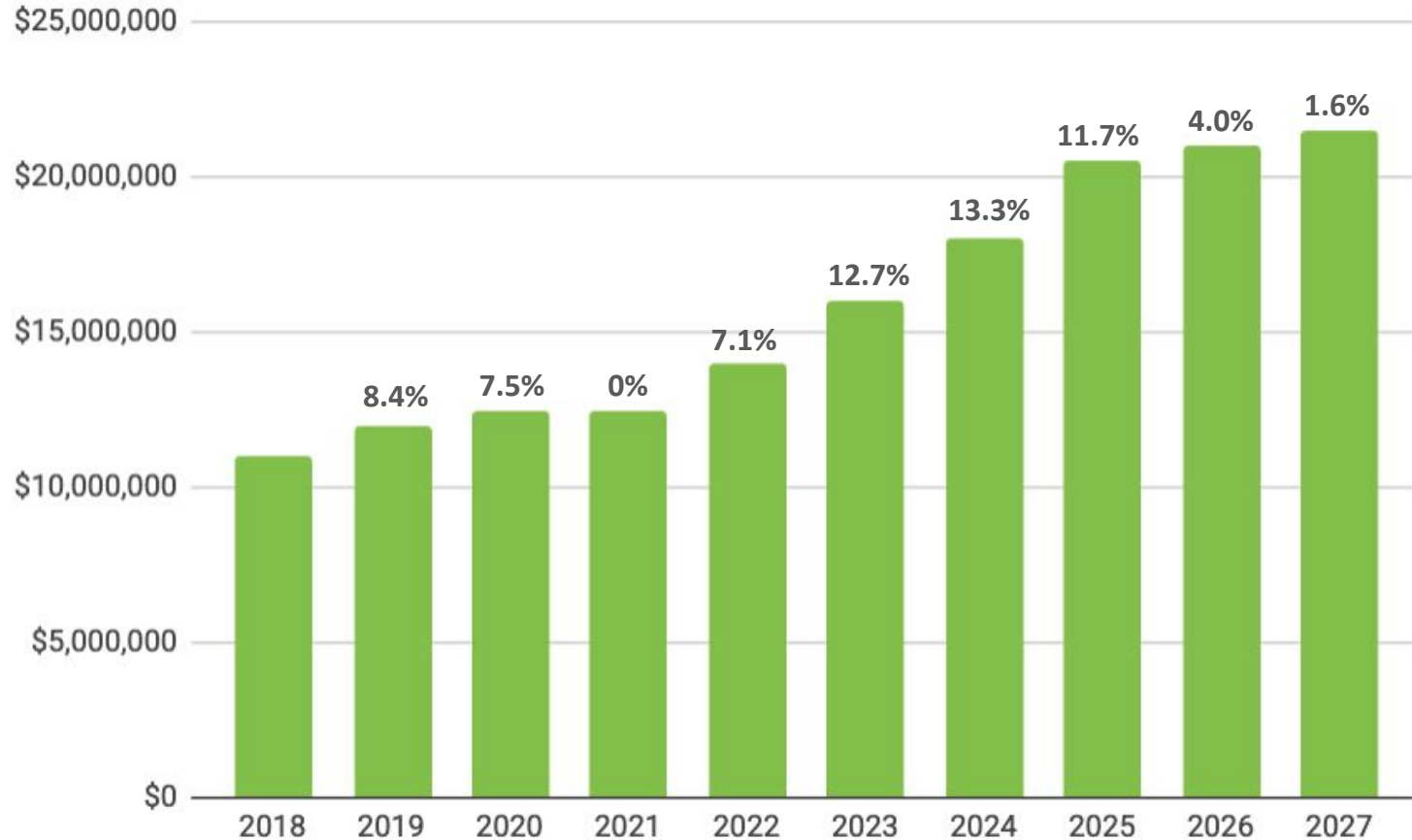
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80 - Tort	\$ 201,401	\$ 307,465	\$ 187,583	\$ 161,163	\$ 102,565
TOTAL	\$ 21,039,873	\$ 17,026,225	\$10,221,472	\$ 12,157,125	\$ 10,120,774

Operating Revenue for 2026-27



FUNDS	LOCAL	STATE	FEDERAL	TOTAL
10 - Educational	\$ 36,206,272	\$ 22,771,042	\$ 2,391,073	\$ 61,368,387
20 - Operations & Maintenance	\$ 5,375,027	-	-	\$ 5,375,027
40 - Transportation	\$ 2,736,854	\$ 1,750,000	-	\$ 4,486,854
70 - Working Cash	\$ 29,841	-	-	\$ 29,841
80 - Tort	\$ 292,572	-	-	\$ 292,572
TOTAL	\$ 44,640,565	\$ 24,521,042	\$ 2,391,073	\$ 71,552,680

Evidence Based Funding (EBF)



Key Points



- Lake County is tax capped under the Property Tax Extension Limitation Law (PTELL).
 - Increases are limited to the lesser of 5% or Consumer Price Index (CPI) of the year preceding the levy year.
 - Plus an additional amount for new property.
- The cap is on the total money received (the extension) by the district.
- PTELL does not “cap” either individual property tax bills or individual property assessments.
- Since 1990, the Urban (CPI) has not exceeded 5% until the 2022 levy year. We expect CPI to be 2.7% this year.

History of CPI

YEAR	DECEMBER CPI-U	% CHANGE Prev. Dec.	% USE FOR PTELL	LEVY YEAR	YEAR TAXES PAID
2010	219.179	1.5%	1.5%	2011	2012
2011	225.672	3.0%	3.0%	2012	2013
2012	229.601	1.7%	1.7%	2013	2014
2013	233.049	1.5%	1.5%	2014	2015
2014	234.812	0.8%	0.8%	2015	2016
2015	236.525	0.7%	0.7%	2016	2017
2016	241.432	2.1%	2.1%	2017	2018
2017	246.524	2.1%	2.1%	2018	2019
2018	251.223	1.9%	1.9%	2019	2020
2019	256.974	2.3%	2.3%	2020	2021
2020	260.474	1.4%	1.4%	2021	2022
2021	270.970	7.0%	5.0%	2022	2023
2022	296.797	6.5%	5.0%	2023	2024
2023	306.746	3.4%	3.4%	2024	2025
2024	315.605	2.9%	2.9%	2025	2026
2025	-	2.7%	2.7%	2026	2027

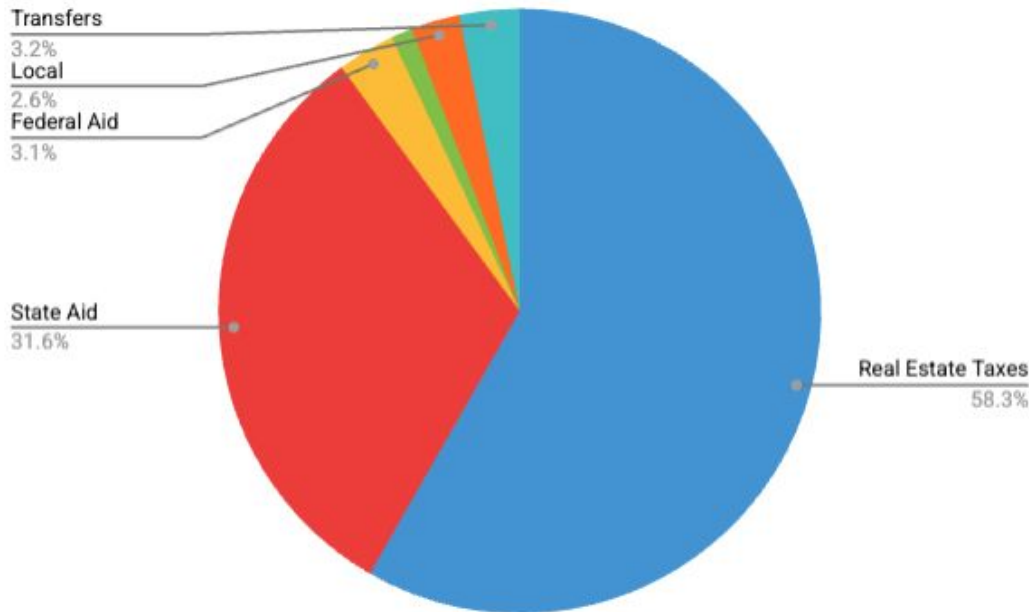
Equalized Assessed Value and Rate History



YEAR	TOTAL EAV	NEW PROPERTY
2006	720,533,986	-
2007	795,510,264	-
2008	829,604,580	-
2009	804,929,148	300,950
2010	774,343,728	1,728,754
2011	724,250,644	864,602
2012	618,678,368	664,266
2013	560,415,835	867,868
2014	535,683,256	886,069
2015	559,368,747	539,582
2016	613,358,204	4,754,536
2017	659,639,906	1,344,374
2018	693,954,245	4,046,075
2019	714,251,648	3,593,267
2020	727,350,158	820,377
2021	751,853,771	1,156,546
2022	791,958,636	1,663,350
2023	849,155,170	885,458
2024	929,830,990	857,212
2025	1,028,897,840	948,149

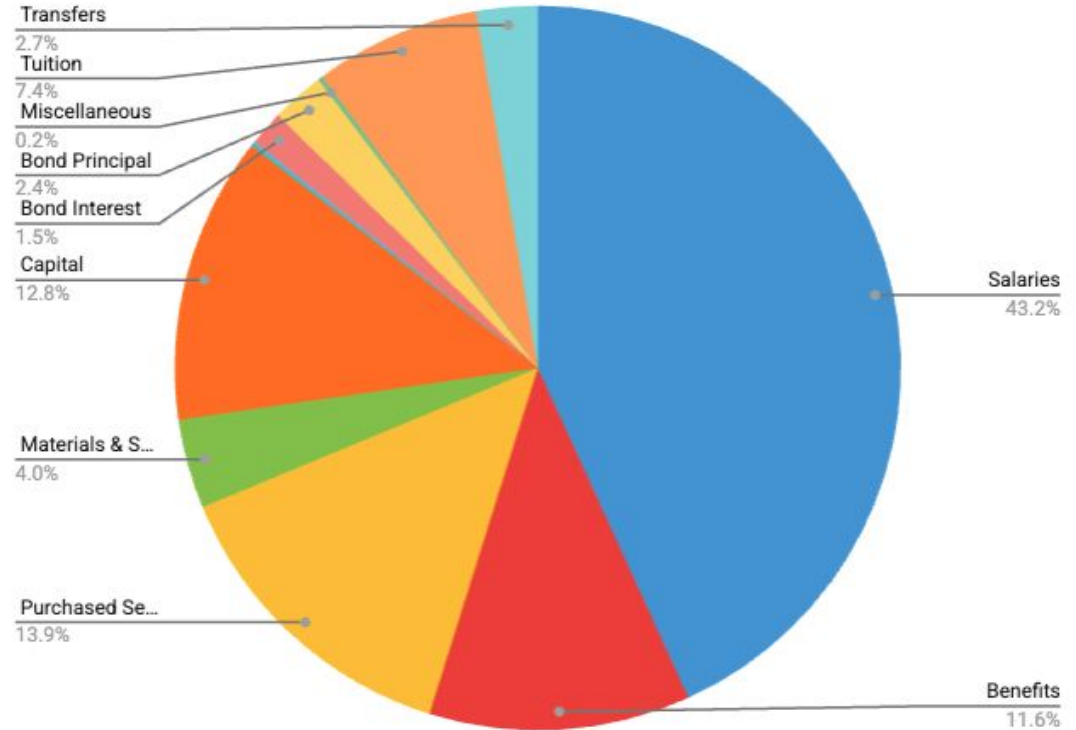
Summary of Revenues

REVENUE	PERCENTAGE
Real Estate Taxes	58.29%
State Aid	31.64%
Federal Aid	3.09%
Interest	1.16%
Local	2.60%
Transfers	3.23%



Summary of Expenditures

EXPENDITURES	PERCENTAGE
Salaries	43.19%
Benefits	11.64%
Purchased Services	13.90%
Materials & Supplies	3.99%
Capital	12.80%
Equipment	0.16%
Other	0.07%
Bond Interest	1.54%
Bond Principal	2.37%
Miscellaneous	0.22%
Tuition	7.39%
Transfers	2.73%



Operating Funds for 2026-27

FUNDS	REVENUES	EXPENDITURES
10 - Educational	\$ 61,784,061.93	\$ 59,600,910.60
20 - Operations & Maintenance	\$ 5,440,027.21	\$ 7,148,718.24
40 - Transportation	\$ 4,524,353.55	\$ 5,758,967.33
50 - SS/IMRF	\$ 1,497,362.94	\$ 1,877,210.03
70 - Working Cash	\$ 99,715.85	\$ 2,500,000.00
80 - Tort	\$ 292,571.60	\$ 351,170.00
TOTAL	\$ 73,638,093.09	\$ 77,236,976.20

Tentative Operating Budget Summary



- **Operating Funds**
 - Total Expenditures - \$77,236,976
 - Total Revenues - \$73,602,418
 - Deficit - \$3,598,883

- We expect expenditures to continue to rise as a result of our current economic landscape with contractual agreements and inflation.
- We will continue to review long-term facilities' plans to update our timeline.