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NOTICE OF ELECTION COMMUNITY CONS SCHOOL DISTRICT #46

Lake County, Illinois

NOTICE IS HEREBY GIVEN that at the **General Primary Election** to be held on **Tuesday, March 19, 2024**, the following proposition will be submitted to the voters of **COMMUNITY CONS SCHOOL DISTRICT #46**, **Lake County, Illinois**:

Proposition To Increase The Limiting Rate

Shall the limiting rate under the Property Tax Extension Limitation Law for Grayslake Community Consolidated School District Number 46, Lake County, Illinois, be increased by an additional amount equal to 0.757620% above the limiting rate for levy year 2022 for the purpose of constructing security improvements, including installing emergency response systems and security cameras, replacing roofing, mechanical, plumbing, heating, ventilation and air conditioning systems, constructing accessibility improvements under the Americans with Disabilities Act, renovating libraries to include space for science, technology, engineering and math (STEM) programming, reconfiguring and improving student support spaces, funding student programming and instruction and for other school purposes and be equal to 4.801810% of the equalized assessed value of the taxable property therein for the levy year 2024?

- (1) The approximate amount of taxes extendable at the most recently extended limiting rate is \$32,028,312, and the approximate amount of taxes extendable if the proposition is approved is \$38,028,349.
- (2) For the 2024 levy year the approximate amount of the additional tax extendable against property containing a single family residence and having a fair market value at the time of the referendum of \$100,000 is estimated to be \$252.54.
- (3) If the proposition is approved, the aggregate extension for 2024 will be determined by the limiting rate set forth in the proposition, rather than the otherwise applicable limiting rate calculated under the provisions of the Property Tax Extension Limitation Law (commonly known as the Property Tax Cap Law).

Voters must vote at the polling place designated for the election precinct within which they reside.

The polls at said election will be open from 6:00 AM and continued open until 7:00 PM of that day.

By order of the County Clerk of Lake County, State of Illinois.

Dated this Friday, January 19, 2024.

Anthony Vega Lake County Clerk