

# Final Budget

## FY 2024-2025

CCSD 46 Board of Education Meeting  
September 18, 2024



# Mission

**Empowering Learners**

**Creating Equity**

**Cultivating Community**



# Strategic Plan Goals and Board Policy

- Review, expand, and clarify financial practices to increase transparency and communication, with a focus on aligning financial decision making to district goals
- Maintain an operating fund balance of at least 25 - 30% (Board Policy 4:20)

# Timetable

- Discuss Preliminary Budget 15 May 2024
- Review Tentative Budget 5 June 2024
- Public Display of Tentative Budget  
Minimum of 30 days June 26 - July 30 2024
- **Review/Adopt FY 2025 Final Budget  
Public Hearing** 18 September 2024
- File the Adopted FY 2025 Final Budget 30 September 2024

# Updates since Tentative Budget - June 5, 2024

- Evidence Based Funding for FY 25 was finalized
  - Tentative Budget used \$20.6M as estimate (using the FY 23 to FY 24 increase of \$2.1M)
  - Actual increase was \$1.8M = \$20.3M
  - Reduction of \$300,000 in revenue

# Current Situation

- FY 2022, 2023 and 2024 have all been deficits resulting in declining Fund Balances (Operating Funds)
- Budget deficits are symptoms of our structural deficit, not the cause. Operating expenditures *plus necessary capital* work are outpacing revenues
- Employee Benefits, Transportation and supports for students (Special Education / Interpreting services) have significantly increased
- The district is a Tier 1 for evidence based funding, 70% of adequacy and an adequacy gap of \$15.9 million



# Current Situation

- If the state continues to fund EBF increases, the district will eliminate the structural deficit over several years
- In April 2024, the community passed a limiting rate referendum raising the operational budget \$6 million per year, to be received in 2026-2027
- The district is only able to levy property tax increases, limited to PTELL and CPI after the referendum increase



**MAINTAINING  EXCELLENCE**

# Excellent Schools



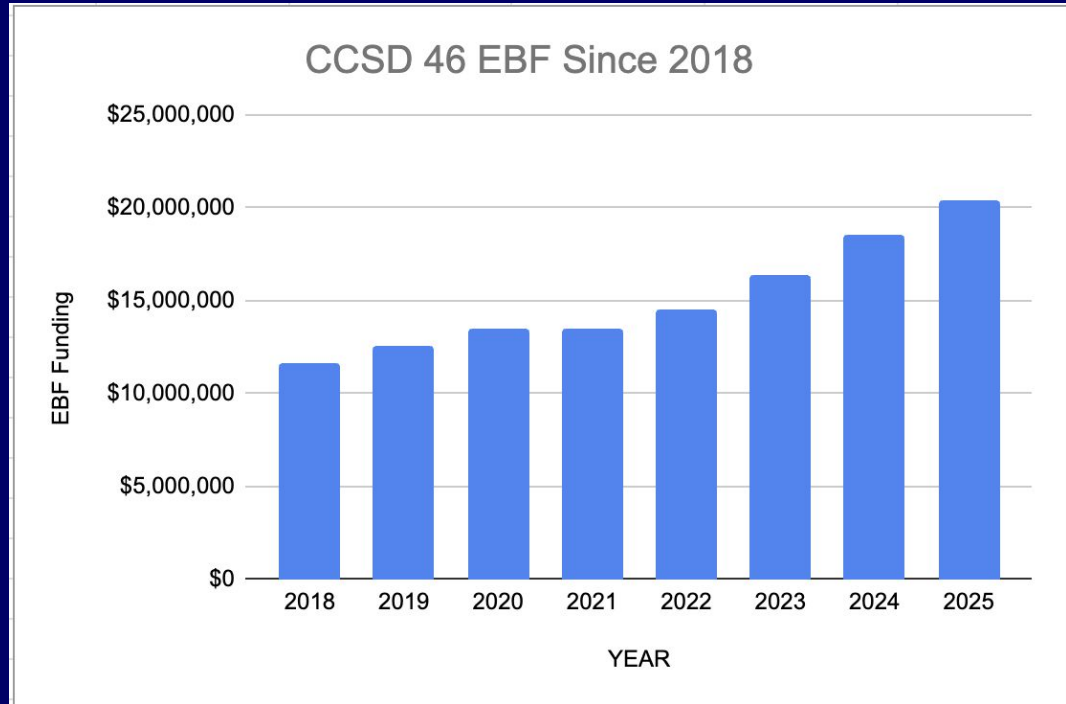
Source:

IL Report Card (2023)



# State Funding (EBF)

YEAR	EBF Funding
2018	\$11,615,307
2019	\$12,590,208
2020	\$13,534,030
2021	\$13,534,030
2022	\$14,497,868
2023	\$16,332,840
2024	\$18,497,634
2025	\$20,350,000



# State Funding (Other sources)

- Special Education Tuition Reimbursement: \$800,000
- Early Childhood Block Grant: \$215,000
- Transportation Reimbursement
  - Special Education: \$1,400,000
  - Regular Education: \$1,300,000
- State Library Grant: \$2,800



# Federal Funding

- Food Service Reimbursement
  - National School Lunch Program (NSLP) = \$500,000
  - School Breakfast Program (SBP) = \$50,000
- IDEA Part B Grant Funding
  - Pre-School = \$50,000
  - Flow-Through = \$1.1M
  - Room and Board = \$125,000

# Federal Funding

- Title Grants
  - Title I Improving Basic Programs = \$450,000
    - AV and PV
  - Title II High Quality Teachers = \$100,000
  - Title III EL Acquisition = \$77,000
  - Title IV Student Enrichment = \$5,000
- Medicaid
  - Fee for Service = \$120,000
  - Administrative Claiming = \$250,000



# Areas Funded with Federal Grants



# National School Lunch and Breakfast Programs

Schools are reimbursed for free or reduced-price meals served to students

## Lunch

Free Reimbursement is \$4.43 per meal (Free)

Free Reimbursement is \$4.03 per meal (Reduced)

## Breakfast

Reimbursement is \$2.37 per meal (Free)

Reimbursement is \$2.07 per meal (Reduced)

State contributes \$0.04 per meal (lunch and breakfast)

District charges \$3.80 for Lunch and \$2.15 for Breakfast



# IDEA Part B and Preschool (Special Education)

Maintenance of Effort: Must be used to supplement other funding sources; cannot supplant

## IDEA Part B

Instructional supplies and materials

Specialized equipment

Technology resources and subscriptions

Contractual services (direct services and/or consulting services)

Professional development

## IDEA Preschool

Instructional supply and materials

Field trips and family engagement activities

Professional development

\* Proportionate Share services to nonpublic school students per Child Find Obligations



# Title Grants

## Title I - based on FRL status

- Supplemental staff (Teacher on Special Assignment & interventionist)
- Instructional materials & supplies
- Field trips
- Assemblies
- Professional learning opportunities
- Non-public school funding (St. Gilberts, St. Joseph's)

Summer school

## Title II & IV- based on total district enrollment

- Substitute pay for professional development
- On-site professional development
- Off-site professional development
- Materials and supplies for professional development
- Non-public school professional development (Westlake, St. Gilberts)

## Title III - based on total number of TBE & TPI students

- Summer school
- Multilingual Parent Advisory Committee (MPAC)





# Service Billing Funding

## Fee For Service

Medicaid billing for services to students with a documented need based on a medical necessity

Documentation: Section 504 Plans, individual health plans, prescriptions, doctor's orders, Individualized Education Program (IEP)

Parental consent to bill is required

Services: Speech and language, Occupational Therapy, Physical Therapy, Social Work, Psychologist, Nursing, School Health Aide, Registered Behavior Technicians/Behavior Analysts

## Administrative Claiming

Random Moment Time Study (RMTS)

Reimbursement for School Based Services through Illinois School-Based Health Services Program.

Reimburses the cost of delivery services to students with special education services (IEP)



# FY 2024-2025 Final Budget – All Funds

Funds	Revenue	Expenditures
10 - Educational	\$52,660,161.81	\$53,248,787.30
20 - Operations & Maintenance	\$ 4,603,532.29	\$ 5,369,725.12
30 - Debt Service	\$ 8,091,834.34	\$ 8,062,856.00
40 - Transportation	\$ 4,750,336.96	\$ 5,454,363.50
50 - SS/IMRF	\$ 1,504,197.04	\$ 1,800,038.33
60 - Capital Projects	\$ 15,000.00	\$ 1,650,000.00
70 - Working Cash	\$ 97,388.39	\$ -
80 - Tort	\$ 237,287.22	\$ 252,300.00
<b>Total</b>	<b>\$71,959,738.05</b>	<b>\$75,838,070.25</b>

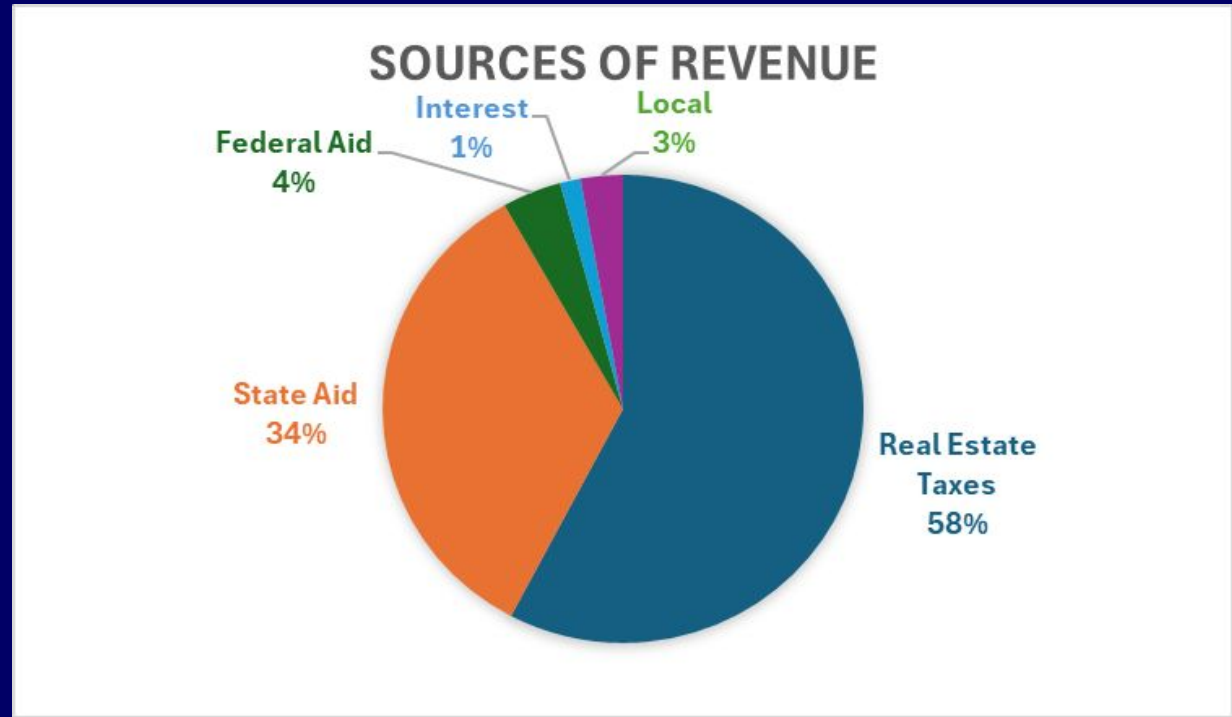


# FY 2024-2025 Final Budget – Operating Funds

Funds	Revenue	Expenditures
10 - Educational	\$52,660,161.81	\$53,248,787.30
20 - Operations & Maintenance	\$ 4,603,532.29	\$ 5,369,725.12
40 - Transportation	\$ 4,750,336.96	\$ 5,454,363.50
50 - SS/IMRF	\$ 1,504,197.04	\$ 1,800,038.33
70 - Working Cash	\$ 97,388.39	\$ -
80 - Tort	\$ 237,287.22	\$ 252,300.00
<b>Total</b>	<b>\$63,852,903.71</b>	<b>\$66,125,214.25</b>

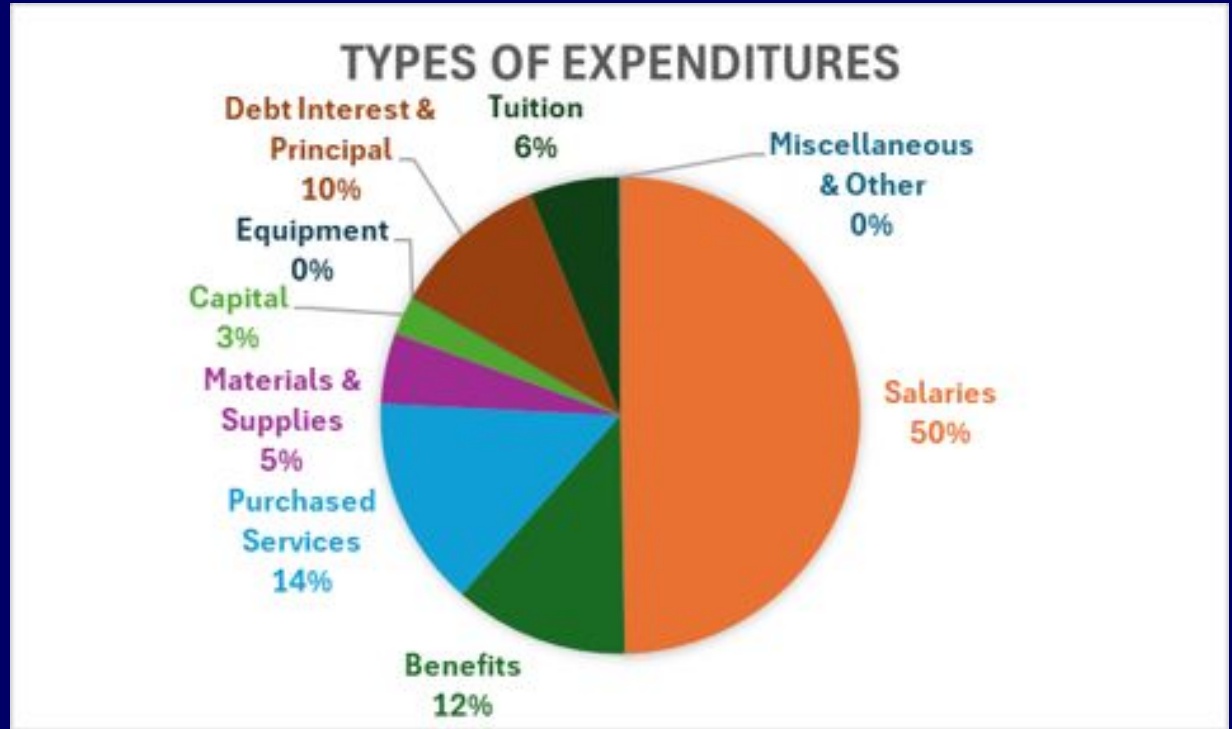
# Sources of Revenues

Sources of Revenue	
Real Estate Taxes	58.0%
State Aid	33.8%
Federal Aid	4.0%
Interest	1.4%
Local	2.8%



# Types of Expenditures

Types of Expenditures	
Salaries	49.7%
Benefits	11.8%
Purchased Services	14.3%
Materials & Supplies	4.8%
Capital	2.6%
Equipment	0.1%
Debt Interest & Principal	10.6%
Tuition	6.0%
Miscellaneous & Other	0.1%



# Investments in FY 2024-2025

- Avon Roof \$465,000
- Replacement Chromebooks \$364,800
- New Camera System at Frederick \$174,289
- Security Assessment \$17,500





# Next Steps / Roadmap...

- Board approval of the FY 2024-25 Budget
- File with Lake County, Regional Office of Education and ISBE
- Prepare 5 Year Projections for the Finance Committee (November)



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