



Community Consolidated School District 46

**FY 2021
Tax Levy Hearing Meeting**

**Wednesday, November 17, 2021
Frederick School**

6:30 P.M.

TENTATIVE AGENDA
COMMUNITY CONSOLIDATED SCHOOL DISTRICT 46
BOARD OF EDUCATION MEETING
TRUTH AND TAXATION HEARING
WEDNESDAY, NOVEMBER 17, 2021 - 6:30 P.M.
FREDERICK SCHOOL 595 FREDERICK RD., GRAYSLAKE, IL

- A. CALL TO ORDER AND ROLL CALL
- B. ESTABLISHMENT OF QUORUM
- C. PLEDGE OF ALLEGIANCE
- D. APPROVAL OF TAXATION HEARING AGENDA
- E. 2021 TAX LEVY PRESENTATION
- F. PUBLIC COMMENTS/QUESTIONS-*You are welcome to address the Board during "Public Comment". You are asked to limit your remarks to fewer than three minutes.*
- G. ADJOURNMENT OF TRUTH AND TAXATION HEARING

Note: the Regular Board of Education Meeting will immediately follow this Hearing.

Public Hearing Final 2021 Property Tax Levy

CCSD 46 Board of Education Meeting
November 17, 2021



One District - One Direction - #OneD46

Mission

*Empowering learners,
Creating equity,
Cultivating community*



Strategic Plan Goals and Board Policy

- Review, expand, and clarify financial practices to increase transparency and communication, with a focus on aligning financial decision making to district goals
- Maintain an operating fund balance of at least 25 - 30% (Board Policy 4:20)



Timetable

- Preliminary Discussion of the Proposed 2021 Timeline 22 September 2021
- Proposed 2021 Tentative Property Tax Levy Presentation 20 October 2021
- Legal Notice Public Notice 25 October 2021
- Public Hearing & Adoption of 2021 Final Property Tax Levy 17 November 2021
- File the Adopted FY 2022 Final Budget 28 December 2021



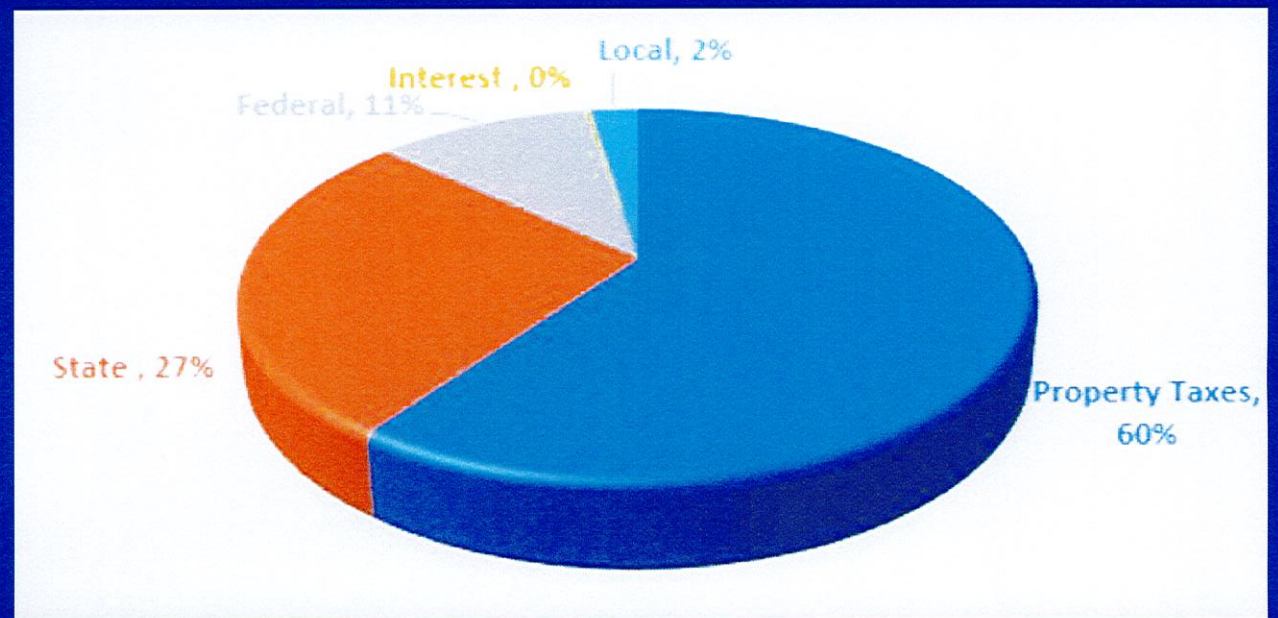
Changes Since the Proposed 2021 Tentative Property Tax levy?

- There is no change in the Levy as presented, since October 2021



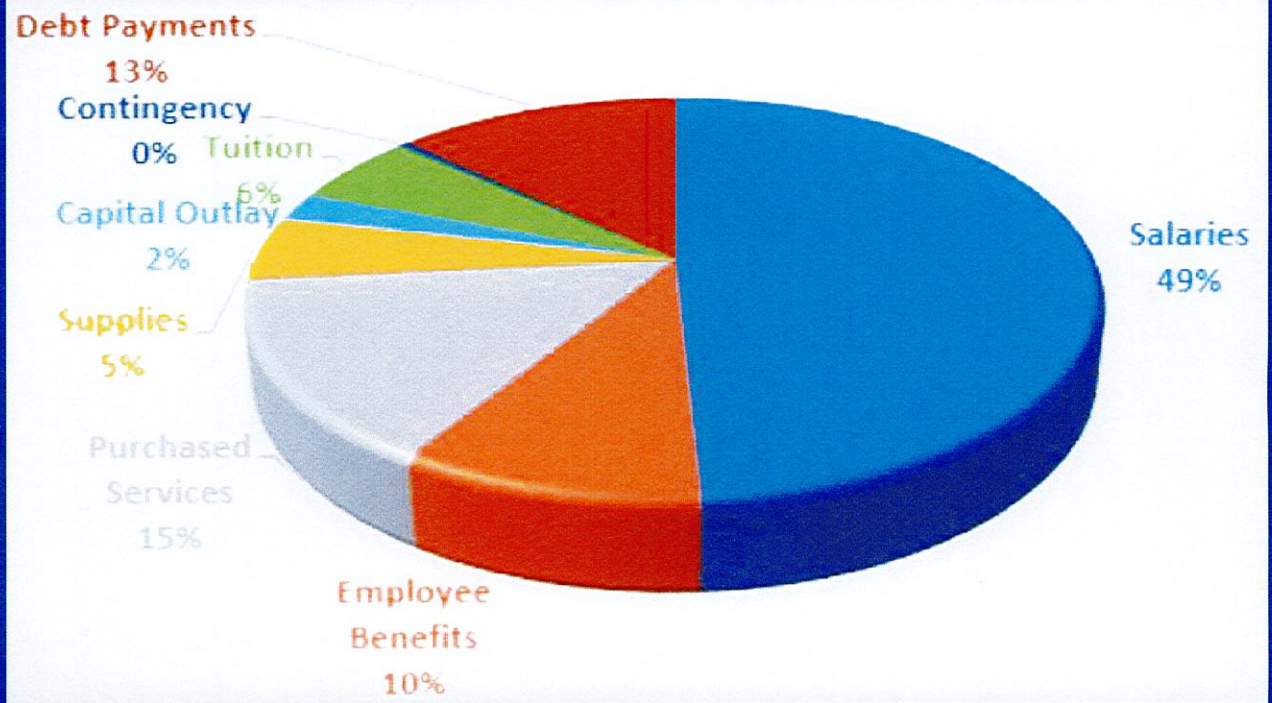
Sources of Revenues: Budget Recap

59.90% Property Taxes
26.90% State
10.60% Federal
0.10% Interest
2.40% Local
100.00%



Types of Expenditures: Budget Recap

49% Salaries
10% Employee Benefits
15% Purchased Services
5% Supplies
2% Capital Outlay
6% Tuition
1% Contingency
13% Debt Payments
100%



Key Terms

- **Tax Levy:** The amount of money a school district requests to be raised from property tax
- **Property Tax Extension Limitation Law:** Commonly referred to as the 'Tax Cap' law or PTELL
- **Extension:** The growth in the levy, limited by PTELL
- **CPI (Consumer Price Index):** An inflationary indicator that measures the change in the cost of a fixed basket of products and services including housing, electricity, food, and transportation
- **EAV (Equalized Assessed Valuation):** The term EAV refers to the assessed value of all taxable real estate in the district



Levy Process

- PTELL limits an amount of increase in taxes from year to year to the lesser of 5% or the prior year CPI, plus the value of new property. This is called the PTELL Limiting Rate
- The PTELL Limiting Rate is different from the Property Tax Rate, which is the Levy / Equalized Assessed Value (EAV)
- The final levy amount and related tax rate (or extension) are determined by the Lake County Clerk's office based on the requested amounts, after applying PTELL reductions (tax cap law)



2021 Tax Levy Calculation

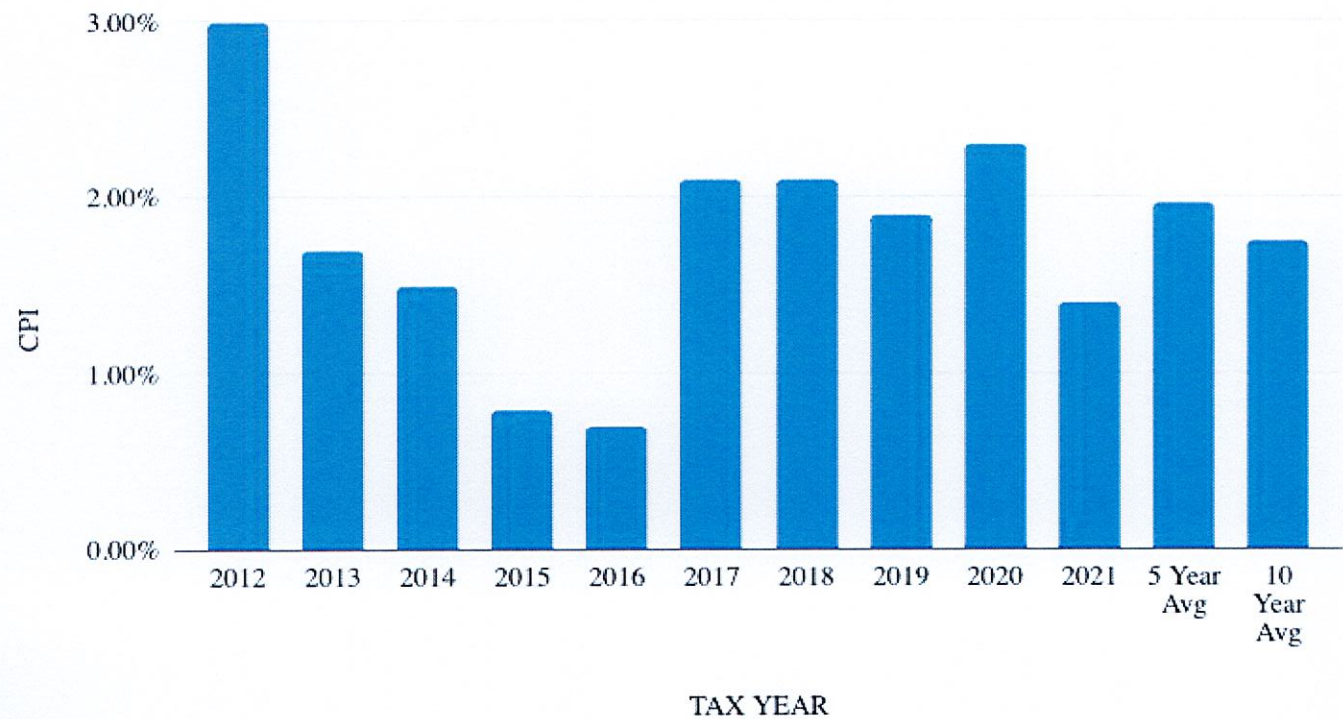
- 2020 Equalized Assessed Valuation (EAV) of all property = \$727,350,158
- 2021 Estimated (EAV) = \$753,000,000 (3.5% increase)
- Prior Year Extension = \$37,747,924 (includes Debt Service)
- CPI = 1.40% (December 2020)
- In addition to getting tax revenue from existing property, we request additional taxes related to new property/new taxpayers. This is an estimate at the time of the levy
- Estimated New Property = \$1 million



Consumer Price Index (CPI)

TAX YEAR	CPI
2012	3.00%
2013	1.70%
2014	1.50%
2015	0.80%
2016	0.70%
2017	2.10%
2018	2.10%
2019	1.90%
2020	2.30%
2021	1.40%
5 Year Avg	1.96%
10 Year Avg	1.75%

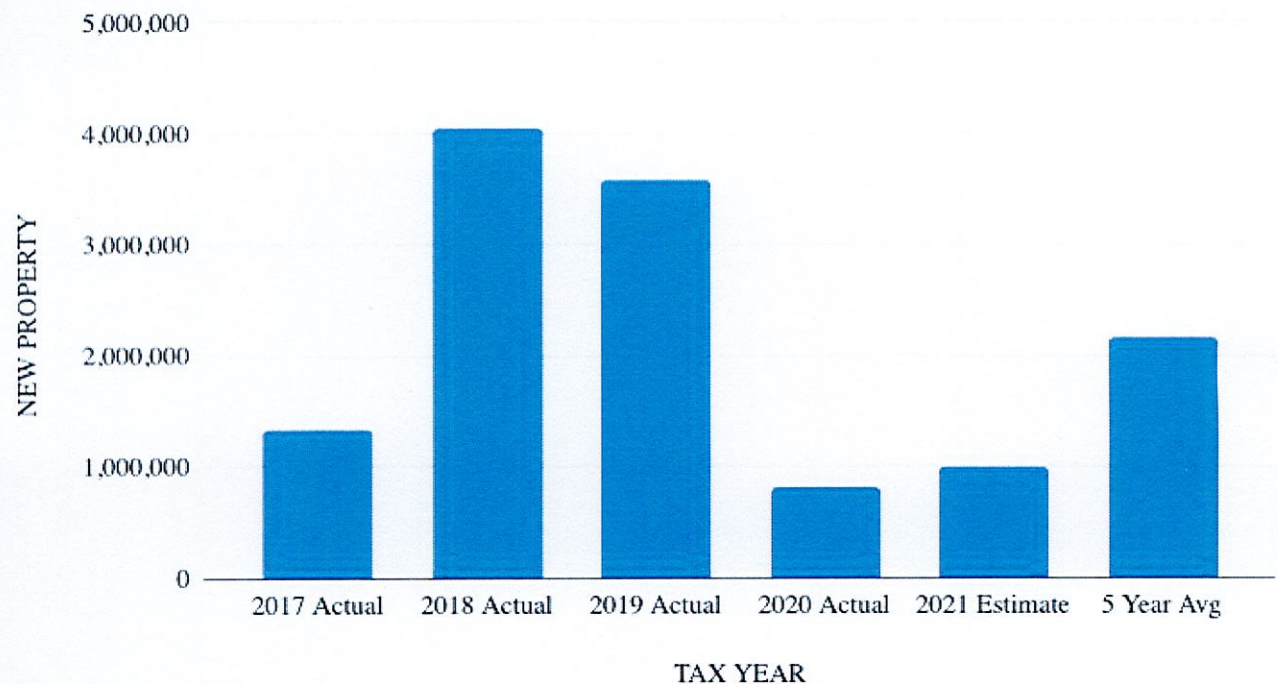
% Change in December CPI 2012-2021



New Property EAV

TAX YEAR	NEW PROPERTY
2017 Actual	1,344,374
2018 Actual	4,046,075
2019 Actual	3,593,267
2020 Actual	820,377
2021 Estimate	1,000,000
5 Year Avg	2,160,819

New Property by Tax Year 2017-2021



Why do we levy up to the PTELL Limit?

- State / Evidence-Based Funding - CCSD 46 is Tier 1 (64% Adequacy as per 2020 Illinois Report Card).
- Federal Revenues - ESSER funding is pandemic relief and non-recurring
- Other local funding such as interest income is minimal
- The District conservatively levies more to account for any unforeseen increases in New Property or EAV
- CCSD 46 has significant capital needs beyond our operating levy capacity (LRFP Wold / Trane estimates) = \$36.7 million (September 2021)



Summary

- This levy (request) represents a 2.50% increase over last year's extension (1.99% if Debt Service is included)
- What are we asking for: **\$38.5 million**
- What do we think we will get: **\$38.2 million**



Questions, Comments and Feedback

One District

One Direction

#OneD46



One District - One Direction - #OneD46

Public Hearing Final 2021 Property Tax Levy

CCSD 46 Board of Education Meeting
November 17, 2021



One District - One Direction - #OneD46



Community Consolidated School District 46

**Board of Education Meeting
Wednesday, November 17, 2021
Frederick School**

6:30 P.M.

Agenda

TENTATIVE AGENDA
COMMUNITY CONSOLIDATED SCHOOL DISTRICT 46
BOARD OF EDUCATION MEETING
WEDNESDAY, NOVEMBER 17, 2021
FREDERICK SCHOOL, 595 FREDERICK RD., GRAYSLAKE, IL

- **CALL TO ORDER AND ROLL CALL**
- **ESTABLISHMENT OF QUORUM**
- **PLEDGE OF ALLEGIANCE**
- **APPROVAL OF AGENDA**
- **PUBLIC COMMENTS-** *Thank you for attending the meeting of the Board of Education. You are reminded that these meetings are held in public but are not public meetings. You are welcome to address the Board during "Public Comment". You are asked to limit your remarks to fewer than three minutes. Guidelines for Public Comment are available at each meeting, along with the current agenda. Contact information for Board members and schools is listed at the end of this agenda.*
- **PRESENTATION- Auditor Report-2021 Annual Financial Report**
- **BOARD REPORTS**
- **SUPERINTENDENT REPORT**
- **CONSENT AGENDA -** *Approval of routine, procedural, informational and/or self-explanatory items. Can include discussion of individual items on the consent agenda. Board members may motion to remove items from the consent agenda to the full agenda for individual attention.*
 - **Motion to approve the Consent Agenda items including:**
 - **November 3, 2021 Regular Meeting Minutes as presented**
 - **November 3, 2021 Closed Session Meeting Minutes as presented**
 - **November 8, 2021 Special Closed Session Meeting Minutes as presented**
 - **FOIA Review**
 - **Exception Report as presented**
 - **Accounts Payable as presented**
 - **October 2021 - Summary of Cash & Investments**
 - **October 2021 - Fund Balance Summary**
 - **October 2021 - Cash & Investment Accounts**
 - **October 2021 – Student Activity Treasurer Report**
 - **October 2021 – Imprest Treasurer Report**
 - **October 2021 – Flex Treasurer Report**
 - **October 2021 – Budget Report Expenses**
 - **October 2021 – Budget Report Revenues**
 - **October 2021 – Expenditure Multi-Year Variance Report**
 - **October 2021 – Revenue Multi-Year Variance Report**
 - **October 2021 – Expense by Object**
 - **October 2021 – Student Activity – Monthly Activity**
- **ACTION ITEMS -** *These agenda items will be voted on by the Board at this meeting.*

- **Motion to approve the 2021 Tax Levy in the total amount of \$38,498,428.04**
 - Resolution Regarding Amounts Necessary to be Levied for the Year 2021
 - Resolution to Levy Certain Special Taxes for Special Education District IMRF Purposes
 - Resolution to Levy Working Cash Tax
 - Resolution to Levy TORT Tax
- **Motion to approve the 2021 District Audit**
- **Motion to approve the Resolution to Authorize Intervention in Property Tax Appeals (Robbins Schwartz) and Intergovernmental Agreement Regarding Real Estate Valuation and Assessments with Grayslake Community High School District 127**
- **Motion to approve the termination of employment for Timothy Christian as an employee of the School District, effective immediately**

- **UNFINISHED BUSINESS - *These are unresolved issues that were previously brought before the Board. The items will be discussed but no action will be taken at this meeting.***
 - **3 Year Priority Capital Plan, as part of the Long Range Facilities Plan**
- **NEW BUSINESS - *These are new issues for the Board to discuss. No action will be taken at this meeting.***
 - **Discussion of Board Workshop**
- **TOPICS FOR FUTURE AGENDA ITEMS**
- **PUBLIC COMMENTS**
- **CLOSED SESSION – Open Meetings Act 5 ILCS 120/2(c)(1) “*The appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body or legal counsel for the public body, including hearing testimony on a complaint lodged against an employee of the public body or against legal counsel for the public body to determine its validity*”; and/or 5 ILCS 120/2(c)(2) “*Collective negotiating matters between the public body and its employees or their representatives, or deliberations concerning salary schedules for one or more classes of employees.*”**
- **ADJOURNMENT**

<u>Board Members</u>		<u>Schools</u>	
Jim Weidman, President	weidman.jim@d46.org	Avon School	847-223-3530
Stephen Mack, Vice-President	mack.stephen@d46.org	District Office	847-223-3650
Kristy Braden, Secretary	braden.kristy@d46.org	Frederick School	847-543-5300
Jessica Albert, Member	albert.jessica@d46.org	Grayslake Middle School	847-223-3680
Jason Lacroix, Member	lacroix.jason@d46.org	Meadowview School	847-223-3656
Tamika Nash, Member	nash.tamika@d46.org	Park Campus	847-201-7010
Kristy Miller, Member	millers.kristy@d46.org	Prairieview School	847-543-4230
		Woodview School	847-223-3668

[Board Agreements](#)

The District web site address is www.d46.org

Presentation

For Discussion Purposes Only – may be subject to change.
This does not constitute a preliminary draft.

**Community Consolidated
School District 46**

Grayslake, Illinois

Annual Financial Report

Year Ended June 30, 2021

Community Consolidated School District 46
ANNUAL FINANCIAL REPORT
For the Year Ended June 30, 2021

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Community Consolidated School District 46
ANNUAL FINANCIAL REPORT
For the Year Ended June 30, 2021

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For Discussion Purposes Only – may be subject to change.
This does not constitute a preliminary draft.

Insert MD & A Here Pages 4-12

For Discussion Purposes Only – may be subject to change.
This does not constitute a preliminary draft.

BASIC FINANCIAL STATEMENTS

To the Member of the Board of Education
Community Consolidated School District 46
Grayslake, Illinois

In planning and performing our audit of the financial statements of Community Consolidated School District 46 (the "District") as of and for the year ended June 30, 2021, in accordance with auditing standards generally accepted in the United States of America, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, control deficiencies, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified deficiencies in internal control that we consider to be a material weakness and another deficiency that we consider to be a significant deficiency.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A deficiency in design exists when (a) a control necessary to meet the control objective is missing, or (b) an existing control is not properly designed so that, even if the control operates as designed, the control objective would not be met. A deficiency in operation exists when a properly designed control does not operate as designed or when the person performing the control does not possess the necessary authority or competence to perform the control effectively.

A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected, on a timely basis. We consider the following deficiency in the District's internal control to be a material weakness:

Prior Period Adjustment and Reporting

District management is responsible for preparing the external financial statements in accordance with generally accepted accounting principles. This includes ensuring that the financial statements are free of material misstatement. The prior year financial statements were materially misstated due to an error in the self-insurance claims liabilities. As a result of this error, a prior period adjustment was needed to restate claim liabilities and net position/fund balance as of July 1, 2020. There were also a significant amount of other audit adjustments made and proposed during the audit. The District should implement internal controls around the review of its external financial statements. This should include a monthly review of the trial balances for any adjustments that are needed to achieve a fair presentation in accordance with generally accepted accounting principles.

A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the following deficiency in the District's internal control to be a significant deficiency:

Capital Asset Reporting

A capital asset listing, including construction in progress, should be maintained and updated annually. The District did not update its capital asset accounting records for current year activity. A lack of internal control and accurate record keeping over capital assets can lead to a misstatement of capital assets and the related depreciation. The District should implement internal controls around capital asset accounting. These controls should include periodic updates of the capital asset listing for additions and deletions, as well as annual depreciation.

The following is a description of another identified control deficiency that we determined did not constitute a significant deficiency or material weakness:

Capital Asset Expenditure Classification

The District coded various noncapital expenditures to capital outlay expenditure accounts. The District should review each expenditure relative to its internal capitalization policy and regulatory standards prescribed by the Illinois State Board of Education. Per the District's policy, capital items have an individual acquisition cost equal to or greater than \$5,000 and an estimated useful life greater than one year. ISBE regulatory standards state that expenditures greater than \$500 (but less than \$5,000) shall be recorded as noncapitalized expenditures. Accordingly, any expenditures below \$500 should generally be classified as supplies and materials.

This letter also includes comments and suggestions with respect to matters that came to our attention in connection with our audit of the financial statements. These items are offered as constructive suggestions to be considered part of the ongoing process of modifying and improving the District's practices and procedures.

Technology and Data Security Risk Assessment and Management

Technology continues to transform business. But technology is not only changing business, it is changing who and what has access, custody and control over information. Therefore, entities need to evolve in the ways that they manage technology and data security. While there is no way to prevent all data breaches, phishing scams or other risks, the District can mitigate its risks with a thorough understanding of data security, privacy, and protection of its information technology. We recommend management consider developing or enhancing its data security risk management plan. In developing or enhancing the plan, management may want to consider the following (which is not an exhaustive list):

- Risk assessment, identification of red flags
- A written policy
- Effective screenings of employees, vendors and business partners
- Management access to systems

- Effective authentication
- Insurance, including cyber-insurance
- Red flags
- Review existing contracts with vendors and customers for compliance with data security requirements
- Training of employees
- Plan for responding to a breach notification
- Properly backing up data
- Encryption of private information
- Separation of work and personal cyber activities
- Carefully integrating new technologies
- Continued IT system updates and upgrades
- New legislation and regulation which may impact your industry
- Remote access protocols and related security

This communication is intended solely for the information and use of the Board of Education and management of the District and is not intended to be, and should not be, used by anyone other than these specified parties.

MILLER, COOPER & CO., LTD.

Certified Public Accountants

Deerfield, Illinois
[REPORT DATE]

To the Board of Education
Community Consolidated School District 46
Grayslake, Illinois

We have audited the financial statements of Community Consolidated School District 46 (“the District”) as of and for the year ended June 30, 2021 and have issued our report thereon dated REPORT DATE. Professional standards require that we advise you of the following matters related to the audit.

Our Responsibility under Auditing Standards Generally Accepted in the United States of America

As communicated in our engagement letter dated April 14, 2021, our responsibility, as described by professional standards, is to form and express an opinion about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America and *Government Auditing Standards* issued by the Comptroller General of the United States[, and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our audit of the financial statements does not relieve you or management of your respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free from material misstatement. An audit of financial statements includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of District internal control over financial reporting. Accordingly, as part of our audit, we considered the internal control of the District solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control. In accordance with *Government Auditing Standards*, we have also performed tests of internal control over financial reporting and tests of compliance with certain provisions of laws, regulations, contracts, and grant agreements that contribute to the evidence supporting our opinion on the financial statements. However, they do not provide a basis for opining on Community Consolidated School District’s internal control over financial reporting or on compliance and other matters.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you. We have provided our comments regarding a material weakness, a significant deficiency, a control deficiency, and other matters noted during our audit in a separate letter to you dated [SAS 115 LETTER DATE].

Other Information in Documents Containing Audited Financial Statements

Pursuant to professional standards, our responsibility as auditors for other information in documents containing the District’s audited financial statements does not extend beyond the financial information identified in the audit report, and we are not required to perform any procedures to corroborate such other information.

Our responsibility also includes communicating to you any information which we believe is a material misstatement of fact. We are not aware of any documents that include the audited financial statements.

Planned Scope and Timing of the Audit

We conducted our audit consistent with the planned scope and timing that we previously communicated to you.

Compliance with All Ethics Requirements Regarding Independence

The engagement team, others in our firm, as appropriate, and our firm have complied with all relevant ethical requirements regarding independence.

Management and the Board of Education have acknowledged our role in providing requested non-audit services and has taken full responsibility for these non-audit services, as detailed in the engagement letter.

Qualitative Aspects of the District's Significant Accounting Practices

Significant Accounting Policies

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by the District is included in Note A to the financial statements. There have been no initial selection of accounting policies and no changes in significant accounting policies or their application, except as noted below during the fiscal year ended June 30, 2021. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

Significant Accounting Policies Adopted in the Current Year

GASB Statement No. 84, *Fiduciary Activities*, issued in January 2017, was effective for the District beginning with its year ending June 30, 2021. The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. The Statement establishes criteria for identifying fiduciary activities of all state and local governments.

GASB Statement No. 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*, issued April 2018, was effective for the District beginning with its year ending June 30, 2021. The objective of this Statement is to improve information that is disclosed in the notes of government financial statements related to debt, including direct borrowings and direct placements. It also clarifies which liabilities governments should include when disclosing information related to debt.

GASB Statement No. 90, *Majority Equity Interests – an amendment of GASB Statements No. 14 and No. 61*, issued August 2018, was effective for the District beginning with its year ending June 30, 2021. The objective of this Statement is to improve the consistency and comparability of reporting a government's majority equity interest in a legally separate organization and to improve the relevance of financial statement information for certain component units.

The adoption of GASB Statement No. 84 required a restatement of net position/fund balance and cash and investments, which is addressed in an emphasis of a matter paragraph in our report. The adoption of GASB Statement No. 88 affected certain disclosures related to the District's debt certificates. Our opinion is not modified as a result of these matters.

Significant Accounting Policies which will be Applicable in Future Years

GASB Statement No. 87, *Leases*, issued in June 2017, will be effective for the District beginning with its year ending June 30, 2022. The objective of this Statement is to improve the accounting and financial reporting for leases by governments. This statement will require recognition of certain lease assets, liabilities, and a deferred inflow of resources related to certain leases that were previously classified as operating leases.

GASB Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*, issued June 2018, will be effective for the District beginning with its year ending June 30, 2022. The objective of this Statement is to enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and simply accounting for interest cost incurred before the end of a construction period.

GASB Statement No. 91, *Conduit Debt Obligations*, issued May 2019, will be effective for the District beginning with its year ending June 30, 2023. The objective of this Statement is to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice.

GASB Statement No. 92, *Omnibus 2020*, issued January 2020, will be effective for the District beginning with its year ending June 30, 2023. The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements.

GASB Statement No. 93, *Replacement of Interbank Offered Rates*, issued March 2020, will be effective for the District beginning with its year ending June 30, 2022. The objective of this Statement is to address accounting and financial reporting implications that result from the replacement of an interbank offered rate.

GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, issued March 2020, will be effective for the District beginning with its year ending June 30, 2023. The primary objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs).

GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, issued May 2020, will be effective for the District beginning with its year ending June 30, 2023. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments).

GASB Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*, issued June 2020, will be effective for the District beginning with its year ending June 30, 2022. The primary objectives of this Statement are to (1) increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing board and the primary government performs the duties that a governing board typically would perform; (2) mitigate costs associated with the reporting of certain defined contribution pension plans, defined contribution other postemployment benefit (OPEB) plans, and employee benefit plans other than pension plans or OPEB plans (other employee benefit plans) as fiduciary component units in fiduciary fund financial statements; and (3) enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans (Section 457 plans) that meet the definition of a pension plan and for benefits provided through those plans.

The District's management has not yet determined the effect that these statements will have on the District's financial statements.

Significant Accounting Estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive

because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgments.

The most sensitive accounting estimates affecting the financial statements are the self-insurance accruals, assumptions used for pension liabilities and postemployment benefits, on-behalf payment calculations for the Teachers' Retirement Fund of the State of Illinois (TRS) and the Teachers' Health Insurance Security Fund (THIS). Included in the notes to the financial statements are the methodologies used by management to determine the estimates.

We evaluated the key factors and assumptions used to develop those estimates and determined that they are reasonable in relation to the basic financial statements taken as a whole.

Financial Statement Disclosures

Certain financial statement disclosures involve significant judgment and are particularly sensitive because of their significance to the financial statement users. The most sensitive disclosures affecting the District's financial statements relate to contingencies, restatement, and actuarial methods and assumptions regarding the Illinois Municipal Retirement Fund (IMRF) and TRS, and other postemployment benefit (OPEB) liabilities.

Significant Difficulties Encountered During the Audit

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

Uncorrected and Corrected Misstatements

For purposes of this communication, professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the financial statements as a whole. The schedule below summarizes uncorrected misstatements whose effects in the current and prior periods, as determined by management, are immaterial, both individually and in the aggregate, to the basic financial statements taken as a whole.

GOVERNMENTAL ACTIVITIES	Correction of Error - Debit (Credit)				CUMULATIVE EFFECT ON NET POSITION
	LIABILITIES	DEFERRED INFLOWS	NET POSITION	EXPENSES	
DESCRIPTION					
CARRYOVER IMPACT FROM PREVIOUS YEARS	\$ -	\$ -	\$ -	\$ -	\$ -
CURRENT YEAR MISSTATEMENTS					
<i>Known Errors:</i>					
SEDOL IMRF prepaid item	-	-	(19,550)	19,550	-
TRS - impact of FY20 contribution differences on reported amounts	(14,407)	832,992	(821,466)	2,881	(818,585)
<i>Projected Errors:</i>					
FY20 compensated absences	-	-	(285,000)	285,000	-
TOTAL MISSTATEMENTS	<u>\$ (14,407)</u>	<u>\$ 832,992</u>	<u>\$ (1,126,016)</u>	<u>\$ 307,431</u>	<u>\$ (818,585)</u>

MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND	Correction of Error - Debit (Credit)				CUMULATIVE EFFECT ON FUND BALANCE
	DESCRIPTION	LIABILITIES	DEFERRED INFLOWS	FUND BALANCE	
CARRYOVER IMPACT FROM PREVIOUS YEARS	\$ -	\$ -	\$ -	\$ -	\$ -
CURRENT YEAR MISSTATEMENTS					
<i>Known Errors:</i>					
SEDOL IMRF prepaid item	-	-	(19,550)	19,550	-
<i>Projected Errors:</i>					
None	-	-	-	-	-
TOTAL MISSTATEMENTS	\$ -	\$ -	\$ (19,550)	\$ 19,550	\$ -

In addition, professional standards require us to communicate to you all material, corrected misstatements that were brought to the attention of management as a result of our audit procedures. A material prior period adjustment was required to properly state the District's self-insurance claims liability at July 1, 2020. The adjustment decreased current liabilities by \$1,023,711, and increased government-wide net position and General Fund (Educational Account) fund balance by the same amount. This matter is addressed in an emphasis of matter paragraph in our report. Our opinions are not modified with respect to this matter.

We assisted your personnel with non-audit services necessary for the preparation of the financial statements, including drafting of the financial statements and AFR, preparation of the Schedule of Expenditures of Federal Awards, assistance with the preparation of the Data Collection Form, assistance with modified accrual adjustments and GASB34 entries, and filing the AFR with the Illinois State Board of Education.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to the District's financial statements or the auditors' report. No such disagreements arose during the course of the audit.

Representations Requested from Management

We have requested certain written representations from management, which are included in the representation letter dated REPORT DATE.

Management's Consultations with Other Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

Other Significant Findings or Issues

In the normal course of our professional association with the District, we generally discuss a variety of matters including the application of accounting principles and auditing standards, business conditions affecting the District, and business plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as the District's auditors.

This communication is intended solely for the information and use of the Board of Directors and management of the District and is not intended to be and should not be used by anyone other than these specified parties.

MILLER, COOPER & CO., LTD.

Certified Public Accountants

Deerfield, Illinois
REPORT DATE

Community Consolidated School District 46 Management's Discussion and Analysis (Unaudited) For the Year Ended June 30, 2021

The discussion and analysis of Community Consolidated School District 46's (the District) financial performance provides an overall review of the District's financial activities for the year ended June 30, 2021. The management of the District encourages readers to consider the information presented herein in conjunction with the basic financial statements to enhance their understanding of the District's financial performance. All amounts, unless otherwise indicated, are expressed in thousands of dollars. Certain comparative information between the current year and the prior year is required to be presented in the Management's Discussion and Analysis (the "MD&A").

Financial Highlights

- The assets and deferred outflows of resources of the District exceeded its liabilities and deferred inflows of resources at June 30, 2021 by \$11,363,916 (net position).
- The District's total net position increased by \$5,302,761.
- At June 30, 2021 the District's governmental funds reported combined ending fund balances of \$26,717,417, a decrease of \$1,868,450. 54% of this fund balance is available for spending at the District's discretion (unassigned fund balance \$14,383,287).
- The District's total long-term debt decreased by \$8,923,130 during the year ended June 30, 2021 primarily due to the refinancing of debt certificates and the scheduled repayment of long-term debt offset by the accretion of interest on capital appreciation bonds.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The basic financial statements are comprised of three components:

- Government-wide financial statements,
- Fund financial statements, and
- Notes to the financial statements.

This report also contains required supplementary information and supplementary financial information, in addition to the basic financial statements.

Government-wide financial statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the District's assets and deferred outflows of resources and liabilities and deferred inflows of resources with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

Community Consolidated School District 46
Management's Discussion and Analysis (Unaudited)
For the Year Ended June 30, 2021

Overview of the Financial Statements (Continued)

Government-wide financial statements (Continued)

The statement of activities presents information showing how the government's net position changed during the fiscal year being reported. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements present the functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities). The District has no business-type activities; that is, functions that are intended to recover all or a significant portion of their costs through user fees and charges. The District's governmental activities include instructional services (regular education, special education, and other), supporting services, operations and maintenance of facilities, transportation services, and community services.

Fund financial statements

A fund is a self-balancing grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District are governmental funds (the District maintains no fiduciary or proprietary funds).

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a school district's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains six individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General (includes Educational Account, Tort Immunity and Judgment Account, and Working Cash Account), Operations and Maintenance, Transportation, Municipal Retirement/Social Security, Debt Service, and Capital Projects Funds, all of which are considered to be major funds.

The District adopts an annual budget for each of the funds. A budgetary comparison schedule has been provided for each fund to demonstrate compliance with this budget.

Community Consolidated School District 46
Management's Discussion and Analysis (Unaudited)
For the Year Ended June 30, 2021

Overview of the Financial Statements (Continued)

Notes to the financial statements

The notes to the financial statements provide additional information that is essential to a better understanding of the data provided in the government-wide and fund financial statements.

Other information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning pension data related to the Illinois Municipal Retirement Fund (IMRF), the Teachers' Retirement System (TRS), other postemployment benefit liabilities and budgetary comparison schedules.

Government-Wide Financial Analysis

The District's net position for the end of the year was \$11,363,916.

The District's total revenues were \$79,942,916 (see Table 2).

Property tax and corporate personal property replacement tax revenue increased by \$646,239 or 1.8%. The remainder of the District's revenues came from state and federal aid, fees charged for services, and miscellaneous sources.

The total cost of all programs and services was \$74,640,155. The District's expenses are predominantly related to instructing, caring for (pupil services), and operations and maintenance (see Table 2).

The District's administrative and business activities accounted for 84.2% of total costs.

**Community Consolidated School District 46
Management's Discussion and Analysis (Unaudited)
For the Year Ended June 30, 2021**

Government-Wide Financial Analysis (Continued)

Table 1		
Condensed Statement of Net Position		
<i>(in thousands of dollars)</i>		
	<u>2020 *</u>	<u>2021</u>
Current and other assets	\$ 47,913	\$ 50,387
Capital assets	<u>60,324</u>	<u>57,524</u>
Total assets	108,237	107,911
Deferred charges	1,938	1,568
Deferred outflows related to pensions	4,498	4,516
Deferred outflows related to OPEB	<u>1,014</u>	<u>2,494</u>
Total deferred outflows of resources	7,450	8,578
Long-term liabilities outstanding	80,810	68,284
Other liabilities	<u>5,860</u>	<u>5,228</u>
Total liabilities	86,670	73,512
Deferred inflows related to pensions	1,267	7,138
Deferred inflows related to OPEB	4,245	5,789
Property taxes levied for a future period	<u>18,534</u>	<u>18,685</u>
Total deferred inflows of resources	24,046	31,612
Net position:		
Investment in capital assets	20,139	20,464
Restricted	10,009	11,801
Unrestricted	<u>(25,178)</u>	<u>(20,901)</u>
Total net position	<u>\$ 4,970</u>	<u>\$ 11,364</u>

* Not updated to reflect the current year restatement (see Note M).

**Community Consolidated School District 46
Management's Discussion and Analysis (Unaudited)
For the Year Ended June 30, 2021**

Government-Wide Financial Analysis (Continued)

Table 2		
Changes in Net Position		
<i>(in thousands of dollars)</i>		
	<u>2020 *</u>	<u>2021</u>
Revenues:		
Program revenues:		
Charges for services	\$ 859	\$ 434
Operating grants and contributions	54,705	27,263
Capital grants and contributions	13	-
General revenues:		
Taxes	36,812	37,460
State aid formula grants	13,549	13,555
Other	546	1,231
Total revenues	106,484	79,943
Expenses:		
Instruction	78,708	49,482
Pupil and instructional services	6,181	5,696
Administration and business	6,149	6,620
Transportation	2,700	2,981
Operations and maintenance	2,922	2,940
Other	7,337	6,921
Total expenses	103,997	74,640
Increase (decrease) in net position	2,487	5,303
Net position, beginning of year	2,483	6,061
Net position, end of year	\$ 4,970	\$ 11,364

* Not updated to reflect the current year restatement (see Note M).

**Community Consolidated School District 46
Management's Discussion and Analysis (Unaudited)
For the Year Ended June 30, 2021**

Financial Analysis of the District's Funds

The District's governmental funds total fund balance increased from \$24,848,967 (restated – See Note M) to \$26,717,417, mainly due to the decreased expenditures relating to the global pandemic, including decreased use of substitute teachers, reduced stipends / extra duty work for teachers.

General Fund Budgetary Highlights

While the District did not revise the fiscal 2021 budget, the COVID-19 pandemic did have an impact during the fiscal year.

- Actual aggregate expenditures were \$1,584,208 less than budgeted, primarily due to lower than expected salary/benefits for stipend and substitute pay, after excluding the On-Behalf Payments to TRS from the State.
- Actual aggregate revenues were \$775,757 less than budgeted, primarily due to lower than expected revenues from interest on investments, lunch sales, and tuition, after excluding the On-Behalf Payments to TRS from the State.

The District's final budget anticipated a reduction in fund balance of \$1,608,495 in the General Fund. The actual results for the year show an increase in fund balance of \$904,814.

Capital Assets and Debt Administration

Capital assets

By the end of fiscal year 2021, the District had compiled a total investment of \$111,539,316 (\$57,253,584 net of accumulated depreciation) in a broad range of capital assets including land, construction in progress, buildings, building improvements, land improvements, and equipment. Total depreciation expense for the year was \$3,084,522. More detailed information about capital assets can be found in Note D of the notes to the financial statements.

Table 3			
Capital Assets (net of depreciation)			
<i>(in thousands of dollars)</i>			
		<u>2020</u>	<u>2021</u>
Land	\$	2,265	\$ 2,265
Construction in process		-	136
Buildings and improvements		55,890	53,314
Land improvements		1,753	1,608
Equipment and vehicles		415	200
Total	\$	<u>60,323</u>	\$ <u>57,523</u>

**Community Consolidated School District 46
Management's Discussion and Analysis (Unaudited)
For the Year Ended June 30, 2021**

Capital Assets and Debt Administration (Continued)

Long-term liabilities

At June 30, 2021, the District had \$68,283,703 in general obligation bonds, debt certificates, and other long-term liabilities outstanding.

More detailed information on long-term debt can be found in Note E of the notes to the financial statements.

Table 4			
Outstanding Long-Term Liabilities			
<i>(in thousands of dollars)</i>			
	<u>2020</u>		<u>2021</u>
General obligation bonds	\$ 34,235	\$	34,190
Capital appreciation bonds	6,935		800
Debt certificates	2,450		1,955
Note payable	9		-
Unamortized premiums	2,171		1,682
IMRF net pension liability	2,646		720
TRS net pension liability	6,431		2,391
RHP total OPEB liability	221		234
THIS net OPEB liability	25,405		26,128
Other	307		184
Total	\$ <u>80,810</u>	\$	<u>68,284</u>

**Community Consolidated School District 46
Management's Discussion and Analysis (Unaudited)
For the Year Ended June 30, 2021**

Factors Bearing on the District's Future

At the time these financial statements were prepared and audited, the District was aware of the following existing circumstances that could significantly affect its financial health in the future:

- The COVID-19 pandemic continues to create unprecedented challenges regarding the District's strategic planning and how to address factors bearing on the District's future.
- The District has been allocated federal funding as part of the Educational Stabilization Fund in order to help safely reopen and sustain the safe operation of schools and address the coronavirus pandemic on the nation's students over the next few years through the following Acts:
 - \$240,730 - Coronavirus Aid, Relief, and Economic Security (CARES) Act,
 - \$953,958 - Coronavirus Response and Relief Supplement Appropriations (CRRSA) Act, and
 - \$3,166,693 - American Rescue Plan (ARP) Act.
- As part of its strategic plan, the District has finalizing a comprehensive Long Range Facilities Plan (LRFP) with our architects to ensure facility enhancements are prioritized and to budget according to a schedule of annual improvements.
- The District is entering the final year of an originally agreed upon four-year contract with its teachers' union. The contract was extended for an additional year and now runs through the 2022-23 school year.
- The inability of lawmakers to address the State's financial dilemmas continues to create future financial uncertainty for school districts, of which Community Consolidated School District 46 is not immune. Likewise, the issue of local property tax "freezes" and pension reform continues to be a focus of State lawmakers, again creating more financial uncertainty for school districts. Undoubtedly, these financial dilemmas will continue to be exacerbated by the COVID-19 situation.

**Community Consolidated School District 46
Management's Discussion and Analysis (Unaudited)
For the Year Ended June 30, 2021**

Requests for Information

This financial report is designed to provide the District's citizens, taxpayers, and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report, or need additional financial information, contact the Business Office:

Community Consolidated School District 46
565 Frederick Road
Grayslake, Illinois 60030
(847) 543-5323

For Discussion Purposes Only – may be subject to change.
This does not constitute a preliminary draft.

Community Consolidated School District 46
STATEMENT OF NET POSITION - GOVERNMENTAL ACTIVITIES
June 30, 2021

ASSETS	
Cash and investments	\$ 28,493,122
Receivables (net of allowance for uncollectibles)	
Property taxes	19,700,010
Replacement taxes	39,131
Intergovernmental	1,703,411
Prepaid items	451,834
Capital assets:	
Land	2,265,169
Construction in progress	136,440
Depreciable buildings, property, and equipment, net	<u>55,121,975</u>
Total assets	<u>107,911,092</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred charges on refundings	1,567,564
Deferred outflows related to pensions	4,516,272
Deferred outflows related to other postemployment benefits	<u>2,493,817</u>
Total deferred outflows	<u>8,577,653</u>
LIABILITIES	
Accounts payable	894,720
Salaries and wages payable	3,407,495
Payroll deductions payable	443,390
Claims payable	239,265
Interest payable	243,676
Long-term liabilities:	
Due within one year	7,034,002
Due after one year	<u>61,249,701</u>
Total liabilities	<u>73,512,249</u>
DEFERRED INFLOWS OF RESOURCES	
Property taxes levied for a future period	18,685,221
Deferred inflows related to pensions	7,138,214
Deferred inflows related to other postemployment benefits	<u>5,789,145</u>
Total deferred inflows	<u>31,612,580</u>
NET POSITION	
Net investment in capital assets	20,464,107
Restricted for:	
Tort immunity	206,787
Operations and maintenance	3,930,257
Debt service	4,726,572
Retirement benefits	1,076,607
Student transportation	1,486,537
Capital projects	374,488
Unrestricted	<u>(20,901,439)</u>
Total net position	<u>\$ 11,363,916</u>

The accompanying notes are an integral part of this statement.

Community Consolidated School District 46

STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2021

Functions / Programs	Expenses	PROGRAM REVENUES		Net (Expenses)
		Charges for Services	Operating Grants and Contributions	Revenue and Changes in Net Position
Governmental activities				
Instruction:				
Regular programs	\$ 15,606,110	\$ 405,407	\$ 1,196,958	\$ (14,003,745)
Special programs	9,657,443	8,183	1,824,581	(7,824,679)
Other instructional programs	3,022,420	-	95,855	(2,926,565)
State retirement contributions	21,196,259	-	21,196,259	-
Support services:				
Pupils	4,053,189	-	-	(4,053,189)
Instructional staff	1,642,462	-	82,624	(1,559,838)
General administration	1,175,099	-	-	(1,175,099)
School administration	2,120,007	-	-	(2,120,007)
Business	1,582,442	6,731	1,225,560	(350,151)
Transportation	2,981,437	-	1,641,370	(1,340,067)
Operations and maintenance	2,939,601	14,121	-	(2,925,480)
Central	1,741,997	-	-	(1,741,997)
Community services	141,487	-	-	(141,487)
Nonprogrammed charges	2,254,168	-	-	(2,254,168)
Interest and fees	1,441,512	-	-	(1,441,512)
Unallocated depreciation	3,084,522	-	-	(3,084,522)
Total governmental activities	\$ 74,640,155	\$ 434,442	\$ 27,263,207	(46,942,506)
General revenues:				
Taxes:				
				22,435,296
				7,099,473
				7,714,816
				209,163
				13,555,378
				29,825
				1,201,316
				<u>52,245,267</u>
				5,302,761
				<u>6,061,155</u>
				<u>\$ 11,363,916</u>

The accompanying notes are an integral part of this statement.

For Discussion Purposes Only – may be subject to change.
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Community Consolidated School District 46

Governmental Funds
BALANCE SHEET
June 30, 2021

	General	Operations and Maintenance	Transportation	Municipal Retirement / Soc. Sec.
ASSETS				
Cash and investments	\$ 16,863,190	\$ 4,160,669	\$ 1,067,703	\$ 1,128,290
Receivables (net of allowance for uncollectibles):				
Property taxes	12,203,006	1,852,689	743,685	864,577
Replacement taxes	39,131	-	-	-
Intergovernmental	1,295,266	-	408,145	-
Prepaid items	416,489	35,345	-	-
Total assets	<u>\$ 30,817,082</u>	<u>\$ 6,048,703</u>	<u>\$ 2,219,533</u>	<u>\$ 1,992,867</u>
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ 351,731	361,193	24,533	20,823
Salaries and wages payable	3,332,099	-	-	75,396
Payroll deductions payable	440,303	-	3,087	-
Claims payable	239,265	-	-	-
Total liabilities	<u>4,363,398</u>	<u>361,193</u>	<u>27,620</u>	<u>96,219</u>
DEFERRED INFLOWS				
Property taxes levied for a future period	11,574,404	1,757,253	705,376	820,041
Total deferred inflows	<u>11,574,404</u>	<u>1,757,253</u>	<u>705,376</u>	<u>820,041</u>
FUND BALANCES				
Nonspendable	416,489	35,345	-	-
Restricted	4,498	3,894,912	1,486,537	1,076,607
Assigned	75,006	-	-	-
Unassigned	14,383,287	-	-	-
Total fund balances	<u>14,879,280</u>	<u>3,930,257</u>	<u>1,486,537</u>	<u>1,076,607</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 30,817,082</u>	<u>\$ 6,048,703</u>	<u>\$ 2,219,533</u>	<u>\$ 1,992,867</u>

The accompanying notes are an integral part of this statement.

Debt Service	Capital Projects	Total
\$ 4,762,342	\$ 510,928	\$ 28,493,122
4,036,053	-	19,700,010
-	-	39,131
-	-	1,703,411
-	-	451,834
<u>\$ 8,798,395</u>	<u>\$ 510,928</u>	<u>\$ 50,387,508</u>
-	136,440	\$ 894,720
-	-	3,407,495
-	-	443,390
-	-	239,265
-	136,440	4,984,870
3,828,147	-	18,685,221
3,828,147	-	18,685,221
-	-	451,834
4,970,248	374,488	11,807,290
-	-	75,006
-	-	14,383,287
4,970,248	374,488	26,717,417
<u>\$ 8,798,395</u>	<u>\$ 510,928</u>	<u>\$ 50,387,508</u>

For Discussion Purposes Only – may be subject to change.
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Community Consolidated School District 46
 RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL
 FUNDS TO THE STATEMENT OF NET POSITION
June 30, 2021

Total fund balances - total governmental funds \$ 26,717,417

Amounts reported for governmental activities in the statement of net position are different because:

Net capital assets used in governmental activities and included in the statement of net position do not require the expenditure of financial resources and, therefore, are not reported in the governmental funds. 57,523,584

Deferred outflows and inflows of resources related to pensions are applicable to future periods and, therefore, are not reported in the governmental funds:

Deferred outflows of resources related to pensions	4,516,272
Deferred inflows of resources related to pensions	(7,138,214)

Deferred outflows and inflows of resources related to other postemployment benefit are applicable to future periods and, therefore, are not reported in the governmental funds:

Deferred outflows of resources related to OPEB	2,493,817
Deferred inflows of resources related to OPEB	(5,789,145)

Deferred charges included in the statement of net position are not available to pay for current period expenditures and, accordingly, are not included in the governmental funds 1,567,564

Long-term liabilities included in the statement of net position are not due and payable in the current period and, accordingly, are not reported in the governmental funds:

General obligation bonds	\$ (34,190,000)	
Capital appreciation bonds	(800,000)	
Debt certificates	(1,955,000)	
Capital leases	(162,851)	
Unamortized bond premiums	(1,682,041)	
Compensated absences	(21,487)	
IMRF net pension liability	(719,761)	
TRS net pension liability	(2,390,558)	
RHP total other postemployment benefit liability	(234,260)	
THIS net other postemployment benefit liability	<u>(26,127,745)</u>	(68,283,703)

(Continued)

For Discussion Purposes Only – may be subject to change.
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Community Consolidated School District 46
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL
FUNDS TO THE STATEMENT OF NET POSITION
June 30, 2021

Interest on long-term liabilities (interest payable) accrued in the statement of net position will not be paid with current financial resources and, therefore, is not recognized in the governmental funds balance sheet.	<u>(243,676)</u>
Net position of governmental activities	<u>\$ 11,363,916</u>

The accompanying notes are an integral part of this statement.

For Discussion Purposes Only – may be subject to change.
This does not constitute a preliminary draft.

Community Consolidated School District 46

Governmental Funds

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

For the Year Ended June 30, 2021

	General	Operations and Maintenance	Transportation	Municipal Retirement / Soc. Sec.
Revenues				
Property taxes	\$ 23,041,558	\$ 3,475,309	\$ 1,392,805	\$ 1,625,097
Replacement taxes	134,163	-	-	75,000
State aid	25,476,784	-	1,641,370	-
Federal aid	3,635,674	-	-	-
Interest	12,633	4,367	2,549	1,009
Other	779,288	835,680	3,021	17,769
Total revenues	<u>53,080,100</u>	<u>4,315,356</u>	<u>3,039,745</u>	<u>1,718,875</u>
Expenditures				
Current:				
Instruction:				
Regular programs	15,269,185	-	-	232,386
Special programs	8,878,810	-	-	446,742
Other instructional programs	2,870,408	-	-	86,910
State retirement contributions	11,131,502	-	-	-
Support services:				
Pupils	3,841,508	-	-	192,864
Instructional staff	1,606,687	-	-	46,422
General administration	1,119,382	-	-	35,111
School administration	1,975,515	-	-	97,710
Business	1,537,205	-	-	46,069
Transportation	-	-	2,978,290	4,106
Operations and maintenance	-	2,752,360	-	178,045
Central	1,660,816	-	-	117,486
Community services	141,000	-	-	604
Nonprogrammed charges	2,254,168	116,207	-	20,823
Debt service:				
Principal	-	-	-	-
Interest and other	-	-	-	-
Capital outlay	42,444	132,380	-	-
Total expenditures	<u>52,328,630</u>	<u>3,000,947</u>	<u>2,978,290</u>	<u>1,505,278</u>
Excess (deficiency) of revenues over expenditures	751,470	1,314,409	61,455	213,597
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers (out)	(220,069)	(962,529)	-	-
Debt issuance	-	-	-	-
Capital lease proceeds	373,413	-	-	-
Total other financing sources (uses)	<u>153,344</u>	<u>(962,529)</u>	<u>-</u>	<u>-</u>
Net change in fund balance	904,814	351,880	61,455	213,597
Fund balance, beginning of year, as restated - Note M	13,974,466	3,578,377	1,425,082	863,010
Fund balance, end of year	<u>\$ 14,879,280</u>	<u>\$ 3,930,257</u>	<u>\$ 1,486,537</u>	<u>\$ 1,076,607</u>

The accompanying notes are an integral part of this statement.

For Discussion Purposes Only – may be subject to change.
This does not constitute a preliminary draft.

	Debt Service	Capital Projects	Total
\$	7,714,816	\$ -	\$ 37,249,585
	-	-	209,163
	-	-	27,118,154
	-	-	3,635,674
	5,726	3,541	29,825
	-	-	1,635,758
	<u>7,720,542</u>	<u>3,541</u>	<u>69,878,159</u>
	-	-	15,501,571
	-	-	9,325,552
	-	-	2,957,318
	-	-	11,131,502
	-	-	4,034,372
	-	-	1,653,109
	-	-	1,154,493
	-	-	2,073,225
	-	-	1,583,274
	-	-	2,982,396
	-	-	2,930,405
	-	-	1,778,302
	-	-	141,604
	-	-	2,391,198
	9,304,485	-	9,304,485
	1,491,311	-	1,491,311
	-	119,181	294,005
	<u>10,795,796</u>	<u>119,181</u>	<u>70,728,122</u>
	(3,075,254)	(115,640)	(849,963)
	782,598	400,000	1,182,598
	-	-	(1,182,598)
	2,345,000	-	2,345,000
	-	-	373,413
	<u>3,127,598</u>	<u>400,000</u>	<u>2,718,413</u>
	52,344	284,360	1,868,450
	<u>4,917,904</u>	<u>90,128</u>	<u>24,848,967</u>
\$	<u>4,970,248</u>	<u>\$ 374,488</u>	<u>\$ 26,717,417</u>

Community Consolidated School District 46

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2021

Net change in fund balances - total governmental funds. \$ 1,868,450

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation expense exceeds capital outlay in the current period.

Capital outlay	\$ 284,809	
Depreciation expense	<u>(3,084,522)</u>	(2,799,713)

Changes in deferred outflows and inflows of resources related to pensions are reported only in the statement of activities:

Deferred outflows and inflows of resources related to IMRF pension	(1,781,914)
Deferred outflows and inflows of resources related to TRS pension	(4,071,087)

Changes in deferred outflows and inflows of resources related to other postemployment benefits are reported only in the statement of activities:

Deferred outflows and inflows of resources related to RHP	8,438
Deferred outflows and inflows of resources related to THIS	(73,354)

Governmental funds report the effects of the loss on refunding when the debt is issued. However, these amounts are deferred and amortized in the statement of activities. This is the amount of the current year, net effect, of these differences. (370,382)

Accrued interest reported in the statement of activities does not require the use of current financial resources and, therefore, is not reported as an expenditure in the governmental funds. (3,625)

Governmental funds report the effect of premiums and discounts when the debt is issued. However, these amounts are deferred and amortized in the statement of activities. This is the amount of the current year, net effect of these differences. 489,229

(Continued)

For Discussion Purposes Only – may be subject to change.
 This does not constitute a preliminary draft.

Community Consolidated School District 46

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2021

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. However, certain of these items are included in the governmental funds only to the extent that they require the expenditure of current financial resources:

Issuance of general obligation bonds	\$ (2,345,000)	
Capital lease proceeds	(373,413)	
Principal repayments		
General obligation bonds	45,000	
Capital appreciation bonds	6,199,999	
Debt certificates	2,839,825	
Capital leases	210,562	
Note payable	9,099	
Accreted interest	(65,423)	
Compensated absences, net	284,973	
IMRF pension liability, net	1,925,982	
TRS pension liability, net	4,040,175	
RHP other postemployment benefit liability, net	(12,488)	
THIS other postemployment benefit liability, net	(722,572)	<u>12,036,719</u>
Change in net position of governmental activities		<u>\$ 5,302,761</u>

The accompanying notes are an integral part of this statement.

Community Consolidated School District 46

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2021

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Community Consolidated District 46 (the District) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the standard-setting body for establishing governmental accounting and financial reporting principles.

The more significant of the District's accounting policies are described below.

1. Reporting Entity

The District is located in Grayslake, Illinois. The District is governed by an elected Board of Education. The Board of Education maintains final responsibility for all personnel, budgetary, taxing, and debt matters.

The District includes all funds of its operations that are controlled by or dependent upon the District, as determined on a basis of financial accountability. Financial accountability includes appointment of the organization's governing body, imposition of will, and fiscal dependency. The accompanying financial statements include only those funds of the District, as there are no organizations for which it has financial accountability.

Also, the District is not included as a component unit in any other governmental reporting entity, as defined by GASB pronouncements.

2. New Accounting Pronouncement

The GASB has issued Statement No. 84, *Fiduciary Activities*, which was implemented by the District during the fiscal year ended June 30, 2021. This Statement established new criteria for identifying fiduciary activities and results in a change to accounting and financial reporting requirements.

Specific changes to the District's financial statements relate to the inclusion of fiduciary activities within the District's General Fund and government-wide financial statements. See Note M for the effects of this restatement.

3. Fund Accounting

The accounts of the District are organized on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

Community Consolidated School District 46

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2021

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Fund Accounting (Continued)

Governmental funds are used to account for all or most of the District's **general activities**, including the collection and disbursement of earmarked monies (special revenue funds), the servicing of **general long-term debt** (debt service funds), and the acquisition or construction of major **capital facilities** (capital project funds). The General Fund is used to account for all activities of the **general government** not accounted for in some other fund. The District considers all governmental funds to be major.

4. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all the **nonfiduciary activities** of the District. The effect of interfund activity has been eliminated from these statements. **Governmental activities** normally are supported by taxes, intergovernmental revenues and local fees.

The statement of activities demonstrates the degree to which the **direct expenses** of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) **amounts paid** by recipient of goods or services offered by the program and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. **Taxes and other items** not properly included among program revenues are reported as **general revenues**.

a. General Fund

The *General Fund* includes the Educational Account, Tort Immunity and Judgment Account and the Working Cash Account. The Educational Account is the District's primary operating account. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The Working Cash Account is for the financial resources held by the District to be used as temporary interfund loans for working capital requirements. Money loaned by the Working Cash Account to other funds must be repaid upon collection of property taxes in the fund(s) loaned to. As allowed by the School Code of Illinois, this Fund may be permanently abolished and become part of the Educational Account or it may be partially abated to any fund in need as long as the District maintains a balance in the Working Cash Account of at least .05% of the District's current equalized assessed valuation. The Tort Immunity and Judgment is used to account for revenues derived from a specific property tax levy and state reimbursement grants and expenditures of these monies is for risk management activities.

The Student Activity balance is accounted for in the Educational Account. The balance accounts for activities such as student yearbooks, student clubs and councils and scholarships.

Community Consolidated School District 46

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2021

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

4. Government-Wide and Fund Financial Statements (Continued)

b. Special Revenue Funds

The special revenue funds are used to account for and report the proceeds of specific revenue sources (other than those accounted for in the debt service or capital projects) that are legally restricted to expenditures for specified purposes.

Each of the District's special revenue funds has been established as a separate fund in accordance with the fund structure required by the state of Illinois for local educational agencies. These funds account for local property taxes restricted to specific purposes. A brief description of the District's special revenue funds is as follows:

Operations and Maintenance Fund - accounts for all revenues and expenditures made for operations, repair, and maintenance of the District's building and land. Revenues consist primarily of local property taxes.

Transportation Fund - accounts for all revenue and expenditures made for student transportation. Revenues are derived primarily from local property taxes and state reimbursement grants.

Municipal Retirement/Social Security Fund - accounts for the District's portion of pension contributions to the Illinois Municipal Retirement Fund, payments to Medicare, and payments to the Social Security System for noncertified employees. Revenues to finance contributions are derived primarily from local property taxes and personal property replacement taxes.

c. Debt Service Fund

Debt Service Fund - accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. The primary revenue source is local property taxes levied specifically for debt service and transfers from other funds.

d. Capital Projects Funds

Capital Projects Fund - accounts for financial resources to be used for the acquisition or construction of major capital facilities. Revenues are derived from bond proceeds or transfers from other funds.

Community Consolidated School District 46

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2021

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Measurement Focus, Basis of Accounting, and Basis of Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues and additions are recorded when earned, and expenses and deductions are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e. intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual, i.e., when they are both "measurable and available". "Measurable" means that the amount of the transaction can be determined, and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The District considers most revenues available if they are collected within 60 days after year-end. Revenues that are paid to the District by the Illinois State Board of Education are considered available if they are vouchered by year-end. Expenditures generally are recorded when a fund liability is incurred, except for unmatured principal and interest on general long-term debt, which are recognized when due, and certain compensated absences, claims and judgments, which are recognized when the obligations are expected to be liquidated with expendable available resources.

Property taxes, personal property replacement taxes, interest, and intergovernmental revenues associated with the current fiscal period are all considered to be susceptible to accrual and are recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the District.

The District reports unearned and unavailable revenue on its financial statements. Unearned and unavailable revenue arises when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. In subsequent periods, when both revenue recognition criteria are met, or when the District has a legal claim to the resources, the liability or deferred inflow of resources for unearned or unavailable revenue is removed from the balance sheet and revenue is recognized. Governmental Funds also defer revenue recognition in connection with resources received, but not yet earned.

Community Consolidated School District 46

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2021

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Deferred Outflows / Deferred Inflows

In addition to assets, the statement of net position and the governmental funds balance sheet may report deferred outflows of resources. Deferred outflows of resources represent a consumption of net position / fund balance that applies to a future period. At June 30, 2021, the District has deferred outflows of resources related to pensions, other postemployment benefits, and deferred charges on refunding. In addition to liabilities, the District may report deferred inflows of resources. Deferred inflows of resources represent the acquisition of resources that is applicable to a future reporting period. At June 30, 2021, the District reported deferred inflows related to property taxes levied for a future period, pensions, and other postemployment benefits.

7. Budgetary Data

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual budgets are adopted at the fund level for the governmental funds. The annual budget is legally enacted and provides for a legal level of control at the fund level. All annual budgets lapse at fiscal year-end.

8. Deposits and Investments

Investments are stated at fair value. Changes in fair value are included in investment income.

10. Prepaid Items

Certain payments to vendors that reflect costs applicable to future accounting periods are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures when consumed rather than when purchased.

11. Capital Assets

Capital assets, which include land, construction in progress, buildings and improvements, land improvements, and equipment, are reported in the government-wide financial statements. Capital assets are defined by the District as assets with an initial individual or group cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Community Consolidated School District 46
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

11. Capital Assets (Continued)

Depreciation of capital assets is provided over the estimated useful lives using the **straight-line method** over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and Improvements	20-40
Land improvements	20-50
Equipment	5 - 20

Construction in progress is stated at **cost**, and **includes** engineering, design, material and labor costs incurred for planned construction. No provision for depreciation is made on the construction in progress until the asset is completed and placed in service.

12. Accumulated Unpaid Vacation and Sick Pay

Under terms of employment, employees are granted sick leave and vacations in varying amounts. Only benefits considered to be vested are disclosed in these statements.

All vested vacation is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements, or are payable with expendable available resources.

Payments for vacation will be made at rates in effect when the benefits are used. Accumulated vacation liabilities at June 30, 2021 are determined on the basis of current salary rates and include salary related payments.

Vacation benefits are granted to employees in varying amounts up to specified maximums depending on tenure with the District. Unused vacation time can accumulate and carryover to subsequent years up to specified maximums.

Unused sick days can be carried over and teachers that have been employed for five or more years are entitled to be paid for the past five years of unused sick days. This will be paid out at 50% of a regular teacher's daily rate. Due to the nature of the policies on sick leave, and the fact that any liability is contingent upon future events and cannot be reasonably estimated, no liability is provided in the financial statements for accumulated unpaid sick leave.

Community Consolidated School District 46
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

13. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts and losses on refunding of bonds, are deferred and amortized over the life of the applicable bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed as incurred.

In the fund financial statements, governmental funds recognize bond premiums and discounts, losses on refunding, and bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance cost, whether or not withheld from actual proceeds, are reported as debt service expenditures.

14. Personal Property Replacement Taxes

Personal property replacement tax revenues are first allocated to the Municipal Retirement/Social Security Fund with the balance allocated at the discretion of the District.

15. Pensions and Other Postemployment Benefits

For purposes of measuring the net pension liability and other postemployment benefits (OPEB) liability, deferred outflows of resources and deferred inflows of resources related to pensions and OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plan and additions to/deductions from the pension/OPEB plan's fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are stated at fair value.

16. Restricted Net Position

For the government-wide financial statements, net position is reported as restricted when constraints placed on net position are either: (1) externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments, (2) imposed by law through constitutional provisions, or (3) imposed by enabling legislation. The District's restricted net position was restricted as a result of enabling legislation.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, and then unrestricted resources, as the resources are needed.

Community Consolidated School District 46

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2021

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

17. Fund Balance

The governmental funds report five components of fund balance: nonspendable, restricted, committed, assigned, and unassigned.

- a. *Nonspendable* - includes amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact. The nonspendable in form criteria includes items that are not expected to be converted to cash such as prepaid items or inventories.
- b. *Restricted* - refers to amounts that are subject to outside restrictions such as creditors, grantors, contributors, laws and regulations of other governments, or imposed by law through enabling legislation. Special revenue funds, as well as debt service and capital projects funds, are by definition restricted for those specified purposes.
- c. *Committed* - refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the District's highest level of decision making authority (the Board of Education). The Board of Education commits fund balances by passing a resolution. Amounts committed cannot be used for any purpose unless the District removes or changes the specific use by taking the same type of formal action it employed to previously commit those funds. The District had no committed fund balance at June 30, 2021.
- d. *Assigned* - refers to amounts that are constrained by the District's intent to be used for a specific purpose, but are neither restricted or committed. Intent is expressed by an appointed body (e.g. a budget or finance committee) or official to which the Board of Education has delegated the authority to assign, modify or rescind amounts to be used for specific purposes. The District has not delegated this authority to an appointed body or official. The District's student activity balance of \$75,006 has been assigned at June 30, 2021.
- e. *Unassigned* - refers to all spendable amounts not contained in the other four classifications described above. In funds other than the general fund, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally they act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

The nonspendable fund balance in the General Fund and Operations and Maintenance Fund consists of \$416,489 and \$35,345, respectively, for prepaid items. The restricted fund balances are for the purposes of the restricted funds as described in Note A-4.

Community Consolidated School District 46
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

18. Use of Estimates

In preparing financial statements, management is required to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities and deferred inflows of resources and disclosure of contingent assets and liabilities, deferred outflows of resources, liabilities, and deferred inflows of resources at the date of the financial statements, and the reported amounts of revenues and expenses/expenditures during the reporting period. Actual results could differ from those estimates.

NOTE B - DEPOSITS AND INVESTMENTS

The District's investment policy is in line with State Statutes. The investments that the District may purchase are limited by Illinois law to the following: (1) securities that are fully guaranteed by the U.S. government as to principal and interest; (2) certain U.S. government agency securities; (3) interest-bearing savings accounts, interest-bearing certificates of deposit or time deposits or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act; (4) short-term discount obligations of corporations organized in the United States with assets exceeding \$500,000,000; (5) interest-bearing bonds of any county, township, city, village, incorporated town, municipal corporation or school district; (6) fully collateralized repurchase agreements; (7) the State Treasurer's Illinois and Prime Funds; and (8) money market mutual funds and certain other instruments.

At June 30, 2021, the District's cash and investments consisted of the following and for disclosure purposes, is classified into the following components:

	<u>Total</u>
Deposits with financial institutions*	\$ 6,276,301
Illinois School District Liquid Asset Fund Plus (ISDLAF+)	<u>22,216,821</u>
	<u>\$ 28,493,122</u>

* includes accounts held in demand and savings accounts, non-negotiable certificates of deposit and money market savings accounts, which are valued at cost.

Community Consolidated School District 46
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE B - DEPOSITS AND INVESTMENTS (Continued)

1. Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the value of an investment. The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. However, a periodic review of the investment portfolio is performed to ensure performance is consistent with the safety, liquidity, rate of return, diversification and overall performance the District needs. The District maintains a portfolio that is sufficiently liquid to meet all operating requirements as the requirements come due.

The following investments are measured at net asset value (NAV):

		<u>Unfunded Commitments</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
ISDLAF+	\$ <u>22,216,821</u>	n/a	Daily	1 day

2. Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State law limits investments in commercial paper, corporate bonds and mutual funds to the top two ratings issued by nationally recognized statistical rating organizations (NRSROs).

The Illinois School District Liquid Asset Fund Plus (ISDLAF+) is a not-for-profit pooled investment trust formed pursuant to the Illinois Municipal Code and managed by a Board of Trustees, elected from participating members. The trust is not registered with the SEC as an investment company. Investments are rated AAAM and are valued at share price, which is the price for which the investment could be sold.

3. Concentration of Credit Risk

The District's investment policy requires diversification of the investment portfolio to minimize the risk of loss resulting from overconcentration in a particular type of security, risk factor, issuer, or maturity. The policy requires diversification strategies to be determined and revised periodically by the District's Investment Officer to meet the District's ongoing need for safety, liquidity, and rate of return.

Community Consolidated School District 46
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE B - DEPOSITS AND INVESTMENTS (Continued)

4. Custodial Credit Risk

With respect to deposits, custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy limits the exposure to deposit custodial credit risk by providing that all deposits in excess of FDIC insurable limits may be secured by collateral to protect against an event of default or failure of the financial institution holding the funds. At June 30, 2021, the bank balances of the District's deposits with financial institutions totaled \$6,965,145, of which \$1,371,112 is neither insured nor collateralized.

NOTE C - PROPERTY TAXES RECEIVABLE

The District must file its tax levy resolution by the last Tuesday in December of each year. The tax levy resolution was approved by the Board on December 16, 2020. The District's property tax is levied each year on all taxable real property located in the District and it becomes a lien on the property on January 1 of that tax year. The owner of real property on January 1 (the lien date) in any year is liable for taxes of that year. The District's annual property tax levy is subject to two statutory limitations: individual fund rate ceilings and the Property Tax Extension Limitation Act (PTELA).

The County Clerk adds the Equalized Assessed Valuation of all real property in the District to the valuation of property assessed directly by the state (to which the Equalization Factor is not applied) to arrive at the base amount (the Assessment Base) used to calculate the annual tax rates, as described above. The Equalized Assessed Valuation for the extension for the 2020 tax levy was \$727,350,158.

Property taxes are collected by the Lake County Collector/Treasurer, who remits to the District its share of collections. Taxes levied in one year become due and payable in two equal installments: the first due on June 1 and the second due on September 1. Property taxes are normally collected by the District within 60 days of the respective installment dates.

The portion of the 2020 property tax levy not received by June 30 is recorded as a receivable, net of estimated uncollectible amounts of 0.5%. The receivable collected within the current year or due and expected to be collected soon enough thereafter to be used to pay liabilities of the current period, less the taxes collected soon enough after the end of the previous fiscal year, are recognized as revenue. Net taxes receivable less the amount expected to be collected within 60 days are reflected as deferred inflow of resources - property taxes levied for a future period.

Community Consolidated School District 46

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2021

NOTE D - CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2021 was as follows:

	<u>Balance</u>		<u>Increases</u>		<u>Decreases</u>		<u>Balance</u>
	<u>July 1, 2020</u>	\$	<u>July 1, 2020</u>	\$	<u>July 1, 2020</u>	\$	<u>June 30, 2021</u>
Capital assets, not being depreciated							
Land	2,265,169	\$	-	\$	-	\$	2,265,169
Construction in progress	-		136,440		-		136,440
Total capital assets not being depreciated	<u>2,265,169</u>		<u>136,440</u>		<u>-</u>		<u>2,401,609</u>
Capital assets, being depreciated							
Buildings and improvements	98,634,360		54,846		-		98,689,206
Land improvements	4,805,903		39,446		-		4,845,349
Equipment	5,549,075		54,077		-		5,603,152
Total capital assets being depreciated	<u>108,989,338</u>		<u>148,369</u>		<u>-</u>		<u>109,137,707</u>
Less accumulated depreciation for:							
Buildings and improvements	42,743,985		2,631,546		-		45,375,531
Land improvements	3,052,867		184,463		-		3,237,330
Equipment	5,134,358		268,513		-		5,402,871
Total accumulated depreciation	<u>50,931,210</u>		<u>3,084,522</u>		<u>-</u>		<u>54,015,732</u>
Total capital assets being depreciated, net	<u>58,058,128</u>		<u>(2,936,153)</u>		<u>-</u>		<u>55,121,975</u>
Governmental activities capital assets, net	<u>\$ 60,323,297</u>	\$	<u>(2,799,713)</u>	\$	<u>-</u>	\$	<u>\$ 57,523,584</u>

Community Consolidated School District 46

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2021

NOTE E - LONG-TERM LIABILITIES

1. Changes in General Long-term Liabilities

During the year ended June 30, 2021, changes in long-term liabilities were as follows:

	Balance July 1, 2020	Increases/ Accretion	Decreases/ Refunded	Balance June 30, 2021
Bonds payable:				
General obligation bonds	\$ 34,235,000	\$ -	\$ 45,000	\$ 34,190,000
Capital appreciation bonds	6,934,576	65,423	6,199,999	800,000
Unamortized premium	2,171,270	-	489,229	1,682,041
Debt certificates - direct placement	2,449,825	2,345,000	2,839,825	1,955,000
Note payable	9,099	-	9,099	-
Capital lease	-	373,413	210,562	162,851
Compensated absences	306,460	160,405	445,378	21,487
IMRF net pension liability	2,645,743	2,685,994	4,611,976	719,761
TRS net pension liability	6,430,733	159,545	4,199,720	2,390,558
RHP total other postemployment benefit liability	221,772	24,498	12,010	234,260
THIS total other postemployment benefit liability	25,405,173	2,620,881	1,898,309	26,127,745
 Total long-term liabilities - governmental activities	 \$ 80,809,651	\$ 8,435,159	\$ 20,961,107	\$ 68,283,703

	Due Within One Year
General obligation bonds	\$ 5,555,000
Capital appreciation bonds	800,000
Debt Certificates - direct placement	580,000
Capital lease	77,515
Compensated absences	21,487
	\$ 7,034,002

This does not constitute a preliminary draft.

Community Consolidated School District 46

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2021NOTE E - LONG-TERM LIABILITIES (Continued)2. General Obligation Bonds

The summary of activity in bonds payable for the year ended June 30, 2021 is as follows:

	Bonds Payable July 1, 2020	Debt Issued / Accretion	Debt Retired / Refunded	Bonds Payable June 30, 2021
\$3,999,955 Capital Appreciation Bonds, Series 2001; due December 1, 2021; interest at 8.99%	\$ 4,699,999	\$ -	\$ 4,699,999	\$ -
\$3,497,696 Capital Appreciation Bonds, Series 2002; due December 1, 2022; interest at 8.75%	2,234,577	65,423	1,500,000	800,000
\$8,990,000 General Obligation Refunding Bonds, Series 2012; due November 1, 2024; interest at 1.00% to 4.00%	8,550,000	-	45,000	8,505,000
\$8,750,000 General Obligation Refunding Bonds, Series 2014; due November 1, 2025; interest at 2.00% to 3.00%	7,700,000	-	-	7,700,000
\$21,005,000 General Obligation Refunding Bonds, Series 2015; due November 1, 2023; interest at 1.45% to 5.00%	17,985,000	-	-	17,985,000
	<u>\$ 41,169,576</u>	<u>\$ 65,423</u>	<u>\$ 6,244,999</u>	<u>\$ 34,990,000</u>

Community Consolidated School District 46
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE E - LONG-TERM LIABILITIES (Continued)

2. General Obligation Bonds

General obligation bonds are direct obligations, and pledge the full faith and credit of the District. General obligation bonds currently outstanding are as follows:

<u>Purpose</u>	<u>Interest Rates</u>	<u>Face Amount</u>	<u>Carrying Amount</u>
Capital Appreciation School Bonds, 2002	8.75%	\$ 800,000	\$ 800,000
GO Refunding Bonds, 2012	1.00% - 4.00%	8,505,000	8,505,000
GO Refunding Bonds, 2014	2.00% - 3.00%	7,700,000	7,700,000
GO Refunding Bonds, 2015	1.45% - 5.00%	17,985,000	17,985,000
		<u>\$ 34,990,000</u>	<u>\$ 34,990,000</u>

At June 30, 2021, the District's future cash flow requirements for retirement of bond principal and interest was as follows:

<u>Year Ending</u>	<u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$	6,355,000	\$ 1,302,057	\$ 7,657,057
2023		6,660,000	997,829	7,657,829
2024		5,905,000	684,851	6,589,851
2025		8,370,000	384,400	8,754,400
2026		7,700,000	115,500	7,815,500
Total	\$	<u>34,990,000</u>	<u>\$ 3,484,637</u>	<u>\$ 38,474,637</u>

These payments will be made from amounts budgeted from the debt service tax levies in future periods. There is \$4,970,248 in the Debt Service Fund to service the outstanding bonds payable.

In prior years, the District defeased certain general obligation bonds and other bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased debt are not included in the District's financial statements. At June 30, 2021, \$44,935,000 of bonds principal outstanding are considered defeased.

The District is subject to the Illinois School Code, which limits the bond indebtedness to 6.9% of the most recent available equalized assessed valuation of the District. As of June 30, 2021, the statutory debt limit for the District was \$50,187,161, of which \$11,722,971 is fully available.

Community Consolidated School District 46
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE E - LONG-TERM LIABILITIES (Continued)

3. Debt Certificates - Direct Placement

During the fiscal year ended June 30, 2021, the District defeased the Series 2018 debt certificates by placing the net proceeds of the Series 2020 debt certificates of \$2,312,597 in an irrevocable trust, which is directed by an escrow agent, to provide for all future debt service payments on the defeased debt. Accordingly, the trust account assets and the liability for the defeased debt are not included in the District's financial statements. At June 30, 2021 there are no amounts remaining in escrow as all certificates were repaid in full. This transaction resulted in a difference in cash flows between the old and new debt of \$231,633. The economic gain (present value of the difference in cash flows of the debt service on the old and new debt) was \$236,036. There are no deferred outflows or inflows associated with the aforementioned refunding.

The Series 2020 debt certificates bear interest at 1.11% and mature in November 2024. At June 30, 2021, the District's future cash flow requirements for the retirement of principal and interest were as follows:

<u>Year Ending</u> <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 580,000	\$ 18,481	\$ 598,481
2023	585,000	12,016	597,016
2024	590,000	5,495	595,495
2025	200,000	1,110	201,110
	<u>\$ 1,955,000</u>	<u>\$ 37,102</u>	<u>\$ 1,992,102</u>

4. Capital Leases

The District leases certain educational technology, with a gross asset cost of \$373,413 under a capital lease which expires in August 2022. The lease requires annual payments of \$99,055, including interest. The following is a schedule by years of the future minimum lease payments, together with the present value of the minimum lease payments as of June 30, 2021.

<u>Year Ending</u> <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 77,515	\$ 21,540	\$ 99,055
2023	85,336	13,719	99,055
Total	<u>\$ 162,851</u>	<u>\$ 35,259</u>	<u>\$ 198,110</u>

Community Consolidated School District 46

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2021

NOTE E - LONG-TERM LIABILITIES (Continued)

5. Compensated Absences

At June 30, 2021 compensated absences amounted to \$21,487. Future payments will be made from the same fund where the employee's salary is recorded.

NOTE F - PENSION LIABILITIES

1. Teachers' Retirement System of the State of Illinois

General Information about the Pension Plan

Plan Description

The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at www.trsil.org/financial/cafrs/fy2020; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

Benefits Provided

TRS provides retirement, disability, and death benefits. Tier I members have TRS or reciprocal system service prior to January 1, 2011. Tier I members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier II members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier II are identical to those of Tier I. Death benefits are payable under a formula that is different from Tier I.

Community Consolidated School District 46
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE F - PENSION LIABILITIES (Continued)

1. Teachers' Retirement System of the State of Illinois (Continued)

General Information about the Pension Plan (Continued)

Benefits Provided (Continued)

Essentially all Tier I retirees receive an annual three percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier II annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier III hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2024. One program allows retiring Tier I members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier I and II members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois.

Contributions

The state of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2020, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

On-behalf Contributions to TRS

The State of Illinois makes employer pension contributions on behalf of the employer. For the year ended June 30, 2021, State of Illinois contributions recognized by the District were based on the state's proportionate share of the collective net pension liability associated with the District, and the District recognized revenue and expenses of \$19,941,283 in the governmental activities based on the economic resources measurement basis and revenues and expenditures in the amount of \$10,839,904 in the General Fund based on the current financial resources measurement basis.

Community Consolidated School District 46

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2021

NOTE F - PENSION LIABILITIES (Continued)

1. Teachers' Retirement System of the State of Illinois (Continued)

General Information about the Pension Plan (Continued)

Contributions (Continued)

2.2 Formula Contributions

Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2021, were \$136,393, and are deferred because they were paid after the June 30, 2020 measurement date.

Federal and Special Trust Fund Contributions

When TRS members are paid from federal and special trust funds administered by the employer, there is a statutory requirement for the employer to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2021, the employer pension contribution was 10.41 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2021, salaries totaling \$164,099 were paid from federal and special trust funds that required employer contributions of \$17,083.

Early Retirement Cost Contributions

Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The District is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

Community Consolidated School District 46
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE F - PENSION LIABILITIES (Continued)

1. Teachers' Retirement System of the State of Illinois (Continued)

General Information about the Pension Plan (Continued)

Contributions (Continued)

Early Retirement Cost Contributions (Continued)

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2021, the District paid \$0 to TRS for employer contributions due on salary increases in excess of 6 percent and \$0 for sick leave days granted in excess of the normal annual allotment.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2021, the District reported a liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for state pension support provided to the District. The state's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the net pension liability	\$ 2,390,558
State's proportionate share of the net pension liability associated with the District	<u>187,240,946</u>
Total	<u>\$ 189,631,504</u>

The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2019, and rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the District's share of contributions to TRS for the measurement year ended June 30, 2020, relative to the contributions of all participating TRS employers and the state during that period. At June 30, 2020, the District's proportion was 0.0027727788 percent, which was a decrease of 0.0051558107 percent from its proportion measured as of June 30, 2019.

Community Consolidated School District 46
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE F - PENSION LIABILITIES (Continued)

1. Teachers' Retirement System of the State of Illinois (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

For the year ended June 30, 2021, the District recognized the following pension expense/expenditures and revenue for the support provided by the state pertaining to the District's employees:

	Governmental Activities	General Fund
State on-behalf contributions - revenue and expense/expenditure	\$ 19,941,283	\$ 10,839,904
District TRS pension expense (benefit)	(54,326)	136,393
Total TRS expense/expenditure	\$ 19,886,957	\$ 10,976,297

At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 23,167	\$ 638
Net difference between projected and actual earnings on pension plan investments	71,378	-
Change of assumptions	9,795	25,083
Changes in proportion and differences between District contributions and proportionate share of contributions	2,310,931	4,151,034
Total deferred amounts to be recognized in pension expense in the future periods	2,415,271	4,176,755
District contributions subsequent to the measurement date	136,393	-
Total deferred amounts related to pensions	\$ 2,551,664	\$ 4,176,755

Community Consolidated School District 46

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2021

NOTE F - PENSION LIABILITIES (Continued)

1. Teachers' Retirement System of the State of Illinois (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

The District reported \$136,393 as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date, which will be recognized as a reduction of the net pension liability in the reporting year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows in these reporting years:

<u>Year ending June 30,</u>	<u>Net Deferred Inflows of Resources</u>
2022	\$ 365,440
2023	401,284
2024	223,970
2025	453,545
2026	<u>317,245</u>
Total	\$ <u>1,761,484</u>

Actuarial Assumptions

The total pension liability in the June 30, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50 percent
Salary increases	varies by amount of service credit
Investment rate of return	7.00 percent, net of pension plan investment expense, including inflation

In the June 30, 2020 actuarial valuation, mortality rates were based on the RP-2014 White Collar Table with appropriate adjustments for TRS experience. The rates are based on a fully-generational basis using projection table MP-2017. In the June 30, 2019 actuarial valuation, mortality rates were also based on the RP-2014 White Collar Table with appropriate adjustments for TRS experience. The rates were used on a fully-generational basis using projection table MP-2014.

Community Consolidated School District 46
 NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE F - PENSION LIABILITIES (Continued)

1. Teachers' Retirement System of the State of Illinois (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Actuarial Assumptions (Continued)

The long-term (20-year) expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
U.S. equities large cap	16.5 %	6.1 %
U.S. equities small/mid cap	2.3	7.2
International equities developed	12.2	7.0
Emerging market equities	3.0	9.4
U.S. bonds core	7.0	2.2
U.S. bonds high yield	2.5	4.1
International debt developed	3.1	1.5
Emerging international debt	3.2	4.5
Real estate	16.0	5.7
Private Debt	5.2	6.3
Hedge Funds	10.0	4.3
Private equity	15.0	10.5
Infrastructure	4.0	6.2
Total	<u>100.0 %</u>	

Community Consolidated School District 46

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2021

NOTE F - PENSION LIABILITIES (Continued)

1. Teachers' Retirement System of the State of Illinois (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Discount Rate

At June 30, 2020, the discount rate used to measure the total pension liability was 7.00 percent, which was the same as the June 30, 2019 rate. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions, and state contributions will be made at the current statutorily-required rates.

Based on those assumptions, TRS's fiduciary net position at June 30, 2020 was projected to be available to make all projected future benefit payments of current active and inactive members and all benefit recipients. Tier I's liability is partially funded by Tier II members, as the Tier II member contribution is higher than the cost of Tier II benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. All projected future payments were covered, so the long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.00 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

	<u>1% Decrease (6.00%)</u>	<u>Current Discount Rate (7.00%)</u>	<u>1% Increase (8.00%)</u>
District's proportionate share of the net pension liability	\$ 2,901,702	\$ 2,390,558	\$ 1,969,739

TRS Fiduciary Net Position

Detailed information about the TRS's fiduciary net position as of June 30, 2020 is available in the separately issued TRS *Comprehensive Annual Financial Report*.

Community Consolidated School District 46

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2021

NOTE F - PENSION LIABILITIES (Continued)

2. Illinois Municipal Retirement Fund

Plan Description

The District's defined benefit pension plan for regular employees provides retirement and disability benefits, postretirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed with the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the Benefits Provided section below. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. That report is available for download at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of 3% of the original pension amount, or 1/2 of the increase in the Consumer Price Index of the original pension amount.

Community Consolidated School District 46
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE F - PENSION LIABILITIES (Continued)

2. Illinois Municipal Retirement Fund (Continued)

Employees Covered by Benefit Terms

As of December 31, 2020, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	118
Inactive plan members entitled to but not yet receiving benefits	307
Active plan members	<u>194</u>
Total	<u><u>619</u></u>

Contributions

As set by statute, the District's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's annual contribution rate for calendar year 2020 was 10.61%. For the fiscal year ended June 30, 2021 the District contributed \$672,350 to the plan. The District also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability

The District's net pension liability was measured as of December 31, 2020. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liability at December 31, 2020:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Market Value of Assets
Price Inflation	2.25%
Salary Increases	2.85% to 13.75%
Investment Rate of Return	7.25%

Community Consolidated School District 46
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE F - PENSION LIABILITIES (Continued)

2. Illinois Municipal Retirement Fund (Continued)

Actuarial Assumptions (Continued)

Retirement Age	Experience-based table of rates, specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study from years 2017 to 2019.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.
Long-term Expected Rate of Return	The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Community Consolidated School District 46

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2021

NOTE F - PENSION LIABILITIES (Continued)

2. Illinois Municipal Retirement Fund (Continued)

Actuarial Assumptions (Continued)

Long-term Expected Rate of Return (Continued)	Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
	Domestic equities	37%	5.00%
	International equities	18%	6.00%
	Fixed income	28%	1.30%
	Real estate	9%	6.20%
	Alternative investments	7%	2.85% - 6.95%
	Cash equivalents	1%	0.70%
	Total	<u>100%</u>	

Single Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

- a. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
- b. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on pension plan investments is 7.25%, the municipal bond rate is 2.75% (based on the daily rate closest to but not later than the measurement date of the "20-Year Municipal GO AA index"), and the resulting single discount rate is 7.25%.

Community Consolidated School District 46
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE F - PENSION LIABILITIES (Continued)

2. Illinois Municipal Retirement Fund (Continued)

Changes in Net Pension Liability

The following table shows the components of the change in the District's net pension liability for the calendar year ended December 31, 2020:

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2019	\$ 26,854,080	\$ 24,208,337	\$ 2,645,743
Changes for the year:			
Service cost	674,360	-	674,360
Interest on the total pension liability	1,937,781	-	1,937,781
Difference between expected and actual experience of the total pension liability	73,853	-	73,853
Changes of assumptions	(179,009)	-	(179,009)
Contributions - employer	-	665,653	(665,653)
Contributions - employees	-	285,040	(285,040)
Net investment income	-	3,335,947	(3,335,947)
Benefit payments, including refunds of employee contributions	(926,497)	(926,497)	-
Other (net transfer)	-	146,327	(146,327)
Net changes	<u>1,580,488</u>	<u>3,506,470</u>	<u>(1,925,982)</u>
Balances at December 31, 2020	<u>\$ 28,434,568</u>	<u>\$ 27,714,807</u>	<u>\$ 719,761</u>

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the plan's net pension liability (asset), calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension liability (asset) would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher than the current rate:

	1% Lower (6.25%)	Current Discount Rate (7.25%)	1% Higher (8.25%)
Net pension liability (asset)	\$ <u>4,135,110</u>	\$ <u>719,761</u>	\$ <u>(2,017,054)</u>

Community Consolidated School District 46

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2021

NOTE F - PENSION LIABILITIES (Continued)

2. Illinois Municipal Retirement Fund (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2021 the District recognized pension expense of \$436,757. At June 30, 2021, the District reported, deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Deferred Amounts to be Recognized in Pension Expense in Future Periods		
Differences between expected and actual experience	\$ 546,930	\$ -
Change of assumptions	84,454	119,640
Net difference between projected and actual earnings on pension plan investments	<u>981,094</u>	<u>2,841,819</u>
Total deferred amounts to be recognized in pension expense in the future periods	<u>1,612,478</u>	<u>2,961,459</u>
Pension contributions made subsequent to the measurement date	<u>352,130</u>	<u>-</u>
Total deferred amounts related to pensions	<u>\$ 1,964,608</u>	<u>\$ 2,961,459</u>

The District reported \$352,130 as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date that will be recognized as a reduction of the net pension liability in the reporting year ended June 30, 2022.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows in these reporting years:

Community Consolidated School District 46
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE F - PENSION LIABILITIES (Continued)

2. Illinois Municipal Retirement Fund (Continued)

**Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources
Related to Pensions (Continued)**

Year ending June 30,	Net Deferred Inflows of Resources
2022	\$ 40,094
2023	259,986
2024	733,968
2025	314,933
2026	-
Thereafter	-
Total	\$ 1,348,981

3. Summary of Pension Items

Below is a summary of the various pension items:

	TRS	IMRF	Total
Deferred outflows of resources:			
Employer contributions	\$ 136,393	\$ 352,130	\$ 488,523
Experience	23,167	546,930	570,097
Assumptions	9,795	84,454	94,249
Proportionate share	2,310,931	-	2,310,931
Investments	71,378	981,094	1,052,472
	\$ 2,551,664	\$ 1,964,608	\$ 4,516,272
Net pension liability	\$ 2,390,558	\$ 719,761	\$ 3,110,319
Pension expense	\$ 19,886,957	\$ 436,757	\$ 20,323,714

Community Consolidated School District 46
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE F - PENSION LIABILITIES (Continued)

3. Summary of Pension Items (Continued)

	TRS	IMRF	Total
Deferred inflows of resources:			
Experience	\$ 638	\$ -	\$ 638
Assumptions	25,083	119,640	144,723
Proportionate share	4,151,034	-	4,151,034
Investments	-	2,841,819	2,841,819
	\$ 4,176,755	\$ 2,961,459	\$ 7,138,214

4. Social Security/Medicare

Employees not qualifying for coverage under the Illinois Teachers' Retirement System or the Illinois Municipal Retirement Fund are considered "nonparticipating employees". These employees and those qualifying for coverage under the Illinois Municipal Retirement Fund are covered under Social Security/Medicare. The District paid the total required contribution for the current fiscal year.

NOTE G - OTHER POSTEMPLOYMENT BENEFITS

1. Teachers' Health Insurance Security (THIS)

General Information about the Other Postemployment Plan

Plan Description

The District participates in the Teacher Health Insurance Security Fund (THIS), a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to the THIS Fund.

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The current reports are listed under "Central Management Services" (<http://www.auditor.illinois.gov/Audit-Reports/CMS-THISF.asp>). Prior reports are available under "Healthcare and Family Services" (<http://www.auditor.illinois.gov/Audit-Reports/HEALTHCARE-FAMILY-SERVICES-Teacher-Health-Ins-Sec-Fund.asp>).

Community Consolidated School District 46
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE G - OTHER POSTEMPLOYMENT BENEFITS (Continued)

1. Teachers' Health Insurance Security (THIS) (Continued)

General Information about the Other Postemployment Plan (Continued)

Benefits Provided

The THIS Fund provides medical, prescription, and behavioral health benefits, but it does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan.

Contributions

On behalf contributions to the THIS Fund

The State of Illinois makes employer retiree health insurance contributions on behalf of the District. In the fund financial statements, the State contributions are intended to match contributions to the THIS Fund from active members, which were 1.24 percent of pay during the year ended June 30, 2021. In the government-wide financial statements, State of Illinois contributions also include a proportional allocation of the State's OPEB expense (based on the portion of the District's share of the expense compared to all School Districts in aggregate). For the year ended June 30, 2021, the District recognized revenue and expenses of \$1,254,976 in the governmental activities based on the economic resources measurement basis and revenues and expenditures in the amount of \$291,598 in the General Fund based on the current financial resources measurement basis for State of Illinois contributions on behalf of the District's employees.

District contributions to the THIS Fund

The District also makes contributions to the THIS Fund. The District THIS Fund contribution was 0.92 percent during the year ended June 30, 2021. For the year ended June 30, 2021, the District paid \$216,347 to the THIS Fund, which was 100 percent of the required contribution. These amounts are deferred because they were paid after the June 30, 2020 measurement date.

The percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

Community Consolidated School District 46

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2021

NOTE G - OTHER POSTEMPLOYMENT BENEFITS (Continued)

1. Teachers' Health Insurance Security (THIS) (Continued)

Other Postemployment Benefit (OPEB) Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2021, the District reported a liability for its proportionate share of the net OPEB liability (first amount shown below) that reflected a reduction for state OPEB support provided to the District. The state's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net OPEB liability, the related state support, and the total portion of the net OPEB liability that was associated with the District were as follows:

District's proportionate share of the net OPEB liability	\$ 26,127,745
State's estimated proportionate share of the net OPEB liability associated with the District*	<u>35,395,979</u>
Total	<u>\$ 61,523,724</u>

* The State's proportionate share of the net OPEB liability (NOL) associated with the District is not available in the actuarial report and therefore the amount reported above is an estimate calculated by allocating the State's total NOL for the entire plan (per the actuary) based on the District's proportionate share of the NOL to all the school districts participating in the Plan. Additionally, the amounts included below related to sensitivity of the healthcare rate, discount rate and amortization of deferred inflows and outflows are based on a similar allocation methodology.

The net OPEB liability was measured as of June 30, 2020, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2019, and rolled forward to June 30, 2020. The District's proportion of the net OPEB liability was based on the District's share of contributions to THIS for the measurement year ended June 30, 2020, relative to the projected contributions of all participating THIS employers and the state during that period. At June 30, 2020, the District's proportion was 0.097725 percent, which was an increase of 0.005935 percent from its proportion measured as of June 30, 2019.

Community Consolidated School District 46
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE G - OTHER POSTEMPLOYMENT BENEFITS (Continued)

1. Teachers' Health Insurance Security (THIS) (Continued)

Other Postemployment Benefit (OPEB) Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

For the year ended June 30, 2021, the District recognized the following for OPEB expense/expenditure and revenue pertaining to the District's employees:

	Governmental Activities	General Fund
State on-behalf contributions - OPEB revenue and expense/expenditure	\$ 1,254,976	\$ 291,598
District OPEB pension expense	1,024,011	216,347
Total OPEB expense/expenditure	\$ 2,278,987	\$ 507,945

At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 694,187
Change of assumptions	8,848	4,309,739
Net difference between projected and actual earnings on OPEB plan investments	-	744
Changes in proportion and differences between District contributions and proportionate share of contributions	2,253,577	760,565
Total deferred amounts to be recognized in OPEB expense in future periods	2,262,425	5,765,235
District contributions subsequent to the measurement date	216,347	-
Total deferred amounts related to OPEB	\$ 2,478,772	\$ 5,765,235

Community Consolidated School District 46
 NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE G - OTHER POSTEMPLOYMENT BENEFITS (Continued)

1. Teachers' Health Insurance Security (THIS) (Continued)

Other Postemployment Benefit (OPEB) Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

The District reported \$216,347 as deferred outflows of resources related to OPEB resulting from District contributions subsequent to the measurement date that will be recognized as a reduction of the net OPEB liability in the reporting year ended June 30, 2022. Other amounts reported as deferred inflows of resources and deferred outflows of resources related to OPEB will be recognized in OPEB expense as follows in these reporting years:

<u>Year ending June 30:</u>	<u>Net Deferred Inflows of Resources</u>
2022	\$ 668,080
2023	668,010
2024	667,865
2025	507,830
2026	326,396
Thereafter	<u>664,629</u>
Total	<u>\$ 3,502,810</u>

Actuarial Assumptions

The total OPEB liability in the June 30, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Cost Method	Entry Age Normal, used to measure the Total OPEB Liability
Contribution Policy	Benefits are financed on a pay-as-you basis. Contribution rates are defined by statute. For fiscal year end June 30, 2020, contribution rates are 1.24% of pay for active members, 0.92% of pay for school districts, and 1.24% of pay for the State. Retired members contribute a percentage of premium rates. The goal of the policy is to finance current year costs plus a margin for incurred but not paid plan costs.
Asset Valuation Method	Market value

Community Consolidated School District 46

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2021

NOTE G - OTHER POSTEMPLOYMENT BENEFITS (Continued)

1. Teachers' Health Insurance Security (THIS) (Continued)

Other Postemployment Benefit (OPEB) Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Actuarial Assumptions (Continued)

Investment rate of return	0.00%, net of OPEB plan investment expense, including inflation, for all plan years.
Inflation	2.50%
Salary increases	Depends on service and ranges from 9.50% at 1 year of service to 4.00% at 20 or more years of service. Salary increase includes a 3.25% wage inflation assumption.
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the June 30, 2018, actuarial valuation.
Mortality	Retirement and Beneficiary Annuitants: RP-2014 White Collar Annuitant Mortality Table, adjusted for TRS experience. Disabled Annuitants: RP- 2014 Disabled Annuitant Table. Pre-Retirement: RP-2014 White Collar Table. All tables reflect future mortality improvements using Projection Scale MP-2017.
Healthcare Trend Rate	Actual trend used for fiscal year 2020. For fiscal years on and after 2021, trend starts at 8.25% for non-Medicare cost and Medicare costs, and gradually decreases to an ultimate trend of 4.25%. There is no additional rate adjustment due to the repeal of the Excise tax.
Aging Factors	Based on the 2013 SOA Study "Health Care Costs - From Birth to Death".
Expenses	Health administrative expenses are included in the development of the per capita claims costs. Operating expenses are included as a component of the Annual OPEB Expense.

Community Consolidated School District 46
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE G - OTHER POSTEMPLOYMENT BENEFITS (Continued)

1. Teachers' Health Insurance Security (THIS) (Continued)

Other Postemployment Benefit (OPEB) Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Discount Rate

The State, the District and active members contribute 1.24 percent, 0.92 percent, 1.24 percent of pay, respectively for fiscal year 2020. Retirees contribute a percentage of the premium rate. The State also contributes an additional amount to cover plan costs in excess of contributions and investment income. Because plan benefits are financed on a pay-as-you-go basis, the single discount rate is based on a tax-exempt municipal bond rate index of 20-year general obligation bonds with an average AA credit rating as of the measurement date. A single discount rate of 3.13 percent at June 30, 2019, and 2.45 percent at June 30, 2020, was used to measure the total OPEB liability. The decrease in the single discount rate, from 3.13 percent to 3.45 percent, caused the total OPEB liability for the entire plan to increase by approximately \$3,012 million as of June 30, 2020.

Investment Return

During plan year end June 30, 2020, the trust earned \$193,000 in interest, and the market value of assets at June 30, 2020, is \$189 million. Given the low asset value and pay-as-you-go funding policy, the long-term expected rate of return assumption was set to zero.

Money-Weighted Rate of Return

The annual money-weighted rate of return was estimated based on monthly investment performance, net of investment expenses, adjusted for changing amounts actually invested. The annual money-weighted rate of return was 1.732% for plan year end June 30, 2020, and 2.038% for plan year end June 30, 2019.

Sensitivity of the District's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate

The following presents the District's proportionate share of the net OPEB liability calculated using the discount rate of 2.45 percent, as well as what the District's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.45 percent) or 1-percentage-point higher (3.45 percent) than the current rate:

Community Consolidated School District 46

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2021

NOTE G - OTHER POSTEMPLOYMENT BENEFITS (Continued)

1. Teachers' Health Insurance Security (THIS) (Continued)

Other Postemployment Benefit (OPEB) Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Sensitivity of the District's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate (Continued)

	<u>1% Decrease (1.45%)</u>	<u>Current Discount Rate (2.45%)</u>	<u>1% Increase (3.45%)</u>
District's proportionate share of the net OPEB liability	\$ 31,401,849	\$ 26,127,745	\$ 21,949,326

Sensitivity of the District's Proportionate Share of the Net OPEB Liability to Changes in the Healthcare Trend Rate

The following presents the plan's net OPEB liability, calculated using the healthcare cost trend rates as well as what the plan's total OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage point higher or lower, than the current healthcare cost trend rates. The key trend rates are 8.25% in 2021 decreasing to an ultimate trend rate of 4.25% in 2037.

	<u>1% Decrease*</u>	<u>Current Healthcare Trend Rate</u>	<u>1% Increase **</u>
District's proportionate share of the net OPEB liability	\$ 21,014,665	\$ 26,127,745	\$ 33,039,665

*One percentage point decrease in healthcare trend rates are 7.25% in 2021 decreasing to an ultimate trend rate of 3.25% in 2037.

** One percentage point increase in healthcare trend rates are 9.25% in 2021 decreasing to an ultimate trend rate of 5.25% in 2037.

Community Consolidated School District 46
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE G - OTHER POSTEMPLOYMENT BENEFITS (Continued)

2. Retiree Health Plan (RHP)

Plan Description

The District administers a single-employer defined benefit healthcare plan ("the Retiree Health Plan"). The benefits, benefit levels, employee contributions and employer contributions are governed by the District and may be amended by the District through its employment contracts. The plan does not issue a separate financial report.

Benefits Provided

IMRF retirees and their eligible dependents can remain as participants on District's insurance plan provided that they pay the entire premium. Coverage continues until the attainment of Medicare eligibility age by the participant. The District does not pay any portion of the cost for coverage.

Employees Covered by Benefit Terms

As of June 30, 2020 (most recent information available) the following employees were covered by the benefit terms:

Active	207
Inactive entitled to but not yet receiving benefits	-
Inactive currently receiving benefits	<u>1</u>
Total	<u><u>208</u></u>

Contributions

Retirees have the option of choosing from an HMO or PPO plan through the District. Premiums for the plan are set by the Board of Education. Currently, the District contributes 0 percent to postemployment benefits. The retiree pays the entire premium.

Community Consolidated School District 46

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2021

NOTE G - OTHER POSTEMPLOYMENT BENEFITS (Continued)

2. Retiree Health Plan (RHP) (Continued)

Total OPEB Liability

The total OPEB liability was determined by an actuarial valuation performed as of June 30, 2020 using the following actuarial methods and assumptions:

Actuarial valuation date	June 30, 2020
Measurement date	June 30, 2021
Actuarial cost method	Entry Age Normal
Actuarial assumptions:	
Inflation	3.00%
Discount rate	2.18%
Salary rate increase	4.00%
Healthcare trend rate	6.00% initial - PPO & HDHP 5.00% initial - HMO 4.50% ultimate - all plans
Mortality rates	<p>Actives - RP-2014 Employee Mortality Table for both males and females with 2-dimensional, fully generational improvements using the MP-2017 Mortality Improvement Scale</p> <p>Retirees - IMRF-specific mortality rates with 2-dimensional, fully generational improvements using the MP-2017 Mortality Improvement Scale projected from 2015. The rates were developed from the RP-2014 Blue Collar Mortality Table with adjustments to match current IMRF experience.</p>
Election at Retirement	5% of IMRF employees are assumed to elect medical coverage continuation into retirement.
Marital Status	40% of employees electing coverage continuation are assumed to be married and to elect spousal coverage with males three years older than females.

Community Consolidated School District 46

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2021

NOTE G - OTHER POSTEMPLOYMENT BENEFITS (Continued)

2. Retiree Health Plan (RHP) (Continued)

Discount Rate

The District does not have a dedicated Trust to pay retiree healthcare benefits. Per GASB 75, the discount rate should be a yield or index rate for 20-year, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher (or equivalent quality on another rating scale). A rate of 2.18% is used, which is the S&P Municipal Bond 20-Year High-Grade Rate Index as of June 30, 2021.

Changes in the Total OPEB Liability

	Total OPEB Liability (A)	Plan Fiduciary Net Position (B)	Net OPEB Liability (A) - (B)
Balances at July 1, 2020	\$ 221,772	\$ -	\$ 221,772
Changes for the year:			
Service cost	12,437	-	12,437
Interest on the total OPEB liability	5,739	-	5,739
Changes of assumptions and other inputs	6,322	-	6,322
Benefit payments, including the implicit rate subsidy	(12,010)	-	(12,010)
Net changes	12,488	-	12,488
Balances at June 30, 2021	\$ 234,260	\$ -	\$ 234,260

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the plan's total OPEB liability, calculated using a Single Discount Rate of 2.18%, as well as what the plan's total OPEB liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher than the current rate:

	1% Lower (1.18%)	Current Discount Rate (2.18%)	1% Higher (3.18%)
Total OPEB liability	\$ 249,237	\$ 234,260	\$ 220,425

Community Consolidated School District 46

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2021

NOTE G - OTHER POSTEMPLOYMENT BENEFITS (Continued)

2. Retiree Health Plan (RHP) (Continued)

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Trend Rate

The following presents the plan's net OPEB liability, calculated using a Healthcare Trend Rate range of 4.50%-5.50%, as well as what the plan's net OPEB liability would be if it were calculated using a Healthcare Trend Rate range that is 1% lower or 1% higher than the current range:

	1% Lower <u>(3.50%-5.00%)</u>	Current Healthcare Rate <u>(4.50%-6.00%)</u>	1% Higher <u>(5.50%-7.00%)</u>
Total OPEB liability	\$ 215,672	\$ 234,260	\$ 255,838

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2021 the District recognized OPEB expense of \$16,060. At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Deferred Amounts to be Recognized in OPEB		
Expense in Future Periods		
Differences between expected and actual experience	\$ -	\$ 12,742
Change of assumptions	<u>15,045</u>	<u>11,168</u>
Total deferred amounts to be recognized in OPEB expense in the future periods	<u>\$ 15,045</u>	<u>\$ 23,910</u>

Community Consolidated School District 46

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2021

NOTE G - OTHER POSTEMPLOYMENT BENEFITS (Continued)

2. Retiree Health Plan (RHP) (Continued)

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources
Related to OPEB** (Continued)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows in these reporting years:

<u>Year Ended June 30,</u>	<u>Net Deferred (Inflows) Outflows of Resources</u>
2022	\$ (2,117)
2023	(2,117)
2024	(2,117)
2025	(2,117)
2026	(684)
Thereafter	<u>287</u>
Total	<u>\$ (8,865)</u>

3. Summary of OPEB Items

Below is a summary of the various OPEB items at June 30, 2021:

	<u>THIS</u>	<u>RHP</u>	<u>Total</u>
Deferred outflows of resources:			
Employer contributions	\$ 216,347	\$ -	\$ 216,347
Assumptions	8,848	15,045	23,893
Proportionate share	<u>2,253,577</u>	<u>-</u>	<u>2,253,577</u>
	<u>\$ 2,478,772</u>	<u>\$ 15,045</u>	<u>\$ 2,493,817</u>
OPEB liability	<u>\$ 26,127,745</u>	<u>\$ 234,260</u>	<u>\$ 26,362,005</u>
OPEB expense	<u>\$ 2,278,987</u>	<u>\$ 16,060</u>	<u>\$ 2,295,047</u>

Community Consolidated School District 46

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2021

NOTE G - OTHER POSTEMPLOYMENT BENEFITS (Continued)

3. Summary of OPEB Items (Continued)

	THIS	RHP	Total
Deferred inflows of resources:			
Assumptions	\$ 4,309,739	\$ 11,168	\$ 4,320,907
Experience	694,187	12,742	706,929
Change in proportion	760,565	-	760,565
Investments	744	-	744
	\$ 5,765,235	\$ 23,910	\$ 5,789,145

NOTE H - INTERFUND TRANSFERS

The District transferred \$400,000 to the Capital Projects Fund from the Operations and Maintenance Fund to pay for capital outlay expenditures.

The District transferred \$562,529 to the Debt Service Fund from the Operations and Maintenance Fund for principal and interest payments on debt certificates.

The District transferred \$220,069 to the Debt Service Fund from the General (Educational Account) Fund for principal and interest payments on capital leases and note payable.

NOTE I - RISK MANAGEMENT

The District is exposed to various risks of loss related to employee health benefits; workers' compensation claims; theft of, damage to, and destruction of assets; and natural disasters. The District self-insures for some health benefits and purchases coverage against such risks, and also participates in the following public entity risk pool: Collective Liability Insurance Cooperative (CLIC) for property damage and injury claims. The District pays annual premiums to the pools for insurance coverage. The arrangements with the pools provide that the pools will be self-sustaining through member premiums, and will reinsure through commercial companies for claims in excess of certain levels established by the pools. Settlements have not exceeded coverages for each of the past three fiscal years.

Complete financial statements for CLIC can be obtained from its Treasurer at 624 Kenilworth, Grayslake, Illinois

The District is self-insured for its PPO health plan, high-deductible health plan, and dental plan. A third-party administrator administers claims for a monthly fee per participant. Expenditures are recorded as incurred in the form of direct contributions from the District to the third-party administrator for payment of employee health claims and administration fees. The stop-loss coverage limits for the year ended June 30, 2021 were \$65,000 for individual claims.

This does not constitute a preliminary draft.

Community Consolidated School District 46

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2021

NOTE I - RISK MANAGEMENT (Continued)

At June 30, 2021, total unpaid claims totaled \$239,265. These estimates are developed based on reports prepared by the administrative agent. The District does not allocate overhead costs or other nonincremental costs to the claims liability.

For the two years ended June 30, 2021 and 2020, changes in the liability for unpaid claims are as follows:

	<u>2021</u>	<u>2020</u> (as restated)
Unpaid claims, beginning of fiscal year	\$ 150,155	\$ 302,920
Incurred claims (including IBNRs)	1,677,855	1,674,882
Claim payments	<u>(1,588,745)</u>	<u>(1,827,647)</u>
Unpaid claims, end of fiscal year	<u>\$ 239,265</u>	<u>\$ 150,155</u>

NOTE J - JOINT AGREEMENTS

The District is a member of the Special Education Cooperative District of Lake County, a joint agreement that provides certain special education services to residents of many school districts. The District believes that, because it does not control the selection of the governing authority, and because of the control over employment of management personnel, operations, scope of public service, and special financing relationships exercised by the joint agreement governing boards, this is not included as a component unit of the District.

NOTE K - CONTINGENCIES

1. Litigation

The District, in the normal course of business, is subject to various ongoing property tax appeals and objections, and general litigation. Although the outcome of these matters is not presently determinable, the resolution of these matters, should the outcome be unfavorable, could have a significant impact on future tax revenues and expenditures.

2. Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

Community Consolidated School District 46

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2021

NOTE K - CONTINGENCIES (Continued)

3. COVID-19

The long-term direct and indirect impacts of the COVID-19 pandemic on the District's enrollment, vendors, operations, and financing arrangements are currently unknown, as is the duration and severity of any impacts that the District may experience. The District continues to monitor investment values and returns, tax revenues, and state and federal funding, which could be impacted. While the District's evaluation is ongoing, management is currently unable to quantify the full effects that the pandemic will have on its operations, cash flows, and financial position; however, they may be significant.

NOTE L - CONSTRUCTION COMMITMENTS

The District has contracts for construction projects which have been approved by the Board of Education at June 30, 2021. Future commitments under these contracts approximate \$288,559 at June 30, 2021.

NOTE M - PRIOR PERIOD ADJUSTMENT

1. Change in Accounting Principle

The implementation of GASB 84 (Note A-2) required the District to report its Fiduciary Activities as part of the General Fund (Educational Account) and the government-wide financial statements. As a result of this implementation as of July 1, 2020, net position/fund balance increased by \$67,287 and cash and investments increased by \$67,287.

2. Correction of an Error

The District recorded a prior period adjustment to properly record current liabilities (accrued payroll and payroll liabilities) at July 1, 2020. The revision resulted in an adjustment to decrease the beginning balance of current liabilities by \$1,023,711 in both the General Fund and the government-wide financial statements. Also the beginning fund balance in the General (Educational Account) Fund and beginning net position in the governmental activities were increased by \$1,023,711.

NOTE N - SUBSEQUENT EVENTS

Management has evaluated subsequent events through [REPORT DATE], the date that these financial statements were available to be issued. Management has determined that no events or transactions [other than those described below or noted in Note X.] have occurred subsequent to the balance sheet/statement of net position date that require additional disclosure in the financial statements.

For Discussion Purposes Only – may be subject to change.

This does not constitute a preliminary draft.

REQUIRED SUPPLEMENTARY INFORMATION
(Unaudited)

For Discussion Purposes Only – may be subject to change.
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Community Consolidated School District 46

MUTLIYEAR SCHEDULE OF CHANGES IN NET PENSION LIABILITY (ASSET) AND RELATED RATIOS
Illinois Municipal Retirement Fund
Seven Most Recent Fiscal Years

	2021	2020	2019
Total pension liability			
Service cost	\$ 674,360	\$ 659,137	\$ 422,844
Interest on the total pension liability	1,937,781	1,769,568	1,519,780
Difference between expected and actual experience of the total pension liability	73,853	726,105	2,065,401
Transfer liability	-	-	-
Assumption changes	(179,009)	-	715,816
Benefit payments and refunds	(926,497)	(758,004)	(637,749)
Net change in total pension liability	1,580,488	2,396,806	4,086,092
Total pension liability, beginning	26,854,080	24,457,274	20,371,182
Total pension liability, ending	<u>\$ 28,434,568</u>	<u>\$ 26,854,080</u>	<u>\$ 24,457,274</u>
Plan fiduciary net position			
Contributions, employer	\$ 665,653	\$ 526,095	\$ 899,064
Contributions, employee	285,040	286,233	381,523
Net investment income	3,335,947	3,578,505	(890,106)
Benefit payments, including refunds of employee contributions	(926,497)	(758,004)	(637,749)
Other (net transfer)	146,327	212,775	192,806
Net change in plan fiduciary net position	3,506,470	3,845,604	(54,462)
Plan fiduciary net position, beginning	24,208,337	20,362,733	20,417,195
Plan fiduciary net position, ending	<u>\$ 27,714,807</u>	<u>\$ 24,208,337</u>	<u>\$ 20,362,733</u>
Net pension liability (asset)	<u>\$ 719,761</u>	<u>\$ 2,645,743</u>	<u>\$ 4,094,541</u>
Plan fiduciary net position as a percentage of the total pension liability	97.47 %	90.15 %	83.26 %
Covered Valuation Payroll	\$ 6,273,831	\$ 6,338,158	\$ 6,068,726
Net pension liability (asset) as a percentage of covered valuation payroll	11.47 %	41.74 %	67.47 %

Note: The District implemented GASB 68 beginning with its fiscal year ended June 30, 2015, therefore 10 years of information is not available.

Note: Actuarial valuations are as of December 31, which is six months prior to the end of the fiscal year.

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2018	2017	2016*	2015
\$ 657,562	\$ 667,394	\$ 641,051	\$ 669,630
1,599,657	1,485,739	1,352,380	1,197,725
(2,238,369)	(67,846)	301,119	(27,866)
-	-	-	-
(367,023)	(55,708)	26,503	709,032
(561,238)	(556,227)	(498,194)	(397,982)
(909,411)	1,473,352	1,822,859	2,150,539
21,280,593	19,807,241	17,984,382	15,833,843
<u>\$ 20,371,182</u>	<u>\$ 21,280,593</u>	<u>\$ 19,807,241</u>	<u>\$ 17,984,382</u>
\$ 446,101	\$ 653,135	\$ 627,393	\$ 575,850
176,092	260,099	260,528	250,260
2,948,394	1,107,030	80,175	898,059
(561,238)	(556,227)	(498,194)	(397,982)
(204,083)	175,249	(337,483)	818
2,805,266	1,639,286	132,419	1,327,005
17,611,929	15,972,643	15,840,224	14,508,219
<u>\$ 20,417,195</u>	<u>\$ 17,611,929</u>	<u>\$ 15,972,643</u>	<u>\$ 15,840,224</u>
<u>\$ (46,013)</u>	<u>\$ 3,668,664</u>	<u>\$ 3,834,598</u>	<u>\$ 2,144,158</u>
100.23 %	82.76 %	80.64 %	88.08 %
\$ 3,911,445	\$ 5,777,307	\$ 5,642,021	\$ 5,369,507
(1.18) %	63.50 %	67.96 %	39.93 %

This does not constitute a preliminary draft.

Community Consolidated School District 46

MULTIYEAR SCHEDULE OF CONTRIBUTIONS

Illinois Municipal Retirement Fund

Seven Most Recent Fiscal Years

Year	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2021	\$ 665,653 *	\$ 665,653	\$ -	\$ 6,273,831	10.61 %
2020	524,166	526,095	(1,929)	7,188,185	7.32
2019	682,732	682,732	-	5,766,275	11.84
2018	446,101	446,101	-	5,124,994	8.70
2017	652,836	653,135	(299)	5,777,307	11.31
2016	627,393	627,393	-	5,642,021	11.12
2015	574,000	575,850	(1,850)	5,369,507	10.72

* Estimated based on contribution rate of 10.61% and covered valuation payroll of \$6,273,831.

Note: The District implemented GASB 68 beginning with its fiscal year ended June 30, 2015, therefore 10 years of information is not available.

N/A: Information not available.

Community Consolidated School District 46
 MULTIYEAR SCHEDULE OF THE DISTRICT'S PROPORTIONATE
 SHARE OF THE NET PENSION LIABILITY
 Teachers' Retirement System of the State of Illinois
Seven Most Recent Fiscal Years

	<u>2021</u>	<u>2020</u>	<u>2019</u>
District's proportion of the net pension liability	0.0027728 %	0.0079286 %	0.0032048 %
District's proportionate share of the net pension liability	\$ 2,390,558	\$ 6,430,733	\$ 2,497,951
State's proportionate share of the net pension liability associated with the District	<u>187,240,946</u>	<u>457,668,285</u>	<u>171,120,087</u>
Total	\$ <u>189,631,504</u>	\$ <u>464,099,018</u>	\$ <u>173,618,038</u>
District's covered-employee payroll	\$ 23,445,674	\$ 22,367,813	\$ 22,387,813
District's proportionate share of the net pension liability as a percentage of its covered-employee payroll	10.20 %	28.75 %	11.16 %
Plan fiduciary net position as a percentage of the total pension liability	39.60 %	40.00 %	40.00 %

Note 1: Actuarial valuations are as of June 30 of the fiscal year prior to the fiscal year in which the net pension liability is reported.

Note 2: The District implemented GASB 68 beginning with its fiscal year ended June 30, 2015, therefore 10 years of information is not available.

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<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
0.0056888 %	0.0054249 %	0.0046807 %	0.0032977 %
\$ 4,346,173	\$ 4,282,168	\$ 3,066,318	\$ 2,006,942
<u>156,601,127</u>	<u>169,344,942</u>	<u>137,401,339</u>	<u>119,790,118</u>
<u>\$ 160,947,300</u>	<u>\$ 173,627,110</u>	<u>\$ 140,467,657</u>	<u>\$ 121,797,060</u>
\$ 21,838,814	\$ 21,147,237	\$ 20,646,245	\$ 19,933,566
19.90 %	20.25 %	14.85 %	10.07 %
39.30 %	36.40 %	41.50 %	43.00 %

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Community Consolidated School District 46
 MULTIYEAR SCHEDULE OF DISTRICT CONTRIBUTIONS
 Teachers' Retirement System of the State of Illinois
Seven Most Recent Fiscal Years

	<u>2021</u>	<u>2020</u>	<u>2019</u>
Contractually required contribution	\$ 135,985	\$ 129,730	\$ 129,849
Contributions in relation to the contractually required contribution	<u>135,170</u>	<u>359,068</u>	<u>133,155</u>
Contribution deficiency (excess)	<u>\$ 815</u>	<u>\$ (229,338)</u>	<u>\$ (3,306)</u>
District's covered-employee payroll	\$ 23,515,977	\$ 23,445,674	\$ 22,367,813
Contributions as a percentage of covered-employee payroll	0.57 %	1.53 %	0.60 %

Note 1: Actuarial valuations are as of June 30 of the fiscal year prior to the fiscal year in which the net pension liability is reported.

Note 2: The District implemented GASB 68 beginning with its fiscal year ended June 30, 2015, therefore 10 years of information is not available.

<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
\$ 234,715	\$ 208,105	\$ 171,782	\$ 171,782
<u>234,378</u>	<u>210,089</u>	<u>164,011</u>	<u>171,782</u>
\$ <u>337</u>	\$ <u>(1,984)</u>	\$ <u>7,771</u>	\$ <u>-</u>
\$ 22,387,813	\$ 21,838,814	\$ 21,147,237	\$ 20,646,245
1.05 %	0.96 %	0.78 %	0.83 %

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Community Consolidated School District 46

**SCHEDULE OF CHANGES IN TOTAL OTHER POSTRETIREMENT BENEFITS (OPEB) LIABILITY
AND RELATED RATIOS
Retiree Health Plan
Four Most Recent Fiscal Years**

	<u>2021</u>	<u>2020</u>	<u>2019</u>
Total OPEB liability			
Service cost	\$ 12,437	\$ 14,502	\$ 13,759
Interest on the total OPEB liability	5,739	6,255	6,711
Changes of benefit terms	-	-	-
Difference between expected and actual experience of the total OPEB liability	-	-	-
Changes of assumptions and other inputs	6,322	(17,081)	4,629
Benefit payments, including the implicit rate subsidy	(12,010)	(16,735)	(6,337)
Other changes	-	2,252	(379)
Net change in total OPEB liability	<u>12,488</u>	<u>(10,807)</u>	<u>18,383</u>
Total OPEB liability, beginning	<u>221,772</u>	<u>232,579</u>	<u>214,196</u>
Total OPEB liability, ending	<u>\$ 234,260</u>	<u>\$ 221,772</u>	<u>\$ 232,579</u>
Net OPEB liability	<u>\$ 234,260</u>	<u>\$ 221,772</u>	<u>\$ 232,579</u>
Plan fiduciary net position as a percentage of the total OPEB liability	0.00 %	0.00 %	0.00 %
Covered valuation payroll	\$ 5,844,909	\$ 6,027,912	\$ 6,241,435
Net OPEB liability as a percentage of covered valuation payroll	4.01 %	3.68 %	3.73 %

Note: The District implemented GASB 75 beginning with its fiscal year ended June 30, 2018 therefore 10 years of information is not available.

	<u>2018</u>
\$	14,068
	6,606
	-
	-
	(1,584)
	(4,205)
	<u>(10,525)</u>
	4,360
	<u>209,836</u>
\$	<u><u>214,196</u></u>
\$	<u><u>214,196</u></u>
	0.00 %
\$	5,566,781
	3.85 %

For Discussion Purposes Only – may be subject to change.
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Community Consolidated School District 46
SCHEDULE OF THE DISTRICT'S PROPORTIONATE
SHARE OF THE NET OTHER POSTEMPLOYMENT BENEFIT (OPEB) LIABILITY
Teachers' Health Insurance Security Fund
Four Most Recent Fiscal Years

	<u>2021</u>	<u>2020</u>	<u>2019</u>
District's proportion of the net OPEB liability	0.097725 %	0.091790 %	0.095066 %
District's proportionate share of the net OPEB liability	\$ 26,127,745	\$ 25,405,173	\$ 25,045,882
State's proportionate share of the net OPEB liability associated with the District	<u>35,395,979</u>	<u>34,401,813</u>	<u>33,631,332</u>
Total	<u>\$ 61,523,724</u>	<u>\$ 59,806,986</u>	<u>\$ 58,677,214</u>
District's covered-employee payroll	\$ 23,445,674	\$ 22,367,293	\$ 22,387,813
District's proportionate share of the net OPEB liability as a percentage of its covered-employee payroll	111.44%	113.58%	111.87%
Plan fiduciary net position as a percentage of the total OPEB liability	-0.25%	-0.07%	-0.07%

Note 1: Actuarial valuations are as of June 30 of the fiscal year prior to the fiscal year in which the net OPEB liability is reported.

Note 2: The District implemented GASB 75 beginning with its fiscal year ended June 30, 2018 therefore 10 years of information is not available.

2018

0.093504 %

\$ 24,263,913

31,864,481

\$ 56,128,394

\$ 22,119,171

109.70%

-0.17%

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Community Consolidated School District 46
 SCHEDULE OF DISTRICT CONTRIBUTIONS
 Teachers' Health Insurance Security Fund
Four Most Recent Fiscal Years

	<u>2021</u>	<u>2020</u>	<u>2019</u>
Contractually required contribution	\$ 215,700	\$ 205,779	\$ 198,318
Contributions in relation to the contractually required contribution	<u>227,437</u>	<u>207,556</u>	<u>197,013</u>
Contribution excess	<u>\$ 11,737</u>	<u>\$ 1,777</u>	<u>\$ (1,305)</u>
District's covered-employee payroll	\$ 23,515,977	\$ 23,445,674	\$ 22,367,293
Contributions as a percentage of covered-employee payroll	0.97%	0.89%	0.88%

Note 1: Actuarial valuations are as of June 30 of the fiscal year prior to the fiscal year in which the net OPEB liability is reported.

Note 2: The District implemented GASB 75 beginning with its fiscal year ended June 30, 2018 therefore 10 years of information is not available.

	<u>2018</u>
\$	180,686
	<u>183,446</u>
\$	<u>2,760</u>
\$	22,387,813

0.82%

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Community Consolidated School District 46

General Fund

SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
For the Year Ended June 30, 2021

	2021		Variance From Final Budget
	Original and Final Budget	Actual	
Revenues			
Local sources			
General levy	\$ 22,811,600	\$ 23,041,558	\$ 229,958
Personal property replacement taxes	49,600	134,163	84,563
Summer school tuition from pupils or parents	30,000	-	(30,000)
Special education tuition from pupils or parents	14,000	8,100	(5,900)
Interest on investments	113,000	12,633	(100,367)
Sales to pupils - lunch	230,000	6,731	(223,269)
Sales to adults	1,000	-	(1,000)
Fees	77,000	8,268	(68,732)
Student Activity Fund Revenues	25,000	18,973	(6,027)
Rentals - regular textbook	352,000	364,394	12,394
Sales - other	-	542	542
Contributions and donations from private sources	10,000	11,540	1,540
Refund of prior years' expenditures	5,000	72,899	67,899
Other local fees	82,700	13,313	(69,387)
Other	157,100	274,528	117,428
Total local sources	23,958,000	23,967,642	9,642
State sources			
Evidence Based Funding Formula	13,534,030	13,555,378	21,348
Special Education - Private Facility Tuition	415,000	469,535	54,535
Special Education - Orphanage - Individual	20,000	100,477	80,477
Special Education - Orphanage - Summer Individual	-	398	398
Special Education - Summer School	10,000	-	(10,000)

(Continued)

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Community Consolidated School District 46
General Fund
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
For the Year Ended June 30, 2021

	2021		
	Original and Final Budget	Actual	Variance From Final Budget
State sources (Continued)			
State Free Lunch & Breakfast	\$ 5,000	\$ 16	\$ (4,984)
Early Childhood - Block Grant	213,090	213,090	-
Other restricted revenue from state sources	3,000	6,388	3,388
On-Behalf Payments to TRS from the State	<u>19,700,000</u>	<u>11,131,502</u>	<u>(8,568,498)</u>
Total state sources	<u>33,900,120</u>	<u>25,476,784</u>	<u>(8,423,336)</u>
Federal sources			
National School Lunch Program	350,000	829	(349,171)
School Breakfast Program	75,000	458	(74,542)
Summer Food Service Program	40,000	1,224,257	1,184,257
Title I - Low Income	345,515	248,251	(97,264)
Title IV - Student Support & Academic Enrichment Grant	16,968	-	(16,968)
Federal Special Education - Preschool Flow-Through	26,385	48,884	22,499
Federal Special Education - IDEA Flow Through	786,175	652,450	(133,725)
Federal Special Education - IDEA Room & Board	170,000	213,636	43,636
Title III - Instruction for English Learners & Immigrant Students	6,600	1,050	(5,550)
Title III - English Language Acquisition	61,317	89,467	28,150
Title II - Teacher Quality	66,761	81,574	14,813
Medicaid Matching Funds - Administrative Outreach	70,000	100,704	30,704

(Continued)

Community Consolidated School District 46

General Fund

SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2021

	2021		
	Original and Final Budget	Actual	Variance From Final Budget
Federal sources (Continued)			
Medicaid Matching Funds -			
Fee-For-Service Program	\$ 375,000	\$ 238,497	\$ (136,503)
Other restricted revenue from Federal Sources	625,000	735,617	110,617
Total federal sources	<u>3,014,721</u>	<u>3,635,674</u>	<u>620,953</u>
Total revenues	<u>60,872,841</u>	<u>53,080,100</u>	<u>(7,792,741)</u>
Expenditures			
Instruction			
Regular programs			
Salaries	12,627,016	12,287,211	339,805
Employee benefits	1,867,402	1,431,494	435,908
On-Behalf Payments to TRS from the State	19,700,000	11,131,502	8,568,498
Purchased services	156,950	135,880	21,070
Supplies and materials	537,508	1,403,346	(865,838)
Capital outlay	-	3,725	(3,725)
Other objects	1,125	-	1,125
Non-capitalized equipment	21,700	-	21,700
Total	<u>34,911,701</u>	<u>26,393,158</u>	<u>8,518,543</u>
Pre-K programs			
Salaries	334,963	223,581	111,382
Employee benefits	-	20,369	(20,369)
Total	<u>334,963</u>	<u>243,950</u>	<u>91,013</u>

(Continued)

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Community Consolidated School District 46

General Fund

SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2021

	2021		
	Original and Final Budget	Actual	Variance From Final Budget
Special education programs			
Salaries	\$ 3,949,195	\$ 3,722,619	\$ 226,576
Employee benefits	810,568	754,836	55,732
Purchased services	72,500	188,026	(115,526)
Supplies and materials	105,821	46,962	58,859
Capital outlay	-	899	(899)
Total	<u>4,938,084</u>	<u>4,713,342</u>	<u>224,742</u>
Special education programs pre-K			
Salaries	662,444	700,362	(37,918)
Employee benefits	109,578	115,167	(5,589)
Purchased services	5,000	-	5,000
Supplies and materials	17,401	48,929	(31,528)
Total	<u>794,423</u>	<u>864,458</u>	<u>(70,035)</u>
Remedial and Supplemental programs K-12			
Salaries	1,872,823	1,792,736	80,087
Employee benefits	270,429	255,890	14,539
Total	<u>2,143,252</u>	<u>2,048,626</u>	<u>94,626</u>
Interscholastic programs			
Salaries	393,841	148,367	245,474
Employee benefits	8,803	3,305	5,498
Purchased services	14,300	3,443	10,857
Supplies and materials	8,800	(65)	8,865
Other objects	7,700	2,280	5,420
Total	<u>433,444</u>	<u>157,330</u>	<u>276,114</u>

(Continued)

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Community Consolidated School District 46

General Fund

SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2021

	2021		
	Original and Final Budget	Actual	Variance From Final Budget
Summer school programs			
Salaries	\$ 53,006	\$ 118,440	\$ (65,434)
Employee benefits	895	3,343	(2,448)
Purchased services	200	-	200
Supplies and materials	1,000	-	1,000
Total	<u>55,101</u>	<u>121,783</u>	<u>(66,682)</u>
Bilingual programs			
Salaries	1,719,573	1,908,782	(189,209)
Employee benefits	197,758	255,825	(58,067)
Purchased services	24,500	63,509	(39,009)
Supplies and materials	42,900	119,229	(76,329)
Total	<u>1,984,731</u>	<u>2,347,345</u>	<u>(362,614)</u>
Special Education K-12 Programs			
Private Tuition	1,400,000	1,253,283	146,717
Student Activity Fund Expenditures	25,000	11,254	13,746
Total instruction	<u>47,020,699</u>	<u>38,154,529</u>	<u>8,866,170</u>
Support services			
Pupils			
Attendance and social work services			
Salaries	1,022,948	1,044,083	(21,135)
Employee benefits	319,642	150,232	169,410
Total	<u>1,342,590</u>	<u>1,194,315</u>	<u>148,275</u>

(Continued)

For Discussion Purposes Only – may be subject to change.
This does not constitute a preliminary draft.

Community Consolidated School District 46

General Fund

SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2021

	2021		Variance From Final Budget
	Original and Final Budget	Actual	
Health services			
Salaries	\$ 377,321	\$ 374,410	\$ 2,911
Employee benefits	85,734	84,048	1,686
Purchased services	401,200	214,001	187,199
Supplies and materials	36,500	15,072	21,428
Non-capitalized equipment	-	4,615	(4,615)
Total	900,755	692,146	208,609
Psychological services			
Salaries	435,503	437,782	(2,279)
Employee benefits	71,545	71,380	165
Purchased services	7,600	7,723	(123)
Total	514,648	516,885	(2,237)
Speech pathology and audiology services			
Salaries	804,391	794,767	9,624
Employee benefits	90,049	80,988	9,061
Purchased services	3,000	42,559	(39,559)
Supplies and materials	-	152	(152)
Total	897,440	918,466	(21,026)
Other support services - pupils			
Salaries	465,150	470,920	(5,770)
Employee benefits	32,634	33,532	(898)
Purchased services	700	15,244	(14,544)
Total	498,484	519,696	(21,212)
Total pupils	4,153,917	3,841,508	312,409

(Continued)

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Community Consolidated School District 46

General Fund

SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2021

	2021		Variance From Final Budget
	Original and Final Budget	Actual	
Instructional staff			
Improvement of instruction services			
Salaries	\$ 668,697	\$ 559,140	\$ 109,557
Employee benefits	129,370	122,139	7,231
Purchased services	95,422	73,173	22,249
Supplies and materials	<u>82,953</u>	<u>59,763</u>	<u>23,190</u>
Total	<u>976,442</u>	<u>814,215</u>	<u>162,227</u>
Educational media services			
Salaries	661,010	637,978	23,032
Employee benefits	97,212	101,215	(4,003)
Purchased services	1,450	-	1,450
Supplies and materials	39,298	6,916	32,382
Capital outlay	-	23,328	(23,328)
Non-capitalized equipment	<u>3,500</u>	<u>1,055</u>	<u>2,445</u>
Total	<u>802,470</u>	<u>770,492</u>	<u>31,978</u>
Assessment and testing			
Salaries	657	2,427	(1,770)
Employee benefits	-	51	(51)
Purchased services	<u>110,000</u>	<u>42,830</u>	<u>67,170</u>
Total	<u>110,657</u>	<u>45,308</u>	<u>65,349</u>
Total instructional staff	<u>1,889,569</u>	<u>1,630,015</u>	<u>259,554</u>

(Continued)

This does not constitute a preliminary draft.

Community Consolidated School District 46

General Fund

SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2021

	2021		
	Original and Final Budget	Actual	Variance From Final Budget
General administration			
Board of education services			
Salaries	\$ 11,892	\$ 4,207	\$ 7,685
Employee benefits	102,819	12,824	89,995
Purchased services	236,100	166,174	69,926
Supplies and materials	1,500	1,204	296
Other objects	9,000	7,882	1,118
Total	361,311	192,291	169,020
Executive administration services			
Salaries	258,821	256,214	2,607
Employee benefits	68,712	68,469	243
Purchased services	8,000	4,401	3,599
Supplies and materials	3,000	977	2,023
Other objects	3,000	2,071	929
Non-capitalized equipment	10,000	-	10,000
Total	351,533	332,132	19,401
Special area administrative services			
Salaries	446,160	292,322	153,838
Employee benefits	88,031	64,222	23,809
Purchased services	37,500	46,061	(8,561)
Supplies and materials	1,966	540	1,426
Other objects	1,200	788	412
Non-capitalized equipment	3,118	2,398	720
Total	577,975	406,331	171,644

(Continued)

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Community Consolidated School District 46

General Fund

SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2021

	2021		Variance From Final Budget
	Original and Final Budget	Actual	
Tort immunity services			
Purchased services	\$ 10,000	\$ 188,628	\$ (178,628)
Total	10,000	188,628	(178,628)
Total general administration	1,300,819	1,119,382	181,437
School administration			
Office of the principal services			
Salaries	1,589,854	1,591,377	(1,523)
Employee benefits	318,472	301,755	16,717
Purchased services	7,250	-	7,250
Supplies and materials	14,500	10,147	4,353
Capital outlay	2,500	331	2,169
Other objects	6,800	3,821	2,979
Non-capitalized equipment	4,500	2,997	1,503
Total	1,943,876	1,910,428	33,448
Other support services - school administration			
Salaries	-	10,729	(10,729)
Employee benefits	-	1,368	(1,368)
Purchased services	-	53,321	(53,321)
Total	-	65,418	(65,418)
Total school administration	1,943,876	1,975,846	(31,970)

(Continued)

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Community Consolidated School District 46

General Fund

SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2021

	2021		Variance From Final Budget
	Original and Final Budget	Actual	
Business			
Direction of business support services			
Salaries	\$ 165,000	\$ 186,370	\$ (21,370)
Employee benefits	11,450	5,530	5,920
Other objects	500	-	500
Total	176,950	191,900	(14,950)
Fiscal services			
Salaries	210,000	160,942	49,058
Employee benefits	27,235	19,217	8,018
Purchased services	96,100	123,246	(27,146)
Supplies and materials	3,500	2,453	1,047
Capital outlay	4,000	-	4,000
Other objects	500	13,480	(12,980)
Total	341,335	319,338	21,997
Operation and maintenance of plant services			
Purchased services	187,000	-	187,000
Total	187,000	-	187,000

(Continued)

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Community Consolidated School District 46

General Fund

SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2021

	2021		Variance From Final Budget
	Original and Final Budget	Actual	
Food services			
Salaries	\$ 31,682	\$ 33,733	\$ (2,051)
Employee benefits	10,701	7,768	2,933
Purchased services	705,000	803,426	(98,426)
Supplies and materials	8,000	2,652	5,348
Capital outlay	45,000	7,707	37,293
Non-capitalized equipment	-	2,714	(2,714)
Total	<u>800,383</u>	<u>858,000</u>	<u>(57,617)</u>
Internal services			
Purchased services	208,000	153,514	54,486
Supplies and materials	<u>35,000</u>	<u>22,160</u>	<u>12,840</u>
Total	<u>243,000</u>	<u>175,674</u>	<u>67,326</u>
Total business	<u>1,748,668</u>	<u>1,544,912</u>	<u>203,756</u>
Central			
Staff services			
Salaries	196,019	245,098	(49,079)
Employee benefits	176,732	108,213	68,519
Purchased services	46,100	44,713	1,387
Supplies and materials	500	740	(240)
Other objects	<u>3,500</u>	<u>2,068</u>	<u>1,432</u>
Total	<u>422,851</u>	<u>400,832</u>	<u>22,019</u>

(Continued)

This does not constitute a preliminary draft.

Community Consolidated School District 46

General Fund

SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2021

	2021		
	Original and Final Budget	Actual	Variance From Final Budget
Data processing services			
Salaries	\$ 603,679	\$ 592,242	\$ 11,437
Employee benefits	91,655	101,698	(10,043)
Purchased services	584,575	399,115	185,460
Supplies and materials	90,000	86,732	3,268
Capital outlay	-	6,454	(6,454)
Non-capitalized equipment	35,000	80,197	(45,197)
Total	1,404,909	1,266,438	138,471
Total central	1,827,760	1,667,270	160,490
Total support services	12,864,609	11,778,933	1,085,676
Community services			
Salaries	2,572	60,152	(57,580)
Employee benefits	106	8,447	(8,341)
Purchased services	27,600	59,479	(31,879)
Supplies and materials	5,250	12,922	(7,672)
Total	35,528	141,000	(105,472)
Payments to other districts and government units			
Payments for regular programs - tuition			
Other objects	3,000	16,060	(13,060)
Payments for special education programs - tuition			
Other objects	2,305,000	2,238,108	66,892
Total payments to other districts and other government units	2,308,000	2,254,168	53,832

(Continued)

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Community Consolidated School District 46

General Fund

SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2021

	2021		Variance From Final Budget
	Original and Final Budget	Actual	
Provision for contingencies	252,500	-	252,500
Total expenditures	62,481,336	52,328,630	10,152,706
Excess (deficiency) of revenues over expenditures	(1,608,495)	751,470	2,359,965
Other financing sources (uses)			
Capital lease proceeds	-	373,413	373,413
Transfer to debt service fund for principal on capital leases	-	(210,562)	(210,562)
Transfer to debt service fund for principal on note payable	-	(9,099)	(9,099)
Transfer to debt service fund for interest on note payable	-	(408)	(408)
Total other financing sources (uses)	-	153,344	153,344
Net change to fund balance	\$ (1,608,495)	904,814	\$ 2,513,309
Fund balance, beginning of year, as restated - Note M		13,974,466	
Fund balance, end of year		\$ 14,879,280	

(Concluded)

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Community Consolidated School District 46

Operations and Maintenance Fund

SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2021

	2021		Variance From Final Budget
	Original and Final Budget	Actual	
Revenues			
Local sources			
General levy	\$ 3,417,474	\$ 3,475,309	\$ 57,835
Interest on investments	35,000	4,367	(30,633)
Rentals	25,000	14,121	(10,879)
Other	605,387	821,559	216,172
Total local sources	4,082,861	4,315,356	232,495
Total revenues	4,082,861	4,315,356	232,495
Expenditures			
Support services			
Operation and maintenance of plant services			
Salaries	1,013,903	926,189	87,714
Employee benefits	225,179	220,304	4,875
Purchased services	1,004,500	920,104	84,396
Supplies and materials	771,000	658,381	112,619
Capital outlay	522,500	132,380	390,120
Other objects	500	20	480
Non-capitalized equipment	13,000	27,362	(14,362)
Total business	3,550,582	2,884,740	665,842
Total support services	3,550,582	2,884,740	665,842

(Continued)

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Community Consolidated School District 46
 Operations and Maintenance Fund
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 For the Year Ended June 30, 2021

	2021		
	Original and Final Budget	Actual	Variance From Final Budget
Payments for special education programs			
Purchased services	\$ -	\$ 116,207	\$ (116,207)
Total other payments	<u>-</u>	<u>116,207</u>	<u>(116,207)</u>
Provision for contingencies	<u>100,000</u>	<u>-</u>	<u>100,000</u>
Total expenditures	<u>3,650,582</u>	<u>3,000,947</u>	<u>649,635</u>
Excess of revenues over expenditures	<u>432,279</u>	<u>1,314,409</u>	<u>882,130</u>
Other financing uses			
Transfer to debt service fund for principal on debt certificate	(518,334)	(530,367)	(12,033)
Transfer to debt service fund for interest on debt certificate	(82,097)	(32,162)	49,935
Transfer to capital projects fund	<u>(400,000)</u>	<u>(400,000)</u>	<u>-</u>
Total other financing uses	<u>(1,000,431)</u>	<u>(962,529)</u>	<u>37,902</u>
Net change in fund balance	<u>\$ (568,152)</u>	351,880	<u>\$ 920,032</u>
Fund balance, beginning of year		<u>3,578,377</u>	
Fund balance, end of year		<u>\$ 3,930,257</u>	

(Concluded)

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Community Consolidated School District 46
Transportation Fund
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
For the Year Ended June 30, 2021

	2021		
	Original and Final Budget	Actual	Variance From Final Budget
Revenues			
Local sources			
General levy	\$ 1,366,993	\$ 1,392,805	\$ 25,812
Regular transportation fees from co-curricular activities - in state	16,000	-	(16,000)
Interest on investments	8,000	2,549	(5,451)
Other	1,000	3,021	2,021
Total local sources	<u>1,391,993</u>	<u>1,398,375</u>	<u>6,382</u>
State sources			
Transportation - Regular and Vocational	575,000	676,762	101,762
Transportation - Special Education	928,000	964,608	36,608
Total state sources	<u>1,503,000</u>	<u>1,641,370</u>	<u>138,370</u>
Total revenues	<u>2,894,993</u>	<u>3,039,745</u>	<u>144,752</u>

(Continued)

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Community Consolidated School District 46
Transportation Fund
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
For the Year Ended June 30, 2021

	2021		Variance From Final Budget
	Original and Final Budget	Actual	
Support services			
Business			
Pupil transportation services			
Salaries	\$ 21,121	\$ 22,083	\$ (962)
Employee benefits	6,048	2,988	3,060
Purchased services	2,741,734	2,911,539	(169,805)
Supplies and materials	161,000	41,680	119,320
Total	<u>2,929,903</u>	<u>2,978,290</u>	<u>(48,387)</u>
Total support services	<u>2,929,903</u>	<u>2,978,290</u>	<u>(48,387)</u>
Provision for contingencies	<u>100,000</u>	-	<u>100,000</u>
Total expenditures	<u>3,029,903</u>	<u>2,978,290</u>	<u>51,613</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (134,910)</u>	<u>61,455</u>	<u>\$ 196,365</u>
Fund balance, beginning of year		<u>1,425,082</u>	
Fund balance, end of year		<u>\$ 1,486,537</u>	

(Concluded)

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Community Consolidated School District 46
Municipal Retirement / Social Security Fund
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
For the Year Ended June 30, 2021

	2021		
	Original and Final Budget	Actual	Variance From Final Budget
Revenues			
Local sources			
General levy	\$ 732,318	\$ 784,645	\$ 52,327
Social security/Medicare only levy	829,961	840,452	10,491
Other tax levies	38,518	-	(38,518)
Corporate personal property replacement taxes	75,000	75,000	-
Interest on investments	6,000	1,009	(4,991)
Other	-	17,769	17,769
Total local sources	<u>1,681,797</u>	<u>1,718,875</u>	<u>37,078</u>
Total revenues	<u>1,681,797</u>	<u>1,718,875</u>	<u>37,078</u>
Expenditures			
Instruction			
Regular programs	233,413	232,386	1,027
Pre-K programs	-	3,113	(3,113)
Special education programs	300,570	286,448	14,122
Special education programs pre-K	64,267	65,279	(1,012)
Remedial and supplemental programs K-12	101,152	95,015	6,137
Interscholastic programs	13,603	3,527	10,076
Summer school programs	3,567	8,099	(4,532)
Bilingual programs	41,093	72,171	(31,078)
Total instruction	<u>757,665</u>	<u>766,038</u>	<u>(8,373)</u>

(Continued)

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Community Consolidated School District 46
Municipal Retirement / Social Security Fund
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
For the Year Ended June 30, 2021

	2021		
	Original and Final Budget	Actual	Variance From Final Budget
Support services			
Pupils			
Attendance and social work services	\$ 14,553	\$ 14,939	\$ (386)
Health services	69,147	71,142	(1,995)
Psychological services	5,824	6,036	(212)
Speech pathology and audiology services	11,570	11,513	57
Other support services -pupils	86,336	89,234	(2,898)
Total pupils	<u>187,430</u>	<u>192,864</u>	<u>(5,434)</u>
Instructional staff			
Improvement of instruction services	17,694	17,704	(10)
Educational media services	34,097	28,640	5,457
Assessment and testing	-	78	(78)
Total instructional staff	<u>51,791</u>	<u>46,422</u>	<u>5,369</u>
General administration			
Board of education services	3,445	779	2,666
Executive administration services	13,573	13,526	47
Special area administrative services	33,034	20,806	12,228
Total general administration	<u>50,052</u>	<u>35,111</u>	<u>14,941</u>
School administration			
Office of the principal services	<u>96,315</u>	<u>97,554</u>	<u>(1,239)</u>

(Continued)

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Community Consolidated School District 46
Municipal Retirement / Social Security Fund
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
For the Year Ended June 30, 2021

	2021		Variance From Final Budget
	Original and Final Budget	Actual	
School administration (Continued)			
Other support services - school administration	\$ -	\$ 156	\$ (156)
Total school administration	<u>96,315</u>	<u>97,710</u>	<u>(1,395)</u>
Business			
Direction of business support services	5,234	12,448	(7,214)
Fiscal services	33,292	26,936	6,356
Operation and maintenance of plant services	188,880	178,045	10,835
Pupil transportation services	-	4,106	(4,106)
Food services	<u>10,718</u>	<u>6,685</u>	<u>4,033</u>
Total business	<u>238,124</u>	<u>228,220</u>	<u>9,904</u>
Central			
Staff services	14,298	23,440	(9,142)
Data processing services	<u>109,791</u>	<u>94,046</u>	<u>15,745</u>
Total central	<u>124,089</u>	<u>117,486</u>	<u>6,603</u>
Total support services	<u>747,801</u>	<u>717,813</u>	<u>29,988</u>
Community services	<u>-</u>	<u>604</u>	<u>(604)</u>

(Continued)

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Community Consolidated School District 46
Municipal Retirement / Social Security Fund
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
For the Year Ended June 30, 2021

	2021		
	Original and Final Budget	Actual	Variance From Final Budget
Payments to other districts and governments			
Payments for special education programs	\$ 79,610	\$ 20,823	\$ 58,787
Total payments to other districts and government	<u>79,610</u>	<u>20,823</u>	<u>58,787</u>
Provision for contingencies	<u>50,000</u>	<u>-</u>	<u>50,000</u>
Total expenditures	<u>1,635,076</u>	<u>1,505,278</u>	<u>129,798</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 46,721</u>	<u>213,597</u>	<u>\$ 166,876</u>
Fund balance, beginning of year		<u>863,010</u>	
Fund balance, end of year		<u>\$ 1,076,607</u>	

(Concluded)

Community Consolidated School District No. 46
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
June 30, 2021

1. LEGAL COMPLIANCE AND ACCOUNTABILITY - BUDGETS

The Board of Education follows these procedures in establishing the budgetary data reflected in the financial statements:

- a) The Administration submits to the Board of Education a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them.
- b) Public hearings are conducted and the proposed budget is available for inspection to obtain comments.
- c) By September 30, the budget is legally adopted through passage of a resolution. By the last Tuesday in December each year, a tax levy resolution is filed with the county clerk to obtain tax revenues.
- d) Management is authorized to transfer budget amounts, provided funds are transferred between the same function and object codes. The Board of Education is authorized to transfer up to a legal level of 10% of the total budget between functions within a fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Education after the public hearing process mandated by law.
- e) Formal budgetary integration is employed as a management control device during the year for the governmental funds.
- f) The budget amounts shown in the financial statements are as originally adopted by the Board of Education on September 21, 2020.
- g) All budgets lapse at the end of the fiscal year.

2. EXPENDITURES IN EXCESS OF BUDGETS

The following fund had expenditures in excess of budget at June 30, 2021:

<u>Fund</u>	<u>Amount</u>
Debt Service	\$ 2,491,507

The excess in the Debt Service Fund was due to the current refunding of bonds that occurred during the fiscal year.

Community Consolidated School District No. 46
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
June 30, 2021

3. CHANGES OF ASSUMPTIONS - TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS

For the 2020 - 2016 measurement years, the assumed investment rate of return was 7.00 percent, including an inflation rate of 2.50 percent and a real return of 4.50%. Salary increases were assumed to vary by service credit and were consistent in 2019 and 2020. These actuarial assumptions were based on an experience study dated September 18, 2018.

For the 2015 measurement year, the assumed investment rate of return was 7.50 percent, including an inflation rate of 3.00 percent and real return of 4.50 percent. Salary increases were assumed to vary by service credit. Various other changes in assumptions were adopted based on the experience analysis for the three-year period ending June 30, 2014.

4. SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS USED IN THE CALCULATION OF THE 2020 IMRF CONTRIBUTION RATE*

Valuation Date:

Notes

Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine the 2020 Contribution Rate:

Actuarial Cost Method	Aggregate Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	Non-Taxing bodies: 10-year rolling period. Taxing bodies (Regular, SLEP, and ECO groups): 23-year closed Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI. SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 18 years for most employers (three employers were financed over 27 years and four other were financed over 28 years).
Asset Valuation Method	5-year smoothed market; 20% corridor
Wage Growth	3.25%
Price Inflation	2.50%
Salary Increases	3.35% to 14.25%, including inflation
Investment Rate of Return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2017 valuation pursuant to an experience study of the period 2014-2016.

Community Consolidated School District No. 46
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
June 30, 2021

4. SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS USED IN THE CALCULATION OF THE 2020 IMRF CONTRIBUTION RATE* (Continued)

Mortality

For non-disabled retirees, an IMRF specific mortality table was used with fully generational projections scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for non-disabled lives. For active members, IMRF specific mortality rates were used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Other Information:

Notes

There were no benefit changes during the year.

* Based on Valuation Assumptions used in the December 31, 2018 actuarial valuation.

Change in Assumptions:

For the 2020, 2019 and 2018 measurement years, the assumed investment rate of return was 7.25 percent, including an inflation rate of 2.50 percent and a real return of 4.75%.

For the 2017, 2016, 2015 and 2014 measurement years, the assumed investment rate of return was 7.50 percent, including an inflation rate of 2.50 percent and a real return of 5.00%.

5. SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS USED IN THE CALCULATION OF THE 2020 THIS CONTRIBUTION RATE

Valuation Date:

Notes

Actuarially determined contribution rates are calculated as of June 30 each year, 12 months prior to the fiscal year in which contributions are reported.

Valuation Date

June 30, 2019

Measurement Date

June 30, 2020

Fiscal Year End

June 30, 2021

Community Consolidated School District No. 46
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
June 30, 2021

5. SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS USED IN THE CALCULATION OF THE 2020 THIS CONTRIBUTION RATE (Continued)

Methods and Assumptions Used to Determine the 2020 Contribution Rate:

Actuarial Cost Method	Aggregate Entry Age Normal
Asset Valuation Method	Market value
Investment Rate of Return	0%, net of OPEB plan investment expense, including inflation, for all plan years.
Single equivalent discount rate	2.45%
Price Inflation	2.50%
Salary Increases	Depends on service and ranges from 9.50% at 1 year of service to 4.00% at 20 or more years of service. Salary increase includes a 3.25% wage inflation assumption.
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the June 30, 2018, actuarial valuation.
Mortality	Retirement and Beneficiary Annuitants: RP-2014 White Collar Annuitant Mortality Table, adjusted for TRS experience. Disabled Annuitants: RP-2014 Disabled Annuitant Table. Pre-Retirement: RP-2014 White Collar Table. All tables reflect future mortality improvements using Projection Scale MP-2017.
Healthcare Cost Trend Rates	Trend for fiscal year 2020 based on expected increases used to develop average costs. For fiscal years on and after 2021, trend starts at 8.25% for non-Medicare cost and Medicare costs, and gradually decreases to an ultimate trend of 4.25%. There is no additional trend rate adjustment due to the repeal of the Excise Tax.
Aging Factors	Based on the 2013 SOA Study "Health Care Costs - From Birth to Death"
Expenses	Health administrative expenses are included in the development of the per capita claims costs. Operating expenses are included as a component of the Annual OPEB Expense.

Change in Assumptions:

The Discount Rate was changed from 3.13% used in the Fiscal Year 2020 valuation to 2.45%, which is the Fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-Year Municipal GO AA Index".

Community Consolidated School District No. 46

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

June 30, 2021

5. SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS USED IN THE CALCULATION OF THE 2020 THIS CONTRIBUTION RATE (Continued)

Change in Assumptions: (Continued)

The Discount Rate was changed from 3.13% used in the Fiscal Year 2020 valuation to 2.45%, which is the Fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-Year Municipal GO AA Index".

The Discount Rate was changed from 3.56% used in the Fiscal Year 2018 valuation to 3.62%, for Fiscal Year 2019, and from 3.62% used in the Fiscal Year 2019 valuation to 3.13% in Fiscal Year 2020, which is the Fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-Year Municipal GO AA Index".

6. SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS USED IN THE CALCULATION OF THE 2021 RHP CONTRIBUTION RATE

Valuation Date:

Valuation Date	June 30, 2020
Measurement Date	June 30, 2021
Fiscal Year End	June 30, 2021

Methods and Assumptions Used to Determine the 2021 Contribution Rate:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Straight-line
Remaining Amortization Period	7.87 years
Municipal Bond Index	2.18%
Asset Valuation Method	Not applicable
Investment Rate of Return	Not applicable
Price Inflation	3.00%
Salary Increases	4.00%
Mortality, Retirement, Withdrawal and Disability Rates	IMRF Employees: Rates from the December 31, 2019 IMRF Actuarial Valuation Report.
Election at Retirement	5% of IMRF employees will elect medical coverage continuation into retirement.
Healthcare Cost Trend Rates	5.00% - 6.00%, Initial 4.50%, Ultimate

Change in Assumptions:

The Discount Rate was changed from 2.66% used in the Fiscal Year 2020 valuation to 2.18%, which is the S&P Municipal Bond 20 Year High-Grade Rate Index as of June 30, 2021.

For Discussion Purposes Only – may be subject to change.
This does not constitute a preliminary draft.

SUPPLEMENTARY FINANCIAL INFORMATION

For Discussion Purposes Only – may be subject to change.
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Community Consolidated School District 46

General Fund
COMBINING BALANCE SHEET
June 30, 2021

	Educational Account	Tort Immunity and Judgment	Working Cash Account	Total
ASSETS				
Cash and investments	\$ 14,048,311	\$ -	\$ 2,814,879	\$ 16,863,190
Receivables (net of allowance for uncollectibles):				
Property taxes	12,098,626	99,161	5,219	12,203,006
Replacement taxes	39,131	-	-	39,131
Intergovernmental	1,295,266	-	-	1,295,266
Prepaid items	<u>214,200</u>	<u>202,289</u>	<u>-</u>	<u>416,489</u>
Total assets	<u>\$ 27,695,534</u>	<u>\$ 301,450</u>	<u>\$ 2,820,098</u>	<u>\$ 30,817,082</u>
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ 351,121	\$ 610	\$ -	\$ 351,731
Salaries and wages payable	3,332,099	-	-	3,332,099
Payroll deductions payable	440,303	-	-	440,303
Claims payable	<u>239,265</u>	<u>-</u>	<u>-</u>	<u>239,265</u>
Total liabilities	<u>4,362,788</u>	<u>610</u>	<u>-</u>	<u>4,363,398</u>
DEFERRED INFLOWS				
Property taxes levied for a future period	<u>11,475,401</u>	<u>94,053</u>	<u>4,950</u>	<u>11,574,404</u>
Total deferred inflows	<u>11,475,401</u>	<u>94,053</u>	<u>4,950</u>	<u>11,574,404</u>
FUND BALANCES				
Nonspendable	214,200	202,289	-	416,489
Restricted	-	4,498	-	4,498
Assigned	75,006	-	-	75,006
Unassigned	<u>11,568,139</u>	<u>-</u>	<u>2,815,148</u>	<u>14,383,287</u>
Total fund balance	<u>11,857,345</u>	<u>206,787</u>	<u>2,815,148</u>	<u>14,879,280</u>
Total liabilities, deferred inflows, and fund balance	<u>\$ 27,695,534</u>	<u>\$ 301,450</u>	<u>\$ 2,820,098</u>	<u>\$ 30,817,082</u>

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Community Consolidated School District 46

General Fund

COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

For the Year Ended June 30, 2021

	Educational Account	Tort Immunity and Judgment Account	Working Cash Account	Total
Revenues				
Property taxes	\$ 22,851,625	\$ 184,927	\$ 5,006	\$ 23,041,558
Replacement taxes	134,163	-	-	134,163
State aid	25,476,784	-	-	25,476,784
Federal aid	3,635,674	-	-	3,635,674
Interest	12,472	-	161	12,633
Other	779,288	-	-	779,288
Total revenues	<u>52,890,006</u>	<u>184,927</u>	<u>5,167</u>	<u>53,080,100</u>
Expenditures				
Current:				
Instruction:				
Regular programs	15,269,185	-	-	15,269,185
Special programs	8,878,810	-	-	8,878,810
Other instructional programs	2,870,408	-	-	2,870,408
State retirement contributions	11,131,502	-	-	11,131,502
Support services:				
Pupils	3,841,508	-	-	3,841,508
Instructional staff	1,606,687	-	-	1,606,687
General administration	1,004,916	114,466	-	1,119,382
School administration	1,975,515	-	-	1,975,515
Business	1,537,205	-	-	1,537,205
Central	1,660,816	-	-	1,660,816
Community services	141,000	-	-	141,000
Nonprogrammed charges	2,254,168	-	-	2,254,168
Capital outlay	42,444	-	-	42,444
Total expenditures	<u>52,214,164</u>	<u>114,466</u>	<u>-</u>	<u>52,328,630</u>
Excess (deficiency) of revenues over expenditures	<u>675,842</u>	<u>70,461</u>	<u>5,167</u>	<u>751,470</u>
Other financing sources (uses)				
Transfers (out)	(220,069)	-	-	(220,069)
Capital lease proceeds	373,413	-	-	373,413
Total other financing sources (uses)	<u>153,344</u>	<u>-</u>	<u>-</u>	<u>153,344</u>
Net change in fund balance	829,186	70,461	5,167	904,814
Fund balance, beginning of year, as restated - Note M	11,028,159	136,326	2,809,981	13,974,466
Fund balance, end of year	<u>\$ 11,857,345</u>	<u>\$ 206,787</u>	<u>\$ 2,815,148</u>	<u>\$ 14,879,280</u>

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Community Consolidated School District 46
Debt Service Fund
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
For the Year Ended June 30, 2021

	2021		Variance From Final Budget
	Original and Final Budget	Actual	
Revenues			
Local sources			
General levy	\$ 7,631,942	\$ 7,714,816	\$ 82,874
Interest on investments	40,000	5,726	(34,274)
Total local sources	<u>7,671,942</u>	<u>7,720,542</u>	<u>48,600</u>
Total revenues	<u>7,671,942</u>	<u>7,720,542</u>	<u>48,600</u>
Expenditures			
Debt service			
Debt services - interest			
Bonds and other - interest	6,555,068	1,460,461	5,094,607
Total debt service - interest	<u>6,555,068</u>	<u>1,460,461</u>	<u>5,094,607</u>
Principal payments on long-term debt	<u>1,730,721</u>	<u>9,304,485</u>	<u>7,573,764</u>
Other debt service			
Purchased services	-	28,000	(28,000)
Other objects	18,500	2,850	15,650
Total	<u>18,500</u>	<u>30,850</u>	<u>(12,350)</u>
Total debt service	<u>8,304,289</u>	<u>10,795,796</u>	<u>(2,491,507)</u>
Total expenditures	<u>8,304,289</u>	<u>10,795,796</u>	<u>(2,491,507)</u>

(Continued)

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Community Consolidated School District 46

Debt Service Fund

SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2021

	2021		
	Original and Final Budget	Actual	Variance From Final Budget
Deficiency of revenues over expenditures	\$ (632,347)	\$ (3,075,254)	\$ (2,442,907)
Other financing sources			
Debt issuance	-	2,345,000	2,345,000
Transfer in for principal on capital leases	-	210,562	210,562
Transfer in for principal on debt certificates	518,334	539,466	21,132
Transfer in for interest on debt certificates	82,097	32,570	(49,527)
Total other financing sources	600,431	3,127,598	2,527,167
Net change in fund balance	\$ (31,916)	52,344	\$ 84,260
Fund balance, beginning of year		4,917,904	
Fund balance, end of year		\$ 4,970,248	

(Concluded)

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Community Consolidated School District 46
 Capital Projects Fund
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 For the Year Ended June 30, 2021

	2021		
	Original and Final Budget	Actual	Variance From Final Budget
Revenues			
Local sources			
Interest on investments	\$ 1,000	\$ 3,541	\$ 2,541
Impact fees from municipal or county governments	5,000	-	(5,000)
Total local sources	<u>6,000</u>	<u>3,541</u>	<u>(2,459)</u>
Total revenues	<u>6,000</u>	<u>3,541</u>	<u>(2,459)</u>
Expenditures			
Support services			
Facilities acquisition and construction services			
Capital outlay	400,000	119,181	280,819
Total support services	<u>400,000</u>	<u>119,181</u>	<u>280,819</u>
Total expenditures	<u>400,000</u>	<u>119,181</u>	<u>280,819</u>
Deficiency of revenues over expenditures	<u>(394,000)</u>	<u>(115,640)</u>	<u>278,360</u>
Other financing sources			
Permanent transfer to capital projects fund	400,000	400,000	-
Total other financing sources	<u>400,000</u>	<u>400,000</u>	<u>-</u>

(Continued)

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Community Consolidated School District 46
 Capital Projects Fund
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 For the Year Ended June 30, 2021

	2021		Variance From Final Budget
	Original and Final Budget	Actual	
Net change in fund balance	\$ 6,000	284,360	\$ 278,360
Fund balance, beginning of year		90,128	
Fund balance, end of year		\$ 374,488	

(Concluded)

Reports:

Board Members

Superintendent

Committees

Consent Agenda

- **Minutes**
- **Personnel Report**
- **FOIA Review**
- **Exception Report**
- **Accounts Payable**
- **October 2021 – Summary of Cash and Investments**
- **October 2021 – Fund Balance Summary**
- **October 2021 – Cash and Investment Accounts**
- **October 2021 – Student Activity Treasurer Report**
- **October 2021 – Imprest Treasurer Report**
- **October 2021 – Flex Treasurer Report**
- **October 2021 – Budget Report Expenses**
- **October 2021 – Budget Report Revenues**
- **October 2021 – Expenditure Multi-Year Variance Report**
- **October 2021 – Revenue Multi-Year Variance Report**
- **October 2021 – Expense by Object**
- **October 2021 – Student Activity – Monthly Activity**

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 46
BOARD OF EDUCATION MEETING
NOVEMBER 3, 2021**

<p><i>Call To Order and Roll Call</i></p>	<p>The Regular Board of Education Meeting of the Community Consolidated School District 46, Lake County, Illinois was held at Frederick School, located at 595 Frederick Rd., Grayslake, IL on November 3, 2021</p> <p>President Weidman called the meeting to order at 6:30 p.m. Members Present: Jim Weidman, Stephen Mack, Kristy Braden, Jessica Albert, Jason Lacroix, and Kristy Miller. Members absent: Tamika Nash Also Present: Superintendent, Dr. Lynn Glickman; Assistant Superintendent, Paul Louis; Assistant Superintendent/CSBO, Chris Wildman; Director of Special Services, Heather Lorenzo; Director of Human Resources, Chris Wolk; and Director of Operations and Maintenance, Adam Halperin.</p>
<p><i>Establishment of Quorum</i></p>	<p>Quorum was established.</p>
<p><i>Pledge of Allegiance</i></p>	<p>Pledge of Allegiance took place at this time.</p>
<p><i>Approval of Agenda</i></p>	<p>President Weidman requested a motion for the approval of the November 3, 2021 Board Meeting Agenda as presented. Motioned by Mack and seconded by Braden for the approval of the agenda as presented. Yeas: Miller, Mack, Weidman, Albert, Braden, and Lacroix. Nays: None. Motion carried.</p>
<p><i>Public Comment</i></p>	<p>None.</p>
<p><i>Board Member Reports</i></p>	<p>Mrs. Kristy Miller reported that the Community Engagement Committee will no longer be a Board Committee and will revert back to a Superintendent Committee. Collections for the Food Pantry will take place this Saturday from 10:00-4:00, at all of the schools.</p>
<p><i>Superintendent Report</i></p>	<p>Dr. Glickman welcomed new Board Member Jessica Albert to the Board table. She also welcomed the Grayslake Central High</p>

	<p>School students that attended the meeting. The Lake County Health Department deemed Frederick School as having an outbreak this week due to the number of positive Covid cases. Dr. Glickman expressed her gratitude for all the support from everyone who pitched in to help notify the families of close contacts.</p> <p>The district continues to secure a COVID Vaccination Clinic date.</p>
<p>Consent Agenda</p>	<p>President Weidman requested a motion for the approval of the consent agenda including the personnel addendum as follows:</p> <ul style="list-style-type: none"> • Minutes from the following meetings: <ul style="list-style-type: none"> • October 18, 2021 Special Meeting • October 20, 2021 Regular Meeting • October 20, 2021 Closed Session Meeting • September 21, 2021 Community Engagement Committee Meeting Agenda and Minutes as presented • October 5, 2021 Community Engagement Committee Meeting Agenda and Minutes as presented • October 19, 2021 Community Engagement Committee Meeting Agenda and Minutes as presented • Personnel Report • Exception Report as presented • Accounts Payable as presented • Property Disposal as presented <p>Motioned by Braden and seconded by Miller for the approval of the consent agenda including the personnel addendum as presented.</p> <p>Yeas: Braden, Lacroix, Albert, Miller, Mack, and Weidman. Nays: None. Motion carried.</p>
<p>Action Items</p>	<p>President Weidman requested a motion for the approval of the Durham Transportation Contract Amendment.</p> <p>Motioned by Mack and seconded by Weidman for the approval of the Durham Transportation Contract Amendment.</p> <p>Yeas: Weidman, Mack, Braden, Lacroix, and Albert. Nays: Miller. Motion carried.</p> <p>President Weidman requested a motion for the approval of the Updated Superintendent Contract with New Goals.</p>

	<p>Motioned by Mack and seconded by Weidman for the approval of the Updated Superintendent Contract with New Goals. Yeas: Lacroix, Braden, Albert, Miller, Mack, and Weidman. Nays: None. Motion carried.</p>
Unfinished Business	<p>District Goals Update: Technology, Finance, and Facilities- The administrative team has been looking at the Strategic Plan Goals to identify the work to be done over the next 5 years. Mr. Wildman and Mr. Halperin shared goal maps to display the work that is currently occurring and future work for the goal areas of Finance and Facilities. Technology will be presented at the December 8th Board meeting.</p> <p>Finance: Review, expand, and clarify financial practices to increase transparency and communication, with a focus on aligning financial decision-making to district goals.</p> <ol style="list-style-type: none"> 1. Finance Committee 2. Improving Financial Transparency/Communication <ul style="list-style-type: none"> •Budget-at-a-Glance •Dashboard 3. Financial decision-making aligned with Goals <p>Facilities: Review, expand, and clarify the comprehensive Master Facilities Plan on an annual basis to continue to create equitable, quality learning environments (both inside and outside of the buildings) to serve our students, staff, and communities with a focus on aligning decision-making to district goals.</p> <ol style="list-style-type: none"> 1. Comprehensive Master Facilities Plan 2. Creative use of land and buildings for learning experiences 3. Equitable facilities to appropriately serve student populations across grades, buildings, and programs
New Business	<p>Discussion of the Resolution to Authorize Intervention in Property Tax Appeals (Robbins Schwartz) and Intergovernmental Agreement Regarding Real Estate Valuation and Assessments with Grayslake Community High School District 127- Grayslake Community High School District 127 and Community Consolidated School District 46 do not have</p>

	<p>an existing agreement that pertains to Property Tax Appeals. As it relates to property tax assessment appeals and Tax Rate Objections, both districts have historically been represented by Himes Petrarca & Fester.</p> <p>Grayslake Community High School District 127 is proposing that Community Consolidated School District 46 enter into an IGA to share in the costs of joint property tax assessment appeals, with Robbins Schwartz representing both districts. This will be an action item on the November 17th Board agenda.</p>
Topics for Future Agenda Items	<ul style="list-style-type: none"> •Agreement with D127 and Robbins Schwartz •Levy Hearing •Approval of the Long Range Facilities Plan •Audit Results •State Report Card Results
Public Comment	<p>Mr. Joseph Varisco shared his concern about safety measures for GMS students who are threatened or have experienced physical harm by another student. He asked the district about an action plan and to consider getting a security officer.</p>
Closed Session	<p>President Weidman requested a motion to enter into closed session. Motioned by Braden and seconded by Mack for the adjournment of open session and enter into closed session at 7:00 p.m. in accordance with the Open Meetings Act 5 ILCS 120/2(c)(1) <i>"The appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body or legal counsel for the public body, including hearing testimony on a complaint lodged against an employee of the public body or against legal counsel for the public body to determine its validity"; and/or 5 ILCS 120/2(c)(2)</i> <i>"Collective negotiating matters between the public body and its employees or their representatives, or deliberations concerning salary schedules for one or more classes of employees."</i></p> <p>Yeas: Lacroix, Miller, Mack, Albert, Weidman, and Braden. Nays: None. Motion carried.</p>

Jim Weidman, Board President

Kristy Braden, Board Secretary

WORKSHEET: 2 CUSTODIAL

NAME KEY		EMPLOYEE NAME						PERCENT	AMOUNT	FREQ	FACTOR/HRS	TOTALS	HOURS WRKD	ACA HOURS
BLDG	LOC	TYPE	PAY	ACCOUNT NUMBER										
AV	30	OM24	OVT2	20E010	2540	1390	71	000000	38.5200	24	10.50	404.46	10.50	9.00
PV	20	OM24	OVT2	20E010	2540	1390	71	000000	22.7300	24	8.00	181.84	8.00	8.00
MS	40	OM24	OVT2	20E010	2540	1390	71	000000	31.5600	24	18.00	568.08	18.00	8.00
FS	80	OM24	OVT2	20E010	2540	1390	71	000000	26.8800	24	16.00	430.08	16.00	16.50
MV	60	OM24	OVT2	20E010	2540	1390	71	000000	27.5400	24	8.00	220.32	8.00	8.00
DO	10	OM24	OVT1	20E010	2540	1380	71	000000	17.1800	24	2.00	34.36	2.00	2.00
DO	10	OM24	OVT2	20E010	2540	1380	71	000000	25.7700	24	5.00	128.85	5.00	4.00
Employee Totals:										7.00	163.21	7.00	6.00	
DO	10	OM24	OVT2	20E010	2540	1390	71	000000	21.2900	24	8.00	170.32	8.00	12.50

Page Totals: 75.50 2,138.31 75.50 68.00

Report Totals: 75.50 2,138.31 75.50 68.00

Number of Records Processed : 8

Number of Records with Pay: 8

***** End of report *****

WORKSHEET: 1 HOURLY

NAME KEY		EMPLOYEE NAME						PERCENT	AMOUNT	FREQ	FACTOR/HRS	TOTALS	HOURS WRKD	ACA HOURS
BLDG	LOC	TYPE	PAY	ACCOUNT	NUMBER									
PC	100	COR24	OVT1	10E010	1500 1340 64	000000		38.6600	24	10.00	386.60	10.00	12.50	
PC	100	COR24	OVT2	10E010	1500 1340 64	000000		57.9900	24	43.00	2,493.57	43.00	27.50	
Employee Totals:										53.00	2,880.17	53.00	40.00	
PV	20	ECAT	HRLY	10E020	1225 1120 52	000000		57.9000	24	4.00	231.60	4.00	40.50	
AV	30	SEC24	OVT2	10E030	2410 1150 53	000000		33.2000	24	17.00	564.40	17.00	17.00	
SU	90	SUB	HRLY	10E010	1200 1320 65	000000		33.0000	24	3.16	104.28	3.16	26.50	

Page Totals: 77.16 3,780.45 77.16 124.00

Report Totals: 77.16 3,780.45 77.16 124.00

Number of Records Processed : 5

Number of Records with Pay: 5

***** End of report *****

NAME KEY		EMPLOYEE NAME					PERCENT	AMOUNT	FREQ	FACTOR/HRS	TOTALS	HOURS WRKD	ACA HOURS
BLDG	LOC	TYPE	PAY	ACCOUNT NUMBER									
[REDACTED]													
PE	100	PA24	DOCK	10E090	1200 1120 59	000000	-17.5000	24	12.25	-214.38			
PE	100	PA24	ISSB	10E010	1110 1220 64	000000	26.2300	24	12.25	321.32	12.25	12.25	
Employee Totals:									24.50	106.94	12.25	12.25	
[REDACTED]													
PE	100	PA24	DOCK	10E090	1250 1140 59	000000	-16.5300	24	2.83	-46.78			
PE	100	PA24	ISSB	10E010	1110 1220 64	000000	26.2300	24	2.83	74.23	2.83	2.83	
Employee Totals:									5.66	27.45	2.83	2.83	
[REDACTED] E													
MV	60	PA24	DOCK	10E060	1250 1140 56	000000	-16.1800	24	7.00	-113.26			
MV	60	PA24	ISSB	10E010	1110 1220 64	000000	26.2300	24	7.00	183.61	7.00	6.00	
Employee Totals:									14.00	70.35	7.00	6.00	
[REDACTED]													
AV	30	PA24	DOCK	10E030	1200 1140 53	000000	-15.0300	24	2.67	-40.13			
AV	30	PA24	ISSB	10E010	1110 1220 64	000000	26.2300	24	2.67	70.03	2.67	6.00	
Employee Totals:									5.34	29.90	2.67	6.00	
[REDACTED]													
FS	80	PA24	DOCKD	10E080	1200 1140 58	000000	-18.9500	24	3.75	-71.06			
FS	80	PA24	ISSB	10E010	1110 1220 64	000000	26.2300	24	3.75	98.36	3.75	7.00	
Employee Totals:									7.50	27.30	3.75	7.00	
[REDACTED]													
WV	50	PA20	DOCK	10E050	1200 1140 55	000000	-20.5100	24	6.50	-133.32			
WV	50	PA20	ISSB	10E010	1110 1220 64	000000	26.2300	24	6.50	170.50	6.50	6.50	
Employee Totals:									13.00	37.18	6.50	6.50	
[REDACTED]													
MV	60	PA24	DOCK	10E060	1250 1140 56	000000	-18.9500	24	2.92	-55.33			
MV	60	PA24	ISSB	10E010	1110 1220 64	000000	26.2300	24	2.92	76.59	2.92	2.92	
Employee Totals:									5.84	21.26	2.92	2.92	
[REDACTED]													
PV	20	PA24	DOCK	10E010	1110 1140 43	430000	-15.2800	24	14.00	-213.92			
PV	20	PA24	ISSB	10E010	1110 1120 64	000000	26.2300	24	14.00	367.22	14.00	7.08	
Employee Totals:									28.00	153.30	14.00	7.08	
[REDACTED]													
Page Totals:									103.84	473.68	51.92	50.58	

NAME KEY		EMPLOYEE NAME						PERCENT	AMOUNT	FREQ	FACTOR/HRS	TOTALS	HOURS WRKD	ACA HOURS		
BLDG	LOC	TYPE	PAY	ACCOUNT NUMBER												
FS	80	PA24	DOCKD	10E080	1110	1140	58	000000			-16.8400	24	2.08	-35.03		
FS	80	PA24	ISSB	10E010	1110	1220	64	000000			26.2300	24	2.08	54.56	2.08	2.08
Employee Totals:												4.16	19.53	2.08	2.08	
[REDACTED]																
PW	100	TCH24	ISSB	10E010	1110	1220	64	000000			26.2300	24	2.58	67.67	2.58	2.58
[REDACTED]																
PW	100	TCH24	ISSB	10E010	1110	1220	64	000000			26.2300	24	1.50	39.35	1.50	1.50
[REDACTED]																
PW	100	TCH24	ISSB	10E010	1110	1220	64	000000			26.2300	24	0.92	24.13	0.92	0.92
[REDACTED]																
FS	80	PA24	DOCKD	10E080	1200	1140	58	000000			-18.5800	24	1.17	-21.74		
FS	80	PA24	ISSB	10E010	1110	1220	64	000000			26.2300	24	1.17	30.69	1.17	4.75
Employee Totals:												2.34	8.95	1.17	4.75	
[REDACTED]																
MV	60	PA20	DOCK	10E060	1250	1140	56	000000			-17.1700	24	6.75	-115.90		
MV	60	PA20	ISSB	10E010	1110	1220	64	000000			26.2300	24	6.75	177.05	6.75	6.75
Employee Totals:												13.50	61.15	6.75	6.75	
[REDACTED]																
PW	100	PA24	DOCK	10E100	1200	1140	60	000000			-18.5800	24	13.66	-253.80		
PW	100	PA24	ISSB	10E010	1110	1220	64	000000			26.2300	24	13.66	358.30	13.66	2.50
Employee Totals:												27.32	104.50	13.66	2.50	
[REDACTED]																
MS	40	PA20	DOCK	10E100	1200	1140	60	000000			-15.8700	24	22.50	-357.08		
PE	40	PA20	ISSB	10E010	1110	1220	64	000000			26.2300	24	22.50	590.18	22.50	37.50
Employee Totals:												45.00	233.10	22.50	37.50	
[REDACTED]																
PE	100	PA20	DOCK	10E100	1110	1140	60	000000			-14.7700	24	7.50	-110.78		
PE	100	PA20	ISSB	10E010	1110	1220	64	000000			26.2300	24	7.50	196.73	7.50	5.34
Employee Totals:												15.00	85.95	7.50	5.34	
[REDACTED]																
PV	20	PA20	DOCK	10E020	1250	1140	52	000000			-15.6400	24	9.17	-143.42		
PV	20	PA20	ISSB	10E010	1110	1220	64	000000			26.2300	24	9.17	240.53	9.17	10.83
Employee Totals:												18.34	97.11	9.17	10.83	
Page Totals:												130.66	741.44	67.83	74.75	

NAME KEY EMPLOYEE NAME

<u>BLDG</u>	<u>LOC</u>	<u>TYPE</u>	<u>PAY</u>	<u>ACCOUNT</u>	<u>NUMBER</u>	<u>PERCENT</u>	<u>AMOUNT</u>	<u>FREQ</u>	<u>FACTOR/HR</u>	<u>TOTALS</u>	<u>HOURS WRKD</u>	<u>ACA HOURS</u>
[REDACTED]												
PV	20	PA24	DOCKD	10E010	1110 1140 43 430000		-20.1000	24	6.50	-130.65		
PV	20	PA24	ISSB	10E010	1110 1220 64 000000		26.2300	24	6.50	170.50	6.50	22.50
				Employee Totals:					13.00	39.85	6.50	22.50

Page Totals:			13.00	39.85	6.50	22.50
Report Totals:			247.50	1,254.97	126.25	147.83
Number of Records Processed :	35					
Number of Records with Pay:	35					

***** End of report *****

WORKSHEET: 6 STIPEND PAY

<u>NAME KEY</u>		<u>EMPLOYEE NAME</u>		<u>ACCOUNT NUMBER</u>				<u>PERCENT</u>	<u>AMOUNT</u>	<u>FREQ</u>	<u>FACTOR/HRS</u>	<u>TOTALS</u>	<u>HOURS WRKD</u>	<u>ACA HOURS</u>
<u>BLDG</u>	<u>LOC</u>	<u>TYPE</u>	<u>PAY</u>	<u>ACCOUNT</u>	<u>NUMBER</u>	<u>NUMBER</u>	<u>NUMBER</u>	<u>NUMBER</u>	<u>NUMBER</u>	<u>NUMBER</u>	<u>NUMBER</u>	<u>NUMBER</u>	<u>NUMBER</u>	
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	
MS	40	TCH24	STPD	10E040	1500	1320	54	000000		3,647.6400	24	1.00	3,647.64	
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	
MS	40	PA24	STPD	10E040	1500	1340	54	000000		1,801.5000	24	1.00	1,801.50	
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	
MS	40	TCH24	STPD	10E040	1500	1320	54	000000		1,801.5000	24	1.00	1,801.50	

Page Totals: 3.00 7,250.64 0.00 0.00

Report Totals: 3.00 7,250.64 0.00 0.00

Number of Records Processed : 3

Number of Records with Pay: 3

***** End of report *****

NAME KEY		EMPLOYEE NAME							PERCENT	AMOUNT	FREQ	FACTOR/HRS	TOTALS	HOURS WRKD	ACA HOURS
BLDG	LOC	TYPE	PAY	ACCOUNT	NUMBER										
MS	40	TCH24	XDTY	10E040	1505 1320 54	000000		154.5000	24		1.00	154.50			
MV	60	OPT20	XDTY	10E040	1505 1320 54	000000		18.1400	24		6.00	108.84			
AV	30	TCH24	XDTY	10E020	1505 1320 52	000000		18.1400	24		3.00	54.42			
MV	60	TCH24	XDTY	10E010	1500 1320 64	000000		18.1400	24		6.00	108.84			
FS	80	PA24	XDTY	10E080	1505 1340 58	000000		18.1400	24		3.50	63.49			
FS	80	PA24	XDTY	10E080	1505 1340 58	000000		18.1400	24		5.25	95.24			
MV	60	PA20	XDTY	10E010	1500 1340 64	000000		18.1400	24		6.00	108.84			
MV	60	PA24	XDTY	10E060	1505 1340 56	000000		18.1400	24		6.00	108.84			
MV	60	PA24	XDTY	10E060	1505 1340 56	000000		18.1400	24		6.00	108.84			
FS	80	TCH24	XDTY	10E080	1505 1320 58	000000		18.1400	24		5.25	95.24			
FS	80	PA24	XDTY	10E080	1500 1340 58	000000		18.1400	24		4.00	72.56			
MV	60	TCH24	XDTY	10E060	1505 1320 56	000000		18.1400	24		6.00	108.84			
PV	20	TCH24	XDTY	10E020	1505 1320 52	000000		18.1400	24		3.00	54.42			
PW	100	TCH24	XDTY	10E100	1505 1320 60	000000		18.1400	24		12.25	222.22			
PV	20	TCH24	XDTF2	10E020	1505 1320 52	000000		18.1400	24		6.00	108.84	6.00	6.00	
FS	80	PA20	XDTY	10E080	1505 1340 58	000000		18.1400	24		2.25	40.82			
FS	80	PA20	XDTYG	10E010	2130 1340 40	499803		18.1400	24		1.50	27.21			

Page Totals: 83.00 1,642.00 6.00 6.00

NAME KEY		EMPLOYEE NAME						PERCENT	AMOUNT	FREQ	FACTOR/HRS	TOTALS	HOURS WRKD	ACA HOURS
BLDG	LOC	TYPE	PAY	ACCOUNT NUMBER										
Employee Totals:											3.75	68.03	0.00	0.00
[REDACTED]														
PV	20	TCH24	XDTY	10E020	1505	1320	52	000000			18.1400	24	6.00	108.84
[REDACTED]														
MS	40	TCH24	XDTY	10E040	1505	1320	54	000000			18.1400	24	69.58	1,262.18
[REDACTED]														
MS	40	TCH24	XDTY	10E010	1200	1320	65	000000			33.0000	24	7.25	239.25

Page Totals: 82.83 1,610.27 0.00 0.00

Report Totals: ----- ----- ----- -----
165.83 3,252.27 6.00 6.00

Number of Records Processed : 20

Number of Records with Pay: 20

***** End of report *****

VENDOR	INVOICE	ACCOUNT	INVOICE	CHECK	CHECK	AMOUNT	TOTAL
	DESCRIPTION	NUMBER	NUMBER	NUMBER	DATE		
Accurate Biometrics	Fingerprinting Services - 14	10E010 2640 3100 18 000000	203172110	1700074	11/18/2021	787.50	787.50
Advance Auto Parts	Auto Parts - Dodge	20E010 2540 4100 21 000000	8664129532	1700075	11/18/2021	174.31	174.31
American Outfitters, Ltd	Uniform Gear	20E010 2540 4100 21 000000	332001	202100345	11/01/2021	1,568.00	1,568.00
American Outfitters, Ltd	Uniform Gear	20E010 2540 4100 21 000000	332003	202100346	11/01/2021	125.00	125.00
Arbor Management, Inc.	Meals served in Sept. 2021	10E010 2560 3100 19 000000	023771	1700076	11/18/2021	128,203.31	128,203.31
AT & T	Phone Service	20E010 2540 3400 16 000000	7894705606	202100347	11/04/2021	2,128.00	2,128.00
Bell, Blenn	Referee for Sports	10E040 1500 3100 04 000000	210929	1700077	11/18/2021	130.00	130.00
BSN Sports	Sports Equipment - GMS	10E040 1500 4100 04 000000	914251064	1700078	11/18/2021	1,029.91	1,029.91
Carter, Mike	Referee for Sports	10E040 1500 3100 04 000000	211103	1700079	11/18/2021	65.00	
	Referee for Sports	10E040 1500 3100 04 000000	2110126		11/18/2021	65.00	130.00
CDW Government, Inc	Pupil Services IEP Supplies	10E010 2660 4100 16 000000	K726772	202100348	11/04/2021	159.99	159.99
	Startech USB C HDMI Adapter	10E010 2660 4100 16 000000	L829938	202100349	11/04/2021	33.58	33.58
	Acrobat Pro Software License	10E010 2660 4700 16 000000	L516471	202100350	11/04/2021	228.74	228.74
	Acer Chromebox Mini PC/Google Chrome	10E010 2660 4100 16 000000	L909348	202100351	11/04/2021	1,890.00	1,890.00
	Education Upgrade Q=10						
	Google Chrome EDU License	10E010 2660 4100 16 000000	L919957	202100352	11/04/2021	299.90	299.90
Chicago Metropolitan Fire Prev	Moniaturing - GL Fire Dept & Radio	20E010 2540 3100 21 000000	IN00370314	1700080	11/18/2021	75.00	
	Use/Maint						
	Moniaturing - GL Fire Dept & Radio	20E010 2540 3100 21 000000	IN00370310		11/18/2021	75.00	
	Use/Maint						
	Moniaturing - GL Fire Dept & Radio	20E010 2540 3100 21 000000	IN00370311		11/18/2021	75.00	
	Use/Maint						
	Moniaturing - GL Fire Dept & Radio	20E010 2540 3100 21 000000	IN00370312		11/18/2021	75.00	
	Use/Maint						
	Moniaturing - GL Fire Dept & Radio	20E010 2540 3100 21 000000	IN00370313		11/18/2021	75.00	375.00
	Use/Maint						
Classic Printery, Inc	Name Badge - Curr	10E010 2330 4100 14 000000	101017	202100353	11/01/2021	19.00	19.00
	Name Badges - BOE	10E010 2310 4100 11 000000	101049	202100354	11/06/2021	37.00	37.00
ComED	Electricity Bill - ISC	20E070 2540 4660 21 000000	1314037003	202100355	11/01/2021	139.44	139.44
Constellation Energy Services,	Service @ WV	20E050 2540 4660 21 000000	6082813880	1700081	11/18/2021	2,800.49	
	Service @ DO	20E010 2540 4660 21 000000	6082814890		11/18/2021	396.48	
	Service - PV	20E020 2540 4660 21 000000	6084050890		11/18/2021	4,200.02	
	Service - PS	20E080 2540 4660 21 000000	6082816060		11/18/2021	3,004.77	
	Service - PC	20E100 2540 4660 21 000000	6084022140		11/18/2021	7,602.77	
	Service @ MV	20E060 2540 4660 21 000000	6082812100		11/18/2021	4,660.12	22,664.65
Constellation NewEnergy-Gas Di	Service -	20E040 2540 4650 21 000000	3316265	1700082	11/18/2021	213.24	
	Service -	20E050 2540 4650 21 000000	3316265		11/18/2021	228.46	
	Service -	20E060 2540 4650 21 000000	3316265		11/18/2021	76.25	
	Service -	20E080 2540 4650 21 000000	3316265		11/18/2021	91.40	

VENDOR	INVOICE	ACCOUNT	INVOICE	CHECK	CHECK	AMOUNT	TOTAL
	DESCRIPTION	NUMBER	NUMBER	NUMBER	DATE		
Constellation NewEnergy-Gas Di	Service -	20E070 2540 4650 21 000000	3316265	1700082	11/18/2021	32.14	641.49
Dena Denny Physical Therapy PC	Outplaced Physical Therapy	10E010 2130 3100 48 462000	1633	1700083	11/18/2021	2,415.00	2,415.00
Detweiler, Eric	Staff Reimbursement - State Conference IPA	10E080 2410 3320 08 000000	211027	1700084	11/18/2021	237.12	237.12
Diaz, Claudia	Staff Travel Reimbursement	10E010 2210 3320 14 000000	211103	1700085	11/18/2021	19.04	19.04
Durham School Services-GL	Durham Oct. 2021 transportation invoice 91868163	40E010 2550 3310 20 350000	91868163	1700086	11/18/2021	131,632.00	
	Durham Oct. 2021 transportation invoice 91868163	40E010 2550 3310 20 351000	91868163		11/18/2021	77,531.82	
	Durham Oct. 2021 charters	40E010 2550 3310 20 141700	91868170		11/18/2021	4,359.94	
	Durham Sept. 2021 Fuel invoice	40E010 2550 4640 20 000000	91868212		11/18/2021	18,849.21	
	October 2021 Fuel Invoice	40E010 2550 4640 20 000000	91868207		11/18/2021	16,966.10	249,339.07
Fidelity Information Services,	Digital Check Doc Feeder w/Inkjet	10E010 2520 4100 17 000000	123352	1700087	11/18/2021	641.16	641.16
First Eagle Bank	Print Center	10E010 2570 3250 13 000000	16479	1700088	11/18/2021	1,582.00	
	Copier Lease Payment	10E010 2570 3250 13 000000	16478		11/18/2021	3,359.22	4,941.22
Floodlight Design LLC	Website Redesign	10E010 2660 3100 16 000000	20211957	1700089	11/18/2021	30,000.00	30,000.00
Foundation Building Materials	Arm Cortega	20E010 2540 4100 21 000000	47167793-0	1700090	11/18/2021	276.48	276.48
Fromm, Edward	Staff Reimbursement - 2021/22 Safety Shoes	20E010 2540 4100 21 000000	211017	1700091	11/18/2021	96.74	96.74
Grainger	Fuse, Class KS, 10A, Non series	20E010 2540 4100 21 000000	9085513407	202100356	11/01/2021	41.52	41.52
Green, Tamara	Staff Reimbursement - Halloween Pumpkins	10E010 1200 4100 15 000000	211028	1700092	11/18/2021	8.01	8.01
GSF USA, Inc.	Janitorial Service - Oct 2021	20E010 2540 3220 21 000000	INR062782	1700093	11/18/2021	74,137.87	74,137.87
Hager, Joey	Referee for Sports	10E040 1500 3100 04 000000	211104	1700094	11/18/2021	65.00	65.00
Himes, Petrarca & Fester	School Law	10E010 2310 3180 13 000000	45826	1700095	11/18/2021	950.00	950.00
Home Depot - Pro Institutional	Uniform Gear	20E010 2540 4100 21 000000	646755928	1700096	11/18/2021	9.52	
	Cleaning Supplies - O&M	20E010 2540 4100 21 000000	649226636		11/18/2021	63.60	
	Cleaning Supplies - O&M	20E010 2540 4100 21 000000	647042530		11/18/2021	190.80	
	Custodial Supplies	20E010 2540 4100 21 000000	649780228		11/18/2021	418.30	
	Custodial Supplies	20E010 2540 4100 21 000000	649780210		11/18/2021	3,570.00	4,252.22
Innes, Kirsten	Staff Reimbursement for school materials	10E020 1110 4100 02 000000	211105	1700097	11/18/2021	6.00	6.00
Johnsburg Jr. High	Boys Basketball Tournament Fee	10E100 1500 6400 10 000000	211019	1700098	11/18/2021	500.00	500.00
Johnson Controls, Inc	Contract Payment	20E010 2540 3100 21 000000	1-10815588	202100357	11/10/2021	5,439.93	5,439.93
	Transducer	20E010 2540 4100 21 000000	1-10819367	202100358	11/10/2021	254.55	254.55
Kalisz, Brian	Staff Mileage Reimbursement	10E010 2660 3320 16 000000	211101	1700099	11/18/2021	77.95	77.95
Katz, Michael	Referee for Sports	10E040 1500 3100 04 000000	211103	1700100	11/18/2021	65.00	65.00
Kick, Brendan	Referee for Sports	10E040 1500 3100 04 000000	211028	1700101	11/18/2021	65.00	65.00
Kriha Boucek	Legal Fee's for October	10E010 2310 3180 13 000000	2900	1700102	11/18/2021	2,134.86	2,134.86

VENDOR	INVOICE	ACCOUNT	INVOICE	CHECK	CHECK	AMOUNT	TOTAL
	DESCRIPTION	NUMBER	NUMBER	NUMBER	DATE		
Lake County Superintendents	Annual Dues	10E010 2320 6400 12 000000	202-2022-A	1700103	11/18/2021	200.00	200.00
Lucas, Kathryn	Staff Reimbursement - Halloween Supplies	10E010 1200 4100 15 000000	211028	1700104	11/18/2021	17.57	17.57
Lucky Locators, Inc	Maintenace at MV	20E010 2540 3100 21 000000	26597	1700105	11/18/2021	290.00	290.00
Mateos, Marveli	Staff Travel Reimbursement	10E010 2210 3320 14 000000	210914	1700106	11/18/2021	38.25	38.25
Midland Paper	COPY PAPER	10E010 2570 4100 13 000000	IN01663644	1700107	11/18/2021	1,276.40	1,276.40
Miller Cooper & Co., Ltd	Professional Services Rendered	10E010 2310 3170 13 000000	S022236	1700108	11/18/2021	3,000.00	3,000.00
Moragne, Leon	Referee for Sports	10E040 1500 3100 04 000000	211026	1700109	11/18/2021	65.00	65.00
MRC Packaging Sololutions	Copy Paper	10E010 2570 4100 13 000000	20972	1700110	11/18/2021	5,918.40	5,918.40
Neuco, Inc	Bearing Assembly	20E010 2540 4100 21 000000	5407829	1700111	11/18/2021	1,921.91	1,921.91
North American Corporation of	Supplies - O&M	20E010 2540 4100 21 000000	B642282	202100359	11/09/2021	1,012.00	1,012.00
North American Corporation of	Supplies - O&M	20E010 2540 4100 21 000000	B648503	202100360	11/09/2021	21.90	21.90
North Shore Community Bank	New Hire HSA Deposit	10E010 2310 2260 61 000000	211108	1700112	11/18/2021	2,000.00	2,000.00
North Shore Gas Company	Service -ISC	20E070 2540 4650 21 000000	211021	1700113	11/18/2021	78.30	78.30
O'Brien, Kathleen	Staff Travel Reimbursement	10E010 2210 3320 14 000000	211101	1700114	11/18/2021	42.90	42.90
Oakk Construction Co., Inc.	Contract Payment	60E060 2530 5300 24 000000	4	1700115	11/18/2021	25,196.92	25,196.92
Office Depot	Supplies - WV	10E050 1110 4100 05 000000	2030505610	202100361	11/10/2021	5.99	5.99
Office Depot	Supplies - WV	10E050 1110 4100 05 000000	2030531190	202100362	11/10/2021	90.87	90.87
Office Depot	Supplies - WV	10E050 1110 4100 05 000000	2056704450	202100363	11/10/2021	121.94	121.94
Office Depot	Supplies - WV	10E050 1110 4100 05 000000	2063878000	202100364	11/10/2021	243.92	243.92
Office Depot	Supplies - Supt Ofc	10E010 2310 4100 11 000000	2065491530	202100365	11/06/2021	55.42	55.42
Office Depot	BOE	10E010 2520 4100 13 000000	2065502040	202100366	11/06/2021	16.99	16.99
Office Depot	Supplies - EL	10E010 1800 4100 34 330500	2078350260	202100367	11/09/2021	19.32	19.32
PODS Enterprises, LLC	District Storage Bins	20E010 2540 4100 21 032020	CHIC000269	1700116	11/18/2021	499.96	499.96
ProvenIT	Supplies - AV	10E010 2660 4100 16 000000	838452	202100368	11/04/2021	92.00	92.00
ProvenIT	Papercut Renewal	10E010 2660 3100 16 000000	838598	202100369	11/04/2021	3,485.25	3,485.25
ProvenIT	Billing on actually usage	10E010 2570 3250 13 000000	842084	202100370	11/01/2021	13.57	
	Billing on actually usage	10E020 2570 3250 02 000000	842084		11/01/2021	352.16	
	Billing on actually usage	10E030 2570 3250 03 000000	842084		11/01/2021	222.56	
	Billing on actually usage	10E040 2570 3250 04 000000	842084		11/01/2021	370.63	
	Billing on actually usage	10E050 2570 3250 05 000000	842084		11/01/2021	209.49	
	Billing on actually usage	10E060 2570 3250 06 000000	842084		11/01/2021	294.03	
	Billing on actually usage	10E080 2570 3250 08 000000	842084		11/01/2021	360.04	
	Billing on actually usage	10E100 2570 3250 10 000000	842084		11/01/2021	2,121.15	3,943.63
	Supplies - AV	10E010 2660 4100 16 000000	846180	202100371	11/04/2021	172.00	172.00
R A Adams	Supplies	20E010 2540 3100 21 000000	J013071	1700117	11/18/2021	2,339.08	
	Supplies	20E010 2540 3100 21 000000	J013078		11/18/2021	2,339.08	4,678.16
Schindler Elevator Corp	Maintenance -FS, PC, AV	20E010 2540 3100 21 000000	9170247968	1700118	11/18/2021	5,567.04	5,567.04
Schroer, Jaclyn	Parent Refund - Not attending	10R040 1721 0000 00 000000	211019	1700119	11/18/2021	50.00	50.00

VENDOR	INVOICE	ACCOUNT	INVOICE	CHECK	CHECK	AMOUNT	TOTAL
	DESCRIPTION	NUMBER	NUMBER	NUMBER	DATE		
	Intramural Sports						
Skyward	SKYWARD TRUETIME SOFTWARE	10E010 2520 3100 17 000000	0000214537	1700120	11/18/2021	1,546.00	1,546.00
Smithereen Pest Management	Service - AV	20E010 2540 3100 21 000000	2597020	202100372	11/09/2021	46.00	46.00
Smithereen Pest Management	Service - MV	20E010 2540 3100 21 000000	2597021	202100373	11/09/2021	46.00	46.00
Smithereen Pest Management	Service - GMS	20E010 2540 3100 21 000000	2597027	202100374	11/09/2021	42.00	42.00
Smithereen Pest Management	Service - FS	20E010 2540 3100 21 000000	2597028	202100375	11/09/2021	42.00	42.00
Smithereen Pest Management	Service - DO	20E010 2540 3100 21 000000	2597029	202100376	11/09/2021	28.00	28.00
Smithereen Pest Management	Service - WV	20E010 2540 3100 21 000000	2597034	202100377	11/09/2021	42.00	42.00
Smithereen Pest Management	Service - PV	20E010 2540 3100 21 000000	2597035	202100378	11/09/2021	48.00	48.00
Smithereen Pest Management	Service - PC	20E010 2540 3100 21 000000	2597037	202100379	11/09/2021	46.00	46.00
Smithereen Pest Management	ISC	20E010 2540 3100 21 000000	25999381	202100380	11/09/2021	40.00	40.00
Special Edu. Dist. Of Lake Cou	Case Study/Evaluation	10E010 2150 3100 15 000000	102521	1700121	11/18/2021	1,000.00	
	Case Study/Evaluation	10E010 2140 3100 15 000000	2021-10-25		11/18/2021	2,000.00	3,000.00
Steiner Electric Company	LIGHTBULBS/GFCI'S	20E010 2540 4100 21 000000	S007006094	202100381	11/09/2021	192.90	192.90
T Mobile	Hotspots	20E010 2540 3400 16 000000	858575658-	202100382	11/04/2021	419.53	419.53
	Hotspots	20E010 2540 3400 16 000000	969742791-	202100383	11/04/2021	1,080.00	1,080.00
TDS Metrocom	Telephone Service	20E010 2540 3400 16 000000	8472233540	202100384	11/04/2021	1,368.42	1,368.42
	Telephone Service	20E010 2540 3400 16 000000	8472230065	202100385	11/04/2021	1,546.13	1,546.13
Tengler, Steve	Referee for Sports	10E040 1500 3100 04 000000	211101	1700122	11/18/2021	130.00	130.00
Thinking Maps, Inc.	Thinking Maps Training the Trainers Workshop	10E010 2210 3140 43 430000	INV0061698	202100387	11/02/2021	600.00	600.00
Topline Transportation, Co	Shared	40E010 2550 3310 20 350000	101450	1700123	11/18/2021	900.00	
	Shared cost homeless transportation with D116	40E010 2550 3310 20 350000	101499		11/18/2021	765.00	1,665.00
TruGreen	Service @ GMS	20E010 2540 3100 21 000000	150171226	1700124	11/18/2021	197.91	
	Service @ FS	20E010 2540 3100 21 000000	150187253		11/18/2021	378.52	
	Service @ AV	20E010 2540 3100 21 000000	150173716		11/18/2021	324.45	
	Service @ WV	20E010 2540 3100 21 000000	150178362		11/18/2021	108.15	
	Service @ MV	20E010 2540 3100 21 000000	150175580		11/18/2021	175.20	
	Service @ WV	20E010 2540 3100 21 000000	150182897		11/18/2021	270.37	
	Service @ PC	20E010 2540 3100 21 000000	150189022		11/18/2021	302.82	
	Pest Control - PV	20E010 2540 3100 21 000000	211109		11/18/2021	575.00	2,332.42
Village Of Hainesville	Water & Sewer Billing for Sep 1-30 2021	20E020 2540 3700 21 000000	211014	1700125	11/18/2021	288.95	288.95
Village of Round Lake	Water & Sewage - PC	20E100 2540 3700 21 000000	211101	1700126	11/18/2021	1,919.08	1,919.08
Waukegan Roofing Co Inc	Balance	20E010 2540 3100 21 000000	1497706-A	202100386	11/10/2021	180.00	180.00
Westfall, James	Referee for Sports	10E040 1500 3100 04 000000	211028	1700127	11/18/2021	130.00	130.00
Williams, David	Referee for Sports	10E040 1500 3100 04 000000	211103	1700128	11/18/2021	130.00	130.00
Totals for checks						613,759.03	

FUND SUMMARY

<u>FUND</u>	<u>DESCRIPTION</u>	<u>BALANCE SHEET</u>	<u>REVENUE</u>	<u>EXPENSE</u>	<u>TOTAL</u>
10	Education Fund	0.00	50.00	201,416.14	201,466.14
20	Operations/Maintenance Fund	0.00	0.00	136,091.90	136,091.90
40	Transportation Fund	0.00	0.00	251,004.07	251,004.07
60	Capital Projects	0.00	0.00	25,196.92	25,196.92
***	Fund Summary Totals ***	0.00	50.00	613,709.03	613,759.03

***** End of report *****

Community Consolidated School District 46
Summary of Cash and Investments
October 31st, 2021

	Cash & Investments <u>October 31st,</u> <u>2021</u>	<u>% of</u> <u>Total</u>	Cash & Investments <u>September 30th,</u> <u>2021</u>	Monthly Change in <u>Cash &</u> <u>Investments</u>	Cash & Investments <u>October 31st,</u> <u>2020</u>	<u>% of</u> <u>Total</u>	<u>Cash &</u> <u>Investments</u>
10 Education	\$ 14,307,416.92	49%	\$ 14,031,140.32	\$ 276,276.60	\$ 13,051,346.15	40%	\$ 1,256,070.77
20 Operations & Maintenance	\$ 5,649,282.41	19%	\$ 5,543,909.65	\$ 105,372.76	\$ 4,850,381.33	15%	\$ 798,901.08
30 Debt Services	\$ 1,175,254.97	4%	\$ 7,325,273.34	\$(6,150,018.37)	\$ 7,433,219.01	23%	\$(6,257,964.04)
40 Transportation	\$ 3,277,552.93	11%	\$ 2,902,812.32	\$ 374,740.61	\$ 3,141,782.68	10%	\$ 135,770.25
50 Municipal Retirement	\$ 1,574,719.76	5%	\$ 1,519,742.31	\$ 54,977.45	\$ 1,291,301.86	4%	\$ 283,417.90
60 Capital Projects	\$ 185,167.46	1%	\$ 227,924.24	\$(42,756.78)	\$ 97,088.37	0%	\$ 88,079.09
70 Working Cash	\$ 2,820,440.17	10%	\$ 2,819,169.73	\$ 1,270.44	\$ 2,810,105.94	9%	\$ 10,334.23
80 Tort	\$ 223,375.50	1%	\$ 205,795.65	\$ 17,579.85	\$ 27,280.74	0%	\$ 196,094.76
Total District Funds	\$ 28,989,834.62	100%	\$ 34,369,971.91	\$(5,380,137.29)	\$ 32,675,225.34	100%	\$(3,685,390.72)
11 Student Activity	\$ 77,175.89	0%	\$ 77,667.47	\$(491.58)	\$ 72,532.87	0%	\$ 4,643.02
Total All Fund:	\$ 29,067,010.51	100%	\$ 34,447,639.38	\$(5,380,628.87)	\$ 32,747,758.21	100%	\$(3,680,747.70)

*Please note that Cash is on an unaudited basis.

Community Consolidated School District 46
Fund Balance Summary
October 31st, 2021

Fund	Unaudited Fund Balance September 30th, 2021	2021-22 Fiscal Year to Date Revenues	2021-22 Fiscal Year to Date Expenditures	Excess/(Deficiency) of Revenues Over Expenditures	2021-22 Other Financing Sources/Uses	Unaudited Fund Balance October 31st, 2021
(10) Education	\$ 18,346,238	\$ 5,481,864	\$ 5,212,769	\$ 269,095	\$ -	\$ 18,615,333
(20) Operations & Maintenance	\$ 4,579,016	\$ 365,818	\$ 261,872	\$ 103,946	\$ -	\$ 4,682,963
(40) Transportation	\$ 2,346,179	\$ 685,892	\$ 311,151	\$ 374,741	\$ -	\$ 2,720,920
(50) Municipal Retirement	\$ 1,564,279	\$ 185,772	\$ 130,795	\$ 54,977	\$ -	\$ 1,619,255
(70) Working Cash	\$ 2,819,439	\$ 1,270	\$ -	\$ 1,270	\$ -	\$ 2,820,710
(80) Tort	\$ 205,796	\$ 17,580	\$ -	\$ 17,580	\$ -	\$ 223,376
Total Operating Funds	\$ 23,871,257	\$ 6,738,196	\$ 5,916,587	\$ 821,609	\$ -	\$ 30,682,556
(30) Debt Service	\$ 7,948,304	\$ 715,999	\$ 6,866,017	\$ (6,150,018)	\$ -	\$ 1,798,286
(60) Capital Projects	\$ 227,924	\$ 46	\$ 42,802	\$ (42,757)	\$ -	\$ 185,167
Total Non-Operating Funds	\$ 6,039,060	\$ 716,044	\$ 6,908,819	\$ (6,192,775)	\$ -	\$ 1,983,454
Total All Funds:	\$ 29,910,317	\$ 7,454,240	\$ 12,825,406	\$ (5,371,167)	\$ -	\$ 32,666,009

*Please note fund balance is the net of all District assets and liabilities (including audit accruals).

Community Consolidated School District 46

Cash and Investments

October 31st, 2021

	Account Balance	% of Total
First American Investment		
Statement Balance	\$ 1,749,635.17	
Less: Outstanding Checks	\$ (1,145,349.59)	
Plus: Deposits in Transit	\$ 4,099.07	
Adjusted	<u>\$ 608,384.65</u>	2.21%
First American General		
Statement Balance	\$ 100,000.85	
Less: Outstanding Checks	\$ -	
Plus: Deposits in Transit	\$ -	
Adjusted	<u>\$ 100,000.85</u>	0.36%
First American Checking		
Statement Balance	\$ 34,749.76	
Less: Outstanding Checks	\$ -	
Plus: Deposits in Transit	\$ -	
Adjusted	<u>\$ 34,749.76</u>	0.13%
First American Imprest		
Statement Balance	\$ 3,547.36	
Less: Outstanding Checks	\$ (282.50)	
Plus: Deposits in Transit	\$ -	
Adjusted	<u>\$ 3,264.86</u>	0.01%
First American Student Activity		
Statement Balance	\$ 83,847.21	
Less: Outstanding Checks	\$ (2,572.25)	
Plus: Deposits in Transit	\$ (4,099.07)	
Adjusted	<u>\$ 77,175.89</u>	0.28%
PMA General		
Statement Balance	\$ 25,266,468.11	
Less: Outstanding Checks	\$ -	
Plus: Deposits in Transit	\$ -	
Adjusted	<u>\$ 25,266,468.11</u>	91.83%
PMA Developers Donation		
Statement Balance	\$ 3,971.76	
Less: Outstanding Checks	\$ -	
Plus: Deposits in Transit	\$ -	
Adjusted	<u>\$ 3,971.76</u>	0.01%
PMA O&M Capital Projects		
Statement Balance	\$ 1,420,039.92	
Less: Outstanding Checks	\$ -	
Plus: Deposits in Transit	\$ -	
Adjusted	<u>\$ 1,420,039.92</u>	5.16%
Total Cash and Investments	<u><u>\$ 27,514,055.80</u></u>	100.00%

*Real Time Cash Balances

Student Activity Fund	October 2021
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Bank Statement Ending Balance	\$ 83,847.21
Outstanding Checks	\$ 2,572.25
Outstanding Transfer	\$ (4,153.79)
Incoming Transfer	\$ 54.72
Adjusted Balance	\$ 77,175.89
General Ledger Bal	\$ 77,175.89
GL vs Bank	\$ 0.00

Beginning Balance			\$ 77,667.47
11R010 1799 0000 00 000000	District Office	Interest	\$ 0.71
11R020 1799 0000 00 053020	Prairieview	Social Fund	\$ 40.07
11R030 1799 0000 00 026430	Avon	Yearbook	\$ 16.00
11R030 1799 0000 00 053030	Avon	Social Fund	\$ 133.72
11R030 1799 0000 00 091030	Avon	Clubs	\$ 54.72
11R040 1799 0000 00 036840	GMS	Casual for a Cause	\$ 74.00
11R040 1799 0000 00 091040	GMS	Clubs	\$ 36.99
11R050 1799 0000 00 026350	Woodview	Student Council	\$ 843.00
11R060 1799 0000 00 052060	Meadowview	Social Fund	\$ 325.00
11R060 1799 0000 00 091060	Meadowview	Clubs	\$ 14.56
11R080 1799 0000 00 091080	Frederick	Curriculum Enhancement	\$ 20.00
11E030 1999 6990 00 026430	Avon	Yearbook	\$ (653.00)
11E030 1999 6990 00 053030	Avon	Social Fund	\$ (83.89)
11E060 1999 6990 00 052060	Meadowview	Social Fund	\$ (54.45)
11E060 1999 6990 00 091060	Meadowview	Clubs	\$ (449.32)
11E080 1999 6990 00 032380	Frederick	Clubs	\$ (9.49)
11E080 1999 6990 00 091080	Frederick	Curriculum Enhancement	\$ (800.20)
Ending Balance			\$ 77,175.89

IMPREST Fund		October 2021
Bank Statement Ending Balance	\$	3,547.36
Outstanding checks	\$	282.50
Adjusted Balance	\$	3,264.86
General Ledger	\$	3,264.86
Difference	\$	-

Beginning Balance			\$ 3,264.83
10R000 1510 0000 00 000000 District Office Interest		\$	0.03
Ending Balance			\$ 3,264.86

FLEX Fund	October 2021
Bank Statement Beginning Balance	\$ 18,614.96
Deposits/Interest	\$ 23,171.96
Flex Employee Withdrawals	\$ 7,037.39
Bank Statement Ending Balance	\$ 34,749.76
General Ledger	\$ 34,749.76
Difference	\$ -

Beginning Balance			\$ 18,614.96
10R000 1510 0000 00 000000	District Office	Interest	\$ 0.23
10L000 4565 0000 00 000000	District Office	Deposit	\$ 23,171.96
10L000 4565 0000 00 000000	District Office	Withdrawal	\$ (7,037.39)
Ending Balance			\$ 34,749.76

FD	FUNC	OBJ	OBJ	2021-22 Original Budget	2021-22 Revised Budget	2021-22 FYTD Activity	Unencumbered Balance - YTD Ac	2020-21 FYTD Activity
10			Education Fund					
1100			Regular Programs					
10	1100	2---	Benefits	1,173	1,173	0	1,173	147,750
10	1100	----	Regular Programs	1,173	1,173	0	1,173	147,750
1110			Regular Instruction K-8					
10	1110	1---	Salaries	12,864,406	12,864,406	2,074,512	10,789,897	1,987,549
10	1110	2---	Benefits	1,598,928	1,598,928	275,585	1,323,340	272,554
10	1110	3---	Purchased Services	2,113,890	2,113,890	136,642	1,892,756	70,545
10	1110	4---	Supplies And Materials	1,620,845	1,620,845	1,539,970	77,410	299,843
10	1110	5---	Capital Outlay	0	0	-450,000	450,000	0
10	1110	6---	Other Objects	1,000	1,000	230	770	0
10	1110	7---	Equipment between 500-2000	20,700	20,700	875	19,825	0
10	1110	----	Regular Instruction K-8	18,219,769	18,219,769	3,577,814	14,553,998	2,630,491
1115			Physical Education					
10	1115	4---	Supplies And Materials	4,000	4,000	3,092	908	0
10	1115	----	Physical Education	4,000	4,000	3,092	908	0
1125			PreK Instruction					
10	1125	1---	Salaries	236,349	236,349	38,892	197,458	37,263
10	1125	2---	Benefits	0	0	3,527	-3,527	3,384
10	1125	----	PreK Instruction	236,349	236,349	42,419	193,931	40,647
1200			Special Ed Instruction					
10	1200	1---	Salaries	4,209,147	4,209,147	639,113	3,570,032	646,579
10	1200	2---	Benefits	803,688	803,688	132,098	671,587	132,051
10	1200	3---	Purchased Services	9,500	9,500	77,042	-82,802	43,331
10	1200	4---	Supplies And Materials	101,871	101,871	35,338	61,525	29,643
10	1200	----	Special Ed Instruction	5,124,206	5,124,206	883,591	4,220,342	851,604
1225			PreK Special Education					
10	1225	1---	Salaries	700,822	700,822	141,942	558,880	160,679
10	1225	2---	Benefits	109,573	109,573	18,152	91,420	22,570
10	1225	3---	Purchased Services	5,000	5,000	337	4,663	0
10	1225	4---	Supplies And Materials	17,401	17,401	10,529	6,872	14,904
10	1225	----	PreK Special Education	832,796	832,796	170,960	661,835	198,153
1250			Remedial/Supplemental Program					
10	1250	1---	Salaries	1,835,078	1,835,078	300,577	1,534,498	313,138
10	1250	2---	Benefits	268,606	268,606	39,844	228,759	44,270
10	1250	----	Remedial/Supplemental Program	2,103,684	2,103,684	340,421	1,763,257	357,408

FD	FUNC	OBJ	OBJ	2021-22 Original Budget	2021-22 Revised Budget	2021-22 FYTD Activity	Unencumbered Balance - YTD Ac	2020-21 FYTD Activity
10			Education Fund					
1500			Extra Curr - General					
10	1500	1---	Salaries	328,157	328,157	42,011	286,147	408
10	1500	2---	Benefits	7,273	7,273	647	6,626	9
10	1500	3---	Purchased Services	9,900	9,900	277	9,623	-160
10	1500	4---	Supplies And Materials	14,331	14,331	8,901	5,430	0
10	1500	6---	Other Objects	7,500	7,500	1,984	5,516	279
10	1500	----	Extra Curr - General	367,161	367,161	53,820	313,342	536
1505			Hourly Extra Duty					
10	1505	1---	Salaries	53,262	53,262	5,819	47,443	414
10	1505	2---	Benefits	871	871	64	806	9
10	1505	----	Hourly Extra Duty	54,133	54,133	5,883	48,249	423
1600			Summer School Programs					
10	1600	1---	Salaries	38,871	38,871	23,872	14,999	20,466
10	1600	2---	Benefits	671	671	2,222	-1,551	379
10	1600	----	Summer School Programs	39,542	39,542	26,094	13,448	20,845
1601			Summer School ESY					
10	1601	1---	Salaries	14,135	14,135	5,743	8,392	0
10	1601	2---	Benefits	163	163	87	76	0
10	1601	----	Summer School ESY	14,298	14,298	5,830	8,468	0
1800			Bilingual Programs					
10	1800	1---	Salaries	2,253,747	2,253,747	405,496	1,848,254	292,233
10	1800	2---	Benefits	193,166	193,166	58,280	134,885	37,250
10	1800	3---	Purchased Services	56,500	56,500	2,862	53,638	22,519
10	1800	4---	Supplies And Materials	39,900	39,900	14,330	9,807	1,484
10	1800	----	Bilingual Programs	2,543,313	2,543,313	480,968	2,046,584	353,486
1912			Private Tuition K-12					
10	1912	6---	Other Objects	1,600,000	1,600,000	1,014,172	585,828	1,332,297
10	1912	----	Private Tuition K-12	1,600,000	1,600,000	1,014,172	585,828	1,332,297
2110			Attendance and Social Work Ser					
10	2110	1---	Salaries	1,095,681	1,095,681	170,909	924,775	174,024
10	2110	2---	Benefits	120,340	120,340	20,998	99,342	43,449
10	2110	----	Attendance and Social Work Ser	1,216,021	1,216,021	191,907	1,024,117	217,473

FD	FUNC	OBJ	OBJ	2021-22 Original Budget	2021-22 Revised Budget	2021-22 FYTD Activity	Unencumbered Balance - YTD Ac	2020-21 FYTD Activity
10			Education Fund					
2130			Health Services					
10	2130	1---	Salaries	395,746	395,746	92,632	303,114	77,407
10	2130	2---	Benefits	85,734	85,734	15,809	69,925	19,645
10	2130	3---	Purchased Services	421,200	421,200	138,762	280,243	16,933
10	2130	4---	Supplies And Materials	3,650	3,650	2,136	1,514	1,867
10	2130	----	Health Services	906,330	906,330	249,339	654,796	115,852
2140			Psychological Services					
10	2140	1---	Salaries	424,121	424,121	80,918	343,202	78,181
10	2140	2---	Benefits	70,957	70,957	12,732	58,224	12,505
10	2140	3---	Purchased Services	8,100	8,100	3,090	5,010	17
10	2140	----	Psychological Services	503,178	503,178	96,740	406,436	90,703
2150			Speech Pathology and Audiology					
10	2150	1---	Salaries	828,066	828,066	137,135	690,931	131,573
10	2150	2---	Benefits	88,950	88,950	13,759	75,189	13,455
10	2150	3---	Purchased Services	45,500	45,500	10,862	34,344	12,589
10	2150	4---	Supplies And Materials	0	0	0	0	11
10	2150	----	Speech Pathology and Audiology	962,516	962,516	161,756	800,464	157,628
2190			Occl/Phys Therapy					
10	2190	1---	Salaries	473,624	473,624	79,884	393,738	78,488
10	2190	2---	Benefits	32,634	32,634	7,107	25,527	5,588
10	2190	3---	Purchased Services	700	700	0	700	94
10	2190	----	Occl/Phys Therapy	506,958	506,958	86,991	419,965	84,170
2205			Support of Inst-Donations					
10	2205	4---	Supplies And Materials	1,000	1,000	0	1,000	0
10	2205	----	Support of Inst-Donations	1,000	1,000	0	1,000	0
2210			Improvement of Instruction					
10	2210	1---	Salaries	651,943	651,943	183,301	468,642	143,181
10	2210	2---	Benefits	111,084	111,084	34,049	77,035	37,074
10	2210	3---	Purchased Services	95,422	95,422	17,341	72,336	11,198
10	2210	4---	Supplies And Materials	82,953	82,953	40,907	38,922	1,704
10	2210	----	Improvement of Instruction	941,402	941,402	275,598	656,935	193,157
2220			Edu Media Services/Library					
10	2220	1---	Salaries	714,329	714,329	112,096	602,231	108,959
10	2220	2---	Benefits	95,530	95,530	19,388	76,142	16,198
10	2220	3---	Purchased Services	1,250	1,250	0	1,250	0
10	2220	4---	Supplies And Materials	49,631	49,631	2,681	46,913	2,049
10	2220	7---	Equipment between 500-2000	3,000	3,000	0	3,000	1,053

FD	FUNC	OBJ	OBJ	2021-22 Original Budget	2021-22 Revised Budget	2021-22 FYTD Activity	Unencumbered Balance - YTD Ac	2020-21 FYTD Activity
10			Education Fund					
2220			Edu Media Services/Library					
10	2220	----	Edu Media Services/Library	863,740	863,740	134,165	729,536	128,259
2230			Assessment and Testing					
10	2230	1---	Salaries	657	657	1,288	-631	794
10	2230	2---	Benefits	0	0	30	-30	12
10	2230	3---	Purchased Services	90,000	90,000	0	90,000	1,028
10	2230	----	Assessment and Testing	90,657	90,657	1,318	89,339	1,834
2300			Summer ADELANTE					
10	2300	1---	Salaries	0	0	5,615	-5,615	0
10	2300	2---	Benefits	0	0	1,417	-1,417	0
10	2300	----	Summer ADELANTE	0	0	7,032	-7,032	0
2310			Board of Education Services					
10	2310	1---	Salaries	4,207	4,207	1,402	2,805	1,402
10	2310	2---	Benefits	102,286	102,286	14,000	88,286	79,500
10	2310	3---	Purchased Services	212,000	212,000	40,498	171,503	45,287
10	2310	4---	Supplies And Materials	3,000	3,000	298	2,702	127
10	2310	6---	Other Objects	9,000	9,000	7,882	1,118	9,926
10	2310	----	Board of Education Services	330,493	330,493	64,080	266,414	136,242
2320			Superintendent's Office					
10	2320	1---	Salaries	263,987	263,987	87,329	176,658	84,320
10	2320	2---	Benefits	63,788	63,788	23,183	40,606	22,311
10	2320	3---	Purchased Services	38,000	38,000	1,006	36,994	70
10	2320	4---	Supplies And Materials	3,000	3,000	187	2,813	63
10	2320	6---	Other Objects	2,500	2,500	1,555	945	1,702
10	2320	----	Superintendent's Office	371,275	371,275	113,260	258,016	108,466
2330			Special Area Administration					
10	2330	1---	Salaries	306,198	306,198	100,658	205,540	147,924
10	2330	2---	Benefits	81,085	81,085	22,126	58,959	29,510
10	2330	3---	Purchased Services	42,500	42,500	13,413	28,534	38,435
10	2330	4---	Supplies And Materials	1,966	1,966	432	1,534	103
10	2330	6---	Other Objects	1,200	1,200	235	965	434
10	2330	7---	Equipment between 500-2000	3,118	3,118	2,397	721	1,199
10	2330	----	Special Area Administration	436,067	436,067	139,261	296,253	217,605
2362			Workers' Compensation Ins					
10	2362	3---	Purchased Services	188,784	188,784	0	188,784	0
10	2362	----	Workers' Compensation Ins	188,784	188,784	0	188,784	0

FD	FUNC	OBJ	OBJ	2021-22 Original Budget	2021-22 Revised Budget	2021-22 FYTD Activity	Unencumbered Balance - YTD Ac	2020-21 FYTD Activity
10			Education Fund					
2363			Unemployment Insurance					
10	2363	3---	Purchased Services	5,000	5,000	0	5,000	0
10	2363	----	Unemployment Insurance	5,000	5,000	0	5,000	0
2410			Office of the Principal Servic					
10	2410	1---	Salaries	1,665,263	1,665,263	513,153	1,152,113	480,646
10	2410	2---	Benefits	289,909	289,909	97,510	192,398	90,086
10	2410	3---	Purchased Services	6,250	6,250	436	5,814	0
10	2410	4---	Supplies And Materials	14,950	14,950	2,028	12,922	4,685
10	2410	5---	Capital Outlay	2,500	2,500	0	2,500	0
10	2410	6---	Other Objects	6,300	6,300	1,457	4,843	873
10	2410	7---	Equipment between 500-2000	9,135	9,135	3,089	6,046	0
10	2410	----	Office of the Principal Servic	1,994,307	1,994,307	617,673	1,376,636	576,290
2490			Other Support Services - Schoo					
10	2490	1---	Salaries	0	0	2,760	-2,760	0
10	2490	2---	Benefits	0	0	351	-351	0
10	2490	3---	Purchased Services	61,800	61,800	0	61,800	53,321
10	2490	----	Other Support Services - Schoo	61,800	61,800	3,111	58,689	53,321
2510			Director of Business Support					
10	2510	1---	Salaries	180,000	180,000	60,000	120,000	75,750
10	2510	2---	Benefits	11,450	11,450	15,341	-3,891	0
10	2510	3---	Purchased Services	3,000	3,000	0	3,000	0
10	2510	6---	Other Objects	10,000	10,000	2,047	7,953	0
10	2510	----	Director of Business Support	204,450	204,450	77,388	127,062	75,750
2520			Fiscal Services					
10	2520	1---	Salaries	251,204	251,204	81,443	169,761	55,010
10	2520	2---	Benefits	27,235	27,235	11,598	15,637	7,316
10	2520	3---	Purchased Services	99,000	99,000	31,086	62,824	23,304
10	2520	4---	Supplies And Materials	8,500	8,500	22,812	-14,312	-153
10	2520	6---	Other Objects	1,000	1,000	44,874	-43,874	13,180
10	2520	----	Fiscal Services	386,939	386,939	191,813	190,036	98,657
2540			Operations and Maintenance					
10	2540	5---	Capital Outlay	0	0	107,191	-107,191	0
10	2540	----	Operations and Maintenance	0	0	107,191	-107,191	0
2550			Pupil Transportation Services					
10	2550	3---	Purchased Services	0	0	20,992	-20,992	0
10	2550	----	Pupil Transportation Services	0	0	20,992	-20,992	0

FD	FUNC	OBJ	OBJ	2021-22 Original Budget	2021-22 Revised Budget	2021-22 FYTD Activity	Unencumbered Balance - YTD Ac	2020-21 FYTD Activity
10			Education Fund					
2560			Food Services					
10	2560	1---	Salaries	32,888	32,888	10,962	21,926	11,441
10	2560	2---	Benefits	10,701	10,701	2,561	8,140	2,730
10	2560	3---	Purchased Services	721,000	721,000	163,501	429,296	109,794
10	2560	4---	Supplies And Materials	8,000	8,000	0	8,000	121
10	2560	5---	Capital Outlay	60,000	60,000	0	60,000	0
10	2560	----	Food Services	832,589	832,589	177,024	527,362	124,086
2570			Internal Service-Print/Dupl					
10	2570	3---	Purchased Services	89,794	89,794	37,741	52,054	61,158
10	2570	4---	Supplies And Materials	40,000	40,000	6,270	26,137	375
10	2570	----	Internal Service-Print/Dupl	129,794	129,794	44,011	78,191	61,533
2640			HR-Staff Services					
10	2640	1---	Salaries	191,092	191,092	63,271	127,821	81,700
10	2640	2---	Benefits	173,708	173,708	81,708	91,999	75,474
10	2640	3---	Purchased Services	50,100	50,100	9,867	40,233	8,012
10	2640	4---	Supplies And Materials	500	500	650	-150	198
10	2640	6---	Other Objects	2,000	2,000	882	1,118	369
10	2640	----	HR-Staff Services	417,400	417,400	156,378	261,021	165,753
2660			Technology-Data Administration					
10	2660	1---	Salaries	610,711	610,711	188,020	422,691	203,836
10	2660	2---	Benefits	89,155	89,155	34,617	54,538	30,075
10	2660	3---	Purchased Services	94,000	94,000	34,453	59,547	330,880
10	2660	4---	Supplies And Materials	185,000	185,000	38,082	132,409	19,902
10	2660	5---	Capital Outlay	20,000	20,000	0	20,000	4,395
10	2660	7---	Equipment between 500-2000	217,660	217,660	2,940	215,520	-53
10	2660	----	Technology-Data Administration	1,216,526	1,216,526	298,112	904,705	589,035
3000			Community Services					
10	3000	1---	Salaries	77,779	77,779	24,754	53,025	11,950
10	3000	2---	Benefits	80	80	3,407	-3,327	1,688
10	3000	3---	Purchased Services	2,300	2,300	0	1,750	0
10	3000	4---	Supplies And Materials	5,250	5,250	0	5,250	0
10	3000	----	Community Services	85,409	85,409	28,161	56,698	13,638
3700			Nonpublic School Pupils Servic					
10	3700	3---	Purchased Services	25,300	25,300	14,763	10,537	8,602
10	3700	4---	Supplies And Materials	0	0	3,499	-3,784	1,378
10	3700	----	Nonpublic School Pupils Servic	25,300	25,300	18,262	6,753	9,980

FD	FUNC	OBJ	OBJ	2021-22 Original Budget	2021-22 Revised Budget	2021-22 FYTD Activity	Unencumbered Balance - YTD Ac	2020-21 FYTD Activity
10			Education Fund					
4210			Tuition - Regular Education					
10	4210	6---	Other Objects	3,000	3,000	0	3,000	16,380
10	4210	----	Tuition - Regular Education	3,000	3,000	0	3,000	16,380
4220			Sp. Ed Tuition to Other LEA					
10	4220	6---	Other Objects	2,100,000	2,100,000	143,887	1,956,113	27,494
10	4220	----	Sp. Ed Tuition to Other LEA	2,100,000	2,100,000	143,887	1,956,113	27,494
6000			Provision For Contingencies					
10	6000	6---	Other Objects	200,000	200,000	0	200,000	0
10	6000	----	Provision For Contingencies	200,000	200,000	0	200,000	0
10	----	----	Education Fund	46,121,359	46,121,359	10,010,514	35,819,469	9,196,946
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FD	FUNC	OBJ	OBJ	2021-22 Original Budget	2021-22 Revised Budget	2021-22 FYTD Activity	Unencumbered Balance - YTD Ac	2020-21 FYTD Activity
20			Operations/Maintenance Fund					
2540			Operations and Maintenance					
20	2540	1---	Salaries	918,561	918,561	324,668	593,893	321,101
20	2540	2---	Benefits	218,249	218,249	75,502	142,747	79,294
20	2540	3---	Purchased Services	1,707,800	1,707,800	405,195	1,213,366	281,598
20	2540	4---	Supplies And Materials	788,500	788,500	142,042	622,214	160,124
20	2540	5---	Capital Outlay	655,000	655,000	225,495	483,259	2,738
20	2540	6---	Other Objects	500	500	150	350	0
20	2540	7---	Equipment between 500-2000	13,000	13,000	1,241	13,000	7,000
20	2540	----	Operations and Maintenance	4,301,610	4,301,610	1,174,293	3,068,829	851,855
6000			Provision For Contingencies					
20	6000	6---	Other Objects	100,000	100,000	0	100,000	0
20	6000	----	Provision For Contingencies	100,000	100,000	0	100,000	0
8840			Other Uses					
20	8840	6---	Other Objects	500,000	500,000	0	500,000	0
20	8840	----	Other Uses	500,000	500,000	0	500,000	0
20	----	----	Operations/Maintenance Fund	4,901,610	4,901,610	1,174,293	3,668,829	851,855
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FD	FUNC	OBJ	OBJ	2021-22 Original Budget	2021-22 Revised Budget	2021-22 FYTD Activity	Unencumbered Balance - YTD Ac	2020-21 FYTD Activity
30			Debt Service					
5200			Debt Services - LT Debt Int					
30	5200	6---	Other Objects	1,968,866	1,968,866	731,017	1,237,849	730,119
30	5200	----	Debt Services - LT Debt Int	1,968,866	1,968,866	731,017	1,237,849	730,119
5300			Debt Services - LT Debt Princ.					
30	5300	6---	Other Objects	6,286,672	6,286,672	6,135,000	151,672	173,407
30	5300	----	Debt Services - LT Debt Princ.	6,286,672	6,286,672	6,135,000	151,672	173,407
5400			Debt Serv - ST Principal					
30	5400	6---	Other Objects	2,000	2,000	550	1,450	1,750
30	5400	----	Debt Serv - ST Principal	2,000	2,000	550	1,450	1,750
30	----	----	Debt Service	8,257,538	8,257,538	6,866,567	1,390,971	905,276
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FD	FUNC	OBJ	OBJ	2021-22 Original Budget	2021-22 Revised Budget	2021-22 FYTD Activity	Unencumbered Balance - YTD Ac	2020-21 FYTD Activity
40			Transportation Fund					
2550			Pupil Transportation Services					
40	2550	1---	Salaries	21,925	21,925	7,948	13,977	6,721
40	2550	2---	Benefits	6,048	6,048	1,067	4,981	910
40	2550	3---	Purchased Services	3,070,879	3,070,879	388,022	2,445,907	353,339
40	2550	4---	Supplies And Materials	161,000	161,000	12,082	148,918	0
40	2550	----	Pupil Transportation Services	3,259,852	3,259,852	409,119	2,613,783	360,970
6000			Provision For Contingencies					
40	6000	6---	Other Objects	50,000	50,000	0	50,000	0
40	6000	----	Provision For Contingencies	50,000	50,000	0	50,000	0
40	----	----	Transportation Fund	3,309,852	3,309,852	409,119	2,663,783	360,970
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FD	FUNC	OBJ	OBJ	2021-22 Original Budget	2021-22 Revised Budget	2021-22 FYTD Activity	Unencumbered Balance - YTD Ac	2020-21 FYTD Activity
50			IMRF - FICA - Medicare					
1100			Regular Programs					
50	1100	2---	Benefits	535	535	0	535	0
50	1100	----	Regular Programs	535	535	0	535	0
1110			Regular Instruction K-8					
50	1110	2---	Benefits	233,827	233,827	37,040	196,787	36,740
50	1110	----	Regular Instruction K-8	233,827	233,827	37,040	196,787	36,740
1125			PreK Instruction					
50	1125	2---	Benefits	0	0	542	-542	519
50	1125	----	PreK Instruction	0	0	542	-542	519
1200			Special Ed Instruction					
50	1200	2---	Benefits	300,570	300,570	50,445	250,125	49,815
50	1200	----	Special Ed Instruction	300,570	300,570	50,445	250,125	49,815
1225			PreK Special Education					
50	1225	2---	Benefits	64,267	64,267	14,198	50,069	13,671
50	1225	----	PreK Special Education	64,267	64,267	14,198	50,069	13,671
1250			Remedial/Supplemental Program					
50	1250	2---	Benefits	101,152	101,152	15,425	85,728	16,895
50	1250	----	Remedial/Supplemental Program	101,152	101,152	15,425	85,728	16,895
1500			Extra Curr - General					
50	1500	2---	Benefits	9,400	9,400	3,201	6,199	6
50	1500	----	Extra Curr - General	9,400	9,400	3,201	6,199	6
1505			Hourly Extra Duty					
50	1505	2---	Benefits	4,202	4,202	616	3,586	10
50	1505	----	Hourly Extra Duty	4,202	4,202	616	3,586	10
1600			Summer School Programs					
50	1600	2---	Benefits	2,008	2,008	464	1,544	976
50	1600	----	Summer School Programs	2,008	2,008	464	1,544	976

FD	FUNC	OBJ	OBJ	2021-22 Original Budget	2021-22 Revised Budget	2021-22 FYTD Activity	Unencumbered Balance - YTD Ac	2020-21 FYTD Activity
50			IMRF - FICA - Medicare					
1601			Summer School ESY					
50	1601	2---	Benefits	1,559	1,559	392	1,167	0
50	1601	----	Summer School ESY	1,559	1,559	392	1,167	0
1800			Bilingual Programs					
50	1800	2---	Benefits	41,197	41,197	15,582	25,615	11,213
50	1800	----	Bilingual Programs	41,197	41,197	15,582	25,615	11,213
2110			Attendance and Social Work Ser					
50	2110	2---	Benefits	14,553	14,553	2,432	12,121	2,488
50	2110	----	Attendance and Social Work Ser	14,553	14,553	2,432	12,121	2,488
2130			Health Services					
50	2130	2---	Benefits	69,146	69,146	17,757	51,389	14,489
50	2130	----	Health Services	69,146	69,146	17,757	51,389	14,489
2140			Psychological Services					
50	2140	2---	Benefits	5,824	5,824	1,087	4,737	1,075
50	2140	----	Psychological Services	5,824	5,824	1,087	4,737	1,075
2150			Speech Pathology and Audiology					
50	2150	2---	Benefits	11,570	11,570	1,991	9,579	1,904
50	2150	----	Speech Pathology and Audiology	11,570	11,570	1,991	9,579	1,904
2190			Occl/Phys Therapy					
50	2190	2---	Benefits	86,336	86,336	14,892	71,444	14,501
50	2190	----	Occl/Phys Therapy	86,336	86,336	14,892	71,444	14,501
2210			Improvement of Instruction					
50	2210	2---	Benefits	17,694	17,694	6,058	11,636	5,237
50	2210	----	Improvement of Instruction	17,694	17,694	6,058	11,636	5,237
2220			Edu Media Services/Library					
50	2220	2---	Benefits	34,097	34,097	5,110	28,987	4,813
50	2220	----	Edu Media Services/Library	34,097	34,097	5,110	28,987	4,813

FD	FUNC	OBJ	OBJ	2021-22 Original Budget	2021-22 Revised Budget	2021-22 FYTD Activity	Unencumbered Balance - YTD Ac	2020-21 FYTD Activity
50			IMRF - FICA - Medicare					
2230			Assessment and Testing					
50	2230	2---	Benefits	0	0	19	-19	54
50	2230	----	Assessment and Testing	0	0	19	-19	54
2300			Summer ADELANTE					
50	2300	2---	Benefits	0	0	81	-81	0
50	2300	----	Summer ADELANTE	0	0	81	-81	0
2310			Board of Education Services					
50	2310	2---	Benefits	3,445	3,445	265	3,180	255
50	2310	----	Board of Education Services	3,445	3,445	265	3,180	255
2320			Superintendent's Office					
50	2320	2---	Benefits	13,573	13,573	4,736	8,837	4,426
50	2320	----	Superintendent's Office	13,573	13,573	4,736	8,837	4,426
2330			Special Area Administration					
50	2330	2---	Benefits	33,034	33,034	7,317	25,717	10,750
50	2330	----	Special Area Administration	33,034	33,034	7,317	25,717	10,750
2410			Office of the Principal Servic					
50	2410	2---	Benefits	96,315	96,315	26,372	69,943	24,994
50	2410	----	Office of the Principal Servic	96,315	96,315	26,372	69,943	24,994
2490			Other Support Services - Schoo					
50	2490	2---	Benefits	0	0	40	-40	0
50	2490	----	Other Support Services - Schoo	0	0	40	-40	0
2510			Director of Business Support					
50	2510	2---	Benefits	5,234	5,234	821	4,413	5,795
50	2510	----	Director of Business Support	5,234	5,234	821	4,413	5,795
2520			Fiscal Services					
50	2520	2---	Benefits	33,292	33,292	14,744	18,548	9,277
50	2520	----	Fiscal Services	33,292	33,292	14,744	18,548	9,277

FD	FUNC	OBJ	OBJ	2021-22 Original Budget	2021-22 Revised Budget	2021-22 FYTD Activity	Unencumbered Balance - YTD Ac	2020-21 FYTD Activity
50			IMRF - FICA - Medicare					
2540			Operations and Maintenance					
50	2540	2---	Benefits	188,880	188,880	64,665	124,215	58,576
50	2540	----	Operations and Maintenance	188,880	188,880	64,665	124,215	58,576
2550			Pupil Transportation Services					
50	2550	2---	Benefits	0	0	1,505	-1,505	1,225
50	2550	----	Pupil Transportation Services	0	0	1,505	-1,505	1,225
2560			Food Services					
50	2560	2---	Benefits	10,718	10,718	2,256	8,462	2,274
50	2560	----	Food Services	10,718	10,718	2,256	8,462	2,274
2640			HR-Staff Services					
50	2640	2---	Benefits	14,298	14,298	4,354	9,944	7,659
50	2640	----	HR-Staff Services	14,298	14,298	4,354	9,944	7,659
2660			Technology-Data Administration					
50	2660	2---	Benefits	109,791	109,791	30,023	79,768	36,585
50	2660	----	Technology-Data Administration	109,791	109,791	30,023	79,768	36,585
3000			Community Services					
50	3000	2---	Benefits	0	0	252	-252	119
50	3000	----	Community Services	0	0	252	-252	119
4120			Payments for Special Education					
50	4120	2---	Benefits	39,101	39,101	0	39,101	0
50	4120	----	Payments for Special Education	39,101	39,101	0	39,101	0
50	----	----	IMRF - FICA - Medicare	1,545,618	1,545,618	344,682	1,200,937	336,341
				=====	=====	=====	=====	=====

FD	FUNC	OBJ	OBJ	2021-22		2021-22	Unencumbered	2020-21
				Original Budget	Revised Budget	FYTD Activity	Balance - YTD Ac	FYTD Activity
60			Capital Projects					
2530			Facilities Acq & Const					
60	2530	5---	Capital Outlay	500,000	500,000	189,424	-108,884	0
60	2530	----	Facilities Acq & Const	500,000	500,000	189,424	-108,884	0
60	----	----	Capital Projects	500,000	500,000	189,424	-108,884	0
				=====	=====	=====	=====	=====

FD	FUNC	OBJ	OBJ	2021-22 Original Budget	2021-22 Revised Budget	2021-22 FYTD Activity	Unencumbered Balance - YTD Ac	2020-21 FYTD Activity
80			Tort					
2364			Insurance Payment--General					
80	2364	3---	Purchased Services	203,004	203,004	0	203,004	188,629
80	2364	----	Insurance Payment--General	203,004	203,004	0	203,004	188,629
80	----	----	Tort	203,004	203,004	0	203,004	188,629
				=====	=====	=====	=====	=====

<u>FD</u>	<u>FUNC</u>	<u>OBJ</u>	<u>OBJ</u>	2021-22 <u>Original Budget</u>	2021-22 <u>Revised Budget</u>	2021-22 <u>FYTD Activity</u>	Unencumbered <u>Balance - YTD Ac</u>	2020-21 <u>FYTD Activity</u>
			Grand Expense Totals	64,838,981	64,838,981	18,994,599	44,838,109	11,840,017

Number of Accounts: 1677

***** End of report *****

FDTLOC	FUNC	FDTLOC F	FUNC	2021-22	2021-22	2021-22	Unexpended	2020-21	October	2021-22
				<u>Original Budget</u>	<u>Revised Budget</u>	<u>FYTD Activity</u>	<u>Balance - YTD Ac</u>	<u>FYTD Activity</u>	<u>Monthly Activity</u>	
10			Education Fund							
4000			Revenue From Federal Sources							
10R	4210		School Lunch Program			180,459	-180,459	829		132,669.06
10R	4220		School Breakfast			103,723	-103,723	458		82,656.27
10R	4225		Summer Food Service	1,500,000	1,500,000	70,458	1,429,542	105,996		5,451.97
10R	4300		Title I	245,307	245,307	201,252	44,055	126,444		
10R	4600		IDEA PreK Grant	26,385	26,385	23,656	2,729			
10R	4620		IDEA Regular Grant	783,288	783,288	447,036	336,252	61,712		
10R	4625		IDEA Room and Board	100,000	100,000	151,847	-51,847	39,258		22,474.85
10R	4905		Emergency Immigrant Assist	500	500	94	406			
10R	4909		Title III LIP/LEP	60,000	60,000	87,542	-27,542	37,126		
10R	4932		Title II Teacher Quality	84,011	84,011	89,331	-5,320	11,137		
10R	4991		Medicaid-Admin Outreach	100,000	100,000	110,383	-10,383	75,713		68,473.74
10R	4992		Medicaid-Fee for Service	300,000	300,000	107,580	192,420	131,314		34,437.51
10R	4998		Other Federal Programs	3,507,340	3,507,340	184,434	3,322,906	1,378		
10R	4999		Other Federal					7,599		
10R	4---		Revenue From Federal Sources	6,706,831	6,706,831	1,757,795	4,949,036	598,964		346,163.40
				=====	=====	=====	=====	=====		=====
1-R	----		Education Fund	46,125,324	46,125,324	17,582,846	28,542,482	15,941,522		4,013,232.44
				=====	=====	=====	=====	=====		=====

Community Consolidated SD 46
Budget - Revenue Summary (Date: 10/2021)

<u>FDTLOC FUNC</u>	<u>FDTLOC F</u>	<u>FUNC</u>	<u>2021-22</u> <u>Original Budget</u>	<u>2021-22</u> <u>Revised Budget</u>	<u>2021-22</u> <u>FYTD Activity</u>	<u>Unexpended</u> <u>Balance - YTD Ac</u>	<u>2020-21</u> <u>FYTD Activity</u>	<u>October 2021-22</u> <u>Monthly Activity</u>
20		Operations/Maintenance Fund						
1000		Revenue From Local Sources						
20R	1111	Current Year Levy	1,769,675	1,769,675		1,769,675		
20R	1112	First Prior Year Levy	1,769,675	1,769,675	1,695,373	74,302	1,675,347	328,417.73
20R	1510	Interest on Investments	2,950	2,950	1,102	1,848	3,360	483.64
20R	1910	Rentals			250	-250		
20R	1999	Other	600,000	600,000	112,634	487,366	481,489	7,098.90
20R	1---	Revenue From Local Sources	4,142,300	4,142,300	1,809,359	2,332,941	2,160,196	336,000.27
2-R	----	Operations/Maintenance Fund	4,142,300	4,142,300	1,809,359	2,332,941	2,160,196	336,000.27

Community Consolidated SD 46
Budget - Revenue Summary (Date: 10/2021)

<u>FDTLOC</u>	<u>FUNC</u>	<u>FDTLOC</u>	<u>F</u>	<u>FUNC</u>	2021-22 <u>Original Budget</u>	2021-22 <u>Revised Budget</u>	2021-22 <u>FYTD Activity</u>	Unexpended <u>Balance - YTD Ac</u>	2020-21 <u>FYTD Activity</u>	October <u>2021-22</u> <u>Monthly Activity</u>
60				Capital Projects						
1000				Revenue From Local Sources						
60R	1510			Interest on Investments	2,375	2,375	104	2,271	2,721	45.56
60R	1---			Revenue From Local Sources	2,375	2,375	104	2,271	2,721	45.56
=====										
7000				Other Financing Sources						
60R	7800			Other Sources	500,000	500,000		500,000		
60R	7---			Other Financing Sources	500,000	500,000		500,000		
=====										
6-R	----			Capital Projects	502,375	502,375	104	502,271	2,721	45.56
=====										

Community Consolidated SD 46
Budget - Revenue Summary (Date: 10/2021)

<u>FDTLOC FUNC</u>	<u>FDTLOC F</u>	<u>FUNC</u>	<u>2021-22</u> <u>Original Budget</u>	<u>2021-22</u> <u>Revised Budget</u>	<u>2021-22</u> <u>FYTD Activity</u>	<u>Unexpended</u> <u>Balance - YTD Ac</u>	<u>2020-21</u> <u>FYTD Activity</u>	<u>October 2021-22</u> <u>Monthly Activity</u>
Grand Revenu			63,571,604	63,571,604	25,692,103	37,879,504	24,309,494	5,953,712.01

Number of Accounts: 109

***** End of report *****

Community Consolidated SD 46
Expenditure Multi-Year Variance Report (Date: 10/2021)

FD	OBJ	OBJ	2019-20	2020-21	2021-22	2019-20	2020-21	2021-22	2019-20	2020-21	2021-22
			<u>Revised Budget</u>	<u>Revised Budget</u>	<u>Original Budget</u>	<u>FYTD Activity</u>	<u>FYTD Activity</u>	<u>FYTD Activity</u>	<u>FYTD % Budget</u>	<u>FYTD % Budget</u>	<u>FYTD % Budget</u>
60		Capital Projects									
60	5---	Capital Outlay		400,000	500,000			189,424			37.88
6-	----	Capital Projects		400,000	500,000			189,424			37.88
			=====	=====	=====			=====			=====

Community Consolidated SD 46
Expenditure Multi-Year Variance Report (Date: 10/2021)

FD	OBJ	OBJ	2019-20	2020-21	2021-22	2019-20	2020-21	2021-22	2019-20	2020-21	2021-22
			<u>Revised Budget</u>	<u>Revised Budget</u>	<u>Original Budget</u>	<u>FYTD Activity</u>	<u>FYTD Activity</u>	<u>FYTD Activity</u>	<u>FYTD % Budget</u>	<u>FYTD % Budget</u>	<u>FYTD % Budget</u>
80		Tort									
80	3---	Purchased Services	172,343	189,100	203,004	171,893	188,629		99.74	99.75	
8-	----	Tort	172,343	189,100	203,004	171,893	188,629		99.74	99.75	
			=====	=====	=====	=====	=====		=====	=====	

Community Consolidated SD 46
Expenditure Multi-Year Variance Report (Date: 10/2021)

<u>FD</u> <u>OBJ</u> <u>OBJ</u>	<u>2019-20</u> <u>Revised Budget</u>	<u>2020-21</u> <u>Revised Budget</u>	<u>2021-22</u> <u>Original Budget</u>	<u>2019-20</u> <u>FYTD Activity</u>	<u>2020-21</u> <u>FYTD Activity</u>	<u>2021-22</u> <u>FYTD Activity</u>	<u>2019-20</u> <u>FYTD % Budget</u>	<u>2020-21</u> <u>FYTD % Budget</u>	<u>2021-22</u> <u>FYTD % Budget</u>
Grand Expense Totals	57,437,017	60,176,186	64,838,981	13,344,877	11,840,017	18,994,599	23.23	19.68	29.30

Number of Accounts: 1811

***** End of report *****

Community Consolidated SD 46
Revenue Multi-Year Variance Report (Date: 10/2021)

			2019-20	2020-21	2021-22	2019-20	2020-21	2021-22	2019-20	2020-21	2021-22
FDTLOC	FUNC	F FUNC	Revised Budget	Revised Budget	Revised Budget	FYTD Activity	FYTD Activity	FYTD Activity	FYTD % Budg	FYTD % Budg	FYTD % Budg
10		Education Fund									
1000		Revenue From Local Sources									
10R	1111	Current Year Levy	10,412,797	11,444,081	11,639,975	-113,260			-1.09		
10R	1112	First Prior Year Levy	10,899,643	11,186,830	11,639,975	10,823,791	11,094,684	11,071,292	99.30	99.18	95.11
10R	1230	Corporate Personal Proper	59,000	49,600	75,000	34,440		34,306	58.37		45.74
10R	1311	Tuition from Pupils or Pa				-411	-83				
10R	1321	Summer Academy	30,000	30,000		-1			0.00		
10R	1341	Special Education Tuition	27,000	14,000	20,000	17,871	4,727	12,946	66.19	33.77	64.73
10R	1510	Interest on Investments	130,000	88,000	65,111	68,160	9,572	2,897	52.43	10.88	4.45
10R	1611	Sales to Pupils - Lunch	250,000	230,000		81,490	4,093	5,916	32.60	1.78	
10R	1620	Sales to Adults	1,107	1,000		451			40.76		
10R	1720	Fees-Sport	55,000	35,000	50,000	30,767	880	24,915	55.94	2.51	49.83
10R	1721	Fees-Ext. Curr Activities	50,500	29,000	29,000	16,236		2,878	32.15		9.92
10R	1722	Fees- Band/Chorus	6,500	5,000	5,000						
10R	1723	Science Olympiad	5,100	3,000	1,500	2,755			54.02		
10R	1724	Misc Fees/Deposits	13,500	5,000	1,000	8,457	88	28	62.65	1.76	2.80
10R	1726	Field Trip Admittance Fee	14,400			6,198	17		43.04		
10R	1811	Regular Textbook Rental	184,950	352,000	500,000	44,169	155,674	262,760	23.88	44.23	52.55
10R	1829	Novels - MS Students	35,750			7,405	340	11	20.71		
10R	1920	Private Contribution/Dona		10,000	35,000						
10R	1950	Refund-Prior Year Expense	10,800	5,000	40,000	2,331			21.58		
10R	1993	Technology	245,485	82,700		54,997	1,677	387	22.40	2.03	
10R	1994	Graduation Fees				48		188			
10R	1995	Chromebook Repairs	1,175	2,100	1,250	645	456	742	54.89	21.71	59.36
10R	1999	Other	75,000	155,000	50,000	41,926	18,691	26,151	55.90	12.06	52.30
10R	1---	Revenue From Local Source	22,507,707	23,727,311	24,152,811	11,128,465	11,290,816	11,445,417	49.44	47.59	47.39
			=====	=====	=====	=====	=====	=====	=====	=====	=====
3000		Revenue From State Sources									
10R	3001	General State Aid	13,534,029	13,534,030	14,550,000	3,689,928	3,692,738	3,955,658	27.26	27.28	27.19
10R	3100	Special Ed Private Tuitio	312,044	415,000	450,000		221,856	239,790	0.00	53.46	53.29
10R	3120	Special Ed Orphanage	10,574	20,000			100,477	104,128		502.39	
10R	3145	Special Ed Summer School	20,600	10,000							
10R	3360	Lunch and Breakfast	4,000	5,000		1,042	2,281	19,580	26.05	45.62	
10R	3705	Early Childhood	214,588	213,090	213,000		30,658	60,000		14.39	28.17
10R	3800	State Library Grant	2,750	3,000	2,682	2,743	2,682	478	99.74	89.40	17.82
10R	3999	Other State Rev			50,000	-2,743	1,050				
10R	3---	Revenue From State Source	14,098,585	14,200,120	15,265,682	3,690,970	4,051,742	4,379,634	26.18	28.53	28.69

		2019-20	2020-21	2021-22	2019-20	2020-21	2021-22	2019-20	2020-21	2021-22	
FDTLOC	FUNC	Revised Budget	Revised Budget	Revised Budget	FYTD Activity	FYTD Activity	FYTD Activity	FYTD % Budg	FYTD % Budg	FYTD % Budg	
10	Education Fund										
3000	Revenue From State Sources										
=====											
4000	Revenue From Federal Sources										
10R	4210	School Lunch Program	325,000	350,000	63,082	829	180,459	19.41	0.24		
10R	4220	School Breakfast	68,000	75,000	12,597	458	103,723	18.52	0.61		
10R	4225	Summer Food Service		40,000	1,500,000	105,996	70,458		264.99	4.70	
10R	4300	Title I	319,115	345,515	245,307	14,775	126,444	4.63	36.60	82.04	
10R	4400	Title IV		16,968							
10R	4600	IDEA PreK Grant	95,688	26,385	26,385		23,656	0.00		89.66	
10R	4620	IDEA Regular Grant	565,863	786,175	783,288	61,712	447,036	0.00	7.85	57.07	
10R	4625	IDEA Room and Board	154,915	170,000	100,000	37,534	39,258	24.23	23.09	151.85	
10R	4905	Emergency Immigrant Assis	6,600	6,600	500	301	94	4.56		18.80	
10R	4909	Title III LIP/LEP	58,016	61,317	60,000	17,982	37,126	30.99	60.55	145.90	
10R	4932	Title II Teacher Quality	81,648	66,761	84,011	3,518	11,137	4.31	16.68	106.33	
10R	4991	Medicaid-Admin Outreach	70,000	70,000	100,000	113	75,713	0.16	108.16	110.38	
10R	4992	Medicaid-Fee for Service	375,000	375,000	300,000	58,984	131,314	15.73	35.02	35.86	
10R	4998	Other Federal Programs	241,000	625,000	3,507,340		1,378	184,434	0.22	5.26	
10R	4999	Other Federal					7,599				
10R	4---	Revenue From Federal Sour	2,360,845	3,014,721	6,706,831	208,886	598,964	1,757,795	8.85	19.87	26.21
=====											
1-R	----	Education Fund	38,967,137	40,942,152	46,125,324	15,028,321	15,941,522	17,582,846	38.57	38.94	38.12
=====											

Community Consolidated SD 46
Revenue Multi-Year Variance Report (Date: 10/2021)

			2019-20	2020-21	2021-22	2019-20	2020-21	2021-22	2019-20	2020-21	2021-22
<u>FDTLOC</u>	<u>FUNC</u>	<u>F FUNC</u>	<u>Revised Budget</u>	<u>Revised Budget</u>	<u>Revised Budget</u>	<u>FYTD Activity</u>	<u>FYTD Activity</u>	<u>FYTD Activity</u>	<u>FYTD % Budg</u>	<u>FYTD % Budg</u>	<u>FYTD % Budg</u>
50		IMRF - FICA - Medicare									
1000		Revenue From Local Sources									
50R	1111	Current Year Levy	292,145	370,322	378,860	-3,566			-1.22		
50R	1112	First Prior Year Levy	343,132	361,996	378,860	750,439	359,016	362,962	218.70	99.18	95.80
50R	1151	Current Year Levy SS	367,396	419,699	426,218	-4,075			-1.11		
50R	1152	First Prior Year Levy SS	392,151	410,262	426,218		406,893	408,325		99.18	95.80
50R	1191	Current Year Levy Other	19,778	19,259	20,761	-210			-1.06		
50R	1192	First Prior Year Levy Oth	20,249	19,259	20,761		19,100	19,890		99.17	95.81
50R	1230	Corporate Personal Proper		75,000	75,000	20,151	57,276	75,000		76.37	100.00
50R	1510	Interest on Investments	10,000	6,000	675	4,512	772	299	45.12	12.87	44.32
50R	1---	Revenue From Local Source	1,444,851	1,681,797	1,727,353	767,251	843,057	866,476	53.10	50.13	50.16
=====											
5-R	----	IMRF - FICA - Medicare	1,444,851	1,681,797	1,727,353	767,251	843,057	866,476	53.10	50.13	50.16
=====											

Community Consolidated SD 46
Revenue Multi-Year Variance Report (Date: 10/2021)

<u>FDTLOC FUNC</u> <u>F FUNC</u>	<u>2019-20</u> <u>Revised Budget</u>	<u>2020-21</u> <u>Revised Budget</u>	<u>2021-22</u> <u>Revised Budget</u>	<u>2019-20</u> <u>FYTD Activity</u>	<u>2020-21</u> <u>FYTD Activity</u>	<u>2021-22</u> <u>FYTD Activity</u>	<u>2019-20</u> <u>FYTD % Budg</u>	<u>2020-21</u> <u>FYTD % Budg</u>	<u>2021-22</u> <u>FYTD % Budg</u>
Grand Revenu	54,338,213	57,485,434	63,571,604	22,441,598	24,309,494	25,692,103	41.30	42.29	40.41

Number of Accounts: 132

***** End of report *****

FD	OBJ	OBJ	2020-21 FYTD Activity	2021-22 Original Budget	2021-22 Revised Budget	Unencumbered Balance - FY Act	October 2021-22 Monthly Activity
10		Education Fund					
10	1110	Admin Reg	774,726	2,385,162	2,385,162	1,490,383	202,335.30
10	1120	Teacher Reg	3,490,434	21,878,100	21,878,100	17,407,747	1,779,035.32
10	1130	Coord. Salaries	29,092	184,187	184,187	145,491	15,098.94
10	1140	Aide/Supp Staff	800,465	4,218,365	4,218,365	3,274,779	329,098.77
10	1150	Sec Salaries	270,060	980,236	980,236	661,225	79,062.71
10	1220	Teach Temp	33,972	619,694	619,694	476,791	68,110.57
10	1320	Teacher-Supp	6,546	363,603	363,603	279,972	27,787.25
10	1340	Extra-Support	20	72,123	72,123	42,270	9,291.85
10	1---	Wage-FlowThru	5,405,315	30,701,470	30,701,470	23,778,658	2,509,820.71
10	2110	TRS	66,592	301,380	301,380	259,897	14,117.53
10	2113	Admin TRS	23,722	0	0	-86,552	19,233.40
10	2160	FLEX	105,859	593,862	593,862	477,556	43,970.48
10	2210	Life Insurance	4,255	22,345	22,345	17,178	1,911.88
10	2220	THIS	75,872	415,499	415,499	309,985	38,601.82
10	2230	Dental	13,882	72,413	72,413	54,621	6,479.23
10	2250	Disability	3,155	9,819	9,819	6,061	872.02
10	2260	Medical	610,781	2,872,020	2,872,020	2,168,111	252,081.65
10	2310	Tuition reimb	64,654	110,000	110,000	41,349	68,651.45
10	2320	Tuition reimb-	0	15,000	15,000	12,507	0.00
10	2330	Tuition Reimbur	0	26,400	26,400	24,341	0.00
10	2331	Work Comp	178,070	0	0	0	0.00
10	2---	Benefits	1,146,842	4,438,738	4,438,738	3,285,054	445,919.46
10	3100	Prof Tech Srv	457,872	3,885,140	3,885,140	2,868,369	233,806.57
10	3105	Field Trips	-3,676	0	0	-1,350	0.00
10	3120	Software Suppor	3,798	0	0	-1,713	0.00
10	3140	Prf Dev Instr	9,332	65,714	65,714	56,385	1,016.99
10	3170	Audit	0	40,000	40,000	17,970	19,030.00
10	3180	Legal	25,364	130,000	130,000	114,811	11,832.50
10	3200	Prop Service	0	2,000	2,000	2,000	0.00
10	3240	Repair Svcs	0	5,000	5,000	4,663	337.00
10	3250	Rentals	358,168	88,294	88,294	36,797	17,321.75
10	3320	Travel	4,002	66,308	66,308	11,053	12,327.06
10	3400	Communication	1,874	18,050	18,050	15,309	89.35
10	3500	Advertising	223	0	0	-78	0.00
10	3600	Printing	0	1,500	1,500	1,430	0.00
10	3800	Insurance	0	193,784	193,784	196,372	-2,588.00
10	3---	Purchased Servi	856,957	4,495,790	4,495,790	3,322,018	293,173.22
10	4100	Supplies	346,585	1,892,027	1,892,027	124,757	60,617.08
10	4200	Textbooks	284	104,500	104,500	94,857	0.00
10	4210	Novels	29,429	53,340	53,340	36,789	2,231.67
10	4300	Library Books	1,672	40,881	40,881	39,230	1,335.25
10	4700	Software	334	115,000	115,000	95,715	288.41
10	4---	Supplies And Ma	378,304	2,205,748	2,205,748	391,348	64,472.41
10	5000	Capital Outlay	0	0	0	-107,191	107,191.00
10	5500	Equip > 2000	4,395	82,500	82,500	532,500	0.00
10	5---	Capital Outlay	4,395	82,500	82,500	425,309	107,191.00
10	6400	Dues and Fees	11,539	40,500	40,500	23,460	1,280.00
10	6700	Tuition	1,376,171	3,703,000	3,703,000	2,113,651	-425,884.59
10	6900	Misc	13,180	200,000	200,000	155,119	0.00
10	6901	Penalties/Fees	2,044	0	0	0	0.00

FD	OBJ	OBJ	2020-21 FYTD Activity	2021-22 Original Budget	2021-22 Revised Budget	Unencumbered Balance - FY Act	October 2021-22 Monthly Activity
10		Education Fund					
10	6---	Other Objects	1,402,934	3,943,500	3,943,500	2,292,230	-424,604.59
10	7000	Equip 500-2000	2,199	253,613	253,613	245,112	773,971.00
10	7---	Equip 500-2000	2,199	253,613	253,613	245,112	773,971.00
1-	----	Education	9,196,946	46,121,359	46,121,359	33,739,729	3,769,943.21
			=====	=====	=====	=====	=====

FD	OBJ	OBJ	2020-21 FYTD Activity	2021-22 Original Budget	2021-22 Revised Budget	Unencumbered Balance - FY Act	October 2021-22 Monthly Activity
20		Operations/Maintenance Fund					
20	1150	Sec Salaries	0	0	0	-19,379	4,306.50
20	1180	Maint Reg	75,677	219,348	219,348	153,429	14,648.58
20	1190	Cust Reg	235,263	654,073	654,073	389,920	58,272.00
20	1380	OT Maint	469	12,390	12,390	8,344	1,618.81
20	1390	OT Custodian	9,692	32,750	32,750	18,398	2,708.31
20	1---	Wage-FlowThru	321,101	918,561	918,561	550,712	81,554.20
20	2190	Benefits	14,878	44,797	44,797	29,861	3,319.02
20	2210	Life Insurance	360	1,115	1,115	729	86.48
20	2230	Dental	1,445	4,656	4,656	2,913	386.32
20	2250	Disability	893	2,607	2,607	1,603	223.90
20	2260	Medical	54,775	165,074	165,074	97,734	15,071.60
20	2331	Work Comp	6,943	0	0	0	0.00
20	2---	Benefits	79,294	218,249	218,249	132,840	19,087.32
20	3100	Prof Tech Srv	134,205	800,000	800,000	485,452	24,645.97
20	3210	Sanitation	922	27,000	27,000	9,824	3,517.64
20	3220	Cleaning	66,494	766,000	766,000	496,887	37,780.44
20	3320	Travel	0	2,000	2,000	1,606	0.00
20	3400	Communication	67,369	75,800	75,800	-5,658	17,510.72
20	3700	Water/Sewer	12,608	37,000	37,000	27,858	4,613.17
20	3---	Purchased Servi	281,598	1,707,800	1,707,800	1,015,969	88,067.94
20	4100	Supplies	95,088	245,000	245,000	148,984	24,482.90
20	4640	Gasoline	1,247	20,000	20,000	14,188	2,973.87
20	4650	Natural Gas	22,501	162,500	162,500	154,141	1,233.00
20	4660	Electricity	41,288	361,000	361,000	268,500	31,862.14
20	4---	Supplies And Ma	160,124	788,500	788,500	585,813	60,551.91
20	5300	Build Improve	2,738	505,000	505,000	505,000	0.00
20	5400	Site	0	10,000	10,000	10,000	0.00
20	5500	Equip > 2000	0	140,000	140,000	-31,741	0.00
20	5---	Capital Outlay	2,738	655,000	655,000	483,259	0.00
20	6000	Other Objects	0	500,000	500,000	500,000	0.00
20	6400	Dues and Fees	0	500	500	344	0.00
20	6900	Misc	0	100,000	100,000	100,000	0.00
20	6---	Other Objects	0	600,500	600,500	600,344	0.00
20	7000	Equip 500-2000	7,000	13,000	13,000	13,000	1,241.00
20	7---	Equip 500-2000	7,000	13,000	13,000	13,000	1,241.00
2-	----	O&M	851,855	4,901,610	4,901,610	3,381,937	250,502.37
			=====	=====	=====	=====	=====

<u>FD</u>	<u>OBJ</u>	<u>OBJ</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2021-22</u>	<u>Unencumbered</u>	<u>October 2021-22</u>
			<u>FYTD Activity</u>	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Balance - FY Act</u>	<u>Monthly Activity</u>
30		Debt Service					
30	6001	DC Principal	128,407	580,000	580,000	0	580,000.00
30	6002	DC Interest	9,490	18,481	18,481	7,643	10,838.23
30	6100	Principal	45,000	5,706,672	5,706,672	151,672	5,555,000.00
30	6200	Interest	720,629	1,950,385	1,950,385	1,230,206	720,178.75
30	6400	Dues and Fees	1,750	2,000	2,000	1,000	0.00
30	6---	Other Objects	905,276	8,257,538	8,257,538	1,390,521	6,866,016.98
3-	----	Debt Service	905,276	8,257,538	8,257,538	1,390,521	6,866,016.98
			=====	=====	=====	=====	=====

FD	OBJ	OBJ	2020-21 FYTD Activity	2021-22 Original Budget	2021-22 Revised Budget	Unencumbered Balance - FY Act	October 2021-22 Monthly Activity
40		Transportation Fund					
40	1130	Coord. Salaries	6,721	21,925	21,925	12,983	1,987.08
40	1---	Wage-FlowThru	6,721	21,925	21,925	12,983	1,987.08
40	2160	FLEX	0	1,928	1,928	1,928	0.00
40	2210	Life Insurance	5	50	50	43	1.50
40	2230	Dental	37	10	10	-37	10.52
40	2250	Disability	19	140	140	115	5.56
40	2260	Medical	849	3,920	3,920	2,798	249.36
40	2---	Benefits	910	6,048	6,048	4,847	266.94
40	3100	Prof Tech Srv	6,698	15,000	15,000	7,433	0.00
40	3310	Pupil Transport	346,641	3,055,879	3,055,879	1,815,734	304,102.91
40	3---	Purchased Servi	353,339	3,070,879	3,070,879	1,823,167	304,102.91
40	4100	Supplies	0	1,000	1,000	1,000	0.00
40	4640	Gasoline	0	160,000	160,000	84,934	4,477.67
40	4---	Supplies And Ma	0	161,000	161,000	85,934	4,477.67
40	6900	Misc	0	50,000	50,000	50,000	0.00
40	6---	Other Objects	0	50,000	50,000	50,000	0.00
4-	----	Transportation	360,970	3,309,852	3,309,852	1,976,931	310,834.60
			=====	=====	=====	=====	=====

FD	OBJ	OBJ	2020-21 FYTD Activity	2021-22 Original Budget	2021-22 Revised Budget	Unencumbered Balance - FY Act	October 2021-22 Monthly Activity
50		IMRF - FICA - Medicare					
50	2000	Benefits	0	39,101	39,101	39,101	0.00
50	2120	IMRF	159,557	698,021	698,021	455,320	60,532.91
50	2130	FICA	94,836	385,875	385,875	280,427	31,849.17
50	2140	Medicare	81,948	422,621	422,621	318,664	36,960.12
50	2---	Benefits	336,341	1,545,618	1,545,618	1,093,512	129,342.20
5-	----	IMRF/SS	336,341	1,545,618	1,545,618	1,093,512	129,342.20
			=====	=====	=====	=====	=====

<u>FD</u>	<u>OBJ</u>	<u>OBJ</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2021-22</u>	<u>Unencumbered</u>	<u>October 2021-22</u>
			<u>FYTD Activity</u>	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Balance - FY Act</u>	<u>Monthly Activity</u>
60		Capital Projects					
60	5300	Build Improve	0	500,000	500,000	-134,081	42,802.34
60	5---	Capital Outlay	0	500,000	500,000	-134,081	42,802.34
6-	----	Capital Project	0	500,000	500,000	-134,081	42,802.34
			=====	=====	=====	=====	=====

FD	OBJ	OBJ	2020-21 FYTD Activity	2021-22 Original Budget	2021-22 Revised Budget	Unencumbered Balance - FY Act	October 2021-22 Monthly Activity
80		Tort					
80	3800	Insurance	188,629	203,004	203,004	203,004	0.00
80	3---	Purchased Servi	188,629	203,004	203,004	203,004	0.00
8-	----	Tort	188,629	203,004	203,004	203,004	0.00
			=====	=====	=====	=====	=====

<u>FD</u>	<u>OBJ</u>	<u>OBJ</u>	2020-21 <u>FYTD Activity</u>	2021-22 <u>Original Budget</u>	2021-22 <u>Revised Budget</u>	Unencumbered <u>Balance - FY Act</u>	October 2021-22 <u>Monthly Activity</u>
		Grand Expense T	11,840,017	64,838,981	64,838,981	41,651,553	11,369,441.70

Number of Accounts: 1692

***** End of report *****

						October 2021-22	2021-22
FDTLOC	FUNC	OBJ	SJ	SOURCE	LOC	Monthly Activity	FYTD Activity
11R010	1799	0000	00	000000	District Office	0.71	4.31
11R010	1799	0000	00	025010	District Office	0.00	0.00
11R010	1799	0000	00	063010	District Office	0.00	0.00
11R010	1799	0000	00	099990	District Office	0.00	0.00
11R010	----	----	--	-----	District Office	0.71	4.31
11R020	1799	0000	00	026220	Prairieview	0.00	0.00
11R020	1799	0000	00	026320	Prairieview	0.00	0.00
11R020	1799	0000	00	026520	Prairieview	0.00	216.00
11R020	1799	0000	00	053020	Prairieview	40.07	321.03
11R020	1799	0000	00	091020	Prairieview	0.00	0.00
11R020	----	----	--	-----	Prairieview	40.07	537.03
11R025	1799	0000	00	052025	Early Childhood Center	0.00	0.00
11R025	----	----	--	-----	Early Childhood Center	0.00	0.00
11R030	1799	0000	00	026330	Avon	0.00	0.00
11R030	1799	0000	00	026430	Avon	16.00	16.00
11R030	1799	0000	00	026530	Avon	0.00	0.00
11R030	1799	0000	00	053030	Avon	133.72	133.72
11R030	1799	0000	00	091030	Avon	54.72	168.12
11R030	----	----	--	-----	Avon	204.44	317.84
11R040	1799	0000	00	014040	Middle School	0.00	0.00
11R040	1799	0000	00	023040	Middle School	0.00	0.00
11R040	1799	0000	00	026340	Middle School	0.00	0.00
11R040	1799	0000	00	026540	Middle School	0.00	0.00
11R040	1799	0000	00	032140	Middle School	0.00	943.00
11R040	1799	0000	00	035140	Middle School	0.00	0.00
11R040	1799	0000	00	035240	Middle School	0.00	0.00
11R040	1799	0000	00	035340	Middle School	0.00	0.00
11R040	1799	0000	00	035440	Middle School	0.00	0.00
11R040	1799	0000	00	035640	Middle School	0.00	0.00
11R040	1799	0000	00	035740	Middle School	0.00	0.00
11R040	1799	0000	00	035840	Middle School	0.00	0.00
11R040	1799	0000	00	036840	Middle School	74.00	558.00
11R040	1799	0000	00	038140	Middle School	0.00	0.00
11R040	1799	0000	00	038240	Middle School	0.00	0.00
11R040	1799	0000	00	044040	Middle School	0.00	0.00
11R040	1799	0000	00	052040	Middle School	0.00	0.00
11R040	1799	0000	00	091040	Middle School	36.99	201.99
11R040	----	----	--	-----	Middle School	110.99	1,702.99
11R050	1799	0000	00	026250	Woodview	0.00	0.00
11R050	1799	0000	00	026350	Woodview	843.00	843.00
11R050	1799	0000	00	026550	Woodview	0.00	0.00
11R050	1799	0000	00	041050	Woodview	0.00	0.00
11R050	1799	0000	00	052050	Woodview	0.00	0.00
11R050	1799	0000	00	091050	Woodview	0.00	0.00
11R050	----	----	--	-----	Woodview	843.00	843.00
11R060	1799	0000	00	011060	Meadowview	0.00	0.00
11R060	1799	0000	00	026260	Meadowview	0.00	0.00
11R060	1799	0000	00	026360	Meadowview	0.00	0.00
11R060	1799	0000	00	052060	Meadowview	325.00	325.00
11R060	1799	0000	00	053060	Meadowview	0.00	0.00
11R060	1799	0000	00	091060	Meadowview	14.56	14.56
11R060	----	----	--	-----	Meadowview	339.56	339.56
11R080	1799	0000	00	026380	Frederick School	0.00	0.00
11R080	1799	0000	00	026580	Frederick School	0.00	419.73
11R080	1799	0000	00	032380	Frederick School	0.00	0.00
11R080	1799	0000	00	033080	Frederick School	0.00	0.00
11R080	1799	0000	00	064080	Frederick School	0.00	0.00

						October 2021-22	2021-22	
FDTLOC	FUNC	OBJ	SJ	SOURCE	LOC	Monthly Activity	FYTD Activity	
11R080	1799	0000	00	091080	Frederick School	Curriculum Enhancement	20.00	4,960.45
11R080	----	----	--	-----	Frederick School		20.00	5,380.18
11R100	1799	0000	00	263100	Park Campus West	Student Council	0.00	0.00
11R100	1799	0000	00	265100	Park Campus West	Yearbook	0.00	0.00
11R100	1799	0000	00	353100	Park Campus West	Alumni-PC	0.00	0.00
11R100	1799	0000	00	440100	Park Campus West	Friday Night Out	0.00	47.00
11R100	1799	0000	00	520100	Park Campus West	Social Fund	0.00	0.00
11R100	1799	0000	00	910100	Park Campus West	Clubs	0.00	0.00
11R100	----	----	--	-----	Park Campus West		0.00	47.00
11E000	0000	0000	00	000000			0.00	0.00
11E000	----	----	--	-----	*		0.00	0.00
11E010	1999	6990	00	025010	District Office	Destination Imagination Club	0.00	0.01
11E010	1999	6990	00	063010	District Office	Retiree Recognition	0.00	0.00
11E010	1999	6990	00	099990	District Office	Treasurer Acct	0.00	0.00
11E010	----	----	--	-----	District Office		0.00	0.01
11E020	1999	6990	00	026220	Prairieview	Student Booksto	0.00	0.00
11E020	1999	6990	00	026320	Prairieview	Student Countil	0.00	0.00
11E020	1999	6990	00	026520	Prairieview	Memory Yearbook	0.00	270.00
11E020	1999	6990	00	053020	Prairieview	Social Fund	0.00	740.86
11E020	1999	6990	00	091020	Prairieview	Clubs	0.00	0.00
11E020	----	----	--	-----	Prairieview		0.00	1,010.86
11E030	1999	6990	00	026330	Avon	Student Council	0.00	0.00
11E030	1999	6990	00	026430	Avon	Year Book	653.00	653.00
11E030	1999	6990	00	026530	Avon	Avon Families In Need	0.00	0.00
11E030	1999	6990	00	053030	Avon	Social Fund	83.89	798.24
11E030	1999	6990	00	091030	Avon	Clubs	0.00	0.00
11E030	----	----	--	-----	Avon		736.89	1,451.24
11E040	1999	6990	00	014040	Middle School	Field Trips	0.00	0.00
11E040	1999	6990	00	023040	Middle School	Graduation Activities	0.00	0.00
11E040	1999	6990	00	026340	Middle School	Student Council	0.00	0.00
11E040	1999	6990	00	026540	Middle School	Yearbook	0.00	0.00
11E040	1999	6990	00	032140	Middle School	Athletic Boosters	0.00	54.99
11E040	1999	6990	00	035140	Middle School	Chorus	0.00	0.00
11E040	1999	6990	00	035240	Middle School	Fall Musical	0.00	0.00
11E040	1999	6990	00	035340	Middle School	Spring Play	0.00	0.00
11E040	1999	6990	00	035440	Middle School	Ski Club	0.00	0.00
11E040	1999	6990	00	035640	Middle School	Illuminations	0.00	0.00
11E040	1999	6990	00	035840	Middle School	Science Olympiad	0.00	0.00
11E040	1999	6990	00	038140	Middle School	Talent Show	0.00	0.00
11E040	1999	6990	00	038240	Middle School	GMS Conference Exp	0.00	0.00
11E040	1999	6990	00	052040	Middle School	Social Fund	0.00	0.00
11E040	1999	6990	00	091040	Middle School	Clubs	0.00	0.00
11E040	----	----	--	-----	Middle School		0.00	54.99
11E050	1999	6990	00	026350	Woodview	Student Countil	0.00	1,890.20
11E050	1999	6990	00	041050	Woodview	Design Team	0.00	0.00
11E050	1999	6990	00	052050	Woodview	Social Fund	0.00	226.46
11E050	1999	6990	00	091050	Woodview	Clubs	0.00	0.00
11E050	----	----	--	-----	Woodview		0.00	2,116.66
11E060	1999	6990	00	011060	Meadowview	Yearbook	0.00	0.00
11E060	1999	6990	00	026260	Meadowview	Student Bookstore	0.00	0.00
11E060	1999	6990	00	026360	Meadowview	Student Council	0.00	0.00
11E060	1999	6990	00	052060	Meadowview	Social Fund	54.45	241.90
11E060	1999	6990	00	053060	Meadowview	Pop Money	0.00	0.00
11E060	1999	6990	00	091060	Meadowview	Clubs	449.32	798.40
11E060	----	----	--	-----	Meadowview		503.77	1,040.30
11E080	1999	6990	00	026380	Frederick School	Student Council	0.00	0.00
11E080	1999	6990	00	032380	Frederick School	Clubs	9.49	9.49

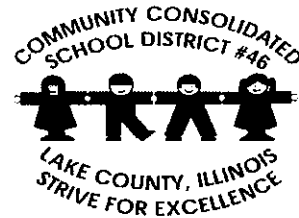
FDTLOC	FUNC	OBJ	SJ	SOURCE	LOC	SOURCE	October 2021-22	2021-22
							Monthly Activity	FYTD Activity
11E080	1999	6990	00	033080	Frederick School	Band Boosters	0.00	166.00
11E080	1999	6990	00	064080	Frederick School	Frederick Kick-Off Camp	0.00	0.00
11E080	1999	6990	00	091080	Frederick School	Curriculum Enhancement	800.20	1,152.22
11E080	1999	6999	00	026580	Frederick School	Yearbook	0.00	0.00
11E080	----	----	--	-----	Frederick School		809.69	1,327.71
11E100	1999	6990	00	263100	Park Campus West	Student Council	0.00	0.00
11E100	1999	6990	00	265100	Park Campus West	Yearbook	0.00	0.00
11E100	1999	6990	00	440100	Park Campus West	Friday Night Out	0.00	0.00
11E100	1999	6990	00	520100	Park Campus West	Social Fund	0.00	0.00
11E100	1999	6990	00	910100	Park Campus West	Clubs	0.00	0.00
11E100	----	----	--	-----	Park Campus West		0.00	0.00
Grand Revenue Totals							1,558.77	9,171.91
Grand Expense Totals							2,050.35	7,001.77
Grand Totals							491.58	2,170.14
							Loss	Profit

Number of Accounts: 107

***** End of report *****

Action Items

Community Consolidated School District 46



565 Frederick Road • Grayslake • Illinois • 60030 (847) 223-3650 FAX (847) 223-3695

To: Board of Education
Dr. Lynn Glickman, Superintendent
From: Chris Wildman, Assistant Superintendent of Finance/ CSBO
Date: November 17, 2021
Memo: Approval of the 2021 Levy

Background

The information on the proposed 2021 Levy was shared at the October 20, 2021 Board Meeting, the Board approved the proposed 2021 tentative levy for publication and approved holding a public hearing regarding the Levy at the November 17, 2021 Board meeting. The attached proposed 2021 Levy and Levy Hearing notice was published in the Daily Herald, October 25th. The Public Hearing is scheduled for the November 17, 2021, Regular Board Meeting.

A presentation at the Public Hearing regarding the 2021 Levy will be part of the November 17, 2021, Regular Board Meeting. The Levy approved by the Board will be filed with Lake County before the filing due date of the last Tuesday in December.

Administration recommends that the Resolution to adopt the 2021 Levy, as presented at the November 17, 2021, Regular Board Meeting and subject to the results of the Public Hearing, be approved by the Board.

Board Policy Reference

Policy Alignment: Policy 4:10- Final Adoption Procedures.

District Goal

This action is responsive to: District Goal #3- Finance:

Review, expand, and clarify financial practices to increase transparency and communication, with a focus on aligning financial decision-making to district goals.

Recommendation

The Administration recommends approval of the 2021 Levy.

BOARD RECOMMENDATION

BE IT RESOLVED: The CCSD 46 Board of Education approves the 2021 Levy.

Mission: Empowering learners, creating equity, cultivating community.
Vision: CCSD 46 provides opportunities that expand learning beyond our walls so that all learners grow locally, connect globally, and excel universally.

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 46

RESOLUTION REGARDING THE AMOUNTS

NECESSARY TO BE LEVIED FOR THE YEAR 2021

WHEREAS, The Truth in Taxation Act requires that all taxing districts in the State of Illinois determine the estimated amounts of taxes necessary to be levied for the year not less than twenty (20) days prior to the official adoption of the aggregate tax levy of the district; and

WHEREAS, if the estimated aggregate amount necessary to be levied, exclusive of election costs, exceeds 105% of the aggregate amount of property taxes extended or estimated to be extended upon the levy of the preceding year, public notice shall be given and a public hearing shall be held on the district's intent to adopt a tax levy in an amount which is more than 105% of the extension or estimated extension for the preceding year; and

WHEREAS, the aggregate amount of property taxes (extended) for the year 2020 was:

Education Purposes	\$23,182,627.93
Operations & Maintenance Purposes	\$3,550,007.02
Fire Prevention & Safety Purposes	\$0.00
Special Education Purposes	\$0.00
Illinois Municipal Retirement Fund Purposes	\$760,000.91
Social Security / Medicare Purposes	\$855,000.12
SEDOL IMRF Purposes	\$41,648.08
Transportation Purposes	\$1,425,002.61
Tort Immunity Purposes	\$190,005.69
Working Cash Fund Purposes	\$10,001.07
Total Corporate and Special Purpose Levy	<u>\$30,014,293.43</u>
Debt Service Purposes	\$7,733,630.57
Total Aggregate Levy	<u>\$37,747,924.00</u>

WHEREAS, it is hereby determined that the estimated amount of taxes to be extended for the year 2021 is as follows:

Education Purposes	\$23,930,000.00
Operations & Maintenance Purposes	\$3,600,000.00
Fire Prevention & Safety Purposes	\$1,772,000.00
Special Education Purposes	\$0.00
Illinois Municipal Retirement Fund Purposes	\$600,000.00
Social Security / Medicare Purposes	\$600,000.00
SEDOL IMRF Purposes	\$42,021.00
Transportation Purposes	\$0.00
Tort Immunity Purposes	\$210,000.00
Working Cash Fund Purposes	\$10,000.00
Total Corporate and Special Purpose Levy	<u>\$30,764,021.00</u>
Debt Service Purposes	\$7,734,407.04
Total Aggregate Levy	<u>\$38,498,428.04</u>

TOTAL

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of Community Consolidated School District 46, County of Lake, State of Illinois as follows:

Section 1: The aggregate amount of taxes estimated to be levied for the year 2021 is \$38,498,428.04

Section 2: The aggregate amount of taxes estimated to be levied for the year 2021 does not exceed 105% of the taxes extended for and received by the District for the year 2021.

Section 3: This resolution shall be in full force and effect upon its
passage. Adopted this 17th day of November 2021.

BOARD OF EDUCATION OF COMMUNITY
CONSOLIDATED SCHOOL DISTRICT 46

President

Attest: _____
Secretary

Original:
 Amended:

ILLINOIS STATE BOARD OF EDUCATION
 School Business and Support Services Division
 217/785-8779

CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

District Name Grayslake Community Community School District 46	District Number 34-049-0460-04	County Lake
---	-----------------------------------	----------------

Amount of Levy

Educational	\$ 23,930,000	Fire Prevention & Safety *	\$ 0
Operations & Maintenance	\$ 3,600,000	Tort Immunity	\$ 210,000
Transportation	\$ 1,772,000	Special Education	\$ 0
Working Cash	\$ 10,000	Leasing	\$ 0
Municipal Retirement	\$ 600,000		\$ 0
Social Security	\$ 600,000	SEDOL IMRF Extension	\$ 42,021
		Total Levy	\$ 30,764,021

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

See explanation on reverse side.

Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

We hereby certify that we require:

the sum of 23,930,000 dollars to be levied as a special tax for educational purposes; and
 the sum of 3,600,000 dollars to be levied as a special tax for operations and maintenance purposes; and
 the sum of 1,772,000 dollars to be levied as a special tax for transportation purposes; and
 the sum of 10,000 dollars to be levied as a special tax for a working cash fund; and
 the sum of 600,000 dollars to be levied as a special tax for municipal retirement purposes; and
 the sum of 600,000 dollars to be levied as a special tax for social security purposes; and
 the sum of 0 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and
 the sum of 210,000 dollars to be levied as a special tax for tort immunity purposes; and
 the sum of 0 dollars to be levied as a special tax for special education purposes; and
 the sum of 0 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and
 the sum of 0 dollars to be levied as a special tax for _____; and
 the sum of 42,021 dollars to be levied as a special tax for SEDOL IMRF Extension
 on the taxable property of our school district for the year 2021

Signed this _____ day of _____, 2021. _____
 (President)

 (Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

Number of bond issues of said school district that have not been paid in full 4.

(Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. 34-049-0460-04, Lake County, Illinois, on the equalized assessed value of all taxable property of said school district for the year 2021 was filed in the office of the County Clerk of this County on _____, 2021.

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon. The total levy, as provided in the original resolution(s), for said purposes for the year 2021, is \$ _____.

 (Signature of County Clerk)

 (Date)

 (County)

**RESOLUTION TO LEVY CERTAIN SPECIAL TAXES FOR SPECIAL
EDUCATION DISTRICT IMRF PURPOSES**

WHEREAS, the Board of Education is authorized by Section 7-171 of the Pension Code to levy, by proper resolution, an annual tax for Illinois Municipal Retirement purposes; and

WHEREAS, the Board of Education is authorized by Public Act 90-511 to levy, by proper resolution, an annual tax for Illinois Municipal Retirement purposes for its contribution to the Special Education District of Lake County; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION, Community Consolidated School District Number 46, Lake County, State of Illinois, as follows:

Section 1. For the ensuing year, the County Clerk of Lake County hereby authorized and directed to extend the following special taxes on behalf of this School District: The sum of \$42,021 to be levied as a special tax for its contribution to the Special Education District of Lake County for its employees for Illinois Municipal Retirement purposes.

Section 2. This Resolution shall be in full force and effect upon its adoption. Roll

call of votes ___ aye ___ nay ___ absent

Adopted this 17th day of November, 2021.

President, Board of Education Community
Consolidated School District No. 46 ATTEST:

Secretary, Board of Education
(STATE OF ILLINOIS) ss.

(COUNTY OF LAKE)

CERTIFICATION

I, _____, the duly qualified and acting Secretary of the Board of Education of Community Consolidated School District #46, Lake County, Illinois, and the keeper of the records thereof, DO HEREBY CERTIFY that attached hereto is a true and correct copy of the resolution entitled:

RESOLUTION TO LEVY CERTAIN SPECIAL TAXES
FOR SPECIAL EDUCATION DISTRICT IMRF PURPOSES

adopted at a regular meeting of the Board of Education of said School District held on the 17th day of November 2021.

IN WITNESS WHEREOF, I have hereunto affixed my official signature at Grayslake, Illinois the 17th day of November 2021.

Secretary, Board of Education,
Community Consolidated School District No. 46 Lake County, Illinois

RESOLUTION TO LEVY WORKING CASH TAX

**RESOLUTION TO LEVY CERTAIN SPECIAL TAXES
FOR WORKING CASH PURPOSES**

WHEREAS, the Board of Education is authorized by 35ILCS 200/18-55 of the Illinois School Code to levy, by proper resolution, an annual tax for special purposes; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION, Community Consolidated School District Number 46, Lake County, State of Illinois, as follows:

Section 1. For the ensuing year, the County Clerk of Lake County hereby authorized and directed to extend the following special taxes on behalf of this School District: The sum of \$10,000 to be levied as a special tax for Working Cash purposes.

Section 2. This Resolution shall be in full force and effect upon its adoption. Roll

call of votes ___ aye ___ nay ___ absent

Adopted this 17th day of November, 2021.

President, Board of Education Community Consolidated School District No. 46 ATTEST:

Secretary, Board of Education
(STATE OF ILLINOIS) ss. (COUNTY OF LAKE)

CERTIFICATION

I, _____, the duly qualified and acting Secretary of the Board of Education of Community Consolidated School District #46, Lake County, Illinois, and the keeper of the records thereof, DO HEREBY CERTIFY that attached hereto is a true and correct copy of the resolution entitled:

RESOLUTION TO LEVY WORKING CASH TAX

adopted at a regular meeting of the Board of Education of said School District held on the 17th day of November, 2021.

IN WITNESS WHEREOF, I have hereunto affixed my official signature at Grayslake, Illinois the 17th day of November, 2021.

Secretary, Board of Education,
Community Consolidated School District No. 46 Lake County, Illinois

**RESOLUTION TO LEVY CERTAIN SPECIAL TAXES
FOR TORT PURPOSES**

WHEREAS, the Board of Education is authorized by 35ILCS 200/18-55 of the Illinois School Code to levy, by proper resolution, an annual tax for TORT purposes; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION, Community Consolidated School District Number 46, Lake County, State of Illinois, as follows:

Section 1. For the ensuing year, the County Clerk of Lake County hereby authorized and directed to extend the following special taxes on behalf of this School District: The sum of \$210,000 to be levied as a special tax for TORT purposes.

Section 2. This Resolution shall be in full force and effect upon its adoption. Roll

call of votes ___ aye ___ nay ___ absent

Adopted this 17th day of November, 2021.

_____ President, Board of Education Community
Consolidated School District No. 46 ATTEST:

Secretary, Board of Education
(STATE OF ILLINOIS)

ss.

(COUNTY OF LAKE)

CERTIFICATION

I, _____, the duly qualified and acting Secretary of the Board of Education of Community Consolidated School District #46, Lake County, Illinois, and the keeper of the records thereof, DO HEREBY CERTIFY that attached hereto is a true and correct copy of the resolution entitled:

RESOLUTION TO LEVY TORT TAX

adopted at a regular meeting of the Board of Education of said School District held on the 17th day of November, 2021.

IN WITNESS WHEREOF, I have hereunto affixed my official signature at Grayslake, Illinois the 17th day of November, 2021.

Secretary, Board of Education,
Community Consolidated School District No. 46 Lake County, Illinois

Community Consolidated School District 46



565 Frederick Road • Grayslake • Illinois • 60030 (847) 223-3650 FAX (847) 223-3695

To: Board of Education, Dr. Lynn Glickman
From: Chris Wildman, CPA SFO, Assistant Superintendent for Finance/CSBO
Date: November 17, 2021
Memo: Approval of the 2021 Audit

Background

As required by Illinois law, CCSD 46 submits an annual financial report (AFR) to the Lake County Regional Office of Education and the Illinois State Board of Education (ISBE). The AFR is an audited, financial report that provides detailed information, analysis and historical comparisons of the District's finances in compliance with accounting requirements promulgated by the Governmental Accounting Standards Board (GASB). Each year, the District's finances are audited by an external accounting firm utilizing GASB requirements.

Administrative Considerations

At the November 17th, 2021 Regular Board of Education meeting, the District's independent auditing firm, Miller Cooper, along with District personnel, will be presenting a summary of the financials and the audit in the AFR for the fiscal year ended June 30, 2021. At this Board of Education meeting, the administration will recommend that the Board approve the Annual Audit as presented in the AFR for the fiscal year ended 2021.

District Goal

This action is responsive to: District Goal #3- Finance:

Review, expand, and clarify financial practices to increase transparency and communication, with a focus on aligning financial decision making to district goals.

Board Policy Reference

Policy Alignment: 2:200 Types of Board of Education meetings.

Recommendation

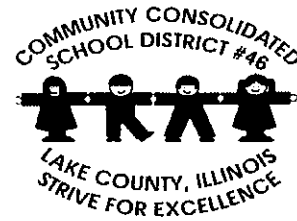
The administration recommends the Board of Education approve the 2021 Audit, as presented.

BOARD RECOMMENDATION

BE IT RESOLVED: The CCSD 46 Board of Education approves the 2021 Audit, as presented.

Mission: Empowering learners, creating equity, cultivating community.
Vision: CCSD 46 provides opportunities that expand learning beyond our walls so that all learners grow locally, connect globally, and excel universally.

Community Consolidated School District 46



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To: Board of Education, Dr. Lynn Glickman
From: Chris Wildman, Assistant Superintendent of Finance
Date: November 17, 2021
Memo: Resolution to Authorize Intervention in Property Tax Appeals (Robbins Schwartz) and Intergovernmental Agreement Regarding Real Estate Valuation and Assessments with Grayslake Community High School District 127

Background

The Intergovernmental Cooperation Act, (5 ILCS 220/1) authorizes school districts to enter into an intergovernmental agreement (IGA) with another governmental entity. Grayslake Community High School District No. 127 and Community Consolidated School District 46 currently do not have an existing agreement that pertains to Property Tax Appeals. As it relates to property tax assessment appeals and Tax Rate Objections, both districts have historically been represented by Himes Petrarca & Fester.

Administrative Considerations

The administration from Grayslake Community High School District No. 127 have been working with tax appeal representatives from Robbins Schwartz on a resolution to authorize tax interventions on their behalf, to replace Himes Petrarca & Fester. Robbins Schwartz presented to the Grayslake Community High School District No. 127 Board of Education on October 7, 2021, outlining the practices and systems they employ for their school district clients. Grayslake Community High School District No. 127 is proposing that Community Consolidated School District 46 enter into an IGA to share in the costs of joint property tax assessment appeals, with Robbins Schwartz representing both districts.

District Goal

This action is responsive to District Goal #3- Finance:

Review, expand, and clarify financial practices to increase transparency and communication, with a focus on aligning financial decision-making to district goals.

Recommendation

The administration recommends the Board of Education approve the Resolution to Authorize Intervention in Property Tax Appeals (Robbins Schwartz) and Intergovernmental Agreement Regarding Real Estate Valuation and Assessments with Grayslake Community High School District 127.

BOARD ACTION

BE IT RESOLVED: The CCSD 46 Board of Education approves the Resolution to Authorize Intervention in Property Tax Appeals (Robbins Schwartz) and Intergovernmental Agreement Regarding Real Estate Valuation and Assessments with Grayslake Community High School District 127.

**RESOLUTION AUTHORIZING INTERVENTION
IN PROPERTY TAX ASSESSMENT APPEALS**

At a duly called and noticed public meeting of the BOARD OF EDUCATION OF COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 46, ("Taxing District") held on the _____ day of _____, 2021 at _____, County of Lake, State of Illinois;

The meeting was called to order by _____, President of the Board of Education, and upon roll being called, the following members were:

PRESENT:

ABSENT:

The following Resolution was offered by _____, and seconded by _____.

WHEREAS, the Taxing District receives statutory notice from the Board of Review of Lake County of property tax assessment appeals filed by taxpayers with the Lake County Board of Review or the Property Tax Appeal Board ("PTAB") regarding the assessed valuation of property which comprises part of the assessed valuation of the Taxing District;

WHEREAS, the Taxing District has a revenue interest in such property tax assessment appeals and finds that intervention as a party in such proceedings is in the best interests of the Taxing District; and

WHEREAS, the Taxing District has a right to intervene in proceedings before the Board of Review and the PTAB in order to protect its revenue interests in the assessed valuation of the subject properties;

NOW, THEREFORE, BE IT RESOLVED by the COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 46 as follows:

1. The Board of Education finds that all of the recitals contained above are true and correct and that the same are hereby incorporated herein by reference.
2. The law firm of Robbins, Schwartz, Nicholas, Lifton & Taylor, Ltd. is authorized, as of the postmarked date of the Board of Review notice of property tax assessment appeals, to file as legal representative on the Taxing District's behalf a request to intervene in the property tax assessment appeals.
3. All motions and resolutions or parts thereof in conflict with the provisions of this Resolution are, to the extent of such conflict, hereby repealed.

4. This Resolution shall take effect immediately upon its passage.

The question of the adoption of the foregoing Resolution was duly put to a vote, whereupon members of the Board voted as follows:

AYES: _____.

NAYS: _____.

The Resolution was thereupon declared adopted.

APPROVED THIS ____ DAY OF _____, 2021.

**BOARD OF EDUCATION
COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 46**

By: _____
Board President

By: _____
Board Secretary

SECRETARY'S CERTIFICATE

STATE OF ILLINOIS)
COUNTY OF LAKE) ss.:

I, _____, the duly qualified and acting Secretary of the COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 46 in the County of Lake, State of Illinois ("Board"), do hereby certify that attached hereto is a true and correct copy of the Resolution entitled:

**RESOLUTION AUTHORIZING INTERVENTION
IN PROPERTY TAX ASSESSMENT APPEALS**

which was duly adopted by said Board at a meeting held on _____, 2021.

I further certify that a quorum of said Board was present at said meeting and that all requirements of the Illinois Open Meetings Act were complied with.

IN WITNESS WHEREOF, I have hereunto set my hand on _____, 2021.

By: _____
Board Secretary

**INTERGOVERNMENTAL AGREEMENT REGARDING
REAL ESTATE VALUATION AND ASSESSMENTS**

THIS AGREEMENT made and entered into by and between Grayslake Community High School District No. 127, Community Consolidated School District 46, and _____ (hereinafter referred to in the aggregate as “TAXING DISTRICTS”);

WHEREAS, each of the TAXING DISTRICTS is a governmental unit which exercises the power of taxation of real property and which depends in part upon tax revenues to carry out its duties and purposes; and

WHEREAS, the TAXING DISTRICTS are not experts in the field of real property appraisal and legal challenges to assessments and, therefore, need to obtain the services of appraisers, attorneys and other professional advisors from time to time in order to determine the appropriate action with respect to assessment and valuation issues that arise; and

WHEREAS, the Intergovernmental Cooperation Act, 5 ILCS 220/1, et seq., authorizes the TAXING DISTRICTS to enter into intergovernmental agreements;

NOW THEREFORE, IT IS HEREBY MUTUALLY AGREED that the TAXING DISTRICTS do hereby enter into this agreement pursuant to the authority provided by the Intergovernmental Cooperation Act as follows:

1. **PURPOSE**

The purpose of this agreement is to provide the means by which TAXING DISTRICTS can jointly engage appraisers, attorneys or such other professional advisors as may be needed to determine, with an eye to fair and equitable treatment of all taxpayers, whether particular parcels of real property within the TAXING DISTRICTS’ jurisdiction are fairly assessed based upon their fair market value, and whether TAXING DISTRICTS should defend assessment appeals with respect to particular parcels of real property.

2. FUNDING

All funds necessary to accomplish the aforesaid purposes shall be payable by the TAXING DISTRICTS pro rata in the same proportion as their respective tax rates bear to the total of the parties' tax rates on property that is in question. Only those TAXING DISTRICTS which are affected by the valuation of a particular taxpayer's property shall be required hereunder to contribute to the fees or cost of the professional advisors hired in relation to an assessment issue regarding such property.

3. SUBMISSION OF APPRAISALS AND REPORTS OF EXPERTS

All reports, pleadings or other documents obtained from any professional advisor pursuant to the purpose of this agreement shall be made available to each TAXING DISTRICT which is contributing funds for fees or costs being incurred in the matter involved.

4. WITHDRAWAL

Any party to this agreement shall have the right to withdraw from this agreement in the following manner:

- a. The governing body of the withdrawing governmental unit shall pass a resolution declaring its intention to withdraw effective on a specified date, which date shall not be less than thirty (30) days from the date of its resolution, and shall send certified copies of said resolution to all other TAXING DISTRICTS not less than thirty (30) days before the effective date of withdrawal.
- b. Withdrawal by any governmental unit shall not result in the discharge of any legal or financial liability incurred by such governmental unit before the effective date of withdrawal. All such liabilities shall continue until properly discharged or settled by the withdrawing governmental unit.

5. DURATION OF AGREEMENT

This agreement shall become effective upon the date of its approval by the governing bodies of each of the TAXING DISTRICTS which are parties hereto. It shall remain in effect indefinitely in full force and effect until the occurrence of either of the following events:

- a. All TAXING DISTRICTS have withdrawn as provided for in Section 4, or
- b. All TAXING DISTRICTS which are or remain parties mutually agree to terminate this agreement by joint resolution passed by each of their respective governing bodies.

Termination of this agreement shall not act to discharge any liability incurred by the several governmental units who are parties to this agreement.

IN WITNESS WHEREOF, the parties have caused this agreement to be approved by their respective governing bodies, and signed and attested by their proper officers, on the dates written below.

GRAYSLAKE COMMUNITY HIGH SCHOOL DISTRICT NO. 127

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 46

By: _____

By: _____

Date: _____

Date: _____

By: _____

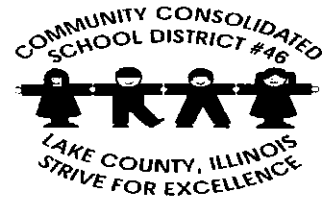
By: _____

Date: _____

Date: _____

Unfinished Business

Community Consolidated School District 46



565 Frederick Road • Grayslake • Illinois • 60030 (847) 223-3650 FAX (847) 223-3695

To: Board of Education, Dr. Lynn Glickman
From: Chris Wildman, CPA SFO, Assistant Superintendent of Finance/CSBO
Adam Halperin, Director of Operations
Date: November 17, 2021
Memo: 3 Year Priority Capital Plan, as part of the Long Range Facilities Plan

Background

The district has contracted with Wold, our Architect of Record to update our Long Range Facilities Plan (LRFP) which was last reviewed in 2018, and Trane to conduct Indoor Air Quality (IAQ) Assessments for each of our school buildings. These reports collectively deliver a strategic roadmap for the administration and the Board of Education to prioritize and plan capital projects for the next 5-10 years.

Administrative Considerations

These final reports with recommendations were presented to the Board of Education at the September 22, 2021 Board meeting by Michael Eichhorn, Associate from Wold, and Patrick Heneberry, Account Executive from Trane. The reports illustrated \$36.7 million of accumulated work to be completed over the next ten years, with \$15.7 million highlighted by Wold and Trane as priority work over the next one to three years.

The administration, alongside Wold and Trane, have developed a 3 Year Priority Capital Plan, totalling \$9.2 million. At the November 17, 2021 Regular Board meeting, the administration will give an update to the Board of Education, detailing the 3 Year Priority Capital Plan. This is following the Finance Committee meeting, where the 3 Year Priority Capital Plan will also be discussed.

District Goal

This action is responsive to District Goal #4- Facilities:
Review, expand, and clarify the comprehensive Master Facilities Plan on an annual basis to continue to create equitable, quality learning environments (both inside and outside of the buildings) to serve our students, staff and communities with a focus on aligning decision-making to district goals.

Board Policy Reference

4:60 Purchases and Contracts

Recommendation

Discussion only.

BOARD RECOMMENDATION

Discussion only.

3 Year Priority Capital Plan

Finance Committee Meeting
November 17, 2021



One District - One Direction - #OneD46

Mission

*Empowering learners,
Creating equity,
Cultivating community*



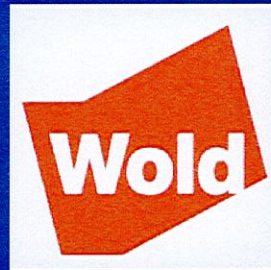
Strategic Plan Goals

- Review, expand, and clarify financial practices to increase transparency and communication, with a focus on aligning financial decision making to district goals.
- Review, expand, and clarify the comprehensive Master Facilities Plan on an annual basis to continue to create equitable, quality learning environments (both inside and outside of the buildings) to serve our students, staff and communities with a focus on aligning decision-making to district goals.



Long Range Facilities Planning Process (Recap)

- Wold and Trane walked our buildings from June through August, 2021
 - Assessments were made of building envelope and Indoor Air Quality Systems. Recommendations made to Board of Education on September 21, 2021
 - \$36.7 million (over 10 years)
 - \$15.7 million (years 1-3)



3 Year Priority Capital List

- The administration made a prioritization list with assistance from Wold / Trane:
 - Year 1: \$1.9 Million
 - Year 2: \$4.1 Million
 - Year 3: \$3.2 Million
- **Total: \$9.2 Million**



3 Year Priority Capital List by Building

- Avon: \$1,761,056
- Frederick: \$1,312,000
- GMS: \$680,000
- Meadowview: \$729,800



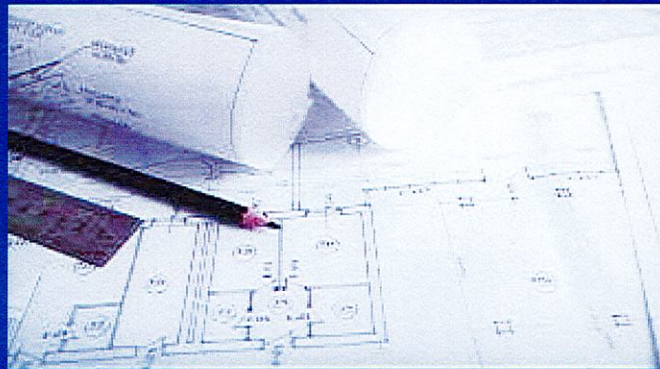
3 Year Priority Capital List by Building

- Park Campus: \$1,125,000
- Prairieview: \$1,511,400
- Woodview: \$2,090,000
- **Total: \$9.2 Million**



Next Steps...

- Board of Education discusses the 3 Priority Year Capital Plan, as presented
- Board of Education moves forward with a financing option to complete the work in a timely manner



Questions, Comments and Feedback

One District

One Direction

#OneD46



One District - One Direction - #OneD46

3 Year Priority Capital Plan

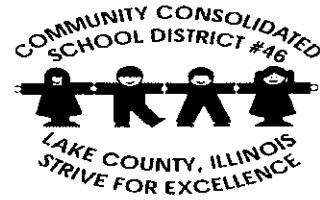
Finance Committee Meeting
November 17, 2021



One District - One Direction - #OneD46

New Business

Community Consolidated School District 46



565 Frederick Road • Grayslake • Illinois • 60030 (847) 223-3650 FAX (847) 223-3695

To: Board of Education
From: Dr. Lynn Glickman
Date: November 11, 2021
Memo: Board Self-Evaluation

Background

On Monday, November 8, 2021, the Board of Education participated in a “Starting Right: Creating the New Governance Team” board self-evaluation workshop, facilitated by Illinois Association of School Board Field Director, Ms. Laura Martinez. Discussion included a review and self-evaluation of the Foundational Principles of Effective Governance:

1. The board clarifies the district purpose.
2. The board connects with the community.
3. The board employs a superintendent.
4. The board delegates authority.
5. The board monitors performance.
6. The board takes responsibility for itself.

The board also reviewed their Board Agreements, which are attached.

The following Next Steps were discussed:

- Seek awareness of and discuss any goals in the strategic plan that would impact policies (responsive to Foundational Principles 1 & 5)
- Continue to increase familiarity with policy (responsive to Foundational Principles 1 & 5)

Administrative Considerations

Ms. Martinez recommended that the board review the Next Steps and Board Agreements in open session, make sure that they accurately reflect the board’s ideas, and approve both the Next Steps and the Board Agreements at a future board meeting. Therefore, these items will be brought back to the board as an action item at the December 8, 2021 board meeting.

District Goal

This discussion is responsive to District Goal #6: Review, expand, and clarify communication methods to provide consistency and transparency with stakeholders and establish a CCSD 46 brand that supports the Mission, Vision, and Values of the district.

Mission: Empowering learners, creating equity, cultivating community.
Vision: CCSD 46 provides opportunities that expand learning beyond our walls so that all learners grow locally, connect globally, and excel universally.

Board Policy Reference

This discussion is responsive to:

- Board Policy 2:10 - School District Governance
- Board Policy 2:20 - Powers and Duties of the Board of Education; Indemnification
- Board Policy 2:80 - Board Member Oath and Conduct
- Board Policy 2:120 - Board Member Development
- Board Policy 2:130 - Board-Superintendent Relationship
- Board Policy 2:140 - Communications To and From the Board
- Board Policy 2:240 - Board Policy Development

Recommendation

Discussion only.

BOARD RECOMMENDATION

Discussion only.

Community Consolidated School District 46

Board Agreements

November 8, 2021

Unity of Purpose

We affirm the unique role of public education, whereby each community collectively pools its resources for the common good through the education of its students. Therefore, we seek to uphold and improve public education for our community.

- We want to build trust and move the district forward.
- We want to become an effective team.
- We want to understand our individual jobs, collective responsibilities and be a board of learners.
- We want to be a team with a common, focused direction.
- We want to create a district culture that supports positive change, equity and diversity.
- We want to perpetuate a positive district culture that survives in the face of board member and staff turnover.

Please refer to the IASB Policy Reference Manual:

2:20 Powers and Duties of the School Board

2:80-E Board member Code of Conduct

Behavioral Expectations

- Start with the common belief that everyone has good intentions.
- Create a safe environment for the productive exchange of ideas.
- Sincerely listen and seek to understand the viewpoints of others.
- Solve problems through a collaborative process where all participants support the decision and actively work toward its implementation.

Concerns from the community and staff (“Customer” concerns)

- Board members will listen carefully, remembering they are only hearing one side of the story.
- Board members will then direct that person to the person in the district most appropriate (Chain of Command) who is able to help them resolve their concern.
- Board members handling concerns in this manner will clarify that one board member has no individual authority to fix a problem.
- Board members will call the superintendent if they think this is an issue of concern.

Asking questions about items on upcoming meeting agendas

- Whenever possible, board members will contact the superintendent and “cc” the board president with any questions on the agenda prior to the board meeting.
- Board members understand that although they are asking the question(s) prior to the meeting, they have a right to ask the question(s) at the meeting as well.
- Additionally, any questions that occur between meetings, will be directed to the superintendent.

Community Consolidated School District 46

Board Agreements

November 8, 2021

Board's Responsibility

- No individual board member other than the board president, per board policy, has the authority to act or speak on behalf of the board without the consent of the board.
- Board members have an obligation to express their opinions and respect others' opinions.
- Board members understand the importance of speaking with one clear voice to both the superintendent.
- Board members have the right to disagree with the decision of the board, but will support the board in its decision by abiding by the will of the majority.

No Surprises

- No one (superintendent or board members) gets surprised at any time – in the meeting or between meetings.
- The truth of no surprises is respect for all participants and the process.

Communicating with the media

- The board president is the spokesperson for the board to the media.
- Board members may state their personal opinion to the media, but will reinforce their support for the decision of the board and their willingness to abide by the will of the majority.
- The superintendent is the spokesperson for the district.

Use of email/texts

- The board president will respond to emails addressed to the full board and will forward the email to the superintendent if the question needs to be answered by a staff member. The board president will “cc” the other board members with his/her response. Or simply inform the other board members if no response is made.
- In compliance with the Open Meetings Act, Board members will not “reply to all” to any district email.
- Board members will be judicious in their use of email and texts and understand that most emails and texts are subject to the Freedom of Information Act and as such can be made public.
- Board members will not respond to anonymous emails.

Closed session meetings

- Board members respect the confidentiality of privileged information and will not divulge conversations, discussions, or deliberations that take place during a closed session meeting.
- Board members understand that to divulge closed session information not only damages the relationship of the team, but has the potential for far reaching consequences which may impact future district operations.

Community Consolidated School District 46

Board Agreements

November 8, 2021

Visiting campuses

- Board members who plan on visiting a school as a board member (a school that their children do not attend) will call the superintendent prior to their visit.

Board member requests for information/questions

- Board members will self-monitor to ensure one person's request for information does not divert an inappropriate amount of time from staff efforts to achieve district goals.
- Should the superintendent determine that a request for information may require more than 30 minutes to fulfill, she may bring that request to the board for a consensus to proceed.
- When an individual board member requests information, it will be provided to all board members. ("One gets, all get.")

Agenda development (two opportunities for input to the agenda)

- Board members may suggest topics for future agendas during the agenda item asking for items for consideration at future board meeting agendas.
 - The Board president will ascertain that there is a majority of board members who agree to have the suggested item placed on a future board meeting agenda.

Or:

- Board members may contact the board president with their suggestion for an agenda topic. The board president will determine whether the topic is personal and the answer to the question can be provided to the board member individually, or whether the item is board work and should be placed on a future agenda. Board members suggesting agenda topics in this manner understand that no staff time will be devoted to the topic until there is a majority on the board that want to pursue the topics.

Engaging the Community

Because the board sits in trust for the whole community, the board will make continuing efforts to hear and engage the whole community. We will seek venues beyond the board meeting where we can effectively engage community members and listen to their concerns. We will attempt to be in touch with all stakeholders and all segments of the community, not just those who seek us out. We will monitor our efforts in this area, asking the question "which community voices are not part of board considerations, and how can we allow these voices to be heard?"

2:230 Public Participation at School Board Meetings and Petitions to the Board

8:10 Connection with the Community

Closed Session