

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 46  
BOARD OF EDUCATION FINANCE COMMITTEE MEETING  
NOVEMBER 20, 2024**

<p><b><i>Call To Order and Roll Call</i></b></p>	<p>The Finance Committee Meeting of the Community Consolidated School District 46, Lake County, Illinois was held at Grayslake Middle School, located at 440 N. Barron Blvd., Grayslake, IL on <b>November 20, 2024</b></p> <p>called the meeting to order at <b>5:00 p.m.</b>  <b>Members Present:</b> Jim Weidman, Jessica Albert, Jason Lacroix, and Kristy Miller.  <b>Members absent:</b> Tamika Nash.  <b>Also Present:</b> Superintendent, Dr. Lynn Glickman and Assistant Superintendent of Finance, Chris Wildman.</p>
<p><b><i>Establishment of Quorum</i></b></p>	<p><b>Quorum was established.</b></p>
<p><b><i>Approval of Agenda</i></b></p>	<p>A motion for the approval of the <b>November 20, 2024</b> Finance Committee Meeting Agenda as presented.  Motedioned by Lacroix and seconded by Miller for the approval of the agenda as presented.  <b>Yeas:</b> Weidman, Lacroix, Albert, and Miller.  <b>Nays:</b> None.  <b>Motion carried.</b></p>
<p><b><i>New Business</i></b></p>	<p><b>FY 24 Audit Discussion with Baker Tilly-</b> Cynthia Park of Baker Tilly LLP presented the audit results, noting that the district received an Unmodified Opinion—the highest audit opinion—indicating a clean audit. She highlighted that while internal controls are effective, they could be further strengthened with additional personnel support.</p> <p><b>5 Year Financial Projections-</b> Mr. Chris Wildman, Assistant Superintendent of Finance, emphasized that the five-year projections provide valuable insight into the district's strategic direction. He outlined the key assumptions underlying the projections and discussed the importance of preparing for upcoming negotiations.</p> <p><b>Abatement Update-</b> Mr. Chris Wildman, Assistant Superintendent of Finance, discussed two resolutions needed to be able to secure a short-term loan and fully abate our Debt Service levy in February 2025. Mr. Wildman outlined the factors contributing to this decision and emphasized that this proactive approach ensures the district can maintain financial stability and meet its obligations effectively.</p>

<b><i>Topics for Future Agenda Items</i></b>	None at this time.
<b><i>Public Comment</i></b>	None.
<b><i>Adjournment</i></b>	There being no further business to come before the Finance Committee it was motioned by Miller and seconded by Lacroix for the adjournment of the November 20, 2024 Finance Committee meeting at 5:48 p.m. <b>Yeas:</b> Lacroix, Weidman, Albert and Miller. <b>Nays:</b> None. <b>Motion carried.</b>

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**Stephen Mack, Board President**

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**Tamika Nash, Board Secretary**