

# Final Budget

## FY 2025-2026

CCSD 46 Board of Education Meeting  
September 17, 2025



# Mission

**Empowering Learners**

**Creating Equity**

**Cultivating Community**



# Strategic Plan Goals and Board Policy

- Review, expand, and clarify financial practices to increase transparency and communication, with a focus on aligning financial decision-making to district goals
- Maintain an operating fund balance of at least 25 - 30%  
Board Policy 4:20
- Board Policy 4:10 Fiscal and Business Management



# 2025 Timetable

- Discuss Preliminary Budget May 14
- Review Tentative Budget June 4
- Budget Update July 16
- Public Display of Tentative Budget June 5 - Sept 17
- Auditors Review of FY 2025 Aug - Sept
- Review/Adopt FY 2026 Final Budget  
Public Hearing Sept 17
- File the Adopted FY 2026 Final Budget Sept 30

# Updated Budget

**UPDATE**

# Updated Budget

- No new revenues
- No change to all funds
- Overall projections remain the same
- Projected surplus in Operating Funds
  - Operating fund now shows a \$1.7M surplus vs. \$3M deficit projected in earlier budget iterations
- Audit/timing classifications on fund transfers
- Timing effects Operating and Non-Operating Funds

# Influences on the Updated Budget

Levy Year	School Year	Extra Funds Available	Narrative
	FY 2023-2024	\$0	The limiting rate passes in March 2024. Will affect the 2024 Levy.
2024	FY 2024-2025	\$0	Board approves a limiting rate increase of \$7.8M. Additional money from taxpayers is not collected until the next year. \$7.8M of Debt Service abated (reduced) by resolutions. Net levy extension increase was \$1.1M. Working Cash Fund loans the Education Fund \$2,990,000 and the Education Fund transfers \$6.3M to the Debt Service Fund. The Debt Service Fund has a balance equal to the abatement of \$7,845,012 at year end.
2025	FY 2025-2026	\$4.5M (one-time)	The District collects the extension increase in the Operating Funds (Ed, O&M, and Transportation). The Education Fund repays the loan of \$2,990,000 back to the Working Cash Fund. The Debt Service pays \$7.8M, including the final payment of \$6M to build Park Campus which will be fully paid off on 11/1/25.

# Influences on the Updated Budget

- Operating Funds
  - Education Fund (Checking Account)
  - Working Cash Fund (Savings Account)
- Non-Operating Funds
  - Debt Service Fund (Escrow / Mortgage Account)
- Abatement
  - Uses its regular operating revenues to pay for debt, allowing it to reduce the property tax levy designated for debt repayment

# Influences on the Updated Budget

FY 25



Working Cash Fund

\$2,990,000



Education Fund

\$6,373,387



Debt Service Fund  
\$1.5M Balance

FY 26



Working Cash Fund

\$2,990,000



Education Fund



Debt Service Fund  
\$7.8M Balance

\$7,845,012



# Influences on the Updated Budget



# Maintaining Excellence

## Summative Designation

2

Exemplary Schools

6

Commendable Schools

-

Targeted Schools

-

Comprehensive Schools

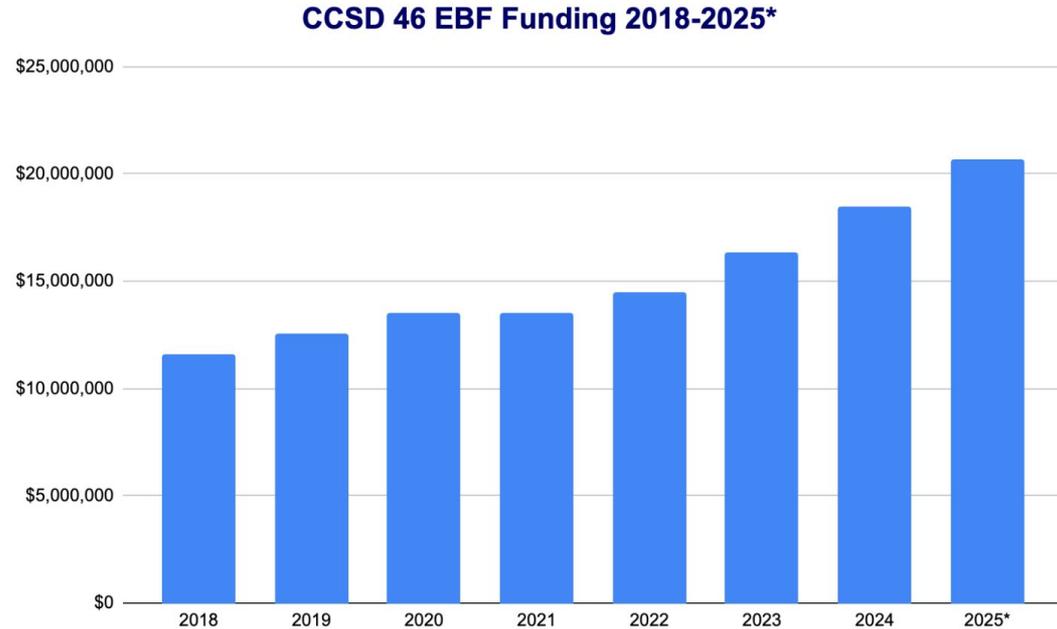


**Source:**  
IL Report Card  
(2025)



# State Funding

Year	EBF Funding
2018	\$11,615,307
2019	\$12,590,208
2020	\$13,534,030
2021	\$13,534,030
2022	\$14,497,868
2023	\$16,332,840
2024	\$18,497,634
2025*	\$20,662,427



# FY 2025-2026 Final Budget – All Funds

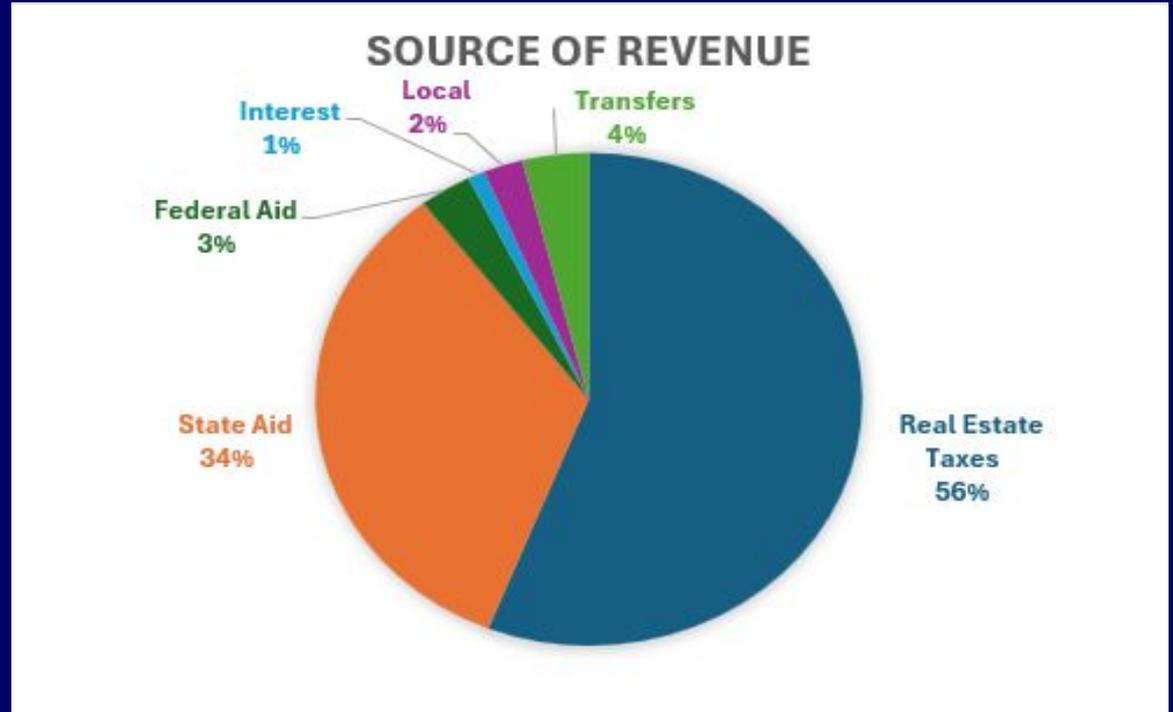
Funds	Revenues	Expenditures
10 - Educational	\$ 60,739,510.85	\$ 59,995,164.65
20 - Operations & Maintenance	\$ 4,945,004.42	\$ 6,803,268.89
30 - Debt Service	\$ 133,125.00	\$ 7,953,762.00
40 - Transportation	\$ 5,769,734.96	\$ 5,818,513.86
50 - SS/IMRF	\$ 1,712,802.41	\$ 1,925,178.80
60 - Capital Projects	\$ -	\$ 1,799,700.00
70 - Working Cash	\$ 3,093,328.70	\$ -
80 - Tort	\$ 260,008.64	\$ 294,190.00
<b>Total</b>	<b>\$ 76,653,514.98</b>	<b>\$ 84,589,778.19</b>

# FY 2025-2026 Final Budget – Operating Funds

Funds	Revenues	Expenditures
10 - Educational	\$ 60,739,510.85	\$ 59,995,164.65
20 - Operations & Maintenance	\$ 4,945,004.42	\$ 6,803,268.89
40 - Transportation	\$ 5,769,734.96	\$ 5,818,513.86
50 - SS/IMRF	\$ 1,712,802.41	\$ 1,925,178.80
70 - Working Cash	\$ 3,093,328.70	\$ -
80 - Tort	\$ 260,008.64	\$ 294,190.00
<b>Total</b>	<b>\$ 76,520,389.98</b>	<b>\$ 74,836,316.19</b>

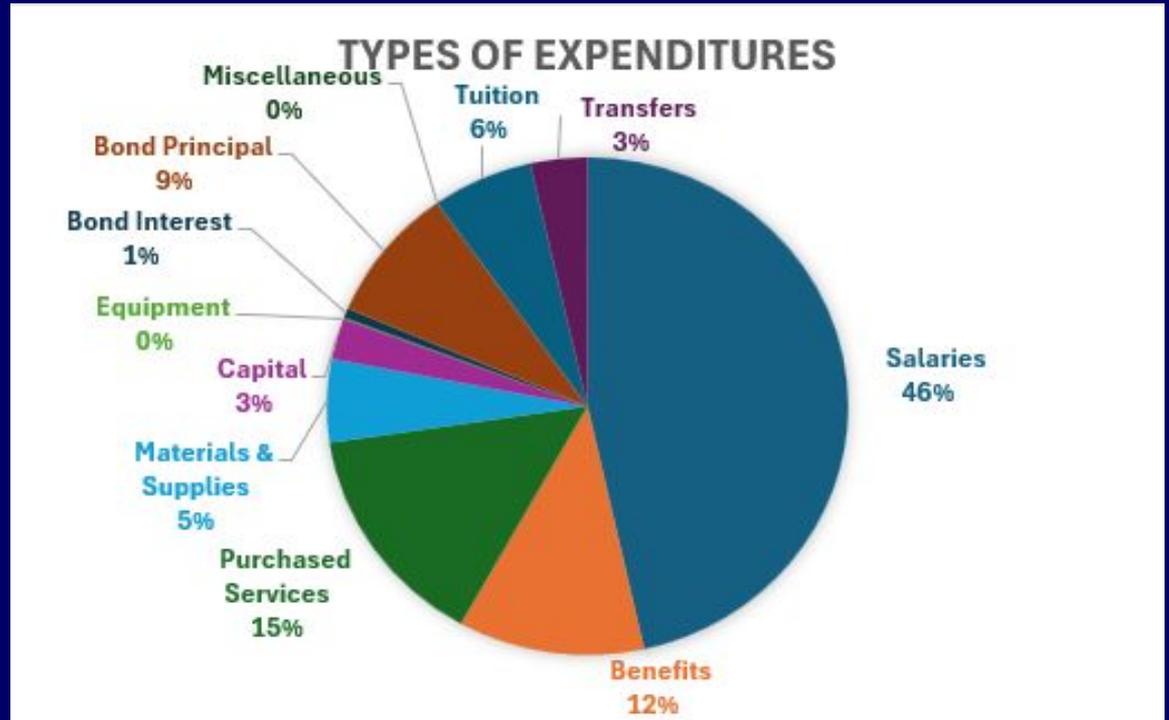
# Sources of Revenues

Revenues	Percentage
Real Estate Taxes	56.01%
State Aid	33.64%
Federal Aid	3.11%
Interest	0.98%
Local	2.37%
Transfers	3.90%



# Types of Expenditures

Expenditures	Percentage
Salaries	46.52%
Benefits	11.56%
Purchased Services	14.58%
Materials & Supplies	5.40%
Capital	2.66%
Equipment	0.08%
Bond Interest	0.64%
Bond Principal	8.77%
Miscellaneous	0.00%
Tuition	6.26%
Transfers	3.54%



# Initiatives and Projects in FY 2025-2026

- New Chillers (FS & PV) and Boilers (GMS) \$1,942,274
- New Math Resources K-8 \$ 348,517
- New AHU at PC \$ 120,000



Amplify Desmos Math



# Next Steps / Roadmap...

- Board approval of the FY 2025-26 Budget
- File with Lake County, Regional Office of Education, and ISBE
- Prepare 5 Year Projections for the Finance Committee (November)

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