

Community Consolidated School District 46

**Board of Education Meeting
Wednesday, September 2, 2020
Grayslake Middle School**

6:30 P.M.

Agenda

**TENTATIVE AGENDA
COMMUNITY CONSOLIDATED SCHOOL DISTRICT 46
BOARD OF EDUCATION MEETING
WEDNESDAY, SEPTEMBER 2, 2020 - 6:30 P.M.
GRAYSLAKE MIDDLE SCHOOL, 440 N. BARRON BLVD., GRAYSLAKE, IL**

- **CALL TO ORDER AND ROLL CALL**
- **ESTABLISHMENT OF QUORUM**
- **PLEDGE OF ALLEGIANCE**
- **APPROVAL OF AGENDA**
- **PUBLIC COMMENTS-** *Thank you for attending the meeting of the Board of Education. You are reminded that these meetings are held in public but are not public meetings. You are welcome to address the Board during "Public Comment". You are asked to limit your remarks to fewer than three minutes. Guidelines for Public Comment are available at each meeting, along with the current agenda. Contact information for Board members and schools is listed at the end of this agenda.*
- **BOARD REPORTS**
- **SUPERINTENDENT REPORT**
- **COMMITTEE REPORTS**
 - **Community Engagement Committee**
 - **Equity and Inclusion Committee**
- **CONSENT AGENDA -** *Approval of routine, procedural, informational and/or self-explanatory items. Can include discussion of individual items on the consent agenda. Board members may motion to remove items from the consent agenda to the full agenda for individual attention.*
 - **Motion to approve the Consent Agenda items including:**
 - **August 12, 2020 Regular Meeting Minutes as presented**
 - **August 12, 2020 Closed Session Meeting Minutes as presented**
 - **Personnel Report as presented**
 - **Exception Report as presented**
 - **Accounts Payable as presented**
- **ACTION ITEMS -** *These agenda items will be voted on by the Board at this meeting.*
 - **Discussion and action concerning the Resolution authorizing and providing for the issue of approximately \$2,545,000 General Obligation Refunding Debt Certificates (Limited Tax), Series 2020, of the District, for the purpose of refunding an outstanding debt certificate of the District, evidencing the rights to payment under an Installment Purchase Agreement, and providing for the sale of said certificates to the purchaser thereof and motion to proceed with sale**

- Motion to approve the Annual ED-RED Membership
- **UNFINISHED BUSINESS** - *These are unresolved issues that were previously brought before the Board. The items will be discussed but no action will be taken at this meeting.*
 - Continued discussion of going to Bid with Wold Architects and Engineers for the roof projects at Meadowview & Park
- **NEW BUSINESS** - *These are new issues for the Board to discuss. No action will be taken at this meeting.*
 - Discussion of the Intergovernmental Agreement Lake County EMA Cares Act Grant
 - Discussion of Community Engagement Committee Guidance
 - Discussion of the Strategic Planning Process
- **TOPICS FOR FUTURE AGENDA ITEMS**
- **PUBLIC COMMENTS**
- **CLOSED SESSION** – Open Meetings Act 5 ILCS 120/2(c)(1) *“The appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body or legal counsel for the public body, including hearing testimony on a complaint lodged against an employee of the public body or against legal counsel for the public body to determine its validity”; and/or 5 ILCS 120/2(c)(11) “Litigation, when an action against, affecting or on behalf of the particular public body has been filed and is pending before a court or administrative tribunal, or when the public body finds that an action is probable or imminent, in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting”; and/or 5 ILCS 120/2(c)(2) “Collective negotiating matters between the public body and its employees or their representatives, or deliberations concerning salary schedules for one or more classes of employees.”*
- **ADJOURNMENT**

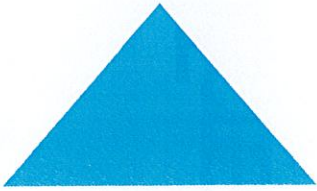
<u>Board Members</u>		<u>Schools</u>	
Jim Weidman, President	847-223-3540 x5669	Avon School	847-223-3530
Stephen Mack, Vice-President	847-223-3540 x5679	District Office	847-223-3650
Kristy Braden, Secretary	847-223-3540 x5664	Frederick School	847-543-5300
Jason Lacroix, Member	847-223-3540 x5678	Grayslake Middle School	847-223-3680
Tamika Nash, Member	847-223-3540 x5618	Meadowview School	847-223-3656
Kristy Miller, Member	847-223-3540 x5691	Park Campus	847-201-7010
Steven Strack, Member	847-223-3540 x5648	Prairieview School	847-543-4230
		Woodview School	847-223-3668

Board Agreements

The District web site address is www.d46.org

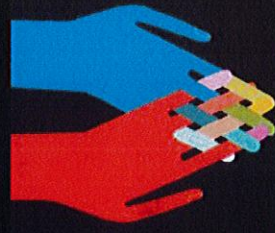
Reports:

Board Members
Superintendent
Committees



Teaching & Learning & Technology Updates

September 2, 2020



*One District, One Direction...
Moving Forward Together*

Opening Institute Days

Monday, August 17, 2020	Tuesday, August 18, 2020	Wednesday, August 19, 2020
Opening Remarks Superintendent BOE Foundation Unions Updates SEL Technology Curriculum and Instruction Equity and Inclusion Technology Training More details coming **PSRP staff - AM only	Job Alike Meeting Building Grade Level or Content Area Team Meetings Individual Planning Time or Additional Team Time Student Pack Preparation *Safe Center for Remote Learning Training **PSRP staff - PM only	Building Meetings Individual Planning Time or Additional Team Time Safe Schools Modules IEP/Section 504 Meetings Student Pack Preparation and Pick up

► Opening Institute Days Survey Results

Overall very positive results

Technology Training was valuable and appreciated.
Lots of praise to the facilitators.
Team Planning Time was critical.
Shared thanks for staff and the work done to prepare for the school year.

Potential areas of growth

Additional and continued Technology Training is needed.
More days needed before students arrived.
Concerns regarding details about being ready for Remote Learning.

"Just thank you for supporting us and providing flexibility and grace during this time."

"I know everyone worked very hard to make this situation workable. Thank you for your efforts on behalf of students, families and staff."

"A HUGE shout out to ALL who made these days possible. The amount dedication and over overtime that staff put in to make this happen is amazing! I'm proud to be a teacher in D46!!! We're all in this together!"

Opening Institute Day Tech Sessions

K-2 Chromebook Initiative Overview	Jamboard	Google Meet Advanced
Loom	EdPuzzle	Google Forms Advanced
GoGuardian	Flipgrid - Advanced	Providing Meaningful Feedback for Students
Google Meet Basics	G Suite Basics	Kami
Seesaw for Schools Part 1	Seesaw For Schools Part 2	Work Smarter, Not Harder
Google Classroom	Google Slides Master Class	Chat with an Info Specialist or Tech

Staff Resource Hub



Internal Site for staff use
Made available to staff in July
Collaborative Effort

Resources specifically created for our staff
Videos, documents, resources, links, etc.

► Staff Resource Hub Topics

- Getting Started with Remote Learning
- G Suite
- Ed Tech Tools
- Curriculum Resources
- Assessment



Student/Family Resource Hub

Collaborative Effort


Resources specifically created for our students
and families

Videos, documents, resources, links, etc.

Ability for families to submit tech tickets



How to access



Message from the Superintendent

Superintendent Message

August 14, 2020

Please note that there is no meal service available on Monday through Wednesday next week. As per the message that went out earlier this week, meals will be available again on Thursday, August 20th. Beginning August 24th, meals will be distributed on Monday and Wednesday. Service time begins at 7:00 am and ends at 8:30 am. Meals will be available for all enrolled students and will be charged according to eligibility of paid, reduced or free. Due to guidelines from the National School Lunch Program, parents/guardians can pick up meals for their children only.

14 de agosto de 2020

Tenga en cuenta que no hay servicio de comidas disponible de lunes a miércoles la próxima semana. Según el mensaje que salió a principios de esta semana, las comidas estarán disponibles nuevamente el jueves 20 de agosto. A partir del 24 de agosto, las comidas se distribuirán los lunes y miércoles. El horario de servicio comienza a las 7:00 am y termina a las 8:30 am. Las comidas estarán disponibles para todos los estudiantes matriculados y se cobrarán de acuerdo con la elegibilidad de pago, reducido o gratuito. Debido a las pautas del Programa Nacional de Almuerzos Escolares, los padres / tutores pueden recoger las comidas sólo para sus hijos.


[posted 08/14/20]

Superintendent Message

8/10/20


Dear CCSD 46 Families,

IMPORTANT SCHOOL DATES, EVENTS and INFORMATION




CCSD 46 Remote Learning Plan 2.0

[Click here to download remote \(& distance\)](#)




CCSD 46 Remote Learning FAQ

[Frequently Asked Questions](#)



CCSD 46 Remote Learning Plan 2.0 FAQ

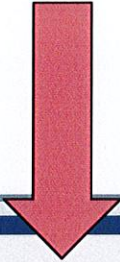
[Respondeste frecuentes sobre aprendizaje remoto en CCSD 46](#)



Student Technology Hub

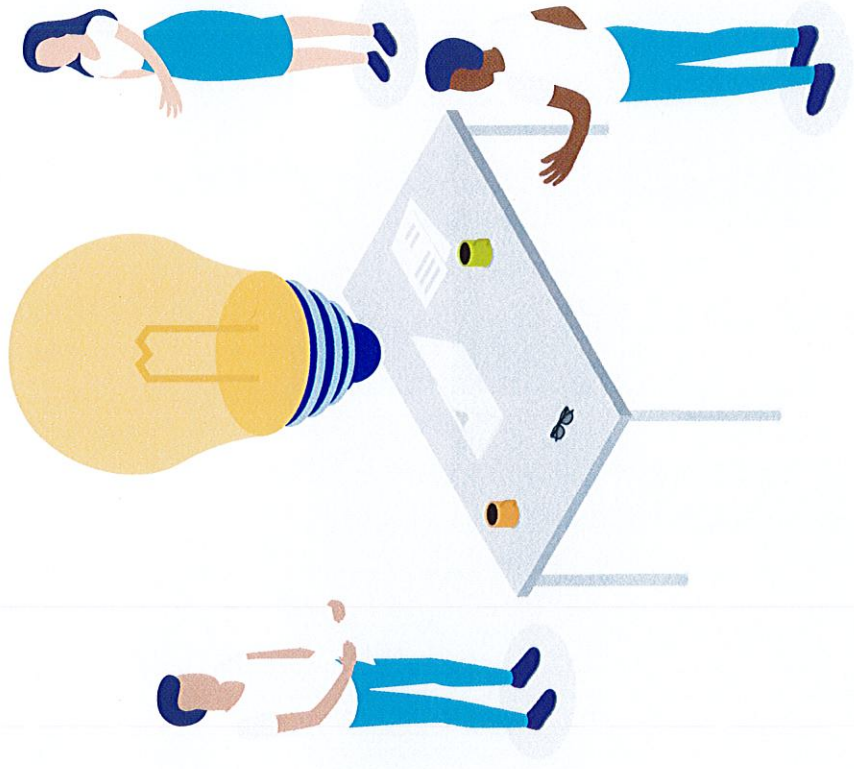
[Student and Family Resources](#)

- Tech Tutorials
- Tech Resources
- Tech Support



[Support.d46.org](https://support.d46.org)

Questions?



Consent Agenda

- Minutes
- Personnel Report
- Exception Report
- Accounts Payable

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 46
BOARD OF EDUCATION MEETING
AUGUST 12, 2020

<p>Call To Order and Roll Call</p>	<p>The Regular Board of Education Meeting of the Community Consolidated School District 46, Lake County, Illinois was held at Grayslake Middle School, located at 440 N. Barron Blvd., Grayslake, IL on August 12, 2020</p> <p>President Weidman called the meeting to order at 6:30 p.m. Members Present: Jim Weidman, Stephen Mack, Kristy Braden, Jason Lacroix, Kristy Miller, Tamika Nash and Steven Strack. Members absent: None. Also Present: Superintendent, Dr. Lynn Glickman, Assistant Superintendent, Paul Louis and CSBO, Mary Werling.</p>
<p>Establishment of Quorum</p>	<p>Quorum was established.</p>
<p>Pledge of Allegiance</p>	<p>Pledge of Allegiance took place at this time.</p>
<p>Approval of Agenda</p>	<p>President Weidman requested a motion for the approval of the August 12, 2020 Board Meeting Agenda as presented. Motioned by Mack and seconded by Miller for the approval of the agenda as presented. Yeas: Miller, Strack, Mack, Weidman, Braden, Lacroix and Nash. Nays: None. Motion carried.</p>
<p>Board Member Reports</p>	<p>Mrs. Tamika Nash took part in a virtual IASB training: <i>School Reopening Communication and Coordination and Are You Listening- Promoting Equity Through Student Voice At The Board Table.</i></p> <p>Mrs. Kristy Miller thanked all the people who volunteered for the Community Connections team. Mrs. Miller continues to update the Board with information from the Lake County Board Meetings. Mrs. Miller invited the Board to read the book; <i>A Terrible Thing to Waste: Environmental Racism and its Assault on the American Mind</i> by Harriet A. Washington.</p>
<p>Superintendent Report</p>	<p>Dr. Lynn Glickman thanked Mrs. Miller and Mr. Mack for their stewardship with the Community Connections Committee.</p> <p>Teachers who choose to teach from their classrooms will not need to wear a mask provided they keep their doors closed. However, if</p>

	<p>they leave their classroom, they will need to follow the protocol and wear a mask.</p> <p>The Safe Center for Remote Learning is built for families who have no other option for a supervised, safe learning environment for their children. Currently, there are approximately 75 students enrolled. The Safe Center will be located at Prairieview School. A team of certified staff, PSRP staff, administrators and nurses will oversee the Safe Center. Dr. Glickman thanked Mrs. Irena Braun for organizing and preparing all the information for the families.</p> <p>The Lake County Health Department shared an update with the Lake County Superintendents. The update clarified that staff members or students with any Covid symptoms need to go home, and may return with a medical note after they have been symptom-free for twenty-four hours.</p> <p>Teachers are ready for Remote Learning and they are excited to get the school year started!</p> <p>Assistant Superintendent Mr. Paul Louis shared that the district welcomed 22 new staff members at a remote training. The technology department will roll out professional development for staff. The district created equitable, districtwide, school supply lists for each grade level. Schools will distribute school packs on Wednesday, August 19th. Mr. Chris Vipond, Director of Technology, will distribute temporary devices for families that need them while we wait for the new devices to arrive.</p> <p>Dr. Stephanie Diaz reported over 80 new students will be enrolled in the EL program. Currently, the district has 65 different languages spoken. Five staff members are working on provisional screenings. Once the district goes back to in-person learning, the students will need to be rescreened.</p> <p>Mr. Chris Wolk, Director of Human Resources, shared that there are 24 new certified staff members. Currently, there are two vacancies: Special Ed Resource and a .5 Band Teacher. Special Education and EL teachers are difficult to find. The district will reassign some of the EL staff to fill vacant positions. The district is holding off on hiring new PSRP staff until we go back Onsite.</p>
Committee Reports	Equity & Inclusion Committee- The committee reviewed the Remote Learning Plan 2.0 through an equity and inclusion lens.
Consent Agenda	President Weidman requested a motion for the approval of the consent agenda including the personnel addendum as follows:

	<ul style="list-style-type: none"> • Minutes from the following meetings: <ul style="list-style-type: none"> • July 15, 2020 Regular Meeting • July 15, 2020 Closed Session Meeting • July 27, 2020 Special Meeting • Personnel Report as presented • FOIA Review • Exception Report as presented • Accounts Payable as presented • Imprest Check Listing as presented • Treasurer's Report as presented • FY 20 Financial Report as presented • Student Activity Treasurer's Report as presented • Revenue Multi-Year Variance Report • Expense Multi-Year Variance Report <p>Motioned by Braden and seconded by Nash for the approval of the consent agenda including the personnel addendum as presented.</p> <p>Yeas: Braden, Nash, Lacroix, Strack, Miller, Mack and Weidman.</p> <p>Nays: None.</p> <p>Motion carried.</p>
Action Items	<p>President Weidman requested a motion for the approval of Linda Mizwicki as the Pupil Services Coordinator.</p> <p>Motioned by Strack and seconded by Miller for the approval of Linda Mizwicki as the Pupil Services Coordinator.</p> <p>Yeas: Weidman, Miller, Mack, Nash, Braden, Lacroix and Strack</p> <p>Nays: None.</p> <p>Motion carried.</p> <p>President Weidman requested a motion for the approval of the Tentative 2020-21 Budget.</p> <p>Motioned by Weidman and seconded by Braden for the approval of the Tentative 2020-21 Budget.</p> <p>Yeas: Lacroix, Braden, Strack, Miller, Mack, Weidman and Nash.</p> <p>Nays: None.</p> <p>Motion carried.</p> <p>President Weidman requested a motion for the approval of the Contract with RJB Properties Cleaning Service.</p> <p>Motioned by Nash and seconded by Mack for the approval of the Contract with RJB Properties Cleaning Service.</p> <p>Yeas: Strack, Mack, Braden, Lacroix, Miller, Nash and Weidman.</p> <p>Nays: None.</p> <p>Motion carried.</p> <p>President Weidman requested a motion for the approval of the Chromebook Lease.</p>

	<p>Motioned by Lacroix and seconded by Nash for the approval of the Chromebook Lease. Yeas: Mack, Braden, Strack, Miller, Lacroix, Weidman and Nash. Nays: None. Motion carried.</p> <p>President Weidman requested a motion for the approval of the Revised 2020-21 School Calendar. Motioned by Braden and seconded by Mack for the approval of the Revised 2020-21 School Calendar. Yeas: Miller, Nash, Strack, Braden, Mack, Weidman and Lacroix. Nays: None. Motion carried.</p> <p>President Weidman requested a motion for the approval of the Board Resolution Advocating for Increased Funding. Motioned by Weidman and seconded by Miller for the approval of the Board Resolution Advocating for Increased Funding. Yeas: Nash, Braden, Miller, Mack, Strack, Weidman and Lacroix. Nays: None. Motion carried.</p>
Unfinished Business	None.
New Business	<p>Discussion of continuing with ED-RED- This advocacy organization has acted on behalf of public school districts for more than 48 years. ED-RED represents “the voice of suburban schools” in Springfield. The annual cost for membership is \$3,500. The Board agreed to add this as an action item on the September 2nd agenda.</p>
Topics for Future Agenda Items	<ul style="list-style-type: none"> •Approval of ED-RED •Policies •Community Engagement Committee Guidance •Strategic Planning Process •Student Advisory Committee
Public Comment	<p>Denise Potter thinks the district did a fabulous job organizing a well thought out plan for school supplies.</p> <p>Rachel Kahn would like the district to have onsite learning for students with IEPs.</p>
Closed Session	<p>President Weidman requested a motion to enter into closed session. Motioned by Miller and seconded by Nash for the adjournment of open session and enter into closed session at 8:58 p.m. in accordance with the Open Meetings Act 5 ILCS</p>

	<p>120/2(c)(1) <i>"The appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body or legal counsel for the public body, including hearing testimony on a complaint lodged against an employee of the public body or against legal counsel for the public body to determine its validity"; and/or 5 ILCS 120/2(c)(11) "Litigation, when an action against, affecting or on behalf of the particular public body has been filed and is pending before a court or administrative tribunal, or when the public body finds that an action is probable or imminent, in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting"; and/or 5 ILCS 120/2(c)(2) "Collective negotiating matters between the public body and its employees or their representatives, or deliberations concerning salary schedules for one or more classes of employees."</i></p> <p>Yeas: Lacroix, Nash, Miller, Mack, Strack, Weidman and Braden.</p> <p>Nays: None.</p> <p>Motion carried.</p>
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Jim Weidman, Board President

Kristy Braden, Board Secretary

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 46

PERSONNEL REPORT

For the September 2, 2020 Board Meeting

New Hire

Gloria Ruffner - has been hired as the interim Payroll Coordinator at the District Office. Gloria has been hired at an hourly rate of \$40.00. Gloria started August 18, 2020.

Rosa Alvarado Onate - has been hired as an EL Teacher at Meadowview. Rosa has been hired at a 1/BA for a pro-rated, yearly contract amount of \$38,547. Rosa started August 25, 2020.

Ranon Herman - has been hired as a part-time (FTE 0.5) Band Teacher at Grayslake Middle School. Ranon has been hired at a 2/BA for a pro-rated, yearly contract amount of \$19,481. Ranon started August 27, 2020.

* Due to limitations because of the current COVID19 pandemic, all hiring approvals are pending receipt and review of fingerprinting results and background checks.

2020-2021 School Year Change of Position

Joyce Van Laeke - current Payroll Coordinator is voluntarily moving to be a Program Assistant at Grayslake Middle School.

Resignations

Ana Thangaswami - Program Assistant at Grayslake Middle School has submitted her letter of resignation dated August 17, 2020.

Erik Otero - EL Teacher at Prairieview, has submitted his letter of resignation effective August 19, 2020.

Michelle Kloser Schumacher - Reading Assistant at Prairieview has submitted her letter of resignation. Michelle's last day was August 24, 2020.

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 46
PERSONNEL REPORT ADDENDUM
For the September 2, 2020 Board Meeting

Resignations

Rasha Selman - Program Assistant at Meadowview, has submitted her letter of resignation. Rasha's last day will be September 14, 2020.

WORKSHEET: 1 HOURLY

NAME KEY	EMPLOYEE NAME	PERCENT	AMOUNT	FREQ	FACTOR/HRS	TOTALS	HOURS WKXD
BLDG	LOC	TYPE	PAY	ACCOUNT NUMBER			

DO	10	TMP	HRLY	104010 2510 1110 67 000000	6.00	4,500.00	6.00
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Page Totals:

6.00	4,500.00	6.00
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6.00	4,500.00	6.00

Report Totals:

Number of Records Processed :	1
Number of Records with Pay:	1

WORKSHEET: 2 CUSTODIAL

NAME KEY		EMPLOYEE NAME													
BLDG	LOC	TYPE	PAY	ACCOUNT NUMBER						PERCENT	AMOUNT	FREQ	FACTOR/HRS	TOTALS	HOURS WEEK
AV	30	OM24	OVT1	20E010	2540	1390	71	000000			24,7400	24	16.00	395.84	16.00
DO	10	OM24	OVT1	20E010	2540	1380	71	000000			19,9000	24	2.00	39.80	2.00
DO	10	OM24	OVT2	20E010	2540	1380	71	000000			29,8500	24	4.00	119.40	4.00
														159.20	6.00
PC	20	OM24	OVT1	20E010	2540	1390	71	000000			14,6000	24	8.00	116.80	8.00
PC	20	OM24	OVT2	20E010	2540	1390	71	000000			21,9000	24	32.00	700.80	32.00
														817.60	40.00
WV	50	OM24	OVT2	20E010	2540	1390	71	000000			32,9100	24	8.00	263.28	8.00
MV	60	OM24	OVT2	20E010	2540	1390	71	000000			26,5400	24	8.00	212.32	8.00
DO	10	OM24	OVT1	20E010	2540	1380	71	000000			16,5500	24	2.00	33.10	2.00
DO	10	OM24	OVT2	20E010	2540	1380	71	000000			24,8300	24	2.00	49.66	2.00
														82.76	4.00
DO	10	OM24	OVT1	20E010	2540	1380	71	000000			14,1700	24	8.00	113.36	8.00

Page Totals:

Report Totals:

Number of Records Processed : 10

Number of Records with Pay: 10

90.002,044.3690.002,044.36

90.0090.00

WORKSHEET: 6 EXTRA DUTY PAY

NAME KEY EMPLOYEE NAME								HOURS WKWD			
BLDG	LOC	TYPE	PAY	ACCOUNT	NUMBER	PERCENT	AMOUNT	FREQ	FACTOR/HRS	TOTALS	
PV	20	TCH24	XDITY	10E020	1505 1320 52 000000		35.4900	24	4.00	141.96	
AV	30	2TC24	XDITY	10E020	1505 1320 52 000000		18.1400	24	9.00	163.26	

Page Totals:

13.00305.220.00

Report Totals:

Number of Records Processed : 2

Number of Records with Pay: 2

VEN-KEY	VENDOR NAME	INVOICE #	PO NUMBER	BATCH	BANK DESCRIPTION	LQ S	INV DATE	DUE DATE	C	NET AMOUNT
REF	ACCOUNT NUMBER(S)	DISCOUNT DESCRIPTION	DISC AMT	ADJUSTMENT DESCRIPTION	FY	ADJ AMT	CHECK NBR	INVOICE AMOUNT	LINE AMOUNT	ACCT AMOUNT
REF	CATALOG	DESCRIPTION	QUICK KEY	ACCOUNT LEVEL DESCRIPTION	1099	QTY				

ILLINOIS002	Illinois School Services Inc	EEPS20	0000000000	SA200903 S/Act Engraved Plaques (2)	B	05/28/2020	08/27/2020	R		\$89.00
	11E100 1999 6990 00 440100				20-21					\$89.00
										\$89.00
JOSTENS,000	Jostens, Inc	1206261	0000000000	SA200903 S/Act Yearbook - PC	B	05/01/2020	08/27/2020	R		\$889.00
	11E100 1999 6990 00 265100				20-21					\$889.00
										\$889.00
SPORTDEC000	Sportdecals	ARINV-600124	0000000000	SA200903 S/Act Graduation Shirts	B	05/28/2020	08/27/2020	R		\$367.29
	11E100 1999 6990 00 440100				20-21					\$367.29
										\$367.29
SPORTDEC000	Sportdecals	ARINV-600125	0000000000	SA200903 S/Act Wolf Shirts	B	05/28/2020	08/27/2020	R		\$378.25
	11E100 1999 6990 00 440100				20-21					\$378.25
										\$378.25

TOTAL NUMBER OF BATCH INVOICES: 4

\$1,723.54

4 COMPUTER CHECK INVOICES

\$1,723.54

TOTAL INVOICES: 4

\$1,723.54

BANK TOTALS: BANK BANK ACCOUNT #

INVOICE AMOUNT

NET AMOUNT

S/Act **A000 1260 0000 00 000000

\$1,723.54

\$1,723.54

LIQUIDATION STATUS (LQ) CODE LEGEND:

L = LIQUIDATION PENDING C = CLOSED PO/NOT RECEIVING

P = PARTIAL LIQUIDATION F = FULL LIQUIDATION

BLANK = NO LIQUIDATION

***** End of report *****

Check Nbr	Vendor Name	Check Date	Invoice Number	Invoice Desc	PO Number	Invoice Amount	Check Amount
1669892	Accurate Biometrics	09/03/2020	203172006	Finger Printing	0	112.50	112.50
				Services - 2			
1669893	Alarm Detection Systems	09/03/2020	SI-529393	Work done on data motion	0	295.00	664.71
			SI-529719	Replaced magnet contact	0	369.71	
1669894	American Outfitters, Ltd	09/03/2020	299312	Baby Onsies	0	198.00	198.00
1669895	Apple Computer, Inc	09/03/2020	AC17707900	iPAD Mini for O&M	0	1,516.00	1,665.75
			AC35801491	BELKIN USB-C TO VGA ADAPTOR-ZML	0	149.75	
1669896	Arbor Management, Inc.	09/03/2020	022458	One month estimated billing for school yr 20-21 for food service program.	0	75,000.00	100,352.08
			022477	Emergency Meal	0	25,352.08	
1669897	AT & T	09/03/2020	022477	Plan - Breakfast & Lunch	0	21,128.00	21,128.00
1669898	Barron Paint & Decorating	09/03/2020	B0000340	Supplies - MV	0	147.78	649.05
			B0000485	Supplies - PC	0	64.11	
			B0000890	Supplies - FS	0	59.19	
			B0001011	Supplies - WV	0	87.88	
			B0001115	Supplies - WV	0	110.22	
			B0001216	Supplies - AV	0	179.87	
1669899	Batteries Plus Bulbs #296	09/03/2020	P28085757	Supplies	0	316.42	316.42
		09/03/2020	200803	Reimbursement - School Fees	0	220.00	220.00
1669901	Call One	09/03/2020	313030	Phones	0	588.81	588.81
1669902	Camelot Education-Mt. Prospect	09/03/2020	1438301	Outplaced Tuition	0	1,077.42	3,591.41
			1441585	Outplaced Tuition	0	2,513.99	

Check Nbr	Vendor Name	Check Date	Invoice Number	Invoice Desc	PO Number	Invoice Amount	Check Amount
1669903	Chance Light	09/03/2020	2808126	Payment for Services	0	1,512.00	1,512.00
1669904	Chicago Metropolitan Fire Prev	09/03/2020	INV0037818	Monitoring Services	0	75.00	375.00
16699037819			INV0037819	Monitoring Services	0	75.00	
16699037820			INV0037820	Monitoring Services	0	75.00	
16699037821			INV0037821	Monitoring Services	0	75.00	
16699037822			INV0037822	Monitoring Services	0	75.00	
1669905	Classic Printery, Inc	09/03/2020	99654	Supplies - FS	0	169.00	287.00
			99659	Supplies - Pre-K	0	118.00	
1669906	Class Act	09/03/2020	6252001	Diploma - PC	0	47.00	1,325.62
			6252006	Diploma & Graduation Ribbon	0	1,278.62	
1669907	Comcast	09/03/2020	105908373	Internet Services	0	8,220.54	8,220.54
1669908	ComED	09/03/2020	200817	Services	0	502.58	502.58
1669909	Computer Information Concepts	09/03/2020	PS131111	Assessment Services	0	59,901.00	59,901.00
1669910	Connections Day School South C	09/03/2020	27497	Computer Services Outplaced Services	0	3,296.00	3,296.00
1669911	Construction Solutions of Illi	09/03/2020	17918912501	Services	0	9,630.93	9,630.93
1669912	COTG	09/03/2020	IN2393878-1A	Copier Services	0	3,395.66	10,186.98
			IN2419366	Copier Services	0	3,395.66	
			IN2451260	Copier Services	0	3,395.66	
1669913	Dependable Fire Equipment	09/03/2020	200625-1	Services for PC	0	174.88	408.58
			200625-2	Services for GMS	0	233.70	
1669914	Durham School Services-Dallas	09/03/2020	91813029	Transportation Services for	0	173,430.85	187,547.53

Check Nbr	Vendor Name	Check Date	Invoice Number	Invoice Desc	PO Number	Invoice Amount	Check Amount
			91817395-1	19-20 Transportation Services - 19/20	0	0.00	
			91818159	Service for FY20 - Meal delivery during COVID	0	14,116.68	
1669915	E2 SERVICES TECHNOLOGY SOLUTION	09/03/2020	20983	Sonic Wall	0	4,395.44	4,395.44
1669916	Esscoe, LLC	09/03/2020	42205	Contracted Services	0	3,000.00	11,892.00
			42206	Contracted Services - FS, PC, PV, WV	0	8,892.00	
1669917	Fonseca, Rosa	09/03/2020	200820-RF	Reimbursement - Student	0	182.50	182.50
1669918	Foundation Building Materials	09/03/2020	47155515-00	Arm Cortega - 10	0	566.40	566.40
1669919	Frontline Tech. Group, LLC	09/03/2020	INVUS126686	Frontline Implementation & Training	0	2,700.00	2,700.00
1669920	Fulcrum Mngement Solutions	09/03/2020	INV2170	Thought Exchange	0	12,000.00	12,000.00
1669921	Gages Lake Auto & LT. Truck Re	09/03/2020	57154	Ldr Room Vehicle Maintenance	0	415.73	4,816.67
			57262	Vehicle Maintenance	0	3,680.62	
			57320	Vehicle Maintenance	0	720.32	
		09/03/2020	200818	Student Reimbursement	0	182.00	182.00
		09/03/2020	2000818	Reimbursement - Student Fees	0	110.00	110.00
1669924	Himes, Petrarca & Pester	09/03/2020	43696	Legal Fees	0	250.00	250.00
1669925	Home Depot - Pro Institutional	09/03/2020	559785324	Supplies	0	1,238.40	21,404.69
			560529786	Supplies -	0	6,626.30	

Check Nbr	Vendor Name	Check Date	Invoice Number	Invoice Desc	PO Number	Invoice Amount	Check Amount
1669926	Houghton Mifflin Harcourt	09/03/2020	710187971	Nitrile Gloves (670 bxs)			
				Supplies - Bag	0	53.19	
				Gusset			
				Victory	132000002	6,999.96	
				Electrostatic Sprayers			
1669927	Hyde Park Day School	09/03/2020	2020H0709	Elkay Water	132000001	2,737.86	
				Fountain with Bottle Filler			
				Diversey Oxivir TB	132000003	2,868.48	
				Nurse PPE	102000004	840.00	
				Nurse PPE	102000004	40.50	
1669928	IASA	09/03/2020	200811	Supplies	0	3,546.75	3,546.75
				Outplaced Tuition	0	5,818.56	5,818.56
				Active Membership	0	1,502.02	1,502.02
				- Supt			
				Press Plus Member Subscription	0	4,150.00	12,032.00
1669930	IFS1	09/03/2020	20271	20-21			
				IASB Membership	0	7,882.00	
				Dues			
				Maintenance	0	650.00	2,176.00
				Testing - PV			
1669931	ISCorp	09/03/2020	070904	Service Materials	0	1,526.00	
				- PV			
				Skyward Hosting	0	1,015.00	1,015.00
				Services - Sep			
				2020			
1669932	Johnson Controls, Inc	09/03/2020	1-7129878632	Repair Services -	0	1,819.73	12,277.23
				AV			
			1-97310541711	Services	0	5,228.75	

Check Nbr	Vendor Name	Check Date	Invoice Number	Invoice Desc	PO Number	Invoice Amount	Check Amount
1669933	Keshet Day School	09/03/2020	22970	Performed			
			1-97877568613	Services	0	5,228.75	
				Performed			
		09/03/2020	22970	Outplaced Tuition	0	2,700.45	2,700.45
		09/03/2020	200711	Reimbursement -	0	240.00	240.00
				School Fees - GMS			
1669935	Kriha Boucek	09/03/2020	1224	Outplaced Tuition	0	2,538.00	2,538.00
1669936	KS StateBank, Govt Finance Dep	09/03/2020	200630	Rental Agreement	0	210,562.00	210,562.00
1669937	Lake County Regional Office of	09/03/2020	412020-1	Medicaid	0	9,360.00	16,380.00
				Reimbursement			
			6202020	Outplaced Tuition	0	7,020.00	
1669938	Makemusic	09/03/2020	INV-MM6854558	SM-EDU-Full &	0	5,080.00	5,080.00
				Standard			
1669939	Marlin Business Bank	09/03/2020	18294288	Copier Services	0	1,903.22	1,903.22
1669940	Menard Consulting, Inc.	09/03/2020	1704	Actuarial	0	2,500.00	2,500.00
				Services			
1669941	Menta Academy North	09/03/2020	SESINV-011351	Outplaced Tuition	0	1,076.64	1,076.64
		09/03/2020	200714-1	Reimbursement	0	69.00	69.00
1669943	National Products & Facility S	09/03/2020	A140439	Maintenance	0	1,080.00	3,960.00
				Performed			
			A140440	Maintenance	0	1,280.00	
				Performed			
			A140441	Maintenance	0	850.00	
				Performed			
			A140442	Maintenance	0	750.00	
				Performed			
1669944	North Shore Gas Company	09/03/2020	200619	Gas - DO	0	253.84	253.84
1669945		09/03/2020	104801044001	Mileage	0	93.98	93.98
				Reimbursement			
1669946	O'Koon Psychology Group	09/03/2020	2980	Assessment	0	750.00	750.00
				Services			
1669947	Oronomowoc Developmental Train	09/03/2020	506036-1	Outplaced Tuition	0	31,634.81	31,634.81
1669948	Office Depot	09/03/2020	104657510001	Supplies - DO	0	43.80	619.59

Check Nbr	Vendor Name	Check Date	Invoice Number	Invoice Desc	PO Number	Invoice Amount	Check Amount
			104657510002	Supplies - DO	0	31.18	
			104678131001	Supplies - FS	0	33.98	
			104687432001	Supplies - FS	0	38.85	
			104737020001	Supplies - WV	0	153.35	
			104752986001	Supplies - WV	0	240.02	
			104764712001	Supplies - WV	0	13.02	
			104801044001	Supplies - WV	0	7.35	
			104801045001	Supplies - WV	0	14.09	
			105495307001	Supplies - WV	0	17.96	
			106368704001	Supplies - GMS	0	25.99	
				Registrar			
1669949	Par Code Symbology Inc	09/03/2020	78774	Supplies - Bar	0	329.00	329.00
				Code Asset Tags			
1669950	Pearson	09/03/2020	10064532	Supplies	0	1,187.34	1,187.34
1669951	Phoenix Consulting Services Gr	09/03/2020	0720-06	Services Rendered	0	500.00	500.00
1669952	ProvenIT	09/03/2020	706080	Building Copiers	0	33.95	264.78
			712161-1	Building Copiers	0	185.05	
			718276	Building Copiers	0	45.78	
1669953	R & G Consultants	09/03/2020	5384	Medicaid	0	27,807.29	27,807.29
				Reimbursement			
1669954	RICOH USA INC.	09/03/2020	8003389619	Copier Services	0	7,168.97	14,791.30
				(Jun 14 - Jul 13)			
			8003433776	Copier Services	0	7,622.33	
				(Jul 14 - Aug 13)			
1669955	Right Direction Crisis Interve	09/03/2020	15195	Transportation	0	4,826.19	4,826.19
				Services			
1669956	RJB Properties	09/03/2020	D-46-098	Janitorial	0	33,246.95	33,246.95
				Services			
		09/03/2020	200820	Refund for	0	300.00	300.00
				Chromebook			
1669958	Single Path, LLC	09/03/2020	20662256	20-21 Tuition	0	2,000.00	4,000.00
				Invoice for			
				August			

Check Nbr	Vendor Name	Check Date	Invoice Number	Invoice Desc	PO Number	Invoice Amount	Check Amount
			20662981	Project	0	2,000.00	
				Leadership - June			
1669959	Smithereen Pest Management	09/03/2020	2247791	Service at AV	0	46.00	465.00
			2247792	Service at MV	0	46.00	
			2247799	Service at GMS	0	42.00	
			2247800	Service at FS	0	42.00	
			2247801	Service at DO	0	28.00	
			2247807	Service at WV	0	42.00	
			2247808	Service at PV	0	48.00	
			2247810	Service at PC	0	46.00	
			2277645	Service at DO	0	125.00	
1669960	Special Edu. Dist. Of Lake Cou	09/03/2020	200819	20-21 Tuition	0	735,992.97	1,361,699.02
				Invoice for			
				August			
			200824	Outplaced Tuition	0	625,706.05	
1669961	Spectrum Center, Inc.	09/03/2020	2832130	Outplaced Tuition	0	4,049.36	10,547.44
			2832131	Outplaced Tuition	0	6,498.08	
		09/03/2020	200820	Partial refund -	0	217.50	217.50
				Registration Fees			
1669963	State Bank of the Lakes	09/03/2020	200814	Payments for Aug	0	92,264.62	92,264.62
				& Sept			
1669964	Supplyworks	09/03/2020	562777789	Ren Cellulose	102000004	138.24	138.24
				Sponge			
1669965	Technology Resource Advisors,	09/03/2020	29721	Lenovo Spare	0	2,640.00	2,640.00
				Stylus - 120			
1669966	TruGreen	09/03/2020	123621216	Lawn Service - PV	0	270.00	1,454.23
			123640513	Lawn Service - WV	0	108.15	
			123663032	Lawn Service - AV	0	324.45	
			123681213	Lawn Service MV	0	175.20	
			123697604	Lawn Service - FS	0	378.52	
			123860175	Lawn Service -	0	197.91	
				GMS			
1669967	Tyler Technologies	09/03/2020	045-0314271	Technology	0	5,775.00	5,775.00

Check Nbr	Vendor Name	Check Date	Invoice Number	Invoice Desc	PO Number	Invoice Amount	Check Amount
				Services			
1669968	Uline	09/03/2020	38361998	Supplies - Tape & Boxes	0	192.07	192.07
1669969	US Bank	09/03/2020	5812643	Administration Fees	0	750.00	750.00
1669970	Village Of Grayslake	09/03/2020	200701-DO	Water Bill - DO	0	213.01	5,860.43
			200701-FS	Water Bill - FS	0	2,737.64	
			200701-GMS	Water Bill - GMS	0	1,309.38	
			200701-ISC	Water Bill - ISC	0	65.49	
			200701-MV	Water Bill - MV	0	928.50	
			200701-WV	Water Bill - WV	0	606.41	
1669971	Village Of Hainesville	09/03/2020	200813-PV	Water Bill - PV	0	37.00	37.00
1669972	Village Of Round Lake	09/03/2020	200610-PC	Water Bill - PC	0	1,825.77	1,825.77
1669973	Village Of Round Lake Beach	09/03/2020	2009-3-AV	Water Bill - AV	0	21.00	21.00
██████	██████	09/03/2020	08132020	Reimbursement for Translation	0	24.00	24.00
				Services			
1669975	Vongphardy, john	09/03/2020	200814	Partial refund - Registration Fees	0	72.50	72.50
1669976	VT Services, Inc.	09/03/2020	144279	Repair Services	0	900.00	2,934.18
			144334	Repair Services	0	675.00	
			144384	Repair Services	0	675.00	
			144389	Repair Services	0	684.18	
1669977	Wold Architects & Engineers	09/03/2020	67900	District Wide COVID Capacity Study	0	5,022.50	5,022.50
1669978	██████	09/03/2020	2000813	Reimbursement for Paid Membership Fee	0	200.00	200.00
1669979	World Outside My Shoes	09/03/2020	683	Presentation at GMS & PC	0	1,200.00	1,200.00
1669980	Xerox Financial Services	09/03/2020	2201737	Lease Payment (07/25-08/24)	0	1,610.00	1,820.99

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Community Consolidated SD 46
Check Summary

3:00 PM

08/27/20

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Check Nbr	Vendor Name	Check Date	Invoice Number	Invoice Desc	PO Number	Invoice Amount	Check Amount
			2229746	Lease Payment (06/25-09-24)	0	210.99	
				89 Computer	Check(s) For a Total of		2,372,323.62

	0	Manual	Checks For a Total of	0.00
	0	Wire Transfer	Checks For a Total of	0.00
	0	ACH	Checks For a Total of	0.00
	89	Computer	Checks For a Total of	2,372,323.62
Total For	89	Manual, Wire Tran, ACH & Computer	Checks	2,372,323.62
Less	0	Voided	Checks For a Total of	0.00
			Net Amount	2,372,323.62

Action Items

OUTSTANDING DEBT

Raymond James Public Finance

PREPARED BY: Elizabeth Hennessy, Managing Director

PREPARED FOR

Grayslake Community Consolidated School District Number 46
Lake County, Illinois

September 2, 2020



RAYMOND JAMES

OPPORTUNITY TO REFUND 2018 DEBT CERTIFICATES

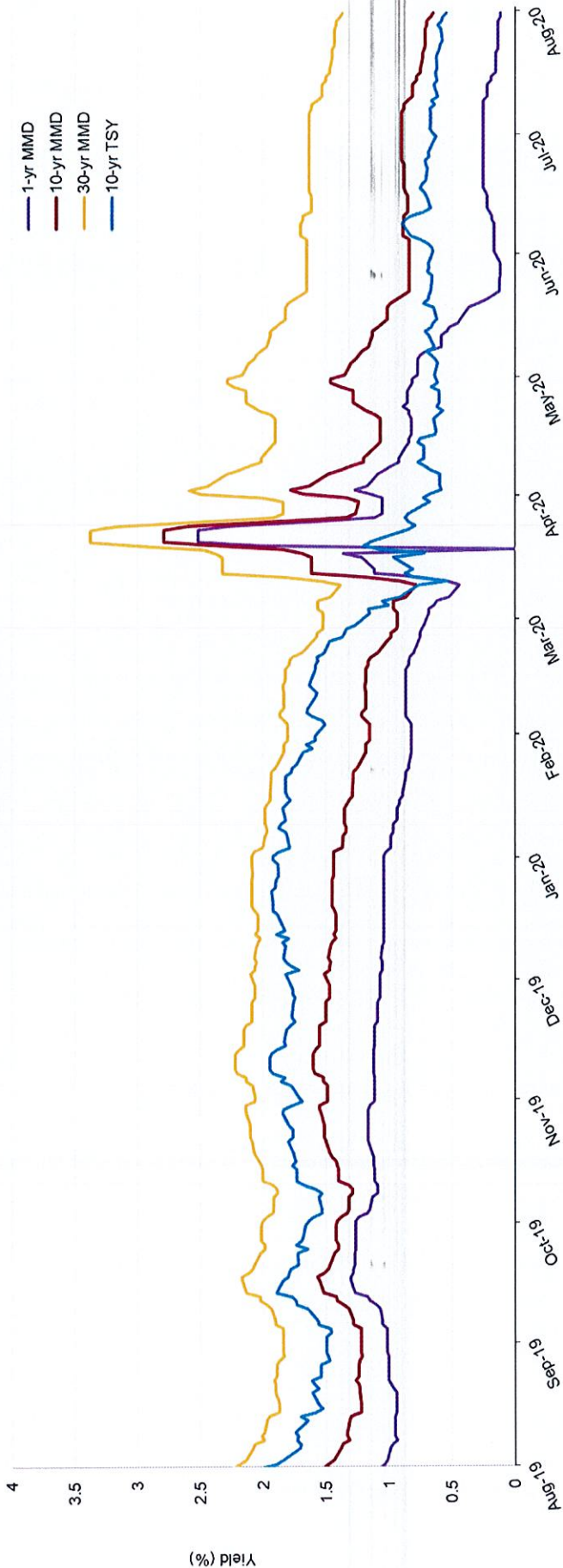
PUBLIC FINANCE

- In 2018 the District issued Debt Certificates to fund solar energy projects with State Bank of the Lakes;
- The interest rate on the Debt Certificates is 3.50% and the monthly payments extend to August 1, 2028;
- The current annual payments are approximately \$600,000 annually through FY2023 then drop to approximately \$200,000 annually through FY2028;
- The District annually budgets the debt service payments from the Operations and Maintenance Fund which are transferred to the Debt Service Fund;
- The annual payments are NOT made through a separate tax levy and therefore do not impact the taxpayers;
- Given that the \$600,000 annual payment is affordable, refunding the existing debt certificates and accelerating the payments to \$600,000 FY2023 and thereafter **shortens** the debt service by 3 years and **saves** the District interest cost over the life of the debt.
- Additionally, interest rates are at an all time historic low level, providing a low interest cost on the refunding debt certificates.

RAYMOND JAMES

AAA MMD AND TREASURY RATES

AAA-MMD Index and Treasury Rates
(1-year period)



MMD Index represents Municipal Market Data AAA curve is the yield curve composed of "AAA" rated state general obligation bonds. The index is published every day at 3:00PM EST.

HISTORICAL AAA MMD RATES

PUBLIC FINANCE

AAA - MMD

	Post-US Election	2016 Year-End	Fed Meeting/Rate Hike	2017 Year-End	Fed Rate Increase Sept	Nov Mid-Term Election	2018 Year-End	March Fed Meeting	July Fed Meeting	Dec Fed Meeting	Jan Fed Meeting	Fed Rate Cut March	March - Historic Lows	March - Highest Points	End of April	Current
	11/9/16	12/30/16	3/16/17	12/29/17	9/26/18	11/6/18	12/31/18	3/20/19	7/31/19	12/11/19	1/28/20	3/3/20	3/9/20	3/23/20	4/30/20	8/12/20
1Yr	0.68	0.97	0.86	1.41	1.89	1.97	1.75	1.57	1.07	1.04	0.82	0.68	0.44	2.51	0.81	0.10
2Yr	0.84	1.21	1.08	1.56	1.97	2.11	1.78	1.59	1.07	1.05	0.83	0.69	0.45	2.52	0.91	0.11
3Yr	0.97	1.46	1.28	1.60	2.03	2.18	1.81	1.61	1.08	1.05	0.83	0.69	0.46	2.53	0.97	0.12
4Yr	1.07	1.63	1.45	1.64	2.11	2.26	1.88	1.65	1.09	1.06	0.84	0.69	0.47	2.53	1.03	0.15
5Yr	1.18	1.79	1.67	1.68	2.20	2.34	1.94	1.71	1.11	1.09	0.84	0.69	0.49	2.56	1.09	0.19
6Yr	1.29	1.90	1.87	1.72	2.30	2.42	2.00	1.77	1.19	1.15	0.89	0.73	0.55	2.60	1.16	0.29
7Yr	1.47	2.02	2.06	1.78	2.39	2.50	2.07	1.82	1.28	1.22	0.95	0.79	0.61	2.64	1.24	0.39
8Yr	1.62	2.12	2.21	1.84	2.48	2.59	2.14	1.87	1.37	1.28	1.02	0.85	0.67	2.69	1.32	0.47
9Yr	1.76	2.22	2.33	1.91	2.55	2.68	2.21	1.93	1.45	1.35	1.10	0.91	0.73	2.73	1.39	0.54
10Yr	1.86	2.31	2.42	1.98	2.62	2.77	2.28	2.02	1.52	1.42	1.18	0.96	0.78	2.79	1.46	0.61
11Yr	1.97	2.38	2.51	2.04	2.69	2.86	2.35	2.12	1.59	1.49	1.25	1.01	0.83	2.84	1.56	0.67
12Yr	2.07	2.45	2.60	2.10	2.75	2.93	2.42	2.22	1.66	1.53	1.29	1.06	0.88	2.88	1.66	0.74
13Yr	2.16	2.51	2.68	2.16	2.80	2.98	2.48	2.29	1.72	1.57	1.34	1.10	0.92	2.91	1.76	0.82
14Yr	2.22	2.57	2.77	2.21	2.84	3.02	2.52	2.35	1.77	1.61	1.40	1.14	0.96	2.94	1.81	0.87
15Yr	2.29	2.63	2.85	2.26	2.89	3.07	2.57	2.39	1.82	1.65	1.45	1.18	1.00	2.96	1.86	0.92
16Yr	2.36	2.69	2.92	2.30	2.94	3.12	2.63	2.44	1.87	1.69	1.49	1.22	1.04	3.01	1.90	0.96
17Yr	2.42	2.75	2.98	2.34	2.99	3.17	2.69	2.49	1.91	1.73	1.53	1.26	1.08	3.06	1.95	1.00
18Yr	2.47	2.81	3.03	2.34	3.04	3.22	2.74	2.54	1.95	1.77	1.57	1.30	1.12	3.10	1.99	1.04
19Yr	2.51	2.87	3.07	2.40	3.10	3.26	2.79	2.59	1.99	1.81	1.61	1.34	1.16	3.14	2.03	1.08
20Yr	2.54	2.90	3.09	2.43	3.14	3.30	2.84	2.63	2.03	1.84	1.64	1.37	1.19	3.18	2.07	1.12

MMD Index represents Municipal Market Data AAA curve is the yield curve composed of "AAA" rated state general obligation bonds. The index is published every day at 3:00PM EST.

RAYMOND JAMES

PROPOSED REFUNDING OF DEBT CERTIFICATES

PUBLIC FINANCE

Grayslake SD 46, Lake County, IL Refunding of Outstanding Debt Certificates

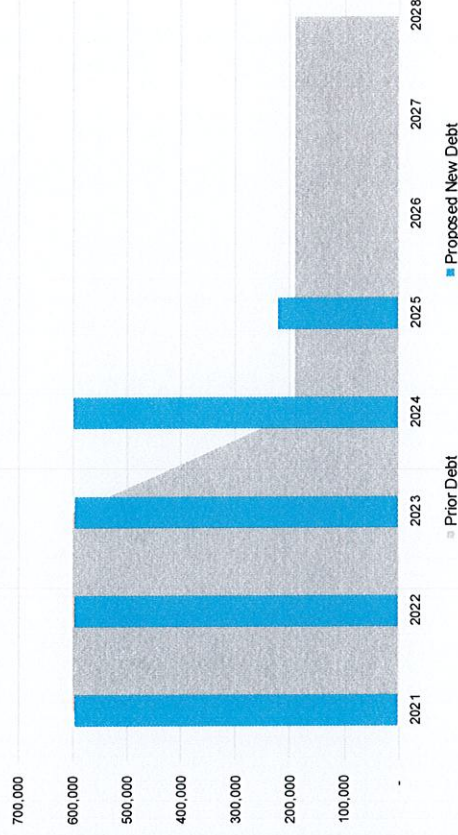
Period Ending (11/1/)	Series 2018 Prior Debt Service	Series 2020 Refunding Debt Service	Annual Savings
2021	600,430	597,160	3,270
2022	600,430	596,550	3,880
2023	600,430	595,350	5,080
2024	191,268	598,700	(407,432)
2025	191,269	221,450	(30,181)
2026	191,269	-	191,269
2027	191,269	-	191,269
2028	191,268	-	191,268
	\$2,757,633	\$2,609,210	\$148,423

Savings Summary

Total Savings.....	\$148,423
Average Annual Savings.....	\$18,553
Net PV Savings.....	\$146,392
PV as a % of Bonds Refunded.....	5.86%
All in True Interest Cost 2020 Bonds.....	1.25%
Par Amount of Bonds Refunded.....	\$2,496,544
Average Coupon on Prior Bonds.....	3.50%
Delivery Date.....	10/6/2020

Rates are based on comparable current market spreads over AAA-MMD Index as of August 4, 2020.

Proposed New Debt Structure



RAYMOND JAMES

PUBLIC VERSUS PRIVATE SALE

PUBLIC FINANCE

- A public bond sale sells bonds to both institutions and individuals; a bond rating is acquired, Preliminary Official Statement Offering document prepared; additional legal fees and processes are required;
- A private bond sale sells bonds to sophisticated investors, typically banking institutions, without a bond rating and using a term sheet.
- The costs of issuance for both types of sale is shown below:

Estimated Cost of Issuance	Public Sale Total Cost	Private Placement Total Cost
Bond Counsel, Chapman & Cutler	\$ 15,000.00	\$ 15,500.00
Placement Agent, Raymond James	-	10,000.00
Disclosure Counsel, Chapman & Cutler	10,000.00	-
Rating Agency Fee, S&P	13,000.00	-
OS Printing	1,500.00	-
Treasurer's Surety Bond	650.00	650.00
Bond Registrar/Paying Agent, Amalgamated Bank	950.00	1,550.00
Bank Counsel Fees	-	3,000.00
Subtotal	41,100.00	30,700.00
Estimated Underwriter's Discount (\$7.00/bond)	16,835.00	-
Estimated Total	\$ 57,935.00	\$ 30,700.00

- The costs of issuance are lower for a private placement but because the bonds are not rated, the interest rate is typically higher than they are in a public sale.

RAYMOND JAMES

ESTIMATED SAVINGS COMPARISON PUBLIC V PRIVATE SALE

PUBLIC FINANCE

CCSD 46, Lake County, IL Private Placement of Refunding Debt Certificates

	Estimated Public Sale	Spread to MMD	Indicative Bid BMO	Spread to MMD
Yield per Maturity:				
11/1/2021	0.33%	+0.20	0.70%	+0.57
11/1/2022	0.36%	+0.22	0.75%	+0.61
11/1/2023	0.39%	+0.24	0.80%	+0.65
11/1/2024	0.44%	+0.26	0.90%	+0.72
11/1/2025	0.51%	+0.28	1.00%	+0.77
Estimated Bond Rating:	AA+		Non-rated	
Call Date:	Non-Call		Non-Call	
Costs of Issuance*:	\$41,100		\$30,700	
UW Discount*:	\$16,835		\$0	
Total Costs of Issuance	\$57,935		\$30,700	
Total Debt Service	\$2,609,210		\$2,610,433	
PV Savings	\$146,412		\$137,110	
Total Savings	\$148,423		\$147,200	
All-In True Interest Cost	1.25%		1.29%	

*Public sale costs of issuance include additional Disclosure Counsel fee, Underwriter's Discount, Rating Agency fees and Official Statement production fees that are not included in the private placement scenario.

RAYMOND JAMES

FINANCING SCHEDULE

PUBLIC FINANCE

DATE	ACTIVITY	RESPONSIBLE PARTY	BOARD ACTION	STATUS																																																																																																																																																																								
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Monday, August 17, 2020	Distribute draft Term Sheet for review	RJ		Done																																																																																																																																																																								
Monday, August 24, 2020	Receive comments on draft Term Sheet	District/RJ		Done																																																																																																																																																																								
Thursday, August 27, 2020	Receive draft refunding Debt Certificate Sale Resolution in Board packets	C&C																																																																																																																																																																										
<div>Regular Meeting</div> <div>Wednesday, September 2, 2020</div>	Review refunding debt certificate resolution, sale process and time table; Approval of motion to proceed with the refunding debt certificate sale	District/RJ	Action Item; Roll Call Vote																																																																																																																																																																									
Thursday, September 3, 2020	Distribute draft Term Sheet to interested banks	RJ																																																																																																																																																																										
Tuesday, September 15, 2020	Receive bids from interested Banks by noon	District/RJ																																																																																																																																																																										
<div>Regular Meeting</div> <div>Wednesday, September 16, 2020</div>	Approval of refunding debt certificate resolution including approval of purchaser	District	Action Item; Roll Call Vote																																																																																																																																																																									
Thursday, September 17, 2020	Send Notice of Redemption to State Bank of the Lakes	C&C																																																																																																																																																																										
Ongoing	Process Documents	ALL																																																																																																																																																																										
Thursday, October 1, 2020	Close bond issue; pay-off debt certificates	ALL																																																																																																																																																																										
RESPONSIBLE PARTIES																																																																																																																																																																												
<table><tr><td>Chapman and Cutler, Bond Grayslake CCSD 46 Raymond James, Placement Agent</td><td>C&C District RJ</td></tr></table>					Chapman and Cutler, Bond Grayslake CCSD 46 Raymond James, Placement Agent	C&C District RJ																																																																																																																																																																						
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RAYMOND JAMES

The information contained herein is solely intended to facilitate discussion of potentially applicable financing applications and is not intended to be a specific buy/sell recommendation, nor is it an official confirmation of terms. Any terms discussed herein are preliminary until confirmed in a definitive written agreement. While we believe that the outlined financial structure or marketing strategy is the best approach under the current market conditions, the market conditions at the time any proposed transaction is structured or sold may be different, which may require a different approach.

The analysis or information presented herein is based upon hypothetical projections and/or past performance that have certain limitations. No representation is made that it is accurate or complete or that any results indicated will be achieved. In no way is past performance indicative of future results. Changes to any prices, levels, or assumptions contained herein may have a material impact on results. Any estimates or assumptions contained herein represent our best judgment as of the date indicated and are subject to change without notice. Examples are merely representative and are not meant to be all-inclusive.

Raymond James shall have no liability, contingent or otherwise, to the recipient hereof or to any third party, or any responsibility whatsoever, for the accuracy, correctness, timeliness, reliability or completeness of the data or formulae provided herein or for the performance of or any other aspect of the materials, structures and strategies presented herein. This Presentation is provided to you for the purpose of your consideration of the engagement of Raymond James as an underwriter and not as your financial advisor or Municipal Advisor (as defined in Section 15B of the Exchange Act of 1934, as amended), and we expressly disclaim any intention to act as your fiduciary in connection with the subject matter of this Presentation. The information provided is not intended to be and should not be construed as a recommendation or "advice" within the meaning of Section 15B of the above-referenced Act. Any portion of this Presentation which provides information on municipal financial products or the issuance of municipal securities is only given to provide you with factual information or to demonstrate our experience with respect to municipal markets and products. Municipal Securities Rulemaking Board ("MSRB") Rule G-17 requires that we make the following disclosure to you at the earliest stages of our relationship, as underwriter, with respect to an issue of municipal securities: the underwriter's primary role is to purchase securities with a view to distribution in an arm's-length commercial transaction with the issuer and it has financial and other interests that differ from those of the issuer.

Raymond James does not provide accounting, tax or legal advice; however, you should be aware that any proposed transaction could have accounting, tax, legal or other implications that should be discussed with your advisors and/or legal counsel.

Raymond James and affiliates, and officers, directors and employees thereof, including individuals who may be involved in the preparation or presentation of this material, may from time to time have positions in, and buy or sell, the securities, derivatives (including options) or other financial products of entities mentioned herein. In addition, Raymond James or affiliates thereof may have served as an underwriter or placement agent with respect to a public or private offering of securities by one or more of the entities referenced herein.

This Presentation is not a binding commitment, obligation, or undertaking of Raymond James. No obligation or liability with respect to any issuance or purchase of any Bonds or other securities described herein shall exist, nor shall any representations be deemed made, nor any reliance on any communications regarding the subject matter hereof be reasonable or justified unless and until (1) all necessary Raymond James, rating agency or other third party approvals, as applicable, shall have been obtained, including, without limitation, any required Raymond James senior management and credit committee approvals, (2) all of the terms and conditions of the documents pertaining to the subject transaction are agreed to by the parties thereto as evidenced by the execution and delivery of all such documents by all such parties, and (3) all conditions hereafter established by Raymond James for closing of the transaction have been satisfied in our sole discretion. Until execution and delivery of all such definitive agreements, all parties shall have the absolute right to amend this Presentation and/or terminate all negotiations for any reason without liability therefor.

Community Consolidated School District 46



565 Frederick Road • Grayslake • Illinois • 60030 (847) 223-3650 FAX (847) 223-3695

To: Board of Education, Dr. Lynn Glickman
From: Mary Werling, Interim CSBO
Date: September 2, 2020
Memo: Review of Debt Certificate Refunding Options

Background

In 2018 the District issued \$4.0 million in Debt Certificates to fund solar energy projects with State Bank of the Lakes at a rate of 3.5% and payments through August 2028. Given the current market conditions interest rates are at an all time historic low level and provide an opportunity for cost savings.

Administrative Considerations

CCSD46 currently has the option to refund the \$2.5 million balance on the debt certificates to save approximately \$150,000 while paying off the debt three years sooner. State Bank of the Lakes has offered a rate of 2.85% with an additional requirement of \$1.0 million of treasury services. The preliminary assessment of the marketplace indicates that a more competitive rate of 1.25% to 1.30% is available to the District.

Elizabeth Hennessy, Managing Director, Raymond James Public Finance, will present to the Board of Education an overview of the options available to the District for refunding the balance of the debt certificate. The draft refunding debt certificate resolution from Chapman & Cutler is attached for your review.

Recommendation

It is recommended the CCSD46 Board of Education authorize the refunding of the debt certificates, the associated time table, and solicitation of bids from interested banks. Approval of the bid award is scheduled to take place on September 16, 2020.

BOARD RECOMMENDATION

BE IT RESOLVED: The CCSD46 Board of Education authorizes the administration to proceed with the sale and the solicitation of bids from interested banking institutions for refunding of the 2018 debt certificates.

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT NUMBER 46 (GRAYSLAKE)
LAKE COUNTY, IL (THE "DISTRICT")**

**\$2,545,000* GENERAL OBLIGATION REFUNDING DEBT CERTIFICATES, SERIES 2020
(the "CERTIFICATES")**

PRELIMINARY TERM SHEET

AMOUNT:	\$2,545,000*			
BID DUE DATE:	September 16, 2020 by noon			
BID AWARD DATE:	September 16, 2020 Board of Education Meeting			
DATED/DELIVERY DATE:	October 6, 2020			
PRINCIPAL PAYMENT:	<u>November 1</u>	<u>Amount</u>	<u>Interest Rate</u>	<u>Yield</u>
	2021	\$575,000	%	%
	2022	585,000	%	%
	2023	585,000	%	%
	2024	590,000	%	%
	2025	210,000	%	%
AVERAGE LIFE:	2.785 Years			
REDEMPTION:	The Certificates are not subject to optional redemption prior to maturity. However, the Certificates will be subject to mandatory redemption in integral multiples of \$5,000 selected by lot by the Registrar in the amounts set forth above, at a redemption price of par plus accrued interest to the redemption date.			
INTEREST PAYMENT DATES:	The Certificates will pay interest semi-annually on each May 1 and November 1, commencing on May 1, 2021. Interest is calculated on the basis of a 360 day-year of twelve 30-day months.			
SECURITY:	In the opinion of Bond Counsel, the Certificates are valid and legally binding upon the District and are payable from any funds of the District legally available for such purpose, except that the rights of the owners of the Certificates and the enforceability of the Certificates may be limited by bankruptcy, insolvency, moratorium, reorganization and other similar laws affecting creditors' rights and by equitable principles whether considered at law or in equity, including the exercise of judicial discretion. There is no statutory authority for the levy of a separate tax in addition to other District taxes or the levy of a special tax unlimited as to rate or amount to pay the principal and interest due on the Certificates.			

* Preliminary, subject to change.

The District agrees to budget funds annually and in a timely manner so as to provide for the making of all payments when due on the Certificates.

AUTHORITY:

The Certificates are being issued pursuant to the School Code of the State of Illinois, the Local Government Debt Reform Act of the State of Illinois, and all laws amendatory thereof and supplementary thereto, and a resolution adopted by the Board of Education of the District on the 16th day of September, 2020, as supplemented by a notification of sale.

PURPOSE:

Proceeds of the Certificates will be used to (a) refund the District's outstanding Debt Certificates, Series 2018 and (b) pay costs associated with the issuance of the Certificates.

TAX EXEMPTION:

Interest on the Certificates is excludable from gross income of the owners thereof for federal income tax purposes, and is not included as an item of tax preference in computing the federal alternative minimum tax for individuals under the Internal Revenue Code of 1986, as amended (the "Code"). Interest on the Certificates is not exempt from present State of Illinois income taxes.

BANK QUALIFIED:

The Certificates are "qualified tax-exempt obligations" under Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

RATING:

Non-rated

DENOMINATIONS/ FORM OF CERTIFICATES:

\$100,000 each or authorized integral multiples of \$5,000 in excess thereof.

PLACEMENT AGENT

Raymond James & Associates, Inc.

PURCHASER:

BOND COUNSEL:

Chapman and Cutler LLP

**REGISTRAR/
PAYING AGENT:**

The Purchaser shall act as certificate registrar/paying agent.

**SOPHISTICATED
INVESTOR LETTER**

The Purchaser will be expected to certify to the District that it (i) is acquiring the Certificates for its own account solely for investment purposes and not with a view to any distribution of any Certificate or any interest therein or portion thereof or with any present intention of distributing or selling any Certificate or any interest therein or portion thereof, and (ii) has knowledge and experience in financial and business matters, including the acquisition and holding of tax-exempt municipal obligations, that it is capable of evaluating the merits and risks of purchasing the Certificates and is able to bear such risks.

By submitting a bid, any bidder makes the representation that it understands Bond Counsel represents the District in the Certificate transaction and, if such bidder has retained Bond Counsel in an unrelated matter, such bidder represents that the signatory to the bid is duly authorized to, and does consent to and waive for and on behalf of such bidder any conflict of interest of Bond Counsel arising from any adverse position to the District in this matter; such consent and waiver shall supersede any formalities otherwise required in any separate understandings, guidelines or contractual arrangements between the bidder and Bond Counsel.

**ACKNOWLEDGEMENT THAT
THE PURCHASER IS NOT A
FIDUCIARY, ETC.**

The District acknowledges and agrees that: (i) the Purchaser has financial and other interests that differ from those of the District, (ii) the Purchaser is not acting as a municipal advisor, financial advisor or fiduciary to the District and has not assumed any advisory or fiduciary responsibility to the District with respect to the transaction contemplated hereby and the discussions, undertakings and proceedings leading thereto (irrespective of whether the Purchaser has provided other services or is currently providing other services to the District on other matters), and (iii) the District has consulted its own legal, accounting, tax, financial and other advisors, as applicable, to the extent it has deemed appropriate in connection with the transaction contemplated herein.

CONTINUING DISCLOSURE:

The District will not enter into a continuing disclosure undertaking for this issue.

OPINION OF BOND COUNSEL:

Appendix A

DEBT SERVICE SCHEDULE:

Appendix B

**DISTRICT AND
FINANCIAL INFORMATION:**

Appendices C and D

SIGNED:

President, Board of Education
Community Unit School District
Number 46
(Grayslake),
Lake County, IL

By: _____

PROPOSED FORM OF OPINION OF BOND COUNSEL

[LETTERHEAD OF CHAPMAN AND CUTLER LLP]

[TO BE DATED CLOSING DATE]

Debt Service Schedule

DISTRICT INFORMATION**Enrollments**

Enrollments for the District have been and are projected as follows:

<u>HISTORICAL</u>	<u>PROJECTED</u>
2015/2016	2020/2021
2016/2017	2021/2022
2017/2018	2022/2023
2018/2019	2023/2024
2019/2020	2024/2025

Source: The District

TAX BASE INFORMATION**Taxes Extended and Collected**

<u>Tax Levy Year/ Collection Year</u>	<u>Taxes Extended</u>	<u>Taxes Collected and Distributed</u>	<u>Percent Collected</u>
2014/15	\$34,361,076	\$34,305,023	99.84%
2015/16	34,599,563	34,541,185	99.83%
2016/17	34,991,472	34,862,530	99.63%
2017/18	35,614,282	35,518,641	99.73%
2018/19	36,352,087	36,297,009	99.85%
2019/20 ⁽¹⁾	37,067,504	18,317,881	49.42%

Source: Lake County Treasurer's and County Clerk's Offices.

⁽¹⁾ As of July 24, 2020; collections still in process.

Composition of Equalized Assessed Valuation

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
By Property Type					
Residential	\$475,564,113	\$521,596,622	\$564,169,871	\$595,641,036	\$616,040,951
Farm	2,491,913	2,574,788	2,725,639	2,860,535	2,542,389
Commercial	62,148,484	69,731,243	73,846,520	75,496,731	77,609,292
Industrial	18,088,092	18,266,727	17,915,945	18,921,425	17,017,147
Railroad	<u>1,076,145</u>	<u>1,188,824</u>	<u>981,931</u>	<u>1,034,518</u>	<u>1,041,869</u>
Total	\$559,368,747	\$613,358,204	\$659,639,906	\$693,954,245	\$714,251,648

Source: Lake County Clerk's Office.

Trend of Equalized Assessed Valuation

<u>Levy Year</u>	<u>EAV</u>	<u>% Change in EAV from Previous Year</u>
2015	\$559,368,747	4.42% ⁽¹⁾
2016	613,358,204	9.65%
2017	659,639,906	7.55%
2018	693,954,245	5.20%
2019	714,251,648	2.92%

Source: Lake County Clerk's Office.

⁽¹⁾ Based on the District's 2014 EAV of \$535,683,256.

School District Tax Rates by Purpose

	2015	2016	2017	2018	2019	Maximum Rate
Educational	\$3.427	\$3.351	\$3.304	\$3.204	\$3.180	None ⁽¹⁾
Tort Judgement & Liability Ins	0.027	0.025	0.024	0.019	0.025	None
Operations and Maintenance	0.550	0.550	0.507	0.504	0.480	0.550
Transportation	0.207	0.214	0.172	0.174	0.192	None
IMRF	0.140	0.098	0.093	0.101	0.103	None
Working Cash	0.004	0.004	0.003	0.000	0.000	0.050
Bonds & Interest	1.383	1.261	1.173	1.115	1.087	None
Special Education	0.316	0.081	0.000	0.000	0.000	None
Social Security	0.124	0.112	0.117	0.115	0.117	None
Sedol IMRF	0.008	0.007	0.007	0.006	0.005	None
Total	\$6.185	\$5.705	\$5.399	\$5.238	\$5.190	

Source: Lake County Clerk's Office.

(1) Pursuant to Public Act 100 465, the District no longer has a maximum tax rate for educational fund purposes. The aggregate tax rate for the various purposes subject to the Property Tax Extension Limitation Law, as amended (the "Limitation Law"), however, may not exceed the District's limiting rate under the Limitation Law.

Largest Taxpayers

<u>Taxpayer Name</u>	<u>2019 Equalized Assessed Value</u>	<u>Percent of the District's Total EAV</u>
Meijer Stores Limited Partnership	\$4,931,387	0.69%
Baxter Healthcare Corp	3,922,807	0.55%
Inland Maplevue, LLC	2,887,181	0.40%
Round Lake Commons, LLC	2,774,049	0.39%
SIDA Enterprises, LTD	2,695,667	0.38%
Washington Square Development, LLC	2,228,213	0.31%
Compix Security Products, Inc.	1,970,602	0.28%
Grayslake Senior Residence LP	1,748,290	0.24%
Home Depot U.S.A., Inc.	1,661,274	0.23%
Saddlebrook 60, LLC	<u>1,401,943</u>	<u>0.20%</u>
Total	\$26,221,413	3.67%

Source: Lake County Clerk's Office.

The above taxpayers represent 3.67% of the District's 2019 EAV of \$714,251,648. Reasonable efforts have been made to seek out and report the largest taxpayers. However, many of the taxpayers listed may own multiple parcels and it is possible that some parcels and their valuations may not be included.

DEBT INFORMATION

Direct General Obligation Bonded Debt (Principal Only)

Calendar Year	Series 2001 Bonds ⁽¹⁾ (January 1)	Series 2002 Bonds ⁽²⁾ (January 1)	Series 2012 Bonds ⁽³⁾ (November 1)	Series 2014 Bonds ⁽⁴⁾ (November 1)	Series 2015 Bonds ⁽⁵⁾ (November 1)	Total Outstanding Bonds
2020			\$45,000			\$ 45,000
2021	\$857,562	\$309,825	45,000		\$5,510,000	6,722,387
2022		151,672	45,000		6,615,000	6,811,672
2023			45,000		5,860,000	5,905,000
2024			8,370,000			8,370,000
2025				\$7,700,000		7,700,000
Total	\$857,562	\$461,497	\$8,550,000	\$7,700,000	\$17,985,000	\$35,554,059

⁽¹⁾ General Obligation Capital Appreciation School Bonds, Series 2001, dated August 29, 2001.

⁽²⁾ General Obligation Capital Appreciation School Bonds, Series 2002, dated August 1, 2002.

⁽³⁾ General Obligation Refunding School Bonds, Series 2012, dated June 19, 2012.

⁽⁴⁾ General Obligation Refunding School Bonds, Series 2014, dated December 18, 2014.

⁽⁵⁾ General Obligation Refunding School Bonds, Series 2015, dated August 18, 2015.

Direct General Obligation Bonded Debt (Principal and Interest)

Levy Year	Debt Service Series 2001 Bonds ⁽¹⁾	Debt Service Series 2002 Bonds ⁽²⁾	Debt Service Series 2012 Bonds ⁽³⁾	Debt Service Series 2014 Bonds ⁽⁴⁾	Debt Service Series 2015 Bonds ⁽⁵⁾	Total Debt Service Outstanding Bonds
2019	\$4,700,000	\$1,500,000	\$ 355,558	\$231,000	\$ 899,250	\$7,685,808
2020		800,000	354,556	231,000	6,271,500	7,657,056
2021			353,454	231,000	7,073,375	7,657,829
2022			352,351	231,000	6,006,500	6,589,851
2023			8,523,400	231,000		8,754,400
2024				7,815,500		7,815,500
Total	\$4,700,000	\$2,300,000	\$9,939,319	\$8,970,500	\$20,250,625	\$46,160,444

⁽¹⁾ General Obligation Capital Appreciation School Bonds, Series 2001, dated August 29, 2001.

⁽²⁾ General Obligation Capital Appreciation School Bonds, Series 2002, dated August 1, 2002.

⁽³⁾ General Obligation Refunding School Bonds, Series 2012, dated June 19, 2012.

⁽⁴⁾ General Obligation Refunding School Bonds, Series 2014, dated December 18, 2014.

⁽⁵⁾ General Obligation Refunding School Bonds, Series 2015, dated August 18, 2015.

Debt Certificates (Principal Only)

Calendar Year	Series 2018 Certificates (August 1)	Plus: The Certificates ⁽¹⁾ (November 1)	Less: The Refunded Certificates ⁽¹⁾	Total Outstanding Certificates ⁽¹⁾
2021	\$521,362	\$575,000	(\$521,362)	\$575,000
2022	539,905	585,000	(539,905)	585,000
2023	559,108	585,000	(559,108)	585,000
2024	163,204	590,000	(163,204)	590,000
2025	169,009	210,000	(169,009)	210,000
2026	175,020		(175,020)	
2027	181,245		(181,245)	
2028	187,691		(187,691)	
Total	\$2,496,544	\$2,545,000	(\$2,496,544)	\$2,545,000

⁽¹⁾ Preliminary, subject to change.

Debt Ratios

2019 Estimated Full Value of Taxable Property:	\$2,142,754,944
2019 EAV of Taxable Property:	\$714,251,648
Population Estimate:	29,633
General Obligation Bonds:	\$35,554,059
The Certificates: ⁽¹⁾	\$2,545,000
Obligation Contract:	\$17,807
Total Direct General Obligation Debt: ⁽¹⁾	\$38,116,866
Percentage to Full Value of Taxable Property: ⁽¹⁾	1.78%
Percentage to EAV: ⁽¹⁾	5.34%
Per Capita: ⁽¹⁾	\$1,286.30
Debt Limit (6.9% of EAV): ⁽²⁾	\$49,283,364
Percentage of Debt Limit:	77.34%
Debt Limit (15% of EAV): ⁽²⁾	\$107,137,747
Percentage of Debt Limit	35.58%

⁽¹⁾ Preliminary, subject to change.

⁽²⁾ Pursuant to the November 2, 2004 referendum, the District has met the exploding enrollment exception to the debt limit and can issue up to 15% of its equalized assessed value.

FINANCIAL INFORMATION

Working Cash Fund Summary

<u>Fiscal Year</u>	<u>End of Year Fund Balance</u>
2015	\$3,115,858
2016	3,145,913
2017	3,190,404
2018	3,255,097
2019	2,809,831

Source: Audited Financial Statements of the District for years ended June 30, 2015 – June 30, 2019.

General Fund Revenue Source

	<u>Year Ended June 30, 2015</u>	<u>Year Ended June 30, 2016</u>	<u>Year Ended June 30, 2017</u>	<u>Year Ended June 30, 2018⁽¹⁾</u>	<u>Year Ended June 30, 2019⁽²⁾</u>
Local Sources	69.39%	67.66%	66.72%	64.61%	64.65%
State Sources:					
— General Aid	19.11%	22.95%	24.61%	-	-
— Supplementary General Aid	0.50%	0.00%	0.00%	-	-
— Mandated Categorical	5.19%	4.55%	3.82%	-	-
— Other State Sources	<u>1.06%</u>	<u>0.43%</u>	<u>0.36%</u>	<u>-</u>	<u>-</u>
Total State Sources	25.86%	27.94%	28.79%	31.00%	30.72%
Federal Sources	<u>4.75%</u>	<u>4.40%</u>	<u>4.50%</u>	<u>4.39%</u>	<u>4.63%</u>
Total	100.00%	100.00%	100.00%	100.00%	100.00%

Source: The annual financial reports of the District for the years ending June 30, 2015 - June 30, 2019. For purposes of this Exhibit, the General Fund includes the Educational Fund and the Operations and Maintenance Fund.

- (1) Beginning with the fiscal year ended June 30, 2018, the State of Illinois modified the manner in which it provides aid to local school districts. This new method of funding state aid, referred to as Evidence-Based Funding, allocates funding among school districts pursuant to a new funding formula set forth in State statute. In connection with the implementation of Evidence-Based Funding, certain categories of expenditures which were previously funded separately, referred to as Mandated Categorical State Aid, are now included within the general allocation of funds made by the Evidence-Based Funding model and are not reported separately. As a result, the categorical breakdown of the State aid presentation provided in this table is no longer available to the District beginning with the fiscal year ended June 30, 2018.

Combined Statement of Revenues, Expenditures and Changes in Fund Balances

	General ⁽¹⁾	Special Revenue ⁽²⁾	Capital Projects	Debt Service	Total Funds
Beginning Balance July 1, 2014	\$11,794,763	\$5,163,104	\$3,349,929	\$3,931,676	\$24,239,472
Revenues	33,580,688	8,347,015	3,868	7,096,624	49,028,195
Expenditures	32,860,707	7,980,541	26,662	6,471,068	47,338,978
Transfers	(6,977)	6,977	0	0	0
Other	0	0	0	20,330	20,330
Fund Balance Adjustment ⁽³⁾	0	45,074	0	0	45,074
Ending Balance June 30, 2015	\$12,507,767	\$5,581,629	\$3,327,135	\$4,577,562	\$25,994,093
Beginning Balance July 1, 2015	\$12,507,767	\$5,581,629	\$3,327,135	\$4,577,562	\$25,994,093
Revenues	35,048,419	7,792,261	12,235	7,723,388	50,576,303
Expenditures	34,223,685	8,196,679	450,661	7,921,725	50,792,750
Transfers	0	0	0	0	0
Other	0	0	0	259,851	259,851
Fund Balance Adjustment	0	0	0	0	0
Ending Balance June 30, 2016	\$13,332,501	\$5,177,211	\$2,888,709	\$4,639,076	\$26,037,497
Beginning Balance July 1, 2016	\$13,332,501	\$5,177,211	\$2,888,709	\$4,639,076	\$26,037,497
Revenues	35,677,452	7,955,812	67,720	7,735,087	51,436,071
Expenditures	36,055,310	7,798,716	0	7,661,580	51,515,606
Transfers	0	0	0	0	0
Other	0	0	0	0	0
Fund Balance Adjustment	0	0	0	0	0
Ending Balance June 30, 2017	\$12,954,643	\$5,334,307	\$2,956,429	\$4,712,583	\$25,957,962
Beginning Balance July 1, 2017	\$12,954,643	\$5,334,307	\$2,956,429	\$4,712,583	\$25,957,962
Revenues	37,966,694	8,285,461	101,433	7,742,137	54,095,725
Expenditures	37,066,756	8,609,723	2,175,133	7,680,824	55,532,436
Transfers	(19,014)	0	0	19,014	0
Other	43,622	0	0	0	43,622
Fund Balance Adjustment	0	0	0	0	0
Ending Balance June 30, 2018	\$13,879,189	\$5,010,045	\$882,729	\$4,792,910	\$24,564,873
Beginning Balance July 1, 2018	\$13,879,189	\$5,010,045	\$882,729	\$4,792,910	\$24,564,873
Revenues	38,834,615	8,407,998	31,056	7,783,549	55,057,218
Expenditures	38,655,206	7,537,356	5,419,726	7,664,200	59,276,488
Transfers	(532,890)	0	594,725	(61,835)	0
Other	0	0	4,000,000	0	4,000,000
Fund Balance Adjustment	0	0	0	0	0
Ending Balance June 30, 2019	\$13,525,708	\$5,880,687	\$88,784	\$4,850,424	\$24,345,603

(1) The General Fund is comprised of the Educational Fund, Working Cash Fund and the Tort Fund. Excludes "On-Behalf" payments.

(2) The Special Revenue Fund is comprised of the O&M Fund, Transportation Fund and the IMRF Fund.

(3) Prior period correction to the District's beginning year balances of the prepaid expenses for a water bill that had a large credit balance.

Source: Audited Financial Statements of the District for years ended June 30, 2015 - June 30, 2019

District FY2019 Audit



EDUCATION • RESEARCH • DEVELOPMENT

Sarah Hartwick
Executive Director

"The voice of suburban schools"

2601 Dempster Street
Park Ridge, IL 60068

June 2, 2020

Dear ED-RED Superintendent:

I write this annual membership dues request during the greatest public health crisis of our time. In recent months the dedication, innovation, creativity, and commitment of school districts to their students and families across the state has proven that our schools really do serve as the backbone of our communities.

On behalf of the ED-RED Executive Board, I once again thank you for your commitment to our organization. The fundamental goal of ED-RED is to advocate on behalf of suburban schools and that advocacy work is enhanced by the information and feedback provided by our member districts. This past year, we utilized new tools to help us engage with membership and inform our advocacy efforts around the topics of property tax reform, mandate relief, school construction, and the impact of the coronavirus. Each of those topics gained legislative attention because of **ED-RED's reputation of being a solution-oriented advocacy organization** and, because of that, we have continued to create real opportunities for positive change.

ED-RED is preparing to enter next year with the momentum gained from our successes this past year. We anticipate that the next couple of years are going to be particularly difficult for school districts across the state. While all districts will be impacted by this crisis, ED-RED is committed to working on those issues that significantly impact suburban public schools. We know that with economic crisis comes additional pressures and dependence on public schools. While our local communities have come to expect excellence from suburban public schools, the financial limitations expected at the federal, state and local levels in future years will challenge every aspect of education as we know it today.

However, with this challenge comes opportunity for change and ED-RED is preparing for those opportunities. The next couple of months will be spent on learning what ED-RED members need from the State in order to continue providing exceptional educational opportunities to students and to ensure that they have the resources to do so. While we don't anticipate that we are going to meet in person anytime soon, we are elevating our own community in unique ways to create a supportive culture to navigate these challenging times and find solutions. As it becomes more clear what future state budgets and legislative proposals will look like, we will be prepared and ready to work for the interests of our members.

Your membership and participation are important now more than ever. In recognition of the fiscal challenges our districts will be facing, our ED-RED Executive Board has decided to keep membership dues flat for the fourth year in a row. We will continue to look for additional opportunities to support our work at no additional cost from our members. It is important that throughout this time, we continue to be here for our members in each and every way.

Finally, I have included a summary of our highlights below. We look forward to your continued support and commitment. If you or your school board have any questions or need additional information, please do not hesitate to reach out. Additionally, if you know of another school district in Lake or Cook county that may benefit from membership in ED-RED, please feel free to pass along my contact information, as I am happy to reach out.

Thank you, as always, for everything that you do for suburban public schools and students. Please contact us at 847/692-8048 if you would like to arrange a meeting with you, your staff or school board members or if you have any questions or concerns that you would like to discuss. We look forward to working with you during the 2020-21 school year, and the remainder of the 101st General Assembly.

Sincerely,

A handwritten signature in black ink, appearing to read "Sarah Hartwick", with a stylized flourish at the end.

Sarah Hartwick

ED-RED Executive Director

ED-RED 2019-2020 Highlights

ED-RED kicked off the year with high hopes of what was to come. The Annual Kick-Off Luncheon last October featured State Superintendent Dr. Carmen Ayala, who was new to the role after Governor Pritzker was sworn into office in January 2019. The Luncheon coincided with the subject matter hearings of the seven subcommittees of the Property Tax Relief Task Force, five of which ED-RED was specifically asked to speak before. It is clear that ED-RED's role in the Property Tax Relief Task Force caused the members of the task force to pause before making politically-motivated decisions to restrict or limit the role property taxes play in funding suburban public schools.

The 49th Annual Legislative Dinner featuring former-Senate President John Cullerton provided our school board members, school administrators, and ED-RED local legislators with the opportunity to hear the Springfield perspective on the biggest reforms to education policy in Illinois over the last four decades. Attendance at the dinner was one of the highest in recent years and we used the excitement and camaraderie of the dinner to help launch us into what was going to be an interesting session (even prior to COVID-19).

Our monthly membership meetings throughout the year featured many ED-RED local elected officials who spoke to the importance of advocacy, the property tax relief task force conversations, and an update on the work of the Cook County Assessor's Office, all pre-COVID. The March and April virtual member meetings had the highest attendance yet and included attorney panels and legislators to speak to the important issues and questions related to the mandated-closure period. The June virtual member meeting will feature Senate President Don Harmon who finished his first session as Senate President by overcoming some significant challenges in this unprecedented time.

Once again, ED-RED managed three ad-hoc committees last fall (and into this year) to develop guiding principles based on anticipated priorities of the upcoming legislative session. The finance ad-hoc committee served as our sounding board as we navigated the discussions of the property relief task force and the Governor's Office. The practitioner-legislative action team (PLAT) was positioned to manage unexpected legislative items typically filed during the month of May. Last, but definitely not least, was our mandates ad hoc committee. The members of this committee worked hard throughout the fall and in the early months of session to strategize a different way to approach the legislative mandate-relief conversation. This work was well-received by ED-RED legislators and even served as a foundation for a legislative solution which would address the burden that the numerous professional development mandates place on our districts. Unfortunately, when COVID suspended session for the year, progress on this issue stalled. However, before that happened we were even able to engage representatives of the teacher unions who are also working with their members to find potential relief and solutions around this issue. We are optimistic that this collaborative effort will continue next year.

As one of our members, your district amplifies the voice of a strong coalition of over eighty school districts, special education cooperatives, and Intermediate Service Centers in suburban Cook and Lake counties. Last year, ED-RED created a new communications arm of the organization to

elevate the way in which we engage with our members. ED-RED's Manager of Internal/External Affairs, Arabed Hernandez, led our work to create a more robust and meaningful presence through our social media platforms including Twitter, YouTube and Facebook (be sure you "like" us on Facebook)!

As always, we are happy to meet with your administrative team or school board members to discuss our advocacy work, our organizational structure, and the benefits of ED-RED membership.

Enclosed: ED-RED Vision, Mission, and Goals

Copy of the Membership Dues Invoice

ED-RED Dues Structure

District Contact Information Form

Mission Statement

A united voice advocating for the diverse needs of suburban public schools.

Belief Statements

We Believe:

In a comprehensive education system that supports life-long learning.

1. It is the responsibility of public education to support all aspects of student learning.
2. A local school district must have the ability to make educational and fiscal decisions appropriate for its school community.
3. The State must provide adequate financial support for all public schools and that:
 - Funding for public schools must be stable, reliable, and predictable;
 - The state must fully fund the additional costs for programs that support special education and at-risk students; and
 - All state mandates should be fully funded.

Vision and Strategic Goals

1. To inform and communicate proactively with member districts on the legislative process and pending legislation;
2. To research, prioritize, develop and initiate legislation advantageous to member districts and to advocate for or against pending legislation affecting member districts;
3. To develop and nurture collaborative relationships with state agencies, advocacy groups, and other organizations to accomplish mutual objectives.

~~~~~

2601 Dempster Street

Park Ridge, Illinois 60068

Office: 847/692-8048 Fax: 847/692-8055

[www.edred.org](http://www.edred.org)



# ED-RED


EDUCATION • RESEARCH • DEVELOPMENT

## INVOICE

"The Voice of Suburban Schools"

**ED-RED 2601 Dempster Street, Park Ridge, IL 60068** P: 847-692-8048 F: 847-692-8055

Sarah Hartwick, Executive Director [www.edred.org](http://www.edred.org) @EdRedNews

|                                                                                                  |
|--------------------------------------------------------------------------------------------------|
|                 |
| Lynn Glickman<br>Superintendent<br>Grayslake - 46-L<br>565 Frederick Road<br>Grayslake, IL 60030 |

|                      |
|----------------------|
| <b>INVOICE DATE:</b> |
| June 2, 2020         |

|                        |
|------------------------|
| <b>INVOICE NUMBER:</b> |
| 46-L                   |

| DESCRIPTION                                                                                              | AMOUNT        |
|----------------------------------------------------------------------------------------------------------|---------------|
| Membership fee for FY 2020-2021                                                                          | \$3500        |
| <b>TOTAL DUE</b> <i>Please make your check payable to ED-RED. Unable to accept credit card payments.</i> | <b>\$3500</b> |

Please note our new office address.

We look forward to working with you throughout the 2020-2021 school year to secure additional legislative victories for our suburban schools.

For more than 49 years, ED-RED has represented *"the voice of suburban schools"* in Springfield. Our mission is to advocate for the diverse needs of our member districts and to be a premier education policy resource for both Illinois legislators and suburban public schools. As a member of ED-RED your district amplifies our voice as a strong coalition of over eighty school districts, special education cooperatives, and Intermediate Service Centers in suburban Cook and Lake Counties.

Membership with ED-RED includes:

- Advocacy with local and State legislators, State policy leaders, and agency personnel on critical school issues such as, K-12 funding, education funding reform, pension reform, property taxes, and other key issues of concern;
- Legislative updates via the monthly From the Floor to Your Door (FTFTYD) Newsletters,
- Action Alerts on ED-RED Hot Topics;
- Invitation to our Fall Kick Off Luncheon;
- Invitation to our Annual Legislative Dinner (January);
- Invitation to our monthly Member Meetings;
- Access to ED-RED staff for research and presentations at member district school board meetings; and
- Access to ED-REDs Members Only Website publications and features.

## ED-REDs 2020-2021 Dues Structure

| Type of District               | Dues Rate |
|--------------------------------|-----------|
| Elementary Districts:          |           |
| Under 1,000 students           | \$1,500   |
| 1,001-1,999 students           | \$2,250   |
| 2,000 or more students         | \$3,500   |
| High School/Unit Districts     | \$5,000   |
| Special Education Cooperatives | \$3,000   |
| Intermediate Service Centers   | \$3,000   |

**Questions:** Contact – Sarah Hartwick, ED-RED's Executive Director at 847/692-8048 or [shartwick@ed-red.org](mailto:shartwick@ed-red.org).

## ED-RED Member District Contact Information

District: \_\_\_\_\_

**Superintendent:**

Name: \_\_\_\_\_

Email: \_\_\_\_\_

Office Number: \_\_\_\_\_

Cell Phone Number: \_\_\_\_\_

**Assistant to Superintendent:**

Name: \_\_\_\_\_

Email: \_\_\_\_\_

Office Number: \_\_\_\_\_

**Business Official:**

Name: \_\_\_\_\_

Email: \_\_\_\_\_

Office Number: \_\_\_\_\_

Cell Phone Number: \_\_\_\_\_

**Director of Communications:**

Name: \_\_\_\_\_

Email: \_\_\_\_\_

Office Number: \_\_\_\_\_

**School Board President:**

Name: \_\_\_\_\_

Email: \_\_\_\_\_

Office Number: \_\_\_\_\_

**School Board Members**

Names: \_\_\_\_\_

\_\_\_\_\_

Emails: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

# Unfinished Business

# Community Consolidated School District 46



---

565 Frederick Road • Grayslake • Illinois • 60030 (847) 223-3650 FAX (847) 223-3695

**To:** Board of Education, Dr. Lynn Glickman  
**From:** Adam Halperin, Director of Operations & Maintenance  
**Date:** August 28, 2020  
**Memo:** Meadowview and Park Campus Roof Project

## **Background**

On February 5th, 2020, the Board approved Wold architects to go out to bid for the replacement roofing at Meadowview and the repair at Park Campus. At the April 29th, 2020 board meeting, the project for the replacement roof at Meadowview and a larger section of roofing at Park was put on hold due to the Covid pandemic and the need to further prepare the schools for the possibility of all onsite schooling with all safety measures in place.

## **Administrative Considerations**

Upon our recent discussions the administration team has agreed that with the Board's approval the district would greatly benefit from rebidding both roof projects early for the best possible pricing and also to be ready when either the weather breaks in the spring or the very start of the 2021 summer season.

## **Timeline**

- Issue Drawings: October 2, 2020
- Pre-Bid Walk-through: October 14, 2020
- Bid Opening: October 28, 2020
- Board Meeting (COW): November 4, 2020
- Board Meeting Approval: November 18, 2020

## **Recommendation**

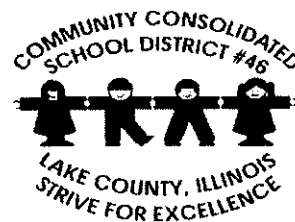
Due to the age of the roof, life expectancy, and cost repairs from the roof to ceiling tiles floors etc, it is recommended that we proceed with the Meadowview roofing project. The Park roof which is 13 years old has a failure in the underlayment that is out of warranty and most likely from a wind issue. This problem needs to be rectified before any damage occurs.

The School Maintenance Project Grant will cover \$50,000 of this project. This grant is a 50/50 grant with 2 years from approval to spend the allocated dollars on this project.

# New Business



# Community Consolidated School District 46



---

565 Frederick Road • Grayslake • Illinois • 60030 (847) 223-3650 FAX (847) 223-3695

To: Board of Education, Dr. Lynn Glickman  
From: Mary Werling, Interim CSBO  
Date: September 2, 2020  
Memo: Intergovernmental Agreement Lake County EMA Cares Act Grant

## **Background**

In response to the Coronavirus Disease 2019, Lake County was awarded federal CARES ACT money to distribute to stakeholders in Lake County and school districts. The School Districts are currently appropriated \$4 million of CARES Act Funds for reimbursement purposes based on district student population.

## **Administrative Considerations**

The District is eligible for a reimbursement of \$114,860 from Lake County. The first step in the reimbursement process is to execute an intergovernmental agreement between Lake County and CCSD46 in which the school district agrees to seek reimbursement only for expenses that are incurred in response to the Coronavirus and NOT funded by another source.

Reimbursable expenses incurred in response to the Coronavirus Disease 2019 and eligible for reimbursement must be incurred between March 1, 2020 and December 30, 2020.

Documentation for reimbursement is to be submitted to Lake County by October 15, 2020.

Examples of eligible expenses include the following:

- Payroll & fringe benefits - for public safety, hazard and overtime pay
- Expense of sick & paid family medical leave
- Personal Protective Equipment (PPE's) - masks, gloves, gowns, protective glasses
- Sanitization & disinfecting costs - hand sanitizer, disinfecting wipes, disinfecting equipment
- Cost to open facilities - signage, thermometers, glass shields, tents, canopies
- Cost to improve telework capabilities
- FEMA reimbursement - the 25% that is excluded from the FEMA reimbursement

## **Recommendation**

It is recommended the Board of Education enter into an intergovernmental agreement with the Lake County Emergency Management Association for reimbursement of expenses incurred in response to the Coronavirus Disease.

## **BOARD RECOMMENDATION**

**BE IT RESOLVED:** Discussion only

## INTERGOVERNMENTAL AGREEMENT

### COVID19 RELIEF FUND

THIS AGREEMENT made this \_\_\_\_\_ day of \_\_\_\_\_, 2020, by and between the **County of Lake** (hereinafter referred to as "**COUNTY**") and \_\_\_\_\_ (hereinafter referred to as "**TAXING DISTRICT**," regardless of legal organization which may include a Home Rule unit of government). The COUNTY and the TAXING DISTRICT shall hereinafter be referred to jointly as the Parties.

#### RECITALS

WHEREAS, the Illinois Constitution and the Intergovernmental Cooperation Act (5 ILCS 220/ *et. seq*) authorize units of local government, including counties and municipalities, to contract or otherwise associate among themselves in any manner not prohibited by law and to jointly exercise any power, privilege or authority conferred upon them by law; and

WHEREAS, Article 7, Section 10 of the Illinois Constitution of 1971 and the Illinois Intergovernmental Cooperation Act 5 ILCS 220/1 *et seq.* allow units of public entities to enter into intergovernmental agreements in the furtherance of their governmental purposes; and

WHEREAS, pursuant to the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act") the COUNTY received approximately one hundred twenty-two million dollars from the United States Government ("CARES Act Funds"); and

WHEREAS, the CARES Act provides for payments to local governments navigating the impact of the COVID-19 outbreak via the Coronavirus Relief Fund; and

WHEREAS, the CARES Act provides that payments from the Coronavirus Relief Fund may only be used to cover expenses which: (1) are necessary expenditures incurred due to the public health emergency with respect to the Coronavirus Disease 2019 (COVID-19); (2) were not accounted for in the budget most recently approved as of March 27, 2020 (the date of enactment of the CARES Act) for the local government; and (3) were incurred during the period that begins on March 1, 2020 and ends on December 30, 2020; and

WHEREAS, the COUNTY was eligible to receive payments under the CARES Act, as it is a unit of local government in excess of 500,000 residents; and

WHEREAS, the United States Department of Treasury ("Treasury") has issued guidelines with regards to the authorized use of funds allocated to local governments under the CARES Act; and

WHEREAS, this Agreement is intended to promote the most efficient distribution of financial resources which have been made available to the COUNTY to benefit the citizens of the COUNTY; and

WHEREAS, under the CARES Act, should the Office of the Inspector General determine that the funds were used in a manner contrary to the intent of the Act or contrary to the United States' Department of Treasury guidelines, the CARES Act provides that the federal government may recoup the improperly spent funds from the COUNTY; and

WHEREAS, the COUNTY and the TAXING DISTRICT within Lake County, and its residents, have suffered secondary effects of the coronavirus emergency; and

WHEREAS, the COUNTY, as the jurisdiction responsible for disbursement of funds under the CARES Act, finds that it is appropriate to use these funds to defray certain costs incurred by the TAXING DISTRICT related to the coronavirus emergency; and

WHEREAS, pursuant to guidance and interpretations of Treasury, the COUNTY as recipient of CARES Act funds may distribute a portion of those funds to other responsible entities within the COUNTY to assist in distributing CARES Act funds to those most in need of such funds

to be administered in compliance with the CARES Act, current and amended Treasury guidance and interpretations, and this Agreement; and

WHEREAS, the COUNTY may provide direct reimbursement to a TAXING DISTRICT that has eligible reimbursements per the Treasury guidance, both current and as amended; and

NOW, THEREFORE, the COUNTY and the TAXING DISTRICT hereby agree as follows:

## **1.0 Recitals, Definitions, and Purpose.**

**1.1 Recitals Incorporated.** The recitals set forth above are incorporated in this Agreement by reference and made a part of this Intergovernmental Agreement ("IGA").

### **1.2 Definitions.**

**1.2.1 "CARES ACT funds"** shall refer to funds which have been allocated to the COUNTY under the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act") of which the COUNTY is responsible for the disposition.

**1.2.2 "Forms"** shall refer to forms or application documents used to seek reimbursement of coronavirus related expenses under this agreement.

**1.2.3** All other words used in this agreement which are not specifically defined shall have their normal and ordinary meaning.

**1.3 Purpose.** The purpose of this Agreement is to establish a contractual relationship between the COUNTY and TAXING DISTRICT with regards to the proposed reimbursement of municipal expenses associated with the coronavirus emergency from federal CARES ACT funds which the United States Federal Government has disbursed to the COUNTY. The COUNTY has, by resolution, created the Lake COUNTY Local Government COVID-19 Reimbursement program. This agreement shall remain in effect between the parties to govern the form of applications for reimbursement, the review of applications, the criteria for reimbursable expenses, the retention of documents, and other material terms governing the processing of reimbursement applications as outlined in the guidelines provided by the COUNTY to the TAXING DISTRICT.

## **2.0 Obligations of the COUNTY**

**2.1 Generally.** The COUNTY, by and through its Finance Department, shall process requests for reimbursement received from TAXING DISTRICT subject to the requirements set forth herein.

**2.2 Submittal does not guarantee approval.** The COUNTY, by receiving and processing the reimbursement requests of TAXING DISTRICT, does not guarantee approval of the reimbursement requests by the COUNTY, the United States Department of Treasury, or the Office of the Inspector General.

**2.3 No further obligations.** The COUNTY shall have no further obligations under this IGA other than those expressly set forth.

## **3.0 Obligations of the TAXING DISTRICT**

**3.1 Generally.** In order to submit requests for reimbursement of coronavirus emergency related expenditures, TAXING DISTRICT agrees to submit the forms, certifications and documentation as may be required by the COUNTY for any expense for which TAXING DISTRICT seeks reimbursement under this Agreement. TAXING DISTRICT agrees that the sole and exclusive decision as to whether or not TAXING

DISTRICT's request is granted lies within the discretion of the COUNTY, and that submission of expenses for reimbursement does not obligate the COUNTY to agree to reimburse those expenses. TAXING DISTRICT agrees that the COUNTY, through its Finance Department, may deny reimbursement for expenses which, in the discretion of the Chief Financial Officer, are not permitted uses for CARES ACT funds. The parties also agree that expenses that may be otherwise eligible for reimbursement may be rejected by the COUNTY in its sole discretion, that the COUNTY is under no obligation to approve any particular reimbursement request, and that reimbursement is also subject to the availability of funds.

#### **4.0 Form of Expense Submittals, Certification, failure to use form or comply with criteria**

**4.1 Generally.** The Parties agree that expenses for which TAXING DISTRICT seeks reimbursement shall be submitted upon the forms and in the manner as may be required by the COUNTY. TAXING DISTRICT agrees to utilize these forms exclusively in seeking reimbursement of expenses related to the coronavirus emergency.

**4.2 Certification.** By entering into this IGA the Mayor, President, CFO or City Manager or other authorized official certifies that the expenses for which TAXING DISTRICT seeks reimbursement: (i) are necessary expenditures incurred due to the public health emergency with response to the Coronavirus Disease 2019, (ii) were not accounted for in the most recently approved budget of the TAXING DISTRICT, as of March 27, 2020, (iii) were incurred during the period between March 1, 2020 and December 30, 2020, and (iv) meet the criteria set forth in the United States Department of Treasury guidelines and interpretations, both current and as they may be amended and supplemented in the future.

**4.3 Failure to use form or attach certification.** The failure by TAXING DISTRICT to use the required forms or to accompany each and every reimbursement request with a completed certification, shall lead to the summary rejection of that submittal by the COUNTY.

**4.4 Failure to comply with Department of Treasury Guidelines and Interpretations.** The COUNTY reserves the right to reject any reimbursement which it determines, in its sole and exclusive discretion, does not meet the criteria of the CARES ACT or United States Department of Treasury guidelines and interpretations, both current and as may be amended and supplemented in the future, associated with disbursement of funds under the CARES ACT.

**4.5** TAXING DISTRICT shall not submit for reimbursement to the COUNTY any expense which the TAXING DISTRICT has submitted or will submit to any other entity, whether public or private, for reimbursement. Should TAXING DISTRICT at any time receive reimbursement for any expense for which the COUNTY has already reimbursed the MUNICIPALITY under this IGA, the TAXING DISTRICT shall within 14 days or at the next scheduled municipal meeting occurring thereafter authorize and refund that reimbursement to the COUNTY.

#### **5.0 Reimbursement guidelines; prohibition on duplicate reimbursement.**

**5.1** Reimbursement guidelines will be provided to TAXING DISTRICT that will include details specific to maximum reimbursement funding and allocation method, allowable expenses, required documentation and format of submittal, submission deadlines,

reporting requirements, compliance audit information, and records retention, among other guidance.

5.1.1 The reimbursement guidelines may be updated based on additional information received by COUNTY, or if additional funding is allocated.

**5.2 TAXING DISTRICT** shall not be entitled to reimbursement of expenses on application to the County for which it has sought and received reimbursement from any other entity, whether public or private, as described in 4.2, above.

## **6.0 Cooperation**

**6.1** The COUNTY shall assist TAXING DISTRICT in complying with the requirements of the CARES Act and the United States Department of Treasury guidelines by preparing sample forms and providing feedback and guidance with regards to the type and quality of information required to complete such forms.

**6.2** TAXING DISTRICT agrees to abide by the terms of the CARES Act and all United States Department of Treasury guidelines and interpretations, both current and as may be amended and supplemented in the future.

**6.3** TAXING DISTRICT shall, at the COUNTY's request, supply COUNTY with all relevant information for the COUNTY to evaluate whether a request for reimbursement meets the criteria under the CARES Act and United States Department of Treasury guidelines, both current and as may be amended and supplemented in the future.

## **7.0 Records**

**7.1** TAXING DISTRICT shall maintain all records relating to the expenses which TAXING DISTRICT seeks to have reimbursed by COUNTY from CARES Act funds for a period of at least ten (10) years or the period of time required by other state or federal law, whichever is longer.

**7.2** At any time, the COUNTY may request that the TAXING DISTRICT provide records relating to the expenses which TAXING DISTRICT seeks to have reimbursed. TAXING DISTRICT agrees to provide records within 14 days in response to such requests.

**7.3** Failure to provide records may result in the denial of the reimbursement request. In circumstances where the reimbursement request has been granted and the records are needed to justify the reimbursement to the Office of the Inspector General or any other office, official, or department which may later become responsible for auditing disbursements of CARES Act funds, failure by TAXING DISTRICT to provide these records, for any reason including the prior destruction of these records, shall constitute a breach of this Agreement. The sole and exclusive remedy for such a breach is that TAXING DISTRICT shall be responsible for repayment of any disbursement which the Office of Inspector General, or its successor, finds improper, unsupported, or unable to be verified within the time limit set by the Office of Inspector General. The TAXING DISTRICT shall make said repayment on or before the COUNTY is required to reimburse the federal government for such improper, unsupported, or unverified expense. Additionally, TAXING DISTRICT agrees to indemnify the COUNTY or make the COUNTY whole for any penalty assessed against the COUNTY based upon TAXING DISTRICT's failure to retain or provide records.

## **8.0 Timeliness.**

8.1 The Parties agree that time is of the essence in the processing of applications for reimbursement. The COUNTY shall use all reasonable speed and diligence in the processing of applications for reimbursement.

8.2 The Parties agree that time is of the essence in communications seeking supporting documents or requesting records under this agreement. The Parties agree that they shall use all reasonable speed and diligence in responding to requests for records or supporting documents.

#### **9.0 Indemnity.**

9.1 The Parties agree that where the COUNTY may rely upon the certification of the TAXING DISTRICT that such expenses which TAXING DISTRICT sought to have reimbursed from CARES Act funds met the minimum requirements of the CARES Act, and where the Office of the Inspector General, or any other person, official, or department which is charged with the auditing and review of expenditures of CARES Act funds determines that such reimbursement was not permitted under the CARES Act, TAXING DISTRICT agrees to indemnify, reimburse and make whole the COUNTY for any funds which the United States Government or its agencies seeks to recoup or collect, either by litigation, or by withholding other federal funds owed to the COUNTY. TAXING DISTRICT further agrees to indemnify, reimburse, or make whole the COUNTY for any penalties associated with the federal government seeking to recoup the expended CARES Act funds which the COUNTY disbursed to TAXING DISTRICT including interest, attorneys fees or any penalty provided by law. Additionally, TAXING DISTRICT agrees to indemnify the COUNTY or make the COUNTY whole for any penalty assessed against the COUNTY based upon TAXING DISTRICT's duplication of reimbursements as provided in Article 5.2 above. TAXING DISTRICT also agrees to indemnify the COUNTY for any other loss or damage due to TAXING DISTRICT's violation of this IGA.

9.2 TAXING DISTRICT agrees to hold COUNTY harmless for any evaluation or advice which the COUNTY provided to TAXING DISTRICT as to whether the requested reimbursement is a permissible use of the CARES Act funds.

#### **10.0 Term and termination**

10.1 **Term.** This Agreement shall remain in effect until December 30, 2020 unless earlier terminated by either party provides written notice of termination to the other. Such notice shall be effective 14 days after receipt of the termination.

10.2 **Survival of Terms.** Those terms relating to the party's obligation to maintain records and provide records, and the TAXING DISTRICT's indemnification of the COUNTY shall survive the termination of this Agreement.

#### **11.0 General Terms and Conditions**

11.1 **Amendment.** Any revision to this Agreement shall be made by written amendment to this Agreement. This Agreement, including exhibits attached hereto and incorporated herein by reference, represents the entire Agreement between the parties with respect to the subject matter hereof and supersedes all prior communications, agreements, and understandings relating thereto.

11.2 **Assignment.** The performance covered by this Agreement shall not be assigned or delegated without the prior written consent of the COUNTY.

**11.3 Conflict of Interest.** No officer, employee, elected or appointed officials of the COUNTY or the TAXING DISTRICT (and no one with whom they have family or business ties) shall obtain any personal or financial benefit of the funds to be administered herein

**11.4 Notices.** Any notice under this IGA shall be sent by email to the following individuals at the indicated email addresses:

To the COUNTY:

Patrice Sutton, Chief Financial Officer, County of Lake at [psutton@lakecountyil.gov](mailto:psutton@lakecountyil.gov)

To the TAXING DISTRICT:

(name/title/email address)

IN WITNESS WHEREOF, the COUNTY and the TAXING DISTRICT have executed this Agreement as of the date first above written.

**COUNTY OF LAKE**

**(TAXING DISTRICT)**

\_\_\_\_\_  
County Administrator, Lake County

\_\_\_\_\_  
Authorized Signature

\_\_\_\_\_  
Printed Name

\_\_\_\_\_  
Title

ATTEST:

ATTEST:

\_\_\_\_\_  
Lake County Clerk

\_\_\_\_\_  
Clerk

**Closed Session**