



Community Consolidated School District 46

FY 2020-21 BUDGET HEARING

**Wednesday, September 16, 2020
Grayslake Middle School**

6:00 P.M.

TENTATIVE AGENDA
COMMUNITY CONSOLIDATED SCHOOL DISTRICT 46
BOARD OF EDUCATION MEETING
FY 2020-21

BUDGET HEARING

WEDNESDAY, SEPTEMBER 16, 2020 - 6:00 P.M.
GRAYSLAKE MIDDLE SCHOOL 440 BARRON BLVD., GRAYSLAKE, IL

- A. CALL TO ORDER AND ROLL CALL
- B. ESTABLISHMENT OF QUORUM
- C. PLEDGE OF ALLEGIANCE
- D. APPROVAL OF THE BUDGET HEARING AGENDA
- E. FY 2020-21 BUDGET HEARING PRESENTATION
- F. PUBLIC COMMENTS/QUESTIONS-*You are welcome to address the Board during "Public Comment". You are asked to limit your remarks to fewer than three minutes.*
- G. ADJOURNMENT OF THE FY 2020-21 BUDGET HEARING

Note: the Regular Board of Education Meeting will immediately follow this Hearing.

<u>Board Members</u>		<u>Schools</u>	
Jim Weidman, President	847-223-3540 x5669	Avon School	847-223-3530
Stephen Mack, Vice-President	847-223-3540 x5679	District Office	847-223-3650
Kristy Braden, Secretary	847-223-3540 x5664	Frederick School	847-543-5300
Jason Lacroix, Member	847-223-3540 x5678	Grayslake Middle School	847-223-3680
Kristy Miller, Member	847-223-3540 x5691	Meadowview School	847-223-3656
Tamika Nash, Member	847-223-3540 x5618	Park Campus	847-201-7010
Steven Strack, Member	847-223-3540 x5648	Prairieview School	847-543-4230
		Woodview School	847-223-3668

The District web site address is www.d46.org

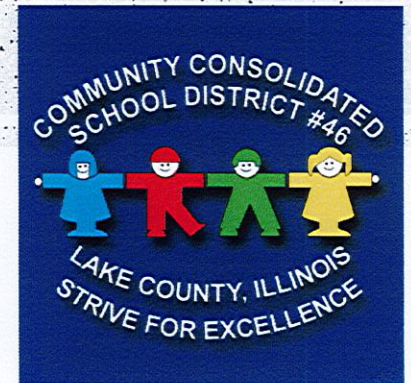
2020-2021 ANNUAL BUDGET

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 46

September 16, 2020

Mary Werling

Interim CSBO



PRESENTATION OVERVIEW

1. Legal Requirements for Budget Adoption
2. Assumptions for Revenue & Expenditures
3. Budget Summary
4. Next Steps



BUDGET APPROVAL TIMELINE

School Code (105 ILCS 5/17-1) requires school boards to:

- **Place Tentative Budget on public display for 30 days**
- **Schedule date for Public Hearing**
- **Publish “Notice of Public Hearing”**
- **Conduct Public Hearing**
- **Formally adopt the Budget by September 30, 2020**
- **Submit the Budget ISBE & County Clerk**



BUDGET BY FUND

The Annual Budget is developed for the following funds:

- Educational/Food Service/Insurance
- Operations and Maintenance
- Transportation
- IMRF/Social Security
- Capital Projects
- Working Cash
- Tort Immunity
- Health/Life Safety
- Debt Service



BUDGET UPDATES

-Revenue - \$266k additional

-Local

-CPPRT

\$50k

-State

-Transportation

(\$57k)

-Federal

-CARES Act

-Digital Equity

\$159k

-Lake County

\$115k

-Expenditures - \$108k additional

-Benefits

\$88k

-Strategic Plan Facilitator

\$15k



REVENUE ASSUMPTIONS

Local Revenue

- Property tax
- Corporate Personal Replacement Tax (CPPRT)
- Interest on Investments
- Fees
- Solar Renewable Energy Credits (RECS)

State Revenue

- Evidenced Based Funding (EBF)
- Private Tuition
- Preschool for All (PFA)
- Transportation Reimbursement
- School Maintenance Project Grant (SMPG)

Federal Revenue

- Title funds
- IDEA
- Medicaid
- ESSER/Cares Act
- FEMA



EXPENDITURE ASSUMPTIONS - TRADITIONAL

Salaries & Benefits

- Student enrollment
- Staffing
- Negotiated agreements & contracts
- Benefit plan
- Retirement

Purchased Services

- Professional development
- Contracts
 - Transportation
 - Food Service
 - Custodial services

Supplies

- Utilities
- Chromebooks

Capital Outlay

- Meadowview roof

Tuition



EXPENDITURE ASSUMPTIONS - REOPENING

Education Fund - \$285k

- Legal
- PPE's for nurses
- Chromebooks K-2
- Food service equipment

Operations & Maintenance Fund - \$158k

- Custodial services
- Equipment rental
- PPE's
- Disinfecting supplies & sprayers
- Water bottle fill stations

Transportation Fund - \$50k

- Additional service expense for mid-day Kindergarten routes & social distancing requirements

Contingency - \$500k



Budget Summary- Operating Funds

OPERATING FUNDS	FY20 Unaudited Actual	FY21 Original Budget	(+/-)%
REVENUE			
LEVY	\$ 27,469,074	\$ 29,196,864	6.29%
OTHER LOCAL	\$ 2,059,911	\$ 1,892,787	-8.11%
EBF	\$ 13,547,729	\$ 13,534,030	-0.10%
OTHER STATE	\$ 2,218,765	\$ 2,169,090	-2.24%
FEDERAL	\$ 1,415,108	\$ 3,014,721	113.04%
TOTAL REVENUE	\$ 46,710,587	\$ 49,807,492	6.63%
EXPENDITURES			
SALARIES	\$ 29,274,390	\$ 30,599,241	4.53%
BENEFITS	\$ 6,735,041	\$ 6,803,835	1.02%
PURCHASED SERVICES	\$ 6,038,930	\$ 6,792,281	12.47%
SUPPLIES	\$ 1,785,181	\$ 1,967,397	10.21%
NON-CAPITALIZED GOODS	\$ 67,133	\$ 90,818	35.28%
CAPITAL OUTLAY	\$ 492,174	\$ 574,000	16.63%
TUITION/OTHER	\$ 3,447,921	\$ 3,740,325	8.48%
CONTINGENCY	\$ -	\$ 504,000	
TOTAL EXPENDITURES	\$ 47,840,770	\$ 51,071,897	6.75%
SURPLUS/(DEFICIT)	\$ (1,130,183)	\$ (1,264,405)	
TRANSFERS IN/(OUT)	\$ (1,594,015)	\$ (1,000,431)	
ENDING FUND BALANCE	\$ 19,108,174	\$ 16,843,338	
% TO EXPENDITURES	39.94%	32.98%	

Operating
Funds: Ed, O &
M,
Transportation
IMRF/FICA/Med
icare,
Working Cash
& Tort



Budget Summary- All Funds

FUND		BEGINNING FUND BALANCE*	REVENUE	EXPENSE	SURPLUS/(DE FICIT)	TRANSFERS IN/(OUT)	ENDING FUND BALANCE	% OF EXPENDITUR
EDUCATION	\$	9,879,191	\$ 40,942,152	\$ 42,567,236	\$ (1,625,084)	\$ -	\$ 8,254,107	19%
OPERATIONS & MAINT	\$	3,469,772	\$ 4,082,861	\$ 3,650,582	\$ 432,279	\$ (1,000,431)	\$ 2,901,620	79%
TRANSPORTATION	\$	2,024,515	\$ 2,894,993	\$ 3,029,903	\$ (134,910)	\$ -	\$ 1,889,605	62%
IMRF/FICA	\$	797,379	\$ 1,681,797	\$ 1,635,076	\$ 46,721	\$ -	\$ 844,100	52%
WORKING CASH	\$	2,809,981	\$ 23,049	\$ -	\$ 23,049	\$ -	\$ 2,833,030	N/A
TORT	\$	127,336	\$ 182,640	\$ 189,100	\$ (6,460)	\$ -	\$ 120,876	64%
TOTAL OPERATING FUNDS	\$	19,108,174	\$ 49,807,492	\$ 51,071,897	\$ (1,264,405)	\$ (1,000,431)	\$ 16,843,338	33%
DEBT SERVICE	\$	4,542,494	\$ 7,671,942	\$ 8,304,289	\$ (632,347)	\$ 600,431	\$ 4,510,578	54%
CAPTITAL PROJECT	\$	94,367	\$ 6,000	\$ 400,000	\$ (394,000)	\$ 400,000	\$ 100,367	25%
LIFE SAFETY	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	\$	23,745,035	\$ 57,485,434	\$ 59,776,186	\$ (2,290,752)	\$ -	\$ 21,454,283	36%

*JUNE 30, 2020 FUND BALANCE IS CASH BASIS UNAUDITED

All Funds: Operating funds plus Debt Service, Capital Projects & Life Safety



NEXT STEPS

- **Conduct the Public Hearing** **-Sept 16th**
- **Board action to approve** **-Before Sept 30th**
- **Submit to ISBE** **-Within 30 days**
- **File with County Clerk** **-Within 30 days**



QUESTIONS?





2020-21 Budget

September 16, 2020

Community Consolidated School District 46

565 Frederick Rd, Grayslake, IL 60030

<http://www.d46.k12.il.us/>

Community Consolidated School District 46
Fiscal Year 2020-21 Tentative Budget
The Foundation of the Budget- The Educational Program

The school budget is a financial plan for providing an instructional program required to meet the needs of all Community Consolidated School District 46 students. As with all budgets, the needs and costs have been carefully considered to meet these requirements.

The budget represents thousands of items necessary for the maintenance of a quality educational program for early childhood through eighth grade. The budget process serves as a method to evaluate and develop a sound curriculum, as well as adhere to a program for the maintenance and repair of our facilities. A goal of the fiscal year 2020-21 budget is to maintain current existing programs and services at a high level while maintaining flexibility in the delivery of educational services during this uncertain time. Additional expenses related to the cost of reopening schools in response to the COVID-19 pandemic are included in the budget where necessary.

The 2020-21 budget is the reflection of careful and prudent deliberation by the Board of Education, the administrative team and school staff. Of all the many responsibilities of the Board of Education, careful preparation of a spending plan is certainly one of the most important. Every effort has been made to maintain fiscal responsibility while providing a comprehensive educational opportunity for each and every student. The budget contained herein is a careful, comprehensive financial plan for meeting the obligation of our schools.

Description

Once adopted, the annual school district budget represents the plan for delivery of instruction, operational services while accomplishing the financial goals of the school board. The annual adopted budget includes all funds that, when taken as a whole, sets the plan for accomplishing those goals.

The Budget is designed to:

- Meet requirements imposed by Illinois law and applicable rules
- Provide expending and taxing authority
- Satisfy a minimum level of financial information

Illinois School Code (105 ILCS 5/17-1) annually requires the Board of Education to create and authorize a financial budget for the district. The Board is required by statute to place the budget in tentative form on public display for 30 days, hold a Public Hearing, give notice to the public of the Public Hearing and formally adopt the budget by September 30, 2020. The publication of the Tentative Budget is to take place on August 13, 2020 and be available to the public for review at least thirty days prior to the date of the public hearing. The Public Hearing is scheduled to be held on September 16, 2020. The District has developed and approved policy 4:10 Fiscal & Business Management which outlines the process to develop the annual budget.

The steps taken to develop and approve the 2020-21 annual budget align with the specifications of Board policy.

Structure of the Budget

The school district's accounting records, budgets and financial reports are organized and reported on a fund basis. A fund is established for specific activities and objectives and is operated in accordance with laws, regulations, restrictions or other designated purposes. Each fund is a separate and independent accounting entity with its own assets, liabilities and fund balance. The District operates and budgets on an accrual basis of accounting.

Fund	Description
Education	Expenditures that must be charged to this fund include the direct costs of instruction, health and attendance services, lunch programs, and costs of administration. Certain revenues that must be credited to this fund include educational tax levies, tuition, and textbook rentals. It is the most varied fund, has the largest volume of transactions, and also serves as the general fund.
Operations & Maintenance	All costs of maintaining, improving, or repairing school buildings and property, and renting buildings and property for school purposes.
Debt Service	Bonds are generally issued to finance the construction of buildings, but may also be issued for other purposes. Taxes are levied to provide cash to retire these bonds and to pay related interest. To protect the bondholders, these tax collections must be accounted for in the Debt Service Fund and maintained in separate bond and interest accounts for each bond issue.
Transportation	Costs of transportation, including the purchase of vehicles and insurance on buses, are to be paid from this fund. Moneys received for transportation purposes from any source must be deposited into this fund.
IMRF/FICA Medicare	This fund is created if a tax is levied for the school district's share of retirement benefits for covered employees and for the purpose of providing resources for the district's share of Social Security and/or Medicare only payments for covered employees.
Capital Project	All proceeds of each construction bond issue (other than Health Life/Safety) shall be placed in the Capital Projects Fund to separately identify these special funds from operating funds. Such monies are to be spent for the purpose specified in the bond indenture.
Working Cash	Cash available in this fund may be loaned to any fund for which taxes are levied.
Tort	This fund is created if taxes are levied or bonds are sold for tort immunity or tort judgment purposes.

Health/Life Safety	When a tax is levied or bonds issued for fire prevention, safety, energy conservation, disabled accessibility, school security and specified purposes, such proceeds shall be deposited and accounted for separately within the Health Life/Safety Fund
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Budget Assumptions

The following summary is intended to provide information about the 2020-21 Annual Budget and the assumptions on which it is based. In developing the budget, considerations are made in the following areas:

- Student enrollment and staffing requirements
- Curricular goals and programs needs
- Facility needs
- Technology plan
- Tax levy
- State & Federal funding

Budget Objectives

- Expenditure decisions reflect the educational programming goals of the District.
- The District will maintain a balanced budget as specified in School Code (105 ILCS 5/17-1) and Board Policy 4:10 Fiscal & Business Management.
- The budget will maintain appropriate fund balance as specified in Board policy 4:20 Fund Balance.
- The budget includes the terms of the current collective bargaining agreements and other administrative contracts for salaries and benefits.

Revenue

The primary revenue assumptions include the following:

Local Revenue:

- While the State legislature, at times, has considered a property tax freeze or modification of the levy formula, the Tentative Budget assumes there is no change to the property tax formula for the 2020 levy.
- The 2020 property tax levy will be estimated and prepared and approved as specified by the Property Tax Extension Limitation Law (PTELL). The property tax levy request will be based on anticipated need and therefore, the District will levy what is required to fund the delivery of instructional programming. Formal approval of the 2020 levy will take place in December of this year. Property tax receipts represent nearly 60% of the District's annual revenue and are the District's primary source of funds.
- The 2020 estimated levy for debt service is based on the current debt schedule.

- The 2020 property tax levy increase will be based on the 2019 calendar year increase in the Consumer price index of 2.3%.
- The collection rate is assumed to be 98.5%.

Property Tax Levy Year	CPI	Collection Rate
2014	1.5%	97.8%
2015	0.8%	98.9%
2016	0.7%	99.2%
2017	2.1%	99.0%
2018	2.1%	99.0%
2019	1.9%	98.5%
2020	2.3%	98.5%

- Board approved Student fees are reflected in the budget based on enrollment projections. In February 2020, the Board approved student fees for the 2021 school year including increases in fees for student breakfasts, student lunch, milk, and extra lunch. All other fees, including summer school tuition, remain equal to the prior year. Paid lunch fees are projected to be 60% of the prior year.
- Corporate Personal Replacement Tax (CPPRT) is estimated to be \$125,000 per the Illinois Department of Revenue and is \$25,000 less than prior year.
- Interest earnings are estimated to be \$200,000 and is 50% of prior year.
- Rental income from building use agreements is estimated to be 75% of prior year
- Solar Renewable Energy Credit (REC) income of \$0.6 million is included in the Operations & Maintenance fund.
- Lake County Emergency Management is providing \$115,000 in CARES act funds as reimbursement for qualified expenses.

State Revenue:

- In August 2017, the State legislature authorized the new evidence-based funding formula. The evidenced-based funding formula replaced General State Aid (GSA), special education and bilingual funding formulas. The tentative budget includes an estimate of

the 2020 base funding minimum of \$13.5 million. The State legislature did not appropriate additional Tier funding for the 2021 school year. Private tuition and the transportation reimbursements are not included in the new formula and are budgeted separately.

- The School Project Maintenance Grant (SPMG) funds of \$50,000 were received in fiscal year 2020.
- All other State grants are equal to current program year allotments or estimated to be equal to last year.

Federal Revenue:

- Federal funding is based on current program year allotments plus a \$100,000 carryover for Title I.
- IDEA funds are now distributed directly to school districts and no longer funnel through SEDOL.
- The ESSER/Cares Act funds of \$241,000 are expected to be received in fiscal year 2021.
- The Cares Act Digital Equity grant will provide \$159,000 for reimbursement of qualified expenses.
- Through FEMA the District expects to receive a reimbursement of \$225,000 for expenditures related to the pandemic.
- All other Federal grants are estimated to be equal to the prior year.

Expenditures

Education, Operations & Maintenance, Transportation Funds

The most significant cost for the Board is the expense of salaries and employee benefits for required staffing needs. The 2020-21 Budget is based on the staffing allocation approved by the Board in March based on the projected student enrollment.

Staffing Plan	2019-2020	2020-2021	Change
Licensed	242.30	241.80	0.50
Special Ed/Pre-K	188.30	187.30	1.00
Building Administration/Support Staff	101.00	101.00	0.00

Administration/Support Staff	14.00	14.00	0.00
Total	545.60	544.10	1.50

- Assumptions for Salaries and Benefit costs reflect the terms of existing negotiated agreements and contracts. The current collective bargaining agreements with the teachers and the PSRP are effective through the end of the 2021 school year. The terms of these agreements are reflected in the budget. Salaries for exempt and administrative staff reflect increases approved by the Board in June.
- Benefit costs include employer contributions for payroll taxes, employee retirement, employee health, dental, life and disability insurances. The budget reflects the current contribution rates for the TRS and IMRF. Savings due to premium reductions for the PPO, HDHP and HMO are reflected in the budget and total \$225,000.
- Food service expense reflects the Arbor contract increase of 3.0%.
- Additional expenses of \$0.5 million are included in the budget related to the reopening in response to the pandemic:
 - \$210k for Chromebooks for Kindergarten through 2nd grade
 - \$75k for additional legal services, PPE's for nurses, additional equipment for food service delivery
 - \$158k for custodial services, supplies, equipment, facility upgrades
 - \$50k additional transportation expense for mid-day Kindergarten routes and to provide for social distancing
- In most cases, expenditure levels for all other purchased services, supplies and equipment are equal to the levels specified in the 2020 budget and do not include any increase, unless otherwise approved by the Board.

Debt Service Fund

The Annual Budget, as presented, includes expenditures for debt service based on the current debt schedule for principal and interest payments. Principal and interest payments for the debt certificates issued in August 2018 for the solar project are also included in the Debt Service fund expenditure budget. A transfer of property tax revenue from the Operations & Maintenance fund provides for the payment of the debt certificates.

Transportation Fund

Expenditures for student transportation budgeted in the transportation fund reflects a 6.0% increase over last year's rates per the contract with Durham transportation services. The budget

further reflects contracts with Safeway Transportation for transportation services for special education students.

IMRF/FICA/Medicare Fund

The Budget is established based on the anticipated required employer contributions for IMRF, Social Security and Medicare contributions.

Capital Projects Fund

Summer facility projects that do not qualify as life safety are budgeted in the Capital Projects fund as summer projects. Projects budgeted to take place in the summer of 2021 include the Meadowview roof which was postponed from summer 2020.

Tort Fund

The Tort fund is budgeted to cover the anticipated renewal rates for the property, casualty and liability insurance premiums.

Summary

The 2020-21 Tentative Budget includes the cost structures described. The Operating funds include the Education, Operations & Maintenance, Transportation, IMRF/FICA/Medicare, Working Cash and Tort funds. Operating fund revenue totals \$49.8 million and expenditures total \$51.1 million. A transfer of \$0.4 million will be made from the Operations & Maintenance fund to the Capital projects fund in order to fund the Meadowview roof project. An additional transfer of tax revenue of \$0.6 million from the Operations & Maintenance fund to the Debt Service fund is necessary for the debt certificate payments.

Before transfers, a deficit of \$1.3 million will be generated in the Operating funds. The ending fund balance is projected to be \$16.8 million and 33% of expenditures.

OPERATING FUNDS	FY20 Unaudited Actual	FY21 Original Budget	(+/-)%
REVENUE			
LEVY	\$ 27,469,074	\$ 29,196,864	6.29%
OTHER LOCAL	\$ 2,059,911	\$ 1,892,787	-8.11%
EBF	\$ 13,547,729	\$ 13,534,030	-0.10%
OTHER STATE	\$ 2,218,765	\$ 2,169,090	-2.24%
FEDERAL	\$ 1,415,108	\$ 3,014,721	113.04%
TOTAL REVENUE	\$ 46,710,587	\$ 49,807,492	6.63%
EXPENDITURES			
SALARIES	\$ 29,274,390	\$ 30,599,241	4.53%
BENEFITS	\$ 6,735,041	\$ 6,803,835	1.02%
PURCHASED SERVICES	\$ 6,038,930	\$ 6,792,281	12.47%
SUPPLIES	\$ 1,785,181	\$ 1,967,397	10.21%
NON-CAPITALIZED GOODS	\$ 67,133	\$ 90,818	35.28%
CAPITAL OUTLAY	\$ 492,174	\$ 574,000	16.63%
TUITION/OTHER	\$ 3,447,921	\$ 3,740,325	8.48%
CONTINGENCY	\$ -	\$ 504,000	
TOTAL EXPENDITURES	\$ 47,840,770	\$ 51,071,897	6.75%
SURPLUS/(DEFICIT)	\$ (1,130,183)	\$ (1,264,405)	
TRANSFERS IN/(OUT)	\$ (1,594,015)	\$ (1,000,431)	
ENDING FUND BALANCE	\$ 19,108,174	\$ 16,843,338	
% TO EXPENDITURES	39.94%	32.98%	

*Operating funds include the Education, Operations & Maintenance, Transportation, IMRF/FICA/Medicare, Working Cash and Tort funds.

Given the assumptions for revenues and expenditures, total revenue for all funds is \$57.5 million and expenditures are \$59.8 million resulting in a drawdown of reserves of \$2.3 million. The ending fund balance is \$21.5 million and 36% of expenditures.

FUND	BEGINNING FUND BALANCE*	REVENUE	EXPENSE	SURPLUS/(DE FICIT)	TRANSFERS IN/(OUT)	ENDING FUND BALANCE	% OF EXPENDITURES
EDUCATION	\$ 9,879,191	\$ 40,942,152	\$ 42,567,236	\$ (1,625,084)	\$ -	\$ 8,254,107	19%
OPERATIONS & MAINT	\$ 3,469,772	\$ 4,082,861	\$ 3,650,582	\$ 432,279	\$ (1,000,431)	\$ 2,901,620	79%
TRANSPORTATION	\$ 2,024,515	\$ 2,894,993	\$ 3,029,903	\$ (134,910)	\$ -	\$ 1,889,605	62%
IMRF/FICA	\$ 797,379	\$ 1,681,797	\$ 1,635,076	\$ 46,721	\$ -	\$ 844,100	52%
WORKING CASH	\$ 2,809,981	\$ 23,049	\$ -	\$ 23,049	\$ -	\$ 2,833,030	N/A
TORT	\$ 127,336	\$ 182,640	\$ 189,100	\$ (6,460)	\$ -	\$ 120,876	64%
TOTAL OPERATING FUNDS	\$ 19,108,174	\$ 49,807,492	\$ 51,071,897	\$ (1,264,405)	\$ (1,000,431)	\$ 16,843,338	33%
DEBT SERVICE	\$ 4,542,494	\$ 7,671,942	\$ 8,304,289	\$ (632,347)	\$ 600,431	\$ 4,510,578	54%
CAPITAL PROJECT	\$ 94,367	\$ 6,000	\$ 400,000	\$ (394,000)	\$ 400,000	\$ 100,367	25%
LIFE SAFETY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	\$ 23,745,035	\$ 57,485,434	\$ 59,776,186	\$ (2,290,752)	\$ -	\$ 21,454,283	36%

*JUNE 30, 2020 FUND BALANCE IS CASH BASIS UNAUDITED

Budget Summary by Fund

EDUCATION	FY20 Unaudited Actual	FY21 Original Budget	(v)-%
REVENUE			
LEVY	\$ 21,318,410	\$ 22,630,911	6.16%
OTHER LOCAL	\$ 1,126,788	\$ 1,096,400	-2.70%
EBF	\$ 13,547,729	\$ 13,534,030	-0.10%
OTHER STATE	\$ 516,941	\$ 666,090	28.85%
FEDERAL	\$ 1,415,108	\$ 3,014,721	HHHHHHH
TOTAL REVENUE	\$ 37,924,976	\$ 40,942,152	7.96%
EXPENDITURES			
SALARIES	\$ 28,293,674	\$ 29,564,217	4.49%
BENEFITS	\$ 4,939,165	\$ 4,987,532	0.98%
PURCHASED SERVICES	\$ 2,656,581	\$ 2,856,947	7.54%
SUPPLIES	\$ 999,891	\$ 1,035,397	3.55%
CAPITAL OUTLAY	\$ 13,428	\$ 51,500	HHHHHHH
TUITION/OTHER	\$ 3,447,513	\$ 3,739,825	8.48%
NON-CAPITALIZED GOODS	\$ 67,133	\$ 77,818	15.92%
CONTINGENCY	\$ -	\$ 254,000	ND N/OI
TOTAL EXPENDITURES	\$ 40,417,385	\$ 42,567,236	5.32%
SURPLUS/(DEFICIT)	\$ (2,492,409)	\$ (1,625,084)	
TRANSFERS IN/(OUT)	\$ (1,175,000)	\$ -	
ENDING FUND BALANCE	\$ 9,879,191	\$ 8,254,107	
% TO EXPENDITURES	24.44%	19.39%	

OPERATIONS & MAINT	FY20 Unaudited Actual	FY21 Original Budget	(v)-%
REVENUE			
LEVY	\$ 3,290,214	\$ 3,417,474	3.87%
OTHER LOCAL	\$ 719,884	\$ 665,387	-7.57%
OTHER STATE	\$ 50,000	\$ -	HHHHHHH
TOTAL REVENUE	\$ 4,060,098	\$ 4,082,861	0.56%
EXPENDITURES			
SALARIES	\$ 960,329	\$ 1,013,903	5.58%
BENEFITS	\$ 230,676	\$ 225,179	-2.38%
PURCHASED SERVICES	\$ 823,365	\$ 1,004,500	22.00%
SUPPLIES	\$ 671,885	\$ 771,000	14.75%
CAPITAL OUTLAY	\$ 478,746	\$ 522,500	9.14%
MISC FEES	\$ 408	\$ 500	22.55%
NON-CAPITALIZED GOODS	\$ -	\$ 13,000	ND N/OI
CONTINGENCY	\$ -	\$ 100,000	ND N/OI
TOTAL EXPENSES	\$ 3,165,409	\$ 3,650,582	15.33%
SURPLUS/(DEFICIT)	\$ 894,689	\$ 432,279	
TRANSFERS IN/(OUT)	\$ (1,744,015)	\$ (1,000,431)	
ENDING FUND BALANCE	\$ 3,469,772	\$ 2,901,620	
% TO EXPENDITURES	109.62%	79.48%	

TRANSPORTATION	FY20 Unaudited Actual	FY21 Original Budget	(v)/%
REVENUE			
LEVY	\$ 1,221,337	\$ 1,366,993	11.93%
OTHER LOCAL	\$ 32,449	\$ 25,000	-22.96%
OTHER STATE	\$ 1,651,824	\$ 1,503,000	-9.01%
FEDERAL	\$ -	\$ -	NDIV/OI
TOTAL REVENUE	\$ 2,905,610	\$ 2,894,993	-0.37%
EXPENDITURES			
SALARIES	\$ 20,387	\$ 21,121	3.60%
BENEFITS	\$ 1,928	\$ 6,048	HHHHHHHH
PURCHASED SERVICES	\$ 2,558,984	\$ 2,741,734	7.14%
SUPPLIES	\$ 113,405	\$ 161,000	41.97%
CONTINGENCY	\$ -	\$ 100,000	NDIV/OI
TOTAL EXPENSES	\$ 2,694,704	\$ 3,029,903	12.44%

SURPLUS/(DEFICIT)	\$ 210,906	\$ (134,910)
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TRANSFERS IN/(OUT) \$ 1,371,000 \$ -

ENDING FUND BALANCE \$ 2,024,515 \$ 1,889,605
% TO EXPENDITURES 75.13% 62.37%

IMRF/SS	FY20 Unaudited Actual	FY21 Original Budget	(v)/%
REVENUE			
LEVY	\$ 1,492,443	\$ 1,600,797	7.26%
OTHER LOCAL	\$ 131,976	\$ 81,000	-38.63%
TOTAL REVENUE	\$ 1,624,419	\$ 1,681,797	3.53%
EXPENDITURES			
MEDICARE	\$ 417,812	\$ 422,623	1.15%
IMRF	\$ 725,499	\$ 738,426	1.78%
SEDOL IMRF	\$ 41,308	\$ 39,101	-5.34%
FICA	\$ 378,653	\$ 384,926	1.66%
CONTINGENCY	\$ -	\$ 50,000	NDIV/OI
TOTAL EXPENSES	\$ 1,563,272	\$ 1,635,076	4.59%

SURPLUS/(DEFICIT)	\$ 61,147	\$ 46,721
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TRANSFERS IN/(OUT) \$ - \$ -

ENDING FUND BALANCE \$ 797,379 \$ 844,100
% TO EXPENDITURES 51.01% 51.62%

WORKING CASH	FY20 Unaudited Actual	FY21 Original Budget	(+/-)%
REVENUE			
LEVY	\$ 6	\$ 49	716.67%
OTHER LOCAL	\$ 46,143	\$ 23,000	-50.15%
TOTAL REVENUE	\$ 46,149	\$ 23,049	-50.06%
EXPENDITURES			
NONE	\$ -	\$ -	0.00%
TOTAL EXPENSES	\$ -	\$ -	0.00%
SURPLUS/(DEFICIT)	\$ 46,149	\$ 23,049	
TRANSFERS IN/(OUT)	\$ (46,000)	\$ -	
ENDING FUND BALANCE	\$ 2,809,981	\$ 2,833,030	
% TO EXPENDITURES			

TORT	FY20 Unaudited Actual	FY21 Original Budget	(+/-)%
REVENUE			
LEVY	\$ 146,664	\$ 180,640	23.17%
OTHER LOCAL	\$ 2,671	\$ 2,000	-25.12%
TOTAL REVENUE	\$ 149,335	\$ 182,640	22.30%
EXPENDITURES			
PURCHASED SERVICES	\$ 171,893	\$ 189,100	10.01%
CONTINGENCY	\$ -	\$ -	#DIV/0!
TOTAL EXPENSES	\$ 171,893	\$ 189,100	10.01%
SURPLUS/(DEFICIT)	\$ (22,558)	\$ (6,460)	
TRANSFERS IN/(OUT)	\$ -	\$ -	
ENDING FUND BALANCE	\$ 127,336	\$ 120,876	
% TO EXPENDITURES	74.08%	63.92%	

DEBT SERVICE	FY20 Unaudited Actual	FY21 Original Budget	(+/-)%
REVENUE			
LEVY	\$ 7,353,595	\$ 7,631,942	3.79%
OTHER LOCAL	\$ 79,604	\$ 40,000	-49.75%
TOTAL REVENUE	\$ 7,433,199	\$ 7,671,942	3.21%
EXPENDITURES			
PURCHASED SERVICES	\$ -	\$ -	0.00%
DEBT SERVICE PAYMENTS	\$ 9,335,144	\$ 8,304,289	-11.04%
TOTAL EXPENSES	\$ 9,335,144	\$ 8,304,289	-11.04%

SURPLUS/(DEFICIT)	\$ (1,901,945)	\$ (632,347)
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TRANSFERS IN/(OUT)	\$ 1,594,015	\$ 600,431
ENDING FUND BALANCE	\$ 4,542,494	\$ 4,510,578
% TO EXPENDITURES	48.66%	54.32%

CAPITAL PROJECTS	FY20 Unaudited Actual	FY21 Original Budget	(+/-)%
OTHER LOCAL	\$ 1,344	\$ 6,000	346.43%
TOTAL REVENUE	\$ 1,344	\$ 6,000	346.43%
EXPENDITURES			
CAPITAL OUTLAY	\$ -	\$ 400,000	#DIV/0!
CONTINGENCY	\$ -	\$ -	#DIV/0!
TOTAL EXPENSES	\$ -	\$ 400,000	0.00%

SURPLUS/(DEFICIT)	\$ 1,344	\$ (394,000)
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TRANSFERS IN/(OUT)	\$ -	\$ 400,000
ENDING FUND BALANCE	\$ 94,367	\$ 100,367
% TO EXPENDITURES		25.09%

Community Consolidated School District 46

Dr. Lynn Glickman
Superintendent of Schools

Mary P. Werling
Interim CSBO

Jane McGowan
Interim CSBO

			2019-20	2019-20	2019-20	2020-21
FDTLOC FUNC	FDTLOC F FUNC		Original Budget	Revised Budget	FYTD Activity	Original Budget
10	Education Fund					
1000	Revenue From Local Sources					
10R	1111	Current Year Levy	11,569,774	10,412,797	10,116,309	11,444,081
10R	1112	First Prior Year Levy	10,899,643	10,899,643	11,202,101	11,186,830
10R	1230	Corporate Personal Property	109,000	59,000	34,440	49,600
10R	1311	Tuition from Pupils or Parents			-411	
10R	1321	Summer Academy	30,000	30,000	-1	30,000
10R	1322	ELL SUMMER SCHOOL	1,138			
10R	1341	Special Education Tuition from	22,922	27,000	27,451	14,000
10R	1510	Interest on Investments	115,000	130,000	175,830	88,000
10R	1611	Sales to Pupils - Lunch	325,000	250,000	278,036	230,000
10R	1620	Sales to Adults	1,500	1,107	1,250	1,000
10R	1720	Fees-Sport	80,000	55,000	67,955	35,000
10R	1721	Fees-Ext. Curr Activities	50,945	50,500	54,052	29,000
10R	1722	Fees- Band/Chorus	11,231	6,500	9,320	5,000
10R	1723	Science Olympiad	15,500	5,100	4,516	3,000
10R	1724	Misc Fees/Deposits	13,100	13,500	12,628	5,000
10R	1726	Field Trip Admittance Fees	96,450	14,400	7,239	
10R	1811	Regular Textbook Rental	205,500	184,950	151,042	352,000
10R	1829	Novels - MS Students	39,638	35,750	32,984	
10R	1920	Private Contribution/Donation			13,350	10,000
10R	1950	Refund-Prior Year Expense	12,000	10,800	5,365	5,000
10R	1993	Technology	272,762	245,485	164,610	82,700
10R	1994	Graduation Fees			48	
10R	1995	Chromebook Repairs		1,175	1,805	2,100
10R	1999	Other	25,000	75,000	85,279	155,000
10R	1---	Revenue From Local Sources	23,896,103	22,507,707	22,445,198	23,727,311
=====						
3000	Revenue From State Sources					
10R	3001	General State Aid	13,534,029	13,534,029	13,547,729	13,534,030
10R	3100	Special Ed Private Tuition	380,000	312,044	312,044	415,000
10R	3120	Special Ed Orphanage	8,755	10,574	16,125	20,000
10R	3145	Special Ed Summer School	20,600	20,600		10,000
10R	3360	Lunch and Breakfast	5,616	4,000	4,842	5,000
10R	3705	Early Childhood	214,588	214,588	183,930	213,090
10R	3800	State Library Grant	2,000	2,750	2,743	3,000
10R	3999	Other State Rev			-2,743	
10R	3---	Revenue From State Sources	14,165,588	14,098,585	14,064,670	14,200,120
=====						
4000	Revenue From Federal Sources					
10R	4210	School Lunch Program	357,350	325,000	312,895	350,000
10R	4220	School Breakfast	76,575	68,000	59,243	75,000
10R	4225	Summer Food Service			81,919	40,000
10R	4300	Title I	255,292	319,115	169,820	345,515
10R	4400	Title IV				16,968
10R	4600	IDEA PreK Grant	39,049	95,688	57,815	26,385
10R	4620	IDEA Regular Grant	452,690	565,863	303,795	786,175
10R	4625	IDEA Room and Board	80,000	154,915	221,745	170,000
10R	4905	Emergency Immigrant Assist		6,600	1,813	6,600
10R	4909	Title III LIP/LEP	60,800	58,016	20,529	61,317
10R	4932	Title II Teacher Quality	65,318	81,648	46,915	66,761
10R	4991	Medicaid-Admin Outreach	70,000	70,000	66,558	70,000

<u>FDTLOC FUNC</u>	<u>FDTLOC F FUNC</u>	<u>2019-20</u> <u>Original Budget</u>	<u>2019-20</u> <u>Revised Budget</u>	<u>2019-20</u> <u>FYTD Activity</u>	<u>2020-21</u> <u>Original Budget</u>
10	Education Fund				
4000	Revenue From Federal Sources				
10R 4992	Medicaid-Fee for Service	393,012	375,000	72,061	375,000
10R 4998	Other Federal Programs		241,000		625,000
10R 4---	Revenue From Federal Sources	1,850,086	2,360,845	1,415,108	3,014,721
		=====	=====	=====	=====
1-R ----	Education Fund	39,911,777	38,967,137	37,924,976	40,942,152
		=====	=====	=====	=====

			2019-20	2019-20	2019-20	2020-21
<u>FDTLOC FUNC</u>	<u>FDTLOC F FUNC</u>		<u>Original Budget</u>	<u>Revised Budget</u>	<u>FYTD Activity</u>	<u>Original Budget</u>
20		Operations/Maintenance Fund				
1000		Revenue From Local Sources				
20R	1111	Current Year Levy	1,773,731	1,596,358	1,526,926	1,728,164
20R	1112	First Prior Year Levy	1,715,664	1,715,664	1,763,288	1,689,310
20R	1510	Interest on Investments	36,756	55,000	69,796	35,000
20R	1910	Rentals	75,000	50,000	32,967	25,000
20R	1950	Refund-Prior Year Expense	1,500	1,500		
20R	1999	Other	1,134,229	588,690	617,121	605,387
20R	1---	Revenue From Local Sources	4,736,880	4,007,212	4,010,098	4,082,861
			=====	=====	=====	=====
3000		Revenue From State Sources				
20R	3925	School Maintenance Grant			50,000	
20R	3---	Revenue From State Sources			50,000	
					=====	
2-R	----	Operations/Maintenance Fund	4,736,880	4,007,212	4,060,098	4,082,861
			=====	=====	=====	=====

		2019-20	2019-20	2019-20	2020-21
<u>FDTLOC FUNC</u>	<u>FDTLOC F FUNC</u>	<u>Original Budget</u>	<u>Revised Budget</u>	<u>FYTD Activity</u>	<u>Original Budget</u>
30	Debt Service				
1000	Revenue From Local Sources				
30R	1111 Current Year Levy	3,934,236	3,540,812	3,456,583	3,808,812
30R	1112 First Prior Year Levy	3,791,724	3,791,724	3,897,012	3,823,130
30R	1510 Interest on Investments	45,000	56,000	79,604	40,000
30R	1--- Revenue From Local Sources	7,770,960	7,388,536	7,433,199	7,671,942
		=====	=====	=====	=====
3-R	---- Debt Service	7,770,960	7,388,536	7,433,199	7,671,942
		=====	=====	=====	=====

FDTLOC FUNC	FDTLOC F FUNC	2019-20 Original Budget	2019-20 Revised Budget	2019-20 FYTD Activity	2020-21 Original Budget
40	Transportation Fund				
1000	Revenue From Local Sources				
40R	1111 Current Year Levy	613,246	551,921	611,740	691,267
40R	1112 First Prior Year Levy	555,895	555,895	609,597	675,726
40R	1415 FIELD TRIP REVENUE	32,162	32,162	13,095	16,000
40R	1510 Interest on Investments	4,000	11,000	14,606	8,000
40R	1999 Other	300	300	4,748	1,000
40R	1--- Revenue From Local Sources	1,205,603	1,151,278	1,253,786	1,391,993
		=====	=====	=====	=====
3000	Revenue From State Sources				
40R	3500 Transportation-Regular	625,000	482,035	690,752	575,000
40R	3510 Transportation - SpEd	1,041,420	689,000	961,072	928,000
40R	3--- Revenue From State Sources	1,666,420	1,171,035	1,651,824	1,503,000
		=====	=====	=====	=====
4000	Revenue From Federal Sources				
40R	4300 Title I	9,189	9,000		
40R	4909 Title III LIP/LEP	3,000	3,301		
40R	4--- Revenue From Federal Sources	12,189	12,301		
		=====	=====		
4-R	---- Transportation Fund	2,884,212	2,334,614	2,905,610	2,894,993
		=====	=====	=====	=====

<u>FDTLOC FUNC</u>	<u>FDTLOC F FUNC</u>	<u>Original Budget</u>	<u>Revised Budget</u>	<u>FYTD Activity</u>	<u>Original Budget</u>
50	IMRF - FICA - Medicare				
1000	Revenue From Local Sources				
50R 1111	Current Year Levy	324,605	292,145	327,454	370,322
50R 1112	First Prior Year Levy	343,132	343,132	776,506	361,996
50R 1151	Current Year Levy SS	408,217	367,396	371,081	419,699
50R 1152	First Prior Year Levy SS	392,151	392,151		410,262
50R 1191	Current Year Levy Other	21,976	19,778	17,402	19,259
50R 1192	First Prior Year Levy Other	20,249	20,249		19,259
50R 1230	Corporate Personal Property			120,087	75,000
50R 1510	Interest on Investments	10,000	10,000	11,889	6,000
50R 1---	Revenue From Local Sources	1,520,330	1,444,851	1,624,419	1,681,797
		=====	=====	=====	=====
5-R ----	IMRF - FICA - Medicare	1,520,330	1,444,851	1,624,419	1,681,797
		=====	=====	=====	=====

<u>FDTLOC FUNC</u>	<u>FDTLOC F</u>	<u>FUNC</u>	<u>2019-20</u> <u>Original Budget</u>	<u>2019-20</u> <u>Revised Budget</u>	<u>2019-20</u> <u>FYTD Activity</u>	<u>2020-21</u> <u>Original Budget</u>
60		Capital Projects				
1000		Revenue From Local Sources				
60R	1510	Interest on Investments			1,344	1,000
60R	1930	Impact Fees	5,000	5,000		5,000
60R	1---	Revenue From Local Sources	5,000	5,000	1,344	6,000
			=====	=====	=====	=====
6-R	----	Capital Projects	5,000	5,000	1,344	6,000
			=====	=====	=====	=====

<u>FDTLOC FUNC</u>	<u>FDTLOC F FUNC</u>	<u>2019-20</u> <u>Original Budget</u>	<u>2019-20</u> <u>Revised Budget</u>	<u>2019-20</u> <u>FYTD Activity</u>	<u>2020-21</u> <u>Original Budget</u>
70	Working Cash Fund				
1000	Revenue From Local Sources				
70R	1111 Current Year Levy	3	3	2	49
70R	1112 First Prior Year Levy	12,057	12,057	4	
70R	1510 Interest on Investments	30,000	35,000	46,143	23,000
70R	1--- Revenue From Local Sources	42,060	47,060	46,149	23,049
		=====	=====	=====	=====
7-R	---- Working Cash Fund	42,060	47,060	46,149	23,049
		=====	=====	=====	=====

<u>FDTLOC FUNC</u>	<u>FDTLOC F FUNC</u>	<u>2019-20</u> <u>Original Budget</u>	<u>2019-20</u> <u>Revised Budget</u>	<u>2019-20</u> <u>FYTD Activity</u>	<u>2020-21</u> <u>Original Budget</u>
80	Tort				
1000	Revenue From Local Sources				
80R	1111 Current Year Levy	85,643	77,079	80,990	91,347
80R	1112 First Prior Year Levy	63,724	63,724	65,674	89,293
80R	1510 Interest on Investments	4,000	3,000	2,671	2,000
80R	1--- Revenue From Local Sources	153,367	143,803	149,335	182,640
		=====	=====	=====	=====
8-R	---- Tort	153,367	143,803	149,335	182,640
		=====	=====	=====	=====

<u>FDTLOC FUNC</u>	<u>FDTLOC F</u>	<u>FUNC</u>	<u>2019-20</u> <u>Original Budget</u>	<u>2019-20</u> <u>Revised Budget</u>	<u>2019-20</u> <u>FYTD Activity</u>	<u>2020-21</u> <u>Original Budget</u>
Grand Revenu			57,024,586	54,338,213	54,145,130	57,485,434

Number of Accounts: 134

***** End of report *****

FD	FUNC	OBJ	OBJ	2019-20 Original Budget	2019-20 Revised Budget	2019-20 FYTD Activity	2020-21 Original Budget
10			Education Fund				
1000			Instruction				
10	1000	2---	Benefits	0	0	97,601	0
10	1000	----	Instruction	0	0	97,601	0
1100			Regular Programs				
10	1100	1---	Salaries	0	36,397	36,396	37,706
10	1100	2---	Benefits	0	0	1,197	148,978
10	1100	----	Regular Programs	0	36,397	37,593	186,684
1110			Regular Instruction K-8				
10	1110	1---	Salaries	11,520,722	12,099,273	11,971,442	12,589,310
10	1110	2---	Benefits	1,726,269	1,730,979	1,720,177	1,718,424
10	1110	3---	Purchased Services	185,613	120,600	285,932	156,950
10	1110	4---	Supplies And Materials	662,767	732,563	622,842	537,508
10	1110	6---	Other Objects	1,000	1,000	616	1,125
10	1110	7---	Equipment between 500-2000	11,000	20,700	18,567	21,700
10	1110	----	Regular Instruction K-8	14,107,371	14,705,115	14,619,576	15,025,017
1115			Physical Education				
10	1115	4---	Supplies And Materials	0	0	4,811	0
10	1115	----	Physical Education	0	0	4,811	0
1125			PreK Instruction				
10	1125	1---	Salaries	85,974	210,000	323,323	334,963
10	1125	2---	Benefits	0	0	22,369	0
10	1125	----	PreK Instruction	85,974	210,000	345,692	334,963
1200			Special Ed Instruction				
10	1200	1---	Salaries	3,794,776	3,834,420	3,812,943	3,949,195
10	1200	2---	Benefits	945,079	945,775	854,777	810,568
10	1200	3---	Purchased Services	47,595	70,425	73,245	72,500
10	1200	4---	Supplies And Materials	67,359	152,000	42,736	105,821
10	1200	5---	Capital Outlay	47,068	0	0	0
10	1200	7---	Equipment between 500-2000	0	750	714	0
10	1200	----	Special Ed Instruction	4,901,877	5,003,370	4,784,415	4,938,084
1225			PreK Special Education				
10	1225	1---	Salaries	866,304	764,964	639,425	662,444
10	1225	2---	Benefits	118,643	118,821	136,784	109,578
10	1225	3---	Purchased Services	5,616	5,500	1,989	5,000
10	1225	4---	Supplies And Materials	28,542	82,671	51,322	17,401
10	1225	----	PreK Special Education	1,019,105	971,956	829,520	794,423

FD	FUNC	OBJ	OBJ	2019-20	2019-20	2019-20	2020-21
				Original Budget	Revised Budget	FYTD Activity	Original Budget
10			Education Fund				
1250			Remedial/Supplemental Program				
10 1250		1---	Salaries	1,890,796	1,835,883	1,807,745	1,872,823
10 1250		2---	Benefits	289,678	290,124	282,939	270,429
10 1250		----	Remedial/Supplemental Program	2,180,474	2,126,007	2,090,684	2,143,252
1500			Extra Curr - General				
10 1500		1---	Salaries	372,911	372,911	339,051	340,579
10 1500		2---	Benefits	7,551	7,659	7,579	7,841
10 1500		3---	Purchased Services	13,750	13,750	11,431	14,300
10 1500		4---	Supplies And Materials	7,280	7,280	3,962	8,800
10 1500		6---	Other Objects	4,700	4,700	7,398	7,700
10 1500		----	Extra Curr - General	406,192	406,300	369,421	379,220
1505			Hourly Extra Duty				
10 1505		1---	Salaries	60,596	60,596	52,539	53,262
10 1505		2---	Benefits	889	907	929	962
10 1505		----	Hourly Extra Duty	61,485	61,503	53,468	54,224
1600			Summer School Programs				
10 1600		1---	Salaries	36,370	36,370	37,521	38,871
10 1600		2---	Benefits	947	959	696	721
10 1600		3---	Purchased Services	250	250	138	200
10 1600		4---	Supplies And Materials	3,000	3,000	-19	1,000
10 1600		----	Summer School Programs	40,567	40,579	38,336	40,792
1601			Summer School ESY				
10 1601		1---	Salaries	82,400	82,400	13,933	14,135
10 1601		2---	Benefits	999	1,013	168	174
10 1601		----	Summer School ESY	83,399	83,413	14,101	14,309
1800			Bilingual Programs				
10 1800		1---	Salaries	1,807,975	1,688,376	1,656,848	1,719,573
10 1800		2---	Benefits	209,522	209,878	220,490	197,758
10 1800		3---	Purchased Services	28,533	16,710	23,411	24,500
10 1800		4---	Supplies And Materials	50,513	42,942	60,367	42,900
10 1800		----	Bilingual Programs	2,096,543	1,957,906	1,961,116	1,984,731
1912			Private Tuition K-12				
10 1912		6---	Other Objects	1,200,000	1,200,000	1,645,890	1,400,000
10 1912		----	Private Tuition K-12	1,200,000	1,200,000	1,645,890	1,400,000

FD	FUNC	OBJ	OBJ	2019-20 Original Budget	2019-20 Revised Budget	2019-20 FYTD Activity	2020-21 Original Budget
10			Education Fund				
2000			Support Services				
10 2000		2---	Benefits	0	0	170,533	0
10 2000		----	Support Services	0	0	170,533	0
2110			Attendance and Social Work Ser				
10 2110		1---	Salaries	1,079,949	987,406	987,402	1,022,948
10 2110		2---	Benefits	128,980	129,346	127,574	319,642
10 2110		3---	Purchased Services	0	0	-14	0
10 2110		----	Attendance and Social Work Ser	1,208,929	1,116,752	1,114,962	1,342,590
2130			Health Services				
10 2130		1---	Salaries	427,081	393,818	362,762	377,321
10 2130		2---	Benefits	82,642	82,642	91,074	85,734
10 2130		3---	Purchased Services	122,600	156,000	266,911	401,200
10 2130		4---	Supplies And Materials	5,500	5,500	6,073	36,500
10 2130		----	Health Services	637,823	637,960	726,820	900,755
2140			Psychological Services				
10 2140		1---	Salaries	332,471	420,374	420,369	435,503
10 2140		2---	Benefits	55,098	55,202	75,844	71,545
10 2140		3---	Purchased Services	2,750	2,750	7,855	7,600
10 2140		4---	Supplies And Materials	200	200	0	0
10 2140		----	Psychological Services	390,519	478,526	504,068	514,648
2150			Speech Pathology and Audiology				
10 2150		1---	Salaries	757,558	773,435	776,439	804,391
10 2150		2---	Benefits	100,331	100,572	94,449	90,049
10 2150		3---	Purchased Services	35,750	5,750	3,437	3,000
10 2150		4---	Supplies And Materials	1,500	1,500	0	0
10 2150		----	Speech Pathology and Audiology	895,139	881,257	874,325	897,440
2190			Occl/Phys Therapy				
10 2190		1---	Salaries	470,080	448,988	448,987	465,150
10 2190		2---	Benefits	44,094	44,094	34,576	32,634
10 2190		3---	Purchased Services	0	0	660	700
10 2190		4---	Supplies And Materials	200	200	0	0
10 2190		----	Occl/Phys Therapy	514,374	493,282	484,223	498,484
2205			Support of Inst-Donations				
10 2205		3---	Purchased Services	0	0	250	0
10 2205		4---	Supplies And Materials	0	0	13,079	0
10 2205		----	Support of Inst-Donations	0	0	13,329	0

FD	FUNC	OBJ	OBJ	2019-20 Original Budget	2019-20 Revised Budget	2019-20 FYTD Activity	2020-21 Original Budget
10			Education Fund				
2210			Improvement of Instruction				
10	2210	1---	Salaries	1,084,497	981,778	612,552	668,697
10	2210	2---	Benefits	138,003	129,265	130,318	129,370
10	2210	3---	Purchased Services	120,666	83,922	76,598	95,422
10	2210	4---	Supplies And Materials	67,444	70,453	35,628	82,953
10	2210	7---	Equipment between 500-2000	0	0	6,406	0
10	2210	----	Improvement of Instruction	1,410,610	1,265,418	861,502	976,442
2220			Edu Media Services/Library				
10	2220	1---	Salaries	716,186	636,885	638,035	661,010
10	2220	2---	Benefits	146,273	146,478	100,098	97,212
10	2220	3---	Purchased Services	450	450	0	1,450
10	2220	4---	Supplies And Materials	30,698	29,698	24,151	39,298
10	2220	7---	Equipment between 500-2000	2,042	2,042	99	3,500
10	2220	----	Edu Media Services/Library	895,649	815,553	762,383	802,470
2230			Assessment and Testing				
10	2230	1---	Salaries	242	242	634	657
10	2230	2---	Benefits	0	0	36	0
10	2230	3---	Purchased Services	105,000	105,500	101,551	110,000
10	2230	4---	Supplies And Materials	511	511	25	0
10	2230	----	Assessment and Testing	105,753	106,253	102,246	110,657
2310			Board of Education Services				
10	2310	1---	Salaries	4,333	4,333	11,479	11,892
10	2310	2---	Benefits	70,686	70,686	14,721	102,819
10	2310	3---	Purchased Services	165,414	195,414	179,408	234,000
10	2310	4---	Supplies And Materials	1,500	1,500	1,208	1,500
10	2310	6---	Other Objects	9,000	9,000	320,067	9,000
10	2310	----	Board of Education Services	250,933	280,933	526,883	359,211
2320			Superintendent's Office				
10	2320	1---	Salaries	241,265	246,193	249,828	258,821
10	2320	2---	Benefits	43,195	43,582	70,998	68,712
10	2320	3---	Purchased Services	12,000	10,000	5,084	8,000
10	2320	4---	Supplies And Materials	2,500	2,500	2,686	3,000
10	2320	6---	Other Objects	4,000	4,000	2,538	3,000
10	2320	7---	Equipment between 500-2000	8,000	8,000	7,971	10,000
10	2320	----	Superintendent's Office	310,960	314,275	339,105	351,533
2330			Special Area Administration				
10	2330	1---	Salaries	286,337	289,216	430,698	446,160
10	2330	2---	Benefits	75,435	75,775	90,006	88,031
10	2330	3---	Purchased Services	38,400	23,400	41,976	37,500
10	2330	4---	Supplies And Materials	2,466	2,466	990	1,966

FD	FUNC	OBJ	OBJ	2019-20	2019-20	2019-20	2020-21
				Original Budget	Revised Budget	FYTD Activity	Original Budget
10			Education Fund				
2330			Special Area Administration				
10	2330	6---	Other Objects	1,250	1,250	620	1,200
10	2330	7---	Equipment between 500-2000	3,118	3,118	0	3,118
10	2330	----	Special Area Administration	407,006	395,225	564,290	577,975
2362			Workers' Compensation Ins				
10	2362	3---	Purchased Services	185,195	185,195	185,195	0
10	2362	----	Workers' Compensation Ins	185,195	185,195	185,195	0
2363			Unemployment Insurance				
10	2363	3---	Purchased Services	7,147	7,147	0	10,000
10	2363	----	Unemployment Insurance	7,147	7,147	0	10,000
2410			Office of the Principal Servic				
10	2410	1---	Salaries	1,509,585	1,533,515	1,531,517	1,589,854
10	2410	2---	Benefits	310,369	312,506	324,649	318,472
10	2410	3---	Purchased Services	10,956	10,956	4,264	7,250
10	2410	4---	Supplies And Materials	15,000	14,000	15,748	14,500
10	2410	5---	Capital Outlay	0	0	0	2,500
10	2410	6---	Other Objects	5,900	5,900	3,564	6,800
10	2410	7---	Equipment between 500-2000	2,000	2,000	1,399	4,500
10	2410	----	Office of the Principal Servic	1,853,810	1,878,877	1,881,141	1,943,876
2510			Director of Business Support				
10	2510	1---	Salaries	104,545	145,000	149,425	165,000
10	2510	2---	Benefits	22,785	22,952	21,834	11,450
10	2510	6---	Other Objects	0	0	474	500
10	2510	----	Director of Business Support	127,330	167,952	171,733	176,950
2520			Fiscal Services				
10	2520	1---	Salaries	174,863	174,569	178,293	210,000
10	2520	2---	Benefits	50,407	50,407	29,190	27,235
10	2520	3---	Purchased Services	78,889	78,889	85,172	96,100
10	2520	4---	Supplies And Materials	5,003	3,000	4,060	3,500
10	2520	5---	Capital Outlay	0	4,000	3,921	4,000
10	2520	6---	Other Objects	2,553	2,553	0	500
10	2520	7---	Equipment between 500-2000	1,021	1,021	0	0
10	2520	----	Fiscal Services	312,736	314,439	300,636	341,335
2550			Pupil Transportation Services				
10	2550	3---	Purchased Services	0	0	17,733	0
10	2550	----	Pupil Transportation Services	0	0	17,733	0

FD	FUNC	OBJ	OBJ	2019-20 Original Budget	2019-20 Revised Budget	2019-20 FYTD Activity	2020-21 Original Budget
10			Education Fund				
2560			Food Services				
10	2560	1---	Salaries	30,169	50,969	30,581	31,682
10	2560	2---	Benefits	8,186	8,186	11,250	10,701
10	2560	3---	Purchased Services	714,700	525,000	594,771	705,000
10	2560	4---	Supplies And Materials	5,871	10,354	6,237	8,000
10	2560	5---	Capital Outlay	9,708	0	9,507	45,000
10	2560	----	Food Services	768,634	594,509	652,346	800,383
2570			Internal Service-Print/Dupl				
10	2570	3---	Purchased Services	200,717	187,444	196,794	208,000
10	2570	4---	Supplies And Materials	59,218	50,000	33,241	35,000
10	2570	----	Internal Service-Print/Dupl	259,935	237,444	230,035	243,000
2640			HR-Staff Services				
10	2640	1---	Salaries	262,898	238,896	189,207	196,019
10	2640	2---	Benefits	152,712	152,729	108,967	176,732
10	2640	3---	Purchased Services	47,600	46,600	44,711	46,100
10	2640	4---	Supplies And Materials	500	500	368	500
10	2640	6---	Other Objects	0	0	0	3,500
10	2640	----	HR-Staff Services	463,710	438,725	343,253	422,851
2660			Technology-Data Administration				
10	2660	1---	Salaries	611,009	585,049	582,701	603,679
10	2660	2---	Benefits	89,118	89,118	97,187	91,655
10	2660	3---	Purchased Services	95,000	359,100	403,308	584,575
10	2660	4---	Supplies And Materials	442,000	102,000	68,288	90,000
10	2660	5---	Capital Outlay	4,000	4,000	0	0
10	2660	7---	Equipment between 500-2000	57,252	35,000	31,977	35,000
10	2660	----	Technology-Data Administration	1,298,379	1,174,267	1,183,461	1,404,909
3000			Community Services				
10	3000	1---	Salaries	572	2,572	1,599	2,572
10	3000	2---	Benefits	56	106	24	106
10	3000	3---	Purchased Services	4,800	5,800	1,476	2,300
10	3000	4---	Supplies And Materials	10,176	5,250	1,262	5,250
10	3000	----	Community Services	15,604	13,728	4,361	10,228
3700			Nonpublic School Pupils Servic				
10	3700	3---	Purchased Services	22,323	25,667	43,295	25,300
10	3700	4---	Supplies And Materials	0	0	826	0
10	3700	----	Nonpublic School Pupils Servic	22,323	25,667	44,121	25,300

FD	FUNC	OBJ	OBJ	2019-20 <u>Original Budget</u>	2019-20 <u>Revised Budget</u>	2019-20 <u>FYTD Activity</u>	2020-21 <u>Original Budget</u>
10			Education Fund				
4210			Tuition - Regular Education				
10	4210	6---	Other Objects	9,281	9,281	19,836	3,000
10	4210	----	Tuition - Regular Education	9,281	9,281	19,836	3,000
4220			Sp. Ed Tuition to Other LEA				
10	4220	2---	Benefits	0	0	131	0
10	4220	6---	Other Objects	1,550,000	1,700,000	1,446,510	2,305,000
10	4220	----	Sp. Ed Tuition to Other LEA	1,550,000	1,700,000	1,446,641	2,305,000
6000			Provision For Contingencies				
10	6000	6---	Other Objects	0	0	0	252,500
10	6000	----	Provision For Contingencies	0	0	0	252,500
10	----	----	Education Fund	40,084,766	40,335,211	40,417,385	42,567,236
				=====	=====	=====	=====

FD	FUNC	OBJ	OBJ	2019-20 Original Budget	2019-20 Revised Budget	2019-20 FYTD Activity	2020-21 Original Budget
20			Operations/Maintenance Fund				
2540			Operations and Maintenance				
20	2540	1---	Salaries	968,365	971,823	960,329	1,013,903
20	2540	2---	Benefits	246,028	246,028	230,676	225,179
20	2540	3---	Purchased Services	932,487	937,003	823,365	1,004,500
20	2540	4---	Supplies And Materials	860,750	751,675	671,885	771,000
20	2540	5---	Capital Outlay	822,650	600,000	478,746	522,500
20	2540	6---	Other Objects	1,523,942	1,523,942	408	500
20	2540	7---	Equipment between 500-2000	10,000	5,000	0	13,000
20	2540	----	Operations and Maintenance	5,364,222	5,035,471	3,165,409	3,550,582
4120			Payments for Special Education				
20	4120	3---	Purchased Services	123,140	123,140	0	0
20	4120	----	Payments for Special Education	123,140	123,140	0	0
6000			Provision For Contingencies				
20	6000	6---	Other Objects	0	0	0	100,000
20	6000	----	Provision For Contingencies	0	0	0	100,000
8840			Other Uses				
20	8840	6---	Other Objects	0	0	0	400,000
20	8840	----	Other Uses	0	0	0	400,000
20	----	----	Operations/Maintenance Fund	5,487,362	5,158,611	3,165,409	4,050,582

FD	FUNC	OBJ	OBJ	2019-20 Original Budget	2019-20 Revised Budget	2019-20 FYTD Activity	2020-21 Original Budget
30			Debt Service				
5200			Debt Services - LT Debt Int				
30	5200	6---	Other Objects	6,135,896	6,135,896	6,259,736	6,555,068
30	5200	----	Debt Services - LT Debt Int	6,135,896	6,135,896	6,259,736	6,555,068
5300			Debt Services - LT Debt Princ.				
30	5300	6---	Other Objects	1,522,733	1,522,733	3,072,908	1,730,721
30	5300	----	Debt Services - LT Debt Princ.	1,522,733	1,522,733	3,072,908	1,730,721
5400			Debt Serv - ST Principal				
30	5400	6---	Other Objects	4,237	4,237	2,500	18,500
30	5400	----	Debt Serv - ST Principal	4,237	4,237	2,500	18,500
30	----	----	Debt Service	7,662,866	7,662,866	9,335,144	8,304,289
				=====	=====	=====	=====

FD	FUNC	OBJ	OBJ	2019-20 Original Budget	2019-20 Revised Budget	2019-20 FYTD Activity	2020-21 Original Budget
40			Transportation Fund				
2550			Pupil Transportation Services				
40	2550	1---	Salaries	20,113	20,113	20,387	21,121
40	2550	2---	Benefits	4,422	4,422	1,928	6,048
40	2550	3---	Purchased Services	2,654,062	2,327,601	2,558,984	2,741,734
40	2550	4---	Supplies And Materials	180,530	180,530	113,405	161,000
40	2550	----	Pupil Transportation Services	2,859,127	2,532,666	2,694,704	2,929,903
6000			Provision For Contingencies				
40	6000	6---	Other Objects	0	0	0	100,000
40	6000	----	Provision For Contingencies	0	0	0	100,000
40	----	----	Transportation Fund	2,859,127	2,532,666	2,694,704	3,029,903
				=====	=====	=====	=====

FD	FUNC	OBJ	OBJ	2019-20	2019-20	2019-20	2020-21
				Original Budget	Revised Budget	FYTD Activity	Original Budget
50			IMRF - FICA - Medicare				
1100			Regular Programs				
50	1100	2---	Benefits	0	528	516	535
50	1100	----	Regular Programs	0	528	516	535
1110			Regular Instruction K-8				
50	1110	2---	Benefits	223,731	233,913	237,554	232,878
50	1110	----	Regular Instruction K-8	223,731	233,913	237,554	232,878
1125			PreK Instruction				
50	1125	2---	Benefits	2,000	0	2,003	0
50	1125	----	PreK Instruction	2,000	0	2,003	0
1200			Special Ed Instruction				
50	1200	2---	Benefits	334,248	332,888	290,128	300,570
50	1200	----	Special Ed Instruction	334,248	332,888	290,128	300,570
1225			PreK Special Education				
50	1225	2---	Benefits	55,664	54,973	64,178	64,267
50	1225	----	PreK Special Education	55,664	54,973	64,178	64,267
1250			Remedial/Supplemental Program				
50	1250	2---	Benefits	105,033	108,806	98,296	101,152
50	1250	----	Remedial/Supplemental Program	105,033	108,806	98,296	101,152
1500			Extra Curr - General				
50	1500	2---	Benefits	21,227	21,411	9,077	9,401
50	1500	----	Extra Curr - General	21,227	21,411	9,077	9,401
1505			Hourly Extra Duty				
50	1505	2---	Benefits	5,337	5,398	4,055	4,202
50	1505	----	Hourly Extra Duty	5,337	5,398	4,055	4,202
1600			Summer School Programs				
50	1600	2---	Benefits	1,908	1,926	1,938	2,008
50	1600	----	Summer School Programs	1,908	1,926	1,938	2,008

FD	FUNC	OBJ	OBJ	2019-20	2019-20	2019-20	2020-21
				<u>Original Budget</u>	<u>Revised Budget</u>	<u>FYTD Activity</u>	<u>Original Budget</u>
50			IMRF - FICA - Medicare				
1601			Summer School ESY				
50	1601	2---	Benefits	7,552	7,632	1,504	1,559
50	1601	----	Summer School ESY	7,552	7,632	1,504	1,559
1800			Bilingual Programs				
50	1800	2---	Benefits	40,566	45,068	50,267	41,093
50	1800	----	Bilingual Programs	40,566	45,068	50,267	41,093
2110			Attendance and Social Work Ser				
50	2110	2---	Benefits	15,110	14,320	14,047	14,553
50	2110	----	Attendance and Social Work Ser	15,110	14,320	14,047	14,553
2130			Health Services				
50	2130	2---	Benefits	66,418	68,041	66,742	69,147
50	2130	----	Health Services	66,418	68,041	66,742	69,147
2140			Psychological Services				
50	2140	2---	Benefits	4,364	6,100	5,622	5,824
50	2140	----	Psychological Services	4,364	6,100	5,622	5,824
2150			Speech Pathology and Audiology				
50	2150	2---	Benefits	11,873	11,219	11,168	11,570
50	2150	----	Speech Pathology and Audiology	11,873	11,219	11,168	11,570
2190			Occl/Phys Therapy				
50	2190	2---	Benefits	89,733	90,425	83,336	86,336
50	2190	----	Occl/Phys Therapy	89,733	90,425	83,336	86,336
2210			Improvement of Instruction				
50	2210	2---	Benefits	28,482	26,927	18,399	17,694
50	2210	----	Improvement of Instruction	28,482	26,927	18,399	17,694
2220			Edu Media Services/Library				
50	2220	2---	Benefits	31,118	30,601	32,912	34,097
50	2220	----	Edu Media Services/Library	31,118	30,601	32,912	34,097

FD	FUNC	OBJ	OBJ	2019-20	2019-20	2019-20	2020-21
				<u>Original Budget</u>	<u>Revised Budget</u>	<u>FYTD Activity</u>	<u>Original Budget</u>
50			IMRF - FICA - Medicare				
2230			Assessment and Testing				
50	2230	2---	Benefits	0	0	5	0
50	2230	----	Assessment and Testing	0	0	5	0
2310			Board of Education Services				
50	2310	2---	Benefits	2,067	2,092	3,326	3,445
50	2310	----	Board of Education Services	2,067	2,092	3,326	3,445
2320			Superintendent's Office				
50	2320	2---	Benefits	3,162	3,571	13,101	13,573
50	2320	----	Superintendent's Office	3,162	3,571	13,101	13,573
2330			Special Area Administration				
50	2330	2---	Benefits	24,842	25,309	31,905	33,034
50	2330	----	Special Area Administration	24,842	25,309	31,905	33,034
2410			Office of the Principal Servic				
50	2410	2---	Benefits	90,532	91,965	92,966	96,315
50	2410	----	Office of the Principal Servic	90,532	91,965	92,966	96,315
2510			Director of Business Support				
50	2510	2---	Benefits	2,115	1,842	5,052	5,234
50	2510	----	Director of Business Support	2,115	1,842	5,052	5,234
2520			Fiscal Services				
50	2520	2---	Benefits	49,149	47,741	32,136	33,292
50	2520	----	Fiscal Services	49,149	47,741	32,136	33,292
2540			Operations and Maintenance				
50	2540	2---	Benefits	189,232	190,358	182,317	188,880
50	2540	----	Operations and Maintenance	189,232	190,358	182,317	188,880
2550			Pupil Transportation Services				
50	2550	2---	Benefits	5,881	5,949	0	0
50	2550	----	Pupil Transportation Services	5,881	5,949	0	0

FD	FUNC	OBJ	OBJ	2019-20 Original Budget	2019-20 Revised Budget	2019-20 FYTD Activity	2020-21 Original Budget
50			IMRF - FICA - Medicare				
2560			Food Services				
50	2560	2---	Benefits	6,174	6,494	10,345	10,718
50	2560	----	Food Services	6,174	6,494	10,345	10,718
2640			HR-Staff Services				
50	2640	2---	Benefits	149	2,699	13,800	14,298
50	2640	----	HR-Staff Services	149	2,699	13,800	14,298
2660			Technology-Data Administration				
50	2660	2---	Benefits	89,956	91,781	105,976	109,791
50	2660	----	Technology-Data Administration	89,956	91,781	105,976	109,791
3000			Community Services				
50	3000	2---	Benefits	0	0	78	0
50	3000	----	Community Services	0	0	78	0
4120			Payments for Special Education				
50	4120	2---	Benefits	45,000	45,000	80,409	79,610
50	4120	----	Payments for Special Education	45,000	45,000	80,409	79,610
4210			Tuition - Regular Education				
50	4210	2---	Benefits	338	343	0	0
50	4210	----	Tuition - Regular Education	338	343	0	0
4220			Sp. Ed Tuition to Other LEA				
50	4220	2---	Benefits	0	0	114	0
50	4220	----	Sp. Ed Tuition to Other LEA	0	0	114	0
6000			Provision For Contingencies				
50	6000	6---	Other Objects	0	0	0	50,000
50	6000	----	Provision For Contingencies	0	0	0	50,000
50	----	----	IMRF - FICA - Medicare	1,552,961	1,575,320	1,563,272	1,635,076

<u>FD</u>	<u>FUNC</u>	<u>OBJ</u>	<u>OBJ</u>	2019-20	2019-20	2019-20	2020-21
				<u>Original Budget</u>	<u>Revised Budget</u>	<u>FYTD Activity</u>	<u>Original Budget</u>
60			Capital Projects				
2530			Facilities Acq & Const				
60	2530	5---	Capital Outlay	0	0	0	400,000
60	2530	----	Facilities Acq & Const	0	0	0	400,000
60	----	----	Capital Projects	0	0	0	400,000
				=====	=====	=====	=====

FD	FUNC	OBJ	OBJ	2019-20 Original Budget	2019-20 Revised Budget	2019-20 FYTD Activity	2020-21 Original Budget
80			Tort				
2310			Board of Education Services				
80	2310	3---	Purchased Services	0	0	0	2,100
80	2310	----	Board of Education Services	0	0	0	2,100
2364			Insurance Payment--General				
80	2364	3---	Purchased Services	172,343	172,343	171,893	0
80	2364	----	Insurance Payment--General	172,343	172,343	171,893	0
2540			Operations and Maintenance				
80	2540	3---	Purchased Services	0	0	0	187,000
80	2540	----	Operations and Maintenance	0	0	0	187,000
80	----	----	Tort	172,343	172,343	171,893	189,100
				=====	=====	=====	=====

FD	FUNC	OBJ	OBJ	2019-20 Original Budget	2019-20 Revised Budget	2019-20 FYTD Activity	2020-21 Original Budget
Grand Expense Totals				57,819,425	57,437,017	57,347,807	60,176,186

Number of Accounts: 1664

***** End of report *****

FD	OBJ	OBJ	2019-20 Original Budget	2019-20 Revised Budget	2019-20 FYTD Activity	2020-21 Original Budget
10		Education Fund				
10	1000	Wage-FlowThru	0	0	12,422	12,422
10	1100	Regular Wages	0	36,397	36,396	37,706
10	1110	Admin Reg	2,132,133	2,293,880	2,192,013	2,284,324
10	1120	Teacher Reg	20,153,166	20,306,897	20,150,785	21,073,080
10	1130	Coord. Salaries	190,107	170,000	167,592	173,625
10	1140	Aide/Supp Staff	4,045,304	4,075,167	3,922,998	4,095,064
10	1150	Sec Salaries	948,158	980,090	853,512	909,528
10	1220	Teach Temp	615,873	517,074	501,272	536,199
10	1320	Teacher-Supp	416,534	442,634	385,435	369,306
10	1340	Extra-Support	111,189	112,689	71,249	72,963
10	1---	Wage-FlowThru	28,612,464	28,934,828	28,293,674	29,564,217
10	2110	TRS	361,761	362,978	658,814	669,604
10	2130	FICA	0	0	-38	0
10	2160	FLEX	702,743	702,743	593,862	593,862
10	2210	Life Insurance	8,247	3,747	22,925	22,345
10	2220	THIS	404,139	409,236	411,583	415,499
10	2230	Dental	71,278	71,278	73,629	72,413
10	2250	Disability	9,873	9,873	9,857	9,819
10	2260	Medical	3,106,371	3,106,371	3,083,036	2,872,020
10	2310	Tuition reimb	110,000	110,000	69,252	110,000
10	2320	Tuition reimb-	15,000	15,000	5,784	15,000
10	2330	Tuition Reimbur	26,400	26,400	8,368	26,400
10	2331	Work Comp	0	0	0	178,070
10	2400	Travel Stipend	2,135	2,135	2,093	2,500
10	2---	Benefits	4,817,947	4,819,761	4,939,165	4,987,532
10	3100	Prof Tech Srv	1,445,401	1,232,052	1,661,030	1,790,000
10	3105	Field Trips	114,863	20,500	10,010	10,500
10	3120	Software Suppor	0	0	3,766	0
10	3140	Prf Dev Instr	51,708	70,714	52,755	63,714
10	3170	Audit	40,000	40,000	36,175	41,000
10	3180	Legal	80,000	110,000	104,303	125,000
10	3200	Prop Service	0	0	3,553	7,000
10	3240	Repair Svcs	5,616	5,500	1,989	5,000
10	3250	Rentals	200,117	483,944	482,868	700,575
10	3320	Travel	88,246	53,746	72,077	55,108
10	3400	Communication	17,407	17,407	17,779	18,050
10	3500	Advertising	1,900	1,900	145	500
10	3600	Printing	600	600	10,936	15,000
10	3800	Insurance	205,856	205,856	199,195	25,500
10	3---	Purchased Servi	2,251,714	2,242,219	2,656,581	2,856,947
10	4100	Supplies	1,118,046	907,886	599,795	815,595
10	4200	Textbooks	273,000	334,500	318,248	105,000
10	4210	Novels	54,254	54,254	37,139	54,254
10	4300	Library Books	22,448	21,448	16,196	30,548
10	4700	Software	2,000	2,000	28,513	30,000
10	4---	Supplies And Ma	1,469,748	1,320,088	999,891	1,035,397
10	5500	Equip > 2000	60,776	8,000	13,428	51,500
10	5---	Capital Outlay	60,776	8,000	13,428	51,500
10	6400	Dues and Fees	28,403	28,403	23,092	31,825
10	6700	Tuition	2,759,281	2,909,281	3,112,236	3,708,000

FD	OBJ	OBJ	2019-20 Original Budget	2019-20 Revised Budget	2019-20 FYTD Activity	2020-21 Original Budget
10		Education Fund				
10	6900	Misc	0	0	0	254,000
10	6999	Cash Adj	0	0	312,185	0
10	6---	Other Objects	2,787,684	2,937,684	3,447,513	3,993,825
10	7000	Equip 500-2000	84,433	72,631	67,133	77,818
10	7---	Equip 500-2000	84,433	72,631	67,133	77,818
1-	----	Education	40,084,766	40,335,211	40,417,385	42,567,236
			=====	=====	=====	=====

FD	OBJ	OBJ	2019-20 Original Budget	2019-20 Revised Budget	2019-20 FYTD Activity	2020-21 Original Budget
20		Operations/Maintenance Fund				
20	1180	Maint Reg	238,954	240,429	240,428	268,084
20	1190	Cust Reg	675,411	677,394	677,937	702,344
20	1380	OT Maint	17,000	17,000	11,518	11,933
20	1390	OT Custodian	37,000	37,000	30,446	31,542
20	1---	Wage-FlowThru	968,365	971,823	960,329	1,013,903
20	2190	Benefits	46,222	46,222	44,797	44,797
20	2210	Life Insurance	1,074	1,074	1,115	1,115
20	2230	Dental	5,276	5,276	4,656	4,656
20	2250	Disability	2,727	2,727	2,607	2,607
20	2260	Medical	190,729	190,729	177,501	165,074
20	2331	Work Comp	0	0	0	6,930
20	2---	Benefits	246,028	246,028	230,676	225,179
20	3100	Prof Tech Srv	516,140	523,140	332,119	345,000
20	3210	Sanitation	26,655	26,655	26,153	27,000
20	3220	Cleaning	377,000	350,000	310,498	450,000
20	3250	Rentals	0	0	0	25,000
20	3320	Travel	1,000	1,000	0	500
20	3400	Communication	80,000	110,000	115,761	120,000
20	3700	Water/Sewer	54,832	49,348	38,834	37,000
20	3---	Purchased Servi	1,055,627	1,060,143	823,365	1,004,500
20	4100	Supplies	300,000	250,000	181,791	270,000
20	4640	Gasoline	20,000	15,000	10,783	15,000
20	4650	Natural Gas	166,000	149,400	122,845	125,000
20	4660	Electricity	374,750	337,275	356,466	361,000
20	4---	Supplies And Ma	860,750	751,675	671,885	771,000
20	5300	Build Improve	750,000	550,000	464,236	505,000
20	5400	Site	0	0	8,111	10,000
20	5500	Equip > 2000	72,650	50,000	6,399	7,500
20	5---	Capital Outlay	822,650	600,000	478,746	522,500
20	6000	Other Objects	0	0	0	400,000
20	6200	Interest	1,523,692	1,523,692	0	0
20	6400	Dues and Fees	250	250	408	500
20	6900	Misc	0	0	0	100,000
20	6---	Other Objects	1,523,942	1,523,942	408	500,500
20	7000	Equip 500-2000	10,000	5,000	0	13,000
20	7---	Equip 500-2000	10,000	5,000	0	13,000
2-	----	O&M	5,487,362	5,158,611	3,165,409	4,050,582

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	2019-20	2019-20	2019-20	2020-21
<u>FD OBJ OBJ</u>	<u>Original Budget</u>	<u>Revised Budget</u>	<u>FYTD Activity</u>	<u>Original Budget</u>
30 Debt Service				
30 6001 DC Principal	0	0	1,550,175	518,334
30 6002 DC Interest	0	0	123,840	82,097
30 6100 Principal	1,522,733	1,522,733	1,522,733	1,212,387
30 6200 Interest	6,135,896	6,135,896	6,135,896	6,472,971
30 6400 Dues and Fees	4,237	4,237	2,500	18,500
30 6--- Other Objects	7,662,866	7,662,866	9,335,144	8,304,289
3- ---- Debt Service	7,662,866	7,662,866	9,335,144	8,304,289
=====	=====	=====	=====	=====

FD	OBJ	OBJ	2019-20 <u>Original Budget</u>	2019-20 <u>Revised Budget</u>	2019-20 <u>FYTD Activity</u>	2020-21 <u>Original Budget</u>
40		Transportation Fund				
40	1130	Coord. Salaries	20,113	20,113	20,387	21,121
40	1---	Wage-FlowThru	20,113	20,113	20,387	21,121
40	2160	FLEX	0	0	1,928	1,928
40	2210	Life Insurance	47	47	0	50
40	2230	Dental	0	0	0	10
40	2250	Disability	139	139	0	140
40	2260	Medical	4,236	4,236	0	3,920
40	2---	Benefits	4,422	4,422	1,928	6,048
40	3100	Prof Tech Srv	21,000	17,000	12,710	15,000
40	3310	Pupil Transport	2,633,062	2,310,601	2,546,274	2,726,734
40	3---	Purchased Servi	2,654,062	2,327,601	2,558,984	2,741,734
40	4100	Supplies	530	530	0	1,000
40	4640	Gasoline	180,000	180,000	113,405	160,000
40	4---	Supplies And Ma	180,530	180,530	113,405	161,000
40	6900	Misc	0	0	0	100,000
40	6---	Other Objects	0	0	0	100,000
4-	----	Transportation	2,859,127	2,532,666	2,694,704	3,029,903
			=====	=====	=====	=====

FD	OBJ	OBJ	2019-20 Original Budget	2019-20 Revised Budget	2019-20 FYTD Activity	2020-21 Original Budget
50		IMRF - FICA - Medicare				
50	2000	Benefits	45,000	45,000	41,308	39,101
50	2120	IMRF	688,840	691,416	725,499	738,426
50	2130	FICA	404,500	409,598	378,653	384,926
50	2140	Medicare	414,621	429,306	417,812	422,623
50	2---	Benefits	1,552,961	1,575,320	1,563,272	1,585,076
50	6900	Misc	0	0	0	50,000
50	6---	Other Objects	0	0	0	50,000
5-	----	IMRF/SS	1,552,961	1,575,320	1,563,272	1,635,076
			=====	=====	=====	=====

FD	OBJ	OBJ	2019-20 Original Budget	2019-20 Revised Budget	2019-20 FYTD Activity	2020-21 Original Budget
60		Capital Projects				
60	5300	Build Improve	0	0	0	400,000
60	5---	Capital Outlay	0	0	0	400,000
6-	----	Capital Project	0	0	0	400,000
			=====	=====	=====	=====

FD	OBJ	OBJ	2019-20 Original Budget	2019-20 Revised Budget	2019-20 FYTD Activity	2020-21 Original Budget
80		Tort				
80	3800	Insurance	172,343	172,343	171,893	189,100
80	3---	Purchased Servi	172,343	172,343	171,893	189,100
8-	----	Tort	172,343	172,343	171,893	189,100
			=====	=====	=====	=====

FD	OBJ	OBJ	2019-20 Original Budget	2019-20 Revised Budget	2019-20 FYTD Activity	2020-21 Original Budget
		Grand Expense T	57,819,425	57,437,017	57,347,807	60,176,186

Number of Accounts: 1664

***** End of report *****

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

☒ School District
☐ Joint Agreement
Accounting Basis:
☐ Cash
☒ Accrual

SCHOOL DISTRICT/JOINT AGREEMENT BUDGET FORM *
July 1, 2020 - June 30, 2021

Unbalanced budget, however, a deficit reduction plan is not required at this time.

Date of Amended Budget: _____

(MM/DD/YY)

District Name: CCSD46 Grayslake

District RCDT No: 34-049-0460-04

If your FY20 AFR states that you need to do a deficit reduction plan and your FY21 budget is balanced please state the measures you took to have your budget become balanced. (Bckgrnd-Assumpt 25-26)

Budget of CCSD46 Grayslake, County of Lake, State of Illinois, for the Fiscal Year beginning July 1, 2020 and ending June 30, 2021.

WHEREAS the Board of Education of CCSD46 Grayslake, County of Lake, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary

of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the 16th day of September, 2020, notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:

Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be beginning July 1, 2020 and ending June 30, 2021.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The budget shall be approved and signed below by members of the School Board. Adopted this 16th day of September, 2020 by a roll call vote of _____ Yeas, and _____ Nays, to wit:

** MEMBERS VOTING YEA:	** MEMBERS VOTING NAY:

* Based on the 23 Illinois Administrative Code-Part 100 and in conformity with Section 17-1 of the School Code.

** Type in the members who voted "YEA" nor "NAY". Actual school board member signatures are not required for electronic submission.

(1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).

(2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 30, whichever comes first. Budgets are submitted to School Finance Report (SFR): <https://sec1.isbe.net/attachmgr/default.aspx>

The electronic version does not require member signatures, we do not accept PDF copies.

	A	B	C	D	E	F	G	H	I	J	K	L
1	<i>Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.</i>											
2	Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	
3	ESTIMATED BEGINNING FUND BALANCE July 1, 2020 ¹ (without Student Activity Funds)		9,879,191	3,469,772	4,542,494	2,024,515	797,379	94,367	2,809,981	127,336	0	
4	RECEIPTS/REVENUES (without Student Activity Funds)											
5	LOCAL SOURCES	1000	23,727,311	4,082,861	7,671,942	1,391,993	1,681,797	6,000	23,049	182,640	0	
6	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0					
7	STATE SOURCES	3000	14,200,120	0	0	1,503,000	0	0	0	0	0	
8	FEDERAL SOURCES	4000	3,014,721	0	0	0	0	0	0	0	0	
9	Total Direct Receipts/Revenues ⁴		40,942,152	4,082,861	7,671,942	2,894,993	1,681,797	6,000	23,049	182,640	0	
10	Receipts/Revenues for "On Behalf" Payments ²	3998	19,700,000									
11	Total Receipts/Revenues		60,642,152	4,082,861	7,671,942	2,894,993	1,681,797	6,000	23,049	182,640	0	
12	DISBURSEMENTS/EXPENDITURES (without Student Activity Funds)											
13	INSTRUCTION	1000	27,295,699				757,665			0		
14	SUPPORT SERVICES	2000	12,675,509	3,550,582		2,929,903	747,801	400,000		189,100	0	
15	COMMUNITY SERVICES	3000	35,528	0		0	0			0		
16	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	2,308,000	0	0	0	79,610	0		0	0	
17	DEBT SERVICES	5000	0	0	8,304,289	0	0			0	0	
18	PROVISION FOR CONTINGENCIES	6000	252,500	100,000	0	100,000	50,000	0		0	0	
19	Total Direct Disbursements/Expenditures ⁹		42,567,236	3,650,582	8,304,289	3,029,903	1,635,076	400,000		189,100	0	
20	Disbursements/Expenditures for "On Behalf" Payments ²	4180	19,700,000	0	0	0	0	0		0	0	
21	Total Disbursements/Expenditures		62,267,236	3,650,582	8,304,289	3,029,903	1,635,076	400,000		189,100	0	
22	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		(1,625,084)	432,279	(632,347)	(134,910)	46,721	(394,000)	23,049	(6,460)	0	
23	OTHER SOURCES/USES OF FUNDS											
24	OTHER SOURCES OF FUNDS (7000)											
25	PERMANENT TRANSFER FROM VARIOUS FUNDS											
26	Abolishment the Working Cash Fund ¹⁶	7110										
27	Abatement of the Working Cash Fund ¹⁶	7110										
28	Transfer of Working Cash Fund Interest	7120										
29	Transfer Among Funds	7130										
30	Transfer of Interest	7140										
31	Transfer from Capital Projects Fund to O&M Fund	7150		0								
32	Transfer of Excess Fire Prev & Safety Tax & Interest ³ Proceeds to O&M Fund	7160		0								
33	Transfer of Excess Accumulated Fire Prev & Safety Bond and Int ^{3a} Proceeds to Debt Service Fund	7170			0							
34	SALE OF BONDS (7200)											
35	Principal on Bonds Sold ⁴	7210										
36	Premium on Bonds Sold	7220										
37	Accrued Interest on Bonds Sold	7230										
38	Sale or Compensation for Fixed Assets ⁵	7300										
39	Transfer to Debt Service to Pay Principal on Capital Leases	7400			518,334							
40	Transfer to Debt Service Fund to Pay Interest on Capital Leases	7500			82,097							
41	Transfer to Debt Service Fund to Pay Principal on Revenue Bonds	7600			0							
42	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0							
43	Transfer to Capital Projects Fund	7800						400,000				
44	ISBE Loan Proceeds	7900										
45	Other Sources Not Classified Elsewhere	7990										
46	Total Other Sources of Funds ⁸		0	0	600,431	0	0	400,000	0	0	0	

1	A	B	C	D	E	F	G	H	I	J	K	L
	<i>Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.</i>		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2	Description: Enter Whole Numbers Only	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
47	OTHER USES OF FUNDS (8000)											
49	TRANSFER TO VARIOUS OTHER FUNDS (8100)											
50	Abolishment or Abatement of the Working Cash Fund ¹⁶	8110							0			
51	Transfer of Working Cash Fund Interest	8120							0			
52	Transfer Among Funds	8130										
53	Transfer of Interest ⁶	8140										
54	Transfer from Capital Projects Fund to O&M Fund	8150										
55	Transfer of Excess Fire Prev & Safety Tax & Interest ³ Proceeds to O&M Fund	8160										
	Transfer of Excess Accumulated Fire Prev & Safety Bond ^{3a} and Int	8170										
56	Proceeds to Debt Service Fund											
57	Taxes Pledged to Pay Principal on Capital Leases	8410		518,334								
58	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420										
59	Other Revenues Pledged to Pay Principal on Capital Leases	8430										
60	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440										
61	Taxes Pledged to Pay Interest on Capital Leases	8510		82,097								
62	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520										
63	Other Revenues Pledged to Pay Interest on Capital Leases	8530										
64	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540										
65	Taxes Pledged to Pay Principal on Revenue Bonds	8610										
66	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620										
67	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630										
68	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640										
69	Taxes Pledged to Pay Interest on Revenue Bonds	8710										
70	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720										
71	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730										
72	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740										
73	Taxes Transferred to Pay for Capital Projects	8810										
74	Grants/Reimbursements Pledged to Pay for Capital Projects	8820										
75	Other Revenues Pledged to Pay for Capital Projects	8830										
76	Fund Balance Transfers Pledged to Pay for Capital Projects	8840		400,000								
77	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910										
78	Other Uses Not Classified Elsewhere	8990										
79	Total Other Uses of Funds ⁹		0	1,000,431	0	0	0	0	0	0	0	0
80	Total Other Sources/Uses of Fund		0	(1,000,431)	600,431	0	0	400,000	0	0	0	0
81	ESTIMATED ENDING FUND BALANCE June 30, 2021 (Without Student Activity Funds)		8,254,107	2,901,620	4,510,578	1,889,605	844,100	100,367	2,833,030	120,876	0	0
82												
83	Student Activity ESTIMATED BEGINNING FUND BALANCE July 1, 2020 Fund 11		67,287									
84	RECEIPTS/REVENUES (For Student Activity Funds)											
85	Total Student Activity Direct Receipts/Revenues (Local Sources)	1799	25,000									
86	DISBURSEMENTS/EXPENDITURES (For Student Activity Funds)											
87	Total Student Activity Direct Disbursements/Expenditures	1999	25,000									
88	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		0									
89	Student Activity ESTIMATED ENDING FUND BALANCE June 30, 2021		67,287									
90												
91	Total ESTIMATED BEGINNING FUND BALANCE July 1, 2020 (All Sources Including Student Activity Funds)		9,946,478	3,469,772	4,542,494	2,024,515	797,379	94,367	2,809,981	127,336	0	0
92	RECEIPTS/REVENUES (All Sources with Student Activity Funds)											
93	LOCAL SOURCES	1000	23,752,311	4,082,861	7,671,942	1,391,993	1,681,797	6,000	23,049	182,640	0	0
94	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0					
95	STATE SOURCES	3000	14,200,120	0	0	1,503,000	0	0	0	0	0	0
96	FEDERAL SOURCES	4000	3,014,721	0	0	0	0	0	0	0	0	0
97	Total Direct Receipts/Revenues ^a		40,967,152	4,082,861	7,671,942	2,894,993	1,681,797	6,000	23,049	182,640	0	0
98	Receipts/Revenues for "On Behalf" Payments ²	3998	19,700,000	0	0	0	0	0		0	0	0
99	Total Receipts/Revenues		60,667,152	4,082,861	7,671,942	2,894,993	1,681,797	6,000	23,049	182,640	0	0

	A	B	C	D	E	F	G	H	I	J	K	L
1	<i>Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.</i>		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2	Description: Enter Whole Numbers Only	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
100	DISBURSEMENTS/EXPENDITURES (All Sources with Student Activity Funds)											
101	INSTRUCTION	1000	27,320,699				757,665			0		
102	SUPPORT SERVICES	2000	12,675,509	3,550,582		2,929,903	747,801	400,000		189,100	0	
103	COMMUNITY SERVICES	3000	35,528	0		0	0			0		
104	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	2,308,000	0	0	0	79,610	0		0	0	
105	DEBT SERVICES	5000	0	0	8,304,289	0	0			0	0	
106	PROVISION FOR CONTINGENCIES	6000	252,500	100,000	0	100,000	50,000	0		0	0	
107	Total Direct Disbursements/Expenditures ⁹		42,592,236	3,650,582	8,304,289	3,029,903	1,635,076	400,000		189,100	0	
108	Disbursements/Expenditures for "On Behalf" Payments ²	4180	19,700,000	0	0	0	0	0		0	0	
109	Total Disbursements/Expenditures		62,292,236	3,650,582	8,304,289	3,029,903	1,635,076	400,000		189,100	0	
110	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		(1,625,084)	432,279	(632,347)	(134,910)	46,721	(394,000)	23,049	(6,460)	0	
111	OTHER SOURCES/USES OF FUNDS											
112	OTHER SOURCES OF FUNDS (7000)											
113	Total Other Sources of Funds ⁸		0	0	600,431	0	0	400,000	0	0	0	
114	OTHER USES OF FUNDS (8000)											
116	Total Other Uses of Funds ⁹		0	1,000,431	0	0	0	0	0	0	0	
117	Total Other Sources/Uses of Fund		0	(1,000,431)	600,431	0	0	400,000	0	0	0	
118	ESTIMATED ENDING FUND BALANCE June 30, 2021 (All Sources With student Activity Funds)		8,321,394	2,901,620	4,510,578	1,889,605	844,100	100,367	2,833,030	120,876	0	
119	SUMMARY OF EXPENDITURES Without Student Activity Funds (by Major Object)											
121	Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total By Object
122			Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
123	Object Name											
124	Salaries	100	29,564,217	1,013,903		21,121		0		0	0	30,599,241
125	Employee Benefits	200	4,987,532	225,179		6,048	1,585,076	0		0	0	6,803,835
126	Purchased Services	300	2,856,947	1,004,500	0	2,741,734		0		189,100	0	6,792,281
127	Supplies & Materials	400	1,035,397	771,000		161,000		0		0	0	1,967,397
128	Capital Outlay	500	51,500	522,500		0		400,000		0	0	974,000
129	Other Objects	600	3,993,825	100,500	8,304,289	100,000	50,000	0		0	0	12,548,614
130	Non-Capitalized Equipment	700	77,818	13,000		0		0		0	0	90,818
131	Termination Benefits	800	0	0		0				0		0
132	Total Expenditures		42,567,236	3,650,582	8,304,289	3,029,903	1,635,076	400,000		189,100	0	59,776,186

SUMMARY OF CASH TRANSACTIONS

	A	B	C	D	E	F	G	H	I	J	K
	Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1	BEGINNING CASH BALANCE ON HAND July 1, 2020 ⁷ (Without Student Activity Funds)		7,212,658	3,440,304	4,542,494	2,024,515	797,379	94,367	2,809,981	127,336	0
2	Total Direct Receipts & Other Sources ⁸		40,942,152	4,082,861	8,272,373	2,894,993	1,681,797	406,000	23,049	182,640	0
3	OTHER RECEIPTS										
4	Interfund Loans Payable (Loans from Other Funds)	411									
5	Interfund Loans Receivable (Repayment of Loans)	141									
6	Notes and Warrants Payable	433									
7	Other Current Assets	199									
8	Total Other Receipts		0	0	0	0	0	0	0	0	0
9	Total Direct Receipts, Other Sources, & Other Receipts		40,942,152	4,082,861	8,272,373	2,894,993	1,681,797	406,000	23,049	182,640	0
10	Total Amount Available		48,154,810	7,523,165	12,814,867	4,919,508	2,479,176	500,367	2,833,030	309,976	0
11	Total Direct Disbursements & Other Uses ⁹		42,567,236	4,651,013	8,304,289	3,029,903	1,635,076	400,000	0	189,100	0
12	OTHER DISBURSEMENTS										
13	Interfund Loans Receivable (Loans to Other Funds) ¹⁰	141									
14	Interfund Loans Payable (Repayment of Loans)	411									
15	Notes and Warrants Payable	433									
16	Other Current Liabilities	499									
17	Total Other Disbursements		0	0	0	0	0	0	0	0	0
18	Total Direct Disbursements, Other Uses, & Other Disbursements		42,567,236	4,651,013	8,304,289	3,029,903	1,635,076	400,000	0	189,100	0
19	ENDING CASH BALANCE ON HAND June 30, 2021 ⁷ (Without Student Activity Funds)		5,587,574	2,872,152	4,510,578	1,889,605	844,100	100,367	2,833,030	120,876	0
20	Activity Funds BEGINNING CASH BALANCE ON HAND July 1, 2020 ⁷		67,287								
21	Total Direct Receipts & Other Sources ⁸		25,000								
22	Total Amount Available		92,287								
23	Total Direct Disbursements & Other Uses ⁹		25,000								
24	Activity funds ENDING CASH BALANCE ON HAND June 30, 2021 ⁷		67,287								
25	Total BEGINNING CASH BALANCE ON HAND July 1, 2020 ⁷ (With Student Activity Funds)		7,279,945	3,440,304	4,542,494	2,024,515	797,379	94,367	2,809,981	127,336	0
26	Total Direct Receipts & Other Sources ⁸		40,967,152	4,082,861	8,272,373	2,894,993	1,681,797	406,000	23,049	182,640	0
27	Total Other Receipts		0	0	0	0	0	0	0	0	0
28	Total Direct Receipts, Other Sources, & Other Receipts		40,967,152	4,082,861	8,272,373	2,894,993	1,681,797	406,000	23,049	182,640	0
29	Total Amount Available		48,247,097	7,523,165	12,814,867	4,919,508	2,479,176	500,367	2,833,030	309,976	0
30	Total Direct Disbursements & Other Uses ⁹		42,592,236	4,651,013	8,304,289	3,029,903	1,635,076	400,000	0	189,100	0
31	Total Other Disbursements		0	0	0	0	0	0	0	0	0
32	Total Direct Disbursements, Other Uses, & Other Disbursements		42,592,236	4,651,013	8,304,289	3,029,903	1,635,076	400,000	0	189,100	0
33	Total ENDING CASH BALANCE ON HAND June 30, 2021 ⁷ (With Student Activity Funds)		5,654,861	2,872,152	4,510,578	1,889,605	844,100	100,367	2,833,030	120,876	0

	A	B	C	D	E	F	G	H	I	J	K
	Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
3	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY	1100									
5	Designated Purposes Levies ¹¹ (1110-1120)	-	22,630,911	3,417,474	7,631,942	1,366,993	732,318		49	180,640	
6	Leasing Purposes Levy ¹²	1130									
7	Special Education Purposes Levy	1140									
8	FICA and Medicare Only Levies	1150					829,961				
9	Area Vocational Construction Purposes Levy	1160									
10	Summer School Purposes Levy	1170									
11	Other Tax Levies (Describe & Itemize)	1190					38,518				
12	Total Ad Valorem Taxes Levied by District		22,630,911	3,417,474	7,631,942	1,366,993	1,600,797	0	49	180,640	0
13	PAYMENTS IN LIEU OF TAXES	1200									
14	Mobile Home Privilege Tax	1210									
15	Payments from Local Housing Authority	1220									
16	Corporate Personal Property Replacement Taxes ¹³	1230	49,600				75,000				
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
18	Total Payments in Lieu of Taxes		49,600	0	0	0	75,000	0	0	0	0
19	TUITION	1300									
20	Regular Tuition from Pupils or Parents (In State)	1311									
21	Regular Tuition from Other Districts (In State)	1312									
22	Regular Tuition from Other Sources (In State)	1313									
23	Regular Tuition from Other Sources (Out of State)	1314									
24	Summer School Tuition from Pupils or Parents (In State)	1321	30,000								
25	Summer School Tuition from Other Districts (In State)	1322									
26	Summer School Tuition from Other Sources (In State)	1323									
27	Summer School Tuition from Other Sources (Out of State)	1324									
28	CTE Tuition from Pupils or Parents (In State)	1331									
29	CTE Tuition from Other Districts (In State)	1332									
30	CTE Tuition from Other Sources (In State)	1333									
31	CTE Tuition from Other Sources (Out of State)	1334									
32	Special Education Tuition from Pupils or Parents (In State)	1341	14,000								
33	Special Education Tuition from Other Districts (In State)	1342									
34	Special Education Tuition from Other Sources (In State)	1343									
35	Special Education Tuition from Other Sources (Out of State)	1344									
36	Adult Tuition from Pupils or Parents (In State)	1351									
37	Adult Tuition from Other Districts (In State)	1352									
38	Adult Tuition from Other Sources (In State)	1353									
39	Adult Tuition from Other Sources (Out of State)	1354									
40	Total Tuition		44,000								
41	TRANSPORTATION FEES	1400									
42	Regular Transportation Fees from Pupils or Parents (In State)	1411									
43	Regular Transportation Fees from Other Districts (In State)	1412									
44	Regular Transportation Fees from Other Sources (In State)	1413									
45	Regular Transportation Fees from Co-curricular Activities (In State)	1415				16,000					
46	Regular Transportation Fees from Other Sources (Out of State)	1416									
47	Summer School Transportation Fees from Pupils or Parents (In State)	1421									
48	Summer School Transportation Fees from Other Districts (In State)	1422									
49	Summer School Transportation Fees from Other Sources (In State)	1423									
50	Summer School Transportation Fees from Other Sources (Out of State)	1424									
51	CTE Transportation Fees from Pupils or Parents (In State)	1431									
52	CTE Transportation Fees from Other Districts (In State)	1432									
53	CTE Transportation Fees from Other Sources (In State)	1433									
54	CTE Transportation Fees from Other Sources (Out of State)	1434									
55	Special Education Transportation Fees from Pupils or Parents (In State)	1441									
56	Special Education Transportation Fees from Other Districts (In State)	1442									
57	Special Education Transportation Fees from Other Sources (In State)	1443									
58	Special Education Transportation Fees from Other Sources (Out of State)	1444									
59	Adult Transportation Fees from Pupils or Parents (In State)	1451									

	A	B	C	D	E	F	G	H	I	J	K
	Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
60	Adult Transportation Fees from Other Districts (In State)	1452									
61	Adult Transportation Fees from Other Sources (In State)	1453									
62	Adult Transportation Fees from Other Sources (Out of State)	1454									
63	Total Transportation Fees					16,000					
64	EARNINGS ON INVESTMENTS	1500									
65	Interest on Investments	1510	88,000	35,000	40,000	8,000	6,000	1,000	23,000	2,000	
66	Gain or Loss on Sale of Investments	1520									
67	Total Earnings on Investments		88,000	35,000	40,000	8,000	6,000	1,000	23,000	2,000	0
68	FOOD SERVICE	1600									
69	Sales to Pupils - Lunch	1611	230,000								
70	Sales to Pupils - Breakfast	1612									
71	Sales to Pupils - A la Carte	1613									
72	Sales to Pupils - Other (Describe & Itemize)	1614									
73	Sales to Adults	1620	1,000								
74	Other Food Service (Describe & Itemize)	1690									
75	Total Food Service		231,000								
76	DISTRICT/SCHOOL ACTIVITY INCOME	1700									
77	Admissions - Athletic	1711									
78	Admissions - Other	1719									
79	Fees	1720	77,000								
80	Book Store Sales	1730									
81	Other District/School Activity Revenue (Describe & Itemize)	1790									
82	Student Activity Fund Revenues	1799	25,000								
83	Total District/School Activity Income (without Student Activity Funds 1799)		77,000								0
84	Total District/School Activity Income (with Student Activity Funds 1799)		102,000								
85	TEXTBOOK INCOME	1800									
86	Rentals - Regular Textbooks	1811	352,000								
87	Rentals - Summer School Textbooks	1812									
88	Rentals - Adult/Continuing Education Textbooks	1813									
89	Rentals - Other (Describe)	1819									
90	Sales - Regular Textbooks	1821									
91	Sales - Summer School Textbooks	1822									
92	Sales - Adult/Continuing Education Textbooks	1823									
93	Sales - Other (Describe & Itemize)	1829									
94	Other (Describe & Itemize)	1890									
95	Total Textbooks		352,000								
96	OTHER REVENUE FROM LOCAL SOURCES	1900									
97	Rentals	1910		25,000							
98	Contributions and Donations from Private Sources	1920	10,000								
99	Impact Fees from Municipal or County Governments	1930						5,000			
100	Services Provided Other Districts	1940									
101	Refund of Prior Years' Expenditures	1950	5,000								
102	Payments of Surplus Moneys from TIF Districts	1960									
103	Drivers' Education Fees	1970									
104	Proceeds from Vendors' Contracts	1980	0	0	0	0	0	0	0	0	0
105	School Facility Occupation Tax Proceeds	1983									
106	Payment from Other Districts	1991									
107	Sale of Vocational Projects	1992									
108	Other Local Fees (Describe & Itemize)	1993	82,700								
109	Other Local Revenues (Describe & Itemize)	1999	157,100	605,387		1,000					
110	Total Other Revenue from Local Sources		254,800	630,387	0	1,000	0	5,000	0	0	0
111	Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)	1000	23,727,311	4,082,861	7,671,942	1,391,993	1,681,797	6,000	23,049	182,640	0
112	Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)		23,752,311								
113	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										

	A	B	C	D	E	F	G	H	I	J	K
	Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
114	Flow-Through Revenue from State Sources	2100									
115	Flow-Through Revenue from Federal Sources	2200									
116	Other Flow-Through Revenue (Describe & Itemize)	2300									
117	Total Flow-Through Receipts/Revenues From District to Another District	2000	0	0		0	0				
118	RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
119	UNRESTRICTED GRANTS-IN-AID (3001-3099)										
120	Evidence Based Funding Formula (Section 18-8.15)	3001	13,534,030								
121	Reorganization Incentives (Accounts 3005-3021)	3005									
122	Fast Growth District Grants	3030									
123	Other Unrestricted Grants-In-Aid From State Sources (Describe & Itemize)	3099									
124	Total Unrestricted Grants-In-Aid		13,534,030	0	0	0	0	0		0	0
125	RESTRICTED GRANTS-IN-AID (3100-3900)										
126	SPECIAL EDUCATION										
127	Special Education - Private Facility Tuition	3100	415,000								
128	Special Education - Funding for Children Requiring Sp Ed Services	3105									
129	Special Education - Personnel	3110									
130	Special Education - Orphanage - Individual	3120	20,000								
131	Special Education - Orphanage - Summer Individual	3130									
132	Special Education - Summer School	3145	10,000								
133	Special Education - Other (Describe & Itemize)	3199									
134	Total Special Education		445,000	0		0					
135	CAREER AND TECHNICAL EDUCATION (CTE)										
136	CTE - Technical Education - Tech Prep	3200									
137	CTE - Secondary Program Improvement (CTEI)	3220									
138	CTE - WECEP	3225									
139	CTE - Agriculture Education	3235									
140	CTE - Instructor Practicum	3240									
141	CTE - Student Organizations	3270									
142	CTE - Other (Describe & Itemize)	3299									
143	Total Career and Technical Education		0	0			0				
144	BILINGUAL EDUCATION										
145	Bilingual Education - Downstate - TPI and TBE	3305									
146	Bilingual Education - Downstate - Transitional Bilingual Education	3310									
147	Total Bilingual Education		0				0				
148	State Free Lunch & Breakfast	3360	5,000								
149	School Breakfast Initiative	3365									
150	Driver Education	3370									
151	Adult Education (from ICCB)	3410									
152	Adult Education - Other (Describe & Itemize)	3499									
153	TRANSPORTATION										
154	Transportation - Regular and Vocational	3500				575,000					
155	Transportation - Special Education	3510				928,000					
156	Transportation - Other (Describe & Itemize)	3599									
157	Total Transportation		0	0		1,503,000	0				
158	Learning Improvement - Change Grants	3610									
159	Scientific Literacy	3660									
160	Truant Alternative/Optional Education	3695									
161	Early Childhood - Block Grant	3705	213,090								
162	Chicago General Education Block Grant	3766									
163	Chicago Educational Services Block Grant	3767									
164	School Safety & Educational Improvement Block Grant	3775									
165	Technology - Technology for Success	3780									
166	State Charter Schools	3815									

	A	B	C	D	E	F	G	H	I	J	K
	Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
167	Extended Learning Opportunities - Summer Bridges	3825									
168	Infrastructure Improvements - Planning/Construction	3920									
169	School Infrastructure - Maintenance Projects	3925									
170	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	3,000								
171	Total Restricted Grants-In-Aid		666,090	0	0	1,503,000	0	0	0	0	0
172	Total Receipts/Revenues from State Sources	3000	14,200,120	0	0	1,503,000	0	0	0	0	0
173	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
174	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT. (4001-4009)										
175	Federal Impact Aid	4001									
176	Other Unrestricted Grants-In-Aid Received Directly from the Federal Govt. (Describe & Itemize)	4009									
177	Total Unrestricted Grants-In-Aid Received Directly from Fed Govt		0	0	0	0	0	0	0	0	0
178	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)										
179	Head Start	4045									
180	Construction (Impact Aid)	4050									
181	MAGNET	4060									
182	Other Restricted Grants-In-Aid Received Directly from Federal Govt. (Describe & Itemize)	4090									
183	Total Restricted Grants-In-Aid Received Directly from Federal Govt.		0	0		0	0	0			0
184	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT. THRU THE STATE (4100-4999)										
185	TITLE V										
186	Title V - Flexibility and Accountability	4100									
187	Title V - SEA Projects	4105									
188	Title V - Rural Education Initiative (REI)	4107									
189	Title V - Other (Describe & Itemize)	4199									
190	Total Title V		0	0		0	0				
191	FOOD SERVICE										
192	Breakfast Start-Up Expansion	4200									
193	National School Lunch Program	4210	350,000								
194	Special Milk Program	4215									
195	School Breakfast Program	4220	75,000								
196	Summer Food Service Admin/Program	4225	40,000								
197	Child and Adult Care Food Program	4226									
198	Fresh Fruit and Vegetables	4240									
199	Food Service - Other (Describe & Itemize)	4299									
200	Total Food Service		465,000				0				
201	TITLE I										
202	Title I - Low Income	4300	345,515								
203	Title I - Low Income - Neglected, Private	4305									
204	Title I - Migrant Education	4340									
205	Title I - Other (Describe & Itemize)	4399									
206	Total Title I		345,515	0		0	0				
207	TITLE IV										
208	Title IV - Student Support & Academic Enrichment Grant	4400	16,968								
209	Title IV - 21st Century	4421									
210	Title IV - Other (Describe & Itemize)	4499									
211	Total Title IV		16,968	0		0	0				
212	FEDERAL - SPECIAL EDUCATION										
213	Federal Special Education - Preschool Flow-Through	4600	26,385								
214	Federal Special Education - Preschool Discretionary	4605									
215	Federal Special Education - IDEA Flow Through	4620	786,175								
216	Federal Special Education - IDEA Room & Board	4625	170,000								
217	Federal Special Education - IDEA Discretionary	4630									

	A	B	C	D	E	F	G	H	I	J	K
	Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
218	Federal Special Education - IDEA - Other (Describe & Itemize)	4699									
219	Total Federal Special Education		982,560	0		0	0				
220	CTE - PERKINS										
221	CTE - Perkins-Title IIIIE Tech Prep	4770									
222	CTE - Other (Describe & Itemize)	4799									
223	Total CTE - Perkins		0	0			0				
224	Federal - Adult Education	4810									
225	ARRA - General State Aid - Education Stabilization	4850									
226	ARRA - Title I - Low Income	4851									
227	ARRA - Title I - Neglected, Private	4852									
228	ARRA - Title I - Delinquent, Private	4853									
229	ARRA - Title I - School Improvement (Part A)	4854									
230	ARRA - Title I - School Improvement (Section 1003g)	4855									
231	ARRA - IDEA - Part B - Preschool	4856									
232	ARRA - IDEA - Part B - Flow-Through	4857									
233	ARRA - Title IID - Technology - Formula	4860									
234	ARRA - Title IID - Technology - Competitive	4861									
235	ARRA - McKinney - Vento Homeless Education	4862									
236	ARRA - Child Nutrition Equipment Assistance	4863									
237	Impact Aid Formula Grants	4864									
238	Impact Aid Competitive Grants	4865									
239	Qualified Zone Academy Bond Tax Credits	4866									
240	Qualified School Construction Bond Credits	4867									
241	Build America Bond Tax Credits	4868									
242	Build America Bond Interest Reimbursement	4869									
243	ARRA - General State Aid - Other Government Services Stabilization	4870									
244	Other ARRA Funds - II	4871									
245	Other ARRA Funds - III	4872									
246	Other ARRA Funds - IV	4873									
247	Other ARRA Funds - V	4874									
248	ARRA - Early Childhood	4875									
249	Other ARRA Funds - VII	4876									
250	Other ARRA Funds - VIII	4877									
251	Other ARRA Funds - IX	4878									
252	Other ARRA Funds - X	4879									
253	Other ARRA Funds - Ed Job Fund Program	4880									
254	Total Stimulus Programs		0	0	0	0	0	0		0	0
255	Race to the Top Program	4901									
256	Race to the Top - Preschool Expansion Grant	4902									
257	Title III - Instruction for English Learners & Immigrant Students	4905	6,600								
258	Title III - English Language Acquisition	4909	61,317								
259	McKinney Education for Homeless Children	4920									
260	Title II - Eisenhower - Professional Development Formula	4930									
261	Title II - Teacher Quality	4932	66,761								
262	Federal Charter Schools	4960									
263	State Assessment Grants	4981									
264	Grant for State Assessments and Related Activities	4982									
265	Medicaid Matching Funds - Administrative Outreach	4991	70,000								
266	Medicaid Matching Funds - Fee-For-Service Program	4992	375,000								
267	Other Restricted Grants Received from Federal Government through State (Describe & Itemize)	4999	625,000								
268	Total Restricted Grants-In-Aid Received from Federal Govt. Thru the State		3,014,721	0	0	0	0	0		0	0
269	TOTAL RECEIPTS/REVENUES FROM FEDERAL SOURCES	4000	3,014,721	0	0	0	0	0	0	0	0
270	TOTAL DIRECT RECEIPTS/REVENUES (without Student Activity Funds 1799)		40,942,152	4,082,861	7,671,942	2,894,993	1,681,797	6,000	23,049	182,640	0
271	TOTAL DIRECT RECEIPTS/REVENUES (with Student Activity Funds 1799)		40,967,152								

	A	B	C	D	E	F	G	H	I	J	K
	Description: Enter Whole Numbers Only	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
1											
2											
3	10 - EDUCATIONAL FUND (ED)										
4	INSTRUCTION (ED)	1000									
5	Regular Programs	1100	12,627,016	1,867,402	156,950	537,508	0	1,125	21,700	0	15,211,701
6	Tuition Payment to Charter Schools	1115									0
7	Pre-K Programs	1125	334,963								334,963
8	Special Education Programs (Functions 1200 - 1220)	1200	3,949,195	810,568	72,500	105,821					4,938,084
9	Special Education Programs Pre-K	1225	662,444	109,578	5,000	17,401					794,423
10	Remedial and Supplemental Programs K-12	1250	1,872,823	270,429							2,143,252
11	Remedial and Supplemental Programs Pre-K	1275									0
12	Adult/Continuing Education Programs	1300									0
13	CTE Programs	1400									0
14	Interscholastic Programs	1500	393,841	8,803	14,300	8,800		7,700			433,444
15	Summer School Programs	1600	53,006	895	200	1,000					55,101
16	Gifted Programs	1650									0
17	Driver's Education Programs	1700									0
18	Bilingual Programs	1800	1,719,573	197,758	24,500	42,900					1,984,731
19	Truant Alternative & Optional Programs	1900	0	0	0	0	0	0	0	0	0
20	Pre-K Programs - Private Tuition	1910									0
21	Regular K-12 Programs Private Tuition	1911									0
22	Special Education Programs K-12 Private Tuition	1912						1,400,000			1,400,000
23	Special Education Programs Pre-K Tuition	1913									0
24	Remedial/Supplemental Programs K-12 Private Tuition	1914									0
25	Remedial/Supplemental Programs Pre-K Private Tuition	1915									0
26	Adult/Continuing Education Programs Private Tuition	1916									0
27	CTE Programs Private Tuition	1917									0
28	Interscholastic Programs Private Tuition	1918									0
29	Summer School Programs Private Tuition	1919									0
30	Gifted Programs Private Tuition	1920									0
31	Bilingual Programs Private Tuition	1921									0
32	Truants Alternative/Opt Ed Programs Private Tuition	1922									0
33	Student Activity Fund Expenditures	1999						25,000			25,000
34	Total Instruction ³⁴ (Without Student Activity Funds 1999)	1000	21,612,861	3,265,433	273,450	713,430	0	1,408,825	21,700	0	27,295,699
35	Total Instruction ³⁴ (With Student Activity Funds 1999)	1000	21,612,861	3,265,433	273,450	713,430	0	1,433,825	21,700	0	27,320,699
36	SUPPORT SERVICES (ED)	2000									
37	Support Services - Pupil	2100									
38	Attendance & Social Work Services	2110	1,022,948	319,642							1,342,590
39	Guidance Services	2120									0
40	Health Services	2130	377,321	85,734	401,200	36,500					900,755
41	Psychological Services	2140	435,503	71,545	7,600						514,648
42	Speech Pathology & Audiology Services	2150	804,391	90,049	3,000						897,440
43	Other Support Services - Pupils (Describe & Itemize)	2190	465,150	32,634	700						498,484
44	Total Support Services - Pupil	2100	3,105,313	599,604	412,500	36,500	0	0	0	0	4,153,917
45	Support Services - Instructional Staff	2200									
46	Improvement of Instruction Services	2210	668,697	129,370	95,422	82,953					976,442
47	Educational Media Services	2220	661,010	97,212	1,450	39,298			3,500		802,470
48	Assessment & Testing	2230	657		110,000						110,657
49	Total Support Services - Instructional Staff	2200	1,330,364	226,582	206,872	122,251	0	0	3,500	0	1,889,569
50	Support Services - General Administration	2300									
51	Board of Education Services	2310	11,892	102,819	234,000	1,500		9,000			359,211
52	Executive Administration Services	2320	258,821	68,712	8,000	3,000		3,000	10,000		351,533
53	Special Area Administration Services	2330	446,160	88,031	37,500	1,966		1,200	3,118		577,975
54	Tort Immunity Services	2360 - 2370			10,000						10,000
55	Total Support Services - General Administration	2300	716,873	259,562	289,500	6,466	0	13,200	13,118	0	1,298,719
56	Support Services - School Administration	2400									
57	Office of the Principal Services	2410	1,589,854	318,472	7,250	14,500	2,500	6,800	4,500		1,943,876
58	Other Support Services - School Administration (Describe & Itemize)	2490			0						0
59	Total Support Services - School Administration	2400	1,589,854	318,472	7,250	14,500	2,500	6,800	4,500	0	1,943,876
60	Support Services - Business	2500									
61	Direction of Business Support Services	2510	165,000	11,450				500			176,950

	A	B	C	D	E	F	G	H	I	J	K
	Description: Enter Whole Numbers Only	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
62	Fiscal Services	2520	210,000	27,235	96,100	3,500	4,000	500			341,335
63	Operation & Maintenance of Plant Services	2540									0
64	Pupil Transportation Services	2550									0
65	Food Services	2560	31,682	10,701	705,000	8,000	45,000				800,383
66	Internal Services	2570			208,000	35,000					243,000
67	Total Support Services - Business	2500	406,682	49,386	1,009,100	46,500	49,000	1,000	0	0	1,561,668
68	Support Services - Central	2600									
69	Direction of Central Support Services	2610									0
70	Planning, Research, Development & Evaluation Services	2620									0
71	Information Services	2630									0
72	Staff Services	2640	196,019	176,732	46,100	500		3,500			422,851
73	Data Processing Services	2660	603,679	91,655	584,575	90,000			35,000		1,404,909
74	Total Support Services - Central	2600	799,698	268,387	630,675	90,500	0	3,500	35,000	0	1,827,760
75	Other Support Services (Describe & Itemize)	2900									0
76	Total Support Services	2000	7,948,784	1,721,993	2,555,897	316,717	51,500	24,500	56,118	0	12,675,509
77	COMMUNITY SERVICES (ED)	3000	2,572	106	27,600	5,250					35,528
78	PAYMENTS TO OTHER DIST & GOVT UNITS (ED)	4000									
79	Payments to Other Dist & Govt Units (In-State)	4100									
80	Payments for Regular Programs	4110									0
81	Payments for Special Education Programs	4120									0
82	Payments for Adult/Continuing Education Programs	4130									0
83	Payments for CTE Programs	4140									0
84	Payments for Community College Programs	4170									0
85	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
86	Total Payments to Other Dist & Govt Units (In-State)	4100			0			0			0
87	Payments for Regular Programs - Tuition	4210						3,000			3,000
88	Payments for Special Education Programs - Tuition	4220						2,305,000			2,305,000
89	Payments for Adult/Continuing Education Programs - Tuition	4230									0
90	Payments for CTE Programs - Tuition	4240									0
91	Payments for Community College Programs - Tuition	4270									0
92	Payments for Other Programs - Tuition	4280									0
93	Other Payments to In-State Govt Units (Describe & Itemize)	4290									0
94	Total Payments to Other Dist & Govt Units - Tuition (In State)	4200						2,308,000			2,308,000
95	Payments for Regular Programs - Transfers	4310									0
96	Payments for Special Education Programs - Transfers	4320									0
97	Payments for Adult/Continuing Ed Programs - Transfers	4330									0
98	Payments for CTE Programs - Transfers	4340									0
99	Payments for Community College Program - Transfers	4370									0
100	Payments for Other Programs - Transfers	4380									0
101	Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390									0
102	Total Payments to Other Dist & Govt Units-Transfers (In State)	4300			0			0			0
103	Payments to Other Dist & Govt Units (Out of State)	4400									0
104	Total Payments to Other Dist & Govt Units	4000			0			2,308,000			2,308,000
105	DEBT SERVICE (ED)	5000									
106	Debt Service - Interest on Short-Term Debt	5100									
107	Tax Anticipation Warrants	5110									0
108	Tax Anticipation Notes	5120									0
109	Corporate Personal Property Repl Tax Anticipated Notes	5130									0
110	State Aid Anticipation Certificates	5140									0
111	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
112	Total Debt Service - Interest on Short-Term Debt	5100						0			0
113	Debt Service - Interest on Long-Term Debt	5200									0
114	Total Debt Service	5000						0			0
115	PROVISION FOR CONTINGENCIES (ED)	6000						252,500			252,500
116	Total Direct Disbursements/Expenditures (without Student Activity Funds (1999))		29,564,217	4,987,532	2,856,947	1,035,397	51,500	3,993,825	77,818	0	42,567,236
117	Total Direct Disbursements/Expenditures (with Student Activity Funds (1999))		29,564,217	4,987,532	2,856,947	1,035,397	51,500	4,018,825	77,818	0	42,592,236
118	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (Without Student Activity Funds 1999)										(1,625,084)
119	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (With Student Activity Funds 1999)										(1,625,084)

	A	B	C	D	E	F	G	H	I	J	K
	Description: Enter Whole Numbers Only	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
121	20 - OPERATIONS AND MAINTENANCE FUND (O&M)										
122	SUPPORT SERVICES (O&M)	2000									
123	Support Services - Pupil	2100									
124	Other Support Services - Pupils (Describe & Itemize)	2190									0
125	Support Services - Business	2500									
126	Direction of Business Support Services	2510									0
127	Facilities Acquisition & Construction Services	2530									0
128	Operation & Maintenance of Plant Services	2540	1,013,903	225,179	1,004,500	771,000	522,500	500	13,000		3,550,582
129	Pupil Transportation Services	2550									0
130	Food Services	2560									0
131	Total Support Services - Business	2500	1,013,903	225,179	1,004,500	771,000	522,500	500	13,000	0	3,550,582
132	Other Support Services (Describe & Itemize)	2900									0
133	Total Support Services	2000	1,013,903	225,179	1,004,500	771,000	522,500	500	13,000	0	3,550,582
134	COMMUNITY SERVICES (O&M)	3000									0
135	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000									
136	Payments to Other Dist & Govt Units (In-State)	4100									
137	Payments for Regular Programs	4110									0
138	Payments for Special Education Programs	4120									0
139	Payments for CTE Program	4140									0
140	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
141	Total Payments to Other Dist & Govt Units (In-State)	4100			0			0			0
142	Payments to Other Dist & Govt Units (Out of State) ¹⁴	4400									0
143	Total Payments to Other Dist & Govt Unit	4000			0			0			0
144	DEBT SERVICE (O&M)	5000									
145	Debt Service - Interest on Short-Term Debt	5100									
146	Tax Anticipation Warrants	5110									0
147	Tax Anticipation Notes	5120									0
148	Corporate Personal Prop Repl Tax Anticipated Notes	5130									0
149	State Aid Anticipation Certificates	5140									0
150	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
151	Total Debt Service - Interest on Short-Term Debt	5100						0			0
152	Debt Service - Interest on Long-Term Debt	5200									0
153	Total Debt Service	5000						0			0
154	PROVISION FOR CONTINGENCIES (O&M)	6000						100,000			100,000
155	Total Direct Disbursements/Expenditures		1,013,903	225,179	1,004,500	771,000	522,500	100,500	13,000	0	3,650,582
156	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										432,279
157											
158	30 - DEBT SERVICE FUND (DS)										
159	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000									
160	Payments to Other Dist & Govt Units (In-State)	4100									
161	Payments for Regular Programs	4110									0
162	Payments for Special Education Programs	4120									0
163	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
164	Total Payments to Other Dist & Govt Units (In-State)	4000						0			0
165	DEBT SERVICE (DS)	5000									
166	Debt Service - Interest on Short-Term Debt	5100									
167	Tax Anticipation Warrants	5110									0
168	Tax Anticipation Notes	5120									0
169	Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
170	State Aid Anticipation Certificates	5140									0
171	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
172	Total Debt Service - Interest On Short-Term Debt	5100						0			0
173	Debt Service - Interest on Long-Term Debt	5200						6,555,068			6,555,068
174	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Prindpal Retired)	5300						1,730,721			1,730,721
175	Debt Service Other (Describe & Itemize)	5400						18,500			18,500
176	Total Debt Service	5000			0			8,304,289			8,304,289

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	Description: Enter Whole Numbers Only	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
177	PROVISION FOR CONTINGENCIES (DS)	6000									0
178	Total Direct Disbursements/Expenditures				0			8,304,289			8,304,289
179	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(632,347)
181	40 - TRANSPORTATION FUND (TR)										
182	SUPPORT SERVICES (TR)	2000									
183	Support Services - Pupils	2100									
184	Other Support Services - Pupils (Describe & Itemize)	2190									0
185	Support Services - Business										
186	Pupil Transportation Services	2550	21,121	6,048	2,741,734	161,000					2,929,903
187	Other Support Services (Describe & Itemize)	2900									0
188	Total Support Services	2000	21,121	6,048	2,741,734	161,000	0	0	0	0	2,929,903
189	COMMUNITY SERVICES (TR)	3000									0
190	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000									
191	Payments to Other Dist & Govt Units (In-State)	4100									
192	Payments for Regular Program	4110									0
193	Payments for Special Education Programs	4120									0
194	Payments for Adult/Continuing Education Programs	4130									0
195	Payments for CTE Programs	4140									0
196	Payments for Community College Programs	4170									0
197	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
198	Total Payments to Other Dist & Govt Units (In-State)	4100			0			0			0
199	Payments to Other Dist & Govt Units (Out-of-State) (Describe & Itemize)	4400									0
200	Total Payments to Other Dist & Govt Units	4000			0			0			0
201	DEBT SERVICE (TR)	5000									
202	Debt Service - Interest on Short-Term Debt	5100									
203	Tax Anticipation Warrants	5110									0
204	Tax Anticipation Notes	5120									0
205	Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
206	State Aid Anticipation Certificates	5140									0
207	Other Interest on Short-Term Debt (Describe and Itemize)	5150									0
208	Total Debt Service - Interest On Short-Term Debt	5100						0			0
209	Debt Service - Interest on Long-Term Debt	5200									0
210	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired)	5300									0
211	Debt Service - Other (Describe and Itemize)	5400									0
212	Total Debt Service	5000						0			0
213	PROVISION FOR CONTINGENCIES (TR)	6000						100,000			100,000
214	Total Direct Disbursements/Expenditures		21,121	6,048	2,741,734	161,000	0	100,000	0	0	3,029,903
215	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(134,910)
216											
217	50 - MUNICIPAL RETIREMENT/SOC SEC FUND (MR/SS)										
218	INSTRUCTION (MR/SS)	1000									
219	Regular Program	1100		233,413							233,413
220	Pre-K Programs	1125									0
221	Special Education Programs (Functions 1200-1220)	1200		300,570							300,570
222	Special Education Programs Pre-K	1225		64,267							64,267
223	Remedial and Supplemental Programs K-12	1250		101,152							101,152
224	Remedial and Supplemental Programs Pre-K	1275									0
225	Adult/Continuing Education Programs	1300									0
226	CTE Programs	1400									0
227	Interscholastic Programs	1500		13,603							13,603
228	Summer School Programs	1600		3,567							3,567
229	Gifted Programs	1650									0
230	Driver's Education Programs	1700									0
231	Bilingual Programs	1800		41,093							41,093
232	Truant Alternative & Optional Programs	1900									0
233	Total Instruction	1000		757,665							757,665

	A	B	C	D	E	F	G	H	I	J	K
	Description: Enter Whole Numbers Only	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
1											
2											
234	SUPPORT SERVICES (MR/SS)	2000									
235	Support Services - Pupil	2100									
236	Attendance & Social Work Services	2110		14,553							14,553
237	Guidance Services	2120									0
238	Health Services	2130		69,147							69,147
239	Psychological Services	2140		5,824							5,824
240	Speech Pathology & Audiology Services	2150		11,570							11,570
241	Other Support Services - Pupils (Describe & Itemize)	2190		86,336							86,336
242	Total Support Services - Pupil	2100		187,430							187,430
243	Support Services - Instructional Staff	2200									
244	Improvement of Instruction Services	2210		17,694							17,694
245	Educational Media Services	2220		34,097							34,097
246	Assessment & Testing	2230									0
247	Total Support Services - Instructional Staff	2200		51,791							51,791
248	Support Services - General Administration	2300									
249	Board of Education Services	2310		3,445							3,445
250	Executive Administration Services	2320		13,573							13,573
251	Special Area Administrative Services	2330		33,034							33,034
252	Claims Paid from Self Insurance Fund	2361									0
253	Workers' Compensation or Workers' Occupation Disease Acts Payments	2362									0
254	Unemployment Insurance Payments	2363									0
255	Insurance Payments (regular or self-insurance)	2364									0
256	Risk Management and Claims Services Payments	2365									0
257	Judgment and Settlements	2366									0
258	Educational, Inspect, Supervisory Serv. Related to Loss Prevention or Reduction	2367									0
259	Reciprocal Insurance Payments	2368									0
260	Legal Service	2369									0
261	Total Support Services - General Administration	2300		50,052							50,052
262	Support Services - School Administration	2400									
263	Office of the Principal Services	2410		96,315							96,315
264	Other Support Services - School Administration (Describe & Itemize)	2490									0
265	Total Support Services - School Administration	2400		96,315							96,315
266	Support Services - Business	2500									
267	Direction of Business Support Services	2510		5,234							5,234
268	Fiscal Services	2520		33,292							33,292
269	Facilities Acquisition & Construction Services	2530									0
270	Operation & Maintenance of Plant Service	2540		188,880							188,880
271	Pupil Transportation Services	2550									0
272	Food Services	2560		10,718							10,718
273	Internal Services	2570									0
274	Total Support Services - Business	2500		238,124							238,124
275	Support Services - Central	2600									
276	Direction of Central Support Services	2610									0
277	Planning, Research, Development & Evaluation Services	2620									0
278	Information Services	2630									0
279	Staff Services	2640		14,298							14,298
280	Data Processing Services	2660		109,791							109,791
281	Total Support Services - Central	2600		124,089							124,089
282	Other Support Services (Describe & Itemize)	2900									0
283	Total Support Services	2000		747,801							747,801
284	COMMUNITY SERVICES (MR/SS)	3000									0
285	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)	4000									
286	Payments for Regular Programs	4110									0
287	Payments for Special Education Programs	4120		79,610							79,610
288	Payments for CTE Programs	4140									0
289	Total Payments to Other Dist & Govt Units	4000		79,610							79,610
290	DEBT SERVICE (MR/SS)	5000									
291	Debt Service - Interest on Short-Term Debt	5100									
292	Tax Anticipation Warrants	5110									0
293	Tax Anticipation Notes	5120									0

	A	B	C	D	E	F	G	H	I	J	K
	Description: Enter Whole Numbers Only	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
294	Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
295	State Aid Anticipation Certificates	5140									0
296	Other (Describe & Itemize)	5150									0
297	Total Debt Service	5000						0			0
298	PROVISION FOR CONTINGENCIES (MR/SS)	6000						50,000			50,000
299	Total Direct Disbursements/Expenditures			1,585,076				50,000			1,635,076
300	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										46,721
302	60 - CAPITAL PROJECTS (CP)										
303	SUPPORT SERVICES (CP)	2000									
304	Support Services - Business										
305	Facilities Acquisition & Construction Services	2530					400,000				400,000
306	Other Support Services (Describe & Itemize)	2900									0
307	Total Support Services	2000	0	0	0	0	400,000	0	0		400,000
308	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000									
309	Payments to Other Dist & Govt Units (In-State)	4100									
310	Payments to Regular Programs	4110									0
311	Payment for Special Education Programs	4120									0
312	Payment for CTE Programs	4140									0
313	Payments to Other Govt Units (In-State) (Describe & Itemize)	4190									0
314	Total Payments to Other Districts & Govt Units	4000			0			0			0
315	PROVISION FOR CONTINGENCIES (CP)	6000									0
316	Total Direct Disbursements/Expenditures		0	0	0	0	400,000	0	0		400,000
317	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(394,000)
319	70 WORKING CASH FUND (WC)										
321	80 - TORT FUND (TF)										
322	INSTRUCTION (TF)	1000									
323	Regular Programs	1100	0	0	0	0	0	0	0	0	0
324	Tuition Payment to Charter Schools	1115									0
325	Pre-K Programs	1125									0
326	Special Education Programs (Functions 1200 - 1220)	1200									0
327	Special Education Programs Pre-K	1225									0
328	Remedial and Supplemental Programs K-12	1250									0
329	Remedial and Supplemental Programs Pre-K	1275									0
330	Adult/Continuing Education Programs	1300									0
331	CTE Programs	1400									0
332	Interscholastic Programs	1500									0
333	Summer School Programs	1600									0
334	Gifted Programs	1650									0
335	Driver's Education Programs	1700									0
336	Bilingual Programs	1800									0
337	Truant Alternative & Optional Programs	1900	0	0	0	0	0	0	0	0	0
338	Pre-K Programs - Private Tuition	1910									0
339	Regular K-12 Programs Private Tuition	1911									0
340	Special Education Programs K-12 Private Tuition	1912									0
341	Special Education Programs Pre-K Tuition	1913									0
342	Remedial/Supplemental Programs K-12 Private Tuition	1914									0
343	Remedial/Supplemental Programs Pre-K Private Tuition	1915									0
344	Adult/Continuing Education Programs Private Tuition	1916									0
345	CTE Programs Private Tuition	1917									0
346	Interscholastic Programs Private Tuition	1918									0
347	Summer School Programs Private Tuition	1919									0
348	Gifted Programs Private Tuition	1920									0
349	Bilingual Programs Private Tuition	1921									0
350	Truants Alternative/Opt Ed Programs Private Tuition	1922									0
351	Total Instruction¹⁴	1000	0	0	0	0	0	0	0	0	0
352	SUPPORT SERVICES (TF)	2000									
353	Support Services - Pupil	2100									

	A	B	C	D	E	F	G	H	I	J	K
	Description: Enter Whole Numbers Only	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
354	Attendance & Social Work Services	2110									0
355	Guidance Services	2120									0
356	Health Services	2130									0
357	Psychological Services	2140									0
358	Speech Pathology & Audiology Services	2150									0
359	Other Support Services - Pupils (Describe & Itemize)	2190									0
360	Total Support Services - Pupil	2100	0	0	0	0	0	0	0	0	0
361	Support Services - Instructional Staff	2200									
362	Improvement of Instruction Services	2210									0
363	Educational Media Services	2220									0
364	Assessment & Testing	2230									0
365	Total Support Services - Instructional Staff	2200	0	0	0	0	0	0	0	0	0
366	Support Services - General Administration	2300									
367	Board of Education Services	2310			2,100						2,100
368	Executive Administration Services	2320									0
369	Special Area Administration Services	2330									0
370	Claims Paid from Self Insurance Fund	2361									0
371	Risk Management and Claims Services Payments	2365									0
372	Total Support Services - General Administration	2300	0	0	2,100	0	0	0	0	0	2,100
373	Support Services - School Administration	2400									
374	Office of the Principal Services	2410									0
375	Other Support Services - School Administration (Describe & Itemize)	2490									0
376	Total Support Services - School Administration	2400	0	0	0	0	0	0	0	0	0
377	Support Services - Business	2500									
378	Direction of Business Support Services	2510									0
379	Fiscal Services	2520									0
380	Operation & Maintenance of Plant Services	2540			187,000						187,000
381	Pupil Transportation Services	2550									0
382	Food Services	2560									0
383	Internal Services	2570									0
384	Total Support Services - Business	2500	0	0	187,000	0	0	0	0	0	187,000
385	Support Services - Central	2600									
386	Direction of Central Support Services	2610									0
387	Planning, Research, Development & Evaluation Services	2620									0
388	Information Services	2630									0
389	Staff Services	2640									0
390	Data Processing Services	2660									0
391	Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0
392	Other Support Services (Describe & Itemize)	2900									0
393	Total Support Services	2000	0	0	189,100	0	0	0	0	0	189,100
394	COMMUNITY SERVICES (TF)	3000									0
395	PAYMENTS TO OTHER DIST & GOVT UNITS (TF)	4000									
396	Payments to Other Dist & Govt Units (In-State)	4100									
397	Payments for Regular Programs	4110									0
398	Payments for Special Education Programs	4120									0
399	Payments for Adult/Continuing Education Programs	4130									0
400	Payments for CTE Programs	4140									0
401	Payments for Community College Programs	4170									0
402	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
403	Total Payments to Other Dist & Govt Units (In-State)	4100			0			0			0
404	Payments for Regular Programs - Tuition	4210									0
405	Payments for Special Education Programs - Tuition	4220									0
406	Payments for Adult/Continuing Education Programs - Tuition	4230									0
407	Payments for CTE Programs - Tuition	4240									0
408	Payments for Community College Programs - Tuition	4270									0
409	Payments for Other Programs - Tuition	4280									0
410	Other Payments to In-State Govt Units (Describe & Itemize)	4290									0
411	Total Payments to Other Dist & Govt Units - Tuition (In State)	4200						0			0
412	Payments for Regular Programs - Transfers	4310									0
413	Payments for Special Education Programs - Transfers	4320									0
414	Payments for Adult/Continuing Ed Programs - Transfers	4330									0

	A	B	C	D	E	F	G	H	I	J	K
	Description: Enter Whole Numbers Only	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
1											
2											
415	Payments for CTE Programs - Transfers	4340									0
416	Payments for Community College Program - Transfers	4370									0
417	Payments for Other Programs - Transfers	4380									0
418	Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390									0
419	Total Payments to Other Dist & Govt Units-Transfers (In State)	4300			0			0			0
420	Payments to Other Dist & Govt Units (Out of State)	4400									0
421	Total Payments to Other Dist & Govt Units	4000			0			0			0
422	DEBT SERVICE (TF)	5000									
423	Debt Service - Interest on Short-Term Debt										
424	Tax Anticipation Warrants	5110									0
425	Corporate Personal Property Replacement Tax Anticipation Notes	5130									0
426	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
427	Total Debt Service	5000						0			0
428	PROVISION FOR CONTINGENCIES (TF)	6000									0
429	Total Direct Disbursements/Expenditures		0	0	189,100	0	0	0	0	0	189,100
430	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(6,460)
431											
432	90 - FIRE PREVENTION & SAFETY FUND (FP&S)										
433	SUPPORT SERVICES (FP&S)	2000									
434	Support Services - Business	2500									
435	Facilities Acquisition & Construction Services	2530									0
436	Operation & Maintenance of Plant Service	2540									0
437	Total Support Services - Business	2500	0	0	0	0	0	0	0		0
438	Other Support Services (Describe & Itemize)	2900									0
439	Total Support Services	2000	0	0	0	0	0	0	0		0
440	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (FP&S)	4000									
441	Payments to Regular Programs	4110									0
442	Payments to Special Education Programs	4120									0
443	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
444	Total Payments to Other Districts & Govt Units (FP&S)	4000						0			0
445	DEBT SERVICE (FP&S)	5000									
446	Debt Service - Interest on Short-Term Debt	5100									
447	Tax Anticipation Warrants	5110									0
448	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
449	Total Debt Service - Interest on Short-Term Debt	5100						0			0
450	Debt Service - Interest on Long-Term Debt	5200									0
451	Debt Service - Payments of Principal on Long-Term Debt¹⁵ (Lease/Purchase Principal Retired)	5300									0
452	Total Debt Service	5000						0			0
453	PROVISIONS FOR CONTINGENCIES (FP&S)	6000									0
454	Total Direct Disbursements/Expenditures		0	0	0	0	0	0	0		0
455	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0

This page is provided for detailed itemizations as requested within the body of the Report.

- 1.
- 2.
- 3.
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	A	B	C	D	E	F
1	DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only (School Districts Only)					
2	Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
3	Direct Revenues	40,942,152	4,082,861	2,894,993	23,049	47,943,055
4	Direct Expenditures	42,567,236	3,650,582	3,029,903		49,247,721
5	Difference	(1,625,084)	432,279	(134,910)	23,049	(1,304,666)
6	Estimated Fund Balance - June 30, 2021	8,254,107	2,901,620	1,889,605	2,833,030	15,878,362
7	Unbalanced budget, however, a deficit reduction plan is not required at this time.					
8	<i>A deficit reduction plan is required if the local board of education adopts (or amends) the 2020-21 school district budget in which the "operating funds" listed above result in direct revenues (line 9) being less than direct expenditures (line 19) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 81).</i>					
10	Note: The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.					
12	<i>The School Code, Section 17-1 (105 ILCS 5/17-1) - If the 2019-2020 Annual Financial Report (AFR) reflects a deficit as defined above (page 36), then the school district shall adopt and submit a deficit reduction plan (found here on page 20-24) to ISBE within 30 days after acceptance of the AFR.</i>					
13	<i>The deficit reduction plan, if required, is developed using ISBE guidelines and format.</i>					

**ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division**

	A	B	C	D	E	F
1	*School Districts Only		DEFICIT REDUCTION PLAN			
2			ESTIMATED BUDGET			
3	34-049-0460-04		FY2020-2021			
4	<i>District Number</i>					
5	CCSD46 Grayslake					
6	<i>District Name</i>		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund
7	ESTIMATED BEGINNING FUND BALANCE <i>(must equal prior Ending Fund Balance)</i>		9,879,191	3,469,772	2,024,515	2,809,981
8	RECEIPTS/REVENUES	Acct #				
9	LOCAL SOURCES	1000	23,727,311	4,082,861	1,391,993	23,049
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	
11	STATE SOURCES	3000	14,200,120	0	1,503,000	0
12	FEDERAL SOURCES	4000	3,014,721	0	0	0
13	Total Receipts/Revenues		40,942,152	4,082,861	2,894,993	23,049
14	DISBURSEMENTS/EXPENDITURES	Funct #				
15	INSTRUCTION	1000	27,295,699			
16	SUPPORT SERVICES	2000	12,675,509	3,550,582	2,929,903	
17	COMMUNITY SERVICES	3000	35,528	0	0	
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	2,308,000	0	0	
19	DEBT SERVICES	5000	0	0	0	
20	PROVISION FOR CONTINGENCIES	6000	252,500	100,000	100,000	
21	Total Disbursements/Expenditures		42,567,236	3,650,582	3,029,903	
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		(1,625,084)	432,279	(134,910)	23,049
23	OTHER SOURCES/USES OF FUNDS					
24	OTHER SOURCES OF FUNDS (7000)		0	0	0	0
25	OTHER USES OF FUNDS (8000)		0	1,000,431	0	0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	(1,000,431)	0	0
27	ESTIMATED ENDING FUND BALANCE		8,254,107	2,901,620	1,889,605	2,833,030

**ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division**

	A	B	G
1	*School Districts Only		
2			
3	34-049-0460-04		
4	<i>District Number</i>		
5	CCSD46 Grayslake		
6	<i>District Name</i>		Total
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		18,183,459
8	RECEIPTS/REVENUES	Acct #	
9	LOCAL SOURCES	1000	29,225,214
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0
11	STATE SOURCES	3000	15,703,120
12	FEDERAL SOURCES	4000	3,014,721
13	Total Receipts/Revenues		47,943,055
14	DISBURSEMENTS/EXPENDITURES	Funct #	
15	INSTRUCTION	1000	27,295,699
16	SUPPORT SERVICES	2000	19,155,994
17	COMMUNITY SERVICES	3000	35,528
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	2,308,000
19	DEBT SERVICES	5000	0
20	PROVISION FOR CONTINGENCIES	6000	452,500
21	Total Disbursements/Expenditures		49,247,721
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		(1,304,666)
23	OTHER SOURCES/USES OF FUNDS		
24	OTHER SOURCES OF FUNDS (7000)		0
25	OTHER USES OF FUNDS (8000)		1,000,431
26	TOTAL OTHER SOURCES/USES OF FUNDS		(1,000,431)
27	ESTIMATED ENDING FUND BALANCE		15,878,362

**ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division**

	A	B	H	I	J	K
1	*School Districts Only		ESTIMATED BUDGET FY2021-2022			
2						
3	34-049-0460-04					
4	District Number					
5	CCSD46 Grayslake					
6	District Name		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		8,254,107	2,901,620	1,889,605	2,833,030
8	RECEIPTS/REVENUES	Acct #				
9	LOCAL SOURCES	1000				
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000				
11	STATE SOURCES	3000				
12	FEDERAL SOURCES	4000				
13	Total Receipts/Revenues		0	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct #				
15	INSTRUCTION	1000				
16	SUPPORT SERVICES	2000				
17	COMMUNITY SERVICES	3000				
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000				
19	DEBT SERVICES	5000				
20	PROVISION FOR CONTINGENCIES	6000				
21	Total Disbursements/Expenditures		0	0	0	
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0
23	OTHER SOURCES/USES OF FUNDS					
24	OTHER SOURCES OF FUNDS (7000)					
25	OTHER USES OF FUNDS (8000)					
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		8,254,107	2,901,620	1,889,605	2,833,030

**ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division**

	A	B	L
1	*School Districts Only		
2			
3	34-049-0460-04		
4	District Number		
5	CCSD46 Grayslake		
6	District Name		Total
7	ESTIMATED BEGINNING FUND BALANCE <i>(must equal prior Ending Fund Balance)</i>		15,878,362
8	RECEIPTS/REVENUES	Acct #	
9	LOCAL SOURCES	1000	0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0
11	STATE SOURCES	3000	0
12	FEDERAL SOURCES	4000	0
13	Total Receipts/Revenues		0
14	DISBURSEMENTS/EXPENDITURES	Funct #	
15	INSTRUCTION	1000	0
16	SUPPORT SERVICES	2000	0
17	COMMUNITY SERVICES	3000	0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	0
19	DEBT SERVICES	5000	0
20	PROVISION FOR CONTINGENCIES	6000	0
21	Total Disbursements/Expenditures		0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0
23	OTHER SOURCES/USES OF FUNDS		
24	OTHER SOURCES OF FUNDS (7000)		0
25	OTHER USES OF FUNDS (8000)		0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0
27	ESTIMATED ENDING FUND BALANCE		15,878,362

**ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division**

	A	B	M	N	O	P
1	*School Districts Only		ESTIMATED BUDGET FY2022-2023			
2						
3	34-049-0460-04					
4	District Number					
5	CCSD46 Grayslake					
6	District Name		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		8,254,107	2,901,620	1,889,605	2,833,030
8	RECEIPTS/REVENUES	Acct #				
9	LOCAL SOURCES	1000				
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000				
11	STATE SOURCES	3000				
12	FEDERAL SOURCES	4000				
13	Total Receipts/Revenues		0	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct #				
15	INSTRUCTION	1000				
16	SUPPORT SERVICES	2000				
17	COMMUNITY SERVICES	3000				
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000				
19	DEBT SERVICES	5000				
20	PROVISION FOR CONTINGENCIES	6000				
21	Total Disbursements/Expenditures		0	0	0	
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0
23	OTHER SOURCES/USES OF FUNDS					
24	OTHER SOURCES OF FUNDS (7000)					
25	OTHER USES OF FUNDS (8000)					
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		8,254,107	2,901,620	1,889,605	2,833,030

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

	A	B	Q
1	*School Districts Only		
2			
3	34-049-0460-04		
4	District Number		
5	CCSD46 Grayslake		
6	District Name		Total
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		15,878,362
8	RECEIPTS/REVENUES	Acct #	
9	LOCAL SOURCES	1000	0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0
11	STATE SOURCES	3000	0
12	FEDERAL SOURCES	4000	0
13	Total Receipts/Revenues		0
14	DISBURSEMENTS/EXPENDITURES	Funct #	
15	INSTRUCTION	1000	0
16	SUPPORT SERVICES	2000	0
17	COMMUNITY SERVICES	3000	0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	0
19	DEBT SERVICES	5000	0
20	PROVISION FOR CONTINGENCIES	6000	0
21	Total Disbursements/Expenditures		0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0
23	OTHER SOURCES/USES OF FUNDS		
24	OTHER SOURCES OF FUNDS (7000)		0
25	OTHER USES OF FUNDS (8000)		0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0
27	ESTIMATED ENDING FUND BALANCE		15,878,362

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

	A	B	R	S	T	U
1	*School Districts Only		ESTIMATED BUDGET FY2023-2024			
2						
3	34-049-0460-04					
4	District Number					
5	CCSD46 Grayslake					
6	District Name		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		8,254,107	2,901,620	1,889,605	2,833,030
8	RECEIPTS/REVENUES	Acct #				
9	LOCAL SOURCES	1000				
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000				
11	STATE SOURCES	3000				
12	FEDERAL SOURCES	4000				
13	Total Receipts/Revenues		0	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct #				
15	INSTRUCTION	1000				
16	SUPPORT SERVICES	2000				
17	COMMUNITY SERVICES	3000				
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000				
19	DEBT SERVICES	5000				
20	PROVISION FOR CONTINGENCIES	6000				
21	Total Disbursements/Expenditures		0	0	0	
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0
23	OTHER SOURCES/USES OF FUNDS					
24	OTHER SOURCES OF FUNDS (7000)					
25	OTHER USES OF FUNDS (8000)					
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		8,254,107	2,901,620	1,889,605	2,833,030

**ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division**

	A	B	V
1	*School Districts Only		
2			
3	34-049-0460-04		
4	<i>District Number</i>		
5	CCSD46 Grayslake		
6	<i>District Name</i>		Total
7	ESTIMATED BEGINNING FUND BALANCE <i>(must equal prior Ending Fund Balance)</i>		15,878,362
8	RECEIPTS/REVENUES	Acct #	
9	LOCAL SOURCES	1000	0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0
11	STATE SOURCES	3000	0
12	FEDERAL SOURCES	4000	0
13	Total Receipts/Revenues		0
14	DISBURSEMENTS/EXPENDITURES	Funct #	
15	INSTRUCTION	1000	0
16	SUPPORT SERVICES	2000	0
17	COMMUNITY SERVICES	3000	0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	0
19	DEBT SERVICES	5000	0
20	PROVISION FOR CONTINGENCIES	6000	0
21	Total Disbursements/Expenditures		0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0
23	OTHER SOURCES/USES OF FUNDS		
24	OTHER SOURCES OF FUNDS (7000)		0
25	OTHER USES OF FUNDS (8000)		0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0
27	ESTIMATED ENDING FUND BALANCE		15,878,362

**ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division**

	A	B	W	X	Y	Z
1	*School Districts Only		SUMMARY			
2			BUDGET ADDENDUM - DEFICIT REDUCTION PLAN			
3	34-049-0460-04		ESTIMATED BUDGET			
4	<i>District Number</i>		<i>Date of Adoption:</i>			
5	CCSD46 Grayslake		<i>(Enter as MM/DD/YY)</i>			
6	<i>District Name</i>		FY2020-2021	FY2021-2022	FY2022-2023	FY2023-2024
7	ESTIMATED BEGINNING FUND BALANCE <i>(must equal prior Ending Fund Balance)</i>		18,183,459	15,878,362	15,878,362	15,878,362
8	RECEIPTS/REVENUES	Acct #				
9	LOCAL SOURCES	1000	29,225,214	0	0	0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0
11	STATE SOURCES	3000	15,703,120	0	0	0
12	FEDERAL SOURCES	4000	3,014,721	0	0	0
13	Total Receipts/Revenues		47,943,055	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct #				
15	INSTRUCTION	1000	27,295,699	0	0	0
16	SUPPORT SERVICES	2000	19,155,994	0	0	0
17	COMMUNITY SERVICES	3000	35,528	0	0	0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	2,308,000	0	0	0
19	DEBT SERVICES	5000	0	0	0	0
20	PROVISION FOR CONTINGENCIES	6000	452,500	0	0	0
21	Total Disbursements/Expenditures		49,247,721	0	0	0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		(1,304,666)	0	0	0
23	OTHER SOURCES/USES OF FUNDS					
24	OTHER SOURCES OF FUNDS (7000)		0	0	0	0
25	OTHER USES OF FUNDS (8000)		1,000,431	0	0	0
26	TOTAL OTHER SOURCES/USES OF FUNDS		(1,000,431)	0	0	0
27	ESTIMATED ENDING FUND BALANCE		15,878,362	15,878,362	15,878,362	15,878,362

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1.

2.

Deficit Reduction Plan-Background/Assumptions (School Districts Only)
Fiscal Year 2020-2021 through Fiscal Year 2023-2024

CCSD46 Grayslake 34-049-0460-04

Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available.

Background and Narrative of Budget Reductions:

Assumptions Used in the Deficit Reduction Plan:

- EBF and Estimated New Tier Funding:

- Equal Assessed Valuation and Tax Rates:

- Employee Salaries and Benefits:

- Short and Long Term Borrowing:

- Educational Impact:

- Other Assumptions:

- Has the district considered shared services or outsourcing (Ex: Transportation, Insurance) If yes please explain:

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS (School Districts Only)*(For Local Use Only)****This is an estimated Limitation of Administrative Costs Worksheet only and will not be accepted for Official Submission of the Limitation of Administrative Costs Worksheet.***

The worksheet is intended for use during the budgeting process to estimate the district's percent increase of FY2021 budgeted expenditures over FY2020 actual expenditures. Budget information is copied to this page. Insert the prior year estimated actual expenditures to compute the estimated percentage increase (decrease).

The official Limitation of Administrative Costs Worksheet is attached to the end of the Annual Financial Report (ISBE Form 50-35) and may be submitted in conjunction with that report.

An official Limitation of Administrative Costs Worksheet can also be found on the ISBE website at:

[Limitation of Administrative Costs](#)

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
 (Section 17-1.5 of the School Code)

 School District Name: CCSD46 Grayslake

 RCDT Number: 34-049-0460-04

Description	Funct. No.	Estimated Actual Expenditures, Fiscal Year 2020				Budgeted Expenditures, Fiscal Year 2021			
		(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund *	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund	Total
1. Executive Administration Services	2320	339,105		0	339,105	351,533		0	351,533
2. Special Area Administration Services	2330	564,290		0	564,290	577,975		0	577,975
3. Other Support Services - School Administration	2490	0		0	0	0		0	0
4. Direction of Business Support Services	2510	171,733		0	171,733	176,950	0	0	176,950
5. Internal Services	2570	230,035		0	230,035	243,000		0	243,000
6. Direction of Central Support Services	2610			0	0	0		0	0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.					0				0
8. Totals		1,305,163	0	0	1,305,163	1,349,458	0	0	1,349,458
9. Estimated Percent Increase (Decrease) for FY2021 (Budgeted) over FY2020 (Actual)									3%

* For FY 2020 Tort Fund Expenditures, first complete the Estimated Limitation of Administrative Costs - Crosswalk of FY 2020 Tort Fund Expenditures, located below on lines 43-70

Estimated Limitation of Administrative Costs - Crosswalk of FY 2020 Tort Fund Expenditures

The 23 Illinois Administrative Code, Part 100 Requirements for Accounting, Budgeting, Financial Reporting and Auditing, was amended effective with the beginning of FY 2021.

To assist districts with the crosswalk of its Limitation of Administrative Costs Worksheet (LAC) within the school district's FY 2021 budget, please complete the crosswalk of FY 2020 Tort Fund expenditures that would have been reflected within one of the Limitation of Administrative Costs functions if the amended rules were effective beginning with FY 2020.

If a school district has FY 2020 Tort Fund expenditures, a Limitation of Administrative Costs – Tort Fund Crosswalk must be completed and must be submitted in conjunction with the FY 2021 Limitation of Administrative Costs Worksheet.

School District Name: CCSD46 Grayslake

RCDT Number: 34-049-0460-04

FY 2020 Tort Fund Expenditures			How Expenditures would have been reported had FY 2021 Amended Rules been implemented for FY 2020							
			Function 2320	Function 2330	Function 2490	Function 2510	Function 2570	Function 2610	Other Function Outside of the LAC Functions	Total (Must agree with Expenditures in column E)
Claims Paid from Self Insurance Fund	2361									0
Workers' Compensation or Worker's Occupation Disease Acts										
Pymts	2362									0
Unemployment Insurance Payments	2363									0
Insurance Payments (Regular or Self-Insurance)	2364	171,893							171,893	171,893
Risk Management and Claims Services Payments	2365									0
Judgment and Settlements	2366									0
Educational, Inspectional, Supervisory Services Related to Loss										
Prevention or Reduction	2367									0
Reciprocal Insurance Payments	2368									0
Legal Services	2369									0
Property Insurance (Buildings & Grounds)	2371									0
Vehicle Insurance (Transportation)	2372									0
Totals		171,893	0	0	0	0	0	0	171,893	171,893

Please email finance1@isbe.net or call 217-785-8779 with any questions.

In accordance with the School Code, Section 10-20.21, all school districts are required to file a report listing 'vendor contracts' as an attachment to their budget. In this context, the agreements that pertain to goods and services that were intended to generate additional revenue and other remunerations for the school district in excess of \$1,000, including without attire, class rings, and photographic services. **The report is to list information regarding such contracts for the fiscal year immediately preceding the fiscal year of the budget.** All such approved by the school board.

(Sheet is unprotected and can be re-formatted as needed, but must be used for submission)

[illegible]

Term "vendor contracts" refers to "all contracts and
all limitation vending machine contracts, sports and other
all contracts executed on or after July 1, 2007 must be

Distribution Method and Recipient of Non-Monetary Remunerations Distributed

[illegible]

Reference Description

- 1 Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures, if available).
- 2 Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf" Payments should only be reflected on this page (Budget Summary, Lines 10 and 20).
- 3 Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.
- 3a Requires notification to the county clerk to abate an equal amount from taxes next extended. See section 10-22.14
- 4 Principal on Bonds Sold:
 - (1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.
 - (2) Refunding Bonds can be entered in the Debt Services Fund only.
 - (3) Building Bonds can be entered in the Capital Projects Fund only.
 - (4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.
- 5 The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.
- 6 The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.
- 7 Cash plus investments must be greater than or equal to zero.
- 8 For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 46).
- 9 For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 79).
- 10 Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-5 of the School Code).
- 11 Include revenue accounts 1110 through 1115, 1117, 1118 & 1120.
- 12 The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.
- 13 Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- 14 Only tuition payments made to private facilities. See Functions 4200 or 4400 for estimated public facility disbursements/expenditures.
- 15 Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)
- 16 Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
 Only abatement of working cash fund can transfer its funds to any fund in most need of money
 (see 105 ILCS 5/20-10 for further explanation)

CHECK FOR ERRORS	
This worksheet checks various cells to assure that selected items are in balance. Out-of-balance conditions are accompanied by an error message. Errors must be corrected before the budget is finalized and submitted.	
Budget Item References	
Is Deficit Reduction Plan Required? (Joint Agreements do not complete a deficit reduction plan.)	
If required, is Deficit Reduction Plan Completed (Page: DefReductPlan 23-27)?	
1. Cover Page - "School District or Joint Agreement" and "CASH or ACCRUAL"	
Check School District or Joint Agreement.	
Check one type of Accounting Basis used on the Cover sheet.	
2. Budget Summary: Other Sources (Page BudgetSum 2-3 - Acct 7000), must equal Other Uses (BudgetSum 2-3 - Acct. 8	
Estimated Beginning Fund Balance July, 1 2020 for all Funds (Cells C3 - K3)	(Line must have a number or zero. Do not leave blank.)
Estimated Activity Fund Beginning Fund Balance July, 1 2020 (Cell C83)	(Cell must have a number or zero. Do not leave blank.)
Transfer Among Funds (Funds 10, 20, 40 - Acct 7130 - Cells C29, D29, F29), must equal (Funds 10, 20 & 40 - Acct 8130 - Cells C52, D52, F52).	
Transfer of Interest (Funds 10 thru 90 - Acct 7140 - Cells C30:K30), must equal (Funds 10 thru 60, & 80 - Acct 8140 - Cells C53:H53, J53).	
Transfer to Debt Service to Pay Principal on Capital Leases (Fund 30 - Acct 7400 - Cell E39) must equal (Funds 10, 20 & 60 - Acct 8400 Cells C57:H60).	
Transfer to Debt Service to Pay Interest on Capital Leases (Fund 30 - Acct 7500 - Cell E40) must equal (Funds 10, 20 & 60 - Acct 8500 - Cells C61:H64).	
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds (Fund 30 - Acct 7600 - Cell E41) must equal (Funds 10 & 20 - Acct 8600 - Cells C65:D68).	
Transfer to Debt Service to Pay Interest on Revenue Bonds (Fund 30 - Acct 7700 - Cell E42) must equal (Funds 10 & 20 - Acct 8700 - Cells C69:D72).	
Transfer to Capital Projects Fund (Fund 60 - Acct 7800 - Cell H43) must equal (Fund 10 & 20, Acct 8800 - Cells C73:D76).	
3. Summary of Cash Transactions: Beginning Cash Balance on Hand July 1, 2020, (CashSum 4, All Funds), cannot	
Educational (Fund 10 - Cell C3)	
Operations & Maintenance (Fund 20 - Cell D3)	
Debt Service (Fund 30 - Cell E3)	
Transportation (Fund 40 - Cell F3)	
Municipal Retirement/Social Security (Fund 50 - Cell G3)	
Capital Projects (Fund 60 - Cell H3)	
Working Cash (Fund 70 - Cell I3)	
Tort (Fund 80 - Cell J3)	
Fire Prevention & Safety (Fund 90 - Cell K3)	
Activity Funds (Cell C23)	
4. Summary of Cash Transactions: Ending Cash Balance on Hand June 30, 2021, (Page CashSum 4 - All Funds), cannot be	
Educational (Fund 10 - Cell C21)	
Operations & Maintenance (Fund 20 - Cell D21)	
Debt Service (Fund 30 - Cell E21)	
Transportation (Fund 40 - F21)	
Municipal Retirement/Social Security (Fund 50 - Cell G21)	
Capital Projects (Fund 60 - H21)	
Working Cash (Fund 70 - Cell I21)	
Tort (Fund 80 - Cell J21)	
Fire Prevention & Safety (Fund 90 - Cell K21)	
5. Summary of Cash Transactions: Other Receipts, (Page CashSum 4), must equal Other Disbursements, (Page CashSum	
Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C6:H6, J6:K6) must equal Interfund Loans Receivable (Funds 10:20, 40, 70 - Acct 141 - Cells C15:D15, F15, I15).	
Interfund Loans Receivable (Funds 10, 20, 40 & 70 - Acct 141 - Cells C7:D7, F7, I7) must equal Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C16:H16, J16, K16).	

End of Balancing

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Message
Deficit reduction plan is not required.
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Community Consolidated School District 46

**Board of Education Meeting
Wednesday, September 16, 2020
Grayslake Middle School**

6:30 P.M.

Agenda

**TENTATIVE AGENDA
COMMUNITY CONSOLIDATED SCHOOL DISTRICT 46
BOARD OF EDUCATION MEETING
WEDNESDAY, SEPTEMBER 16, 2020 - 6:30 P.M.
GRAYSLAKE MIDDLE SCHOOL, 440 N. BARRON BLVD., GRAYSLAKE, IL**

- **CALL TO ORDER AND ROLL CALL**
- **ESTABLISHMENT OF QUORUM**
- **APPROVAL OF AGENDA**
- **PUBLIC COMMENTS-** *Thank you for attending the meeting of the Board of Education. You are reminded that these meetings are held in public but are not public meetings. You are welcome to address the Board during "Public Comment". You are asked to limit your remarks to fewer than three minutes. Guidelines for Public Comment are available at each meeting, along with the current agenda. Contact information for Board members and schools is listed at the end of this agenda.*
- **BOARD REPORTS**
- **SUPERINTENDENT REPORT**
- **COMMITTEE REPORTS**
 - **Community Engagement Committee**
 - **Equity and Inclusion Committee**
- **CONSENT AGENDA -** *Approval of routine, procedural, informational and/or self-explanatory items. Can include discussion of individual items on the consent agenda. Board members may motion to remove items from the consent agenda to the full agenda for individual attention.*
 - **Motion to approve the Consent Agenda items including:**
 - **August 16, 2020 Amended Meeting Minutes as presented**
 - **September 2, 2020 Regular Meeting Minutes as presented**
 - **Personnel Report as presented**
 - **Exception Report as presented**
 - **Accounts Payable as presented**
- **ACTION ITEMS -** *These agenda items will be voted on by the Board at this meeting.*
 - **Resolution authorizing and providing for the issue of not to exceed \$2,500,000 General Obligation Refunding Debt Certificates (Limited Tax) of the District for the purpose of refunding an outstanding debt certificate of the District, evidencing the rights to payment under an Installment Purchase Agreement, and providing for the proposed sale of said certificates to the purchaser thereof**

- Motion to approve the Intergovernmental Agreement Lake County EMA Cares Act Grant
- Motion to approve Wold Architects to go out to bid for the replacement roofing at Meadowview and the repair at Park Campus
- Motion to approve Policy 6:200... Audio or Video Recording of Remote Educational Activities
- Motion to approve the Performance Evaluation Memorandum of Understanding
- **UNFINISHED BUSINESS** - *These are unresolved issues that were previously brought before the Board. The items will be discussed but no action will be taken at this meeting.*
 - Continued discussion of the Strategic Planning Process
- **NEW BUSINESS** - *These are new issues for the Board to discuss. No action will be taken at this meeting.*
 - Discussion of Next Steps Task Force
- **TOPICS FOR FUTURE AGENDA ITEMS**
- **PUBLIC COMMENTS**
- **CLOSED SESSION** – Open Meetings Act 5 ILCS 120/2(c)(1) *“The appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body or legal counsel for the public body, including hearing testimony on a complaint lodged against an employee of the public body or against legal counsel for the public body to determine its validity”; and/or 5 ILCS 120/2(c)(11) “Litigation, when an action against, affecting or on behalf of the particular public body has been filed and is pending before a court or administrative tribunal, or when the public body finds that an action is probable or imminent, in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting”; and/or 5 ILCS 120/2(c)(2) “Collective negotiating matters between the public body and its employees or their representatives, or deliberations concerning salary schedules for one or more classes of employees.”*
- **ADJOURNMENT**

<u>Board Members</u>		<u>Schools</u>	
Jim Weidman, President	847-223-3540 x5669	Avon School	847-223-3530
Stephen Mack, Vice-President	847-223-3540 x5679	District Office	847-223-3650
Kristy Braden, Secretary	847-223-3540 x5664	Frederick School	847-543-5300
Jason Lacroix, Member	847-223-3540 x5678	Grayslake Middle School	847-223-3680
Tamika Nash, Member	847-223-3540 x5618	Meadowview School	847-223-3656
Kristy Miller, Member	847-223-3540 x5691	Park Campus	847-201-7010
Steven Strack, Member	847-223-3540 x5648	Prairieview School	847-543-4230
		Woodview School	847-223-3668

Board Agreements

The District web site address is www.d46.org

Reports:

Board Members

Superintendent

Committees

Consent Agenda

- Minutes
- Personnel Report
- Exception Report
- Accounts Payable

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 46
BOARD OF EDUCATION MEETING
AUGUST 12, 2020
AMENDED BOARD MINUTES

<i>Call To Order and Roll Call</i>	<p>The Regular Board of Education Meeting of the Community Consolidated School District 46, Lake County, Illinois was held at Grayslake Middle School, located at 440 N. Barron Blvd., Grayslake, IL on August 12, 2020</p> <p>President Weidman called the meeting to order at 6:30 p.m. Members Present: Jim Weidman, Stephen Mack, Kristy Braden, Jason Lacroix, Kristy Miller, Tamika Nash and Steven Strack. Members absent: None. Also Present: Superintendent, Dr. Lynn Glickman, Assistant Superintendent, Paul Louis and CSBO, Mary Werling.</p>
<i>Establishment of Quorum</i>	Quorum was established.
<i>Pledge of Allegiance</i>	Pledge of Allegiance took place at this time.
<i>Approval of Agenda</i>	<p>President Weidman requested a motion for the approval of the August 12, 2020 Board Meeting Agenda as presented. Moted by Mack and seconded by Miller for the approval of the agenda as presented. Yeas: Miller, Strack, Mack, Weidman, Braden, Lacroix and Nash. Nays: None. Motion carried.</p>
<i>Board Member Reports</i>	<p>Mrs. Tamika Nash took part in a virtual IASB training: <i>School Reopening Communication and Coordination</i> and <i>Are You Listening- Promoting Equity Through Student Voice At The Board Table</i>.</p> <p>Mrs. Kristy Miller thanked all the people who volunteered for the Community Connections team and shared a presentation on the results of the team's initiatives and a strategy document.</p> <p>Mrs. Miller continues to update the Board with information from the Lake County Board Meetings. Mrs. Miller invited the Board to read the book; <i>A Terrible Thing to Waste: Environmental Racism and its Assault on the American Mind</i> by Harriet A. Washington.</p>
<i>Superintendent Report</i>	Dr. Lynn Glickman thanked Mrs. Miller and Mr. Mack for their stewardship with the Community Connections Committee.

	<p>Teachers who choose to teach from their classrooms will not need to wear a mask provided they keep their doors closed. However, if they leave their classroom, they will need to follow the protocol and wear a mask.</p> <p>The Safe Center for Remote Learning is built for families who have no other option for a supervised, safe learning environment for their children. Currently, there are approximately 75 students enrolled. The Safe Center will be located at Prairieview School. A team of certified staff, PSRP staff, administrators and nurses will oversee the Safe Center. Dr. Glickman thanked Mrs. Irena Braun for organizing and preparing all the information for the families.</p> <p>The Lake County Health Department shared an update with the Lake County Superintendents. The update clarified that staff members or students with any Covid symptoms need to go home, and may return with a medical note after they have been symptom-free for twenty-four hours.</p> <p>Teachers are ready for Remote Learning and they are excited to get the school year started!</p> <p>Assistant Superintendent Mr. Paul Louis shared that the district welcomed 22 new staff members at a remote training. The technology department will roll out professional development for staff. The district created equitable, districtwide, school supply lists for each grade level. Schools will distribute school packs on Wednesday, August 19th. Mr. Chris Vipond, Director of Technology, will distribute temporary devices for families that need them while we wait for the new devices to arrive.</p> <p>Dr. Stephanie Diaz reported over 80 new students will be enrolled in the EL program. Currently, the district has 65 different languages spoken. Five staff members are working on provisional screenings. Once the district goes back to in-person learning, the students will need to be rescreened.</p> <p>Mr. Chris Wolk, Director of Human Resources, shared that there are 24 new certified staff members. Currently, there are two vacancies: Special Ed Resource and a .5 Band Teacher. Special Education and EL teachers are difficult to find. The district will reassign some of the EL staff to fill vacant positions. The district is holding off on hiring new PSRP staff until we go back Onsite.</p>
Committee Reports	<p>Equity & Inclusion Committee- The committee reviewed the Remote Learning Plan 2.0 through an equity and inclusion lens.</p>

<p>Consent Agenda</p>	<p>President Weidman requested a motion for the approval of the consent agenda including the personnel addendum as follows:</p> <ul style="list-style-type: none"> • Minutes from the following meetings: <ul style="list-style-type: none"> • July 15, 2020 Regular Meeting • July 15, 2020 Closed Session Meeting • July 27, 2020 Special Meeting • Personnel Report as presented • FOIA Review • Exception Report as presented • Accounts Payable as presented • Imprest Check Listing as presented • Treasurer's Report as presented • FY 20 Financial Report as presented • Student Activity Treasurer's Report as presented • Revenue Multi-Year Variance Report • Expense Multi-Year Variance Report <p>Motioned by Braden and seconded by Nash for the approval of the consent agenda including the personnel addendum as presented.</p> <p>Yeas: Braden, Nash, Lacroix, Strack, Miller, Mack and Weidman.</p> <p>Nays: None.</p> <p>Motion carried.</p>
<p>Action Items</p>	<p>President Weidman requested a motion for the approval of Linda Mizwicki as the Pupil Services Coordinator.</p> <p>Motioned by Strack and seconded by Miller for the approval of Linda Mizwicki as the Pupil Services Coordinator.</p> <p>Yeas: Weidman, Miller, Mack, Nash, Braden, Lacroix and Strack</p> <p>Nays: None.</p> <p>Motion carried.</p> <p>President Weidman requested a motion for the approval of the Tentative 2020-21 Budget.</p> <p>Motioned by Weidman and seconded by Braden for the approval of the Tentative 2020-21 Budget.</p> <p>Yeas: Lacroix, Braden, Strack, Miller, Mack, Weidman and Nash.</p> <p>Nays: None.</p> <p>Motion carried.</p> <p>President Weidman requested a motion for the approval of the Contract with RJB Properties Cleaning Service.</p> <p>Motioned by Nash and seconded by Mack for the approval of the Contract with RJB Properties Cleaning Service.</p> <p>Yeas: Strack, Mack, Braden, Lacroix, Miller, Nash and Weidman.</p> <p>Nays: None.</p> <p>Motion carried.</p>

	<p>President Weidman requested a motion for the approval of the Chromebook Lease. Motioned by Lacroix and seconded by Nash for the approval of the Chromebook Lease. Yeas: Mack, Braden, Strack, Miller, Lacroix, Weidman and Nash. Nays: None. Motion carried.</p> <p>President Weidman requested a motion for the approval of the Revised 2020-21 School Calendar. Motioned by Braden and seconded by Mack for the approval of the Revised 2020-21 School Calendar. Yeas: Miller, Nash, Strack, Braden, Mack, Weidman and Lacroix. Nays: None. Motion carried.</p> <p>President Weidman requested a motion for the approval of the Board Resolution Advocating for Increased Funding. Motioned by Weidman and seconded by Miller for the approval of the Board Resolution Advocating for Increased Funding. Yeas: Nash, Braden, Miller, Mack, Strack, Weidman and Lacroix. Nays: None. Motion carried.</p>
Unfinished Business	None.
New Business	<p>Discussion of continuing with ED-RED- This advocacy organization has acted on behalf of public school districts for more than 48 years. ED-RED represents “the voice of suburban schools” in Springfield. The annual cost for membership is \$3,500. The Board agreed to add this as an action item on the September 2nd agenda.</p>
Topics for Future Agenda Items	<ul style="list-style-type: none"> •Approval of ED-RED •Policies •Community Engagement Committee Guidance •Strategic Planning Process •Student Advisory Committee
Public Comment	<p>Denise Potter thinks the district did a fabulous job organizing a well thought out plan for school supplies.</p> <p>Rachel Kahn would like the district to have onsite learning for students with IEPs.</p>
Closed Session	<p>President Weidman requested a motion to enter into closed session. Motioned by Miller and seconded by Nash for the</p>

	<p>adjournment of open session and enter into closed session at 8:58 p.m. in accordance with the Open Meetings Act 5 ILCS 120/2(c)(1) <i>"The appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body or legal counsel for the public body, including hearing testimony on a complaint lodged against an employee of the public body or against legal counsel for the public body to determine its validity"; and/or 5 ILCS 120/2(c)(11)</i> <i>"Litigation, when an action against, affecting or on behalf of the particular public body has been filed and is pending before a court or administrative tribunal, or when the public body finds that an action is probable or imminent, in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting"; and/or 5 ILCS 120/2(c)(2)</i> <i>"Collective negotiating matters between the public body and its employees or their representatives, or deliberations concerning salary schedules for one or more classes of employees."</i></p> <p>Yeas: Lacroix, Nash, Miller, Mack, Strack, Weidman and Braden.</p> <p>Nays: None.</p> <p>Motion carried.</p>
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Jim Weidman, Board President

Kristy Braden, Board Secretary

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 46
BOARD OF EDUCATION MEETING
SEPTEMBER 2, 2020**

<p><i>Call To Order and Roll Call</i></p>	<p>The Regular Board of Education Meeting of the Community Consolidated School District 46, Lake County, Illinois was held at Grayslake Middle School, located at 440 N. Barron Blvd., Grayslake, IL on September 2, 2020</p> <p>President Weidman called the meeting to order at 6:30 p.m. Members Present: Jim Weidman, Stephen Mack, Kristy Braden, Jason Lacroix, Kristy Miller and Steven Strack. Members absent: Tamika Nash. Also Present: Superintendent, Dr. Lynn Glickman, Assistant Superintendent, Paul Louis and CSBO, Mary Werling.</p>
<p><i>Establishment of Quorum</i></p>	<p>Quorum was established.</p>
<p><i>Approval of Agenda</i></p>	<p>President Weidman requested a motion for the approval of the September 2, 2020 Board Meeting Agenda with a change to Accounts Payable. Motioned by Strack and seconded by Miller for the approval of the agenda as presented. Yeas: Miller, Strack, Mack, Weidman, Braden and Lacroix. Nays: None. Motion carried.</p>
<p><i>Board Member Reports</i></p>	<p>Mrs. Kristy Braden participated in an equity sub-committee with ED-RED. Recently, she participated in a virtual training on <i>Data and Reporting</i> about discipline issues.</p> <p>Mrs. Kristy Miller thanked Dr. Glickman and Mr. Vipond for the helpful tutorial technology videos.</p> <p>Mr. Jim Weidman thanked the Board members for signing the Board Resolution advocating for increased funding.</p> <p>Mr. Stephen Mack attended the SEDOL Governing Board meeting. They shared an update on their return to school and the opening of their new Fairhaven School in Mundelein.</p>

	<p>Mr. Jason Lacroix thanked the D46 teachers and shared that Remote Learning is going smoothly!</p>
<i>Superintendent Report</i>	<p>Dr. Glickman is very proud of the staff, students, and families, for a smooth start to the school year. Back to School nights will take place virtually next week. The district will use one of the five allotted Remote Planning Days on Friday, September 18th.</p> <p>The next steps as the school year begins will involve organizing a "Task Force" to plan the return to Onsite Learning. D46 will collaborate with D127 and surrounding districts to share ideas.</p> <p>Mr. Paul Louis and Mr. Chris Vipond shared a presentation that included information on the opening institute day and technology updates.</p> <p>Mrs. Mary Werling announced that the USDA extended the waiver for summer meals until December 31st.</p> <p>Dr. Stephanie Diaz shared that the district was awarded a \$25,000 Bilingual Educator Award in July. Currently, the district has 675 EL students with 64 different languages spoken.</p>
<i>Committee Reports</i>	<p>Community Connections Committee- Will meet the week of September 7th.</p> <p>Equity & Inclusion Committee- The next meeting will be held virtually on Tuesday, September 15th.</p>
<i>Consent Agenda</i>	<p>President Weidman requested a motion for the approval of the consent agenda including the change to Accounts Payable and the Personnel Addendum as follows:</p> <ul style="list-style-type: none"> • Minutes from the following meetings: <ul style="list-style-type: none"> • August 12, 2020 Regular Meeting • August 12, 2020 Closed Session Meeting • Personnel Report as presented • Exception Report as presented • Accounts Payable as presented <p>Motioned by Mack and seconded by Miller for the approval of the consent agenda as presented.</p> <p>Yeas: Braden, Lacroix, Strack, Miller, Mack and Weidman.</p> <p>Nays: None.</p>

	Motion carried.
Action Items	<p>President Weidman requested a motion for the Discussion and action concerning the Resolution authorizing and providing for the issue of approximately \$2,545,000 General Obligation Refunding Debt Certificates (Limited Tax), Series 2020, of the District, for the purpose of refunding an outstanding debt certificate of the District, evidencing the rights to payment under an Installment Purchase Agreement, and providing for the sale of said certificates to the purchaser thereof and motion to proceed with sale.</p> <p>Motioned by Lacroix and seconded by Mack for the approval of the Resolution.</p> <p>Yeas: Strack, Braden, Weidman, Lacroix, Miller and Mack.</p> <p>Nays: None.</p> <p>Motion carried.</p> <p>President Weidman requested a motion for the approval of the Annual ED-RED Membership.</p> <p>Motioned by Braden and seconded by Miller for the approval of the Annual ED-RED Membership.</p> <p>Yeas: Weidman, Miller, Mack, Braden, Lacroix and Strack.</p> <p>Nays: None.</p> <p>Motion carried.</p>
Unfinished Business	<p>Continued discussion: Meadowview and Park Campus Roof Project- On February 5th, 2020, the Board approved Wold architects to go out to bid for the replacement roofing at Meadowview and the repair at Park Campus. At the April 29th, 2020 board meeting, the roofing projects were put on hold due to the Covid pandemic.</p> <p>Administration is recommending that we proceed with the roofing projects. The School Maintenance Project Grant will cover \$50,000 of this project. This grant is a 50/50 grant with 2 years from approval to spend the allocated dollars.</p>
New Business	<p>Review of Debt Certificate Refunding Options- Elizabeth Hennessy, Managing Director, Raymond James Public Finance, presented to the Board of Education an overview of the options available to the District for refunding the balance of the debt certificates.</p>

In 2018 the District issued \$4.0 million in Debt Certificates to fund solar energy projects with State Bank of the Lakes at a rate of 3.5% and payments through August 2028. Given the current market conditions and interest rates at an all-time historic low, this could provide an opportunity for cost savings.

Administration is recommending that the Board of Education authorize the refunding of the debt certificates and solicitation of bids from interested banks. Approval of the bid award is scheduled to take place on September 16, 2020.

Discussion of the Intergovernmental Agreement Lake County EMA Cares Act Grant- In response to the Coronavirus pandemic, Lake County was awarded federal CARES ACT money to be distributed to stakeholders in Lake County and school districts.

The District is eligible for a reimbursement of \$114,860 from Lake County. The first step in the reimbursement process is to execute an intergovernmental agreement between Lake County and CCSD46 in which the school district agrees to seek reimbursement only for expenses that are incurred in response to the Coronavirus and not funded by another source. Eligible reimbursements include the following:

- Payroll & fringe benefits - for public safety, hazard, and overtime pay
- The expense of sick & paid family medical leave
- Personal Protective Equipment (PPE's) - masks, gloves, gowns, protective glasses
- Sanitization & disinfecting costs - hand sanitizer, disinfecting wipes, disinfecting equipment
- Cost to open facilities - signage, thermometers, glass shields, tents, canopies
- Cost to improve telework capabilities
- FEMA reimbursement - the 25% that is excluded from the FEMA reimbursement

Administration is recommending that the Board of Education enter into an intergovernmental agreement with Lake County.

	<p>Discussion of Community Engagement Committee Guidance- Board Members, Mrs. Kristy Miller and Mr. Stephen Mack will continue to represent the committee. The next meeting will take place next week.</p> <p>Discussion of the Strategic Planning Process- Dr. Glickman looked into outside facilitators to proceed with the planning process. The cost for facilitation would run between \$10,000 and \$15,000, for three or four, three-hour sessions. Along with the facilitation, the district will use the online tool, <i>Thought Exchange</i> to reach more stakeholders. The goal is to begin the process in February 2021. Dr. Glickman will bring a recommendation back to the Board.</p>
Topics for Future Agenda Items	<ul style="list-style-type: none"> •IGA Cares Act Grant •Strategic Planning Process •Debt Certificate Refunding •MOUs with GFT •Roof Update •Audio or Video Recording of Remote Educational Activities Policy •Public Hearing
Public Comment	<p>Mary Kinney expressed her concerns about the amount of time K-3 students are in front of a device. Google Classroom is not working well and is causing stress in households.</p> <p>Amy Slutzky would like to see IEP and 504 Plan services offered by appointment.</p> <p>Sharon Villareal shared that Lake Zurich is following a new model for their IEP students that allows them to be in person. Could D46 follow this model?</p>
Adjournment	<p>There being no further business to come before the Board of Education, it was motioned by Braden and seconded by Lacroix for the adjournment of the September 2, 2020 board meeting at 8:09 p.m.</p> <p>Yeas: Lacroix, Miller, Mack, Strack, Weidman and Braden.</p> <p>Nays: None.</p> <p>Motion carried.</p>

Jim Weidman, Board President

Kristy Braden, Board Secretary

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 46
PERSONNEL REPORT ADDENDUM
For the September 16, 2020 Board Meeting

New Hire

Martin Calix - has been hired as a Bilingual Program Assistant at Frederick. Martin has been hired at a O/BA for an hourly amount of \$14.91. Martin started September 14, 2020.

** Due to limitations because of the current COVID19 pandemic, all hiring approvals are pending receival and review of fingerprinting results and background checks.*

WORKSHEET: 9 INTERNAL SUBBING

NAME KEY		EMPLOYEE NAME																
BLDG	LOC	TYPE	PAY	ACCOUNT NUMBER				PERCENT	AMOUNT	FREQ	FACTOR/HRS	TOTALS			HOURS WRKD			
PV	20	PA24	DOCK	10E010	1110	1140	43	430000	-15.0700	24	30.00	-452.10						
PV	20	PA20	ISSB	10E010	1110	1220	64	000000	26.2300	24	30.00	786.90				30.00		
Employee Totals:											60.00	334.80				30.00		
PV	20	PA20	DOCK	10E020	1250	1140	52	000000	-15.0700	24	6.00	-90.42						
PV	20	PA20	ISSB	10E010	1110	1220	64	000000	26.2300	24	6.00	157.38				6.00		
Employee Totals:											12.00	66.96				6.00		

Page Totals:		72.00	401.76	36.00
Report Totals:		72.00	401.76	36.00
Number of Records Processed :	4			
Number of Records with Pay:	4			

***** End of report *****

WORKSHEET: 2 CUSTODIAL

NAME KEY		EMPLOYEE NAME																			
BLDG	LOC	TYPE	PAY	ACCOUNT NUMBER							PERCENT	AMOUNT	FREQ	FACTOR/HRS	TOTALS	HOURS WRKD					
AV	30	OM24	OVT2	20E010	2540	1390	71	000000		37.1100	24	16.00	593.76		16.00						
PC	20	OM24	OVT2	20E010	2540	1390	71	000000		21.9000	24	16.00	350.40		16.00						
MS	40	OM24	OVT1	20E010	2540	1390	71	000000		20.2700	24	8.00	162.16		8.00						
MS	40	OM24	OVT2	20E010	2540	1390	71	000000		30.4100	24	8.00	243.28		8.00						
Employee Totals:												16.00	405.44		16.00						
WV	50	OM24	OVT1	20E010	2540	1390	71	000000		21.9400	24										
WV	50	OM24	OVT2	20E010	2540	1390	71	000000		32.9100	24	8.00	263.28		8.00						
Employee Totals:												8.00	263.28		8.00						

Page Totals:												56.00		1,612.88				56.00
Report Totals:												56.00		1,612.88				56.00
Number of Records Processed :	6																	
Number of Records with Pay:	5																	

***** End of report *****

<u>NAME KEY</u>	<u>EMPLOYEE NAME</u>
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BLDG	LOC	TYPE	PAY	ACCOUNT NUMBER	PERCENT	AMOUNT	FREQ	FACTOR/HRS	TOTALS	HOURS WKD
████████	████████	████████								
DO	10	TMP	HRLY	10E010 2510 1110 67 000000		750.0000	24	15.50	11,625.00	15.50
████████	████████	████████								
DO	10	TMP	HRYFL	10E010 2520 1150 67 000000		40.0000	24	46.00	1,840.00	46.00
████████	████████	████████								
DO	10	TMP	HRLY	10E010 2510 1110 67 000000		750.0000	24	1.50	1,125.00	1.50

Page Totals:	63.00	14,590.00	63.00
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Report Totals:	63.00	14,590.00	63.00
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Number of Records Processed : 3

Number of Records with Pay: 3

***** End of report *****

WORKSHEET: 6 EXTRA DUTY PAY

NAME KEY		EMPLOYEE NAME															
BLDG	LOC	TYPE	PAY	ACCOUNT NUMBER		PERCENT	AMOUNT	FREQ	FACTOR/HRS	TOTALS	HOURS WKED						
PE	100	TCH24	XDTYA	10E010	2210 1220 34 330500		18.1400	24	12.50	226.75	12.50						
FS	80	TCH24	XDTYF	10E010	2210 1320 49 493221		30.0000	24	1.00	30.00							
MS	40	TCH24	XDTYA	10E010	2210 1220 34 330500		18.1400	24	3.50	63.49	3.50						
DO	30	SEC24	XDTYA	10E010	2230 1340 34 330500		18.1400	24	14.25	258.50	14.25						
PV	20	TCH24	XDTYA	10E010	2210 1220 34 330500		18.1400	24	12.50	226.75	12.50						
FS	80	TCH24	XDTYF	10E010	2210 1320 49 493221		30.0000	24	1.00	30.00							
AV	30	TCH24	XDTYA	10E020	1505 1320 52 000000		18.1400	24	4.00	72.56	4.00						
PC	100	TCH24	XDTYA	10E010	2210 1220 34 330500		18.1400	24	3.50	63.49	3.50						
PC	100	TCH24	XDTYA	10E010	2210 1220 34 330500		18.1400	24	3.50	63.49	3.50						
FS	80	TCH24	XDTYA	10E010	2210 1220 34 330500		18.1400	24	3.50	63.49	3.50						
PV	20	TCH24	XDTYA	10E010	2230 1220 34 330500		18.1400	24	7.50	136.05	7.50						
PV	20	TCH24	XDTYA	10E010	2210 1220 34 330500		18.1400	24	3.50	63.49	3.50						
Employee Totals:									11.00	199.54	11.00						
FS	80	TCH24	XDTYA	10E010	2210 1220 34 330500		18.1400	24	3.50	63.49	3.50						
PV	20	TCH24	XDTYA	10E010	2210 1220 34 330500		18.1400	24	3.50	63.49	3.50						
AV	30	ZTC24	XDTYA	10E010	2210 1220 34 330500		18.1400	24	3.50	63.49	3.50						
PC	100	TCH24	XDTYA	10E010	2210 1220 34 330500		18.1400	24	3.50	63.49	3.50						

Page Totals:

84.25 1,552.02

82.25

WORKSHEET: 6 EXTRA DUTY PAY

NAME KEY		EMPLOYEE NAME															
BLDG	LOC	TYPE	PAY	ACCOUNT NUMBER				PERCENT	AMOUNT	FREQ	FACTOR/HRS	TOTALS				HOURS	WRKD
PV	20	TCH24	XDTYA	10E010	2210	1220	34	330500	18.1400	24	3.50	63.49				3.50	
WV	50	TCH24	XDTYA	10E010	2210	1220	34	330500	18.1400	24	14.00	253.96				14.00	
WV	50	TCH24	XDTYA	10E010	2230	1220	34	330500	18.1400	24	15.00	272.10				15.00	
Employee Totals:											29.00	526.06				29.00	
AV	30	2TC24	XDTYA	10E010	2210	1220	34	330500	18.1400	24	3.50	63.49				3.50	
MV	60	TCH24	XDTYA	10E010	2210	1220	34	330500	18.1400	24	3.50	63.49				3.50	
FS	80	TCH24	XDTYA	10E010	2210	1220	34	330500	18.1400	24	3.50	63.49				3.50	
AV	30	TCH24	XDTYA	10E010	2210	1220	34	330500	18.1400	24	3.50	63.49				3.50	
AV	30	TCH24	XDTYA	10E010	2210	1220	34	330500	18.1400	24	3.50	63.49				3.50	
WV	50	TCH20	XDTYA	10E010	2210	1220	34	330500	18.1400	24	3.50	63.49				3.50	
MS	40	TCH24	XDTYA	10E010	2210	1220	34	330500	18.1400	24	3.50	63.49				3.50	
MS	40	TCH24	XDTYA	10E010	2230	1220	34	330500	18.1400	24	7.00	126.98				7.00	
Employee Totals:											10.50	190.47				10.50	
AV	30	TCH24	XDTYA	10E010	2210	1220	34	330500	18.1400	24	3.50	63.49				3.50	
FS	60	TCH24	XDTYA	10E010	2210	1220	34	330500	18.1400	24	3.50	63.49				3.50	
PV	20	TCH24	XDTYA	10E010	2210	1220	34	330500	18.1400	24	3.50	63.49				3.50	

Page Totals: 74.50 1,351.43 74.50

Report Totals: 158.75 2,903.45 156.75

Number of Records Processed : 30

Number of Records with Pay: 30

***** End of report *****

VENDOR	INVOICE	ACCOUNT				INVOICE	CHECK CHECK		AMOUNT	TOTAL
	DESCRIPTION	NUMBER				NUMBER	NUMBER	DATE		
Accurate Biometrics	Fingerprinting (11)	10E010	2640	3100	18 000000	208172008	1670036	09/17/2020	618.75	618.75
Araujo, Lilianna	Student Reimbursement	10R100	1811	0000	00 000000	200831-LA	1670037	09/17/2020	240.00	
	Student Reimbursement	10R090	1811	0000	00 000000	200831-LA		09/17/2020	340.00	580.00
AT & T	Phone Services	20E010	2540	3400	16 000000	S666006006	1670038	09/17/2020	1,606.81	1,606.81
AT&T	Phone Services	20E010	2540	3400	16 000000	6998516505	1670039	09/17/2020	2,128.00	2,128.00
Cherokee Printing	Regular Envelopes	10E040	1110	4100	04 000000	57262	1670040	09/17/2020	168.00	168.00
CHG Alternative Education, Inc	Outplaced Tuition	10E010	1912	6700	15 000000	1450743	1670041	09/17/2020	1,975.27	1,975.27
Classic Printery, Inc	Supplies - AV	10E030	1110	4100	03 000000	99653	1670042	09/17/2020	226.00	226.00
CLIC/School Board Legal	School Board Legal Services	10E010	2310	3180	13 000000	200401	1670043	09/17/2020	2,542.00	2,542.00
Connection's Academy East	Outplaced Tuition	10E010	1912	6700	15 000000	7002	1670045	09/17/2020	4,296.76	
	Outplaced Tuition	10E010	1912	6700	15 000000	6999		09/17/2020	3,433.82	
	Outplaced Tuition	10E010	1912	6700	15 000000	7000		09/17/2020	4,296.76	
	Outplaced Tuition	10E010	1912	6700	15 000000	7001		09/17/2020	4,296.76	16,324.10
Connections Day School South C	Outplaced Tuition	10E010	1912	6700	15 000000	26752	1670044	09/17/2020	3,061.37	3,061.37
Constellation NewEnergy-Gas Di	Energy Services	20E010	2540	4660	21 000000	1814448740	1670046	09/17/2020	461.55	
	Energy Services	20E010	2540	4660	21 000000	1791897390		09/17/2020	2,099.28	
	Energy Services	20E010	2540	4660	21 000000	1814439080		09/17/2020	4,088.93	
	Energy Services	20E010	2540	4660	21 000000	1814446540		09/17/2020	2,100.00	8,749.76
Cordova, Omar	Student Fee Refund	10R100	1811	0000	00 000000	200827-OC	1670047	09/17/2020	240.00	240.00
Decker Equipment	Floor Decals	20E010	2540	4100	21 000000	356371A	1670048	09/17/2020	682.48	682.48
Dena Denny Physical Therapy PC	Physical Therapy Services	10E010	2130	3100	48 462000	1473	1670049	09/17/2020	1,980.00	
	Physical Therapy Services	10E010	2130	3100	48 462000	1474		09/17/2020	1,800.00	3,780.00
Deniston, Alex	Student Fee Refund	10R040	1811	0000	00 000000	200828-AD	1670050	09/17/2020	240.00	
	Student Fee Refund	10R050	1811	0000	00 000000	200828-AD		09/17/2020	145.00	385.00
Donahue, Jana	Reimbursement	10E010	1225	4100	46 460000	200827-JD	1670051	09/17/2020	67.36	67.36
Ed-Red	Membership -2020-2021	10E010	2310	3100	11 000000	46-L	1670052	09/17/2020	3,500.00	3,500.00
Fluorecycle, Inc.	Supplies - Maintenance	20E010	2540	4100	21 000000	45429	1670053	09/17/2020	1,994.35	1,994.35
Frontline Tech. Group, LLC	Frontline Implementation & Nursing Management Virtual Training	10E010	1200	3100	48 462000	INVUS12668	1670054	09/17/2020	2,700.00	2,700.00
Gages Lake Auto & LT. Truck Re	Vehicle Maintenance	20E010	2540	3100	21 000000	57475	1670055	09/17/2020	494.31	494.31
	Phone Reimbursement (Feb, Mar, May, June, Jul, Aug)	20E010	2540	3400	16 000000	200825-GF	1670056	09/17/2020	90.00	90.00
Gillette, Andrea	Student Fee Refund	10R090	1811	0000	00 000000	200825-AD	1670057	09/17/2020	145.00	145.00
Grainger	Repair Materials for PV main power	20E010	2540	4100	21 000000	9628282767	1670058	09/17/2020	288.00	288.00
Grower Equipment	Supplies	20E010	2540	4100	21 000000	INV-18779	1670059	09/17/2020	61.68	61.68
Hercog, Brandi	Student Fee Refund	10R040	1811	0000	00 000000	200302	1670060	09/17/2020	35.00	35.00
Home Depot - Pro Institutional	Supplies	20E010	2540	4100	21 000000	563316686	1670061	09/17/2020	2,099.97	
	Supplies	20E010	2540	4100	21 000000	540641446-		09/17/2020	777.70	
	Supplies	20E010	2540	4100	21 000000	553653601		09/17/2020	123.08	

VENDOR	INVOICE DESCRIPTION	ACCOUNT					INVOICE		CHECK CHECK				AMOUNT	TOTAL
		NUMBER					NUMBER		NUMBER	DATE				
Home Depot - Pro Institutional	Supplies	20E010	2540	4100	21	000000	554913012-		1670061	09/17/2020			357.00	
	Supplies	20E010	2540	4100	21	000000	569408479			09/17/2020			28,013.00	
	Supplies	20E010	2540	4100	21	000000	549996734-			09/17/2020			250.32	
	Supplies	20E010	2540	4100	21	000000	566514105			09/17/2020			6,335.90	
	Supplies	20E010	2540	4100	21	000000	565976768			09/17/2020			307.10	
	Supplies	20E010	2540	4100	21	000000	563883974			09/17/2020			8,213.58	
	Supplies	20E010	2540	4100	21	000000	565222155			09/17/2020			4,253.76	
	Supplies	20E010	2540	4100	21	000000	540641438-			09/17/2020			352.67	
	Supplies	20E010	2540	4100	21	000000	540641453-			09/17/2020			21.84	
	Supplies	20E010	2540	4100	21	000000	548685692-			09/17/2020			1,671.00	
	Supplies	20E010	2540	4100	21	000000	553653593			09/17/2020			1,238.40	
	Supplies	20E010	2540	4100	21	000000	550215735			09/17/2020			1,121.60	
	Supplies	20E010	2540	4100	21	000000	567045034			09/17/2020			456.00	55,592.92
IFSI	Inspection Test (Wet & Dry)-AV	20E010	2540	3100	21	000000	20310		1670062	09/17/2020			375.00	
	Inspection Test (Wet) - WV	20E010	2540	3100	21	000000	20318			09/17/2020			155.00	
	Inspection & Fire Pump Test (Wet) - PC	20E010	2540	3100	21	000000	20333			09/17/2020			850.00	1,380.00
Johnson Controls, Inc	Material to replace VFD on main office A/C - PV	20E010	2540	3100	21	000000	1-96897862		1670063	09/17/2020			2,632.38	
	Pump Replacement - GMS	20E010	2540	3100	21	000000	1-97165960			09/17/2020			928.50	
	Pump Replacement - GMS	20E010	2540	3100	21	000000	1-97149673			09/17/2020			4,147.32	
	Services	20E010	2540	3100	21	000000	1-96731148			09/17/2020			5,228.75	12,936.95
	Student Fee Refund	10R030	1811	0000	00	000000	200826-KJ		1670064	09/17/2020			145.00	145.00
Klunder, Nadezda	Student Fee Refund	10R080	1811	0000	00	000000	200827-KN		1670065	09/17/2020			160.00	160.00
Kottmeyer, Meredith	Student Fee Refund	10R090	1811	0000	00	000000	200825-MK		1670066	09/17/2020			145.00	145.00
Krug-NorthWest Electric Motors	Supplies	20E010	2540	4100	21	000000	36405		1670067	09/17/2020			60.97	60.97
Lakemary Center, Inc.	Residential/Outplaced Tuition	10E010	1912	6700	15	000000	2007		1670068	09/17/2020			17,384.00	17,384.00
Lemer, Bradley	Student Fee Refund	10R080	1811	0000	00	000000	200828-BL		1670069	09/17/2020			220.00	220.00
Masood Hasan	Interpreter	10E010	1800	3100	13	000000	200824-MH		1670070	09/17/2020			45.00	45.00
Montoya, Paolo	Student Fee Refund	10R050	1811	0000	00	000000	200831-PM		1670071	09/17/2020			195.00	195.00
Morris, Nicholas	Student Fee Refund	10R030	1811	0000	00	000000	200818-NM		1670072	09/17/2020			11.10	11.10
Neuco, Inc	Motor Starter	20E010	2540	4100	21	000000	4414381-A		1670073	09/17/2020			281.00	281.00
Nolan, Fallon	Student Fee Refund	10R020	1811	0000	00	000000	200903		1670074	09/17/2020			72.50	
	Student Fee Refund	10R040	1811	0000	00	000000	200903			09/17/2020			120.00	192.50
North Shore Community Bank	HSA	10E010	2310	2260	61	000000	200909		1670075	09/17/2020			3,000.00	3,000.00
Office Depot	Supplies	10E050	1110	4100	05	000000	1047647300		1670076	09/17/2020			61.56	
	Supplies	10E050	1110	4100	05	000000	1073628140			09/17/2020			111.05	
	Supplies	10E050	1110	4100	05	000000	4897618640			09/17/2020			46.48	
	Supplies	10E010	2210	4100	34	330500	1108031040			09/17/2020			34.49	
	Supplies	10E030	1110	4100	03	000000	1152530510			09/17/2020			56.22	

VENDOR	INVOICE	ACCOUNT					INVOICE	CHECK CHECK		AMOUNT	TOTAL
	DESCRIPTION	NUMBER					NUMBER	NUMBER	DATE		
Office Depot	Supplies	10E050	1110	4100	05	000000	1073650080	1670076	09/17/2020	8.03	
	Supplies	10E050	1110	4100	05	000000	1089451170		09/17/2020	7.22	
	Supplies	10E050	1110	4100	05	000000	1073650220		09/17/2020	9.98	
	Supplies	10E030	1110	4100	03	000000	1152530540		09/17/2020	15.36	
	Supplies	10E050	1110	4100	05	000000	1073650160		09/17/2020	30.99	
	Supplies	10E050	1110	4100	05	000000	1089453430		09/17/2020	15.89	
	Supplies	10E010	2210	4100	34	330500	1107391350		09/17/2020	28.72	
	SUPPLIES	10E010	2310	4100	11	000000	1088870110		09/17/2020	33.99	
	Supplies	10E010	2330	4100	14	000000	5098946770		09/17/2020	29.61	489.59
Overhead Door Company	Maintenance	20E010	2540	3100	21	000000	354448	1670077	09/17/2020	794.56	794.56
Parkland Prep Academy	Outplaced Tuition	10E010	1912	6700	15	000000	3683	1670078	09/17/2020	6,195.00	6,195.00
Pearson Education	Payment for Supplies	10E010	2130	3100	48	462000	10192646	1670079	09/17/2020	376.95	
	Payment for Supplies	10E010	2130	3100	48	462000	10416429		09/17/2020	56.25	433.20
Phoenix Consulting Services Gr	Asbestos Training	20E010	2540	3100	21	000000	0920-01	1670080	09/17/2020	300.00	300.00
Richardo, Gabriela	Student Fee Refund	10R020	1811	0000	00	000000	200801-GP	1670081	09/17/2020	145.00	
	Student Fee Refund	10R040	1811	0000	00	000000	200801-GP		09/17/2020	240.00	
	Student Fee Refund	10R080	1811	0000	00	000000	200801-GP		09/17/2020	220.00	605.00
Quill Corporation	Supplies - WV	10E050	1110	4100	05	000000	8446481	1670082	09/17/2020	113.38	
	Supplies - WV	10E050	1110	4100	05	000000	8453513		09/17/2020	16.14	
	Supplies - WV	10E050	1110	4100	05	000000	8457129		09/17/2020	48.42	
	Supplies - WV	10E050	1110	4100	05	000000	8443538		09/17/2020	331.49	509.43
R&D Instructional Solution LLC	Payment for Services	10E010	2330	3100	15	000000	5464	1670083	09/17/2020	860.26	860.26
Safe Haven	Outplaced Tuition ESY July 1-17, 2020	10E010	1912	6700	15	000000	5474	1670084	09/17/2020	2,685.12	
	Outplaced Tuition August 12-31, 2020	10E010	1912	6700	15	000000	5522		09/17/2020	3,222.52	5,907.64
Schindler Elevator Corp	Maintenance	20E010	2540	3100	21	000000	7100436077	1670085	09/17/2020	500.00	500.00
Scholastic	Supplies	10E080	1110	4210	08	000000	23531997	1670086	09/17/2020	183.32	183.32
Seidman, Brett	Student Fee Refund	10R000	1611	0000	00	000000	200820-BS	1670087	09/17/2020	142.50	142.50
Sheet Metal Supply, Ltd.	Plexiglass for all offices	20E010	2540	4100	21	032020	119511	1670088	09/17/2020	427.80	427.80
Single Path, LLC	1:1 Project Leadership - May	10E010	2660	3100	16	000000	20662766	1670089	09/17/2020	2,000.00	
	iCoach Services	10E010	2660	3100	16	000000	20662771		09/17/2020	1,385.00	3,385.00
Smithereen Pest Management	Service - WV	20E010	2540	3100	21	000000	2290463	1670090	09/17/2020	42.00	
	Service - AV	20E010	2540	3100	21	000000	2290450		09/17/2020	46.00	
	Service - ISC	20E010	2540	3100	21	000000	2290479		09/17/2020	40.00	
	Service - PC	20E010	2540	3100	21	000000	2290466		09/17/2020	46.00	
	Service - MV	20E010	2540	3100	21	000000	2290451		09/17/2020	46.00	
	Service - GMS	20E010	2540	3100	21	000000	2290458		09/17/2020	28.00	
	Service - GMS	20E010	2540	3100	21	000000	2290456		09/17/2020	42.00	
	Service - PV	20E010	2540	3100	21	000000	2290464		09/17/2020	48.00	
	Service - FS	20E010	2540	3100	21	000000	2290457		09/17/2020	42.00	380.00

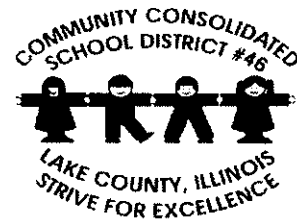
FUND SUMMARY

<u>FUND</u>	<u>DESCRIPTION</u>	<u>BALANCE SHEET</u>	<u>REVENUE</u>	<u>EXPENSE</u>	<u>TOTAL</u>
10	Education Fund	0.00	3,731.10	79,729.12	83,460.22
20	Operations/Maintenance Fund	0.00	0.00	89,168.92	89,168.92
***	Fund Summary Totals ***	0.00	3,731.10	168,898.04	172,629.14

***** End of report *****

Action Items

Community Consolidated School District 46



565 Frederick Road • Grayslake • Illinois • 60030 (847) 223-3650 FAX (847) 223-3695

To: Board of Education, Dr. Lynn Glickman
From: Mary Werling, Interim CSBO
Date: September 16, 2020
Memo: Intergovernmental Agreement Lake County EMA Cares Act Grant

Background

In response to the Coronavirus Disease 2019, Lake County was awarded federal CARES ACT money to distribute to stakeholders in Lake County and school districts. The School Districts are currently appropriated \$4 million of CARES Act Funds for reimbursement purposes based on district student population.

Administrative Considerations

The District is eligible for a reimbursement of \$114,860 from Lake County. The first step in the reimbursement process is to execute an intergovernmental agreement between Lake County and CCSD46 in which the school district agrees to seek reimbursement only for expenses that are incurred in response to the Coronavirus and NOT funded by another source.

Reimbursable expenses incurred in response to the Coronavirus Disease 2019 and eligible for reimbursement must be incurred between March 1, 2020 and December 30, 2020.

Documentation for reimbursement is to be submitted to Lake County by October 15, 2020.

Examples of eligible expenses include the following:

- Payroll & fringe benefits - for public safety, hazard and overtime pay
- Expense of sick & paid family medical leave
- Personal Protective Equipment (PPE's) - masks, gloves, gowns, protective glasses
- Sanitization & disinfecting costs - hand sanitizer, disinfecting wipes, disinfecting equipment
- Cost to open facilities - signage, thermometers, glass shields, tents, canopies
- Cost to improve telework capabilities
- FEMA reimbursement - the 25% that is excluded from the FEMA reimbursement

Recommendation

It is recommended the Board of Education enter into an intergovernmental agreement with the Lake County Emergency Management Association for reimbursement of expenses incurred in response to the Coronavirus Disease.

BOARD RECOMMENDATION

BE IT RESOLVED: The CCSD46 Board of Education approves the Intergovernmental Agreement with Lake County, Illinois for CARES Act funding.

INTERGOVERNMENTAL AGREEMENT

COVID19 RELIEF FUND

THIS AGREEMENT made this 16th day of September, 2020, by and between the **County of Lake** (hereinafter referred to as "**COUNTY**") and _____ (hereinafter referred to as "**TAXING DISTRICT**," regardless of legal organization which may include a Home Rule unit of government). The COUNTY and the TAXING DISTRICT shall hereinafter be referred to jointly as the Parties.

RECITALS

WHEREAS, the Illinois Constitution and the Intergovernmental Cooperation Act (5 ILCS 220/ *et. seq*) authorize units of local government, including counties and municipalities, to contract or otherwise associate among themselves in any manner not prohibited by law and to jointly exercise any power, privilege or authority conferred upon them by law; and

WHEREAS, Article 7, Section 10 of the Illinois Constitution of 1971 and the Illinois Intergovernmental Cooperation Act 5 ILCS 220/1 *et seq.* allow units of public entities to enter into intergovernmental agreements in the furtherance of their governmental purposes; and

WHEREAS, pursuant to the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act") the COUNTY received approximately one hundred twenty-two million dollars from the United States Government ("CARES Act Funds"); and

WHEREAS, the CARES Act provides for payments to local governments navigating the impact of the COVID-19 outbreak via the Coronavirus Relief Fund; and

WHEREAS, the CARES Act provides that payments from the Coronavirus Relief Fund may only be used to cover expenses which: (1) are necessary expenditures incurred due to the public health emergency with respect to the Coronavirus Disease 2019 (COVID-19); (2) were not accounted for in the budget most recently approved as of March 27, 2020 (the date of enactment of the CARES Act) for the local government; and (3) were incurred during the period that begins on March 1, 2020 and ends on December 30, 2020; and

WHEREAS, the COUNTY was eligible to receive payments under the CARES Act, as it is a unit of local government in excess of 500,000 residents; and

WHEREAS, the United States Department of Treasury ("Treasury") has issued guidelines with regards to the authorized use of funds allocated to local governments under the CARES Act; and

WHEREAS, this Agreement is intended to promote the most efficient distribution of financial resources which have been made available to the COUNTY to benefit the citizens of the COUNTY; and

WHEREAS, under the CARES Act, should the Office of the Inspector General determine that the funds were used in a manner contrary to the intent of the Act or contrary to the United States' Department of Treasury guidelines, the CARES Act provides that the federal government may recoup the improperly spent funds from the COUNTY; and

WHEREAS, the COUNTY and the TAXING DISTRICT within Lake County, and its residents, have suffered secondary effects of the coronavirus emergency; and

WHEREAS, the COUNTY, as the jurisdiction responsible for disbursement of funds under the CARES Act, finds that it is appropriate to use these funds to defray certain costs incurred by the TAXING DISTRICT related to the coronavirus emergency; and

WHEREAS, pursuant to guidance and interpretations of Treasury, the COUNTY as recipient of CARES Act funds may distribute a portion of those funds to other responsible entities within the COUNTY to assist in distributing CARES Act funds to those most in need of such funds

to be administered in compliance with the CARES Act, current and amended Treasury guidance and interpretations, and this Agreement; and

WHEREAS, the COUNTY may provide direct reimbursement to a TAXING DISTRICT that has eligible reimbursements per the Treasury guidance, both current and as amended; and

NOW, THEREFORE, the COUNTY and the TAXING DISTRICT hereby agree as follows:

1.0 Recitals, Definitions, and Purpose.

1.1 Recitals Incorporated. The recitals set forth above are incorporated in this Agreement by reference and made a part of this Intergovernmental Agreement ("IGA").

1.2 Definitions.

1.2.1 "CARES ACT funds" shall refer to funds which have been allocated to the COUNTY under the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act") of which the COUNTY is responsible for the disposition.

1.2.2 "Forms" shall refer to forms or application documents used to seek reimbursement of coronavirus related expenses under this agreement.

1.2.3 All other words used in this agreement which are not specifically defined shall have their normal and ordinary meaning.

1.3 Purpose. The purpose of this Agreement is to establish a contractual relationship between the COUNTY and TAXING DISTRICT with regards to the proposed reimbursement of municipal expenses associated with the coronavirus emergency from federal CARES ACT funds which the United States Federal Government has disbursed to the COUNTY. The COUNTY has, by resolution, created the Lake COUNTY Local Government COVID-19 Reimbursement program. This agreement shall remain in effect between the parties to govern the form of applications for reimbursement, the review of applications, the criteria for reimbursable expenses, the retention of documents, and other material terms governing the processing of reimbursement applications as outlined in the guidelines provided by the COUNTY to the TAXING DISTRICT.

2.0 Obligations of the COUNTY

2.1 Generally. The COUNTY, by and through its Finance Department, shall process requests for reimbursement received from TAXING DISTRICT subject to the requirements set forth herein.

2.2 Submittal does not guarantee approval. The COUNTY, by receiving and processing the reimbursement requests of TAXING DISTRICT, does not guarantee approval of the reimbursement requests by the COUNTY, the United States Department of Treasury, or the Office of the Inspector General.

2.3 No further obligations. The COUNTY shall have no further obligations under this IGA other than those expressly set forth.

3.0 Obligations of the TAXING DISTRICT

3.1 Generally. In order to submit requests for reimbursement of coronavirus emergency related expenditures, TAXING DISTRICT agrees to submit the forms, certifications and documentation as may be required by the COUNTY for any expense for which TAXING DISTRICT seeks reimbursement under this Agreement. TAXING DISTRICT agrees that the sole and exclusive decision as to whether or not TAXING

DISTRICT's request is granted lies within the discretion of the COUNTY, and that submission of expenses for reimbursement does not obligate the COUNTY to agree to reimburse those expenses. TAXING DISTRICT agrees that the COUNTY, through its Finance Department, may deny reimbursement for expenses which, in the discretion of the Chief Financial Officer, are not permitted uses for CARES ACT funds. The parties also agree that expenses that may be otherwise eligible for reimbursement may be rejected by the COUNTY in its sole discretion, that the COUNTY is under no obligation to approve any particular reimbursement request, and that reimbursement is also subject to the availability of funds.

4.0 Form of Expense Submittals, Certification, failure to use form or comply with criteria

4.1 Generally. The Parties agree that expenses for which TAXING DISTRICT seeks reimbursement shall be submitted upon the forms and in the manner as may be required by the COUNTY. TAXING DISTRICT agrees to utilize these forms exclusively in seeking reimbursement of expenses related to the coronavirus emergency.

4.2 Certification. By entering into this IGA the Mayor, President, CFO or City Manager or other authorized official certifies that the expenses for which TAXING DISTRICT seeks reimbursement: (i) are necessary expenditures incurred due to the public health emergency with response to the Coronavirus Disease 2019, (ii) were not accounted for in the most recently approved budget of the TAXING DISTRICT, as of March 27, 2020, (iii) were incurred during the period between March 1, 2020 and December 30, 2020, and (iv) meet the criteria set forth in the United States Department of Treasury guidelines and interpretations, both current and as they may be amended and supplemented in the future.

4.3 Failure to use form or attach certification. The failure by TAXING DISTRICT to use the required forms or to accompany each and every reimbursement request with a completed certification, shall lead to the summary rejection of that submittal by the COUNTY.

4.4 Failure to comply with Department of Treasury Guidelines and Interpretations. The COUNTY reserves the right to reject any reimbursement which it determines, in its sole and exclusive discretion, does not meet the criteria of the CARES ACT or United States Department of Treasury guidelines and interpretations, both current and as may be amended and supplemented in the future, associated with disbursement of funds under the CARES ACT.

4.5 TAXING DISTRICT shall not submit for reimbursement to the COUNTY any expense which the TAXING DISTRICT has submitted or will submit to any other entity, whether public or private, for reimbursement. Should TAXING DISTRICT at any time receive reimbursement for any expense for which the COUNTY has already reimbursed the MUNICIPALITY under this IGA, the TAXING DISTRICT shall within 14 days or at the next scheduled municipal meeting occurring thereafter authorize and refund that reimbursement to the COUNTY.

5.0 Reimbursement guidelines; prohibition on duplicate reimbursement.

5.1 Reimbursement guidelines will be provided to TAXING DISTRICT that will include details specific to maximum reimbursement funding and allocation method, allowable expenses, required documentation and format of submittal, submission deadlines,

reporting requirements, compliance audit information, and records retention, among other guidance.

5.1.1 The reimbursement guidelines may be updated based on additional information received by COUNTY, or if additional funding is allocated.

5.2 TAXING DISTRICT shall not be entitled to reimbursement of expenses on application to the County for which it has sought and received reimbursement from any other entity, whether public or private, as described in 4.2, above.

6.0 Cooperation

6.1 The COUNTY shall assist TAXING DISTRICT in complying with the requirements of the CARES Act and the United States Department of Treasury guidelines by preparing sample forms and providing feedback and guidance with regards to the type and quality of information required to complete such forms.

6.2 TAXING DISTRICT agrees to abide by the terms of the CARES Act and all United States Department of Treasury guidelines and interpretations, both current and as may be amended and supplemented in the future.

6.3 TAXING DISTRICT shall, at the COUNTY's request, supply COUNTY with all relevant information for the COUNTY to evaluate whether a request for reimbursement meets the criteria under the CARES Act and United States Department of Treasury guidelines, both current and as may be amended and supplemented in the future.

7.0 Records

7.1 TAXING DISTRICT shall maintain all records relating to the expenses which TAXING DISTRICT seeks to have reimbursed by COUNTY from CARES Act funds for a period of at least ten (10) years or the period of time required by other state or federal law, whichever is longer.

7.2 At any time, the COUNTY may request that the TAXING DISTRICT provide records relating to the expenses which TAXING DISTRICT seeks to have reimbursed. TAXING DISTRICT agrees to provide records within 14 days in response to such requests.

7.3 Failure to provide records may result in the denial of the reimbursement request. In circumstances where the reimbursement request has been granted and the records are needed to justify the reimbursement to the Office of the Inspector General or any other office, official, or department which may later become responsible for auditing disbursements of CARES Act funds, failure by TAXING DISTRICT to provide these records, for any reason including the prior destruction of these records, shall constitute a breach of this Agreement. The sole and exclusive remedy for such a breach is that TAXING DISTRICT shall be responsible for repayment of any disbursement which the Office of Inspector General, or its successor, finds improper, unsupported, or unable to be verified within the time limit set by the Office of Inspector General. The TAXING DISTRICT shall make said repayment on or before the COUNTY is required to reimburse the federal government for such improper, unsupported, or unverified expense. Additionally, TAXING DISTRICT agrees to indemnify the COUNTY or make the COUNTY whole for any penalty assessed against the COUNTY based upon TAXING DISTRICT's failure to retain or provide records.

8.0 Timeliness.

8.1 The Parties agree that time is of the essence in the processing of applications for reimbursement. The COUNTY shall use all reasonable speed and diligence in the processing of applications for reimbursement.

8.2 The Parties agree that time is of the essence in communications seeking supporting documents or requesting records under this agreement. The Parties agree that they shall use all reasonable speed and diligence in responding to requests for records or supporting documents.

9.0 Indemnity.

9.1 The Parties agree that where the COUNTY may rely upon the certification of the TAXING DISTRICT that such expenses which TAXING DISTRICT sought to have reimbursed from CARES Act funds met the minimum requirements of the CARES Act, and where the Office of the Inspector General, or any other person, official, or department which is charged with the auditing and review of expenditures of CARES Act funds determines that such reimbursement was not permitted under the CARES Act, TAXING DISTRICT agrees to indemnify, reimburse and make whole the COUNTY for any funds which the United States Government or its agencies seeks to recoup or collect, either by litigation, or by withholding other federal funds owed to the COUNTY. TAXING DISTRICT further agrees to indemnify, reimburse, or make whole the COUNTY for any penalties associated with the federal government seeking to recoup the expended CARES Act funds which the COUNTY disbursed to TAXING DISTRICT including interest, attorneys fees or any penalty provided by law. Additionally, TAXING DISTRICT agrees to indemnify the COUNTY or make the COUNTY whole for any penalty assessed against the COUNTY based upon TAXING DISTRICT's duplication of reimbursements as provided in Article 5.2 above. TAXING DISTRICT also agrees to indemnify the COUNTY for any other loss or damage due to TAXING DISTRICT's violation of this IGA.

9.2 TAXING DISTRICT agrees to hold COUNTY harmless for any evaluation or advice which the COUNTY provided to TAXING DISTRICT as to whether the requested reimbursement is a permissible use of the CARES Act funds.

10.0 Term and termination

10.1 Term. This Agreement shall remain in effect until December 30, 2020 unless earlier terminated by either party provides written notice of termination to the other. Such notice shall be effective 14 days after receipt of the termination.

10.2 Survival of Terms. Those terms relating to the party's obligation to maintain records and provide records, and the TAXING DISTRICT's indemnification of the COUNTY shall survive the termination of this Agreement.

11.0 General Terms and Conditions

11.1 Amendment. Any revision to this Agreement shall be made by written amendment to this Agreement. This Agreement, including exhibits attached hereto and incorporated herein by reference, represents the entire Agreement between the parties with respect to the subject matter hereof and supersedes all prior communications, agreements, and understandings relating thereto.

11.2 Assignment. The performance covered by this Agreement shall not be assigned or delegated without the prior written consent of the COUNTY.

11.3 Conflict of Interest. No officer, employee, elected or appointed officials of the COUNTY or the TAXING DISTRICT (and no one with whom they have family or business ties) shall obtain any personal or financial benefit of the funds to be administered herein

11.4 Notices. Any notice under this IGA shall be sent by email to the following individuals at the indicated email addresses:

To the COUNTY:

Patrice Sutton, Chief Financial Officer, County of Lake at psutton@lakecountyl.gov

To the TAXING DISTRICT:

(name/title/email address)

IN WITNESS WHEREOF, the COUNTY and the TAXING DISTRICT have executed this Agreement as of the date first above written.

COUNTY OF LAKE

(TAXING DISTRICT)

County Administrator, Lake County

Authorized Signature

Printed Name

Title

ATTEST:

ATTEST:

Lake County Clerk

Clerk

Community Consolidated School District 46



565 Frederick Road • Grayslake • Illinois • 60030 (847) 223-3650 FAX (847) 223-3695

To: Board of Education, Dr. Lynn Glickman
From: Adam Halperin, Director of Operations & Maintenance
Date: September 11, 2020
Memo: Meadowview and Park Campus Roof Project

Background

On February 5th, 2020, the Board approved Wold architects to go out to bid for the replacement roofing at Meadowview and the repair at Park Campus. At the April 29th, 2020 board meeting, the project for the replacement roof at Meadowview and a larger section of roofing at Park was put on hold due to the Covid pandemic and the need to further prepare the schools for the possibility of all onsite schooling with all safety measures in place.

Administrative Considerations

Upon our recent discussions the administration team has agreed that with the Board's approval the district would greatly benefit from rebidding both roof projects early for the best possible pricing and also to be ready when either the weather breaks in the spring or the very start of the 2021 summer season.

Timeline

- Issue Drawings: October 2, 2020
- Pre-Bid Walk-through: October 14, 2020
- Bid Opening: October 28, 2020
- Board Meeting (COW): November 4, 2020
- Board Meeting Approval: November 18, 2020

Recommendation

Meadowview:

Due to the age of the roof, life expectancy, and cost to repair it is recommended that we proceed with the Meadowview roofing project.

Park Campus:

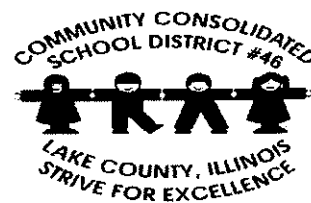
After meeting with our Architects and Engineers on 9/9/2020 it has been determined that the need to repair the roof at Park Campus can wait until the summer of 2021. The roof at Park Campus is 13 years old and has a failure in the underlayment (insulation) that needs to be re-adhered to the roof deck.

The School Maintenance Project Grant will cover \$50,000 of this project. This grant is a 50/50 grant with 2 years from approval to spend the allocated dollars on this project.

BOARD RECOMMENDATION

BE IT RESOLVED: The CCSD 46 Board of Education approves Wold Architects to go out to bid for the replacement roofing at Meadowview and the repair at Park Campus

Community Consolidated School District 46



565 Frederick Road • Grayslake • Illinois • 60030 (847) 223-3650 FAX (847) 223-3695

To: CCSD 46 Board of Education; Dr. Lynn Glickman

From: Heather Lorenzo- Director of Pupil Services

Date: September 11, 2020

Memo: New Policy Adoption

Background

The district currently has a practice prohibiting the video or audio recording of Special Education meetings and Parent/Teacher Conference meetings unless a request is made in writing to the Director of Pupil Services with advance notice.

Administrative Considerations

Due to the adjustment of instruction to Remote Learning through virtual formats there is a need to protect the privacy and confidentiality for students. This includes the audio and video recording of class meetings in any and all of its forms. Observation of a remotely delivered class, lesson, related service therapy session, or other activity (collectively referred to as "Educational Activities") may cause the observer to be unavoidably exposed to personally identifiable information about participating students in a manner similar to observation of in-person Educational Activities. Persons observing in-person Educational Activities are expected to maintain the confidentiality of student information to which they are exposed.

Recommendation

It is recommended that the district adopt the policy, POLICY REGARDING AUDIO OR VIDEO RECORDING OF REMOTE EDUCATIONAL ACTIVITIES, to ensure the maintenance of confidentiality of the students while in virtual learning classes or teletherapy sessions. This proposed policy was drafted by the district's legal firm, Kriha Boucek, and reviewed by district administrators.

BOARD RECOMMENDATION

BE IT RESOLVED: The CCSD46 Board of Education approves the Audio or Video Recording of Remote Educational Activities Policy

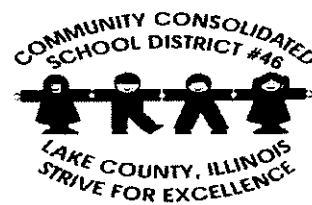
INSTRUCTION

POLICY REGARDING AUDIO OR VIDEO RECORDING OF REMOTE EDUCATIONAL ACTIVITIES

Observation of a remotely delivered class, lesson, related service therapy session, or other activity (collectively referred to as "Educational Activities") may cause the observer to be unavoidably exposed to personally identifiable information about participating students in a manner similar to observation of in-person Educational Activities. Persons observing in-person Educational Activities are expected to maintain the confidentiality of student information to which they are exposed. In order to further maintain the confidentiality of students participating in remotely delivered Educational Activities, the audio and/or video recording of remotely delivered Educational Activities (e.g., Zoom, Google Meet, etc.) is prohibited, except as specifically set forth in this Policy.

1. A teacher or related service therapist delivering the Educational Activity or an administrator may record the instructional portion of the Educational Activity that does not include personally identifiable information regarding the students participating. In the event the teacher, related service therapist, or administrator decides to record such instructional portion, s/he will notify the students and the parents beforehand. Nothing prohibits a teacher or related service therapist from pre-recording instructional lessons or activities without the presence or participation of students for distribution to or access by students at a later time.
2. Students, parents, and other persons must not make the recording themselves. Failure to comply with this Policy shall be considered a violation of all policies and school rules related to student behavior and the use of technology, including: Policies 5:125 (Personal Technology and Social Media; Usage and Conduct); 6:220 (Bring Your Own Technology (BYOT) Program; Responsible Use and Conduct); 6:235 (Access to Electronic Networks); (7:190 (Student Behavior), and acceptable use of technology rules as outlined in the Student Handbook.
3. Students and parents of students who require a recording of the instructional portion of an Educational Activity as a reasonable accommodation under the Americans with Disabilities Education Act, or for the provision of a free appropriate public education under Individuals with Disabilities Education Act or Section 504 of the Rehabilitation Act, must contact the Director of Pupil Services with such request. If determined to be a necessary accommodation, the Director of Pupil Services will make arrangements for the teacher or related service therapist to make the recording.
4. The Administration is authorized to prepare and implement any administrative procedures and to provide guidance to staff members which it determines to be necessary to effectuate this Policy.
5. This Policy shall be in effect upon its adoption.

Community Consolidated School District 46



565 Frederick Road • Grayslake • Illinois • 60030 (847) 223-3650 FAX (847) 223-3695

To: CCSD 46 Board of Education

From: Mr. Chris Wolk, Director of Human Resources

Date: 9/10/20

Memo: Performance Evaluation Memorandum of Understanding (MOU)

Background

In SY19-20, due to the Pandemic and Remote Instruction, the Governor signed emergency legislation modifying the requirements for teacher evaluations and the summative rating system. Prior to the legislation, if a teacher evaluation was incomplete the summative rating would default to a proficient rating. The new legislation allowed for summative ratings to reflect that of the most recent evaluation. This allowed teachers who received an excellent on their prior evaluation to receive an excellent on the incomplete evaluation.

As we continue to engage in Remote Instruction in the 20-21 school year, the union and administration have discussed the difficulty of conducting formal evaluations of teachers and support staff. At the same time we do believe that informal observations and the reflective conversations that follow are extremely valuable to the learning process. Therefore, the below Memorandum of Understanding (MOU) will grant summative ratings for Teachers and PSRP that align with their most recent summative rating, with first year teachers receiving a proficient rating. Administrators will continue to conduct Informal Observations that align with the language within the CCSD 46 Evaluation Document. The MOU regarding evaluations will not restrict the rights of the district to non-renew non-tenured teachers or perform a Reduction in Force (RIF), if necessary.

At the end of August, IASA, IPA, IFT, and IEA released a joint statement encouraging districts and unions to work together to modify their evaluation process as needed to adapt to Remote Instruction, including considering defaulting to prior ratings. In that statement, these administrator and teacher associations noted that teachers are not primarily trained to provide remote instruction and qualified evaluators are not trained to evaluate remote instruction, and that it may not be possible to collect sufficient valid and reliable data on which to base the classroom practice element of educator evaluation.

Administrative Considerations

Placing a hold on Formal Evaluations for the 20-21 school year will allow the staff and administrators to focus their efforts on refining their skills during Remote Instruction. While the joint statement states that both Formal and Informal Observations are meant for Onsite Instruction. We feel that Informal Observations will provide administrators and teachers the opportunity to meet, discuss, and share important feedback.

Recommendation

It is recommended that the Board of Education enter into the Memorandum of Understanding regarding Performance Evaluations for the 20-21 School Year.

BOARD RECOMMENDATION

BE IT RESOLVED: The CCSD 46 Board of Education approves the Performance Evaluation Memorandum of Understanding.

MEMORANDUM OF AGREEMENT
2020-2021 Performance Evaluations

WHEREAS, the Board of Education of Community Consolidated School District 46 School Board (the "Board") and the Grayslake Federation of Teachers (GFT) and Grayslake PSRP (the PSRP) are parties to a collective bargaining agreement covering the 2017-18 through 2020-21 school years (the "Agreement");

WHEREAS, Article III of the Agreement addresses the District's Evaluation Plan and

WHEREAS, the parties wish to memorialize their agreement regarding evaluations during the 2020-2021 school year due to COVID-19 disruptions.

NOW, THEREFORE, the parties agree as follows:

Section 1. The Board and the GFT and PSRP agree that due to the disruptive nature of COVID-19, including but not limited to the necessity for remote instruction, the difficulty in completing appropriate observations of staff, and the need for all staff to spend as much time as possible on activities that directly support student learning during this coming school year, there will be no formal performance evaluations conducted of GFT and PSRP bargaining unit members during the 2020-21 school year.

Section 2. All licensed employees scheduled for evaluation in 2020-21 whose last summative rating was "Excellent" will be rated "Excellent", and all other licensed employees scheduled for evaluation in 2020-21 will be rated "Proficient".

Section 3. All PSRP employees will receive the same evaluation rating they received in the 2019-20 school year.

Section 4. Nothing herein prevents the Administration from performing informal evaluations, counseling, or addressing with an employee observed performance deficiencies, or impacts the Board's authority or ability to non-renew non-tenured staff, or impacts the Reduction In Force process.

Section 6. All other provisions of the Agreement shall remain unchanged. This MOU is subject to the grievance procedures of the respective collective bargaining agreements.

Section 7. This Agreement shall not establish or be cited as precedent with respect to the future dealings between the Parties and shall have no application beyond the 2020-2021 school year.

CCSD 46 Board of Education

Date

GFT President

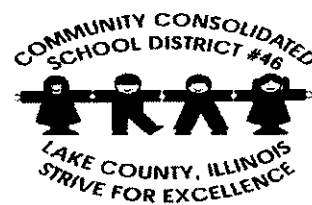
Date

Grayslake PSRP

Date

Unfinished Business

Community Consolidated School District 46



565 Frederick Road • Grayslake • Illinois • 60030 (847) 223-3650 FAX (847) 223-3695

To: Board of Education
From: Dr. Lynn Glickman
Date: September 11, 2020
Memo: Strategic Planning Process

Background

The Board has requested that I interview potential facilitators for our Strategic Planning Process, consider their proposals, and ultimately recommend a facilitator for our process.

Administrative Considerations

To date I have had preliminary discussions with 5 facilitation teams:

- Educational Leadership Solutions (Gary Zabilka, Rich Voltz, Don White)
- RJM Consulting Services, Inc. (Robert Madoinia)
- JMP Consulting, Ltd (Joe Porto)
- Spartina Consulting (Jen Siebert)
- Consortium for Educational Change (Jill Engel)

Four of the facilitation groups are local, and one is not.

All facilitators are aware of the following parameters for our work:

- We will be engaging a variety of stakeholders using various means of communication, including using ThoughtExchange
- We need to be ready to engage in the work either remotely or onsite
- Our budget is limited

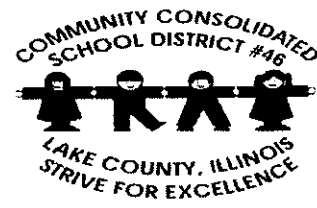
Facilitators have been positive about engaging in the work early in 2021. I have received formal proposals from some of the facilitators, and expect to receive the rest next week. Following receipt, I will be speaking with references, and expect to be ready with a recommendation at the October 7th Board of Education meeting.

Recommendation

Discussion only.

New Business

Community Consolidated School District 46



565 Frederick Road • Grayslake • Illinois • 60030 (847) 223-3650 FAX (847) 223-3695

To: Board of Education
From: Dr. Lynn Glickman
Date: September 11, 2020
Memo: Next Steps Task Force

Background

At the Board Meeting on July 27, 2020, the district determined that instruction would be provided via Remote Learning through the first trimester as a result of examining the guidance from health experts as it relates specifically to the needs of the school district. The district also committed to continuing to monitor further guidance and data from health officials as we determine any potential shifts in the second trimester with student and staff health and safety being the priority.

When that decision was made, our focus turned to preparations for a Remote Learning start that would be as strong and positive as possible. Now that the school year has been launched, we are focusing again on the steps that must be taken to bring our students back onsite for instruction. As was discussed on July 27th, we continue to hope that we can offer onsite instruction beginning in the second trimester, which begins in November.

Administrative Considerations

I have been working very closely on this topic with Dr. Mikkel Storaasli, Superintendent of D127, our community high school district. We have been meeting with the Lake County Department of Health to identify health metrics that apply specifically to schools. This has been an extremely enlightening process, and we have much more clarity on the indicators that matter in keeping students and staff safe.

However, we know we need additional community feedback. As such, we would like to convene a task force consisting of stakeholders from both districts. This task force will be charged with defining necessary health and safety benchmarks, as well as the logistics necessary to bring students and staff in our community back safely. From each district, we plan to include two certified staff members, two support staff members, two Board of Education members, two parents, and a few administrators.

The initial dates for our meetings are:

- Wednesday, September 23 from 7:00 pm to 8:30 pm.
- Monday, October 5 from 7:00 pm to 8:30 pm.

We are seeking participants who can commit to participating in the process without preconceived notions of the outcome. Jim Weidman has already volunteered to participate and we are now seeking a second Board member for the task force.

Recommendation

Discussion only.

Closed Session

Community Consolidated School District 46



565 Frederick Road • Grayslake • Illinois • 60030 (847) 223-3650 FAX (847) 223-3695

To: Board of Education, Dr. Lynn Glickman
From: Mary Werling, Interim CSBO
Date: September 16, 2020
Memo: Review of Debt Certificate Refunding Options

Background

In 2018 the District issued \$4.0 million in Debt Certificates to fund solar energy projects with State Bank of the Lakes at a rate of 3.5% and payments through August 2028. Given the current market conditions interest rates are at an all time historic low level and provide an opportunity for cost savings.

Administrative Considerations

CCSD46 currently has the option to refund the \$2.5 million balance on the debt certificates to save approximately \$150,000 while paying off the debt three years sooner. The preliminary assessment of the marketplace indicates that a more competitive rate of 1.25% to 1.30% is available to the District.

Elizabeth Hennessy, Managing Director, Raymond James Public Finance, presented to the Board of Education an overview of the options available to the District for refunding the balance of the debt certificate. While the initial term sheet specified an opening of September 16th, the interested banking institutions have indicated more time is needed.

In order to give the District the flexibility to pursue a public sale if the all in cost is lower, it is recommended adjusting the bond sale resolution to a parameters bond resolution. The parameters bond resolution allows the District to lock in the lowest cost of capital and gain the most operational savings from refunding the debt certificates. The parameters resolution sets forth certain parameters including maximum principal (\$595,000), maximum debt service (\$600,000), maximum term (Fiscal 2025), maximum coupon rate and minimum savings amount. The parameters resolution also delegates the final decision on acceptance of a bid or approval of a public sale to the Board delegates including the Business Manager and the President of the Board of Education. The parameters resolution is in force for six months.

Recommendation

It is recommended the Board of Education approve the parameters resolution adjusting the timeline and establishing the delegates. Anjali Vij, Partner at Chapman and Cutler will be available at the meeting for any questions about the parameters resolution.

BOARD ACTION

MOTION: To approve the Resolution authorizing and providing for the issue of not to exceed \$2,500,000 General Obligation Refunding Debt Certificates (Limited Tax) of the District for the purpose of refunding an outstanding debt certificate of the District, evidencing the rights to payment under an Installment Purchase Agreement, and providing for the proposed sale of said certificates to the purchaser thereof.

OUTSTANDING DEBT

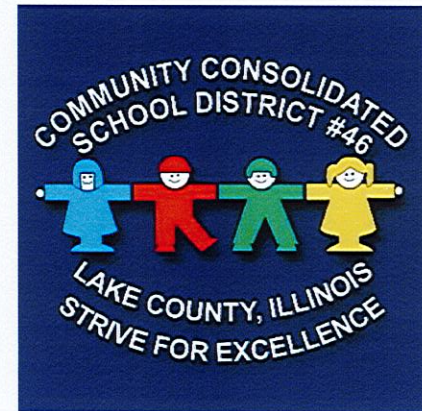
Raymond James Public Finance

PREPARED BY: Elizabeth Hennessy, Managing Director

PREPARED FOR

Grayslake Community Consolidated School District Number 46
Lake County, Illinois

September 2, 2020



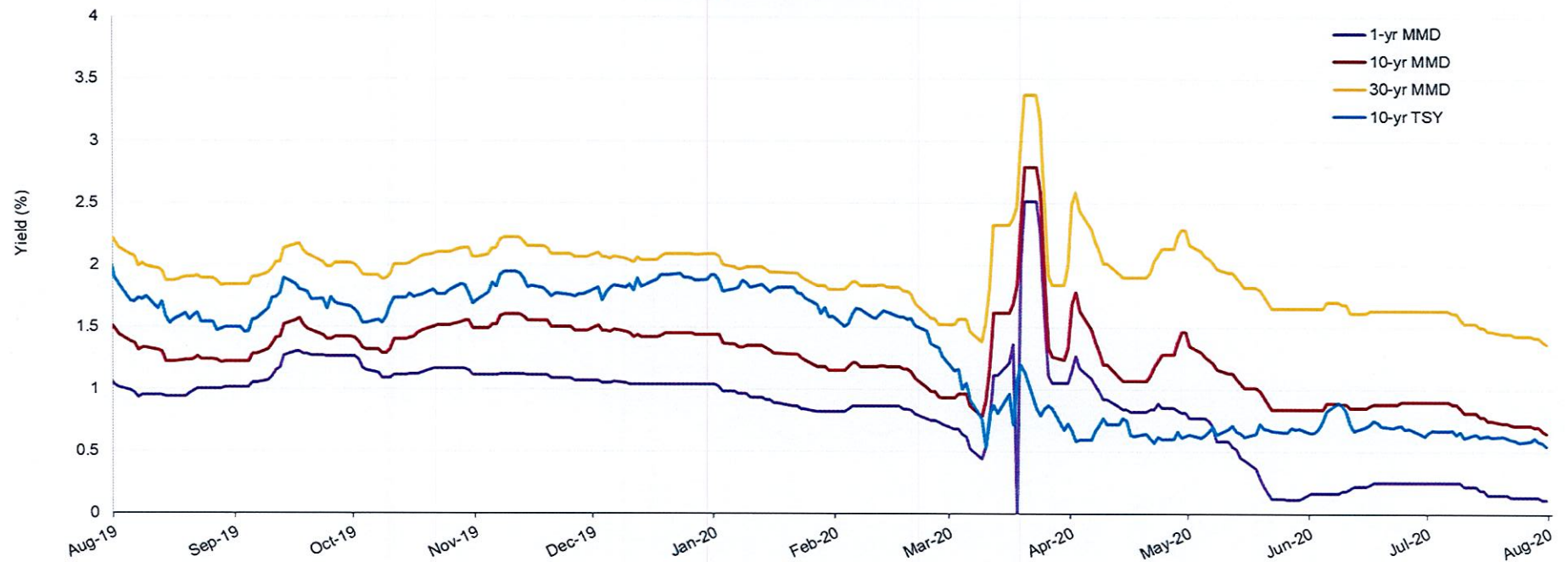
RAYMOND JAMES

OPPORTUNITY TO REFUND 2018 DEBT CERTIFICATES

PUBLIC FINANCE

- In 2018 the District issued Debt Certificates to fund solar energy projects with State Bank of the Lakes;
- The interest rate on the Debt Certificates is 3.50% and the monthly payments extend to August 1, 2028;
- The current annual payments are approximately \$600,000 annually through FY2023 then drop to approximately \$200,000 annually through FY2028;
- The District annually budgets the debt service payments from the Operations and Maintenance Fund which are transferred to the Debt Service Fund;
- The annual payments are NOT made through a separate tax levy and therefore do not impact the taxpayers;
- Given that the \$600,000 annual payment is affordable, refunding the existing debt certificates and accelerating the payments to \$600,000 FY2023 and thereafter **shortens** the debt service by 3 years and **saves** the District interest cost over the life of the debt.
- Additionally, interest rates are at an all time historic low level, providing a low interest cost on the refunding debt certificates.

AAA-MMD Index and Treasury Rates (1-year period)



MMD Index represents Municipal Market Data AAA curve is the yield curve composed of "AAA" rated state general obligation bonds. The index is published every day at 3:00PM EST.

HISTORICAL AAA MMD RATES

PUBLIC FINANCE

AAA - MMD

	Post- US Election	2016 Year-End	Fed Meeting/ Rate Hike	2017 Year-End	Fed Rate Increase Sept	Nov Mid-Term Election	2018 Year-End	March Fed Meeting	July Fed Meeting	Dec Fed Meeting	Jan Fed Meeting	Fed Rate Cut March	March - Historic Lows	March - Highest Points	End of April	Current
	11/9/16	12/30/16	3/16/17	12/29/17	9/26/18	11/6/18	12/31/18	3/20/19	7/31/19	12/11/19	1/28/20	3/3/20	3/9/20	3/23/20	4/30/20	8/12/20
1Yr	0.68	0.97	0.86	1.41	1.89	1.97	1.75	1.57	1.07	1.04	0.82	0.68	0.44	2.51	0.81	0.10
2Yr	0.84	1.21	1.08	1.56	1.97	2.11	1.78	1.59	1.07	1.05	0.83	0.69	0.45	2.52	0.91	0.11
3Yr	0.97	1.46	1.28	1.60	2.03	2.18	1.81	1.61	1.08	1.05	0.83	0.69	0.46	2.53	0.97	0.12
4Yr	1.07	1.63	1.45	1.64	2.11	2.26	1.88	1.65	1.09	1.06	0.84	0.69	0.47	2.53	1.03	0.15
5Yr	1.18	1.79	1.67	1.68	2.20	2.34	1.94	1.71	1.11	1.09	0.84	0.69	0.49	2.56	1.09	0.19
6Yr	1.29	1.90	1.87	1.72	2.30	2.42	2.00	1.77	1.19	1.15	0.89	0.73	0.55	2.60	1.16	0.29
7Yr	1.47	2.02	2.06	1.78	2.39	2.50	2.07	1.82	1.28	1.22	0.95	0.79	0.61	2.64	1.24	0.39
8Yr	1.62	2.12	2.21	1.84	2.48	2.59	2.14	1.87	1.37	1.28	1.02	0.85	0.67	2.69	1.32	0.47
9Yr	1.76	2.22	2.33	1.91	2.55	2.68	2.21	1.93	1.45	1.35	1.10	0.91	0.73	2.73	1.39	0.54
10Yr	1.86	2.31	2.42	1.98	2.62	2.77	2.28	2.02	1.52	1.42	1.18	0.96	0.78	2.79	1.46	0.61
11Yr	1.97	2.38	2.51	2.04	2.69	2.86	2.35	2.12	1.59	1.49	1.25	1.01	0.83	2.84	1.56	0.67
12Yr	2.07	2.45	2.60	2.10	2.75	2.93	2.42	2.22	1.66	1.53	1.29	1.06	0.88	2.88	1.66	0.74
13Yr	2.16	2.51	2.68	2.16	2.80	2.98	2.48	2.29	1.72	1.57	1.34	1.10	0.92	2.91	1.76	0.82
14Yr	2.22	2.57	2.77	2.21	2.84	3.02	2.52	2.35	1.77	1.61	1.40	1.14	0.96	2.94	1.81	0.87
15Yr	2.29	2.63	2.85	2.26	2.89	3.07	2.57	2.39	1.82	1.65	1.45	1.18	1.00	2.96	1.86	0.92
16Yr	2.36	2.69	2.92	2.30	2.94	3.12	2.63	2.44	1.87	1.69	1.49	1.22	1.04	3.01	1.90	0.96
17Yr	2.42	2.75	2.98	2.34	2.99	3.17	2.69	2.49	1.91	1.73	1.53	1.26	1.08	3.06	1.95	1.00
18Yr	2.47	2.81	3.03	2.34	3.04	3.22	2.74	2.54	1.95	1.77	1.57	1.30	1.12	3.10	1.99	1.04
19Yr	2.51	2.87	3.07	2.40	3.10	3.26	2.79	2.59	1.99	1.81	1.61	1.34	1.16	3.14	2.03	1.08
20Yr	2.54	2.90	3.09	2.43	3.14	3.30	2.84	2.63	2.03	1.84	1.64	1.37	1.19	3.18	2.07	1.12

MMD Index represents Municipal Market Data AAA curve is the yield curve composed of "AAA" rated state general obligation bonds. The index is published every day at 3:00PM EST.

PROPOSED REFUNDING OF DEBT CERTIFICATES

PUBLIC FINANCE

Grayslake SD 46, Lake County, IL Refunding of Outstanding Debt Certificates

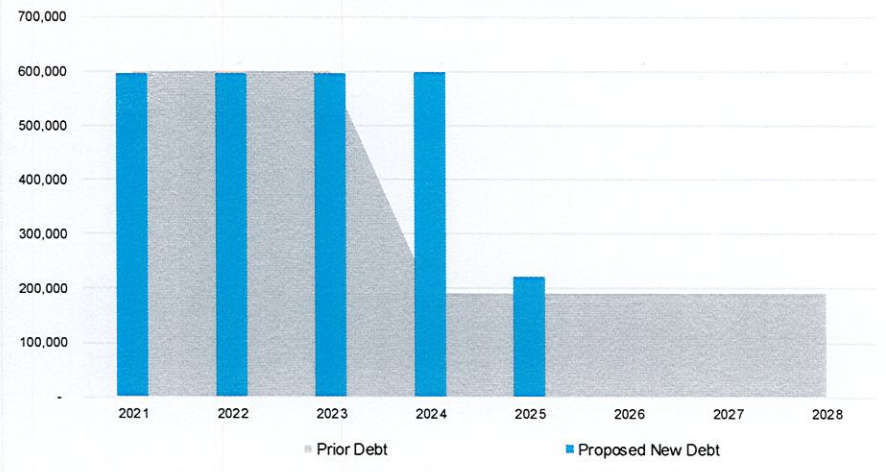
<u>Period Ending (11/1)</u>	<u>Series 2018 Prior Debt Service</u>	<u>Series 2020 Refunding Debt Service</u>	<u>Annual Savings</u>
2021	600,430	597,160	3,270
2022	600,430	596,550	3,880
2023	600,430	595,350	5,080
2024	191,268	598,700	(407,432)
2025	191,269	221,450	(30,181)
2026	191,269	-	191,269
2027	191,269	-	191,269
2028	191,268	-	191,268
	\$2,757,633	\$2,609,210	\$148,423

Savings Summary

Total Savings.....	\$148,423
Average Annual Savings.....	\$18,553
Net PV Savings.....	\$146,392
PV as a % of Bonds Refunded.....	5.86%
All in True Interest Cost <u>2020</u> Bonds.....	1.25%
Par Amount of Bonds Refunded.....	\$2,496,544
Average Coupon on Prior Bonds.....	3.50%
Delivery Date.....	10/6/2020

Rates are based on comparable current market spreads over AAA-MMD Index as of August 4, 2020.

Proposed New Debt Structure



PUBLIC VERSUS PRIVATE SALE

PUBLIC FINANCE

- A public bond sale sells bonds to both institutions and individuals; a bond rating is acquired, Preliminary Official Statement Offering document prepared; additional legal fees and processes are required;
- A private bond sale sells bonds to sophisticated investors, typically banking institutions, without a bond rating and using a term sheet.
- The costs of issuance for both types of sale is shown below:

Estimated Cost of Issuance	Public Sale Total Cost	Private Placement Total Cost
Bond Counsel, Chapman & Cutler	\$ 15,000.00	\$ 15,500.00
Placement Agent, Raymond James	-	10,000.00
Disclosure Counsel, Chapman & Cutler	10,000.00	-
Rating Agency Fee, S&P	13,000.00	-
OS Printing	1,500.00	-
Treasurer's Surety Bond	650.00	650.00
Bond Registrar/Paying Agent, Amalgamated Bank	950.00	1,550.00
Bank Counsel Fees	-	3,000.00
Subtotal	41,100.00	30,700.00
Estimated Underwriter's Discount (\$7.00/bond)	16,835.00	-
Estimated Total	\$ 57,935.00	\$ 30,700.00

- The costs of issuance are lower for a private placement but because the bonds are not rated, the interest rate is typically higher than they are in a public sale.

ESTIMATED SAVINGS COMPARISON PUBLIC V PRIVATE SALE

PUBLIC FINANCE

CCSD 46, Lake County, IL Private Placement of Refunding Debt Certificates

	Estimated Public Sale	Spread to MMD	Indicative Bid BMO	Spread to MMD
Yield per Maturity:				
11/1/2021	0.33%	+0.20	0.70%	+0.57
11/1/2022	0.36%	+0.22	0.75%	+0.61
11/1/2023	0.39%	+0.24	0.80%	+0.65
11/1/2024	0.44%	+0.26	0.90%	+0.72
11/1/2025	0.51%	+0.28	1.00%	+0.77
Estimated Bond Rating:	AA+		Non-rated	
Call Date:	Non-Call		Non-Call	
Costs of Issuance*:	\$41,100		\$30,700	
UW Discount*:	\$16,835		\$0	
Total Costs of Issuance	\$57,935		\$30,700	
Total Debt Service	\$2,609,210		\$2,610,433	
PV Savings	\$146,412		\$137,110	
Total Savings	\$148,423		\$147,200	
All-In True Interest Cost	1.25%		1.29%	

*Public sale costs of issuance include additional Disclosure Counsel fee, Underwriter's Discount, Rating Agency fees and Official Statement production fees that are not included in the private placement scenario.

FINANCING SCHEDULE

PUBLIC FINANCE

August 2020							September-20							October-20						
S	M	T	W	Th	F	S	S	M	T	W	Th	F	S	S	M	T	W	Th	F	S
						1			1	2	3	4	5					1	2	3
2	3	4	5	6	7	8	6	7	8	9	10	11	12	4	5	6	7	8	9	10
9	10	11	12	13	14	15	13	14	15	16	17	18	19	11	12	13	14	15	16	17
16	17	18	19	20	21	22	20	21	22	23	24	25	26	18	19	20	21	22	23	24
23	24	25	26	27	28	29	27	28	29	30				25	26	27	28	29	30	31
30	31																			

DATE	ACTIVITY	RESPONSIBLE PARTY	BOARD ACTION	STATUS
Monday, August 17, 2020	Distribute draft Term Sheet for review	RJ		Done
Monday, August 24, 2020	Receive comments on draft Term Sheet	District/RJ		Done
Thursday, August 27, 2020	Receive draft refunding Debt Certificate Sale Resolution in Board packets	C&C		
<div>Regular Meeting Wednesday, September 2, 2020</div>	Review refunding debt certificate resolution, sale process and time table; Approval of motion to proceed with the refunding debt certificate sale	District/RJ	Action Item; Roll Call Vote	
Thursday, September 3, 2020	Distribute draft Term Sheet to interested banks	RJ		
Tuesday, September 15, 2020	Receive bids from interested Banks by noon	District/RJ		
<div>Regular Meeting Wednesday, September 16, 2020</div>	Approval of refunding debt certificate resolution including approval of purchaser	District	Action Item; Roll Call Vote	
Thursday, September 17, 2020	Send Notice of Redemption to State Bank of the Lakes	C&C		
Ongoing	Process Documents	ALL		
Thursday, October 1, 2020	Close bond issue; pay-off debt certificates	ALL		

RESPONSIBLE PARTIES	
Chapman and Cutler, Bond Grayslake CCSD 46 Raymond James, Placement Agent	C&C District RJ

The information contained herein is solely intended to facilitate discussion of potentially applicable financing applications and is not intended to be a specific buy/sell recommendation, nor is it an official confirmation of terms. Any terms discussed herein are preliminary until confirmed in a definitive written agreement. While we believe that the outlined financial structure or marketing strategy is the best approach under the current market conditions, the market conditions at the time any proposed transaction is structured or sold may be different, which may require a different approach.

The analysis or information presented herein is based upon hypothetical projections and/or past performance that have certain limitations. No representation is made that it is accurate or complete or that any results indicated will be achieved. In no way is past performance indicative of future results. Changes to any prices, levels, or assumptions contained herein may have a material impact on results. Any estimates or assumptions contained herein represent our best judgment as of the date indicated and are subject to change without notice. Examples are merely representative and are not meant to be all-inclusive.

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Raymond James does not provide accounting, tax or legal advice; however, you should be aware that any proposed transaction could have accounting, tax, legal or other implications that should be discussed with your advisors and/or legal counsel.

Raymond James and affiliates, and officers, directors and employees thereof, including individuals who may be involved in the preparation or presentation of this material, may from time to time have positions in, and buy or sell, the securities, derivatives (including options) or other financial products of entities mentioned herein. In addition, Raymond James or affiliates thereof may have served as an underwriter or placement agent with respect to a public or private offering of securities by one or more of the entities referenced herein.

This Presentation is not a binding commitment, obligation, or undertaking of Raymond James. No obligation or liability with respect to any issuance or purchase of any Bonds or other securities described herein shall exist, nor shall any representations be deemed made, nor any reliance on any communications regarding the subject matter hereof be reasonable or justified unless and until (1) all necessary Raymond James, rating agency or other third party approvals, as applicable, shall have been obtained, including, without limitation, any required Raymond James senior management and credit committee approvals, (2) all of the terms and conditions of the documents pertaining to the subject transaction are agreed to by the parties thereto as evidenced by the execution and delivery of all such documents by all such parties, and (3) all conditions hereafter established by Raymond James for closing of the transaction have been satisfied in our sole discretion. Until execution and delivery of all such definitive agreements, all parties shall have the absolute right to amend this Presentation and/or terminate all negotiations for any reason without liability therefor.

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT NUMBER 46 (GRAYSLAKE)
LAKE COUNTY, IL (THE "DISTRICT")**

**\$2,495,000* GENERAL OBLIGATION REFUNDING DEBT CERTIFICATES (LIMITED TAX), SERIES 2020
(the "CERTIFICATES")**

PRELIMINARY TERM SHEET

AMOUNT: \$2,495,000*

BID DUE DATE: Monday, September 28, 2020

BID AWARD DATE: Monday, September 28, 2020

DATED/DELIVERY DATE: October 15, 2020

PRINCIPAL PAYMENT:	<u>May 1</u>	<u>Amount*</u>	<u>Interest Rate</u>	<u>Yield</u>
	2021	\$445,000	%	%
	<u>November 1</u>	<u>Amount*</u>	<u>Interest Rate</u>	<u>Yield</u>
	2021	\$585,000	%	%
	2022	590,000	%	%
	2023	595,000	%	%
	2024	280,000	%	%

AVERAGE LIFE: 2.044 Years

PRIOR REDEMPTION: The Certificates are not subject to optional redemption prior to maturity. However, the Certificates may be subject to mandatory redemption in integral multiples of \$5,000 selected by lot by the Registrar in the amounts set forth above, at a redemption price of par plus accrued interest to the redemption date.

INTEREST PAYMENT DATES: The Certificates will pay interest semi-annually on each May 1 and November 1, commencing on May 1, 2021. Interest is calculated on the basis of a 360 day-year of twelve 30-day months.

SECURITY: In the opinion of Bond Counsel, the Certificates are valid and legally binding upon the District and are payable from any funds of the District legally available for such purpose, except that the rights of the owners of the Certificates and the enforceability of the Certificates may be limited by bankruptcy, insolvency, moratorium, reorganization and other similar laws affecting creditors' rights and by equitable principles whether considered at law or in equity, including the exercise of judicial discretion. There is no statutory authority for the levy of a separate tax in addition to other District taxes or the levy of a special tax unlimited as to rate or amount to pay the principal and interest due on the Certificates. The District agrees to budget funds of the District annually and in a timely

* Preliminary, subject to change.

manner so as to provide for the making of all payments when due on the Certificates.

AUTHORITY:	The Certificates are being issued pursuant to the School Code of the State of Illinois (the "School Code"), the Local Government Debt Reform Act of the State of Illinois, and all laws amendatory thereof and supplementary thereto, and a resolution adopted by the Board of Education of the District on the 16 th day of September, 2020.
PURPOSE:	Proceeds of the Certificates will be used to (a) refund the District's outstanding Debt Certificates, Series 2018 (the "Series 2018 Certificates" or the "Refunded Certificates") and (b) pay costs associated with the issuance of the Certificates.
TAX EXEMPTION:	Interest on the Certificates is excludable from gross income of the owners thereof for federal income tax purposes, and is not included as an item of tax preference in computing the federal alternative minimum tax for individuals under the Internal Revenue Code of 1986, as amended (the "Code"). Interest on the Certificates is not exempt from present State of Illinois (the "State") income taxes.
BANK QUALIFIED:	The Certificates are "qualified tax-exempt obligations" under Section 265(b)(3) of the Code.
RATING:	Non-rated
DENOMINATIONS:	\$100,000 each and authorized integral multiples of \$5,000 in excess thereof.
PLACEMENT AGENT	Raymond James & Associates, Inc.
PURCHASER:	<hr/>
BOND COUNSEL:	Chapman and Cutler LLP
REGISTRAR/ PAYING AGENT:	The Purchaser shall act as certificate registrar/paying agent for the Certificates.
SOPHISTICATED INVESTOR LETTER:	The Purchaser will be expected to certify to the District that it (i) is acquiring the Certificates for its own account solely for investment purposes and not with a view to any distribution of any Certificate or any interest therein or portion thereof or with any present intention of distributing or selling any Certificate or any interest therein or portion thereof, and (ii) has knowledge and experience in financial and business matters, including the acquisition and holding of tax-exempt municipal obligations, that it is capable of evaluating the merits and risks of purchasing the Certificates and is able to bear such risks.

By submitting a bid, any bidder makes the representation that it understands Bond Counsel represents the District in the Certificate transaction and, if such bidder has retained Bond Counsel in an unrelated matter, such bidder represents that the signatory to the bid is duly authorized to, and does consent to and waive for and on behalf of such bidder any conflict of interest of Bond Counsel arising from any adverse position to the District in this matter; such consent and waiver shall supersede any formalities otherwise required in any separate understandings, guidelines or contractual arrangements between the bidder and Bond Counsel.

**ACKNOWLEDGEMENT THAT
THE PURCHASER IS NOT A
FIDUCIARY, ETC.**

The District acknowledges and agrees that: (i) the Purchaser has financial and other interests that differ from those of the District, (ii) the Purchaser is not acting as a municipal advisor, financial advisor or fiduciary to the District and has not assumed any advisory or fiduciary responsibility to the District with respect to the transaction contemplated hereby and the discussions, undertakings and proceedings leading thereto (irrespective of whether the Purchaser has provided other services or is currently providing other services to the District on other matters), and (iii) the District has consulted its own legal, accounting, tax, financial and other advisors, as applicable, to the extent it has deemed appropriate in connection with the transaction contemplated herein.

CONTINUING DISCLOSURE:

The District will not enter into a continuing disclosure undertaking for this issue.

OPINION OF BOND COUNSEL:

Appendix A

DEBT SERVICE SCHEDULE:

Appendix B

**DISTRICT AND
FINANCIAL INFORMATION:**

Appendices C and D

SIGNED:

President, Board of Education
Community Consolidated School
District Number 46
(Grayslake),
Lake County, IL

By:

PROPOSED FORM OF OPINION OF BOND COUNSEL

[LETTERHEAD OF CHAPMAN AND CUTLER LLP]

[TO BE DATED CLOSING DATE]

Debt Service Schedule

DISTRICT INFORMATION**Enrollments**

Enrollments for the District have been and are projected as follows:

<u>HISTORICAL</u>		<u>PROJECTED</u>	
2015/2016	3,791	2020/2021	3,541
2016/2017	3,690	2021/2022	3,541
2017/2018	3,664	2022/2023	3,541
2018/2019	3,657	2023/2024	3,541
2019/2020	3,576	2024/2025	3,541

Source: The District

TAX BASE INFORMATION**Taxes Extended and Collected**

<u>Tax Levy Year/ Collection Year</u>	<u>Taxes Extended</u>	<u>Taxes Collected and Distributed</u>	<u>Percent Collected</u>
2014/15	\$34,361,076	\$34,305,023	99.84%
2015/16	34,599,563	34,541,185	99.83%
2016/17	34,991,472	34,862,530	99.63%
2017/18	35,614,282	35,518,641	99.73%
2018/19	36,352,087	36,297,009	99.85%
2019/20 ⁽¹⁾	37,067,504	18,317,881	49.42%

Source: Lake County Treasurer's and County Clerk's Offices.

⁽¹⁾ As of July 24, 2020; collections still in process.

Composition of Equalized Assessed Valuation ("EAV")

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
By Property Type					
Residential	\$475,564,113	\$521,596,622	\$564,169,871	\$595,641,036	\$616,040,951
Farm	2,491,913	2,574,788	2,725,639	2,860,535	2,542,389
Commercial	62,148,484	69,731,243	73,846,520	75,496,731	77,609,292
Industrial	18,088,092	18,266,727	17,915,945	18,921,425	17,017,147
Railroad	<u>1,076,145</u>	<u>1,188,824</u>	<u>981,931</u>	<u>1,034,518</u>	<u>1,041,869</u>
Total	\$559,368,747	\$613,358,204	\$659,639,906	\$693,954,245	\$714,251,648

Source: Lake County Clerk's Office.

Trend of EAV

<u>Levy Year</u>	<u>EAV</u>	<u>% Change in EAV from Previous Year</u>
2015	\$559,368,747	4.42% ⁽¹⁾
2016	613,358,204	9.65%
2017	659,639,906	7.55%
2018	693,954,245	5.20%
2019	714,251,648	2.92%

Source: Lake County Clerk's Office.

⁽¹⁾ Based on the District's 2014 EAV of \$535,683,256.

School District Tax Rates by Purpose

	2015	2016	2017	2018	2019	Maximum Rate
Educational	\$3.427	\$3.351	\$3.304	\$3.204	\$3.180	None ⁽¹⁾
Tort Judgement & Liability Ins	0.027	0.025	0.024	0.019	0.025	None
Operations and Maintenance	0.550	0.550	0.507	0.504	0.480	0.550
Transportation	0.207	0.214	0.172	0.174	0.192	None
IMRF	0.140	0.098	0.093	0.101	0.103	None
Working Cash	0.004	0.004	0.003	0.000	0.000	0.050
Bonds & Interest	1.383	1.261	1.173	1.115	1.087	None
Special Education	0.316	0.081	0.000	0.000	0.000	None
Social Security	0.124	0.112	0.117	0.115	0.117	None
Sedol IMRF	0.008	0.007	0.007	0.006	0.005	None
Total	\$6.185	\$5.705	\$5.399	\$5.238	\$5.190	

Source: Lake County Clerk's Office.

(1) Pursuant to Public Act 100 465, the District no longer has a maximum tax rate for educational fund purposes. The aggregate tax rate for the various purposes subject to the Property Tax Extension Limitation Law, as amended (the "Limitation Law"), however, may not exceed the District's limiting rate under the Limitation Law.

Largest Taxpayers

<u>Taxpayer Name</u>	<u>2019 EAV</u>	<u>Percent of the District's Total EAV</u>
Meijer Stores Limited Partnership	\$4,931,387	0.69%
Baxter Healthcare Corp	3,922,807	0.55%
Inland Maplevue, LLC	2,887,181	0.40%
Round Lake Commons, LLC	2,774,049	0.39%
SIDA Enterprises, LTD	2,695,667	0.38%
Washington Square Development, LLC	2,228,213	0.31%
Compix Security Products, Inc.	1,970,602	0.28%
Grayslake Senior Residence LP	1,748,290	0.24%
Home Depot U.S.A., Inc.	1,661,274	0.23%
Saddlebrook 60, LLC	<u>1,401,943</u>	<u>0.20%</u>
Total	\$26,221,413	3.67%

Source: Lake County Clerk's Office.

The above taxpayers represent 3.67% of the District's 2019 EAV of \$714,251,648. Reasonable efforts have been made to seek out and report the largest taxpayers. However, many of the taxpayers listed may own multiple parcels and it is possible that some parcels and their valuations may not be included.

DEBT INFORMATION

Direct General Obligation Bonded Debt (Principal Only)

Calendar Year	Series 2001 Bonds ⁽¹⁾ (January 1)	Series 2002 Bonds ⁽²⁾ (January 1)	Series 2012 Bonds ⁽³⁾ (November 1)	Series 2014 Bonds ⁽⁴⁾ (November 1)	Series 2015 Bonds ⁽⁵⁾ (November 1)	Total Outstanding Bonds
2020			\$45,000			\$ 45,000
2021	\$857,562	\$309,825	45,000		\$5,510,000	6,722,387
2022		151,672	45,000		6,615,000	6,811,672
2023			45,000		5,860,000	5,905,000
2024			8,370,000			8,370,000
2025				\$7,700,000		7,700,000
Total	\$857,562	\$461,497	\$8,550,000	\$7,700,000	\$17,985,000	\$35,554,059

⁽¹⁾ General Obligation Capital Appreciation School Bonds, Series 2001, dated August 29, 2001.

⁽²⁾ General Obligation Capital Appreciation School Bonds, Series 2002, dated August 1, 2002.

⁽³⁾ General Obligation Refunding School Bonds, Series 2012, dated June 19, 2012 (the "Series 2012 Bonds").

⁽⁴⁾ General Obligation Refunding School Bonds, Series 2014, dated December 18, 2014 (the "Series 2014 Bonds").

⁽⁵⁾ General Obligation Refunding School Bonds, Series 2015, dated August 18, 2015 (the "Series 2015 Bonds").

Direct General Obligation Bonded Debt (Principal and Interest)

Levy Year	Debt Service Series 2001 Bonds ⁽¹⁾	Debt Service Series 2002 Bonds ⁽²⁾	Debt Service Series 2012 Bonds	Debt Service Series 2014 Bonds	Debt Service Series 2015 Bonds	Total Debt Service Outstanding Bonds
2019	\$4,700,000	\$1,500,000	\$ 355,558	\$231,000	\$ 899,250	\$7,685,808
2020		800,000	354,556	231,000	6,271,500	7,657,056
2021			353,454	231,000	7,073,375	7,657,829
2022			352,351	231,000	6,006,500	6,589,851
2023			8,523,400	231,000		8,754,400
2024				7,815,500		7,815,500
Total	\$4,700,000	\$2,300,000	\$9,939,319	\$8,970,500	\$20,250,625	\$46,160,444

⁽¹⁾ General Obligation Capital Appreciation School Bonds, Series 2001, dated August 29, 2001.

⁽²⁾ General Obligation Capital Appreciation School Bonds, Series 2002, dated August 1, 2002.

Debt Certificates (Principal Only)

Calendar Year	Series 2018 Certificates (August 1)	Plus: The Certificates ⁽¹⁾ (November 1)	Less: The Refunded Certificates ⁽¹⁾	Total Outstanding Certificates ⁽¹⁾
2021		\$445,000 ⁽²⁾		\$445,000
2021	\$521,362	585,000	(\$521,362)	575,000
2022	539,905	590,000	(539,905)	585,000
2023	559,108	595,000	(559,108)	585,000
2024	163,204	280,000	(163,204)	590,000
2025	169,009		(169,009)	210,000
2026	175,020		(175,020)	
2027	181,245		(181,245)	
2028	187,691		(187,691)	
Total	\$2,496,544	\$2,495,000	(\$2,496,544)	\$2,495,000

⁽¹⁾ Preliminary, subject to change.

⁽²⁾ Matures May 1, 2021.

Note: Series 2018 Debt Certificates are payable monthly. The chart above shows the total annual payments.

Debt Ratios

2019 Estimated Full Value of Taxable Property:	\$2,142,754,944
2019 EAV of Taxable Property:	\$714,251,648
Population Estimate:	29,633
General Obligation Bonds:	\$35,554,059
Debt Certificates (including the Certificates): ⁽¹⁾	\$2,495,000
Obligation Contract:	\$17,807
Total Direct General Obligation Debt: ⁽¹⁾	\$38,066,866
Percentage to Full Value of Taxable Property: ⁽¹⁾	1.78%
Percentage to EAV: ⁽¹⁾	5.33%
Per Capita: ⁽¹⁾	\$1,284.61
Debt Limit (6.9% of EAV): ⁽²⁾	\$49,283,364
Percentage of 6.9% Debt Limit: ⁽¹⁾⁽²⁾	10.08%
Debt Limit (15% of EAV): ⁽²⁾	\$107,137,747
Percentage of 15% Debt Limit: ⁽¹⁾⁽²⁾	35.53%

⁽¹⁾ Preliminary, subject to change.

⁽²⁾ \$33,645,000 of the District's General Obligation School Bonds, Series 2005 (the "Series 2005 Bonds"), was issued pursuant to the "exploding enrollment" exception under Section 19-1(b) of the School Code. In accordance with said Section, said portion of the Series 2005 Bonds and any bonds issued to refund said portion of the Series 2005 Bonds (currently, \$8,385,000 of the Series 2012 Bonds, \$7,700,000 of the Series 2014 Bonds and \$17,015,000 of the Series 2015 Bonds), are subject to a statutory debt limitation of 15% of the District's EAV, as opposed to a 6.9% statutory debt limitation.

FINANCIAL INFORMATION

Working Cash Fund Summary

<u>Fiscal Year</u>	<u>End of Year Fund Balance</u>
2015	\$3,115,858
2016	3,145,913
2017	3,190,404
2018	3,255,097
2019	2,809,831

Source: Audited Financial Statements of the District for years ended June 30, 2015 – June 30, 2019.

General Fund Revenue Source

	Year Ended June 30, <u>2015</u>	Year Ended June 30, <u>2016</u>	Year Ended June 30, <u>2017</u>	Year Ended June 30, <u>2018⁽¹⁾</u>	Year Ended June 30, <u>2019⁽¹⁾</u>
Local Sources	69.39%	67.66%	66.72%	64.61%	64.65%
State Sources:					
— General Aid	19.11%	22.95%	24.61%	-	-
— Supplementary General Aid	0.50%	0.00%	0.00%	-	-
— Mandated Categorical	5.19%	4.55%	3.82%	-	-
— Other State Sources	<u>1.06%</u>	<u>0.43%</u>	<u>0.36%</u>	<u>-</u>	<u>-</u>
Total State Sources	25.86%	27.94%	28.79%	31.00%	30.72%
Federal Sources	<u>4.75%</u>	<u>4.40%</u>	<u>4.50%</u>	<u>4.39%</u>	<u>4.63%</u>
Total	100.00%	100.00%	100.00%	100.00%	100.00%

Source: The annual financial reports of the District for the years ended June 30, 2015 - June 30, 2019. For purposes of this Exhibit, the General Fund includes the Educational Fund and the Operations and Maintenance Fund.

- (1) Beginning with the fiscal year ended June 30, 2018, the State modified the manner in which it provides aid to local school districts. This new method of funding state aid, referred to as Evidence-Based Funding, allocates funding among school districts pursuant to a new funding formula set forth in State statute. In connection with the implementation of Evidence-Based Funding, certain categories of expenditures which were previously funded separately, referred to as Mandated Categorical State Aid, are now included within the general allocation of funds made by the Evidence-Based Funding model and are not reported separately. As a result, the categorical breakdown of the State aid presentation provided in this table is no longer available to the District beginning with the fiscal year ended June 30, 2018.

Combined Statement of Revenues, Expenditures and Changes in Fund Balances

	General ⁽¹⁾	Special Revenue ⁽²⁾	Capital Projects	Debt Service	Total Funds
Beginning Balance July 1, 2014	\$11,794,763	\$5,163,104	\$3,349,929	\$3,931,676	\$24,239,472
Revenues	33,580,688	8,347,015	3,868	7,096,624	49,028,195
Expenditures	32,860,707	7,980,541	26,662	6,471,068	47,338,978
Transfers	(6,977)	6,977	0	0	0
Other	0	0	0	20,330	20,330
Fund Balance Adjustment ⁽³⁾	0	45,074	0	0	45,074
Ending Balance June 30, 2015	\$12,507,767	\$5,581,629	\$3,327,135	\$4,577,562	\$25,994,093
Beginning Balance July 1, 2015	\$12,507,767	\$5,581,629	\$3,327,135	\$4,577,562	\$25,994,093
Revenues	35,048,419	7,792,261	12,235	7,723,388	50,576,303
Expenditures	34,223,685	8,196,679	450,661	7,921,725	50,792,750
Transfers	0	0	0	0	0
Other	0	0	0	259,851	259,851
Fund Balance Adjustment	0	0	0	0	0
Ending Balance June 30, 2016	\$13,332,501	\$5,177,211	\$2,888,709	\$4,639,076	\$26,037,497
Beginning Balance July 1, 2016	\$13,332,501	\$5,177,211	\$2,888,709	\$4,639,076	\$26,037,497
Revenues	35,677,452	7,955,812	67,720	7,735,087	51,436,071
Expenditures	36,055,310	7,798,716	0	7,661,580	51,515,606
Transfers	0	0	0	0	0
Other	0	0	0	0	0
Fund Balance Adjustment	0	0	0	0	0
Ending Balance June 30, 2017	\$12,954,643	\$5,334,307	\$2,956,429	\$4,712,583	\$25,957,962
Beginning Balance July 1, 2017	\$12,954,643	\$5,334,307	\$2,956,429	\$4,712,583	\$25,957,962
Revenues	37,966,694	8,285,461	101,433	7,742,137	54,095,725
Expenditures	37,066,756	8,609,723	2,175,133	7,680,824	55,532,436
Transfers	(19,014)	0	0	19,014	0
Other	43,622	0	0	0	43,622
Fund Balance Adjustment	0	0	0	0	0
Ending Balance June 30, 2018	\$13,879,189	\$5,010,045	\$882,729	\$4,792,910	\$24,564,873
Beginning Balance July 1, 2018	\$13,879,189	\$5,010,045	\$882,729	\$4,792,910	\$24,564,873
Revenues	38,834,615	8,407,998	31,056	7,783,549	55,057,218
Expenditures	38,655,206	7,537,356	5,419,726	7,664,200	59,276,488
Transfers	(532,890)	0	594,725	(61,835)	0
Other	0	0	4,000,000	0	4,000,000
Fund Balance Adjustment	0	0	0	0	0
Ending Balance June 30, 2019	\$13,525,708	\$5,880,687	\$88,784	\$4,850,424	\$24,345,603

(1) The General Fund is comprised of the Educational Fund, Working Cash Fund and the Tort Fund. Excludes "On-Behalf" payments.

(2) The Special Revenue Fund is comprised of the O&M Fund, Transportation Fund and the IMRF Fund.

(3) Prior period correction to the District's beginning year balances of the prepaid expenses for a water bill that had a large credit balance.

Source: Audited Financial Statements of the District for years ended June 30, 2015 - June 30, 2019

Projected Actual FY2020 and Tentative FY2021 Budget

FY 2020 Projected Actual

Fund Revenue & Expenses	Beginning Fund Balance 7/1/2019	Projected Revenues	Projected Expenditures	Transfers	Ending Fund Balance 6/30/2020
Education	\$10,565,983	\$37,924,962	\$40,409,523	(\$1,175,000)	\$6,906,422
Operations & Maintenance	4,242,971	4,060,098	3,165,409	(1,744,015)	3,393,645
Transportation	913,686	2,905,610	2,694,704	1,371,000	2,495,592
IMRF	724,030	1,624,419	1,563,272		785,177
Working Cash	2,809,831	46,149		(46,000)	2,809,980
Tort	149,894	149,335	171,893		127,336
Debt Service	4,850,424	7,433,199	9,335,144	1,594,015	4,542,494
Capital Projects	88,784	1,344			90,128
Life Safety	-	-	-	-	-
Fund Balance Totals	\$24,345,603	\$54,145,116	\$57,339,945	\$0	\$21,150,774

FY 2021 Budget

Fund Revenue & Expenses	Beginning Fund Balance 7/1/2020	Projected Revenues	Projected Expenditures	Transfers	Ending Fund Balance 6/30/2021
Education	\$9,879,191	\$40,618,552	\$42,505,504		\$7,992,239
Operations & Maintenance	3,469,772	4,082,861	3,593,652	(1,000,431)	2,958,550
Transportation	2,024,515	2,951,993	3,029,903		1,946,605
IMRF	797,379	1,681,797	1,635,076		844,100
Working Cash	2,809,981	23,049			2,833,030
Tort	127,336	182,640	200,000		109,976
Debt Service	4,542,494	7,671,942	8,304,289	600,431	4,510,578
Capital Project	94,367	6,000	400,000	400,000	100,367
Life Safety	-	-	-	-	-
Fund Balance Totals	\$23,745,035	\$57,218,834	\$59,668,424	\$0	\$21,295,445

Source: The District

District FY2019 Audit

The District's Fiscal Year 2019 audited Annual Financial Report will be sent upon request.

MINUTES of a regular public meeting of the Board of Education of
Community Consolidated School District Number 46, Lake
County, Illinois, held at the Grayslake Middle School Building,
440 North Barron Boulevard, Grayslake, Illinois, in said School
District at 6:30 o'clock P.M., on the 16th day of September, 2020.

* * *

The meeting was called to order by Jim Weidman, the President, and upon the roll being
called, the following members were physically present at said location: _____

The following members attended the meeting by video or audio conference: _____

—

The following members were absent and did not participate in the meeting in any manner
or to any extent whatsoever: _____

The following officials of the District were physically present at said location to ensure
that members of the public present could hear all discussion and testimony and all votes of the
members of the Board: _____

Access to the meeting was provided to members of the public to contemporaneously hear
all discussion, testimony and roll call votes by the following means: _____

The President announced that the Board would next consider the issuance of not to
exceed \$2,500,000 refunding debt certificates to be issued by the District pursuant to
Section 17(b) of the Local Government Debt Reform Act, and that the Board of Education would

consider the adoption of a resolution authorizing the issuance and providing for the sale of said certificates evidencing the rights to payment under an Installment Purchase Agreement in order to refund the District's outstanding Debt Certificate, Series 2018. The President then explained that the resolution sets forth the parameters for the issuance of said certificates and sale thereof by designated officials of the District and summarized the pertinent terms of said parameters, including the specific parameters governing the manner of sale, length of maturity, rates of interest and purchase price for said certificates.

Whereupon Member _____ presented and the Secretary read by title a resolution as follows, a copy of which was provided to each member of the Board of Education prior to said meeting and to everyone in attendance at said meeting who requested a copy:

RESOLUTION authorizing and providing for the issue of not to exceed \$2,500,000 General Obligation Refunding Debt Certificates (Limited Tax) of Community Consolidated School District Number 46, Lake County, Illinois, for the purpose of refunding an outstanding debt certificate of said School District, evidencing the rights to payment under an Installment Purchase Agreement, and providing for the proposed sale of said certificates to the purchaser thereof.

* * *

WHEREAS, Community Consolidated School District Number 46, Lake County, Illinois (the "*District*"), is a school district of the State of Illinois operating under and pursuant to the School Code of the State of Illinois, as amended, the Local Government Debt Reform Act of the State of Illinois, as amended (the "*Debt Reform Act*"), and in particular, the provisions of Section 17(b) of the Debt Reform Act (the "*Installment Purchase Provisions*"); and

WHEREAS, pursuant to the Installment Purchase Provisions, the District previously entered into an Installment Purchase Agreement, dated August 29, 2018, and described as follows:

INSTALLMENT PURCHASE AGREEMENT FOR PURCHASE OF REAL OR PERSONAL PROPERTY, OR BOTH, IN AND FOR COMMUNITY CONSOLIDATED SCHOOL DISTRICT NUMBER 46, LAKE COUNTY, ILLINOIS.

(the "*Agreement*") and, pursuant thereto, the Board of Education of the District (the "*Board*") did provide for the issuance of a certificate evidencing the debt under the Agreement, described as the Debt Certificate, Series 2018, dated August 29, 2018 (the "*Prior Certificate*"), a portion of which is currently outstanding and unpaid, as set forth in *Exhibit A* hereto; and

WHEREAS, it is necessary and desirable to refund all or a portion of the outstanding Prior Certificate (said portion of the Prior Certificate to be refunded being referred to herein as the "*Refunded Certificate*") in order to realize debt service savings for the District (the "*Refunding*"); and

WHEREAS, the Refunded Certificate is presently outstanding and unpaid and is a binding and subsisting legal obligation of the District; and

WHEREAS, sufficient funds of the District are not available for the Refunding, and it will, therefore, be necessary to borrow money in an amount not to exceed \$2,500,000 for the purpose of paying such costs; and

WHEREAS, pursuant to the provisions of the Debt Reform Act, the Refunded Certificate may properly be refunded by a new series of certificates as herein provided; and

WHEREAS, in accordance with the terms of the Refunded Certificate, the Refunded Certificate may be called for redemption prior to maturity, and it is necessary and desirable to make such call for the redemption of the Refunded Certificate on its earliest possible and practicable call date, and provide for the giving of proper notice to the registered owner of the Refunded Certificate; and

WHEREAS, the Board finds that it is desirable and in the best interests of the District to avail of the provisions of the Debt Reform Act to issue certificates in an amount not to exceed \$2,500,000 to refund the Refunded Certificate:

NOW, THEREFORE, Be It and It Is Hereby Resolved by the Board of Education of Community Consolidated School District Number 46, Lake County, Illinois, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this Resolution are full, true and correct and does incorporate them into this Resolution by this reference.

Section 2. Authorization. It is hereby found and determined that the Board has been authorized by law to borrow the sum of \$2,500,000 upon the credit of the District and as evidence of such indebtedness to issue certificates of the District to said amount, the proceeds of said certificates to be used to refund the Refunded Certificate, and that is necessary and for the

best interests of the District that there be issued an amount not to exceed \$2,500,000 of the certificates so authorized.

Section 3. Agreement is a General Obligation; Annual Budget. The District hereby represents, warrants, and agrees that the obligation to make the payments due under the Agreement shall be a general obligation of the District payable from any funds of the District lawfully available for such purpose. The District represents and warrants that the total amount due under the Agreement, together with all other indebtedness of the District, is within all statutory and constitutional debt limitations. The District agrees to budget funds of the District annually and in a timely manner so as to provide for the making of all payments when due under the terms of the Agreement.

Section 4. Certificate Details. For the purpose of providing for the Refunding, there shall be issued and sold certificates of the District in an amount not to exceed \$2,500,000, which shall be designated "General Obligation Refunding Debt Certificates (Limited Tax), Series 20[___]" (the "*Certificates*"), with such series designation or alternative description as may be appropriate and as set forth in the Certificate Notification (as hereinafter defined). The Certificates shall be dated such date (not earlier than September 23, 2020, and not later than March 23, 2021) as set forth in the Certificate Notification, and shall also bear the date of authentication, shall be in fully registered form, shall be in denominations of \$5,000 each or authorized integral multiples thereof (unless otherwise provided in the Certificate Notification; *provided, however*, that if the Certificates are issued in denominations of \$100,000 each and authorized integral multiples of \$5,000 in excess thereof, the amount of Certificates remaining outstanding following a mandatory redemption may constitute an authorized denomination) (but no single Certificate shall represent installments of principal maturing on more than one date), and shall be numbered 1 and upward. The Certificates shall become due and payable serially or

be subject to mandatory redemption (without option of prior redemption) on November 1 (with the exception of the first principal payment date, which may be on May 1 if so set forth in the Certificate Notification) of each of the years (not later than 2024), in the amounts (not exceeding \$595,000 per year) and bearing interest at the rates (not exceeding 4% per annum) as set forth in the Certificate Notification. The Certificates shall bear interest from their date or from the most recent interest payment date to which interest has been paid or duly provided for, until the principal amount of the Certificates is paid, such interest (computed upon the basis of a 360-day year of twelve 30-day months) being payable semi-annually commencing with the first interest payment date as set forth in the Certificate Notification, and on May 1 and November 1 of each year thereafter to maturity.

Interest on each Certificate shall be paid by check or draft of the certificate registrar and paying agent (which shall be the School Treasurer who receives the taxes of the District (the "*School Treasurer*"), the Purchaser (as hereinafter defined) or a bank or trust company authorized to do business in the State of Illinois) set forth in the Certificate Notification (the "*Certificate Registrar*"), payable upon presentation in lawful money of the United States of America, to the person in whose name such Certificate is registered at the close of business on the 15th day of the month next preceding the interest payment date. The principal of the Certificates shall be payable in lawful money of the United States of America at the principal office or the principal corporate trust office (the "*Principal Office*"), as applicable, of the Certificate Registrar.

The Certificates shall be signed by the manual or facsimile signatures of the President and Secretary of the Board, and shall be registered, numbered and countersigned by the manual or facsimile signature of the School Treasurer, as they shall determine, and in case any officer whose signature shall appear on any Certificate shall cease to be such officer before the delivery

of such Certificate, such signature shall nevertheless be valid and sufficient for all purposes, the same as if such officer had remained in office until delivery.

All Certificates shall have thereon a certificate of authentication substantially in the form hereinafter set forth duly executed by the Certificate Registrar as authenticating agent of the District for the Certificates and showing the date of authentication. No Certificate shall be valid or obligatory for any purpose or be entitled to any security or benefit under this Resolution unless and until such certificate of authentication shall have been duly executed by the Certificate Registrar by manual signature, and such certificate of authentication upon any such Certificate shall be conclusive evidence that such Certificate has been authenticated and delivered under this Resolution. The certificate of authentication on any Certificate shall be deemed to have been executed by the Certificate Registrar if signed by an authorized officer of the Certificate Registrar, but it shall not be necessary that the same officer sign the certificate of authentication on all of the Certificates issued hereunder.

Section 5. Registration of Certificates; Persons Treated as Owners. (a) General. The District shall cause books (the "*Certificate Register*") for the registration and for the transfer of the Certificates as provided in this Resolution to be kept at the Principal Office of the Certificate Registrar, which is hereby constituted and appointed the registrar of the District for the Certificates. The District is authorized to prepare, and the Certificate Registrar shall keep custody of, multiple Certificate blanks executed by the District for use in the transfer and exchange of Certificates.

Upon surrender for transfer of any Certificate at the Principal Office of the Certificate Registrar, duly endorsed by, or accompanied by a written instrument or instruments of transfer in form satisfactory to the Certificate Registrar and duly executed by, the registered owner or his or her attorney duly authorized in writing, the District shall execute and the Certificate Registrar

shall authenticate, date and deliver in the name of the transferee or transferees a new fully registered Certificate or Certificates of the same maturity of authorized denominations, for a like aggregate principal amount. Any fully registered Certificate or Certificates may be exchanged at said office of the Certificate Registrar for a like aggregate principal amount of Certificate or Certificates of the same maturity of other authorized denominations. The execution by the District of any fully registered Certificate shall constitute full and due authorization of such Certificate and the Certificate Registrar shall thereby be authorized to authenticate, date and deliver such Certificate, *provided, however*, the principal amount of outstanding Certificates of each maturity authenticated by the Certificate Registrar shall not exceed the authorized principal amount of Certificates for such maturity less previous retirements.

The Certificate Registrar shall not be required to transfer or exchange any Certificate during the period beginning at the close of business on the 15th day of the month next preceding any interest payment date on such Certificate and ending at the opening of business on such interest payment date, nor to transfer or exchange any Certificate after notice calling such Certificate for redemption has been mailed, nor during a period of fifteen (15) days next preceding mailing of a notice of redemption of any Certificates.

The person in whose name any Certificate shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of the principal of or interest on any Certificate shall be made only to or upon the order of the registered owner thereof or his or her legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Certificate to the extent of the sum or sums so paid.

No service charge shall be made for any transfer or exchange of Certificates, but the District or the Certificate Registrar may require payment of a sum sufficient to cover any tax or other governmental charge that may be imposed in connection with any transfer or exchange of

Certificates, except in the case of the issuance of a Certificate or Certificates for the unredeemed portion of a Certificate surrendered for redemption.

(b) *Global Book-Entry System.* The Certificates shall be initially issued in the form of a separate single fully registered Certificate for each of the maturities of the Certificates determined as described in Section 4 hereof. Upon initial issuance, the ownership of each such Certificate may be registered in the Certificate Register in the name of Cede & Co., or any successor thereto ("*Cede*"), as nominee of The Depository Trust Company, New York, New York, and its successors and assigns ("*DTC*"). In such event, all of the outstanding Certificates shall be registered in the Certificate Register in the name of Cede, as nominee of DTC, except as hereinafter provided. The President and Secretary of the Board, the Superintendent and Chief School Business Official of the District and the Certificate Registrar are each authorized to execute and deliver, on behalf of the District, such letters to or agreements with DTC as shall be necessary to effectuate such book-entry system (any such letter or agreement being referred to herein as the "*Representation Letter*"), which Representation Letter may provide for the payment of principal of or interest on the Certificates by wire transfer.

With respect to Certificates registered in the Certificate Register in the name of Cede, as nominee of DTC, the District and the Certificate Registrar shall have no responsibility or obligation to any broker-dealer, bank or other financial institution for which DTC holds Certificates from time to time as securities depository (each such broker-dealer, bank or other financial institution being referred to herein as a "*DTC Participant*") or to any person on behalf of whom such a DTC Participant holds an interest in the Certificates. Without limiting the immediately preceding sentence, the District and the Certificate Registrar shall have no responsibility or obligation with respect to (i) the accuracy of the records of DTC, Cede or any DTC Participant with respect to any ownership interest in the Certificates, (ii) the delivery to any

DTC Participant or any other person, other than a registered owner of a Certificate as shown in the Certificate Register, of any notice with respect to the Certificates, including any notice of redemption, or (iii) the payment to any DTC Participant or any other person, other than a registered owner of a Certificate as shown in the Certificate Register, of any amount with respect to the principal of or interest on the Certificates. The District and the Certificate Registrar may treat and consider the person in whose name each Certificate is registered in the Certificate Register as the holder and absolute owner of such Certificate for the purpose of payment of principal and interest with respect to such Certificate, for the purpose of giving notices of redemption and other matters with respect to such Certificate, for the purpose of registering transfers with respect to such Certificate, and for all other purposes whatsoever. The Certificate Registrar shall pay all principal of and interest on the Certificates only to or upon the order of the respective registered owners of the Certificates, as shown in the Certificate Register, or their respective attorneys duly authorized in writing, and all such payments shall be valid and effective to fully satisfy and discharge the District's obligations with respect to payment of the principal of and interest on the Certificates to the extent of the sum or sums so paid. No person other than a registered owner of a Certificate as shown in the Certificate Register, shall receive a Certificate evidencing the obligation of the District to make payments of principal and interest with respect to any Certificate. Upon delivery by DTC to the Certificate Registrar of written notice to the effect that DTC has determined to substitute a new nominee in place of Cede, and subject to the provisions in Section 4 hereof with respect to the payment of interest to the registered owners of Certificates at the close of business on the 15th day of the month next preceding the applicable interest payment date, the name "Cede" in this Resolution shall refer to such new nominee of DTC.

In the event that (i) the District determines that DTC is incapable of discharging its responsibilities described herein and in the Representation Letter, (ii) the agreement among the District, the Certificate Registrar and DTC evidenced by the Representation Letter shall be terminated for any reason or (iii) the District determines that it is in the best interests of the beneficial owners of the Certificates that they be able to obtain certificated Certificates, the District shall notify DTC and DTC Participants of the availability through DTC of certificated Certificates and the Certificates shall no longer be restricted to being registered in the Certificate Register in the name of Cede, as nominee of DTC. At that time, the District may determine that the Certificates shall be registered in the name of and deposited with such other depository operating a universal book-entry system, as may be acceptable to the District, or such depository's agent or designee, and if the District does not select such alternate universal book-entry system, then the Certificates may be registered in whatever name or names registered owners of Certificates transferring or exchanging Certificates shall designate, in accordance with the provisions of Section 5(a) hereof.

Notwithstanding any other provisions of this Resolution to the contrary, so long as any Certificate is registered in the name of Cede, as nominee of DTC, all payments with respect to principal of and interest on such Certificate and all notices with respect to such Certificate shall be made and given, respectively, in the name provided in the Representation Letter.

Section 6. Redemption. (a) Mandatory Redemption. The Certificates maturing on the date or dates, if any, indicated in the Certificate Notification shall be subject to mandatory redemption, in integral multiples of \$5,000 selected by lot by the Certificate Registrar, at a redemption price of par plus accrued interest to the redemption date, on November 1 (or, if so set forth in the Certificate Notification, on May 1) of the years, if any, and in the principal amounts, if any, as indicated in the Certificate Notification.

On or prior to the 60th day preceding any mandatory redemption date, the Certificate Registrar may, and if directed by the Board shall, purchase Certificates required to be retired on such mandatory redemption date. Any such Certificates so purchased shall be cancelled and the principal amount thereof shall be credited against the mandatory redemption required on such next mandatory redemption date.

(b) *General.* The Certificates shall be redeemed only in the principal amount of \$5,000 and integral multiples thereof. For purposes of any redemption of less than all of the outstanding Certificates of a single maturity, the particular Certificates or portions of Certificates to be redeemed shall be selected by lot by the Certificate Registrar from the Certificates of such maturity by such method of lottery as the Certificate Registrar shall deem fair and appropriate; *provided* that such lottery shall provide for the selection for redemption of Certificates or portions thereof so that any \$5,000 Certificate or \$5,000 portion of a Certificate shall be as likely to be called for redemption as any other such \$5,000 Certificate or \$5,000 portion. The Certificate Registrar shall make such selection upon the earlier of the irrevocable deposit of funds with an escrow agent sufficient to pay the redemption price of the Certificates to be redeemed or the time of the giving of official notice of redemption.

The Certificate Registrar shall promptly notify the District in writing of the Certificates or portions of Certificates selected for redemption and, in the case of any Certificate selected for partial redemption, the principal amount thereof to be redeemed.

Section 7. Redemption Procedure. Unless waived by any holder of Certificates to be redeemed, notice of the call for any such redemption shall be given by the Certificate Registrar on behalf of the District by mailing the redemption notice by first class mail at least thirty (30) days and not more than sixty (60) days prior to the date fixed for redemption to the registered owner of the Certificate or Certificates to be redeemed at the address shown on the Certificate

Register or at such other address as is furnished in writing by such registered owner to the Certificate Registrar.

All notices of redemption shall state:

- (1) the redemption date,
- (2) the redemption price,
- (3) if less than all outstanding Certificates are to be redeemed, the identification (and, in the case of partial redemption, the respective principal amounts) of the Certificates to be redeemed,
- (4) that on the redemption date the redemption price will become due and payable upon each such Certificate or portion thereof called for redemption, and that interest thereon shall cease to accrue from and after said date,
- (5) the place where such Certificates are to be surrendered for payment of the redemption price, which place of payment shall be the Principal Office of the Certificate Registrar, and
- (6) such other information then required by custom, practice or industry standard.

Prior to any redemption date, the District shall deposit with the Certificate Registrar an amount of money sufficient to pay the redemption price of all the Certificates or portions of Certificates which are to be redeemed on that date.

Notice of redemption having been given as aforesaid, and notwithstanding the failure to receive such notice, the Certificates or portions of Certificates so to be redeemed shall, on the redemption date, become due and payable at the redemption price therein specified, and from and after such date (unless the District shall default in the payment of the redemption price) such Certificates or portions of Certificates shall cease to bear interest. Upon surrender of such Certificates for redemption in accordance with said notice, such Certificates shall be paid by the Certificate Registrar at the redemption price. Installments of interest due on or prior to the redemption date shall be payable as herein provided for payment of interest. Upon surrender for

any partial redemption of any Certificate, there shall be prepared for the registered holder a new Certificate or Certificates of the same maturity in the amount of the unpaid principal.

If any Certificate or portion of Certificate called for redemption shall not be so paid upon surrender thereof for redemption, the principal shall, until paid, bear interest from the redemption date at the rate borne by the Certificate or portion of Certificate so called for redemption. All Certificates which have been redeemed shall be cancelled and destroyed by the Certificate Registrar and shall not be reissued.

Section 8. Form of Certificate. The Certificates shall be in substantially the following form; *provided, however*, that if the text of the Certificate is to be printed in its entirety on the front side of the Certificate, then paragraph [2] and the legend, "See Reverse Side for Additional Provisions", shall be omitted and paragraph [6] and the paragraphs thereafter as appropriate shall be inserted immediately after paragraph [1]:

[Form of Certificate - Front Side]

REGISTERED
No. _____

REGISTERED
\$ _____

UNITED STATES OF AMERICA

STATE OF ILLINOIS

COUNTY OF LAKE

COMMUNITY CONSOLIDATED SCHOOL DISTRICT NUMBER 46

GENERAL OBLIGATION REFUNDING DEBT CERTIFICATE (LIMITED TAX), SERIES 20[___]

See Reverse Side for Additional Provisions

Interest Maturity Dated
Rate: ____% Date: _____ 1, 20__ Date: _____, 20__ [CUSIP: 508606 ____]

Registered Owner:

Principal Amount:

[1] KNOW ALL PERSONS BY THESE PRESENTS, that Community Consolidated School District Number 46, Lake County, Illinois (the "*District*"), hereby acknowledges itself to owe and for value received promises to pay from the source and as hereinafter provided to the Registered Owner identified above, or registered assigns as hereinafter provided, on the Maturity Date identified above, the Principal Amount identified above and to pay interest (computed on the basis of a 360-day year of twelve 30-day months) on such Principal Amount from the date of this Certificate or from the most recent interest payment date to which interest has been paid at the Interest Rate per annum set forth above on May 1 and November 1 of each year, commencing _____ 1, 20__, until said Principal Amount is paid. Principal of this Certificate is payable in lawful money of the United States of America upon presentation and surrender hereof at the principal [corporate trust] office of _____, as certificate registrar and paying agent (the "*Certificate Registrar*"). Payment of the installments of interest shall be made to the Registered Owner hereof as shown on the registration books of the District

maintained by the Certificate Registrar at the close of business on the 15th day of the month next preceding each interest payment date and shall be paid by check or draft of the Certificate Registrar, payable upon presentation in lawful money of the United States of America, mailed to the address of such Registered Owner as it appears on such registration books or at such other address furnished in writing by such Registered Owner to the Certificate Registrar.

[2] Reference is hereby made to the further provisions of this Certificate set forth on the reverse hereof and such further provisions shall for all purposes have the same effect as if set forth at this place.

[3] It is hereby certified and recited that all conditions, acts and things required by law to exist or to be done precedent to and in the issuance of this Certificate did exist, have happened, been done and performed in regular and due form and time as required by law; that the indebtedness of the District, including the issue of certificates of which this is one, does not exceed any limitation imposed by law; that the obligation to make payments due hereon is a general obligation of the District payable from any funds of the District legally available for such purpose, and that the District shall budget funds annually and in a timely manner so as to provide for the making of all payments hereon when due. THE OWNER OF THIS CERTIFICATE ACKNOWLEDGES THAT THERE IS NO STATUTORY AUTHORITY FOR THE LEVY OF A SEPARATE TAX IN ADDITION TO OTHER TAXES OF THE DISTRICT OR THE LEVY OF A SPECIAL TAX UNLIMITED AS TO RATE OR AMOUNT TO PAY ANY OF THE AMOUNTS DUE HEREUNDER.

[4] This Certificate shall not be valid or become obligatory for any purpose until the certificate of authentication hereon shall have been signed by the Certificate Registrar.

[5] IN WITNESS WHEREOF, said Community Consolidated School District Number 46, Lake County, Illinois, by its Board of Education, has caused this Certificate to be signed by the manual or duly authorized facsimile signatures of the President and Secretary of said Board of Education, and to be registered, numbered and countersigned by the manual or duly authorized facsimile signature of the School Treasurer who receives the taxes of the District, all as of the Dated Date identified above.

SPECIMEN
President, Board of Education

Registered, Numbered and Countersigned:

SPECIMEN
Secretary, Board of Education

SPECIMEN
School Treasurer

Date of Authentication: _____, 20__

CERTIFICATE
OF
AUTHENTICATION

Certificate Registrar and Paying Agent:

_____, _____

This Certificate is one of the Certificates described in the within mentioned resolution and is one of the General Obligation Refunding Debt Certificates (Limited Tax), Series 20[___], of Community Consolidated School District Number 46, Lake County, Illinois.

as Certificate Registrar

By _____
SPECIMEN
Authorized Officer

[Form of Certificate - Reverse Side]

COMMUNITY CONSOLIDATED SCHOOL DISTRICT NUMBER 46

LAKE COUNTY, ILLINOIS

GENERAL OBLIGATION REFUNDING DEBT CERTIFICATE (LIMITED TAX), SERIES 20[]

[6] This Certificate is one of a series of certificates issued by the District to refund an outstanding debt certificate of the District, in full compliance with the provisions of the School Code of the State of Illinois, and the Local Government Debt Reform Act of the State of Illinois, and all laws amendatory thereof and supplementary thereto, and is authorized by the Board of Education of the District by a resolution duly and properly adopted for that purpose, in all respects as provided by law. The Certificates have been issued to refund an outstanding debt certificate originally issued in evidence of the indebtedness incurred pursuant to an Installment Purchase Agreement, dated August 29, 2018, entered into by and between the District and the School Treasurer who receives the taxes of the District, as Seller-Nominee, and reference thereto is hereby expressly made and to which the holder by the acceptance of this Certificate assents.

[7] [Mandatory Redemption provisions, as applicable, will be inserted here.]

[8] [Notice of any such redemption shall be sent by first class mail not less than thirty (30) days nor more than sixty (60) days prior to the date fixed for redemption to the registered owner of each Certificate to be redeemed at the address shown on the registration books of the District maintained by the Certificate Registrar or at such other address as is furnished in writing by such registered owner to the Certificate Registrar. When so called for redemption, this Certificate will cease to bear interest on the specified redemption date, provided funds for redemption are on deposit at the place of payment at that time, and shall not be deemed to be outstanding.]

[9] This Certificate is transferable by the Registered Owner hereof in person or by his or her attorney duly authorized in writing at the principal [corporate trust] office of the Certificate Registrar in _____, _____, but only in the manner, subject to the limitations and upon payment of the charges provided in the authorizing resolution, and upon surrender and cancellation of this Certificate. Upon such transfer a new Certificate or Certificates of authorized denominations of the same maturity and for the same aggregate principal amount will be issued to the transferee in exchange therefor.

[10] The Certificates are issued in fully registered form in the denomination of \$_____ each or authorized integral multiples thereof. This Certificate may be exchanged at the principal [corporate trust] office of the Certificate Registrar for a like aggregate principal amount of Certificates of the same maturity of other authorized denominations, upon the terms set forth in the authorizing resolution. The Certificate Registrar shall not be required to transfer or exchange any Certificate during the period beginning at the close of business on the 15th day of the month next preceding any interest payment date on such Certificate and ending at the opening of business on such interest payment date[, nor to transfer or exchange any Certificate after notice calling such Certificate for redemption has been mailed, nor during a period of fifteen (15) days next preceding mailing of a notice of redemption of any Certificates].

[11] The District and the Certificate Registrar may deem and treat the Registered Owner hereof as the absolute owner hereof for the purpose of receiving payment of or on account of principal hereof and interest due hereon and for all other purposes and neither the District nor the Certificate Registrar shall be affected by any notice to the contrary.

(ASSIGNMENT)

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto _____

(Name and Address of Assignee)

the within Certificate and does hereby irrevocably constitute and appoint _____

attorney to transfer the said Certificate on the books kept for registration thereof with full power of substitution in the premises.

Dated: _____

Signature guaranteed: _____

NOTICE: The signature to this assignment must correspond with the name of the registered owner as it appears upon the face of the within Certificate in every particular, without alteration or enlargement or any change whatever.

Section 9. Sale of Certificates. The President of the Board and either the Superintendent or the Chief School Business Official of the District (the "*Designated Representatives*"), are hereby authorized to proceed not later than the 16th day of March, 2021, without any further authorization or direction from the Board, to sell the Certificates upon the terms as prescribed in this Resolution. The Certificates hereby authorized shall be executed as in this Resolution provided as soon after the delivery of the Certificate Notification as may be, and thereupon be deposited with the School Treasurer, and, after authentication thereof by the Certificate Registrar, be by the School Treasurer delivered to the purchaser thereof (the "*Purchaser*") thereof upon receipt of the purchase price therefor, the same being not less than 98% of the principal amount of the Certificates (exclusive of any original issue discount), plus any accrued interest to the date of delivery.

As determined by the Designated Representatives to be in the best interest of the District, the Purchaser of the Certificates shall be: (a) in a negotiated underwriting, Raymond James & Associates, Inc., Chicago, Illinois ("*Raymond James*"), or (b) in a private placement, (i) a bank or financial institution authorized to do business in the State of Illinois, (ii) a governmental unit as defined in the Debt Reform Act or (iii) an "accredited investor" as defined in Rule 501 of

Regulation D as promulgated under the Securities Act of 1933, as amended; *provided, however*, that the Purchaser as set forth in (b) may be selected through the utilization of Raymond James as placement agent.

Prior to the sale of the Certificates, the President of the Board and the Superintendent and Chief School Business Official of the District are each hereby authorized to approve and execute a commitment for the purchase of a Municipal Bond Insurance Policy (as hereinafter defined), to further secure the Certificates, as long as the present value of the fee to be paid for the Municipal Bond Insurance Policy (using as a discount rate the expected yield on the Certificates treating the fee paid as interest on the Certificates) is less than the present value of the interest reasonably expected to be saved on the Certificates over the term of the Certificates as a result of the Municipal Bond Insurance Policy.

Upon the sale of the Certificates, the Designated Representatives shall prepare a Notification of Sale of the Certificates, which shall include the pertinent details of sale as provided herein (the "*Certificate Notification*"). In the Certificate Notification, the Designated Representatives shall find and determine that the Certificates have been sold at such price and bear interest at such rates that either the true interest cost (yield) or the net interest rate received upon the sale of the Certificates does not exceed the maximum rate otherwise authorized by applicable law, and that the net present value debt service savings to the District as a result of the issuance of the Certificates and the Refunding is not less than 3% of the principal amount of the Refunded Certificate. The Certificate Notification shall be entered into the records of the District and made available to the Board at the next regular meeting thereof; but such action shall be for information purposes only, and the Board shall have no right or authority at such time to approve or reject such sale as evidenced in the Certificate Notification.

Upon the sale of the Certificates, as evidenced by the execution and delivery of the Certificate Notification by the Designated Representatives, the President and Secretary of the Board, the School Treasurer, the Superintendent and Chief School Business Official of the District and any other officers of the District, as shall be appropriate, shall be and are each hereby authorized and directed to approve or execute, or both, such documents of sale of the Certificates as may be necessary, including, without limitation, the contract for the sale of the Certificates between the District and the Purchaser (the "*Purchase Contract*"). Prior to the execution and delivery of the Purchase Contract, the Designated Representatives shall find and determine that no person holding any office of the District, either by election or appointment, is in any manner interested, directly or indirectly, in his or her own name or in the name of any other person, association, trust or corporation, in the Purchase Contract.

The Certificates before being issued shall be registered, numbered and countersigned by the School Treasurer, such registration being made in a book provided for that purpose, in which shall be entered the record of the resolution authorizing the Board to borrow said money and a description of the Certificates issued, including the number, date, to whom issued, amount, rate of interest and when due.

The use by the District and the Purchaser of any Preliminary Official Statement and any final Official Statement relating to the Certificates (the "*Official Statement*") and the use by the District of any Term Sheet relating to the Certificates is hereby ratified, approved and authorized; the execution and delivery of the Official Statement and the Term Sheet is hereby authorized; and the officers of the Board are hereby authorized to take any action as may be required on the part of the District to consummate the transactions contemplated by the Purchase Contract, this Resolution, said Preliminary Official Statement, the Official Statement, the Term Sheet and the Certificates.

Section 10. Use of Certificate Proceeds; Call of Refunded Certificate. Any accrued interest received on the delivery of the Certificates is hereby appropriated for the purpose of paying first interest due on the Certificates and is hereby ordered deposited into the "Refunding Debt Certificate Fund of 20[___]" (the "*Certificate Fund*"), which shall be the fund for the payment of the principal of and interest on the Certificates. Funds lawfully available for the purpose of paying the principal of and interest on the Certificates shall be deposited into the Certificate Fund and used solely and only for such purpose.

Simultaneously with the delivery of the Certificates, the principal proceeds of the Certificates, together with any premium received from the sale of the Certificates and such additional amounts as may be necessary from the general funds of the District, are hereby appropriated to pay the costs of issuance of the Certificates and for the purpose of refunding the Refunded Certificate, and that portion thereof not needed to pay such costs is hereby ordered deposited with State Bank of the Lakes, Antioch, Illinois, as paying agent for the Prior Certificate (the "*Prior Paying Agent*"), for the purpose of paying the principal of and interest on the Refunded Certificate.

At the time of the issuance of the Certificates, the costs of issuance of the Certificates may be distributed by the Purchaser, the Certificate Registrar or Raymond James on behalf of the District from the proceeds of the Certificates.

In accordance with the redemption provisions of the resolution authorizing the issuance of the Refunded Certificate, the District by the Board does hereby make provision for the payment of and does hereby call (subject only to the delivery of the Certificates) the Refunded Certificate for redemption on the earliest possible and practicable call date as determined by the Designated Representatives in the Certificate Notification, said redemption date being within 90 days of the date of delivery of the Certificates. The Prior Paying Agent is hereby authorized

and directed to give timely notice of the call for redemption of the Refunded Certificate. The form and time of the giving of such notice shall be as specified in the resolution authorizing the issuance of the Refunded Certificate.

Section 11. Non-Arbitrage and Tax-Exemption. The District hereby covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Certificates) if taking, permitting or omitting to take such action would cause any of the Certificates to be an arbitrage bond or a private activity bond within the meaning of the Internal Revenue Code of 1986, as amended (the "*Code*"), or would otherwise cause the interest on the Certificates to be included in the gross income of the recipients thereof for federal income tax purposes. The District acknowledges that, in the event of an examination by the Internal Revenue Service (the "*IRS*") of the exemption from federal income taxation for interest paid on the Certificates, under present rules, the District may be treated as a "taxpayer" in such examination and agrees that it will respond in a commercially reasonable manner to any inquiries from the IRS in connection with such an examination.

The District also agrees and covenants with the purchasers and holders of the Certificates from time to time outstanding that, to the extent possible under Illinois law, it will comply with whatever federal tax law is adopted in the future which applies to the Certificates and affects the tax-exempt status of the Certificates.

The Board hereby authorizes the officials of the District responsible for issuing the Certificates, the same being the President and Secretary of the Board and the School Treasurer, to make such further covenants and certifications as may be necessary to assure that the use thereof will not cause the Certificates to be arbitrage bonds and to assure that the interest in the Certificates will be exempt from federal income taxation. In connection therewith, the District

and the Board further agree: (a) through their officers, to make such further specific covenants, representations as shall be truthful, and assurances as may be necessary or advisable; (b) to consult with counsel approving the Certificates and to comply with such advice as may be given; (c) to pay to the United States, as necessary, such sums of money representing required rebates of excess arbitrage profits relating to the Certificates; (d) to file such forms, statements, and supporting documents as may be required and in a timely manner; and (e) if deemed necessary or advisable by their officers, to employ and pay fiscal agents, financial advisors, attorneys, and other persons to assist the District in such compliance.

Section 12. Designation of Issue. The District hereby designates each of the Certificates as a “qualified tax-exempt obligation” for the purposes and within the meaning of Section 265(b)(3) of the Code.

Section 13. List of Certificateholders. The Certificate Registrar shall maintain a list of the names and addresses of the holders of all Certificates and upon any transfer shall add the name and address of the new Certificateholder and eliminate the name and address of the transferor Certificateholder.

Section 14. Duties of Certificate Registrar. If requested by the Certificate Registrar, the President and Secretary are authorized to execute the Certificate Registrar’s standard form of agreement between the District and the Certificate Registrar with respect to the obligations and duties of the Certificate Registrar hereunder which may include the following:

- (a) to act as certificate registrar, authenticating agent, paying agent and transfer agent as provided herein;
- (b) to maintain a list of Certificateholders as set forth herein and to furnish such list to the District upon request, but otherwise to keep such list confidential;
- (c) to give notice of redemption of Certificates as provided herein;
- (d) to cancel and/or destroy Certificates which have been paid at maturity or upon earlier redemption or submitted for exchange or transfer;

(e) to furnish the District at least annually a certificate with respect to Certificates cancelled and/or destroyed; and

(f) to furnish the District at least annually an audit confirmation of Certificates paid, Certificates outstanding and payments made with respect to interest on the Certificates.

Section 15. Continuing Disclosure Undertaking. The President is hereby authorized, empowered and directed to execute and deliver a Continuing Disclosure Undertaking under Section (b)(5) of Rule 15c2-12 adopted by the Securities and Exchange Commission pursuant to the Securities Exchange Act of 1934, as amended (the "*Continuing Disclosure Undertaking*"). If a Continuing Disclosure Undertaking is executed and delivered on behalf of the District as herein provided, the Continuing Disclosure Undertaking will be binding on the District and the officers, employees and agents of the District, and the officers, employees and agents of the District are hereby authorized, empowered and directed to do all such acts and things and to execute all such documents as may be necessary to carry out and comply with the provisions of the Continuing Disclosure Undertaking as executed. Notwithstanding any other provision of this Resolution, the sole remedy for failure to comply with the Continuing Disclosure Undertaking shall be the ability of the beneficial owner of any Certificate to seek mandamus or specific performance by court order to cause the District to comply with its obligations under the Continuing Disclosure Undertaking.

Section 16. Municipal Bond Insurance. In the event the payment of principal and interest on the Certificates is insured pursuant to a municipal bond insurance policy (the "*Municipal Bond Insurance Policy*") issued by a bond insurer (the "*Bond Insurer*"), and as long as such Municipal Bond Insurance Policy shall be in full force and effect, the District and the Certificate Registrar agree to comply with such usual and reasonable provisions regarding presentment and payment of the Certificates, subrogation of the rights of the Certificateholders to the Bond Insurer upon payment of the Certificates by the Bond Insurer, amendment hereof, or

other terms, as approved by the President on advice of counsel, his or her approval to constitute full and complete acceptance by the District of such terms and provisions under authority of this Section.

Section 17. Record-Keeping Policy and Post-Issuance Compliance Matters. On April 4, 2012, the Board adopted a record-keeping policy (the “Policy”) in order to maintain sufficient records to demonstrate compliance with its covenants and expectations to ensure the appropriate federal tax status for the debt obligations of the District, the interest on which is excludable from “gross income” for federal income tax purposes or which enable the District or the holder to receive federal tax benefits, including, but not limited to, qualified tax credit bonds and other specified tax credit bonds. The Board and the District hereby reaffirm the Policy.

Section 18. Severability. If any section, paragraph, clause or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution.

Section 19. Repeal. All resolutions or parts thereof in conflict herewith be and the same are hereby repealed, and this Resolution shall be in full force and effect forthwith upon its adoption.

Adopted September 16, 2020.

President, Board of Education

Secretary, Board of Education

EXHIBIT A

OUTSTANDING PRIOR CERTIFICATE

Debt Certificate	Maturity Date	Interest Rate	Par Amount	Call Date	Call Price
Series 2018:					
	10/01/2020	3.500%	42,878.99		
	11/01/2020	3.500%	43,004.05	10/01/2020	100.000
	12/01/2020	3.500%	43,129.48	10/01/2020	100.000
	01/01/2021	3.500%	43,255.27	10/01/2020	100.000
	02/01/2021	3.500%	43,381.44	10/01/2020	100.000
	03/01/2021	3.500%	43,507.96	10/01/2020	100.000
	04/01/2021	3.500%	43,634.86	10/01/2020	100.000
	05/01/2021	3.500%	43,762.13	10/01/2020	100.000
	06/01/2021	3.500%	43,889.77	10/01/2020	100.000
	07/01/2021	3.500%	44,017.78	10/01/2020	100.000
	08/01/2021	3.500%	44,146.17	10/01/2020	100.000
	09/01/2021	3.500%	44,274.93	10/01/2020	100.000
	10/01/2021	3.500%	44,404.06	10/01/2020	100.000
	11/01/2021	3.500%	44,533.57	10/01/2020	100.000
	12/01/2021	3.500%	44,663.46	10/01/2020	100.000
	01/01/2022	3.500%	44,793.73	10/01/2020	100.000
	02/01/2022	3.500%	44,924.38	10/01/2020	100.000
	03/01/2022	3.500%	45,055.41	10/01/2020	100.000
	04/01/2022	3.500%	45,186.82	10/01/2020	100.000
	05/01/2022	3.500%	45,318.62	10/01/2020	100.000
	06/01/2022	3.500%	45,450.80	10/01/2020	100.000
	07/01/2022	3.500%	45,583.36	10/01/2020	100.000
	08/01/2022	3.500%	45,716.32	10/01/2020	100.000
	09/01/2022	3.500%	45,849.65	10/01/2020	100.000
	10/01/2022	3.500%	45,983.38	10/01/2020	100.000
	11/01/2022	3.500%	46,117.50	10/01/2020	100.000
	12/01/2022	3.500%	46,252.01	10/01/2020	100.000
	01/01/2023	3.500%	46,386.91	10/01/2020	100.000
	02/01/2023	3.500%	46,522.21	10/01/2020	100.000
	03/01/2023	3.500%	46,657.90	10/01/2020	100.000
	04/01/2023	3.500%	46,793.98	10/01/2020	100.000
	05/01/2023	3.500%	46,930.47	10/01/2020	100.000
	06/01/2023	3.500%	47,067.35	10/01/2020	100.000
	07/01/2023	3.500%	47,204.63	10/01/2020	100.000
	08/01/2023	3.500%	47,342.31	10/01/2020	100.000
	09/01/2023	3.500%	13,383.54	10/01/2020	100.000
	10/01/2023	3.500%	13,422.57	10/01/2020	100.000
	11/01/2023	3.500%	13,461.72	10/01/2020	100.000
	12/01/2023	3.500%	13,500.99	10/01/2020	100.000
	01/01/2024	3.500%	13,540.36	10/01/2020	100.000
	02/01/2024	3.500%	13,579.86	10/01/2020	100.000
	03/01/2024	3.500%	13,619.47	10/01/2020	100.000
	04/01/2024	3.500%	13,659.19	10/01/2020	100.000
	05/01/2024	3.500%	13,699.03	10/01/2020	100.000
	06/01/2024	3.500%	13,738.98	10/01/2020	100.000
	07/01/2024	3.500%	13,779.06	10/01/2020	100.000
	08/01/2024	3.500%	13,819.24	10/01/2020	100.000
	09/01/2024	3.500%	13,859.55	10/01/2020	100.000
	10/01/2024	3.500%	13,899.97	10/01/2020	100.000
	11/01/2024	3.500%	13,940.52	10/01/2020	100.000
	12/01/2024	3.500%	13,981.18	10/01/2020	100.000
	01/01/2025	3.500%	14,021.95	10/01/2020	100.000
	02/01/2025	3.500%	14,062.85	10/01/2020	100.000
	03/01/2025	3.500%	14,103.87	10/01/2020	100.000
	04/01/2025	3.500%	14,145.00	10/01/2020	100.000
	05/01/2025	3.500%	14,186.26	10/01/2020	100.000
	06/01/2025	3.500%	14,227.64	10/01/2020	100.000
	07/01/2025	3.500%	14,269.13	10/01/2020	100.000
	08/01/2025	3.500%	14,310.75	10/01/2020	100.000
	09/01/2025	3.500%	14,352.49	10/01/2020	100.000
	10/01/2025	3.500%	14,394.35	10/01/2020	100.000
	11/01/2025	3.500%	14,436.34	10/01/2020	100.000
	12/01/2025	3.500%	14,478.44	10/01/2020	100.000
	01/01/2026	3.500%	14,520.67	10/01/2020	100.000
	02/01/2026	3.500%	14,563.02	10/01/2020	100.000
	03/01/2026	3.500%	14,605.50	10/01/2020	100.000
	04/01/2026	3.500%	14,648.10	10/01/2020	100.000
	05/01/2026	3.500%	14,690.82	10/01/2020	100.000
	06/01/2026	3.500%	14,733.67	10/01/2020	100.000
	07/01/2026	3.500%	14,776.64	10/01/2020	100.000

<u>Debt Certificate</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Par Amount</u>	<u>Call Date</u>	<u>Call Price</u>
Series 2018:					
	08/01/2026	3.500%	14,819.74	10/01/2020	100.000
	09/01/2026	3.500%	14,862.97	10/01/2020	100.000
	10/01/2026	3.500%	14,906.32	10/01/2020	100.000
	11/01/2026	3.500%	14,949.79	10/01/2020	100.000
	12/01/2026	3.500%	14,993.40	10/01/2020	100.000
	01/01/2027	3.500%	15,037.13	10/01/2020	100.000
	02/01/2027	3.500%	15,080.99	10/01/2020	100.000
	03/01/2027	3.500%	15,124.97	10/01/2020	100.000
	04/01/2027	3.500%	15,169.09	10/01/2020	100.000
	05/01/2027	3.500%	15,213.33	10/01/2020	100.000
	06/01/2027	3.500%	15,257.70	10/01/2020	100.000
	07/01/2027	3.500%	15,302.20	10/01/2020	100.000
	08/01/2027	3.500%	15,346.84	10/01/2020	100.000
	09/01/2027	3.500%	15,391.60	10/01/2020	100.000
	10/01/2027	3.500%	15,436.49	10/01/2020	100.000
	11/01/2027	3.500%	15,481.51	10/01/2020	100.000
	12/01/2027	3.500%	15,526.67	10/01/2020	100.000
	01/01/2028	3.500%	15,571.95	10/01/2020	100.000
	02/01/2028	3.500%	15,617.37	10/01/2020	100.000
	03/01/2028	3.500%	15,662.92	10/01/2020	100.000
	04/01/2028	3.500%	15,708.61	10/01/2020	100.000
	05/01/2028	3.500%	15,754.42	10/01/2020	100.000
	06/01/2028	3.500%	15,800.37	10/01/2020	100.000
	07/01/2028	3.500%	15,846.46	10/01/2020	100.000
	08/01/2028	3.500%	15,892.68	10/01/2020	100.000
			2,453,789.90		

Member _____ moved and Member _____
seconded the motion that said resolution as presented and read by title be adopted.

After a full discussion thereof, the President directed that the roll be called for a vote
upon the motion to adopt said resolution.

Upon the roll being called, the following members voted AYE: _____

The following members voted NAY: _____

Whereupon the President declared the motion carried and said resolution adopted,
approved and signed the same in open meeting and directed the Secretary to record the same in
the records of the Board of Education of Community Consolidated School District Number 46,
Lake County, Illinois, which was done.

Other business not pertinent to the adoption of said resolution was duly transacted at the
meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.

Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF LAKE)

CERTIFICATION OF MINUTES AND RESOLUTION

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education of Community Consolidated School District Number 46, Lake County, Illinois (the "*Board*"), and as such official I am the keeper of the records and files of the Board.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the 16th day of September, 2020, insofar as same relates to the adoption of a resolution entitled:

RESOLUTION authorizing and providing for the issue of not to exceed \$2,500,000 General Obligation Refunding Debt Certificates (Limited Tax) of Community Consolidated School District Number 46, Lake County, Illinois, for the purpose of refunding an outstanding debt certificate of said School District, evidencing the rights to payment under an Installment Purchase Agreement, and providing for the proposed sale of said certificates to the purchaser thereof.

a true, correct and complete copy of which said resolution as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was called and held at a specified time and place convenient and open to the public, that the meeting was conducted by audio or video conference in accordance with Section 7(e) of the Open Meetings Act of the State of Illinois, as amended (the "*Open Meetings Act*"), due to the issuance by the Governor of a disaster declaration related to public health concerns in all or a part of the jurisdiction of the District, that the President of the Board determined that an in-person meeting is not practical or prudent because of said disaster, that alternative arrangements to allow interested members of the public access to contemporaneously hear all discussion, testimony, and roll call votes were made and that notice of such arrangements was provided to the public, that notice of said meeting was duly given to all of the news media requesting such notice, given to all members of the Board and posted on the District's website at least 48 hours in advance of the holding of said meeting, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 48 hours in advance of the holding of said meeting, that at least one copy of said agenda was continuously available for public review during the entire 48-hour period preceding said meeting, that a true, correct and complete copy of said agenda as so posted is attached hereto as *Exhibit A*, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act (including the requirements of Section 7(e) thereof), and with the provisions of the School Code

of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 16th day of September, 2020.

Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF LAKE)

FILING CERTIFICATE

We, the undersigned, do hereby certify that we are, respectively, the duly qualified and acting Secretary of the Board of Education (the "*Board*") of Community Consolidated School District Number 46, Lake County, Illinois (the "*District*"), and School Treasurer who receives the taxes of the District, respectively, and as such officers we do hereby certify that on the 16th day of September, 2020, there was filed with each of us, respectively, and placed on deposit in our respective records, a properly certified copy of a resolution adopted by the Board on the 16th day of September, 2020, and entitled:

RESOLUTION authorizing and providing for the issue of not to exceed \$2,500,000 General Obligation Refunding Debt Certificates (Limited Tax) of Community Consolidated School District Number 46, Lake County, Illinois, for the purpose of refunding an outstanding debt certificate of said School District, evidencing the rights to payment under an Installment Purchase Agreement, and providing for the proposed sale of said certificates to the purchaser thereof.

and that the same have all been deposited in, and all as appears from, the official files and records of our respective offices.

I do further certify that the description of the outstanding Debt Certificate, Series 2018, dated August 29, 2018, of the District set forth in *Exhibit A* of said resolution is accurate, and that said certificate is presently outstanding and unpaid and is a binding and subsisting legal obligation of the District and has never been refunded by the District.

IN WITNESS WHEREOF, we hereunto affix our official signatures, this 16th day of
September, 2020.

Secretary, Board of Education

School Treasurer