

Final Budget

FY 2022-2023

CCSD 46 Board of Education Meeting
September 7, 2022



Mission

Empowering Learners

Creating Equity

Cultivating Community

Strategic Plan Goals and Board Policy

- Review, expand, and clarify financial practices to increase transparency and communication, with a focus on aligning financial decision making to district goals.
- Maintain an operating fund balance of at least 25 - 30% (Board Policy 4:20)

Timetable

- Discuss Preliminary Budget 18 May 2022
- Review Tentative Budget 1 June 2022
- Public Display of Tentative Budget
- Minimum of 30 days Posted: July 15 2022
- Review/Adopt FY 2023 Final Budget
- Public Hearing 7 September 2022
- File the Adopted FY 2023 Final Budget 30 September 2022

An investment in knowledge pays the best interest

- Benjamin Franklin

Updates since Tentative Budget - June 1 2022

- Updated Evidence Based Funding, CPPRT, IDEA, Regular and Special Education Transportation reimbursement
- Updated salary increases
 - Includes 6% increase for all staff
 - Additional amounts for Program Assistants (14.5%) and Custodial/Maintenance (20%)
 - Increased stipends, supplemental pay and board contributions for health insurance family plans

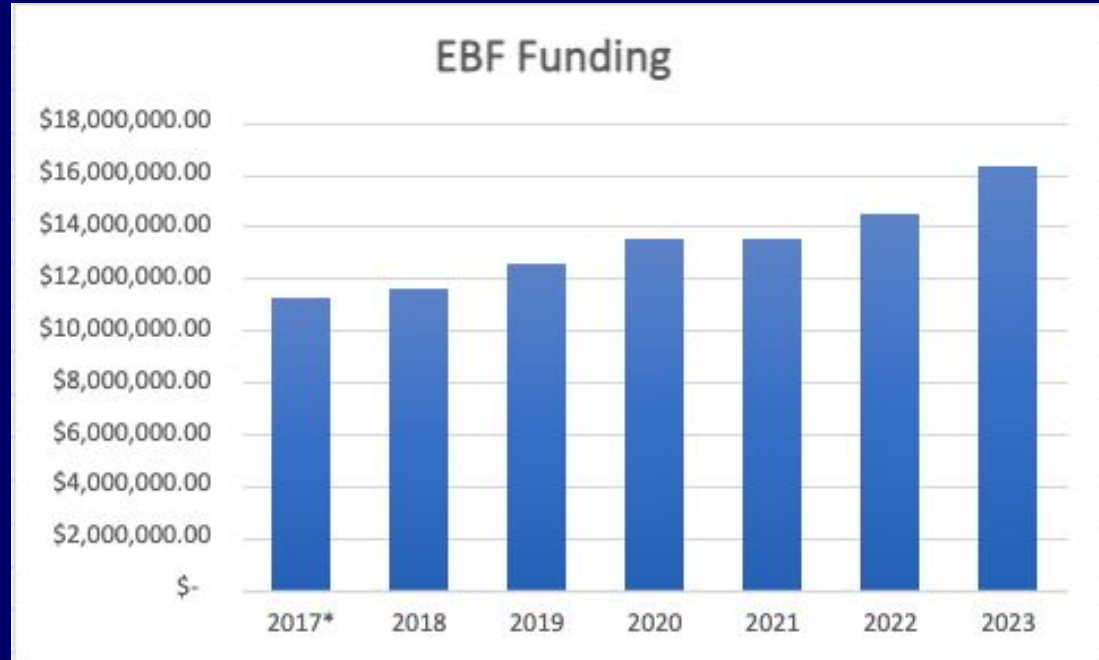
Current Situation

- Budget deficits are symptoms of our structural deficit, not the cause. Operating expenditures *plus necessary capital* work are outpacing revenues
- The district is a Tier 1 for evidence based funding, 65% of adequacy and an adequacy gap of \$17 million (IL Report Card 2021)



State Funding Increases since 2017

Year	EBF Funding
2017*	\$11,239,368.18
2018	\$11,615,307.43
2019	\$12,590,207.50
2020	\$13,534,029.74
2021	\$13,534,029.74
2022	\$14,497,868.35
2023	\$16,332,839.78



Excellent Schools

Summative Designation

2

Exemplary Schools

6

Commendable Schools

-

Targeted Schools

-

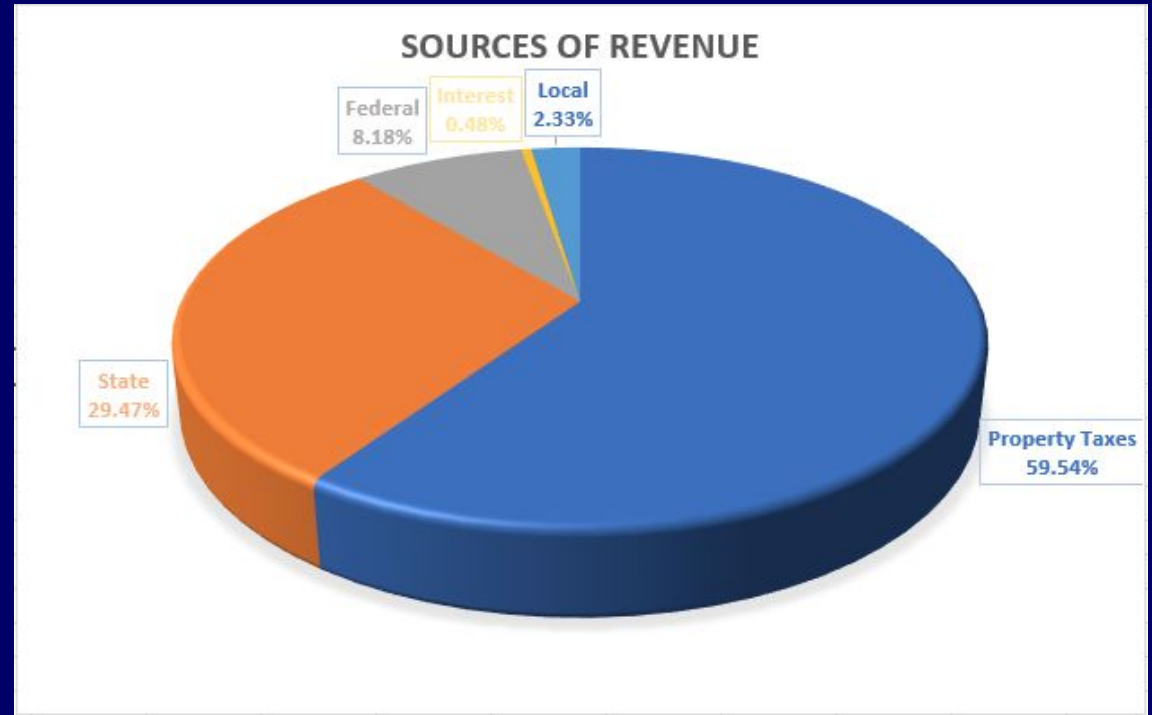
Comprehensive Schools

FY 2022-2023 Final Budget – All Funds

Funds	Revenue	Expenditures
10 - Educational	\$ 47,263,082	\$ 46,854,044
20 - Operations and Maintenance	\$ 4,109,905	\$ 4,588,860
30 - Debt Service	\$ 7,736,654	\$ 8,107,378
40 - Transportation	\$ 3,756,147	\$ 4,036,351
50 - SS/IMRF	\$ 1,308,732	\$ 1,639,971
60 - Capital Projects	\$ 160,746	\$ 2,220,144
70 - Working Cash	\$ 26,712	\$ -
80 - Tort	\$ 207,444	\$ 212,985
Total	\$ 64,569,423	\$ 67,659,734

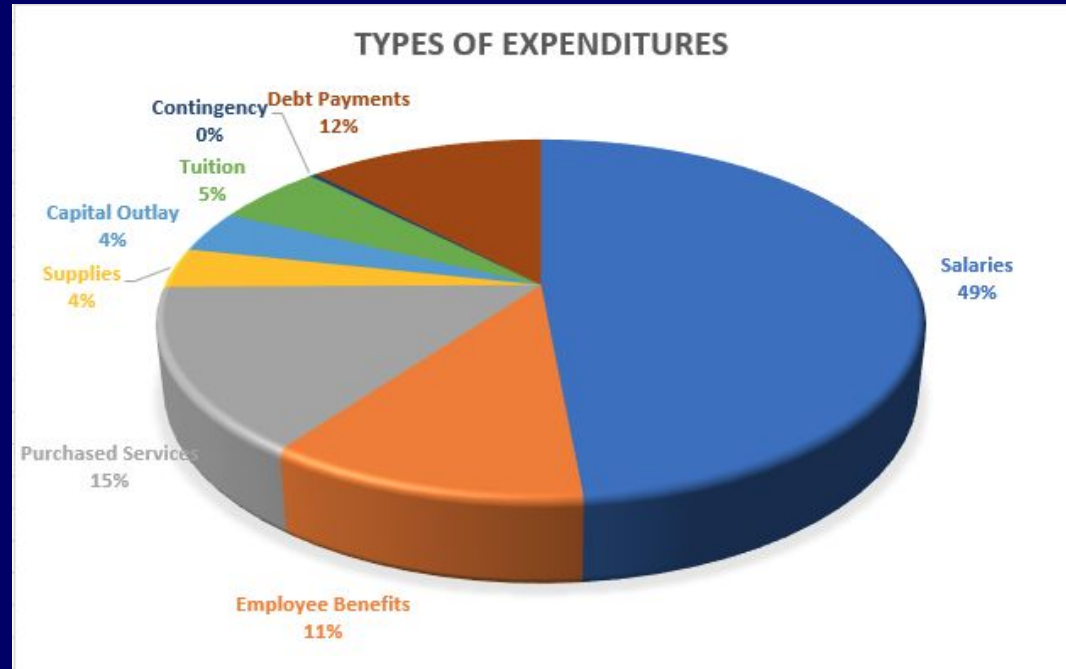
Sources of Revenues

Revenue	Percentage
Property Taxes	59.54%
State	29.47%
Federal	8.18%
Interest	0.48%
Local	2.33%
Total	100.00%



Types of Expenditures

Expenditures	Percentage
Salaries	48.53%
Employee Benefits	11.47%
Purchased Services	14.82%
Supplies	3.60%
Capital Outlay	3.82%
Tuition	5.47%
Contingency	0.30%
Debt Payments	11.98%
Total	100.00%



Capital Investments in FY 2022-2023

- | | |
|----------------------------|--------------------|
| ● New Roof for Frederick | \$882,511 |
| ● IAQ Improvements at Avon | \$1,160,808 |
| ● New ADA Bathrooms at GMS | \$176,825 |
| ● Total | \$2,220,144 |
- Currently 1.4% over budget versus original estimates presented in December 2021



Additional Investments in FY 2022-2023

- New Phone System \$190,000
- New Security Cameras at GMS \$90,000
- 1 Vehicle Replacement \$56,000
- ALiCE Training \$26,000

ESSER II	Amount	BOE Discussion Date(s)
ALREADY EXPENDED / COMMITTED		
Teachers (3.6 FTE)	\$191,755.00	June 9, 2021
Mentor Coordinator (0.5 FTE)	\$37,197.00	June 9, 2021
Summer School	\$104,940.00	April 7, 2021
School Furniture	\$400,000.00	May 19, 2021
Indoor Air Quality / Ventilation Assessments	\$105,000.00	July 7, 2021
PPE / Air Purifiers	\$50,000.00	September 2, 2020
Curriculum Supplies for Band/Choir & MTSS	\$15,934.00	September 2, 2020
Classroom Display Refresh - Interactive Flat Panel	\$49,132.00	December 8, 2021
	\$953,958.00	



ARP ESSER III	Amount	BOE Discussion Date(s)
ALREADY EXPENDED / COMMITTED		
Indoor Air Quality / Ventilation Assessments (Not Covered in ESSER II)	\$40,000.00	July 7, 2021
Learning Loss (Subscriptions - Amplify, NEWSela, Edulastic)	\$84,492.00	July 7, 2021
Chromebooks for Students	\$850,473.00	July 7, 2021
Contact Tracing Support	\$48,431.00	September 22, 2021
Classroom Display Refresh - Interactive Flat Panel	\$399,467.00	December 8, 2021
Literacy Materials K-8	\$1,100,000.00	July 7, 2021
FUTURE EXPENDITURES		
Materials & Supplies for SY'23 (Social Science, Science, Health)	\$329,759.00	TBD
Summer School (20-21 Not Covered in ESSER II & 21-22)	\$167,071.00	TBD
Afterschool Programs	\$147,000.00	TBD
	\$3,166,693.00	

Next Steps...

- Board approval of the FY 2022-23 Budget
- File within the state, Lake County and Regional Office of Education
- Prepare 5 Year Projections for the Finance Committee (TBD)

Final Budget

FY 2022-2023

CCSD 46 Board of Education Meeting
September 7, 2022

