



# Community Consolidated School District 46

565 Frederick Road, Grayslake, IL 60030 | d46.org



**FINAL BUDGET**  
July 1, 2023 - June 30, 2024

Empowering Learners | Creating Equity | Cultivating Community



# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

## TABLE OF CONTENTS

<b>Executive Summary</b> .....	1
Executive Summary .....	2
Meritorious Budget Award FY23 .....	7
Association of School Business Officials International Certificate of Excellence .....	8
School District Goals and Objectives .....	9
Budget Process and Timeline .....	11
Allocation of Human and Financial Resources .....	12
Listing of Board Members .....	13
Listing of District Administrators .....	14
Listing of School Administrators .....	15
Financial Component of Executive Summary .....	16
Budget Forecast.....	22
Student Enrollment Trends and Forecast .....	23
Tax Base and Rate Trends.....	24
Personnel Resources Changes .....	26
Changes in Debt .....	27
Benchmark Data Comparable .....	35
<b>Organizational Detail</b> .....	39
District Background .....	40
District Boundaries.....	41
Community Demographics .....	42
List of Schools and Number of Students .....	43
Organization Chart .....	44
School Board of Education Members .....	45
District Administration Staff .....	46
Strategies Plan, Mission, and Goals .....	47
Factors Affecting the Fiscal Year 2024 Budget .....	49
Budgetary Policies .....	50
Legal and Account Financial Structure .....	53
Fund Balance Policy .....	59
Summary of Significant Accounting Policies .....	60
Budget Development Process and Budget Calendar .....	63
Budget Administration and Management Process .....	68
Other Local Revenue Sources .....	69

*Cover photo: Students at Meadowview School*

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

<b>Financial Detail</b> .....	71
Summary of All Funds .....	73
<u>Governmental – All Funds</u>	
Historical Statement of Revenues, Expenditures – All Government Funds .....	74
Budgeted Revenue and Expense – All Government Funds .....	75
Revenues and Expenditures – All Government Funds .....	76
Budget At-A-Glance: Analysis .....	77
<u>Operating Funds</u>	
Historical Statement of Revenues, Expenditures – Operating Funds .....	80
Budgeted Revenue and Expense – Operating Funds .....	81
Projected Year-End – Operating Funds .....	82
<u>Educational – All Funds</u>	
Historical Statement of Revenues, Expenditures – Educational Funds .....	83
Budgeted Revenue and Expense – Educational Funds .....	84
Projected Year-End – Educational Funds .....	85
<u>Operation &amp; Maintenance Funds</u>	
Historical Statement of Revenues, Expenditures – Operation & Maintenance Funds .....	87
Budgeted Revenue and Expense – Operation & Maintenance Funds .....	88
Projected Year-End – Operation & Maintenance Funds .....	89
<u>Debt Service Funds</u>	
Historical Statement of Revenues, Expenditures – Debt Service Funds .....	91
Budgeted Revenue and Expense – Debt Service Funds .....	92
Projected Year-End – Debt Service Funds .....	93
<u>Transportation Funds</u>	
Historical Statement of Revenues, Expenditures – Transportation Funds .....	95
Budgeted Revenue and Expense – Transportation Funds .....	96
Projected Year-End – Transportation Funds .....	97
Historical Relationship of State Transportation Aid compared to Transportation Cost .....	98
<u>Municipal Retirement/Social Security Funds</u>	
Historical Statement of Revenues, Expenditures – IMRF/SS Funds .....	100
Budgeted Revenue and Expense – IMRF/SS Funds .....	101
Projected Year-End – IMRF/SS Funds .....	102
<u>Capital Projects Funds</u>	
Historical Statement of Revenues, Expenditures – Capital Projects Funds .....	104
Budgeted Revenue and Expense – Capital Projects Funds .....	105
Projected Year-End – Capital Projects Funds .....	106

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

---

## Working Cash Funds

Historical Statement of Revenues, Expenditures – Working Cash Funds .....	108
Budgeted Revenue by Source – Working Cash Funds .....	109
Projected Year-End – Working Cash Funds .....	109

## Fire Prevention & Safety Funds

Historical Statement of Revenues, Expenditures – Fire Prevention/Life Safety Funds .....	110
------------------------------------------------------------------------------------------	-----

Summary of Individual Funds .....	111
Budget Statement of Revenues, Expenditures, and Changes in All Funds .....	112
OPEB .....	118
Capital Budget Plan Summary .....	120
Capital Budget Plan by Location .....	121
Long Range Facilities Planning Methodology .....	153
Sustainability/Solar Project .....	154
Summary of Current Indebtedness and Legal Bonded Debt .....	155
District Goals and Objectives .....	162
Classification of Fund Balance per GASB 54 .....	163

## **Informational Section** .....

Property Taxes Assessed & Market Value .....	166
Property Tax Rates and Collections .....	168
Impact of Taxes on the Taxpayer .....	170
Student Enrollment History and Projections .....	171
Personnel Resource Allocation – Historical and Current Years .....	173
Current Debt Amortization Schedule .....	175
Performance Measures .....	176
Percentage of Free and Reduced-Price Meals .....	178
Per Student Spending .....	179
Average Class Size and Teacher Retention Rate .....	180
Glossary .....	181

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

---



SECTION I - EXECUTIVE SUMMARY

Executive Summary ..... 2-6

Meritorious Budget Award FY23 ..... 7

Association of School Business Officials International Certificate of Excellence ..... 8

District Goals and Objectives ..... 9-10

Budget Process and Timeline ..... 11

Allocation of Human and Financial Resources ..... 12

Listing of Board Members ..... 13

Listing of Administrators ..... 14

Listing of Building Administrators ..... 15

Financial Component of Executive Summary ..... 16-21

Budget Forecast..... 22

Student Enrollment Trends and Forecast ..... 23

Tax Base and Rate Trends..... 24-25

Personnel Resources Changes ..... 26

Changes in Debt ..... 27-34

Benchmark Data Comparable ..... 35-37



First Day of School printable photo prop provided to families

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

---

September 20, 2023

President and Members of the Board of Education  
Community Consolidated School District 46  
Grayslake, IL 60030

Dear Members of the Board of Education:

I am pleased to present the Community Consolidated School District 46 Budget for the Fiscal Year 2023-2024. This document was created with the assumption that the District has complete responsibility for the preparation and modification of its annual budget and is solely accountable for its fiscal matters, including surpluses and deficits, and assignments of management. This document has been prepared to communicate a comprehensive review of the annual financial plan and the result of operations to the Members of the Board of Education, local citizens, and other constituents. The actions of the School Board, Administration, and Staff have positioned the District to be able to maintain the continuation of successful programs and to pursue the attainment of District-wide goals. The 2023-2024 Budget is adopted according to the provisions of Board Policy 4:10 on September 20, 2023. Overall, the Government fund estimated revenues are \$67,587,253, and the estimated expenditures are \$72,678,168. This resulted in an excess of expenditures over revenues, deficit spending, for the year of \$5,090,915. Excluding revenues and expenditures from the Debt Service fund and the Capital Projects fund, the operating fund annual deficit is \$2,747,731. The budget deficit is a result of our structural deficit, where the district's operating expenditures have outpaced revenues over many years.

This budget presentation was prepared using the Association of School Business Officials International's (ASBO) Meritorious Budget Award (MBA) criteria and framework. The MBA is the highest form of recognition in school business budgeting and the administration is committed to presenting a high-quality budget document to you and to the community. This document will be submitted to ASBO in accordance with the approved timeline for their consideration of the award. The administration is proud to create and distribute this budget to the School Board and to the CCSD 46 community. Community Consolidated School District 46 has received the award for the last two fiscal years: 2021-2022 and 2022-2023.

## **Focus**

In the 2023-2024 school year, the District is focused on:

### **Alignment with District Goals and Strategic Planning**

In May 2021, the Board of Education approved the district's new strategic plan and associated goals, which also included a new Mission statement: *Empowering learners, creating equity, cultivating community*. In 2022-2023, we launched a new financial dashboard on our new website. We are proud to be continuing our work in alignment with the Strategic Plan. The Finance Committee continues to meet to assist the Board and the administration in aligning financial decision making with a district goal around financial transparency, acting as the district Audit Committee.

In the summer of 2021, the district engaged our architect of record, Wold, to update our Long Range Facilities Plan (LRFP). In September 2021, they presented a report to the Board of Education, alongside Indoor Air Quality And Equipment Assessments from Trane Technologies for each building. These combined reports inform the administration on the prioritization of capital expenditures over ten years. In December 2021, the Board of Education approved a 3 Year Priority Capital Plan, totalling \$9.2 million in project work at all seven buildings. This plan includes \$4.3 million for replacing roofs at four of our buildings, Frederick, Prairieview and Meadowview, which



# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

---

were completed in Years 1-2 of the plan and Avon Center School, scheduled for competition in Fiscal Year 2023-2024. \$3.7 million of this was set aside for improvements from the Indoor Air Quality and Equipment Assessments, including new Building Automation Systems (BAS) at all seven buildings, replacements of Rooftop Air Handling Units (AHUs), boilers and exhaust fans. This process aligns with the District's Facilities Goal: *Review, expand, and clarify the comprehensive Master Facilities Plan on an annual basis to continue to create equitable, quality learning environments (both inside and outside of the buildings) to serve our students, staff, and communities with a focus on aligning decision-making to district goals.*

We have continued to focus on our core curriculum goal: *Review and update teaching, learning, and assessment practices and materials through an equity lens to create culturally responsive learning environments.* After speaking with teachers and principals, a need for an updated Science curriculum resource was identified in order to meet the needs of Next Generation Science Standards (NGSS). After a rigorous process, we are recommending the adoption of Twig Science from Imagine Learning for Grades K-8. Twig Science will support all learners in the area of science including our Multilingual Learners (it is available in Spanish and a variety of other languages) and our students who receive Special Education support. This resource is funded through a combination of remaining ARP ESSER allocation and district funds.

Due to an increased need to support social emotional learning (SEL) within the classroom, CCSD 46 added an additional 2.0 FTE for instructional coaches with an SEL focus. The purpose of this position is to support staff with embedded SEL in K-4 classrooms through class meetings and explicit instruction of skills focused on the 5 competencies of social emotional learning.

## **Budget Process**

Projecting the budgeting needs of the District is a continual process, and the budget is updated as information changes and is reflected in the District's financial projections. The process of developing the operating line-by-line budget of the District for the fiscal year 2023-2024 is a collaborative exercise, which allows the District to arrive at a detailed revenue and expenditure plan for operations for the fiscal year beginning on July 1, 2023.

Beginning in May 2021, a zero-based budgeting process was introduced in collaboration with principals and department heads. The budget process is built upon participatory, "zero-based budgeting" input from department leadership, and an allocation method for principals. The process has helped the business office manage the monthly financial reporting and the annual budget in a more effective way. Positive outcomes for this process include the efficiency of allocation of resources, as it is based on needs and benefits, and the increase of department collaboration, as it gives departments more initiative and responsibility in the decision-making process.

Budgetary controls are maintained at line-item levels and are built into administrative departments' responsibilities. All actual activity is compared to the budget and reported to the District's management and the Board of Education in the form of the monthly Treasurer's Report. Any extraordinary variance concerns are addressed and disclosed in full detail. The District utilizes professional software in preparing our 5 Year Projections.

The District is focusing on various initiatives in the fiscal year 2023-2024.

The Teaching and Learning team is continuing to focus on building consistency through our continued Professional Learning Community (PLC) work in all grade levels and content areas. The District is also continuing to focus on supporting our new staff with a robust mentor program.

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

This summer the wireless network infrastructure was upgraded throughout the District. This project included new cabling in three buildings as well as upgraded network switches and new wireless access points in all schools. Through this project we were able to secure our network and prioritize bandwidth to students and staff devices. Grayslake Middle School had a new camera system implemented in the summer of 2022. The District planned to implement new security cameras utilizing a phased approach across the district, all of which will be managed by one central system. Park Campus is the next highest priority and will have approximately 81 new security cameras installed this year.

## Governmental Fund Summary

The budgeted revenues and expenditures by funds are summarized below. The District is projected to end the fiscal year-end with \$30.3 million in reserves on an all funds basis. The ending operating fund balance is forecasted to be 31.6% of operating expenditures, which is considered an appropriate amount by the Board of Education, the State Board of Education, and independent industry groups. Outside of the operating budget, the District is completing \$2.0 million of capital expenditures as part of the Long Range Facilities Plan (LRFP).

### Summary of Fund Balances

#### All Funds

	Beginning Balance	Revenue	Expenditure	Excess (Deficit)	Other Financing Sources (Uses)	Ending Balance
Educational	\$14,457,494	\$49,535,952	\$51,664,412	(\$2,128,460)	\$0	\$12,329,034
Operations and Maintenance	\$2,699,853	\$4,465,598	\$4,480,069	(\$14,471)	\$0	\$2,685,382
Debt Service	\$5,837,681	\$7,893,788	\$8,296,972	(\$403,184)	\$0	\$5,434,497
Transportation	\$1,399,993	\$3,938,495	\$4,283,173	(\$344,678)	\$0	\$1,055,315
Municipal Retirement	\$819,362	\$1,385,629	\$1,717,236	(\$331,608)	\$0	\$487,754
Capital Projects	\$7,065,255	\$60,000	\$2,000,000	(\$1,940,000)	\$0	\$5,125,255
Working Cash	\$2,912,262	\$88,445	\$0	\$88,445	\$0	\$3,000,708
Tort	\$211,441	\$219,346	\$236,305	(\$16,959)	\$0	\$194,482
Life Safety	\$0	\$0	\$0	\$0	\$0	\$0
	<b>\$35,403,343</b>	<b>\$67,587,254</b>	<b>\$72,678,168</b>	<b>(\$5,090,915)</b>	<b>\$0</b>	<b>\$30,312,429</b>

Source: District Business Financial Database/Forecast5 Analytics, Inc.

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

---

## **Description of Governmental Funds**

Education Fund – is used primarily for the delivery of educational programs to the students. Property taxes are the primary source of revenues but federal and state grants, as well as local fee revenues, also provide additional revenue.

Operations and Maintenance Fund – is used for expenditures made for operations, repair, and maintenance of the District’s building and land. Revenue consists primarily of local property taxes.

Debt Service Fund – is used for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. The primary revenue source is local property taxes levied specifically for debt services.

Transportation Fund – is used to account for all revenues and expenditures made for student transportation. Revenues are derived primarily from local property taxes and state reimbursement grants.

Municipal Retirement/Social Security Fund – is used to account for the District’s portion of pension contributions to the Illinois Municipal Retirement Fund, payments to Medicare, and payments to the Social Security System primarily for non certified employees. Revenue to finance these contributions is derived primarily from local property taxes and personal property replacement taxes.

Working Cash Fund – is used to account for financial resources held by the District which is available for inter-fund loans or transfers to other funds.

Tort Immunity and Judgment Fund – is used to account for revenues and expenditures related primarily to liability insurance. Revenue consists primarily of local property taxes. The District no longer levies in the Tort Immunity and Judgment Fund and has discontinued the use of this fund with no supporting levy or activities.

Fire Prevention and Safety Fund – is used to account for state-approved life safety projects financed through serial bond issues or local property taxes levied specifically for such purposes. The District no longer levies the Fire Prevention and Safety Fund and has discontinued the use of this fund with no supporting levy or activities.

Capital Projects Fund – is used to account for non-life safety capital expenditures. Revenue comes from transfers of other funds and interest earnings.

## **Acknowledgments**

The preparation of this report could not have been accomplished without the efficient and dedicated services of the entire staff of the Business Office and the Technology departments. We want to express our appreciation to them for their assistance.

We also wish to thank the members of the Board and the Finance Committee for their interest and support in planning and conducting the financial operations of the District responsibly and progressively.

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

---

## Summary

The proposed budget reflects the mission of Community Consolidated School District 46 to provide educational services to the students of Grayslake, Round Lake, Round Lake Beach, Round Lake Park, Hainesville, Lake Villa, and Third Lake. The expectation of increasing inflation, improvement of educational services, and continued stabilization of the student population, places new challenges upon the budget to maintain control of appropriations within the limits of available resources.

The proposed budget is a prudent plan that balances the many needs of District 46's students within the economic realities of the community. The members of the Board of Education have provided outstanding support for the educational services of the District and the budget reflects the commitment of the Board and the community for quality educational programs.

Respectfully submitted,



Dr. Lynn Glickman Ed.D.  
Superintendent of Schools



Christopher Wildman, CPA CGMA SFO  
Assistant Superintendent for Finance/CSBO/Treasurer



*First Day of School August 23, 2023*



ASSOCIATION OF  
SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL

This Meritorious Budget Award is presented to

# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 46

for excellence in the preparation and issuance of its budget  
for the Fiscal Year 2022-2023.

The budget adheres to the principles and standards  
of ASBO International's Meritorious Budget Award criteria.



A handwritten signature in black ink, reading 'William A. Sutter'.

**William A. Sutter**  
President

A handwritten signature in black ink, reading 'David J. Lewis'.

**David J. Lewis**  
Executive Director



ASSOCIATION OF  
SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL

**The Certificate of Excellence in Financial Reporting  
is presented to**

**Community Consolidated  
School District 46**

**for its Annual Comprehensive Financial Report  
for the Fiscal Year Ended June 30, 2022.**

The district report meets the criteria established for  
ASBO International's Certificate of Excellence in Financial Reporting.



A handwritten signature in black ink, reading 'John W. Hutchison'. The signature is written in a cursive style.

**John W. Hutchison  
President**

A handwritten signature in black ink, reading 'Siobhán McMahon'. The signature is written in a cursive style.

**Siobhán McMahon, CAE  
Chief Operations Officer/**

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

---

## **District Background, Mission, and Vision**

The Board of Education of Community Consolidated School District 46, Lake County, Illinois, provides educational instruction to children residing in the villages of Grayslake, Round Lake, Round Lake Beach, Round Lake Park, Hainesville, Lake Villa, and Third Lake. The District's operations are funded primarily through local property taxes and operate under guidelines and restrictions outlined in the School Code of Illinois and various federal statutes.

CCSD 46 is located in northeastern Illinois in central Lake County approximately 40 miles north of Chicago and 14 miles west of Lake Michigan. The district is comprised of seven schools. Four kindergarten through fourth grade neighborhood schools (one of which also houses an Early Childhood Center), one kindergarten through eighth grade neighborhood school, a fifth and sixth grade intermediate school, and a seventh and eighth grade middle school. The D46 District Office houses the Office of the Superintendent, Business Office, Human Resources, Teaching & Learning, and Operations and Maintenance.

We foster inspiring, innovative, and engaging environments to educate our students and prepare them for life success in a dynamic world. Students leaving the District at the end of eighth grade attend one of Grayslake Community High School District 127's schools – Grayslake North or Grayslake Central High School.

### **Mission**

The Mission Statement in Community Consolidated School District 46 is: Empowering learners, Creating equity, Cultivating community.

### **Vision**

Community Consolidated School District 46 provides opportunities that expand learning beyond our walls so that all learners grow locally, connect globally, and excel universally.

### **Values**

- We foster creativity through wonder, imagination, and powerful questions that lead to discovering innovative opportunities and solutions.
- We believe we inspire, motivate, and provide opportunities that lead to maximizing personal growth and empowering learners.
- We embrace a culture that honors integrity and respect for all.
- We maximize student engagement and develop critical thinking skills that lead to lifelong learning and global thinking.
- We believe achievement is individual and is realized through collaboration with others.
- We value proactive collaboration that supports decision-making built on consensus.
- We believe that an involved community empowers everyone to participate in shared experiences.

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

## District Major Goals and Objectives

### Teaching and Learning

Review and update teaching, learning, and assessment practices and materials through an equity lens to create culturally responsive learning environments.

Investigate options for new or revised course offerings, with emphasis on World Language, Dual Language, and Encore opportunities.

### Finance

Review, expand, and clarify financial practices to increase transparency and communication, with a focus on aligning financial decision making to District goals.

### Facilities

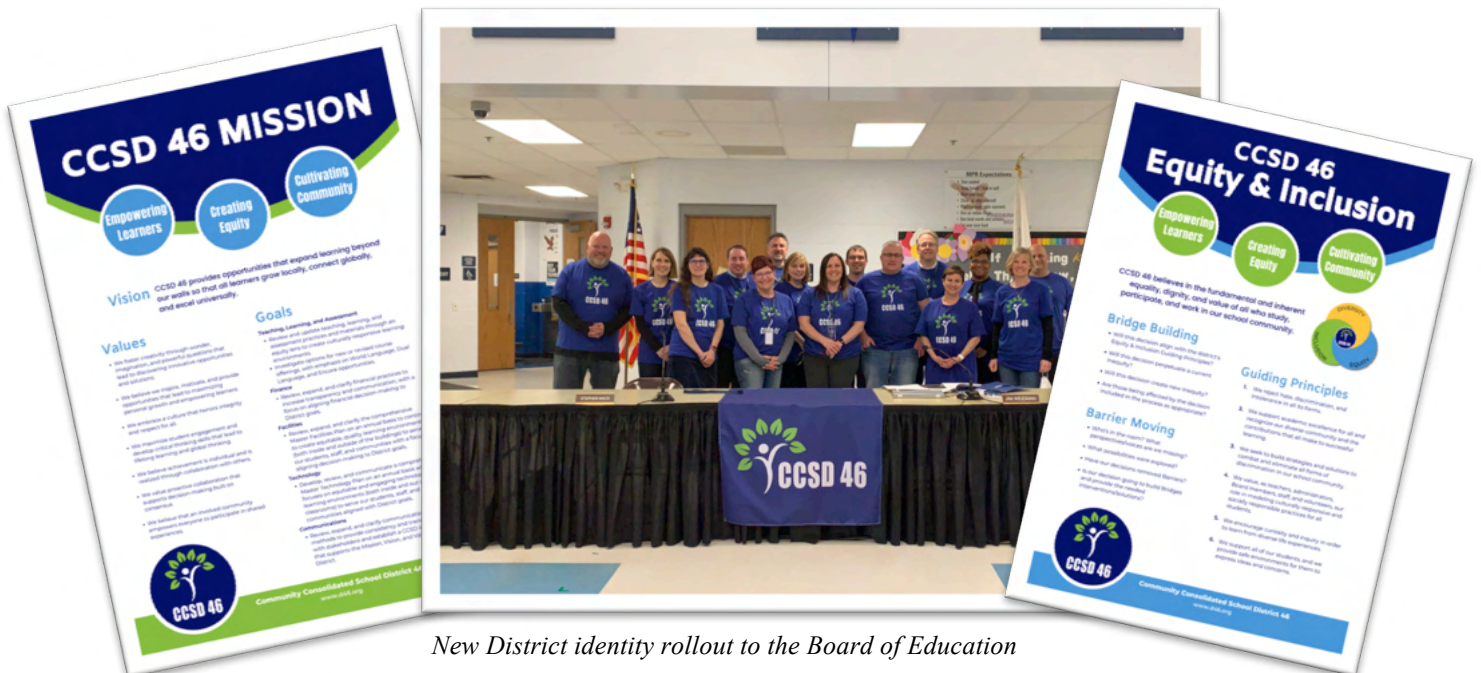
Review, expand, and clarify the comprehensive Master Facilities Plan on an annual basis to continue to create equitable, quality learning environments (both inside and outside of the buildings) to serve our students, staff, and communities with a focus on aligning decision-making to District goals.

### Technology

Develop, review, and communicate a comprehensive Master Technology Plan on an annual basis which focuses on equitable and engaging technology-rich learning environments (both inside and out of the classrooms) to serve our student, staff, and communities aligned with District goals.

### Communications

Review, expand, and clarify communication methods to provide consistency and transparency with stakeholders and establish a CCSD 46 brand that supports the Mission, Vision, and Values of the District.



*New District identity rollout to the Board of Education*



# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

<b>Budget Process and Timeline</b>	
<b>August Board Meeting</b>	Board authorizes Administration to build a new budget.
<b>October – April</b>	The administration works with principals and administrators to build a preliminary budget, which is discussed with the Board during this time for input and comments.
<b>May Board Meeting</b>	Preliminary Budget is presented to the Board for discussion and review.
<b>June Board Meeting</b>	Tentative Budget – Board authorizes Administration to display the Tentative Budget for public viewing for a minimum of 30 days before a Public Hearing on the Budget and before acting on its final adoption (budget is subject to changes through this period). Board also authorizes Administration to publish the Tentative Budget in a local newspaper.
<b>July</b>	Tentative Budget is published in the local newspaper and the Tentative Budget is displayed for public viewing.
<b>August / September Board Meeting</b>	The School Budget Cover Form and the Certification are signed by the Board Members, the Board of Education Secretary, and the CSBO. The Public Hearing on Tentative Budget is presented at the regular board meeting. The final Budget is adopted during the Regular Board Meeting.
<b>September</b>	Adopted Budget is sent to the State of Illinois Board of Education electronically and mailed to the Lake County Regional Superintendent of Schools and the County Clerk within 30 days of adoption.  Adopted Budget is placed on the School District's official website.

## Allocation of Human and Financial Resources to Achieve Strategic Goals

The District allocates 82% or \$51.6 million of the \$63.4 million operating funds budget to the educational fund. These funds are further allocated to instructional, support services, and non-programmed charges. The District spends 65%, or \$33.8 million, of the \$51.7 million educational fund budget on instructional program expenditures. The District's Mission is *empowering learners*, which means all learners. This is reflected in the budget through 30% or \$15.6 million of the total educational fund budget on total combined support services to support all learners.

The District spends the remaining 5% or \$2.2 million of its \$51.7 million educational fund budget in payment to other local educational agencies on programs and residential placements for students who have needs that cannot be served in the District.

Overall, the allocation of Human and Financial Resources focuses on providing the best combination of instructional and support services. All children in Community Consolidated School District 46 (CCSD 46) are entitled to an education that enhances their quality of life and maximizes their chances for success. CCSD 46 is committed to making sure that all students strive for and achieve personal academic excellence, exemplified through the District's Mission of *creating equity*.



*Students at Meadowview School*

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

## CCSD 46 Board of Education Fiscal Year 2023-2024



**Stephen Mack, President**  
Term: 2021-2025  
Member Since: 2016



**Tamika Nash, Secretary**  
Term: 2023-2027  
Member Since: 2019



**Kristy Braden, Vice-President**  
Term: 2023-2027  
Member Since: 2018



**Jessica Albert, Member**  
Term: 2023-2027  
Member Since: 2021



**Jason Lacroix, Member**  
Term: 2021-2025  
Member Since: 2017



**Kristy Miller, Member**  
Term: 2023-2027  
Member Since: 2019



**Jim Weidman, Member**  
Term: 2021-2025  
Member Since: 2013

Board of Education meeting schedule, agendas, minutes, and live stream links are available at [www.d46.org](http://www.d46.org).  
The public is welcome to attend.

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

## District Administration Staff Members Fiscal Year 2023-2024



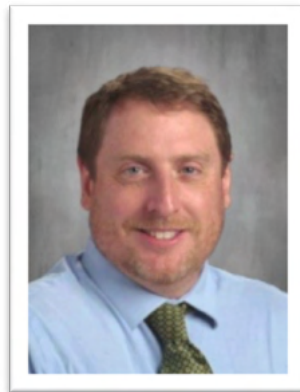
**Dr. Lynn Glickman**  
Superintendent of Schools  
CCSD 46



Susan Walker  
Executive Assistant



Amy Gluck  
Assistant Superintendent  
Teaching, Learning & Assessment



Christopher Wildman, CPA SFO  
Assistant Superintendent  
Finance / CSBO / Treasurer



Dr. Stephanie Diaz  
Director  
Multilingual



Dr. Chris Wolk  
Director  
Human Resources



Amanda Pelsor  
Director  
Innovation

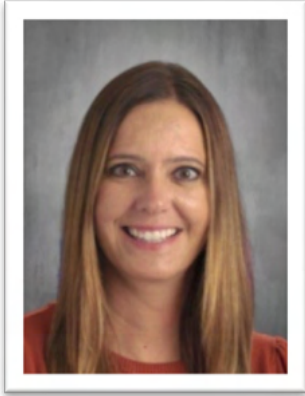


Roberto Ochoa  
Director  
Operations and Maintenance



Dr. Heather Lorenzo  
Director

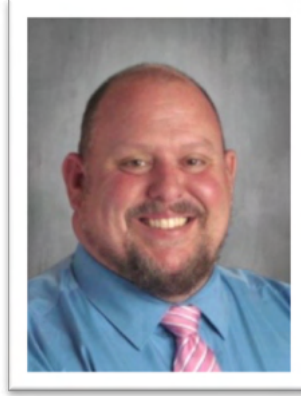
**Building Administration Staff Members  
Fiscal Year 2023-2024**



Barbara Zarras  
Principal  
Avon Center School



Laura Morgan  
Principal  
Meadowview School



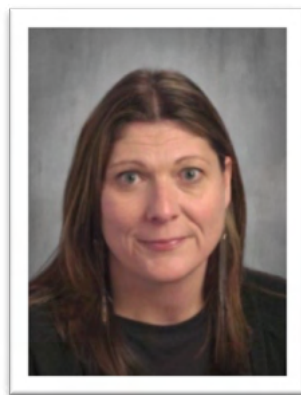
Vince Murray  
Principal  
Prairieview School



Cathy Santelle  
Principal  
Woodview School



James Goschy  
Principal  
Frederick School



Mary Murphy  
Assistant Principal  
Frederick School



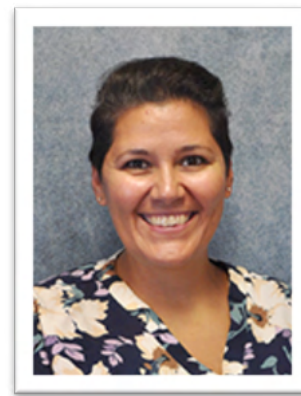
Marcus Smith  
Principal  
Grayslake Middle School



Aaron Gross  
Assistant Principal  
Grayslake Middle School



Matt Melamed  
Principal



Vanessa Herrera-Morales  
Assistant Principal

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

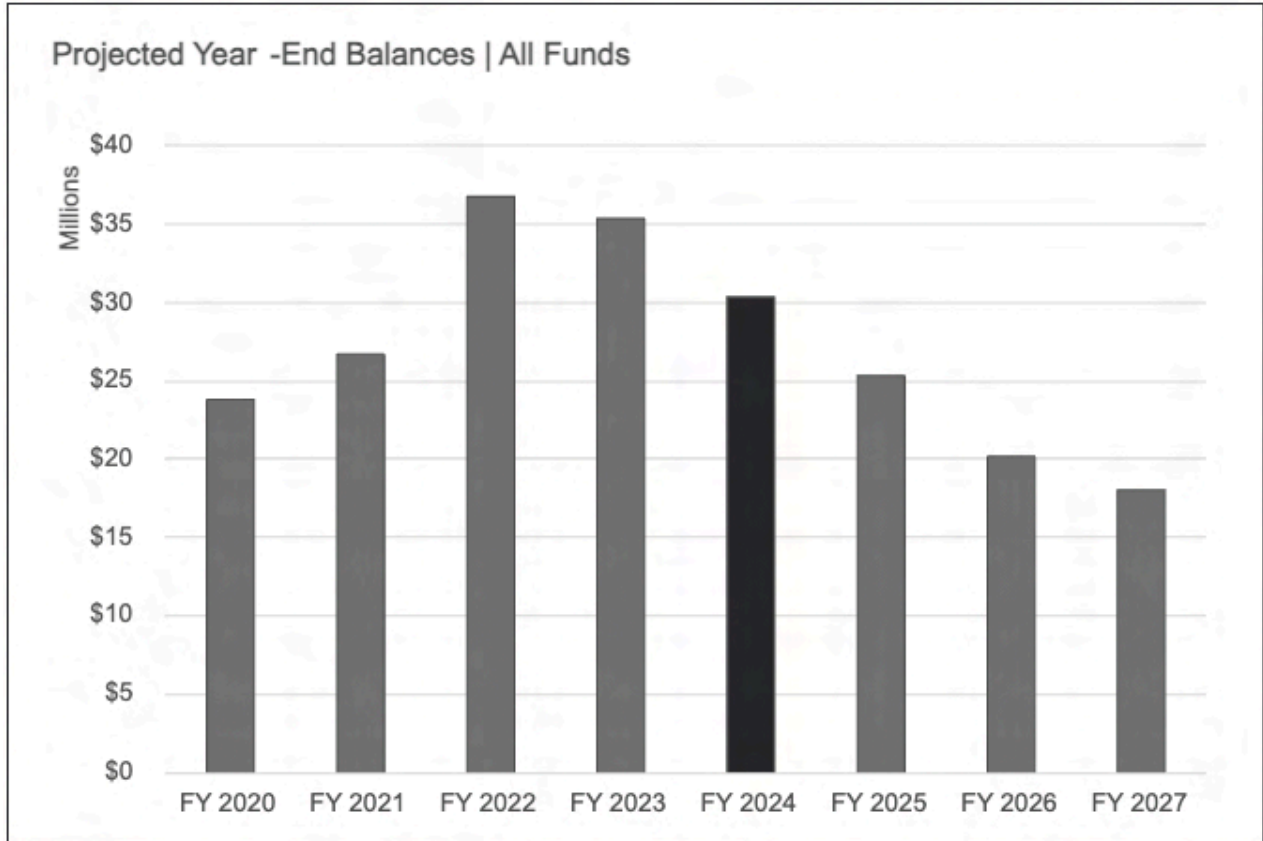
## Aggregate Revenues and Expenses

### All Governmental Funds

Revenues By Source and Expenditures By Object

	ACTUAL FY 2020	ACTUAL FY 2021	% Δ	ACTUAL FY 2022	% Δ	ACTUAL FY 2023	% Δ	BUDGET FY 2024	% Δ	PROJECTED FY 2025	% Δ	PROJECTED FY 2026	% Δ	PROJECTED FY 2027	% Δ
<b>REVENUES</b>															
Local Sources	\$38,819,427	\$39,105,358	0.74%	\$39,684,638	1.48%	\$44,124,441	11.19%	\$42,542,966	-3.58%	\$44,876,883	5.49%	\$45,479,889	1.34%	\$42,737,598	-6.03%
State Sources	\$15,811,308	\$15,886,652	1.11%	\$15,071,284	-13.04%	\$19,284,246	6.71%	\$21,549,637	11.75%	\$23,751,887	10.22%	\$24,850,249	4.68%	\$25,971,980	4.48%
Federal Sources	\$1,881,463	\$3,635,674	93.24%	\$7,873,749	116.57%	\$4,016,765	-48.89%	\$3,494,651	-13.00%	\$2,694,651	-22.86%	\$2,694,651	0.00%	\$2,694,651	0.00%
Flow-Through	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL REVENUES</b>	<b>\$56,512,198</b>	<b>\$58,727,684</b>	<b>3.92%</b>	<b>\$65,629,671</b>	<b>11.75%</b>	<b>\$67,425,452</b>	<b>2.74%</b>	<b>\$67,587,254</b>	<b>0.24%</b>	<b>\$71,323,431</b>	<b>5.53%</b>	<b>\$73,033,799</b>	<b>2.40%</b>	<b>\$71,404,229</b>	<b>-2.23%</b>
<b>EXPENDITURES</b>															
Salary	\$29,274,391	\$29,605,263	1.13%	\$31,117,921	5.11%	\$33,198,992	6.69%	\$36,502,365	9.95%	\$37,794,059	3.54%	\$38,833,681	2.75%	\$39,940,541	2.85%
Employee Benefits	\$6,704,747	\$5,911,895	-11.83%	\$6,702,923	13.37%	\$7,160,131	6.83%	\$8,277,134	15.60%	\$8,731,986	5.50%	\$9,187,061	5.21%	\$9,673,468	5.29%
Purchased Services	\$6,338,691	\$6,804,316	7.34%	\$6,748,363	-28.57%	\$11,540,633	31.92%	\$10,238,056	-11.28%	\$10,625,056	3.77%	\$11,027,015	3.78%	\$11,445,165	3.79%
Supplies and Materials	\$1,792,857	\$2,540,892	41.72%	\$4,567,841	79.77%	\$2,665,349	-41.65%	\$3,072,348	15.27%	\$3,164,518	3.00%	\$3,259,454	3.00%	\$3,357,238	3.00%
Capital Outlay	\$405,239	\$294,005	-27.45%	\$827,369	181.41%	\$2,742,359	231.46%	\$2,200,000	-19.78%	\$3,425,856	55.72%	\$242,180	-93.81%	\$218,545	3.00%
Other Objects	\$12,513,380	\$14,307,657	14.34%	\$11,890,223	-16.90%	\$11,860,564	-0.25%	\$12,296,672	3.68%	\$12,180,347	-0.95%	\$12,088,294	-0.76%	\$5,436,991	-55.02%
Non-Capitalized Equipment	\$70,287	\$121,338	72.63%	\$962,453	683.20%	\$52,243	-94.57%	\$91,000	74.19%	\$93,730	3.00%	\$96,542	3.00%	\$99,438	3.00%
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Provisions for Contingencies	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$57,089,832</b>	<b>\$59,885,366</b>	<b>4.35%</b>	<b>\$64,816,493</b>	<b>8.78%</b>	<b>\$69,220,270</b>	<b>6.79%</b>	<b>\$72,678,168</b>	<b>5.09%</b>	<b>\$76,015,583</b>	<b>4.59%</b>	<b>\$74,704,227</b>	<b>-1.73%</b>	<b>\$70,171,416</b>	<b>-6.07%</b>
<b>SURPLUS/(DEFICIT)</b>	<b>(\$57,634)</b>	<b>(\$87,682)</b>		<b>\$513,178</b>	<b>(\$1,794,819)</b>		<b>(\$5,090,915)</b>	<b>(\$4,692,132)</b>		<b>(\$1,670,427)</b>				<b>\$1,232,813</b>	
<b>OTHER FINANCING SOURCES/(USES)</b>															
Other Financing Sources	\$2,045,015	\$4,924,722		\$21,033,970		\$597,016		\$0		\$0		\$0		\$0	
Other Financing Uses	(\$2,045,015)	(\$1,182,598)		(\$11,779,910)		(\$108,503)		\$0		\$0		\$0		\$0	
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>\$0</b>	<b>\$3,742,124</b>		<b>\$9,254,060</b>		<b>\$488,513</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>SURPLUS/(DEFICIT) WITH OTHER SOURCES/(USES)</b>	<b>(\$57,634)</b>	<b>\$2,884,442</b>		<b>\$10,067,238</b>		<b>(\$1,306,306)</b>		<b>(\$5,090,915)</b>		<b>(\$4,692,132)</b>		<b>(\$1,670,427)</b>		<b>\$1,232,813</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$24,345,603</b>	<b>\$23,757,969</b>		<b>\$26,642,411</b>		<b>\$36,709,649</b>		<b>\$35,403,343</b>		<b>\$30,312,429</b>		<b>\$25,620,297</b>		<b>\$23,949,870</b>	
<b>ENDING FUND BALANCE</b>	<b>\$23,757,969</b>	<b>\$26,642,411</b>		<b>\$36,709,649</b>		<b>\$35,403,343</b>		<b>\$30,312,429</b>		<b>\$25,620,297</b>		<b>\$23,949,870</b>		<b>\$25,162,683</b>	
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>41.61%</b>	<b>44.71%</b>		<b>56.64%</b>		<b>51.15%</b>		<b>41.71%</b>		<b>33.70%</b>		<b>32.06%</b>		<b>35.89%</b>	
<b>FUND BALANCE AS % OF MONTHS OF EXPENDITURES</b>	<b>4.99</b>	<b>5.37</b>		<b>6.80</b>		<b>6.14</b>		<b>5.00</b>		<b>4.04</b>		<b>3.85</b>		<b>4.31</b>	

**Aggregate Fund Balances  
Historic, FY24, and Projected**



# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

## Revenue

Revenue resources are mainly comprised of Property Taxes, State, and Federal funding/grants.

Governmental Funds - Revenues			
	FY 2023 ACTUAL	FY 2024 BUDGET	% Δ
Educational	\$48,858,800	\$49,535,952	1.39%
Operations and Maintenance	\$4,469,996	\$4,465,598	-0.10%
Transportation	\$3,943,125	\$3,938,495	-0.12%
Municipal Retirement	\$1,414,058	\$1,385,629	-2.01%
Capital Projects	\$211,464	\$60,000	-71.63%
Debt Service	\$8,222,764	\$7,893,788	-4.00%
Tort	\$222,615	\$219,346	-1.47%
Life Safety	\$0	\$0	
Working Cash	\$82,629	\$88,445	7.04%
<b>Total</b>	<b>\$67,425,452</b>	<b>\$67,587,254</b>	<b>0.24%</b>

## Local Revenue Sources

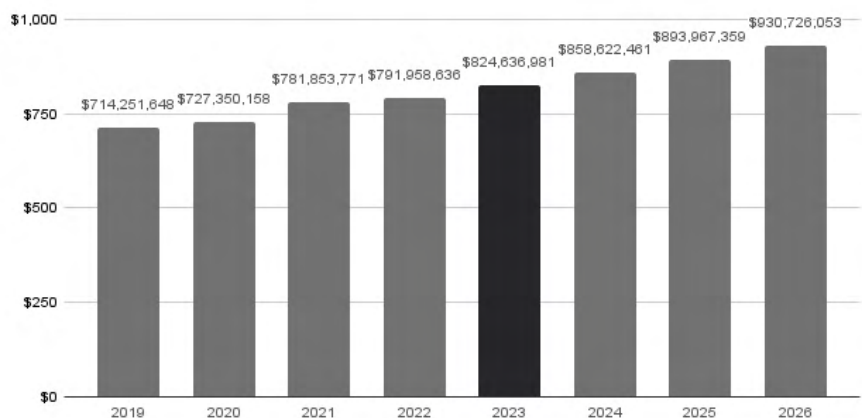
### Property Taxes Rates and Collections

The primary source of revenue for Community Consolidated School District 46 is the local property tax. It represents 60% of the budgeted revenue. Illinois' real property values are determined annually on a calendar year basis. Property assessments for 2022 are payable in 2024. The growth in local property taxes is limited to the rate of the Consumer Price Index (CPI); in 2021 the CPI rate was 7.0% used for Levy Year 2022. In addition to the revenue growth from CPI, the District also receives revenue from new construction. New construction was \$1,663,350 or 0.21% of total Equalized Assessed Value (EAV) of \$791,958,636. The FY23 budget year covers tax revenues for the levy year 2021. Therefore, FY24 tax revenue estimates are based on Levy Year 2022.

District 46 is located in Lake County, Illinois, where property taxes are payable in June and September. It is the intention to use the entire 2022 property tax levy during the 2023-2024 fiscal year.

## Equalized Assessed Value

Total EAV Analysis





# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

## Other Local Revenue

Revenues from other local sources represent 3% of the total revenues; they are student fees, tuition-based programs, other local tax collections, cafeteria receipts, earnings of investments, and miscellaneous revenues. The District anticipates a net increase in local revenues this year due to interest rates remaining higher than in comparison to recent years.

State	Actual FY 2020	Actual FY 2021	Actual FY 2022	Unaudited FY 2023	Budget FY 2024
Evidence Based Funding	\$13,548,900.00	\$13,555,377.91	\$14,985,194.94	\$16,332,839.78	\$18,497,633.55
Special Education Transportation	\$914,953.00	\$952,054.59	\$1,131,801.37	\$1,273,098.49	\$1,320,000.00
Transportation	\$644,053.00	\$669,380.78	\$944,045.53	\$706,056.47	\$725,000.00
Other State Revenue	\$703,402.00	\$811,439.39	\$860,863.23	\$715,928.42	\$1,007,003.42
<b>Total State Revenues</b>	<b>\$15,811,308.00</b>	<b>\$15,988,252.67</b>	<b>\$17,921,905.07</b>	<b>\$19,027,923.16</b>	<b>\$21,549,636.97</b>

## State Revenue Sources

Revenue from state sources represents 32% of the budgeted revenue, which is comprised of two separate funding sources:

### Unrestricted Aid

On August 31, 2017, former Governor Bruce Rauner signed into law Public Act 100-0465 or the Evidence-Based Funding for Student Success Act. This law enacts evidence-based funding (EBF) which expanded the criteria of just average daily attendance (ADA) and low-income housing to include adequacy and student outcomes. Five previous grant programs are combined into a single grant program and distributed as evidence-based funding. Those grant programs are General State Aid, Special Education – Personnel, Special Education – Funding for Children Requiring Special Education Services, Special Education – Summer School, and English Learner Education.

The District has an EBF Adequacy Target of \$49.4 million, with EBF Final Resources of \$32.0 million available and therefore a percentage of Adequacy of 65%. For Evidence-Based Funding in FY 2024, this district is assigned to Tier 1. In May 2023, the Illinois General Assembly passed the three bills that comprise the FY2024 budget and FY2023 supplemental appropriations. The General Assembly's enacted FY2024 budget includes \$50.4 billion in total expenditures. This spending level is \$695 million, or 1.4%, less than the year-end FY2023 estimate. This budget continues the \$350 million extra funding for public schools to support EBF and specifically Tier 1 and 2 districts in additional tier funding.

## **Determining State Contribution – Tier Assignments**

A district's Final percent of Adequacy determines its assignment into one of the four tiers.

A *low percent of Adequacy* means the district is distant from meeting Adequacy and **needs and receives more state assistance.**

A *higher percent* means the district is closer to Adequacy and therefore **requires and receives less state assistance.**

Tier	Target Ratio	State Assistance
Tier 1	< 77.3% (FY 24)	Furthest away from Adequacy, more state assistance
Tier 2	≥ 77.3% and < 90%	
Tier 3	≥90% <100%	
Tier 4	≥100%	Greater than adequacy, least amount of state assistance.

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

Restricted Aid - Categorical funding is designed to support mandated programs targeted towards specific groups. It is distributed to school districts throughout the state through categorical grants. The District’s categorical grant budget is made up of Special Education, Transportation, and Other State revenue sources.

Other Local Revenue	Actual FY 2020	Actual FY 2021	Actual FY 2022	Unaudited FY 2023	Budget FY 2024
Corporate Personal Property Replacement Tax	\$154,526.84	\$196,837.01	\$417,284.27	\$448,623.00	\$400,000.00
Food Service	\$279,286.00	\$6,730.88	\$7,756.03	\$0.00	\$400,000.00
Interest on Investments	\$401,866.00	\$29,818.89	\$124,582.52	\$308,507.80	\$749,555.00
Other Local Revenues	\$1,325,766.00	\$1,314,912.90	\$1,542,752.78	\$1,057,750.00	\$1,122,750.00
<b>Total Local Revenues</b>	<b>\$2,161,444.84</b>	<b>\$1,548,299.68</b>	<b>\$2,092,375.60</b>	<b>\$1,814,880.80</b>	<b>\$2,672,305.00</b>

## Federal Revenue Sources

Revenue from federal sources represents 5% of the budgeted revenue. We anticipate that established and recurring Federal revenue allocations for next year (including Title funding and IDEA) will stay consistent with no significant % change from FY 2022-2023, outside of any allowable carryover amounts per program regulations. The district is budgeting for an increase in funding from IDEA. The Summer Food Service Program (SFSP) is a federally funded, state-administered program, which we have budgeted the same as FY 2022-2023. SFSP reimburses program operators who serve free healthy meals and snacks to children and teens in low-income areas.

On Thursday, March 11, 2021, the American Rescue Plan (ARP) Act was signed into law. It is a \$1.9 trillion package of assistance measures, including \$122 billion for the ARP Elementary and Secondary School Emergency Relief (ESSER ARP) Fund. Funds are provided to State educational agencies and school districts to help safely reopen and sustain the safe operation of schools and address the impact of the coronavirus pandemic on the Nation’s students.

Our district was provided with \$2,141,418 as our initial allocation from ARP ESSER Fund. These funds will need to be expended by 9/30/2024. The district then received an additional allocation of \$1,025,275 from the ARP ESSER Fund known as the “Set Aside” to be expended by 9/30/2023. These ARP ESSER funds totaling \$3,166,693 come with special requirements: At least 20% of the initial funds must be used to address learning loss through evidence-based interventions that support students’ academic and social and emotional learning (SEL) needs, with between 1%-5% needed for evidence-based interventions, summer enrichment and afterschool programs. The “Set Aside” has additional requirements for 70% to be allocated to evidence-based interventions, and 14% to each of summer enrichment and afterschool programs. With these requirements, the administration has developed an impactful comprehensive plan to spend these funds effectively as intended. As of June 30, 2023, the district had expended most of the ARP ESSER allocation, with approximately \$60,000 remaining. The deadline for this carryover is September 30, 2024

Federal	Actual FY 2020	Actual FY 2021	Actual FY 2022	Unaudited FY 2023	Budget FY 2024
Unrestricted Grants-In-Aid	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Restricted Grants-In-Aid	\$1,881,463.00	\$2,869,950.99	\$7,205,744.06	\$5,279,262.00	\$3,494,651.00
<b>Total Federal Revenues</b>	<b>\$1,881,463.00</b>	<b>\$2,869,950.99</b>	<b>\$7,205,744.06</b>	<b>\$5,279,262.00</b>	<b>\$3,494,651.00</b>

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

## Expenditures

Governmental Funds - Expenditures			
	FY 2023 ACTUAL	FY 2024 BUDGET	% Δ
Educational	\$48,185,867	\$51,664,412	7.22%
Operations and Maintenance	\$4,465,185	\$4,480,069	0.33%
Transportation	\$4,268,567	\$4,283,173	0.34%
Municipal Retirement	\$1,631,618	\$1,717,236	5.25%
Capital Projects	\$2,572,147	\$2,000,000	-22.24%
Debt Service	\$7,883,902	\$8,296,972	5.24%
Tort	\$212,985	\$236,305	10.95%
Life Safety	\$0	\$0	
Working Cash	\$0	\$0	
<b>Total</b>	<b>\$69,220,270</b>	<b>\$72,678,168</b>	<b>5.00%</b>

**Expenditure** amounts are based on various assumptions as follows:

- **Salaries** – All certified staff and classified staff in the Paraprofessionals and School Related Professionals (PSRP) will be receiving a 6.0% increase, pursuant to the Collective Bargaining Agreement (CBA) reached with the unions and the Board of Education in August 2022.
- **Benefits** – The District has budgeted 7.6% and 11.2% increases for the HMO and PPO plans. The District continues to self-fund our PPO plans and fully insure the HMO. Self-funding involves paying the health claims of the employees as they occur. With a fully insured health plan, the employer pays a certain amount each month (the premium) to the health insurance company. There is 0% increase for our DHMO dental plans and 2.4% increase for the PPO option.
- **Purchased Services, Supplies & Materials** – These budgets have been built-up based on needs identified by each school and department.
- **Capital Expenditures** – The District has budgeted \$2 million for work planned to be completed in the summer/fall of 2023, which is Year 3 projects identified in the 3-Year Priority Capital Plan.
- **Debt Service** – The District has several outstanding General Obligation Bonds, which are serviced through our Debt Service Levy. Most recently, the Series 2022B and 2022C refunding bonds were issued in conjunction with the \$9.1M General Obligation Limited Bonds, Series 2022A to fund critical capital needs in the District. The Series 2022B and 2022 C refundings not only generated minor present value savings but allowed the Series 2022A bonds to be issued without increasing the tax rate for debt service.

Total Expenditure funds are expected to increase by approximately 5.0% to \$72,678.169. The primary reason for the increase is due to contractual salary increases in FY 2024.

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

## Budget Outlook

Summary of Total Revenue & Expenditures with Fund Balance Projections includes All Funds. The District considers a budget balanced when revenues exceed expenses.

	FY 2023 * Unaudited Cash	FY 2024 Budget	FY 2025 Projected	FY 2026 Projected	FY 2027 Projected
<b>Total Revenues</b>	\$ 67,425,452	\$ 67,587,254	\$ 71,323,431	\$ 73,033,799	\$ 71,404,229
<b>Total Expenditures</b>	\$ 69,220,270	\$ 72,678,168	\$ 76,015,563	\$ 74,704,227	\$ 70,171,416
<b>Other Financing Sources</b>	\$ 488,513				
<b>EXCESS (DEFICIT)</b>	<b>\$ (1,306,305)</b>	<b>\$ (5,090,914)</b>	<b>\$ (4,692,132)</b>	<b>\$ (1,670,428)</b>	<b>\$ 1,232,813</b>
<b>Beginning Fund Balance</b>	\$ 36,709,649	\$ 35,403,343	\$ 30,312,429	\$ 25,620,297	\$ 23,949,870
<b>Excess (Deficit)</b>	<b>\$ (1,306,305)</b>	<b>\$ (5,090,914)</b>	<b>\$ (4,692,132)</b>	<b>\$ (1,670,428)</b>	<b>\$ 1,232,813</b>
<b>YEAR-END FUND BALANCE</b>	<b>\$ 35,403,344</b>	<b>\$ 30,312,429</b>	<b>\$ 25,620,297</b>	<b>\$ 23,949,869</b>	<b>\$ 25,182,683</b>

\*Unaudited Cash

## Change in Fund Balance

The District's total fund balance is expected to decrease by approximately \$5.0 million in FY 2024.



*Students at Meadowview School*

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

## Historical Student Enrollment

	Actual Student Enrollment				Estimated Current Year	Student Enrollment Projections		
	2019-20	2020-21	2021-22	2022-23	*2023-24	2024-25	2025-26	2026-27
Kindergarten	363	321	337	387	354	355	361	364
Grade 1	365	365	351	352	388	381	376	382
Grade 2	354	374	400	351	356	420	392	387
Grade 3	382	348	378	383	358	372	423	395
Grade 4	377	392	362	367	395	373	380	431
Grade 5	384	385	408	361	377	423	379	386
Grade 6	448	400	388	406	363	405	436	392
Grade 7	427	459	411	394	402	391	416	447
Grade 8	433	434	463	428	399	445	399	424
<b>Totals</b>	<b>3,533</b>	<b>3,478</b>	<b>3,498</b>	<b>3,429</b>	<b>3,392</b>	<b>3,565</b>	<b>3,562</b>	<b>3,608</b>
Preschool	146	179	202	197	121	162	164	166
<b>District Totals</b>	<b>3,679</b>	<b>3,657</b>	<b>3,700</b>	<b>3,626</b>	<b>3,513</b>	<b>3,727</b>	<b>3,726</b>	<b>3,774</b>

For the most accurate historical comparisons, the District focuses on student enrollment in grades K through grade 8. The actual student enrollment count is based on the Illinois State Board of Education (ISBE) Student Information System (SIS) Fall Enrollment Count. The estimated student enrollment count is based on the District’s student information system, Infinite Campus, as of July 15, 2023. The student enrollment projections were prepared in November 2022 by a Consulting Demographer, Dr. John Kasarda.

Sources: District Enrollment & Projections-Information Technology Department

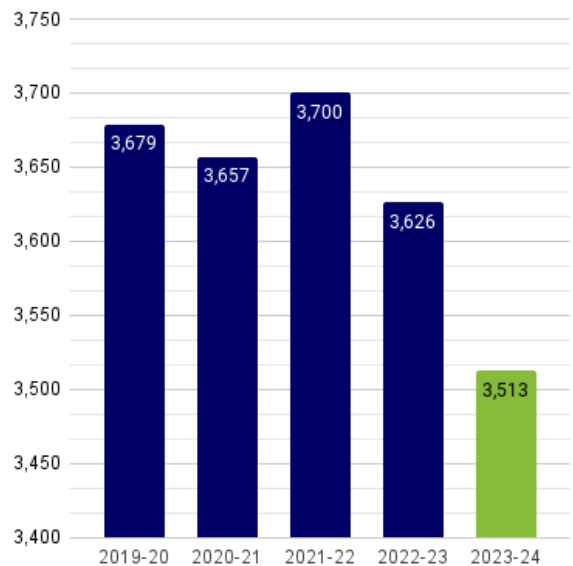
ISBE Fall Enrollment Count

Consulting Demographer - Kasarda Report

### Student Enrollment Trends

The graph to the right shows the total number of students enrolled in the District over the last four years. For the 2023-24 school year, the estimated student enrollment is 3,513, as of September 1, 2023. For the previous school years, the student enrollment is per the Illinois State Board of Education (ISBE) Student Information System (SIS) Fall Enrollment Count.

Student Enrollment



# Community Consolidated School District 46

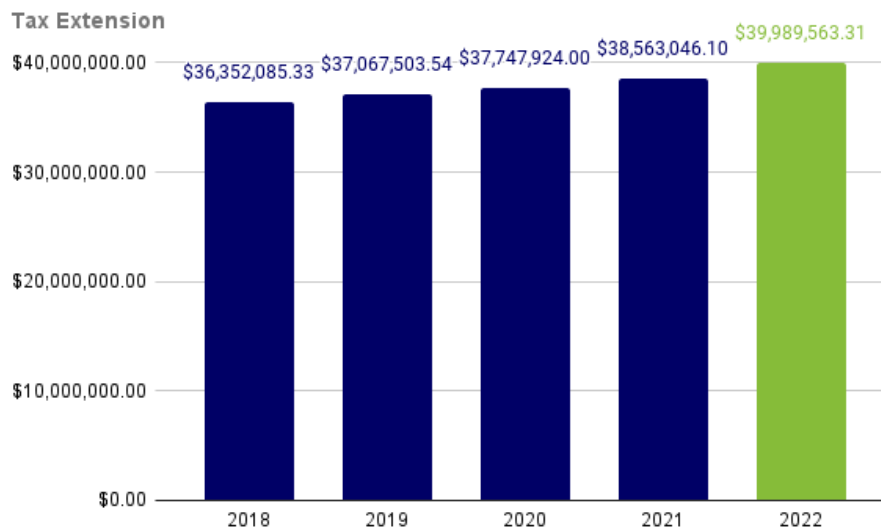
Empowering Learners | Creating Equity | Cultivating Community

## Property Tax Rates and Extension

	2018		2019		2020		2021		2022	
Equalized Assessed Value	\$693,954,245		\$714,251,648		\$727,350,158		\$751,853,771		\$791,958,636	
New Growth	\$4,046,075		\$3,593,267		\$820,377		\$1,156,546		\$1,663,350	
EAV w/o New Growth	\$689,908,170		\$710,658,381		\$726,529,781		\$750,697,225		\$790,295,286	
Consumer Price Index	2.10%		1.90%		2.30%		1.40%		7.00%	
	Extension	Rate	Extension	Rate	Extension	Rate	Extension	Rate	Extension	Rate
Education Fund	\$22,235,557	3.204%	\$22,714,295	3.180%	\$23,182,628	3.187%	\$24,061,418	3.2003%	\$24,878,256	3.2003%
Special Education	\$0	0.000%	\$0	0.000%	\$0	0.000%	\$0	0.0000%	\$0	0.0000%
Operation & Maintenance Fund	\$3,500,000	0.504%	\$3,430,058	0.480%	\$3,550,007	0.488%	\$3,566,847	0.4744%	\$3,836,232	0.4744%
Transportation Fund	\$1,209,999	0.174%	\$1,372,027	0.192%	\$1,425,003	0.196%	\$1,755,684	0.2335%	\$1,841,003	0.2335%
Bond & Interest	\$7,735,217	1.115%	\$7,762,673	1.087%	\$7,733,631	1.063%	\$7,730,139	1.0281%	\$7,778,499	1.0281%
IMRF & Social Security Fund	\$699,999	0.101%	\$735,015	0.103%	\$760,001	0.104%	\$594,476	0.0791%	\$621,965	0.0791%
Social Security/Medicare-Only	\$799,997	0.115%	\$833,017	0.117%	\$855,000	0.118%	\$594,476	0.0791%	\$621,965	0.0791%
SEDOL IMRF	\$41,311	0.006%	\$39,105	0.005%	\$41,648	0.006%	\$42,021	0.0056%	\$40,437	0.0056%
Working Cash Fund	\$7	0.000%	\$7	0.000%	\$10,001	0.001%	\$9,917	0.0013%	\$9,955	0.0013%
Tort Fund	\$129,998	0.019%	\$181,306	0.025%	\$190,006	0.026%	\$208,068	0.0277%	\$218,937	0.0277%
Fire Prevention and Safety Fund	\$0	0.000%	\$0	0.000%	\$0	0.000%	\$0	0.0000%	\$0	0.0000%
Total Levy	\$36,352,085		\$37,067,504		\$37,747,924		\$38,563,046		\$39,847,248	
Levy Rate	5.2384%		5.1897%		5.1898%		5.1291%		5.0495%	
Tax Capped Levy *	\$28,616,869		\$29,304,838		\$30,014,293		\$30,832,907		\$32,068,749	
Tax Capped Rate **	4.1479%		4.1236%		4.1312%		4.1072%		4.0578%	

### Tax Levy Process

Each year the Board of Education must determine how much money needs to be raised through taxation to support the operation of the District for the coming year. The request, called the levy, is made to the Lake County Clerk before the last Tuesday in December. If the amount of this levy, excluding taxes for debt service payments, is more than a 5% increase over the prior year's levy, a public hearing must be held before its adoption by the Board. The Board of Education has the authority to levy separate taxes for the following purposes: Education, Operations, Life Safety, Special Education, Municipal Retirement, Social Security Transportation, Tort Immunity, Working Cash, and Building Bonds.



# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

---

The extended tax rate is calculated by dividing the tax levy (\$39,989,563) by the total value of all taxable real property within the District, known as the Assessed Value (EAV=\$791,958,636). The tax rate is always reported as dollars per \$100 of EAV. This extension is subject to State and the District maximum rate as well as the Property Tax Extension Limitation Law (PTELL), commonly referred to as the tax cap. In the FY 2024 budget, the District has budgeted a collection rate of 99.7% of the tax extension.

## **Property Tax Extension Limitation Law (PTELL)**

PTELL became effective in Lake County on October 1, 1991, for taxes payable in 1992. The law is designed to slow the rate of growth in taxes by reducing tax rates when property values are growing faster than the rate of inflation. PTELL limits the increase in property tax extensions (excluding taxes for Debt Service) to the lesser of 5% or the percent increase in the national Consumer Price Index for All Urban Consumers (CPI-U) for the previous year.

The PTELL allows the District to receive a limited inflationary increase on an existing property, plus an additional amount of new property just added to the tax base. An increase in taxes above the PTELL must be approved by the voters through a referendum.

## **Property Assessment**

Illinois law requires all assessment officials to use sales data from the prior three years to determine the value of the property as of January 1st for a tax year. Therefore, values for the 2023 tax year were determined as of January 1, 2023, using sales data from 2020, 2021 and 2022. This creates a lag, which suppresses the effects of market swings, providing stability to the assessment system, but it means that assessed values will be understated during periods of rising market values and overstated in periods of declining market values.

Every four years the assessor does a general assessment. In tax years between general assessments, the state and local assessors add a multiplier or equalization factor – which is a uniform percentage increase or decrease – to assessed values of various areas or classes of property to bring the three-year average of the median assessment levels in a township to 33.33% of market value, which is the statutory requirement in Illinois.

Equalized Assessed Value (EAV) is only used to apportion the total tax extension to individual taxpayers. A taxpayer pays a share of the total tax extension equal to their proportional share of the total EAV. If EAV falls at the same rate for all households, a taxpayer's proportional share of EAV remains the same – falling market values do not equal lower property taxes.

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

## Personnel Resource Change

	2019-2020	2020-2021	2021-2022	2022-2023	Estimated FTE 2023-2024
Administration	20	20	20	20	20
Teaching Staff	331	326	327	321	346
Para-Professionals	134	121	117	123	129
Support Staff	70	68	72	75	74
<b>Total Staff FTE</b>	<b>555</b>	<b>535</b>	<b>536</b>	<b>539</b>	<b>569</b>

Source: Estimated Staff FTE, as of September 1, 2023 – District Personnel Records

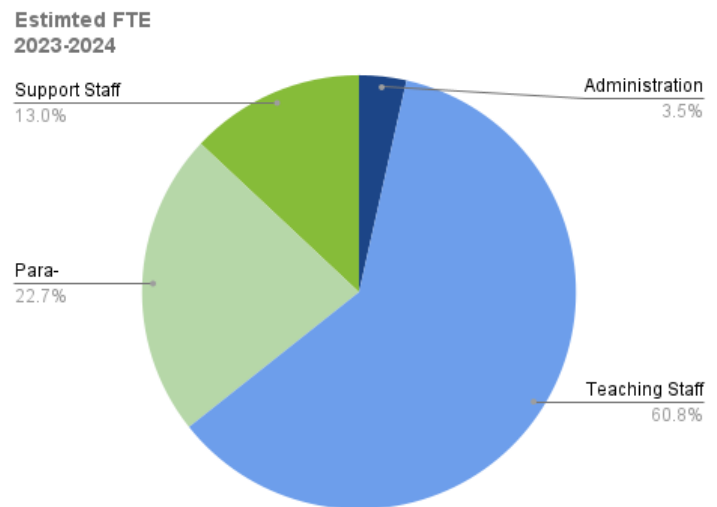
Note: Numbers are rounded to the nearest integer

## Significant Changes

In preparation for the 2023-24 budget, an Enrollment Projections and Preliminary Staffing Plan was presented to the Board of Education in March 2023. At some schools and grade levels there is an increase in enrollment requiring an increase to classroom sections. In order to address the increasing social emotional learning (SEL) needs additional positions were added to the Staffing Plan. In consideration of these factors, we have increased our staffing for the 2023-24 school year in several high needs areas:

- 4 teachers due to building enrollment
- Bilingual Interventionist
- Bilingual Special Education Teacher
- Social Worker
- Part time Speech Language Pathologist (SLP)
- 3 Special Education Resource Teachers
- 2 Instructional Coaches, with an SEL Focus
- 2 Student Service Facilitators
- 1 Nurse
- 5 additional Program Assistants to assist with Ukrainian students

Several of these positions are being offset by reductions in Purchased Services in the previous year, specifically the Program Assistants and the Nurse. We have also included in the salary budget three contingency teacher positions to give the administration flexibility in the upcoming year to add positions in case of additional enrollment changes in the buildings.



## Personnel Resources

The chart above shows the Estimated Staff FTE of 569 for the fiscal year 2024 – 60.8% as teaching staff, 22.7% as paraprofessionals, 13.0% as support staff, and 3.5% as administration.



## Changes in Debt Services

In FY 2022 and 2023, the District refinanced several outstanding General Obligation Bonds, which are serviced through our Debt Service Levy. Most recently, the Series 2022B and 2022C refunding bonds were issued in conjunction with the \$9.1M General Obligation Limited Bonds, Series 2022A to fund critical capital needs in the District. The Series 2022B and 2022C refundings not only generated minor present value savings but allowed the Series 2022A bonds to be issued without increasing the tax rate for debt service. In FY 2021, Debt Certificates issued in 2018 were refinanced for interest savings.



*Early Childhood Center at Prairieview School*

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

## Community Consolidated School District 46 Summary of Outstanding Debt

Last updated: 8/10/2022

<b>Dated</b>	October 15, 2020			
<b>Issue</b>	G.O. REFUNDING DEBT CERTIFICATES			
<b>Series</b>	2020			
<b>Original Par</b>	\$2,345,000.00			
<b>Earliest Call</b>	NON-CALLABLE			
<b>Maturity</b>	November 1, (1st Mat due 5/1/21)			
	<b>Amount</b>	<b>Coupon</b>	<b>Interest</b>	<b>Debt Service</b>
	NON-RATED			
			7,631	7,631
5/1/22				
11/1/22	585,000	1.110%	7,631	592,631
5/1/23			4,385	4,385
11/1/23	590,000	1.110%	4,385	594,385
5/1/24			1,110	1,110
11/1/24	200,000	1.110%	1,110	201,110
<b>Callable</b>	0			
<b>Non-Callable</b>	1,375,000			
<b>Amount Refunded</b>	\$0			
<b>Total Outstanding</b>	<b>\$1,375,000</b>			
<b>Purpose/ Notes</b>	<b>Private Placement - Purchased by JPM Chase</b> Refunds Series 2018 Debt Certificates			
<b>Senior Underwriter</b>	Raymond James (Placement Agent)			
<b>Bond Counsel</b>	Chapman & Cutler			

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

## Community Consolidated School District 46 Summary of Outstanding Debt

Last updated: 8/10/2022

<b>Dated</b>	<b>August 3, 2022</b>			
<b>Issue</b>	General Obligation Refunding School Bonds			
<b>Series</b>	2022C			
<b>Original Par</b>	\$6,480,000.00			
<b>Earliest Call</b>	NON-CALLABLE			
<b>Maturity</b>	November 1,			
	<b>Amount</b>	<b>Coupon</b>	<b>Interest</b>	<b>Debt Service</b>
	NON-RATED			
			42,134	42,134
			86,184	86,184
11/1/22			42,134	42,134
5/1/23			86,184	86,184
11/1/23	1,105,000	2.660%	86,184	1,191,184
5/1/24			71,488	71,488
11/1/24	4,965,000	2.660%	71,488	5,036,488
5/1/25			5,453	5,453
11/1/25			5,453	5,453
5/1/26			5,453	5,453
11/1/26			5,453	5,453
5/1/27			5,453	5,453
11/1/27			5,453	5,453
5/1/28			5,453	5,453
11/1/28			5,453	5,453
5/1/29			5,453	5,453
11/1/29	410,000	2.660%	5,453	415,453
			0	
<b>Callable</b>			0	
<b>Non-Callable</b>			6,480,000	
<b>Amount Refunded</b>			\$0	
<b>Total Outstanding</b>			<b>\$6,480,000</b>	
<b>Purpose/ Notes</b>	<b>Private Placement - Purchased by JPM Chase</b>			
	Refunds a portion of Series 2012 GO refunding school bonds			
<b>Senior Underwriter</b>	Raymond James			
<b>Bond Counsel</b>	Chapman & Cutler			

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

## Community Consolidated School District 46 Summary of Outstanding Debt

Last updated: 8/10/2022

Dated	March 16, 2022			
Issue	TAXABLE G.O. REFUNDING SCHOOL BONDS			
Series	2022B			
Original Par	\$1,525,000.00			
Earliest Call	NON-CALLABLE			
Maturity	November 1,			
	Amount	Coupon	Interest	Debt Service
	AA+ (S&P)			
11/1/22			23,566	23,566
5/1/23			18,853	18,853
11/1/23			18,853	18,853
5/1/24			18,853	18,853
11/1/24			18,853	18,853
5/1/25			18,853	18,853
11/1/25			18,853	18,853
5/1/26			18,853	18,853
11/1/26	465,000	2.280%	18,853	483,853
5/1/27			13,552	13,552
11/1/27	475,000	2.430%	13,552	488,552
5/1/28			7,781	7,781
11/1/28	490,000	2.660%	7,781	497,781
5/1/29			1,264	1,264
11/1/29	95,000	2.660%	1,264	96,264

Callable	0
Non-Callable	1,525,000
Amount Refunded	\$0
<b>Total Outstanding</b>	<b>\$1,525,000</b>

Purpose/ Notes	<b>Taxable Advance Refunding</b> Partially refunds Series 2014 and 2015
----------------	----------------------------------------------------------------------------

Senior Underwriter	Raymond James
Bond Counsel	Chapman & Cutler

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

## Community Consolidated School District 46 Summary of Outstanding Debt

Last updated: 8/10/2022

Dated	March 16, 2022			
Issue	G.O. LIMITED TAX SCHOOL BONDS			
Series	2022A			
Original Par	\$8,495,000.00			
Earliest Call	11/1/2031 @100			
Maturity	November 1,			
	Amount	Coupon	Interest	Debt Service
	AA+ (S&P)			
11/1/22	160,000	2.000%	190,500	350,500
5/1/23			150,800	150,800
11/1/23	230,000	3.000%	150,800	380,800
5/1/24			147,350	147,350
11/1/24	250,000	4.000%	147,350	397,350
5/1/25			142,350	142,350
11/1/25	270,000	4.000%	142,350	412,350
5/1/26			136,950	136,950
11/1/26	290,000	4.000%	136,950	426,950
5/1/27			131,150	131,150
11/1/27	310,000	4.000%	131,150	441,150
5/1/28			124,950	124,950
11/1/28	330,000	4.000%	124,950	454,950
5/1/29			118,350	118,350
11/1/29	355,000	4.000%	118,350	473,350
5/1/30			111,250	111,250
11/1/30	375,000	4.000%	111,250	486,250
5/1/31			103,750	103,750
11/1/31	400,000	4.000%	103,750	503,750
5/1/32			95,750	95,750
11/1/32	425,000	4.000%	95,750	520,750
5/1/33			87,250	87,250
11/1/33	455,000	4.000%	87,250	542,250
5/1/34			78,150	78,150
11/1/34	480,000	4.000%	78,150	558,150
5/1/35			68,550	68,550
11/1/35	510,000	3.000%	68,550	578,550
5/1/36			60,900	60,900
11/1/36	535,000	3.000%	60,900	595,900
5/1/37			52,875	52,875
11/1/37	560,000	3.000%	52,875	612,875
5/1/38			44,475	44,475
11/1/38	590,000	4.000%	44,475	634,475
5/1/39			32,675	32,675
11/1/39	625,000	4.000%	32,675	657,675
5/1/40			20,175	20,175
11/1/40	655,000	3.000%	20,175	675,175
5/1/41			10,350	10,350
11/1/41	690,000	3.000%	10,350	700,350

Callable	5,525,000
Non-Callable	2,970,000
Amount Refunded	\$0
<b>Total Outstanding</b>	<b>\$8,495,000</b>

Purpose/ Notes	WORKING CASH BONDS (BQ)
	New Money

Senior Underwriter	Raymond James
Bond Counsel	Chapman & Cutler

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

## Community Consolidated School District 46 Summary of Outstanding Debt

Last updated: 8/10/2022

<b>Dated</b>	August 18, 2015				
<b>Issue</b>	G.O. REFUNDING SCHOOL BONDS				
<b>Series</b>	2015				
<b>Original Par</b>	\$21,005,000.00				
<b>Earliest Call</b>	NON-CALLABLE				
<b>Maturity</b>	November 1,				
	<b>Amount</b>	<b>Refunded Amt.</b>	<b>Coupon</b>	<b>Interest</b>	<b>Debt Service</b>
	Aa2				
	6,145,000	470,000	5.000%	290,375	6,435,375
11/1/22				136,750	136,750
5/1/23					
11/1/23	5,470,000	390,000	5.000%	136,750	5,606,750
<b>Callable</b>	0				
<b>Non-Callable</b>	11,615,000				
<b>Amount Refunded</b>	\$860,000				
<b>Total Outstanding</b>	<b>\$11,615,000</b>				
<b>Purpose/ Notes</b>	<b>Non-BQ Refunding</b> Refunds remainder of Series 2 District Defeased \$23.315M of 2005 bonds (mats 2016-25)  Partially Refunded by Series 2				
<b>Senior Underwriter</b>	William Blair				
<b>Bond Counsel</b>	Chapman & Cutler				

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

## Community Consolidated School District 46 Summary of Outstanding Debt

Last updated: 8/10/2022

<b>Dated</b>	December 18, 2014				
<b>Issue</b>	G.O. REFUNDING SCHOOL BONDS				
<b>Series</b>	2014				
<b>Original Par</b>	\$8,750,000.00				
<b>Earliest Call</b>	11/1/2024 @100				
<b>Maturity</b>	November 1,				
	<b>Amount</b>	<b>Refunded Amt.</b>	<b>Coupon</b>	<b>Interest</b>	<b>Debt Service</b>
			Aa2		
				107,100	107,100
				107,100	107,100
				107,100	107,100
				107,100	107,100
				107,100	107,100
				107,100	107,100
	7,140,000	560,000	3.000%	107,100	7,247,100
<b>Callable</b>	7,140,000				
<b>Non-Callable</b>	0				
<b>Amount Refunded</b>	\$560,000				
<b>Total Outstanding</b>	<b>\$7,140,000</b>				
<b>Purpose/ Notes</b>	<b>BQ Refunding</b> Partially refunds Series 2005 District defeased \$8.6M of 2005 bonds (mats. 2016-22)  Partially Refunded by Series 2				
<b>Senior Underwriter</b>	William Blair				
<b>Bond Counsel</b>	Chapman & Cutler				

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

## Community Consolidated School District 46 Summary of Outstanding Debt

Last updated: 8/10/2022

<b>Dated</b>	June 19, 2012				
<b>Issue</b>	G.O. SCHOOL REFUNDING BONDS				
<b>Series</b>	2012				
<b>Original Par</b>	\$8,990,000.00				
<b>Earliest Call</b>	11/1/2022 @ 100				
<b>Maturity</b>	November 1,				
	<i>Amount</i>	<i>Refunded Amt.</i>	Coupon	Interest	Debt Service
			Aa2		
11/1/22	-	<i>45,000</i>	2.450%	26,000	26,000
5/1/23	-			26,000	26,000
11/1/23	-	<i>45,000</i>	2.450%	26,000	26,000
5/1/24	-			26,000	26,000
11/1/24	2,000,000	<i>6,370,000</i>	2.600%	26,000	2,026,000
<b>Callable</b>	2,000,000				
<b>Non-Callable</b>	0				
<b>Amount Refunded</b>	<i>50</i>				
<b>Total Outstanding</b>	<b>\$2,000,000</b>				
<b>Purpose/ Notes</b>	<b>BQ Refunding</b> Partially refunds Series 2005 District defeased \$8.35M of 2005 Bonds (202				
<b>Senior Underwriter</b>	William Blair				
<b>Bond Counsel</b>	Chapman & Cutler				



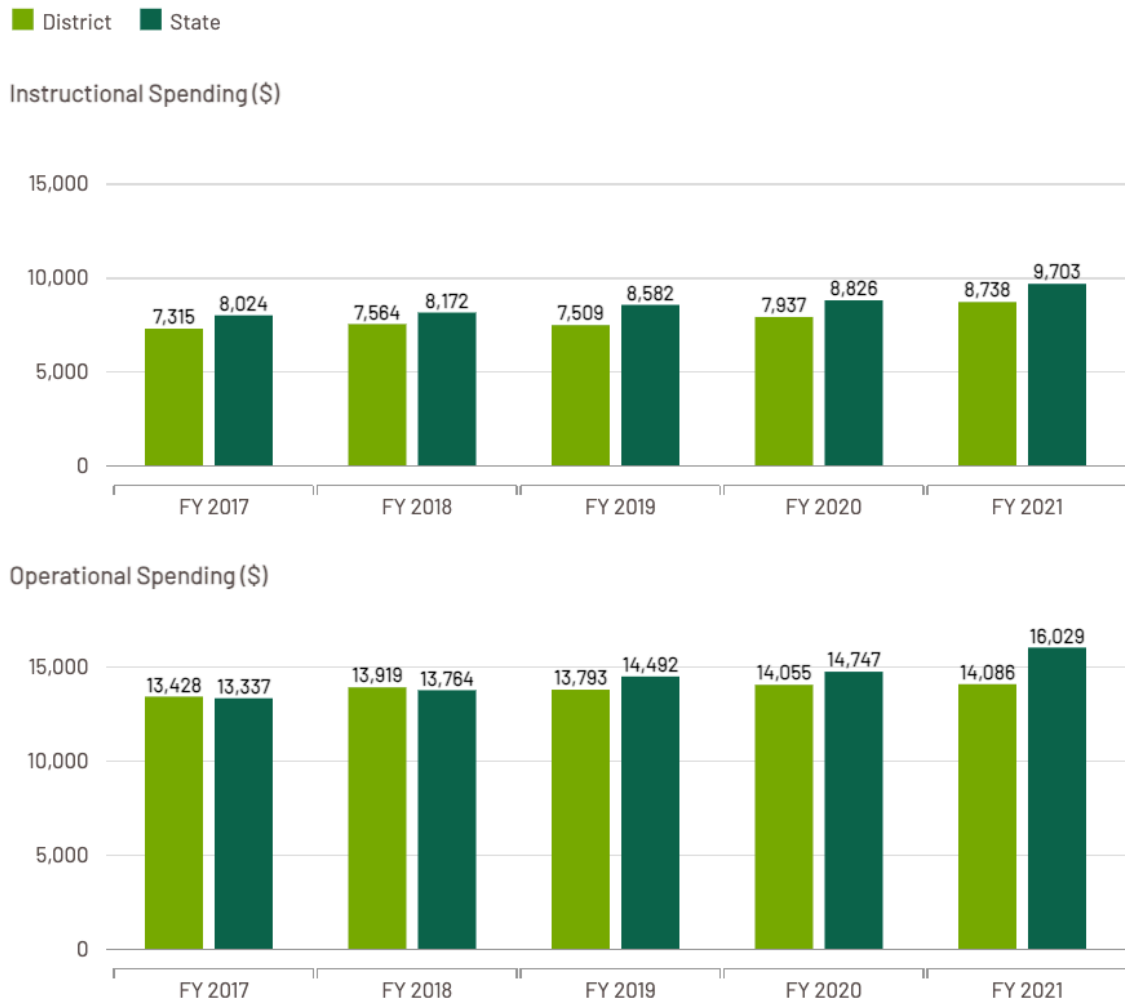
# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

## Benchmark Data Comparable to Other School Districts

Source: ISBE - Illinois Report Card

Per Student Spending – These results show that resource allocation is positively related to student academic performance.

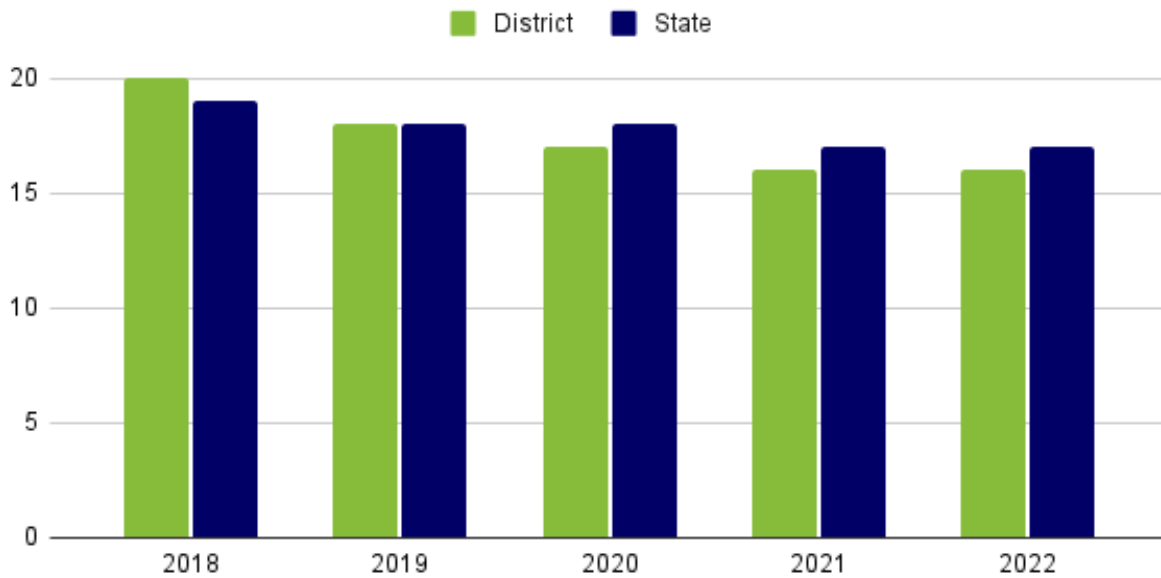


The chart above shows that the District's total expenditures are below the State average. The instructional expenditures for the District are about 11% lower than the State's instructional expenditures and the operational spending is about 13.8% lower than the State's operational spending. The District's instructional expenditures account for almost 47.8% of the total operating expenditures budget.

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

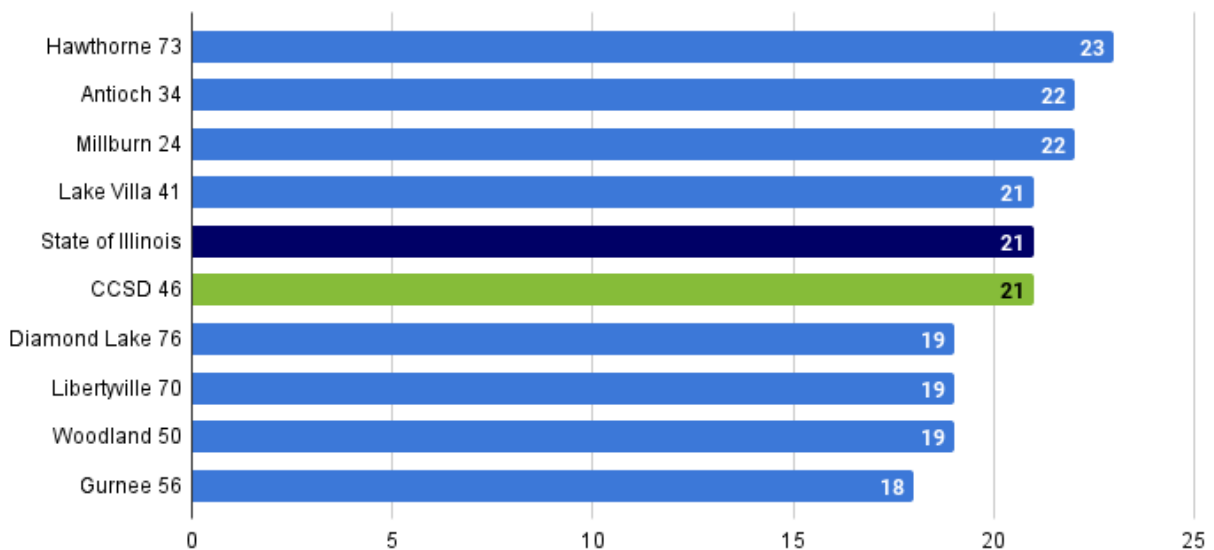
## District Elementary School Students per Teacher (2018-2022)



District Elementary School Students per Teacher

## Average Class Size

### FY 2022 Average Class Size



In FY22, the average number of students in each class in this District was 21. The graph shows the average class size compared to other area school Districts, including the State data. Many factors contribute to student achievement, and class size is one of them. Special Education class sizes are excluded from this data comparison.

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

## Academic Results

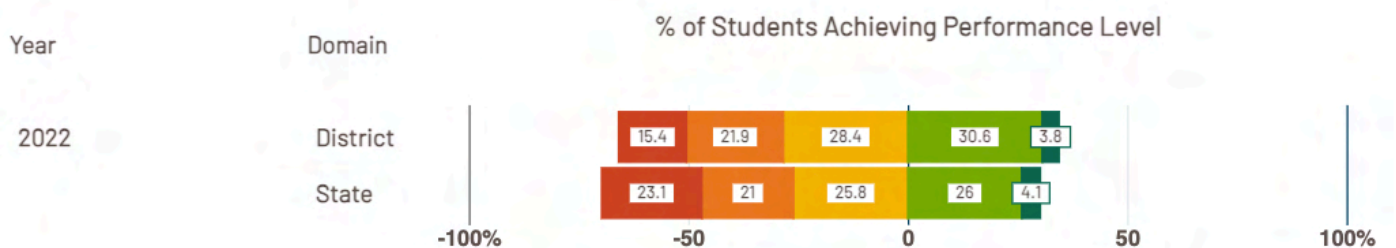
The Illinois Assessment of Readiness (IAR) is the state assessment and accountability measure for Illinois students enrolled in a public school district. IAR assesses the New Illinois Learning Standards Incorporating the Common Core and is administered in English language arts and mathematics to all students in grades 3-8. English language arts/literacy (ELA/L) assessments focused on writing effectively when analyzing text. Mathematics assessments focused on applying skills and concepts, understanding multi-step problems that require abstract reasoning, and modeling real-world problems with precision, perseverance, and strategic use of tools. In both content areas, students also demonstrated their acquired skills and knowledge by answering selected-response items and fill-in-the-blank items.

The primary purpose of the IAR is to allow students to demonstrate what they know and can do in math and English language arts; assist educators in supporting student learning; make use of technology in assessments; advance accountability at all levels; and provide a measure of college and career readiness for students. Participation in State Assessments promotes equity, excellence, and transparency.

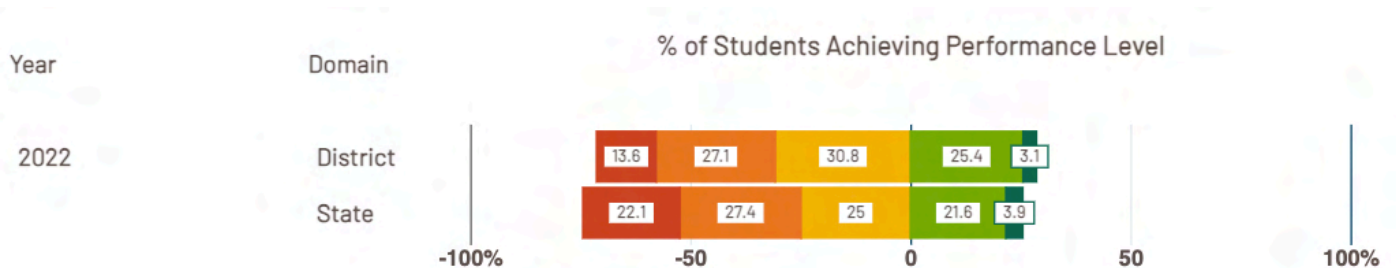
The Illinois Assessment of Readiness:

- Helps schools identify trends over time and address opportunity and achievement gaps for all groups of students.
- Shows how well students are learning and growing, compared to their peers statewide.
- Prepares students for success after high school by measuring both mastery of the Illinois Learning Standards and the College and Career Ready benchmarks of the PSAT 8/9, PSAT 10, and SAT with Essay.
- Provides a balanced picture of student performance in conjunction with local assessments, classroom grades, and other measures like attendance.

## 2022 English Language Arts



## 2022 Mathematics

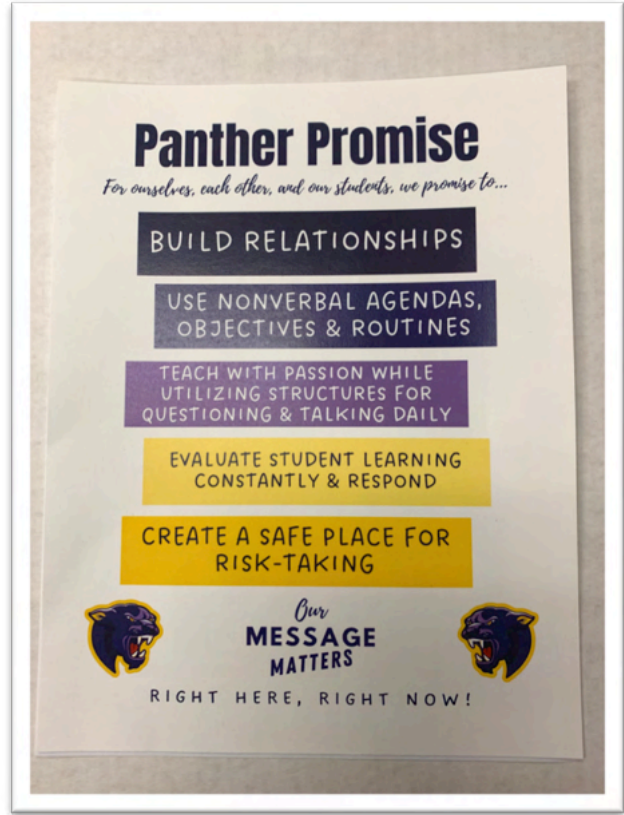


# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community



*Students planting at Avon Center School*



*Grayslake Middle School Panther Promise*



*Woodview School mascot – Woody the Owl*

**SECTION II - ORGANIZATIONAL DETAIL**

District Background ..... 40

District Boundaries ..... 41

List of Schools and Demographics ..... 42-43

Organization Chart ..... 44

Listing of School Board Members ..... 45

Listing of District Administrators ..... 46

Strategic Plan, Mission, and Goals ..... 47-48

Factors Affecting the FY24 Budget ..... 49

Budgetary Policies ..... 50-51

Legal and Account Financial Structure ..... 53-58

Fund Balance Policy ..... 59

Summary of Significant Accounting Policies ..... 60-61

Budget Process and Budget Calendar ..... 63-67

Budget Administration and Management Process ..... 68

Other Local Revenue Sources ..... 69



*School bus arriving at Meadowview School*

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

## District Background

The Board of Education of Community Consolidated School District 46, Lake County, Illinois, provides educational instruction to children residing in parts of the villages of Grayslake, Hainesville, Lake Villa, Round Lake, Round Lake Beach, Round Lake Park, and Third Lake. The District's operations are funded primarily through local property taxes and operate under guidelines and restrictions set forth in the School Code of Illinois and various federal statutes.

Community Consolidated School District 46 is located in northeastern Illinois in central Lake County, approximately 40 miles north of Chicago and 14 miles west of Lake Michigan.

The District is comprised of seven schools. Four kindergarten through fourth grade neighborhood schools (one of which also houses an Early Childhood Center), one kindergarten through eighth grade neighborhood school, a fifth and sixth grade intermediate school, and a seventh and eighth grade middle school.

The CCSD 46 District Office houses the Office of the Superintendent, Business Office, Human Resources, Teaching and Learning, and Operations and Maintenance.

We foster inspiring, innovative, and engaging environments to educate our students and prepare them for life success in a dynamic world. Students leaving the District at the end of eighth grade attend one of Grayslake Community High School District 127's schools – Grayslake North or Grayslake Central High School.

Student enrollment for the fiscal year ended June 30, 2023, as submitted to the Illinois State Board of Education Student Information System (SIS) was 3,626, down from 3,700 in the previous year. School districts are open demographic systems whose growth, stability or decline is affected by two basic factors. The first is the difference between the size of the kindergarten class that enters each August and the size of the previous June's graduating eighth-grade class. The second is the net migration/transfer of school-age children in the district as they progress through the grades over the years. This effect also takes into account birth trends and household demographics.

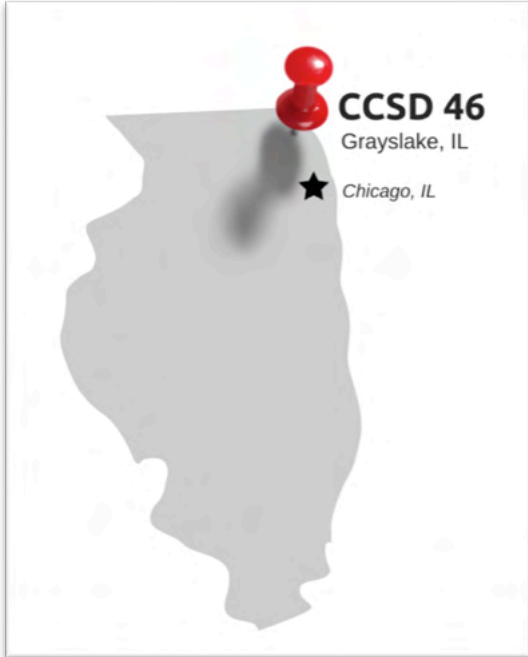


*CCSD 46 District Office is located in the former Frederick Family farmhouse, which was donated to the district along with the land to build Frederick School*

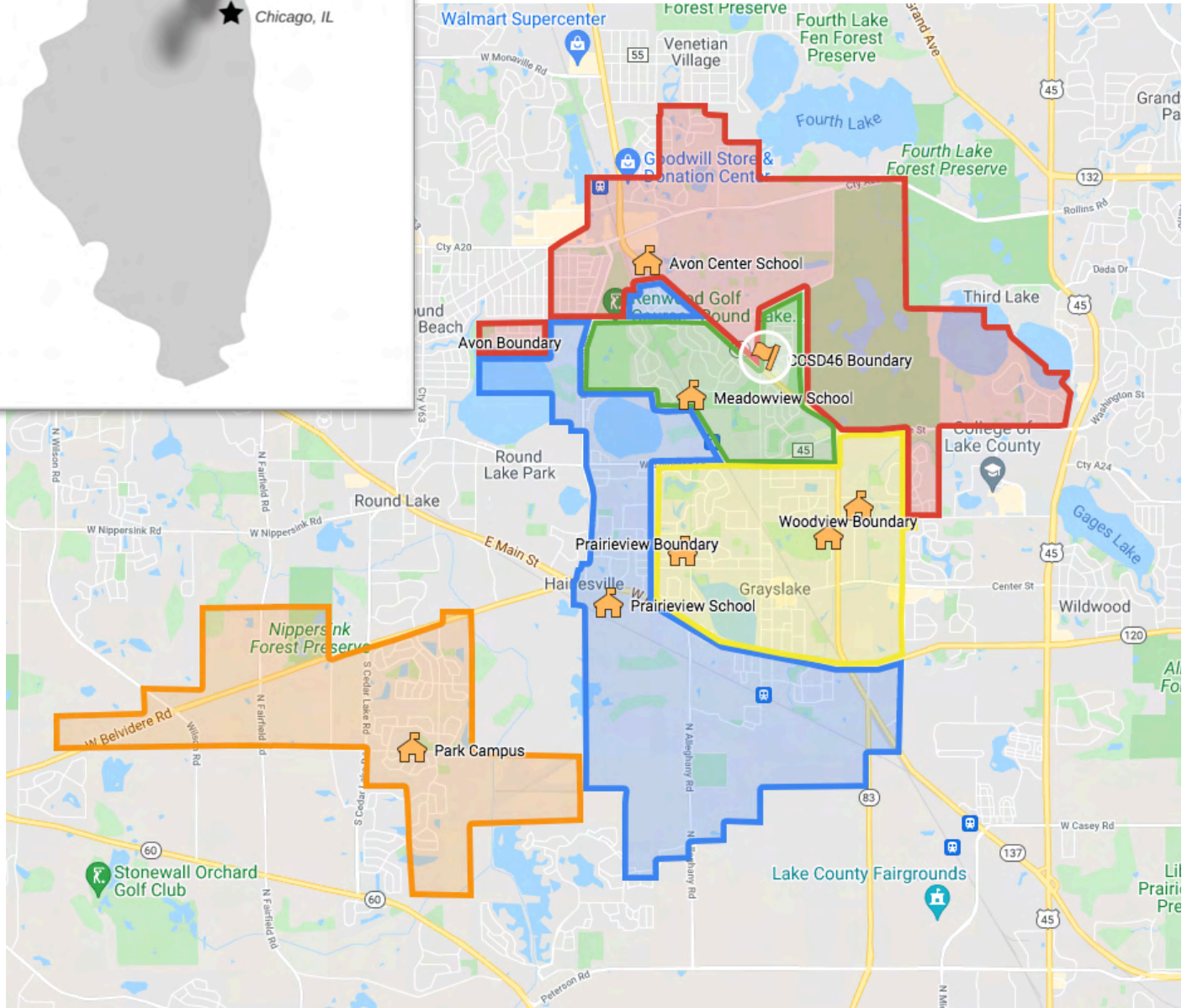
# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

## CCSD 46 School Boundaries



Community Consolidated School District 46 is located in northeastern Illinois in central Lake County, approximately 40 miles north of Chicago and 14 miles west of Lake Michigan.



### Elementary Schools

- Avon Center School (K-4)
- Meadowview School (K-4)
- Prairieview School (PK-4)
- \*Includes Early Childhood Center
- Woodview School (K-4)

### Intermediate/Middle Schools

- Frederick School (5-6)
- Grayslake Middle (7-8)

### Elementary/Intermediate/Middle

- Park Campus (K-8)

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

## CCSD 46 Community Demographics

Location:	Approximately 40 miles north of Chicago
Date of Incorporation:	July 1, 1988 (Boards of Grayslake D46 and Avon D47 voted to combine into one school system CCSD 46)
Population Served:	21,121 Grayslake 18,625 Round Lake 27,081 Round Lake Beach 7,688 Round Lake Park 3,528 Hainesville 8,692 Lake Villa 1,109 Third Lake
Number of Schools:	4 Elementary Schools (K-4) 2 Middle Schools (5-6, 7-8) 1 Campus (K-8) 1 Early Childhood Center
Estimated Student Enrollment:	3,513
Administrative Staff:	20
Teaching Staff	343
Para-Professionals	126
Support Staff	76
Total Staff FTE	565
Average Class Size:	Kindergarten 19 First Grade 17 Second Grade 18 Third Grade 19 Fourth Grade 22 Fifth Grade 25 Sixth Grade 23 Seventh Grade 24 Eighth Grade 24
Faculty holding a Masters Degree of Higher:	65%

Sources: US Census QuickFacts 2021, Estimated student enrollment for 2023-2024 school year as of 9/1/23, Average class size: Infinite Campus SIS, District Personnel: Skyward Database



# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

## CCSD 46 School Facilities



### **EARLY CHILDHOOD CENTER**

103 E. Belvidere Road  
Hainesville, IL 60030  
3-4 year olds who are At Risk or require  
special education services  
Enrollment: 121



### **AVON CENTER SCHOOL**

1617 N. Route 83  
Round Lake Beach, IL 60073  
Grades: K-4  
Enrollment: 337



### **MEADOWVIEW SCHOOL**

291 Lexington Lane  
Grayslake, IL 60030  
Grades K-4  
Enrollment: 395



### **PRAIRIEVIEW SCHOOL**

103 E. Belvidere Road  
Hainesville, IL 60030  
Grades: K-4  
Enrollment: 399



### **WOODVIEW SCHOOL**

340 Alleghany Road  
Grayslake, IL 60030  
Grades: K-4  
Enrollment: 392



### **FREDERICK SCHOOL**

595 Frederick Road  
Grayslake, IL 60030  
Grades 5-6  
Enrollment: 595



### **GRAYSLAKE MIDDLE SCHOOL**

440 Barron Blvd.  
Grayslake, IL 60030  
Grades: 7-8  
Enrollment: 633



### **PARK CAMPUS**

400 W. Townline Road  
Round Lake, IL 60073  
Grades: K-8  
Enrollment: 641

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community



# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

## CCSD 46 Board of Education Fiscal Year 2023-2024



**Dr. Stephen Mack, President**  
Term: 2021-2025  
Member Since: 2016



**Tamika Nash, Secretary**  
Term: 2023-2027  
Member Since: 2019



**Kristy Braden, Vice President**  
Term: 2023-2027  
Member Since: 2018



**Jessica Albert, Member**  
Term: 2023-2027  
Member Since: 2032



**Jason Lacroix, Member**  
Term: 2021-2025  
Member Since: 2017



**Kristy Miller, Member**  
Term: 2023-2027  
Member Since: 2019



**Jim Weidman, Member**  
Term: 2021-2025  
Member Since: 2013

Board of Education meeting schedule, agendas, minutes, and live stream links are available at [www.d46.org](http://www.d46.org).  
The public is welcome to attend.

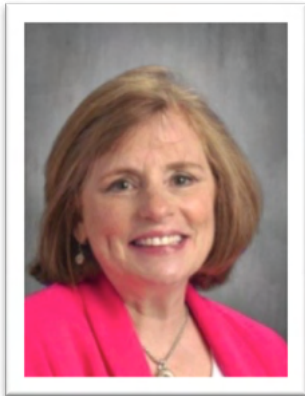
# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

## District Administration Staff Members Fiscal Year 2023-2024



**Dr. Lynn Glickman**  
Superintendent of Schools  
CCSD 46



**Susan Walker**  
Executive Assistant



**Amy Gluck**  
Assistant Superintendent  
Teaching and Learning



**Christopher Wildman, CPA SFO**  
Assistant Superintendent  
Finance / CSBO / Treasurer



**Dr. Stephanie Diaz**  
Director  
Multilingual



**Dr. Chris Wolk**  
Director  
Human Resources



**Amanda Pelsor**  
Director  
Innovation



**Roberto Ochoa**  
Director  
Operations and Maintenance



**Dr. Heather Lorenzo**  
Director  
Student Services

## Strategic Plan, Mission, and Goals Fiscal Year 2023-2024

### **Mission**

The Mission Statement in Community Consolidated School District 46 is: Empowering learners, Creating equity, Cultivating community.

### **Vision**

Community Consolidated School District 46 provides opportunities that expand learning beyond our walls so that all learners grow locally, connect globally and excel universally.

### **Values**

- We foster creativity through wonder, imagination, and powerful questions that lead to discovering innovative opportunities and solutions.
- We believe we inspire, motivate, and provide opportunities that lead to maximizing personal growth and empowering learners.
- We embrace a culture that honors integrity and respect for all.
- We maximize student engagement and develop critical thinking skills that lead to lifelong learning and global thinking.
- We believe achievement is individual and is realized through collaboration with others.
- We value proactive collaboration that supports decision-making built on consensus.
- We believe that an involved community empowers everyone to participate in shared experiences.

### **District Major Goals and Objectives**

#### **Teaching and Learning**

Review and update teaching, learning, and assessment practices and materials through an equity lens to create culturally responsive learning environments.

Investigate options for new or revised course offerings, with emphasis on World Language, Dual Language, and Encore opportunities.

#### **Finance**

Review, expand, and clarify financial practices to increase transparency and communication, with a focus on aligning financial decision making to District goals.

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

## Facilities

Review, expand, and clarify the comprehensive Master Facilities Plan on an annual basis to continue to create equitable, quality learning environments (both inside and outside of the buildings) to serve our students, staff, and communities with a focus on aligning decision-making to District goals.

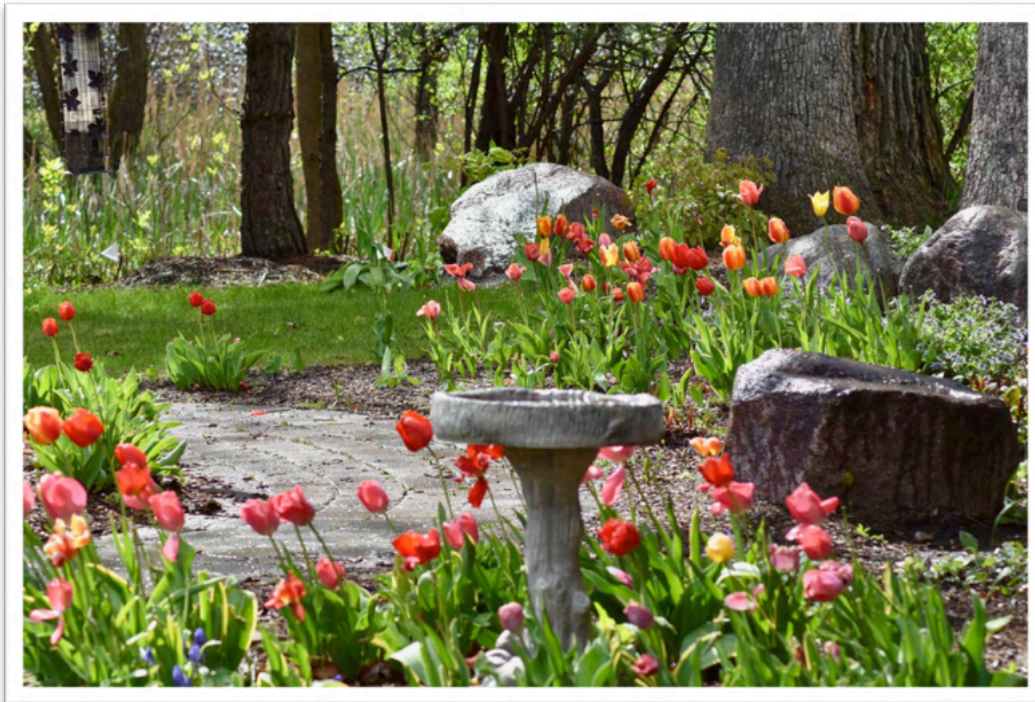
## Technology

Develop, review, and communicate a comprehensive Master Technology Plan on an annual basis which focuses on equitable and engaging technology-rich learning environments (both inside and out of the classrooms) to serve our student, staff, and communities aligned with District goals.



## Communications

Review, expand, and clarify communication methods to provide consistency and transparency with stakeholders and establish a CCSD 46 brand that supports the Mission, Vision, and Values of the District.



*Outdoor classroom area at Meadowview School*

## Factors That Will Affect the Budget Fiscal Year 2024

**Expenditure** amounts are based on various assumptions as follows:

- **Salaries** – All certified and classified staff in the Paraprofessionals and School Related Professionals (PSRP) will be receiving a 6.0% increase, pursuant to the Collective Bargaining Agreement (CBA) reached with the unions and the Board of Education in August 2022.
- **Benefits** – The District has budgeted 7.6% and 11.2% increases for the HMO and PPO plans. The District continues to self-fund our PPO plans and fully insure the HMO. Self-funding involves paying the health claims of the employees as they occur. With a fully insured health plan, the employer pays a certain amount each month (the premium) to the health insurance company. There is 0% increase in our DHMO dental plans and 2.4% increase for the PPO option.
- **Purchased Services, Supplies & Materials** – These budgets have been built-up based on needs identified by each school and department.
- **Capital Expenditures** – The District has budgeted \$2 million for work planned to be completed in the summer/fall of 2023, which is Year 3 projects identified in the 3 Year Priority Capital Plan.
- **Debt Service** – The District has several outstanding General Obligation Bonds, which are serviced through our Debt Service Levy. Most recently, the Series 2022B and 2022C refunding bonds were issued in conjunction with the \$9.1M General Obligation Limited Bonds, Series 2022A to fund critical capital needs in the District. The Series 2022B and 2022C refundings not only generated minor present value savings but allowed the Series 2022A bonds to be issued without increasing the tax rate for debt service.

Total Expenditure funds are expected to increase by approximately 5.0% to \$72,678,169. The primary reason for the increase is due to contractual salary increases in FY 2024.

## OPERATIONAL SERVICES

### Fiscal and Business Management

The Superintendent is responsible for the School District's fiscal and business management. This responsibility includes annually preparing and presenting the District's statement of affairs to the Board of Education and publishing it before December 1 as required by State law.

The Superintendent shall ensure the efficient and cost-effective operation of the District's business management using computers, computer software, data management, communication systems, and electronic networks, including electronic mail, the Internet, and security systems. Each person using the District's electronic network shall complete an *Authorization for Access to the District's Electronic Network*.

### Budget Planning

The District's fiscal year is from July 1 until June 30. The Superintendent shall present to the Board, during a regular Board meeting in August, a tentative budget with appropriate explanation. This budget shall represent the culmination of an ongoing process of planning for the fiscal support needed for the District's educational program. The District's budget shall be entered upon the Illinois State Board of Education's *School District Budget Form*. To the extent possible, the tentative budget shall be balanced as defined by the State Board of Education guidelines. The Superintendent shall complete a tentative deficit reduction plan if one is required by the State Board of Education guidelines.

### Preliminary Adoption Procedures

After receiving the Superintendent's proposed budget, the Board sets the date, place, and time for:

1. A public hearing on the proposed budget, and
2. The proposed budget to be available to the public for inspection.

The Board Secretary shall arrange to publish a notice in a local newspaper stating the date, place, and time of the proposed budget's availability for public inspection and the public hearing. The proposed budget shall be available for public inspection at least 30 days before the time of the budget hearing.

At the public hearing, the proposed budget shall be reviewed, and the public shall be invited to comment, question, or advise the Board.

### Final Adoption Procedures

The Board adopts a budget before the end of the first quarter of each fiscal year, September 30, or by such alternative procedure as State law may define. To the extent possible, the budget shall be balanced as defined by the State Board of Education; if not balanced, the Board will adopt a deficit reduction plan to balance the District's budget within three years according to State Board of Education requirements.



# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

---

The Board adopts the budget by roll call vote. The budget resolution shall be incorporated into the meeting's official minutes. Board members' names voting *yea* and *nay* shall be recorded in the minutes.

The Superintendent or designee shall perform each of the following:

1. Post the District's final annual budget, itemized by receipts and expenditures, on the District's Internet website; notify parents/guardians that it is posted and provide the website's address.
2. File a certified copy of the budget resolution and an estimate of revenues by source anticipated to be received in the following fiscal year, certified by the District's Chief Fiscal Officer, with the County Clerk within 30 days of the budget's adoption.
3. Make all preparations necessary for the Board to timely file its Certificate of Tax Levy, including preparations to comply with the Truth in Taxation Act; file the Certificate of Tax Levy with the County Clerk on or before the last Tuesday in December. The Certificate lists the amount of property tax money to be provided for the various funds in the budget.
4. Submit the annual budget, a deficit reduction plan if one is required by the State Board of Education guidelines, and other financial information to the State Board of Education according to its requirements.

Any amendments to the budget or Certificate of Tax Levy shall be made as provided in the School Code and Truth in Taxation Act.

## Budget Amendments

The Board may amend the budget by the same procedure as provided for in the original adoption.

## Implementation

The Superintendent or designee shall implement the District's budget and provide the Board with a monthly financial report that includes all deficit fund balances. The amount budgeted as the expenditure in each fund is the maximum amount that may be expended for that category, except when a transfer of funds is authorized by the Board.

The Board shall act on all interfund loans, interfund transfers, transfers within funds, and transfers from the working cash fund or abatements of it, if one exists.

LEGAL REF.: 35 ILCS 200/18-55 et seq.

105 ILCS 5/10-17, 5/10-22.33, 5/17-1, 5/17-1.2, 5/17-2A, 5/17-3.2, 5/17-11, 5/20-5, 5/20-8, and 5/20-10.

23 Ill.Admin.Code Part 100.

CROSS REF.: 4:40 (Incurring Debt), 6:235 (Access to Electronic Networks)

ADOPTED: June 4, 2014

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community



*Superintendent Dr. Lynn Glickman at Opening Day Institute Day 2023*



*Staff members at Opening Day Institute Day 2023*

## Legal and Accounting Financial Structure Guide to Budget

### FUNDS

The annual budgets are all adopted on a basis consistent with generally accepted accounting principles. The financial administration requirements are that each transaction recognized for administrative and accounting purposes. Every financial transaction must be assigned to the appropriate accounting line and fund.

The school district's accounting records, budgets, and financial reports are organized and reported on a fund basis. A fund is established for specific activities and objectives and is operated per laws, regulations, restrictions, or other designated purposes.

Each fund is a separate and independent accounting entity with its assets, liabilities, and fund balance. The number of funds created depends on the school district's operations, rather than size.

The following account codes/definitions are provided in the accounting rules [23 IAC 100] and are used to designate nine funds for reporting purposes:

- 10 Educational
- 20 Operations & Maintenance
- 30 Debt Service
- 40 Transportation
- 50 Municipal Retirement/Social Security
- 60 Capital Projects
- 70 Working Cash
- 80 Tort
- 90 Fire Prevention & Safety

**10 - Educational Fund** - The most varied and the largest volume of transactions will be recorded in the Educational Fund. This is because the Educational Fund covers transactions that are not specifically covered by another fund. Certain expenditures that must be charged to this fund include the direct costs of instruction, health and attendance services, lunch programs, all costs of administration (even those for buildings and grounds), and related insurance costs. Certain revenues that must be credited to this fund include educational tax levies, tuition, and textbook rentals.

**20 - Operations & Maintenance Fund** - All costs of maintaining, improving, or repairing school buildings and property, renting buildings and property for school purposes, or the payment of premiums for insurance on school buildings shall be charged to the Operations and Maintenance Fund and paid from the tax levied for that purpose. The salaries of janitors, engineers, and other custodial employees and all costs of fuel, lights, gas, water, telephone service, and custodial supplies and equipment shall be charged to this fund.

**30 - Debt Service Fund** - Bonds are generally issued to finance the construction of buildings, but may also be issued for other purposes. Taxes are levied to provide cash to retire these bonds and to pay related interest. To protect the bondholders, these tax collections must be accounted for in the Debt Service Fund and maintained in separate bond and interest accounts for each bond issue. If the school board pledges other revenue to pay principal, interest, or service charges on long-term debt, a separate set of accounts shall also be established for each additional debt issue.

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

---

**40 - Transportation Fund** - If a school district pays for transporting pupils for any purpose, a Transportation Fund must be created. Costs of transportation, including the purchase of vehicles and insurance on buses, are to be paid from this fund. Money received for transportation purposes from any source must be deposited into this fund, except for the portion of state reimbursement applicable to other funds (e.g., utility costs from Operations and Maintenance Fund) as provided in Section 29-5 of the Illinois School Code (105 ILCS 5/29-5).

**50 - Municipal Retirement/Social Security Fund** - This fund is created if a separate tax is levied for the school district's share of retirement benefits for covered employees or a separate tax is levied to provide resources for the district's share of Social Security and/or Medicare only payments for covered employees. If any of these taxes are not levied, payments for such purposes shall be charged to the fund where the salaries are charged.

**60 - Capital Projects Fund** - All proceeds of each construction bond issue (other than Fire Prevention and Safety) shall be placed in the Capital Projects Fund to separately identify these special funds from operating funds. Such money is to be spent for the purpose specified in the bond indenture and on the ballot. A separate account is also established:

- If a capital improvement tax is levied per Section 17-2.3 of the Illinois School Code (105 ILCS 5/17-2.3). The money received from such levy shall be accumulated until spent for the capital improvements described in the resolution and on the ballot, per Section 17-2.3.
- For receipts from other long-term financing agreements (including impact fee agreements); construction or maintenance grants used to finance a capital project; capital leases; or lease-purchase agreements (not applicable to Transportation Fund receipts).

**70 - Working Cash Fund** - If a separate tax is levied for working cash purposes or if bonds are sold for this purpose, this fund shall be created. Cash available in this fund may be loaned to any fund for which taxes are levied.

**80 - Tort Fund** - This fund is created if taxes are levied or bonds are sold for tort immunity or tort judgment purposes.

**90 - Fire Prevention and Safety Fund** - When a tax is levied or bonds issued for fire prevention, safety, energy conservation, disabled accessibility, school security and specified purposes, such proceeds shall be deposited and accounted for separately within the Fire Prevention and Safety Fund. The .05% levy is to be made only when there are not sufficient funds available in the Operations and Maintenance Fund; School Facility Occupation Tax Fund; or Fire Prevention and Safety Fund as determined by the district based on regulations adopted by the ISBE to make such alterations, repairs, or reconstruction, or to purchase and install such permanent fixed equipment ordered or determined necessary.

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

---

## Other additional information:

General Funds – the general operating fund of the District. It accounts for all financial resources except those required to be accounted for in another fund. This fund is primarily used for most of the instructional and administrative aspects of the District’s operations. Revenues consist largely of local property taxes and state government aids.

Special Revenue Funds – account for the proceeds of specific revenue sources that are legally restricted or assigned to expenditures for specified purposes, other than those accounted for in the Debt Service Fund, Capital Projects Funds, or Fiduciary Funds.

- *Operations and Maintenance Fund* – accounts for expenditures made for repair and maintenance of the District’s buildings and land. Revenue consists primarily of local property taxes.
- *Transportation Fund* – accounts for all revenue and expenditures made for student transportation. Revenue is derived primarily from local property taxes and state reimbursement grants.
- *Municipal Retirement / Social Security Fund* – accounts for the District’s portion of pension contributions to the Illinois Municipal Retirement Fund, payments to Medicare, and payments to the Social Security System for non-certified employees. Revenue to finance the contributions is derived primarily from local property taxes and personal property replacement taxes.

Debt Service Fund – accounts for the accumulation of resources that restricted, committed, or assigned for, and the payment of, long-term debt principal, interest, and related costs. The primary revenue source is local property taxes levied specifically for debt service.

Capital Project Fund – accounts for the financial resources that are restricted, committed, or assigned to be used for the acquisition or construction of, and/or additions to, major capital facilities.

## BUDGET SUMMARY

The Budget Summary shows the estimated change in financial position (fund balance) resulting from the school district’s operations during the fiscal year. This information is summarized from the revenue, expenditure, and other sources /use information, and projects whether the district’s financial position will improve or worsen.

- Estimated (Beginning) Fund Balance shows what the school district owns, by the fund, on July 1 (the beginning of the fiscal year). This can be an estimated fund balance from the district’s records as of June 30th of the prior fiscal year or can be retrieved from the previous fiscal year’s annual financial report as of June 30th.
- Revenues - Summary of receipts/revenues.
- Expenditures - Summary of disbursements/expenditures.
- Other Sources (Uses) - Summarizes other transactions that do not relate to revenues or expenditures.
- Estimated (Ending) Fund Balance shows what the school district owns, by the fund, on June 30 (the end of the fiscal year). This reflects the change in equity that will occur as a result of operations during the fiscal year and adjusts the beginning fund balance accordingly.

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

---



*Grayslake Middle School band student*



*Grayslake Middle School entrance welcoming 8<sup>th</sup> grade students*

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

---

## ESTIMATED RECEIPTS/REVENUES

Revenues are the monies estimated to be received by the school district that does not create an offsetting liability (debt/obligation to repay) or cancels an asset. The district will need to annually consider each fund's four major categories:

Accounts:

1000 Local Revenue	Revenue earned within the boundaries of the District.
2000 Flow Through Revenue	Revenue received for specific grant purposes for transfer to another district/joint agreement.
3000 State Revenue	Revenue from funds collected by the state and distributed to the District.
4000 Federal Revenue	Revenue from funds collected by the Federal Government and distributed (either directly or through the state)

**Other Sources of Funds** are estimated non-revenue receipts that may or may not increase the total combined fund balance. All such transactions are recorded, by the fund, in the 7000 series of accounts.

## ESTIMATED DISBURSEMENTS/EXPENDITURES

Expenditures are charges estimated during the fiscal year that involve the disbursement of cash or the establishment of an obligation without creating an asset or canceling a liability. The school district will need to consider the fund, function, and object classifications when determining expenditures. In addition to the Funds, there are additional dimensions in which are used for accounting purposes.

## FUNCTION

The function number is based on the Illinois State Board of Education accounting manual and gives a broad description of revenue or expenditure. The functions are as follows:

- **1000 Instruction** – The teaching of pupils or the interaction between teachers and pupils.
- **2000 Support Services** – Services that provide administrative, technical, and logistical support to facilitate and enhance instructions.
- **3000 Community Services** – Services provided by the district for the community as a whole or some segment of the community.
- **4000 Payments to Other Districts and Govt. Units** – Payments to other districts/joint agreements
- **5000 Debt Services** – Payments for specific debt service activities.

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

## OBJECT

The object number is a descriptor of the type of expenditure incurred. The Illinois State Board of Education Accounting Manual lists eight object codes as follows:

- **100 Salaries** - Gross salary for personal services rendered while on the payroll of the district.
- **200 Employee Benefits** - Fringe benefits paid by the district on behalf of the employee.
- **300 Purchased Services** - Amounts paid for personal services rendered by personnel who are not district employees, and other services, which the district may purchase.
- **400 Supplies and Materials** - Amount paid for material items of an expendable nature.
- **500 Capital Outlay** - Amount paid for the acquisition of fixed assets or additions to fixed assets.
- **600 Other Objects** - Amounts for goods and services not otherwise classified above.
- **700 Non-Capitalized Equipment** - Items that would be classified as capital assets except that they cost less than the capitalization threshold adopted by the school board but more than \$500.
- **800 Termination Benefits** - Limited solely to payments made to terminated or retiring employees as compensation for unused sick or vacation days.



*Student creating artwork*



## OPERATIONAL SERVICES

### Fund Balances

The Superintendent or designee shall maintain fund balances adequate to ensure the District's ability to maintain levels of service and pay its obligations in a prompt manner in spite of unforeseen events or unexpected expenses. The Superintendent or designee shall inform the Board whenever it should discuss drawing upon its reserves or borrowing money.

The School District seeks to maintain a year-end fund balance to revenue ratio of no less than 25-30 percent, as calculated under the Ill. State Board of Education's *School District Financial Profile*.

CROSS REF.: 4:10 (Fiscal and Business Management), 4:80 (Accounting and Audits)

ADOPTED: November 6, 2019



*Student reading in the media center at Avon Center School*

## Summary of Significant Accounting Policies Fiscal Year 2023-2024

Community Consolidated School District 46 (the “District”) operates as a public school system governed by a seven-member board. The District is organized under the School Code of the State of Illinois, as amended. The accounting policies of the District conform to the accounting principles generally accepted in the United States of America, as applicable to local governmental units of this type. The following is a summary of the more significant accounting policies of the District:

### **Reporting Entity**

This report includes all of the funds of the District. The District is located in Lake County, Illinois. The District is governed by an elected Board of Education. The Board of Education maintains final responsibility for all personnel, budgeting, taxing, and debt matters. The reporting entity for the District consists of the primary government and its component units. Component units are legally separate organizations for which the primary government is financially accountable or other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity’s financial statements to be misleading. The District has not identified any organizations that meet these criteria.

### **Basis of Presentation**

#### *Government-wide Financial Statements*

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the District. The effect of interfund activity has been removed from these statements. The District’s operating activities are all considered “governmental activities”, that is, activities normally supported by taxes and intergovernmental revenues. The District has no operating activities that would be considered “business activities.”

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are identifiable with a specific function. Program revenues include: (1) amounts paid by the recipient of goods or services offered by the program and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

#### *Governmental Funds Financial Statements*

Governmental funds' financial statements are organized and operated based on funds and are used to account for the District's general governmental activities. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, reserves, fund balance, revenues, and expenditures. The minimum number of funds is maintained consistent with legal and managerial requirements.

Separate financial statements are provided for all governmental funds and fiduciary funds; the fiduciary funds are excluded from the government-wide financial statements.

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

---

## Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the economic resources measurement focus, while the fiduciary fund statements do not have a measurement focus. The government-wide financial statements and the fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue when all eligibility requirements have been met.

Governmental fund financial statements are reported using the flow of current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both "measurable and available". "Measurable" means that the amount of the transaction can be determined, and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred. However, expenditures for unmatured principal and interest on general long-term debt are recognized when due; and certainly compensated absences, claims, and judgments are recognized when the obligations are expected to be liquidated with expendable available financial resources.

### *Major Governmental Funds*

General Fund - the general operating fund of the District. It accounts for all financial resources except those required to be accounted for in another fund. This fund is primarily used for most of the instructional and administrative aspects of the District's operations. Revenues consist largely of local property taxes and state government aid.

Special Revenue Funds - account for the proceeds of specific revenue sources that are legally restricted or assigned to expenditures for specified purposes, other than those accounted for in the Debt Service Fund, Capital Projects Funds, or Fiduciary Funds.

*Operations and Maintenance Fund* - accounts for expenditures made for repair and maintenance of the District's buildings and land. Revenue consists primarily of local property taxes.

*Transportation Fund* - accounts for all revenue and expenditures made for student transportation. Revenue is derived primarily from local property taxes and state reimbursement grants.

*Municipal Retirement/Social Security Fund* - accounts for the District's portion of pension contributions to the Illinois Municipal Retirement Fund, payments to Medicare, and payments to the Social Security System for non-certified employees. Revenue to finance the contributions is derived primarily from local property taxes and personal property replacement taxes.

Debt Service Fund - accounts for the accumulation of resources that are restricted, committed, or assigned for, and the payment of, long-term debt principal, interest, and related costs. The primary revenue source is local property taxes levied specifically for debt service.

Capital Project Funds - accounts for the financial resources that are restricted, committed, or assigned to be used for the acquisition or construction of, and/or additions to, major capital facilities.

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community



*Support staff members ensuring students arrive safely at Woodview School*



*Grayslake Middle School*

## Budget Development Process

### **Budget Planning**

The planning process begins in the fall of the prior school year. A calendar is developed to outline the main activities and deadlines during the budget process. The calendar is used to gauge the District's progress toward adopting a budget for the next fiscal year.

### **Budget Preparation**

The Budget is primarily based on the expectations of future revenues and expenditures and relies upon the best information available at this time. Budget allocations for general operations are established and distributed to Budget leaders (principals and department leadership) to prioritize at the building level. It included staff and benefit projections, as well as expected capital expenditures. Detailed line items, such as supplies and purchased services, are developed and coordinated by the Business Office. The budget process is built upon participatory, “zero-based budgeting” input from Budget leaders in which they engage in a cycle of meetings with the Business Office staff to gather their requests for the upcoming year. Participatory budgeting increases responsibility and ownership in decision-making. This builds an understanding of school budgets, directs funds to press needs, and encourages budget leaders to be innovative. “Zero-based budgeting” is a process that asks administrators to build a budget from the ground up, where all expenditures must be justified and analyzed for need. The benefits of this process include challenging budget leaders to evaluate and prepare effective requests, improving operations/reducing wastefulness, and requiring requests to be aligned with the strategic goals of the District. Finance Committee meetings are scheduled as needed to review priorities and specific challenges in any given year. The District administration shares preliminary budget information with the Board of Education on projected revenues and any staffing or programming decisions required for the coming year.

### **Budget Adoption**

Preliminary budget information is provided to the Board at a Regular Board of Education meeting in May. The Board may request modifications of the preliminary budget during this meeting; the Budget is then modified and a proposed Tentative Budget is prepared and presented in June/July. The final adoption of the Budget occurs in August/September, the Final Budget is then filed with State of Illinois Board of Education, the Lake County Regional Superintendent of Schools, and the County Clerk within 30 days of adoption or by September 30.

### **Budget Implementation**

Upon approval of the budget, the Business Office loads the new budget into the financial software system Skyward and Forecast5, and the budget is available to use during the next fiscal year.

### **Budget Management Process**

Throughout the fiscal year, communication between the Business Office and the various budget administrators are maintained to assure budget discipline. The budget process is a forward look into the next fiscal year. Certain events change the scope of the budget during the year and budget administrators will periodically need to increase a budget line item. Assessments are made on the budget administrator's other items to see if money can be transferred between accounts. If money cannot be transferred, then a farther-reaching assessment is made to see if other budget areas have funds available to allow an increasing the budget line item in question.

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community



*Staff at Woodview School*



*Superintendent Dr. Glickman welcoming students on the first day of school at Woodview*

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

<b>Budget Process and Timeline</b>	
<b>August Board Meeting</b>	Board authorizes Administration to build a new budget.
<b>October – April</b>	The administration works with principals and administrators to build a preliminary budget, which is discussed with the Board during this time for input and comments.
<b>May Board Meeting</b>	Preliminary Budget is presented to the Board for discussion and review.
<b>June Board Meeting</b>	Tentative Budget – Board authorizes Administration to display the Tentative Budget for public viewing for a minimum of 30 days before a Public Hearing on the Budget and before acting on its final adoption (budget is subject to changes through this period). Board also authorizes Administration to publish the Tentative Budget in a local newspaper.
<b>July</b>	Tentative Budget is published in the local newspaper and the Tentative Budget is displayed for public viewing.
<b>August / September Board Meeting</b>	The School Budget Cover Form and the Certification are signed by the Board Members, the Board of Education Secretary, and the CSBO. The Public Hearing on Tentative Budget is presented at the regular board meeting. The final Budget is adopted during the Regular Board Meeting.
<b>September</b>	Adopted Budget is sent to the State of Illinois Board of Education electronically and mailed to the Lake County Regional Superintendent of Schools and the County Clerk within 30 days of adoption.  Adopted Budget is placed on the School District's official website.

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

## Fiscal 2023-2024 Detail Budget Calendar The process is from August 2023 through September 2024

Target Date	Description of Activity	Responsibility
September 20, 2023	Public Hearing and Adoption of FY24 Final Budget	Wildman (Board Action)
	Develop the 2023 Tax Levy Timeline	Wildman
October 25, 2023	Tentative 2023 Levy discussion and approval by the Board for Publishing and Public Hearing with the Estimate Aggregate 2023 Tax Levy Extension	Wildman (Board Action)
November 29, 2023	Review, Public Hearing & Adoption of the Tax 2023 Levy	Wildman (Board Action)
December 13, 2023	Review of 2024-25 Student Fees	Wildman
January 17, 2024	Adopt 2024-25 Student Fees, Transportation Fees, Early Childhood Fees, and Facility Rental Fees	Wildman (Board Action)
January- February	•Financial Projections	Wildman
	•Review of 2024-25 Budget Parameters	Wildman
	•Enrollment Projections	Cabinet
	•Analyze short-term and long-term student class and needs	Cabinet
	•Analyze Staffing needs	Cabinet
	•Capital Plan and Projected Financial Impact	Wildman/Halperin
	•Technology Plans	Cabinet/Clay
	•Administrative Budget Meetings	Wildman/Cabinet
March 6 & 20, 2024	Review Staffing Plan/Budget Discussion	Wolk/Wildman
April 10, 2024	Presentation/Approval of any RIF Plan	Wolk
	Review and Approve amending FY 2024 Final Budget, and Board approve to publish a Legal Notice for Public Hearing of Amended FY 2024 budget and to make the Amended FY 2024 Budget available for Public Inspection at least 30 days prior to the Public Hearing on the budget- Daily Herald (if necessary)	Wildman (Board Action)



# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

May 5, 2024- June 5, 2024	FY 2024 Amended Budget available for public inspection (if necessary)	Wildman
May 22, 2024	Present and discuss Preliminary Budget for FY 2024-25	Wildman
June 5, 2024	FY 2025 Tentative Budget	Wildman
June 26, 2024	Public Hearing and Adoption of the Amended FY 2024 Final Budget (if necessary)  Review and Approval of FY 2024 Tentative Budget and; Board approve to publish a Legal Notice for Public Hearing of FY2024 Tentative Budget and to make the Tentative Budget available for Public Inspection at least 30 days prior to the Public Hearing on the budget- July 2024 Daily Herald	Wildman (Board Action)
June 26, 2024	File Final FY 2024 Amended Budget with Lake County Clerk by June 30, 2024	Wildman
June 26, 2024- September 2024	FY 2023-24 Tentative Budget available for public inspection	Wildman
September 2024	Public Hearing and Adoption of FY 2023-24 Final Budget	Wildman (Board Action)
	File Final 2023-24 Budget with Lake County Clerk by September 30, 2023	Wildman

Note: All dates are subject to change.  
The dates beyond June 26, 2024 are based on projected Board Meeting dates.

## Budget Administration and Management Process

The District has complete responsibility for the preparation and modification of its annual budget and is solely accountable for its fiscal matters, including surpluses and deficits, assignments of management, and issuance of debt. The District's administration is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft, or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America.

The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived and that (2) the valuation of costs and benefits requires estimates and judgments by management.

The District's independent auditors run tests to determine the adequacy of the internal control structure, including the portion related to federal financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations. The results of the tests for the fiscal year ended June 30, 2021 provided no instances of material weaknesses in the internal control structure or significant violations of applicable laws and regulations.

The District maintains sound budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual budget approved by the District's Board of Education.

Monthly, the business office provides the Board with a variance report based on changes to the approved budget. The Board is also provided with other monthly financial information including revenue and expenditure detail, check registers and cash, receivable, and investment summaries. Other financial information is routinely provided as needed.

Activities of the General Fund, Special Revenue Funds, Debt Service Fund, and Capital Projects Funds are included in the annual budget. The level of budgetary control is established at the individual fund level. As demonstrated by the statements and schedules included in the financial section of this report, the District continues to meet its responsibility for sound financial management.

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

## Other Local Revenue Sources

Revenues from other local sources represent 3% of the total revenues; they are student fees, tuition-based programs, other local tax collections, cafeteria receipts, earnings of investments, and miscellaneous revenues. The District anticipates a net increase in local revenues this year due to interest rates remaining higher than in comparison to recent years.

State	Actual FY 2020	Actual FY 2021	Actual FY 2022	Unaudited FY 2023	Budget FY 2024
Evidence Based Funding	\$13,548,900.00	\$13,555,377.91	\$14,985,194.94	\$16,332,839.78	\$18,497,633.55
Special Education Transportation	\$914,953.00	\$952,054.59	\$1,131,801.37	\$1,273,098.49	\$1,320,000.00
Transportation	\$644,053.00	\$669,380.78	\$944,045.53	\$706,056.47	\$725,000.00
Other State Revenue	\$703,402.00	\$811,439.39	\$860,863.23	\$715,928.42	\$1,007,003.42
<b>Total State Revenues</b>	<b>\$15,811,308.00</b>	<b>\$15,988,252.67</b>	<b>\$17,921,905.07</b>	<b>\$19,027,923.16</b>	<b>\$21,549,636.97</b>



*Woodview School*

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

---



# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

## SECTION III - FINANCIAL DETAIL

Summary of All Funds .....	73
<u>Governmental - All Funds</u>	
Historical Statement of Revenues, Expenditures - All Government Funds .....	74
Budgeted Revenue and Expense – All Government Funds .....	75
Revenues and Expenditures – All Government Funds .....	76
Budget At-A-Glance: Analysis .....	77-78
<u>Operating Fund</u>	
Historical Statement of Revenues, Expenditures – Operating Fund .....	80
Budgeted Revenue and Expense – Operating Fund .....	81
Projected Year-End – Operating Fund .....	82
<u>Educational Funds</u>	
Historical Statement of Revenues and Expenditures - Education Fund .....	83
Budgeted Revenue and Expense – Educational Fund .....	84
Projected Year-End – Educational Fund .....	85
<u>Operation &amp; Maintenance Fund</u>	
Historical Statement of Revenues and Expenditures – Operations & Maintenance Fund .....	87
Budgeted Revenue and Expense – Operations & Maintenance Fund .....	88
Projected Year-End – Operations & Maintenance Fund .....	89
<u>Debt Service Fund</u>	
Historical Statement of Revenues and Expenditures – Debt Service Fund .....	91
Budgeted Revenue and Expense – Debt Services Fund .....	92
Projected Year-End – Debt Service Fund .....	93
<u>Transportation Fund</u>	
Historical Statement of Revenues and Expenditures – Transportation Fund .....	95
Budgeted Revenue and Expense – Transportation Fund .....	96
Projected Year-End – Transportation Fund .....	97
Historical Relationship of State Transportation Aid compared to Transportation Cost .....	98-99
<u>Municipal Retirement/Social Security Fund</u>	
Historical Statement of Revenues and Expenditures – IMRF/SS Fund .....	100
Budgeted Revenue and Expense – IMRF/SS Fund .....	101
Projected Year-End – IMRF Fund/SS .....	102
<u>Capital Projects Fund</u>	
Historical Statement of Revenues and Expenditures – Capital Projects Fund .....	104
Budgeted Revenue and Expense – Capital Projects Fund .....	105
Projected Year-End – Capital Projects Fund .....	106
<u>Working Cash Fund</u>	
Historical Statement of Revenues and Expenditures – Working Cash Fund .....	108
Budgeted Revenue by Source – Working Cash Fund .....	109
Projected Year-End – Working Cash Fund .....	109

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

---

## Fire Prevention & Safety Fund

Historical Statement of Revenues and Expenditures – Fire Prevention/Life Safety Fund ..... 110

## Budget Detail

Summary of Individual Funds ..... 111

Budget Statements of Revenues, Expenditures, and Changes in All Funds ..... 112-117

OPEB ..... 118-119

## Capital Budget Plans

Capital Budget Plan Summary ..... 120

Capital Budget Plan by Location ..... 121-152

Long Range Facilities Planning Methodology..... 153

Sustainability/Solar Project..... 154

## Debt Limits and Current Obligations

Summary of Current Indebtedness and Legal Bonded Debt ..... 155-162

District Goals and Objectives ..... 163

Classification of Fund Balance per GASB 54 ..... 164

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

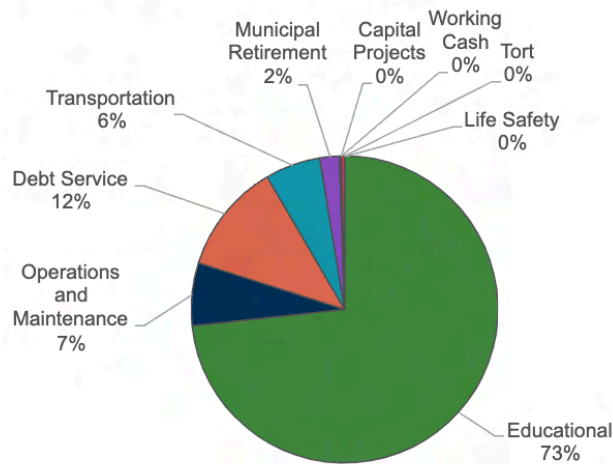
## Summary of All Funds

### Summary of Fund Balances

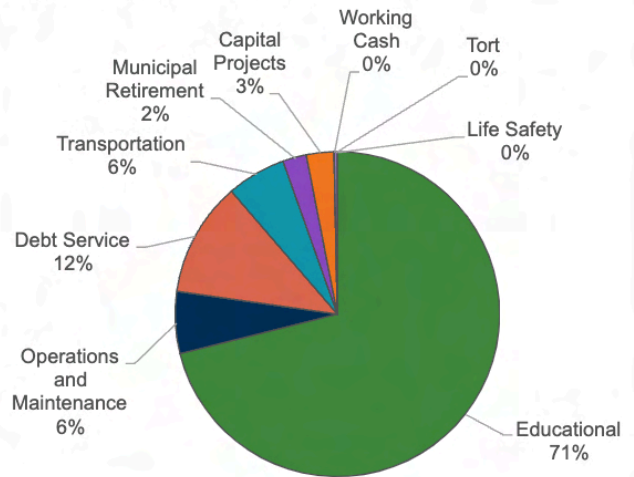
#### All Funds

	Beginning Balance	Revenue	Expenditure	Excess (Deficit)	Other Financing Sources (Uses)	Ending Balance
Educational	\$14,457,494	\$49,535,952	\$51,664,412	(\$2,128,460)	\$0	\$12,329,034
Operations and Maintenance	\$2,699,853	\$4,465,598	\$4,480,069	(\$14,471)	\$0	\$2,685,382
Debt Service	\$5,837,681	\$7,893,788	\$8,296,972	(\$403,184)	\$0	\$5,434,497
Transportation	\$1,399,993	\$3,938,495	\$4,283,173	(\$344,678)	\$0	\$1,055,315
Municipal Retirement	\$819,362	\$1,385,629	\$1,717,236	(\$331,608)	\$0	\$487,754
Capital Projects	\$7,065,255	\$60,000	\$2,000,000	(\$1,940,000)	\$0	\$5,125,255
Working Cash	\$2,912,262	\$88,445	\$0	\$88,445	\$0	\$3,000,708
Tort	\$211,441	\$219,346	\$236,305	(\$16,959)	\$0	\$194,482
Life Safety	\$0	\$0	\$0	\$0	\$0	\$0
	<b>\$35,403,343</b>	<b>\$67,587,254</b>	<b>\$72,678,168</b>	<b>(\$5,090,915)</b>	<b>\$0</b>	<b>\$30,312,429</b>

Budgeted Revenue Allocation by Fund



Budgeted Expenditure Allocation by Fund



Source: District Business Financial Database/Forecast5 Analytics, Inc.

# All Governmental Funds

## Revenues By Source and Expenditures By Object

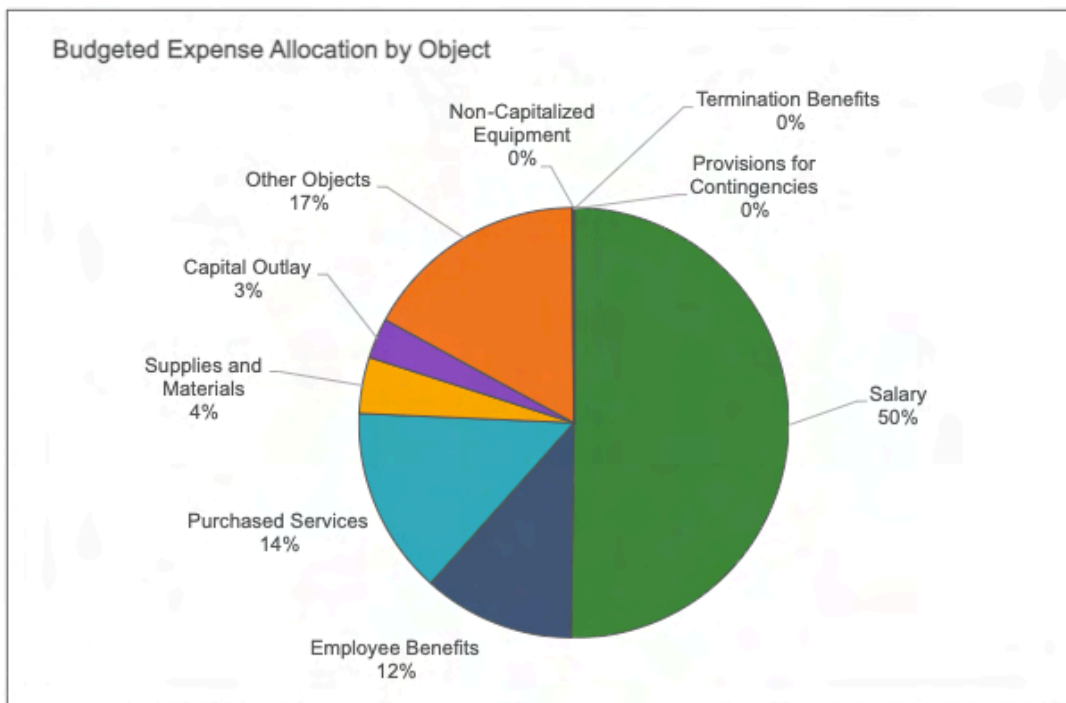
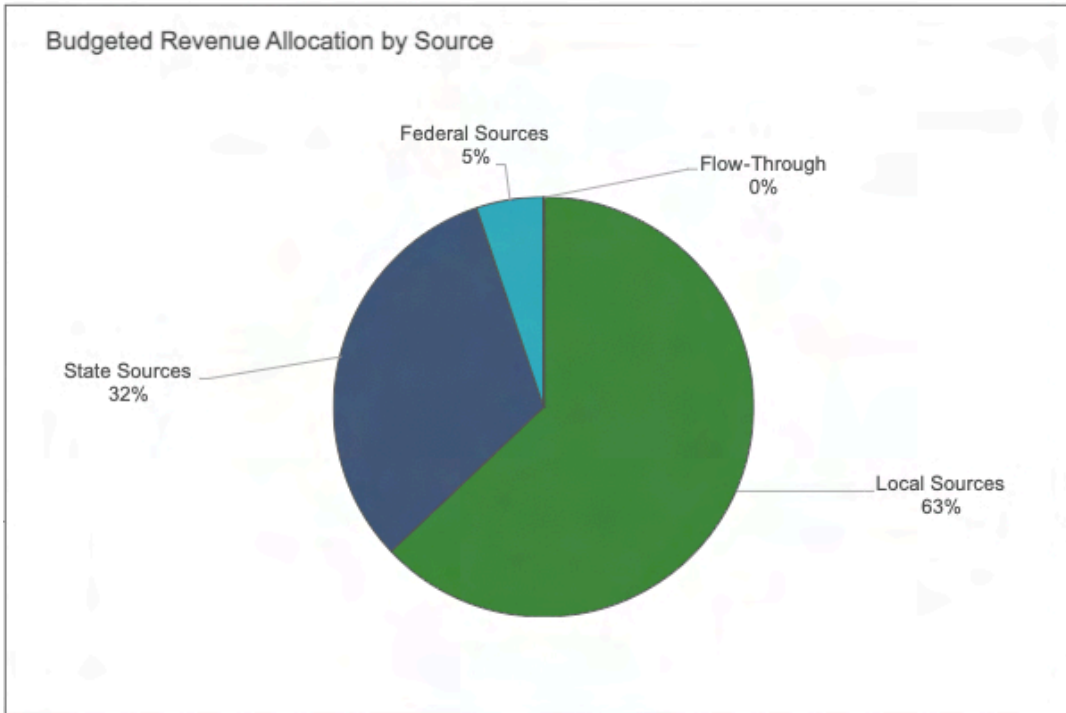
	ACTUAL FY 2020	ACTUAL FY 2021	% Δ	ACTUAL FY 2022	% Δ	ACTUAL FY 2023	% Δ	BUDGET FY 2024	% Δ	PROJECTED FY 2025	% Δ	PROJECTED FY 2026	% Δ	PROJECTED FY 2027	% Δ
<b>REVENUES</b>															
Local Sources	\$38,819,427	\$39,105,358	0.74%	\$39,684,638	1.48%	\$44,124,441	11.19%	\$42,542,966	-3.56%	\$44,876,893	5.49%	\$45,479,899	1.34%	\$42,737,598	-6.03%
State Sources	\$15,811,308	\$15,986,652	1.11%	\$18,071,284	13.04%	\$19,284,246	6.71%	\$21,549,637	11.75%	\$23,751,887	10.22%	\$24,859,249	4.66%	\$25,971,980	4.48%
Federal Sources	\$1,881,463	\$3,635,674	93.24%	\$7,873,749	116.57%	\$4,016,765	-48.99%	\$3,494,651	-13.00%	\$2,694,651	-22.89%	\$2,694,651	0.00%	\$2,694,651	0.00%
Flow-Through	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL REVENUES</b>	<b>\$56,512,198</b>	<b>\$58,727,684</b>	<b>3.92%</b>	<b>\$65,629,671</b>	<b>11.75%</b>	<b>\$67,425,452</b>	<b>2.74%</b>	<b>\$67,587,254</b>	<b>0.24%</b>	<b>\$71,323,431</b>	<b>5.53%</b>	<b>\$73,033,799</b>	<b>2.40%</b>	<b>\$71,404,229</b>	<b>-2.23%</b>
<b>EXPENDITURES</b>															
Salary	\$29,274,391	\$29,605,263	1.13%	\$31,117,921	5.11%	\$33,198,992	6.69%	\$36,502,365	9.95%	\$37,794,059	3.54%	\$38,833,681	2.75%	\$39,940,541	2.85%
Employee Benefits	\$6,704,747	\$5,911,895	-11.83%	\$6,702,323	13.37%	\$7,160,131	6.83%	\$8,277,134	15.60%	\$8,731,996	5.50%	\$9,187,061	5.21%	\$9,673,468	5.29%
Purchased Services	\$6,338,931	\$6,804,316	7.34%	\$8,748,363	28.57%	\$11,540,633	31.92%	\$10,238,650	-11.28%	\$10,625,056	3.77%	\$11,027,015	3.78%	\$11,445,195	3.79%
Supplies and Materials	\$1,792,857	\$2,540,892	41.72%	\$4,567,841	79.77%	\$2,665,349	-41.65%	\$3,072,348	15.27%	\$3,164,518	3.00%	\$3,259,454	3.00%	\$3,357,238	3.00%
Capital Outlay	\$405,239	\$294,005	-27.45%	\$827,369	181.41%	\$2,742,359	231.46%	\$2,200,000	-19.78%	\$3,425,856	55.72%	\$212,180	-93.81%	\$218,545	3.00%
Other Objects	\$12,513,380	\$14,307,657	14.34%	\$11,890,223	-16.90%	\$11,860,564	-0.25%	\$12,296,672	3.68%	\$12,180,347	-0.95%	\$12,088,294	-0.76%	\$12,180,347	0.00%
Non-Capitalized Equipment	\$70,287	\$121,338	72.63%	\$962,453	693.20%	\$52,243	-94.57%	\$91,000	74.19%	\$93,730	3.00%	\$96,542	3.00%	\$99,438	3.00%
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Provisions for Contingencies	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$57,099,832</b>	<b>\$59,585,366</b>	<b>4.35%</b>	<b>\$64,816,493</b>	<b>8.78%</b>	<b>\$69,220,270</b>	<b>6.79%</b>	<b>\$72,678,168</b>	<b>5.00%</b>	<b>\$76,015,563</b>	<b>4.59%</b>	<b>\$74,704,227</b>	<b>-1.73%</b>	<b>\$70,171,416</b>	<b>-6.07%</b>
<b>SURPLUS/(DEFICIT)</b>	<b>(\$587,634)</b>	<b>(\$857,682)</b>		<b>\$813,178</b>	<b>(\$1,794,819)</b>		<b>(\$5,090,915)</b>	<b>(\$4,692,132)</b>		<b>(\$1,670,427)</b>				<b>\$1,232,813</b>	
<b>OTHER FINANCING SOURCES/(USES)</b>															
Other Financing Sources	\$2,045,015	\$4,924,722		\$21,033,970		\$597,016		\$0		\$0		\$0		\$0	
Other Financing Uses	(\$2,045,015)	(\$1,182,598)		(\$11,779,910)		(\$108,503)		\$0		\$0		\$0		\$0	
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>\$0</b>	<b>\$3,742,124</b>		<b>\$9,254,060</b>		<b>\$488,513</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>SURPLUS/(DEFICIT) WITH OTHER SOURCES/(USES)</b>	<b>(\$587,634)</b>	<b>\$2,884,442</b>		<b>\$10,067,238</b>		<b>(\$1,306,306)</b>		<b>(\$5,090,915)</b>		<b>(\$4,692,132)</b>		<b>(\$1,670,427)</b>		<b>\$1,232,813</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$24,345,603</b>	<b>\$23,757,969</b>		<b>\$26,642,411</b>		<b>\$36,709,649</b>		<b>\$35,403,343</b>		<b>\$30,312,429</b>		<b>\$25,620,297</b>		<b>\$23,949,870</b>	
<b>ENDING FUND BALANCE</b>	<b>\$23,757,969</b>	<b>\$26,642,411</b>		<b>\$36,709,649</b>		<b>\$35,403,343</b>		<b>\$30,312,429</b>		<b>\$25,620,297</b>		<b>\$23,949,870</b>		<b>\$25,182,683</b>	
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>41.61%</b>	<b>44.71%</b>		<b>56.64%</b>		<b>51.15%</b>		<b>41.71%</b>		<b>33.70%</b>		<b>32.06%</b>		<b>35.89%</b>	
<b>FUND BALANCE AS % OF MONTHS OF EXPENDITURES</b>	<b>4.99</b>	<b>5.37</b>		<b>6.80</b>		<b>6.14</b>		<b>5.00</b>		<b>4.04</b>		<b>3.85</b>		<b>4.31</b>	



# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

## Summary Data for Total Budget - All Government Funds 2023 Budgeted Revenue and Expense Allocation by Source and Object



Source: District Business Financial Database/Forecast5 Analytics, Inc.

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

## Summary Data for Total Budget - All Government Funds Revenues and Expenditures

Governmental Funds - Revenues			
	FY 2023 ACTUAL	FY 2024 BUDGET	% Δ
Educational	\$48,858,800	\$49,535,952	1.39%
Operations and Maintenance	\$4,469,996	\$4,465,598	-0.10%
Transportation	\$3,943,125	\$3,938,495	-0.12%
Municipal Retirement	\$1,414,058	\$1,385,629	-2.01%
Capital Projects	\$211,464	\$60,000	-71.63%
Debt Service	\$8,222,764	\$7,893,788	-4.00%
Tort	\$222,615	\$219,346	-1.47%
Life Safety	\$0	\$0	
Working Cash	\$82,629	\$88,445	7.04%
<b>Total</b>	<b>\$67,425,452</b>	<b>\$67,587,254</b>	<b>0.24%</b>

Governmental Funds - Expenditures			
	FY 2023 ACTUAL	FY 2024 BUDGET	% Δ
Educational	\$48,185,867	\$51,664,412	7.22%
Operations and Maintenance	\$4,465,185	\$4,480,069	0.33%
Transportation	\$4,268,567	\$4,283,173	0.34%
Municipal Retirement	\$1,631,618	\$1,717,236	5.25%
Capital Projects	\$2,572,147	\$2,000,000	-22.24%
Debt Service	\$7,883,902	\$8,296,972	5.24%
Tort	\$212,985	\$236,305	10.95%
Life Safety	\$0	\$0	
Working Cash	\$0	\$0	
<b>Total</b>	<b>\$69,220,270</b>	<b>\$72,678,168</b>	<b>5.00%</b>

Source: District Business Financial Database/Forecast5 Analytics, Inc.

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

## Budget At-A-Glance Analysis

### Summary of Fund Balances

The 2023-24 adopted budget is an all funds deficit of \$5.0 million, with revenues of \$67.6 million and expenditures of \$72.7 million. The budget reflects an increase in expenditures and fund level deficits in the Education Fund, Operations and Maintenance Fund, Debt Service Fund, Transportation Fund, Municipal Retirement Fund, Capital Projects Fund and Tort, with increases in Working Cash Fund. The district is experiencing a structural deficit, from an underlying 65% Adequacy Gap (2022 IL REPORT Card) which is a \$17 million gap between the resources available to the district and the adequacy target set by the Illinois State Board of Education. This structural deficit is not sustainable and will need to be rectified in the coming years through additional funding.

### Government Funds – Revenues

Total revenue budget for all funds has increased by 0.24% from 2022-23 (actuals) to 2023-24 (budget). This slight increase is due to the net effect of a 13% decrease in federal funds from pandemic-related from ESSER, offset by 11.8% increase in State funding, specifically our Evidence Based Funding (EBF) increase.

### Government Funds - Expenditures

Total expenditure budget for all funds has increased by 5.0% from 2022-23 (actuals) to 2023-24 (budget). This increase is due to expected salaried expenditures with all staff receiving a 6% increase and additional positions added this year.

### CCSD 46 Operating Funds: Projected Year-End Balances

The district continues to face structural deficit issues in all operating funds, as additional Tier 1 funding from Evidence Based Funding moves the district towards ‘Adequacy.’ The projections from FY 2024, 2025 and 2026 reflect current fund deficits in all Funds. The District has experienced significant increases in price and scope of services in Purchased Services from outsourced contracts such as transporting our students and night time cleaning of our buildings, which are contractually linked to inflationary indicators such as the Consumer Price Index. Education Fund expenditures are not growing fast enough to offset these deficit funds. The district will revisit our levy distribution for FY 2024, 2025 and 2026 to assign more local property tax to these funds, however. Outside of the Operating Funds, Debt Service Fund balances will stabilize after FY 2026 once all the outstanding debt obligations are paid off. To address the structural deficit in the near future, the District is currently looking into the feasibility of a voter initiative / funding proposal, although no decision has been made by the School Board at the time of this budget presentation.

### Projection Methodology

The District utilizes a software platform called Frontline Analytics (formerly Forecast5) to build multi-year projections. These model various scenarios assess future impacts of decision-making, and understand ‘what-if’ scenarios. The models in this budget presentation were made in accordance with the ASBO MBA criteria and framework.

## Strategic Plan Goals and Objective Costing

Some of the major goals and objectives outlined in the Strategic Plan have been costed, through the work of a PDT (Planning and Design Team). PDTs are groups of educators who cooperate in order to redesign and review curriculum resources and course offerings. Work completed this year includes adding STEM, World Language and Encore offerings. The below costs are estimates based on a number of factors and assumptions that the PDT made in their work.

- STEM Labs:
  - Facilities Cost: \$1.5 - \$2.0 million
  - Staffing: \$75,000 (in addition to using current staff)
  - Materials: \$250,000 - \$400,000
  
- FACS
  - Staffing: \$225,000
  - Materials - Minimal
  
- World language (Spanish)
  - Staffing: \$300,000
  - Materials \$250,000 - \$400,000

The District's Technology Plan is currently being updated, and the Long Range Facilities Plan (LRFP) is included in the Capital Budget plan section.



*Student at Avon Center School works on their Chromebook*

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

---



*Staff photo at Park Campus*



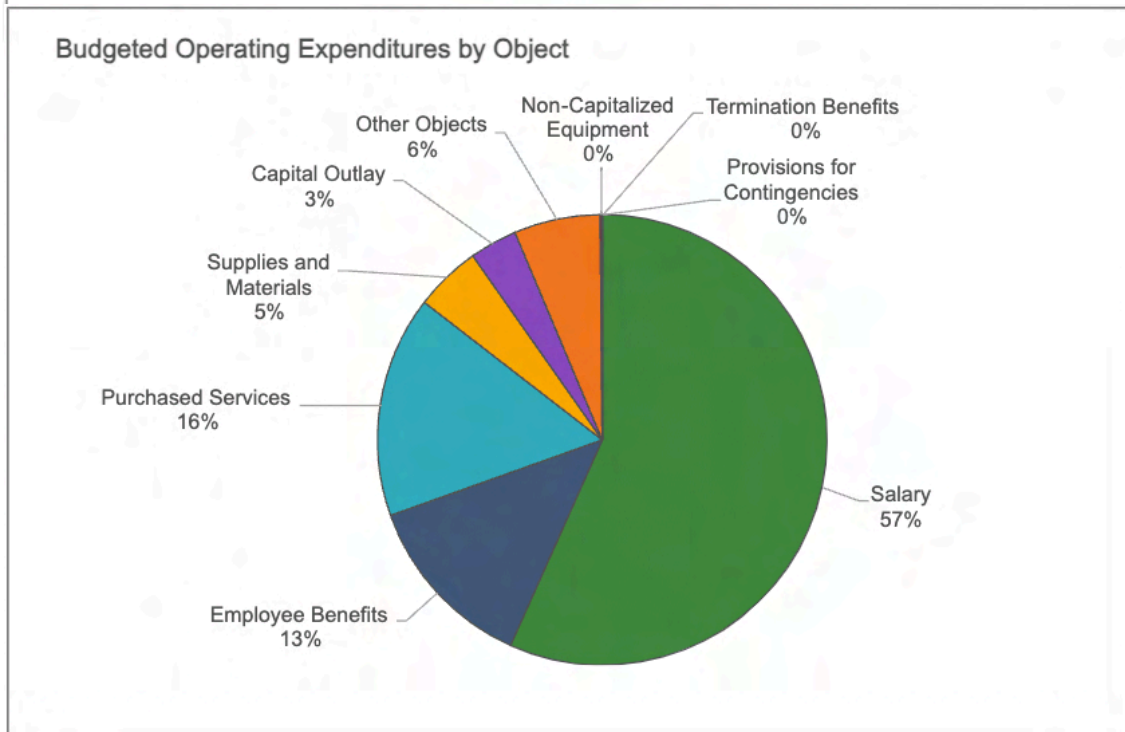
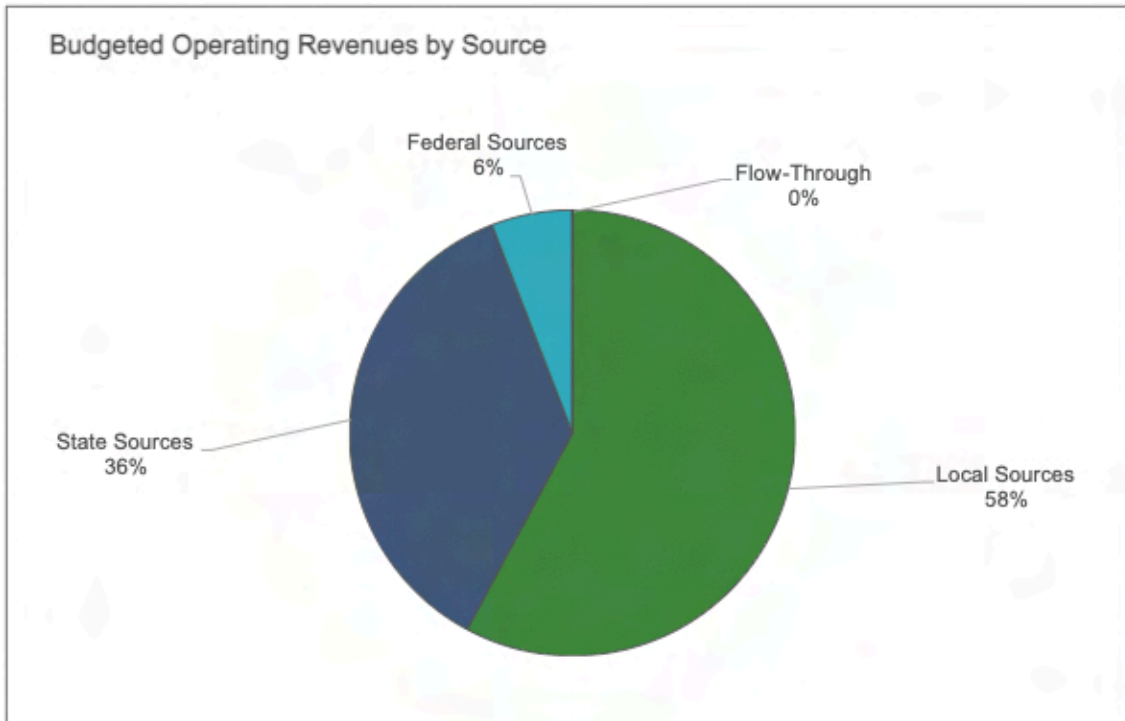
*Staff from Grayslake Middle School*

# Operating Funds

## Revenues By Source and Expenditures By Object

	ACTUAL FY 2020	ACTUAL FY 2021	% Δ	ACTUAL FY 2022	% Δ	ACTUAL FY 2023	% Δ	BUDGET FY 2024	% Δ	PROJECTED FY 2025	% Δ	PROJECTED FY 2026	% Δ	PROJECTED FY 2027	% Δ
<b>REVENUES</b>															
Local Sources	\$30,999,968	\$31,381,275	1.23%	\$32,038,704	2.09%	\$35,690,212	11.40%	\$34,589,177	-3.08%	\$36,540,348	5.64%	\$37,428,205	2.43%	\$38,165,541	1.97%
State Sources	\$15,811,308	\$15,986,652	1.11%	\$18,071,284	13.04%	\$19,284,246	6.71%	\$21,549,637	11.75%	\$23,751,887	10.22%	\$24,859,249	4.66%	\$25,971,980	4.48%
Federal Sources	\$1,881,463	\$3,635,674	93.24%	\$7,873,749	116.57%	\$4,016,765	-48.99%	\$3,494,651	-13.00%	\$2,694,651	-22.89%	\$2,694,651	0.00%	\$2,694,651	0.00%
Flow-Through	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL REVENUES</b>	<b>\$48,692,739</b>	<b>\$51,003,601</b>	<b>4.75%</b>	<b>\$57,983,737</b>	<b>13.69%</b>	<b>\$58,991,224</b>	<b>1.74%</b>	<b>\$59,633,465</b>	<b>1.09%</b>	<b>\$62,986,886</b>	<b>5.62%</b>	<b>\$64,982,105</b>	<b>3.17%</b>	<b>\$66,832,172</b>	<b>2.85%</b>
<b>EXPENDITURES</b>															
Salary	\$29,274,391	\$29,605,263	1.13%	\$31,117,921	5.11%	\$33,198,992	6.69%	\$36,502,365	9.95%	\$37,794,059	3.54%	\$38,833,681	2.75%	\$39,940,541	2.85%
Employee Benefits	\$6,704,747	\$5,911,895	-11.83%	\$6,702,323	13.37%	\$7,160,131	6.83%	\$8,277,134	15.60%	\$8,731,996	5.50%	\$9,187,061	5.21%	\$9,673,468	5.29%
Purchased Services	\$6,338,931	\$6,776,316	6.90%	\$8,748,363	29.10%	\$11,540,633	31.92%	\$10,238,650	-11.28%	\$10,625,056	3.77%	\$11,027,015	3.78%	\$11,445,195	3.79%
Supplies and Materials	\$1,792,857	\$2,540,892	41.72%	\$4,567,841	79.77%	\$2,665,349	-41.65%	\$3,072,348	15.27%	\$3,164,518	3.00%	\$3,259,454	3.00%	\$3,357,238	3.00%
Capital Outlay	\$405,239	\$174,824	-56.86%	\$314,667	79.99%	\$170,212	-45.91%	\$200,000	17.50%	\$206,000	3.00%	\$212,180	3.00%	\$218,545	3.00%
Other Objects	\$3,168,730	\$3,539,861	11.71%	\$3,396,950	-4.04%	\$3,976,662	17.07%	\$3,999,700	0.58%	\$4,119,691	3.00%	\$4,243,282	3.00%	\$4,370,580	3.00%
Non-Capitalized Equipment	\$70,287	\$121,338	72.63%	\$962,453	693.20%	\$52,243	-94.57%	\$91,000	74.19%	\$93,730	3.00%	\$96,542	3.00%	\$99,438	3.00%
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Provisions for Contingencies	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$47,755,182</b>	<b>\$48,670,389</b>	<b>1.92%</b>	<b>\$55,810,518</b>	<b>14.67%</b>	<b>\$58,764,221</b>	<b>5.29%</b>	<b>\$62,381,196</b>	<b>6.16%</b>	<b>\$64,735,051</b>	<b>3.77%</b>	<b>\$66,859,215</b>	<b>3.28%</b>	<b>\$69,105,005</b>	<b>3.36%</b>
<b>SURPLUS/(DEFICIT)</b>	<b>\$937,557</b>	<b>\$2,333,212</b>		<b>\$2,173,219</b>		<b>\$227,002</b>		<b>(\$2,747,731)</b>		<b>(\$1,748,165)</b>		<b>(\$1,877,109)</b>		<b>(\$2,272,833)</b>	
<b>OTHER FINANCING SOURCES/(USES)</b>															
Other Financing Sources	\$371,000	\$1,397,124		\$9,086,867		\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	(\$1,965,015)	(\$1,182,598)		(\$10,284,356)		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>(\$1,594,015)</b>	<b>\$214,526</b>		<b>(\$1,197,489)</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>SURPLUS/(DEFICIT) WITH OTHER SOURCES/(USES)</b>	<b>(\$656,458)</b>	<b>\$2,547,738</b>		<b>\$975,730</b>		<b>\$227,002</b>		<b>(\$2,747,731)</b>		<b>(\$1,748,165)</b>		<b>(\$1,877,109)</b>		<b>(\$2,272,833)</b>	
<b>BEGINNING FUND BALANCE</b>	\$19,406,395	\$18,749,937		\$21,297,675		\$22,273,405		\$22,500,407		\$19,752,676		\$18,004,511		\$16,127,402	
<b>ENDING FUND BALANCE</b>	\$18,749,937	\$21,297,675		\$22,273,405		\$22,500,407		\$19,752,676		\$18,004,511		\$16,127,402		\$13,854,569	
<b>FUND BALANCE AS % OF EXPENDITURES</b>	39.26%	43.76%		39.91%		38.29%		31.66%		27.81%		24.12%		20.05%	
<b>FUND BALANCE AS % OF MONTHS OF EXPENDITURES</b>	4.71	5.25		4.79		4.59		3.80		3.34		2.89		2.41	

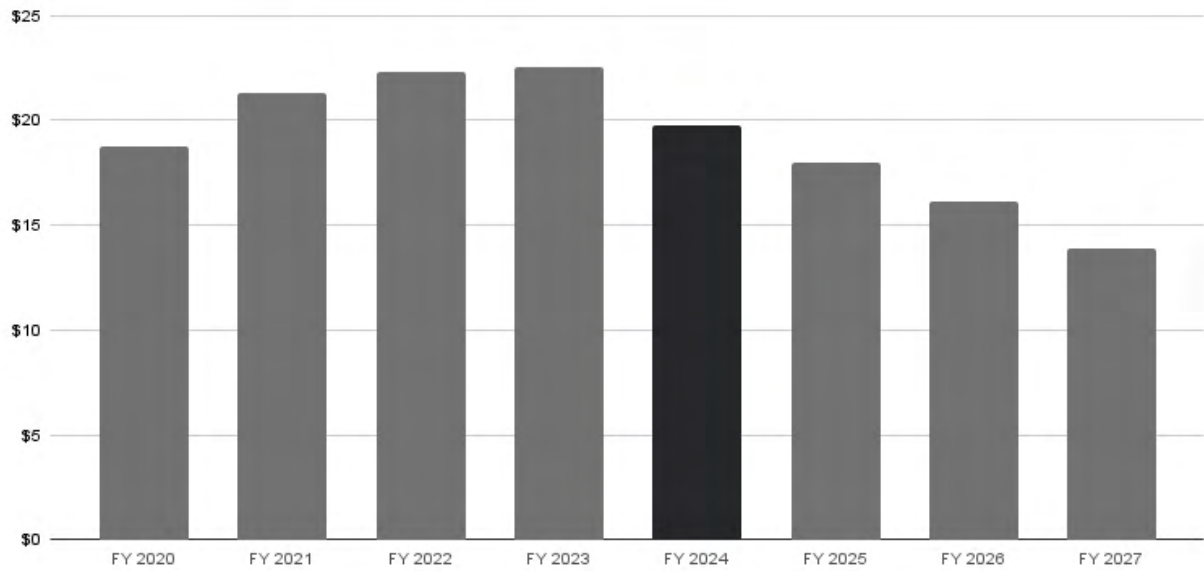
**Summary Data for Operating Funds  
2023 Budgeted Revenue and Expense  
Allocation by Source and Object**



Source: District Business Financial Database/Forecast5 Analytics, Inc.

## CCSD 46 Operating Funds Projected Year-End Balances

Projected Year-End Balances | Operating Funds



Source: District Business Financial Database/Forecast5 Analytics, Inc.

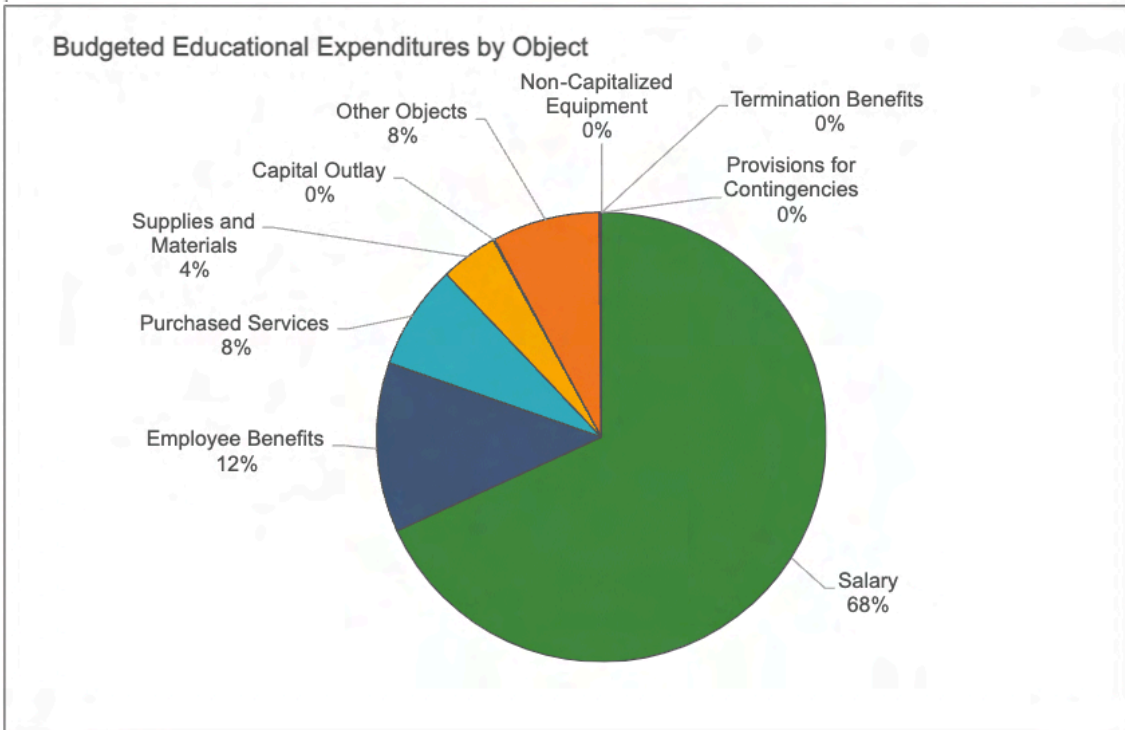
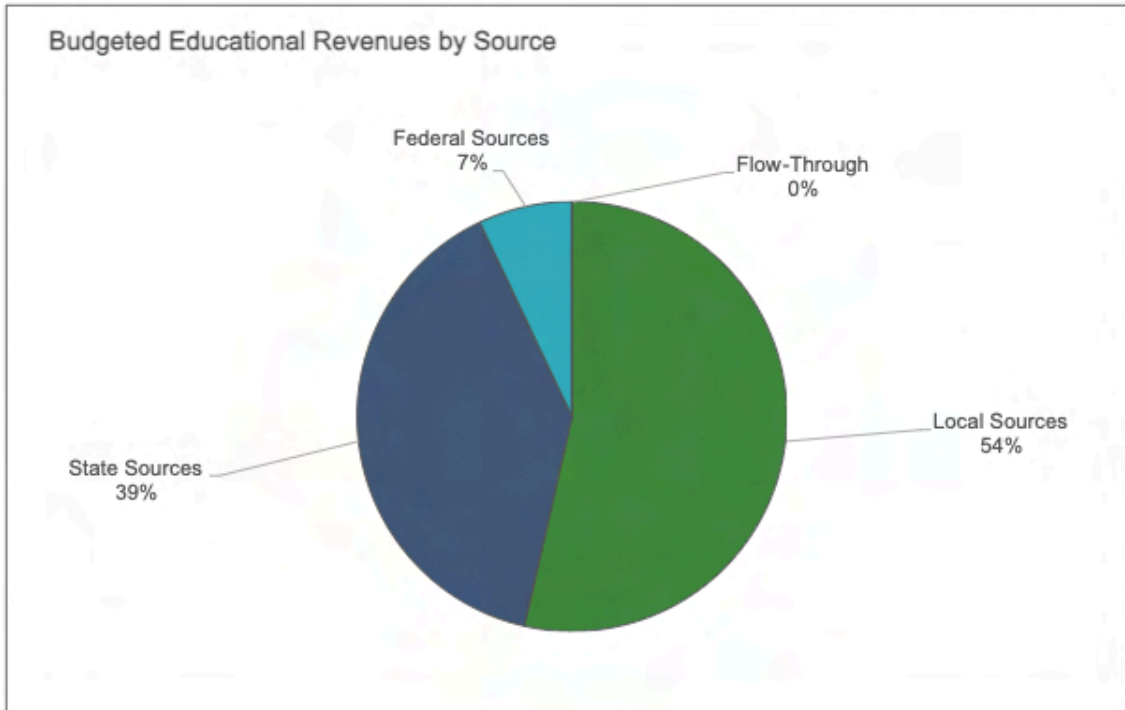


# Educational Fund

## Revenues By Source and Expenditures By Object

	ACTUAL FY 2020	ACTUAL FY 2021	% Δ	ACTUAL FY 2022	% Δ	ACTUAL FY 2023	% Δ	BUDGET FY 2024	% Δ	PROJECTED FY 2025	% Δ	PROJECTED FY 2026	% Δ	PROJECTED FY 2027	% Δ
<b>REVENUES</b>															
Local Sources	\$23,607,797	\$23,758,575	0.64%	\$24,783,025	4.31%	\$27,585,230	11.31%	\$28,536,664	3.50%	\$27,821,243	-3.80%	\$28,108,687	4.84%	\$28,270,727	1.03%
State Sources	\$14,202,302	\$14,345,282	1.01%	\$15,846,376	10.46%	\$17,256,805	8.90%	\$19,504,637	13.03%	\$21,604,637	10.77%	\$22,604,637	4.63%	\$23,604,637	4.42%
Federal Sources	\$1,881,463	\$3,635,674	93.24%	\$7,873,749	116.57%	\$4,016,765	-48.99%	\$3,494,651	-13.00%	\$2,694,651	-22.89%	\$2,694,651	0.00%	\$2,694,651	0.00%
Flow-Through	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL REVENUES</b>	<b>\$39,691,562</b>	<b>\$41,739,531</b>	<b>5.16%</b>	<b>\$48,503,150</b>	<b>16.20%</b>	<b>\$48,858,800</b>	<b>0.73%</b>	<b>\$49,535,952</b>	<b>1.39%</b>	<b>\$52,120,531</b>	<b>5.22%</b>	<b>\$53,407,975</b>	<b>2.47%</b>	<b>\$54,570,015</b>	<b>2.18%</b>
<b>EXPENDITURES</b>															
Salary	\$28,293,674	\$28,656,991	1.28%	\$30,112,901	5.08%	\$32,023,578	6.35%	\$35,210,150	9.95%	\$36,456,117	3.54%	\$37,458,936	2.75%	\$38,526,612	2.85%
Employee Benefits	\$4,925,007	\$4,183,325	-15.06%	\$4,922,827	17.69%	\$5,273,895	7.13%	\$6,306,192	19.57%	\$6,684,480	6.00%	\$7,074,159	5.83%	\$7,490,871	5.89%
Purchased Services	\$2,687,422	\$2,714,000	0.99%	\$3,369,080	24.14%	\$5,156,771	53.06%	\$3,895,109	-24.47%	\$4,011,962	3.00%	\$4,132,321	3.00%	\$4,256,291	3.00%
Supplies and Materials	\$999,906	\$1,840,831	84.10%	\$3,571,692	94.03%	\$1,678,618	-53.00%	\$2,127,262	26.73%	\$2,191,080	3.00%	\$2,256,812	3.00%	\$2,324,517	3.00%
Capital Outlay	\$3,921	\$42,444	982.48%	\$71,454	68.35%	\$94,233	-52.09%	\$50,000	46.06%	\$51,500	3.00%	\$53,045	3.00%	\$54,636	3.00%
Other Objects	\$3,168,322	\$3,539,841	11.73%	\$3,395,982	-4.06%	\$3,971,201	16.94%	\$3,994,700	0.59%	\$4,114,541	3.00%	\$4,237,977	3.00%	\$4,365,117	3.00%
Non-Capitalized Equipment	\$67,132	\$93,976	39.99%	\$957,937	919.34%	\$47,572	-95.03%	\$81,000	70.27%	\$83,430	3.00%	\$85,933	3.00%	\$88,511	3.00%
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Provisions for Contingencies	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$40,145,384</b>	<b>\$41,071,408</b>	<b>2.31%</b>	<b>\$46,401,873</b>	<b>12.98%</b>	<b>\$48,185,867</b>	<b>3.84%</b>	<b>\$51,664,412</b>	<b>7.22%</b>	<b>\$53,593,111</b>	<b>3.73%</b>	<b>\$55,299,183</b>	<b>3.18%</b>	<b>\$57,106,554</b>	<b>3.27%</b>
<b>SURPLUS/(DEFICIT)</b>	<b>(\$453,822)</b>	<b>\$668,123</b>		<b>\$2,101,277</b>		<b>\$672,933</b>		<b>(\$2,128,460)</b>		<b>(\$1,472,580)</b>		<b>(\$1,891,208)</b>		<b>(\$2,536,539)</b>	
<b>OTHER FINANCING SOURCES/(USES)</b>															
Other Financing Sources	\$0	\$1,397,124		\$0		\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	(\$175,000)	(\$220,069)		(\$99,055)		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>(\$175,000)</b>	<b>\$1,177,055</b>		<b>(\$99,055)</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>SURPLUS/(DEFICIT) WITH OTHER SOURCES/(USES)</b>	<b>(\$628,822)</b>	<b>\$1,845,178</b>		<b>\$2,002,222</b>		<b>\$672,933</b>		<b>(\$2,128,460)</b>		<b>(\$1,472,580)</b>		<b>(\$1,891,208)</b>		<b>(\$2,536,539)</b>	
<b>BEGINNING FUND BALANCE</b>	\$10,565,983	\$9,937,161		\$11,782,339		\$13,784,561		\$14,457,494		\$12,329,034		\$10,856,455		\$8,965,247	
<b>ENDING FUND BALANCE</b>	\$9,937,161	\$11,782,339		\$13,784,561		\$14,457,494		\$12,329,034		\$10,856,455		\$8,965,247		\$6,428,707	
<b>FUND BALANCE AS % OF EXPENDITURES</b>	24.75%	28.69%		29.71%		30.00%		23.86%		20.26%		16.21%		11.26%	
<b>FUND BALANCE AS % OF MONTHS OF EXPENDITURES</b>	2.97	3.44		3.56		3.60		2.86		2.43		1.95		1.35	

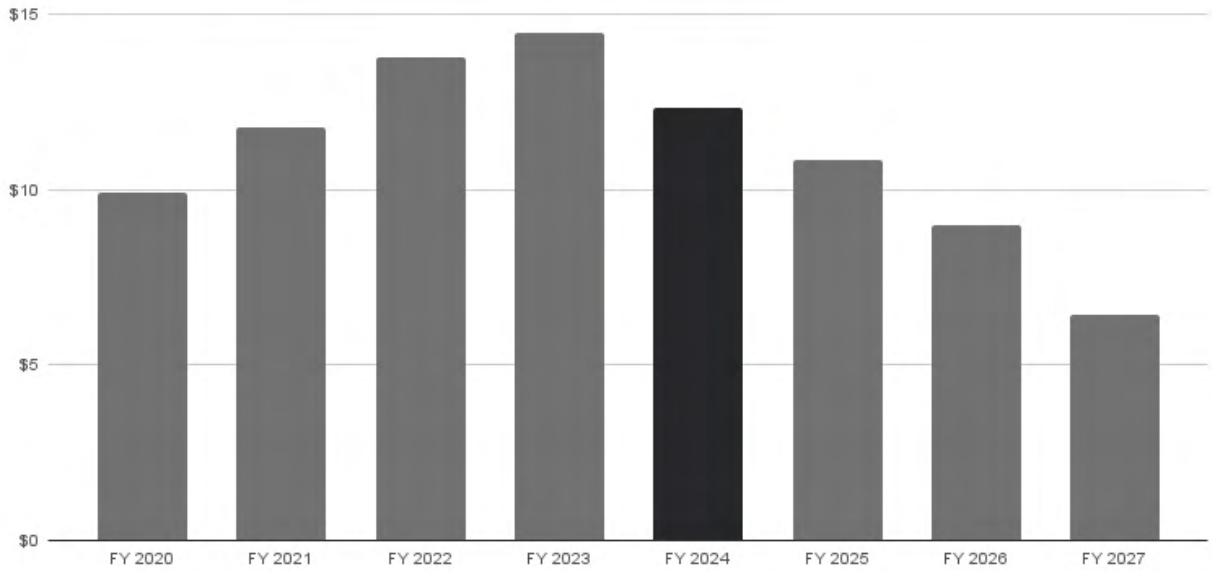
### Summary Data for Educational Fund 2024 Budgeted Revenue and Expense Allocation by Source and Object



Source: District Business Financial Database/Forecast5 Analytics, Inc.

**Summary Data for Educational Fund  
2024 Budgeted Revenue and Expense  
Allocation by Source and Object**

Projected Year-End Balances | Educational Fund



Source: District Business Financial Database/Forecast5 Analytics, Inc.

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

---



*District administrators at New Teacher Training session*



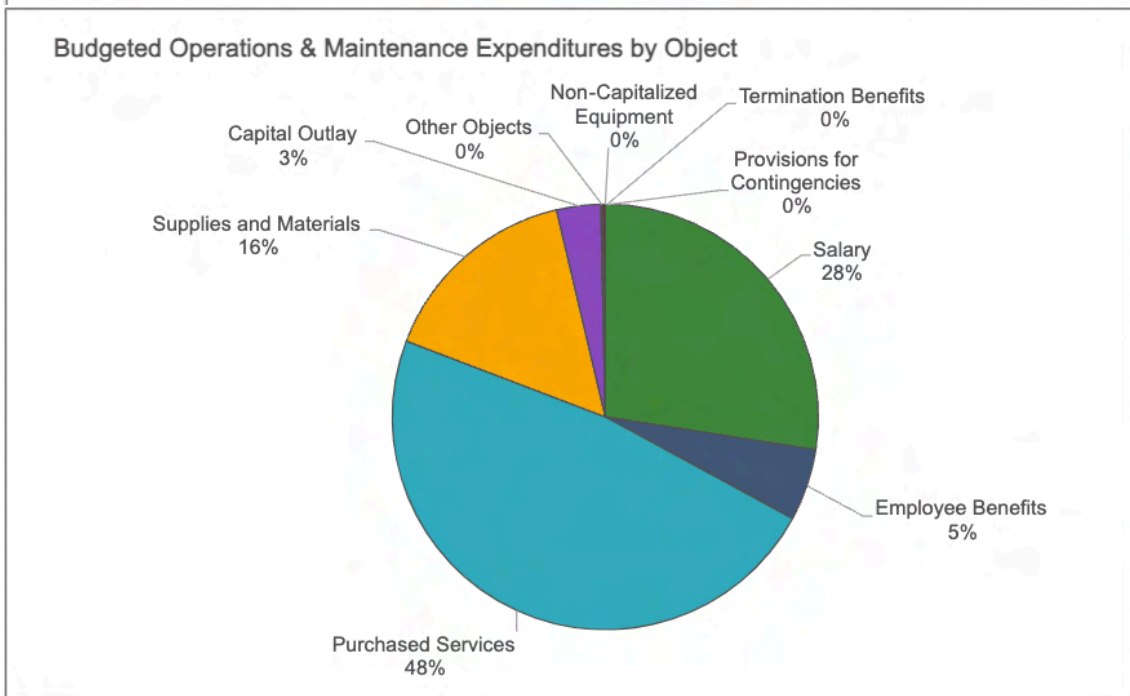
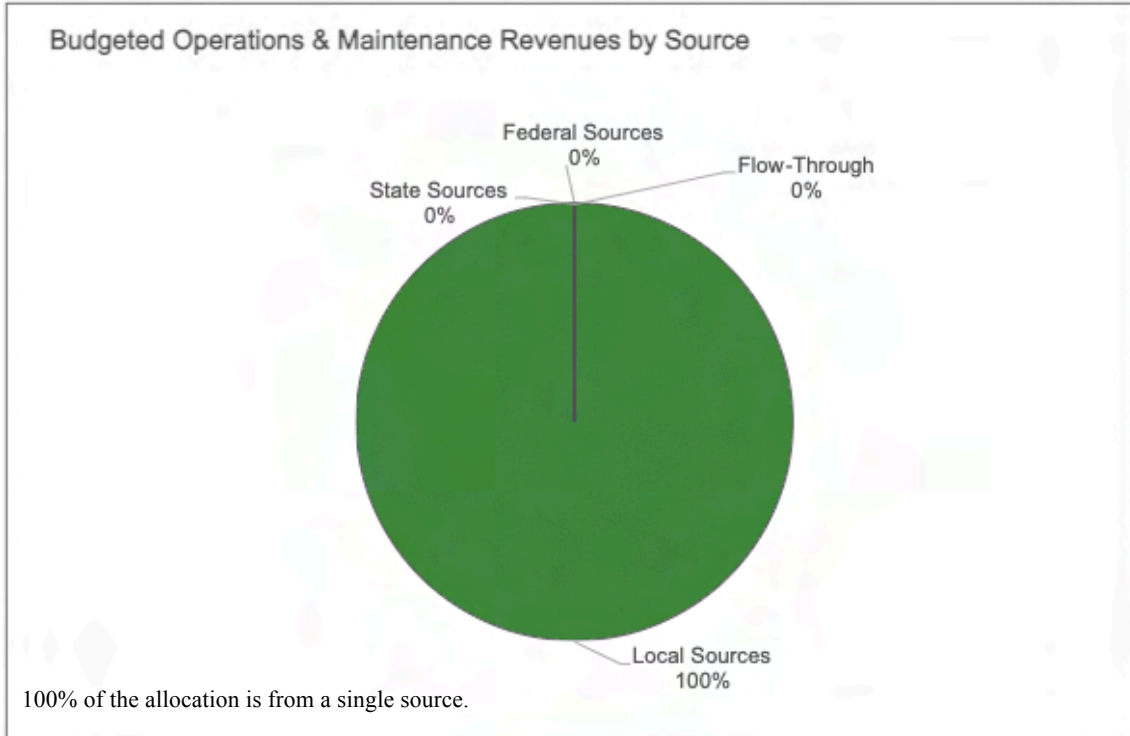
*Roberto Ochoa, Director of Operations and Maintenance*

# Operations and Maintenance Fund

## Revenues By Source and Expenditures By Object

	ACTUAL FY 2020	ACTUAL FY 2021	% Δ	ACTUAL FY 2022	% Δ	ACTUAL FY 2023	% Δ	BUDGET FY 2024	% Δ	PROJECTED FY 2025	% Δ	PROJECTED FY 2026	% Δ	PROJECTED FY 2027	% Δ
<b>REVENUES</b>															
Local Sources	\$4,180,180	\$4,315,356	3.23%	\$3,957,361	-8.30%	\$4,469,996	12.95%	\$4,465,598	-0.10%	\$4,716,246	5.61%	\$4,822,590	2.25%	\$4,910,905	1.85%
State Sources	\$50,000	\$0	-100.00%	\$0		\$0		\$0		\$0		\$0		\$0	
Federal Sources	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Flow-Through	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL REVENUES</b>	<b>\$4,230,180</b>	<b>\$4,315,356</b>	<b>2.01%</b>	<b>\$3,957,361</b>	<b>-8.30%</b>	<b>\$4,469,996</b>	<b>12.95%</b>	<b>\$4,465,598</b>	<b>-0.10%</b>	<b>\$4,716,246</b>	<b>5.61%</b>	<b>\$4,822,590</b>	<b>2.25%</b>	<b>\$4,910,905</b>	<b>1.85%</b>
<b>EXPENDITURES</b>															
Salary	\$960,330	\$926,189	-3.56%	\$981,175	5.94%	\$1,149,814	17.19%	\$1,230,641	7.03%	\$1,274,190	3.54%	\$1,309,240	2.75%	\$1,346,556	2.85%
Employee Benefits	\$230,676	\$220,304	-4.50%	\$231,400	5.04%	\$251,112	8.52%	\$244,406	-2.67%	\$259,588	6.21%	\$275,398	6.09%	\$292,308	6.14%
Purchased Services	\$875,326	\$1,036,311	18.39%	\$1,873,995	80.83%	\$2,148,905	14.67%	\$2,144,936	-0.18%	\$2,209,284	3.00%	\$2,275,563	3.00%	\$2,343,829	3.00%
Supplies and Materials	\$679,546	\$668,381	-3.11%	\$759,875	15.26%	\$769,241	1.37%	\$695,086	-9.64%	\$715,939	3.00%	\$737,417	3.00%	\$759,539	3.00%
Capital Outlay	\$401,318	\$132,380	-67.01%	\$243,213	83.72%	\$135,979	-44.09%	\$150,000	10.31%	\$154,500	3.00%	\$159,135	3.00%	\$163,909	3.00%
Other Objects	\$408	\$20	-95.10%	\$968	4740.00%	\$5,461	464.17%	\$5,000	-8.44%	\$5,150	3.00%	\$5,305	3.00%	\$5,464	3.00%
Non-Capitalized Equipment	\$3,155	\$27,362	767.26%	\$4,516	-83.50%	\$4,671	3.43%	\$10,000	114.09%	\$10,300	3.00%	\$10,609	3.00%	\$10,927	3.00%
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Provisions for Contingencies	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$3,150,759</b>	<b>\$3,000,947</b>	<b>-4.75%</b>	<b>\$4,094,142</b>	<b>36.43%</b>	<b>\$4,465,185</b>	<b>9.06%</b>	<b>\$4,480,069</b>	<b>0.33%</b>	<b>\$4,628,951</b>	<b>3.32%</b>	<b>\$4,772,665</b>	<b>3.10%</b>	<b>\$4,922,532</b>	<b>3.14%</b>
<b>SURPLUS/(DEFICIT)</b>	<b>\$1,079,421</b>	<b>\$1,314,409</b>		<b>(\$136,781)</b>		<b>\$4,811</b>		<b>(\$14,471)</b>		<b>\$87,295</b>		<b>\$49,925</b>		<b>(\$11,627)</b>	
<b>OTHER FINANCING SOURCES/(USES)</b>															
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	(\$1,744,015)	(\$962,529)		(\$1,098,434)		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>(\$1,744,015)</b>	<b>(\$962,529)</b>		<b>(\$1,098,434)</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>SURPLUS/(DEFICIT) WITH OTHER SOURCES/(USES)</b>	<b>(\$664,594)</b>	<b>\$351,880</b>		<b>(\$1,235,215)</b>		<b>\$4,811</b>		<b>(\$14,471)</b>		<b>\$87,295</b>		<b>\$49,925</b>		<b>(\$11,627)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$4,242,971</b>	<b>\$3,578,377</b>		<b>\$3,930,257</b>		<b>\$2,695,042</b>		<b>\$2,699,853</b>		<b>\$2,685,382</b>		<b>\$2,772,677</b>		<b>\$2,822,602</b>	
<b>ENDING FUND BALANCE</b>	<b>\$3,578,377</b>	<b>\$3,930,257</b>		<b>\$2,695,042</b>		<b>\$2,699,853</b>		<b>\$2,685,382</b>		<b>\$2,772,677</b>		<b>\$2,822,602</b>		<b>\$2,810,974</b>	
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>113.57%</b>	<b>130.97%</b>		<b>65.83%</b>		<b>60.46%</b>		<b>59.94%</b>		<b>59.90%</b>		<b>59.14%</b>		<b>57.10%</b>	
<b>FUND BALANCE AS % OF MONTHS OF EXPENDITURES</b>	<b>13.63</b>	<b>15.72</b>		<b>7.90</b>		<b>7.26</b>		<b>7.19</b>		<b>7.19</b>		<b>7.10</b>		<b>6.85</b>	

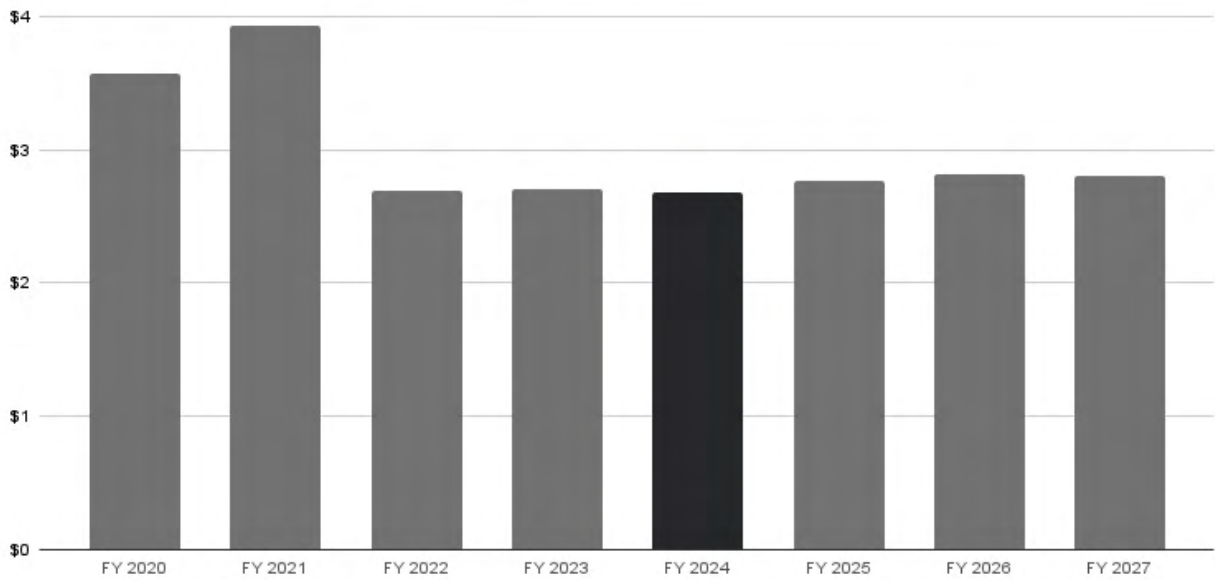
**Summary Data for Operations and Maintenance Fund  
2024 Budgeted Revenue and Expense  
Allocation by Source and Object**



Source: District Business Financial Database/Forecast5 Analytics, Inc.

## Operations and Maintenance Fund Projected Year-End Balances

Projected Year-End Balances | Operations and Maintenance Fund



Source: District Business Financial Database/Forecast5 Analytics, Inc.

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community



*Aerial view of Grayslake Middle School and adjacent park area*



*Operations and Maintenance support staff member*

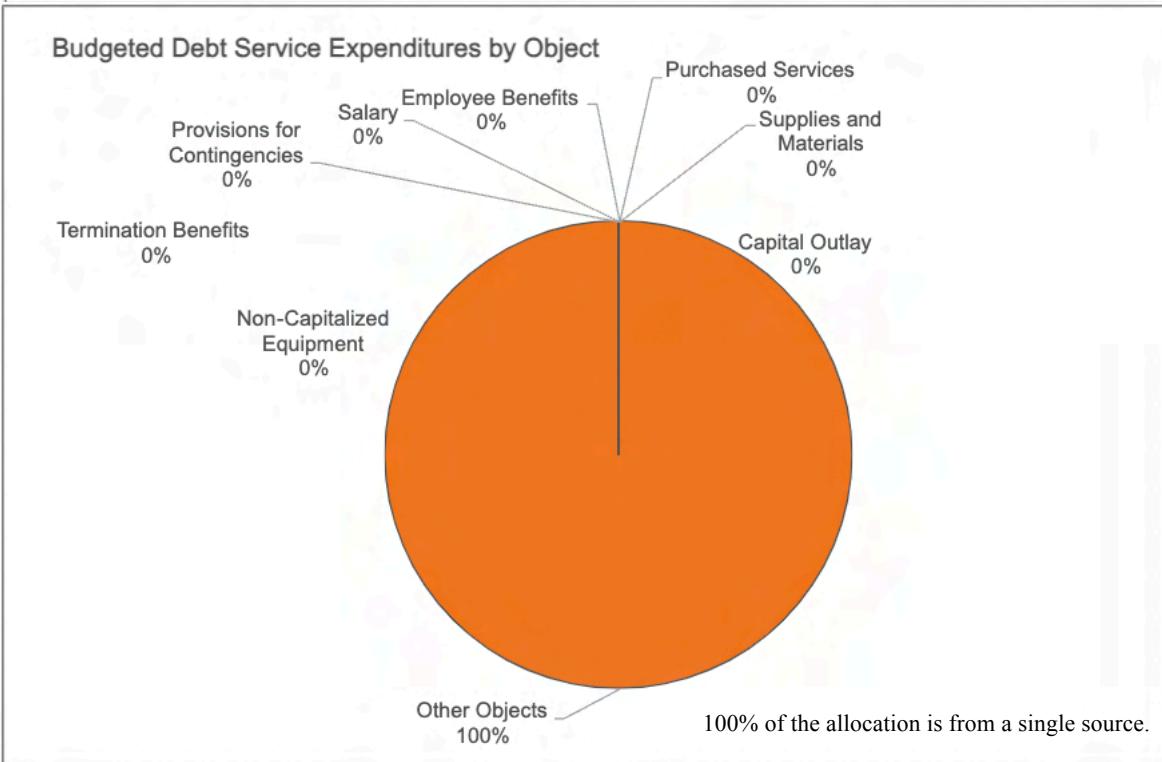
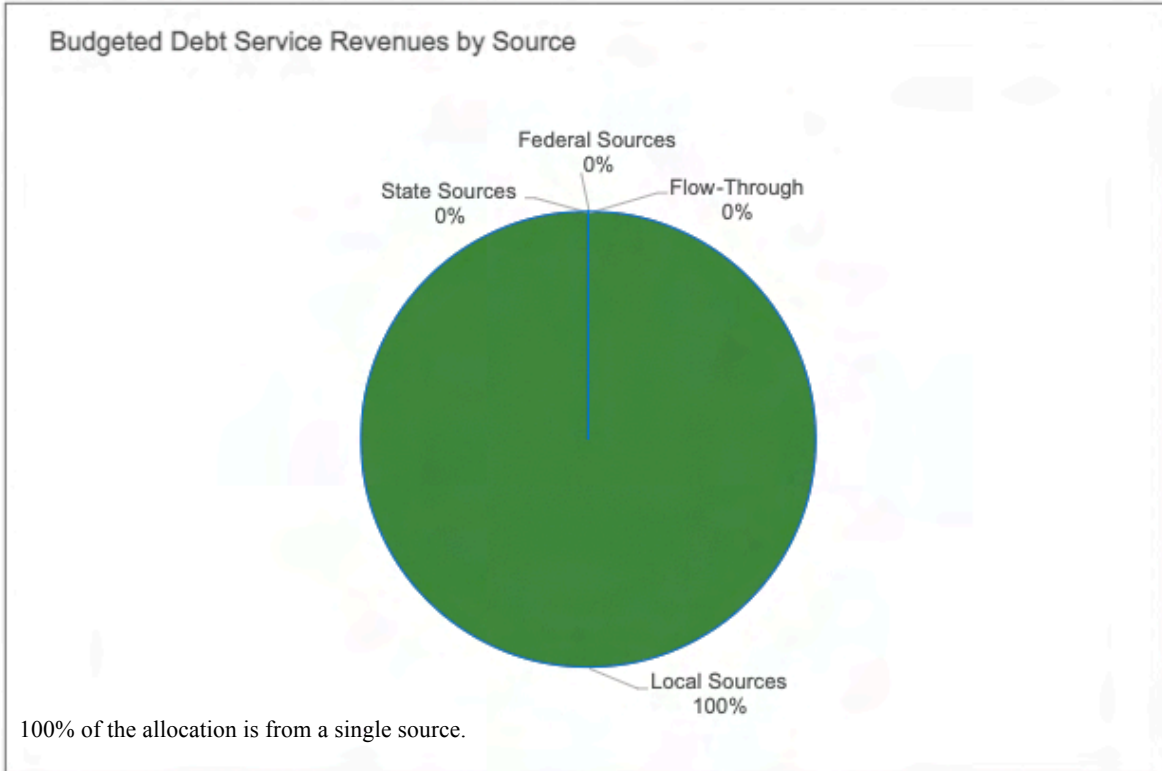


# Debt Service Fund

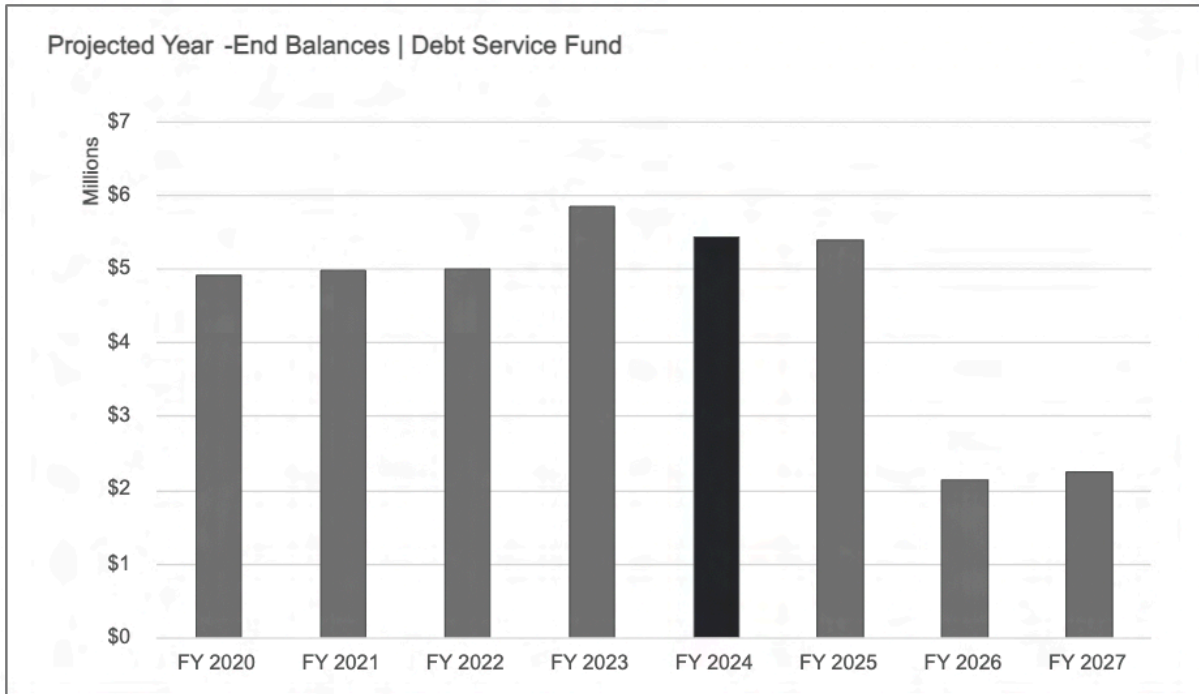
## Revenues By Source and Expenditures By Object

	ACTUAL FY 2020	ACTUAL FY 2021	ACTUAL FY 2022	% Δ	ACTUAL FY 2023	% Δ	BUDGET FY 2024	% Δ	PROJECTED FY 2025	% Δ	PROJECTED FY 2026	% Δ	PROJECTED FY 2027	% Δ
<b>REVENUES</b>														
Local Sources	\$7,818,115	\$7,720,542	\$7,668,649	-1.25%	\$8,222,764	7.23%	\$7,893,788	7.23%	\$8,276,545	-4.00%	\$8,051,694	-2.72%	\$4,572,057	-43.22%
State Sources	\$0	\$0	\$0		\$0		\$0		\$0		\$0		\$0	
Federal Sources	\$0	\$0	\$0		\$0		\$0		\$0		\$0		\$0	
Flow-Through	\$0	\$0	\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL REVENUES</b>	<b>\$7,818,115</b>	<b>\$7,720,542</b>	<b>\$7,668,649</b>	<b>-1.25%</b>	<b>\$8,222,764</b>	<b>7.23%</b>	<b>\$7,893,788</b>	<b>7.23%</b>	<b>\$8,276,545</b>	<b>-4.00%</b>	<b>\$8,051,694</b>	<b>-2.72%</b>	<b>\$4,572,057</b>	<b>-43.22%</b>
<b>EXPENDITURES</b>														
Salary	\$0	\$0	\$0		\$0		\$0		\$0		\$0		\$0	
Employee Benefits	\$0	\$0	\$0		\$0		\$0		\$0		\$0		\$0	
Purchased Services	\$0	\$28,000	\$0	-100.00%	\$0		\$0		\$0		\$0		\$0	
Supplies and Materials	\$0	\$0	\$0		\$0		\$0		\$0		\$0		\$0	
Capital Outlay	\$0	\$0	\$0		\$0		\$0		\$0		\$0		\$0	
Other Objects	\$9,344,650	\$10,767,796	\$8,493,273	15.23%	\$7,883,902	-7.17%	\$8,296,972	-7.17%	\$8,060,656	5.24%	\$7,845,012	-2.68%	\$1,066,411	-86.41%
Non-Capitalized Equipment	\$0	\$0	\$0		\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0	\$0		\$0		\$0		\$0		\$0		\$0	
Provisions for Contingencies	\$0	\$0	\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$9,344,650</b>	<b>\$10,795,796</b>	<b>\$8,493,273</b>	<b>15.53%</b>	<b>\$7,883,902</b>	<b>-7.17%</b>	<b>\$8,296,972</b>	<b>-7.17%</b>	<b>\$8,060,656</b>	<b>5.24%</b>	<b>\$7,845,012</b>	<b>-2.68%</b>	<b>\$1,066,411</b>	<b>-86.41%</b>
<b>SURPLUS/(DEFICIT)</b>	<b>(\$1,526,535)</b>	<b>(\$3,075,254)</b>	<b>(\$824,624)</b>		<b>\$338,862</b>		<b>(\$403,184)</b>		<b>\$215,889</b>		<b>\$206,682</b>		<b>\$3,505,646</b>	
<b>OTHER FINANCING SOURCES/(USES)</b>														
Other Financing Sources	\$1,674,015	\$3,127,598	\$2,360,236		\$597,016		\$0		\$0		\$0		\$0	
Other Financing Uses	(\$80,000)	\$0	(\$1,495,554)		(\$108,503)		\$0		\$0		\$0		\$0	
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>\$1,594,015</b>	<b>\$3,127,598</b>	<b>\$864,682</b>		<b>\$488,513</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>SURPLUS/(DEFICIT) WITH OTHER SOURCES/(USES)</b>	<b>\$67,480</b>	<b>\$52,344</b>	<b>\$40,058</b>		<b>\$827,375</b>		<b>(\$403,184)</b>		<b>\$215,889</b>		<b>\$206,682</b>		<b>\$3,505,646</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$4,850,424</b>	<b>\$4,917,904</b>	<b>\$4,970,248</b>		<b>\$5,010,306</b>		<b>\$5,837,681</b>		<b>\$5,434,497</b>		<b>\$5,650,386</b>		<b>\$5,857,068</b>	
<b>ENDING FUND BALANCE</b>	<b>\$4,917,904</b>	<b>\$4,970,248</b>	<b>\$5,010,306</b>		<b>\$5,837,681</b>		<b>\$5,434,497</b>		<b>\$5,650,386</b>		<b>\$5,857,068</b>		<b>\$9,362,714</b>	
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>52.63%</b>	<b>46.04%</b>	<b>58.99%</b>		<b>74.05%</b>		<b>65.50%</b>		<b>70.10%</b>		<b>74.66%</b>		<b>877.96%</b>	
<b>FUND BALANCE AS % OF MONTHS OF EXPENDITURES</b>	<b>6.32</b>	<b>5.52</b>	<b>7.08</b>		<b>8.89</b>		<b>7.86</b>		<b>8.41</b>		<b>8.96</b>		<b>105.36</b>	

### Summary Data for Debt Services Fund 2024 Budgeted Revenue and Expense Allocation by Source and Object



**Debt Service Fund  
Projected Year-End Balances**



Source: District Business Financial Database/Forecast5 Analytics, Inc.



*Students at Prairieview School*



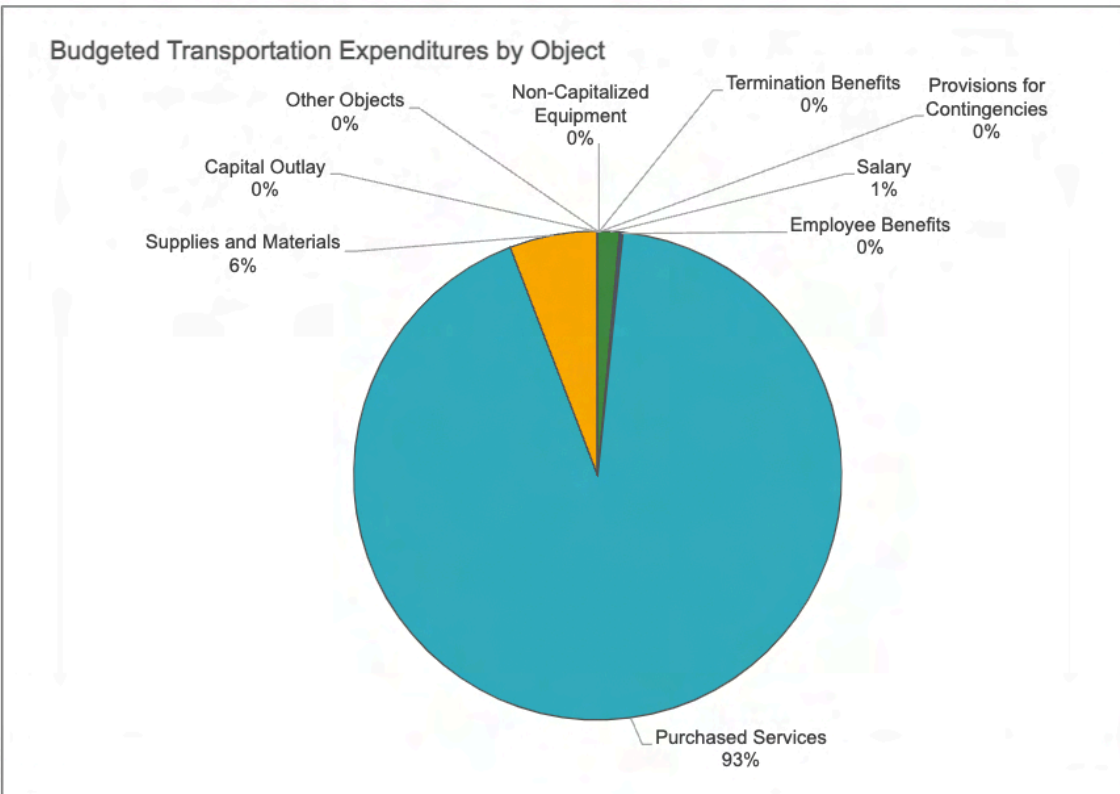
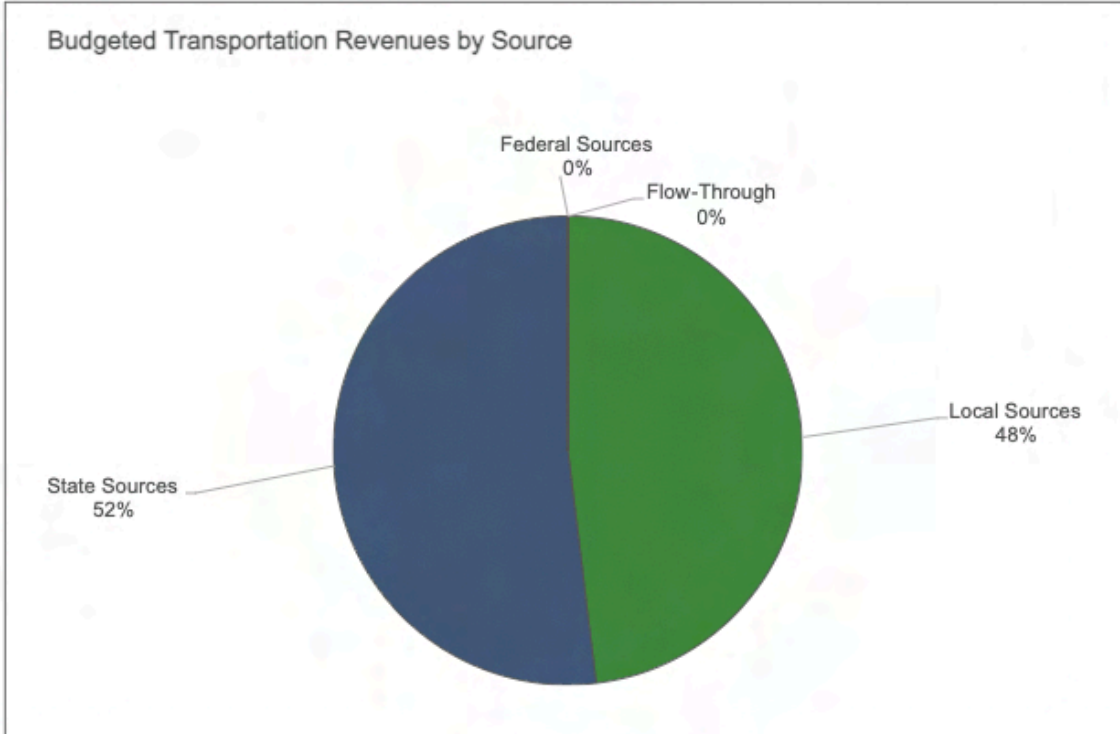
*Staff members from Woodview School*

# Transportation Fund

## Revenues By Source and Expenditures By Object

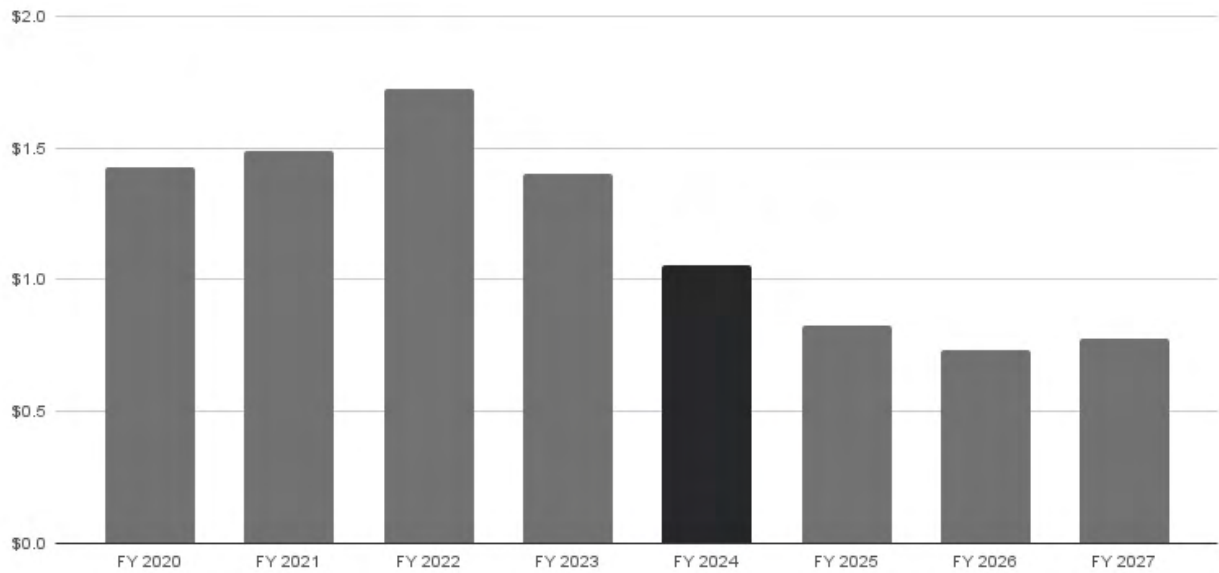
	ACTUAL FY 2020	ACTUAL FY 2021	% Δ	ACTUAL FY 2022	% Δ	ACTUAL FY 2023	% Δ	BUDGET FY 2024	% Δ	PROJECTED FY 2025	% Δ	PROJECTED FY 2026	% Δ	PROJECTED FY 2027	% Δ
<b>REVENUES</b>															
Local Sources	\$1,321,400	\$1,398,375	5.83%	\$1,581,312	13.08%	\$1,915,683	21.15%	\$1,893,495	-1.16%	\$2,113,281	11.61%	\$2,365,419	11.93%	\$2,613,148	10.47%
State Sources	\$1,559,006	\$1,641,370	5.28%	\$2,224,908	35.55%	\$2,027,441	-8.88%	\$2,045,000	0.87%	\$2,147,250	5.00%	\$2,254,613	5.00%	\$2,367,343	5.00%
Federal Sources	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Flow-Through	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL REVENUES</b>	<b>\$2,880,406</b>	<b>\$3,039,745</b>	<b>5.53%</b>	<b>\$3,806,220</b>	<b>25.22%</b>	<b>\$3,943,125</b>	<b>3.60%</b>	<b>\$3,938,495</b>	<b>-0.12%</b>	<b>\$4,260,531</b>	<b>8.18%</b>	<b>\$4,620,032</b>	<b>8.44%</b>	<b>\$4,980,491</b>	<b>7.80%</b>
<b>EXPENDITURES</b>															
Salary	\$20,387	\$22,083	8.32%	\$23,845	7.98%	\$25,600	7.36%	\$61,573	140.52%	\$63,752	3.54%	\$65,506	2.75%	\$67,373	2.85%
Employee Benefits	\$1,928	\$2,988	54.98%	\$3,203	7.20%	\$3,506	9.47%	\$9,300	165.23%	\$9,824	6.71%	\$10,591	6.72%	\$11,305	6.74%
Purchased Services	\$2,604,290	\$2,911,539	11.80%	\$3,302,999	13.45%	\$4,021,971	21.77%	\$3,962,300	-1.48%	\$4,160,415	5.00%	\$4,368,436	5.00%	\$4,586,858	5.00%
Supplies and Materials	\$113,405	\$41,680	-63.25%	\$237,274	469.28%	\$217,490	-8.34%	\$250,000	14.95%	\$257,500	3.00%	\$265,225	3.00%	\$273,182	3.00%
Capital Outlay	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other Objects	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Provisions for Contingencies	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$2,740,010</b>	<b>\$2,978,290</b>	<b>8.70%</b>	<b>\$3,567,321</b>	<b>19.78%</b>	<b>\$4,268,567</b>	<b>19.66%</b>	<b>\$4,283,173</b>	<b>0.34%</b>	<b>\$4,491,591</b>	<b>4.87%</b>	<b>\$4,709,758</b>	<b>4.86%</b>	<b>\$4,938,718</b>	<b>4.86%</b>
<b>SURPLUS/(DEFICIT)</b>	<b>\$140,396</b>	<b>\$61,455</b>		<b>\$238,899</b>		<b>(\$325,443)</b>		<b>(\$344,678)</b>		<b>(\$231,060)</b>		<b>(\$89,727)</b>		<b>\$41,774</b>	
<b>OTHER FINANCING SOURCES/(USES)</b>															
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>SURPLUS/(DEFICIT) WITH OTHER SOURCES/(USES)</b>	<b>\$511,396</b>	<b>\$61,455</b>		<b>\$238,899</b>		<b>(\$325,443)</b>		<b>(\$344,678)</b>		<b>(\$231,060)</b>		<b>(\$89,727)</b>		<b>\$41,774</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$913,686</b>	<b>\$1,425,082</b>		<b>\$1,486,537</b>		<b>\$1,725,436</b>		<b>\$1,399,993</b>		<b>\$1,055,315</b>		<b>\$824,255</b>		<b>\$734,528</b>	
<b>ENDING FUND BALANCE</b>	<b>\$1,425,082</b>	<b>\$1,486,537</b>		<b>\$1,725,436</b>		<b>\$1,399,983</b>		<b>\$1,055,315</b>		<b>\$824,255</b>		<b>\$734,528</b>		<b>\$776,302</b>	
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>52.01%</b>	<b>49.91%</b>		<b>48.37%</b>		<b>32.80%</b>		<b>24.64%</b>		<b>18.35%</b>		<b>15.60%</b>		<b>15.72%</b>	
<b>FUND BALANCE AS % OF MONTHS OF EXPENDITURES</b>	<b>6.24</b>	<b>5.99</b>		<b>5.80</b>		<b>3.94</b>		<b>2.96</b>		<b>2.20</b>		<b>1.87</b>		<b>1.89</b>	

**Summary Data for Transportation Fund  
2024 Budgeted Revenue and Expense  
Allocation by Source and Object**



## Transportation Fund Projected Year-End Balances

Projected Year-End Balances | Transportation Fund



Source: District Business Financial Database/Forecast5 Analytics, Inc.

# Community Consolidated School District 46

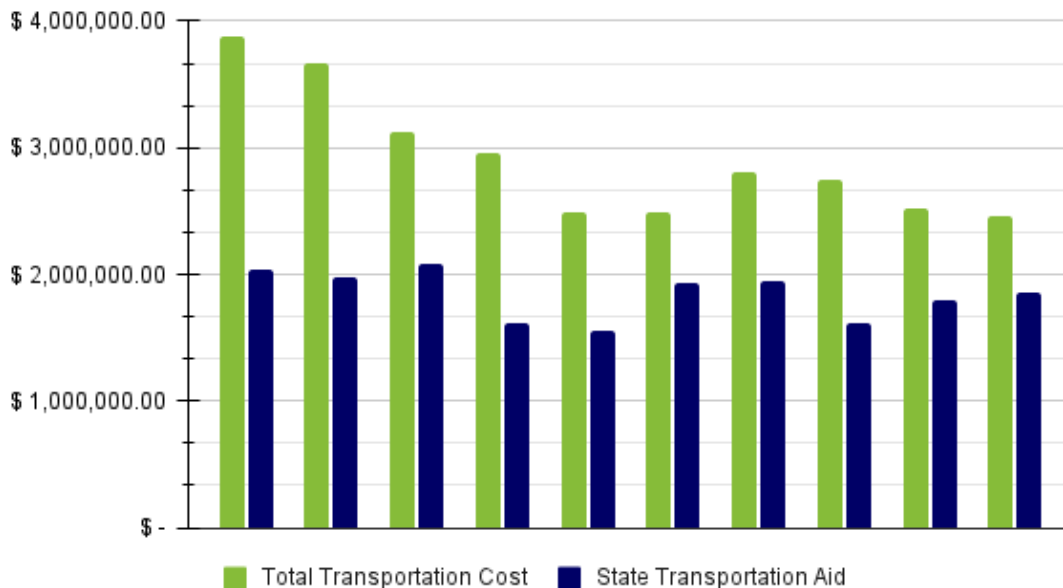
Empowering Learners | Creating Equity | Cultivating Community

## Historical Relationship of State Transportation Aid To Transportation Cost

Fiscal Year - Funds Received	School Year - Costs Incurred	Regular Transportation Cost	Special Education Transportation Cost	Total Transportation Cost	State Transportation Aid
2024	2023	\$ 1,875,000.00	\$ 2,000,000.00	\$ 3,875,000.00	\$ 2,045,000.00
2023	2022	\$ 1,780,000.00	\$ 1,885,000.00	\$ 3,665,000.00	\$ 1,979,154.96
2022	2021	\$ 1,321,455.41	\$ 1,805,710.31	\$ 3,127,165.72	\$ 2,075,846.90
2021	2020	\$ 1,514,529.96	\$ 1,439,574.38	\$ 2,954,104.34	\$ 1,621,435.37
2020	2019	\$ 1,165,158.85	\$ 1,322,824.63	\$ 2,487,983.48	\$ 1,559,006.00
2019	2018	\$ 1,188,116.42	\$ 1,299,951.28	\$ 2,488,067.70	\$ 1,938,614.00
2018	2017	\$ 1,331,296.15	\$ 1,481,075.74	\$ 2,812,371.89	\$ 1,940,810.00
2017	2016	\$ 1,271,570.04	\$ 1,476,023.15	\$ 2,747,593.19	\$ 1,611,992.00
2016	2015	\$ 1,243,380.31	\$ 1,283,289.09	\$ 2,526,669.40	\$ 1,794,685.06
2015	2014	\$ 1,246,992.08	\$ 1,216,621.19	\$ 2,463,613.27	\$ 1,851,930.00

Notes: FY 2023 is a budgeted amount. Beginning in Fiscal Year 2011 the amount of regular transportation aid was reduced to a flat grant of \$16 per regular pupil transported. This was based on the increase in the EAV (Equalized Assessed Valuation) in the community. However, the amount of aid for Special Education transportation has stayed at an 80% rate for all years. Additionally, due to a shortage of eligible drivers and CDL requirements, contractual rates have risen, so expenses in this area have increased significantly.

Transportation Cost vs. State Transportation Aid



Source: District Business Office



# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

## State Funding During the Great Recession

### PRORATION HISTORY

	GSA/EBF	Regular Transportation	Special Education Transportation	Special Education Private Facility	Special Education Summer School
2022	100.0%	95.0%	100.0%	80.0%	*
2021	100.0%	89.0%	85.0%	78.0%	*
2020	100.0%	84.3%	82.8%	79.6%	*
2019	100.0%	81.7%	85.7%	80.2%	*
2018	100.0%	84.3%	91.0%	89.9%	*
2017	100.0%	71.2%	91.8%	95.6%	89.0%
2016	92.1%	70.3%	96.8%	93.7%	84.0%
2015	87.2%	72.1%	97.0%	94.0%	75.0%
2014	88.7%	73.7%	97.2%	94.0%	81.0%
2013	89.2%	75.5%	99.7%	92.0%	96.0%
2012	95.0%	77.8%	100.0%	87.0%	100.0%
2011	100.0%	74.0%	100.0%	100.0%	100.0%
2010	100.0%	100.0%	100.0%	99.0%	100.0%

Special Education Personnel and Funding for Children remained fully funded before moving to EBF

2015 GSA figure is after mid-year budget reduction

\*Special Education Summer School is now part of EBF

Source: ISBE State Budget Summaries / Forecast5 Presentation

# Municipal Retirement / Social Security Fund

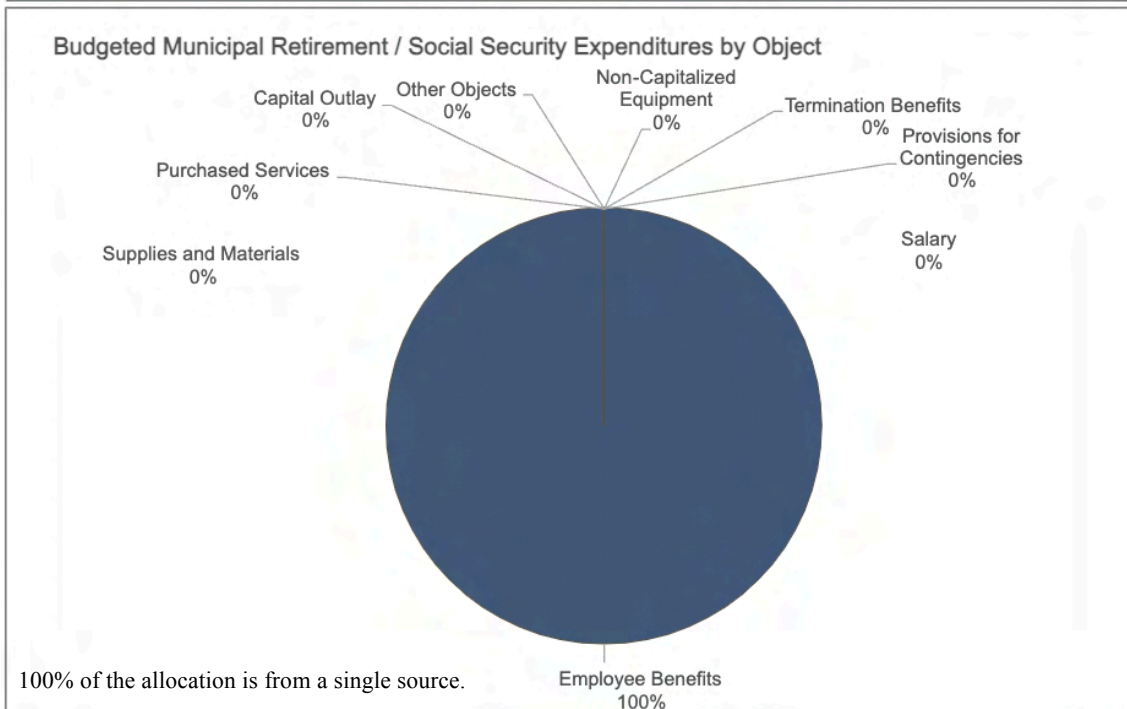
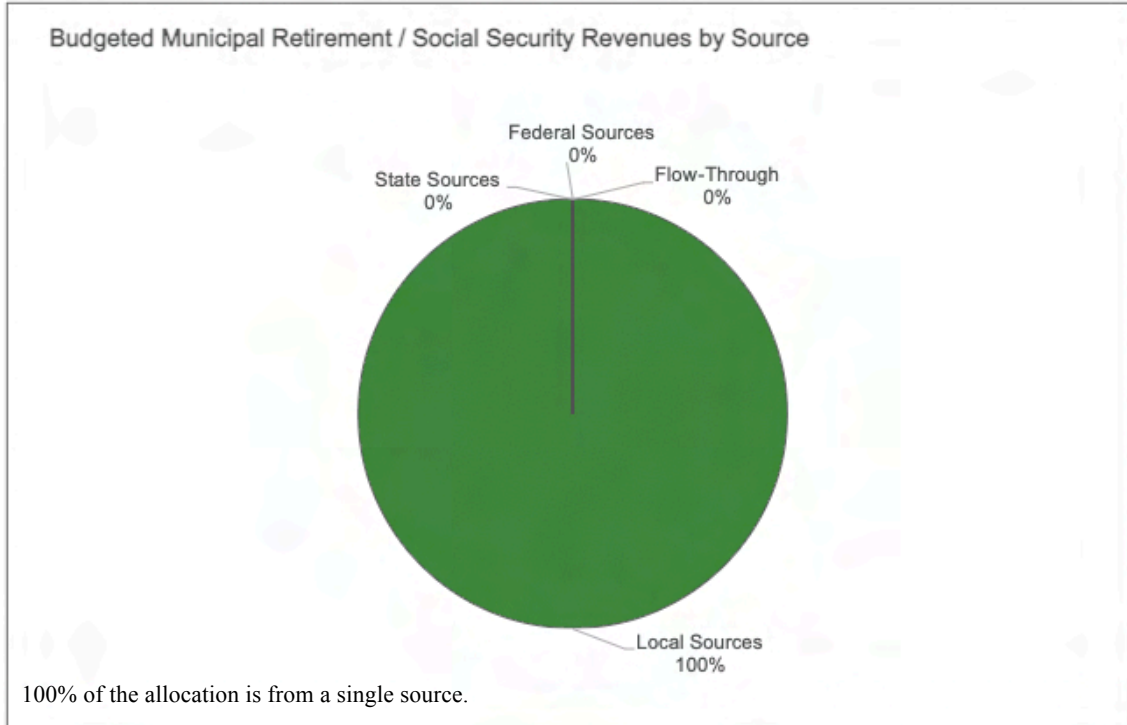
## Revenues By Source and Expenditures By Object

	ACTUAL FY 2020	ACTUAL FY 2021	% Δ	ACTUAL FY 2022	% Δ	ACTUAL FY 2023	% Δ	BUDGET FY 2024	% Δ	PROJECTED FY 2025	% Δ	PROJECTED FY 2026	% Δ	PROJECTED FY 2027	% Δ
<b>REVENUES</b>															
Local Sources	\$1,686,116	\$1,718,875	1.94%	\$1,505,208	-12.43%	\$1,414,058	-6.06%	\$1,385,629	-2.01%	\$1,567,897	13.15%	\$1,803,484	15.03%	\$2,037,467	12.97%
State Sources	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Federal Sources	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Flow-Through	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL REVENUES</b>	<b>\$1,686,116</b>	<b>\$1,718,875</b>	<b>1.94%</b>	<b>\$1,505,208</b>	<b>-12.43%</b>	<b>\$1,414,058</b>	<b>-6.06%</b>	<b>\$1,385,629</b>	<b>-2.01%</b>	<b>\$1,567,897</b>	<b>13.15%</b>	<b>\$1,803,484</b>	<b>15.03%</b>	<b>\$2,037,467</b>	<b>12.97%</b>
<b>EXPENDITURES</b>															
Salary	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Employee Benefits	\$1,547,136	\$1,505,278	-2.71%	\$1,544,893	2.63%	\$1,631,618	5.61%	\$1,717,236	5.25%	\$1,778,004	3.54%	\$1,826,912	2.75%	\$1,878,984	2.85%
Purchased Services	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Supplies and Materials	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Capital Outlay	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other Objects	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Provisions for Contingencies	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$1,547,136</b>	<b>\$1,505,278</b>	<b>-2.71%</b>	<b>\$1,544,893</b>	<b>2.63%</b>	<b>\$1,631,618</b>	<b>5.61%</b>	<b>\$1,717,236</b>	<b>5.25%</b>	<b>\$1,778,004</b>	<b>3.54%</b>	<b>\$1,826,912</b>	<b>2.75%</b>	<b>\$1,878,984</b>	<b>2.85%</b>
<b>SURPLUS/(DEFICIT)</b>	<b>\$138,980</b>	<b>\$213,597</b>		<b>(\$39,685)</b>		<b>(\$217,560)</b>		<b>(\$331,608)</b>		<b>(\$210,107)</b>		<b>(\$23,428)</b>		<b>\$158,483</b>	
<b>OTHER FINANCING SOURCES/(USES)</b>															
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>SURPLUS/(DEFICIT) WITH OTHER SOURCES/(USES)</b>	<b>\$138,980</b>	<b>\$213,597</b>		<b>(\$39,685)</b>		<b>(\$217,560)</b>		<b>(\$331,608)</b>		<b>(\$210,107)</b>		<b>(\$23,428)</b>		<b>\$158,483</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$724,030</b>	<b>\$863,010</b>		<b>\$1,076,607</b>		<b>\$1,036,922</b>		<b>\$819,362</b>		<b>\$487,754</b>		<b>\$277,648</b>		<b>\$254,220</b>	
<b>ENDING FUND BALANCE</b>	<b>\$863,010</b>	<b>\$1,076,607</b>		<b>\$1,036,922</b>		<b>\$819,362</b>		<b>\$487,754</b>		<b>\$277,648</b>		<b>\$254,220</b>		<b>\$412,703</b>	
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>55.78%</b>	<b>71.52%</b>		<b>67.12%</b>		<b>50.22%</b>		<b>28.40%</b>		<b>15.62%</b>		<b>13.92%</b>		<b>21.96%</b>	
<b>FUND BALANCE AS # OF MONTHS OF EXPENDITURES</b>	<b>6.69</b>	<b>8.58</b>		<b>8.05</b>		<b>6.03</b>		<b>3.41</b>		<b>1.87</b>		<b>1.67</b>		<b>2.64</b>	

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

## Summary Data for Municipal Retirement/Social Security Fund 2024 Budgeted Revenue and Expense Allocation by Source and Object



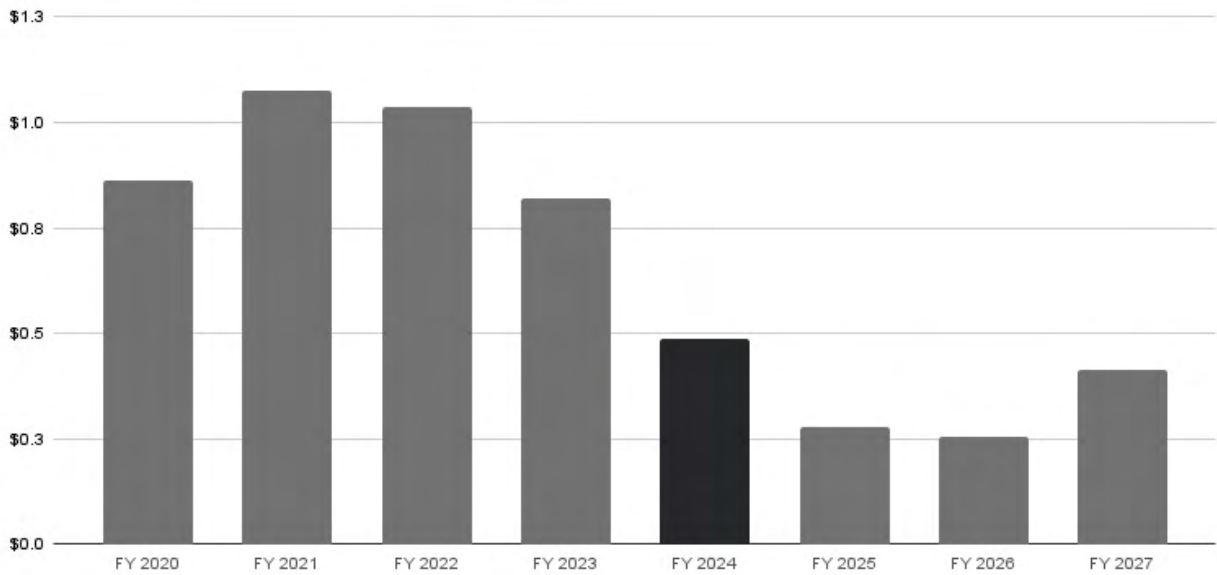
Source: District Business Financial Database/Forecast5 Analytics, Inc.

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

## Municipal Retirement/Social Security Fund Projected Year-End Balances

Projected Year-End Balances | Municipal Retirement / Social Security Fund



Source: District Business Financial Database/Forecast5 Analytics, Inc.



*Woodview School Mascot*



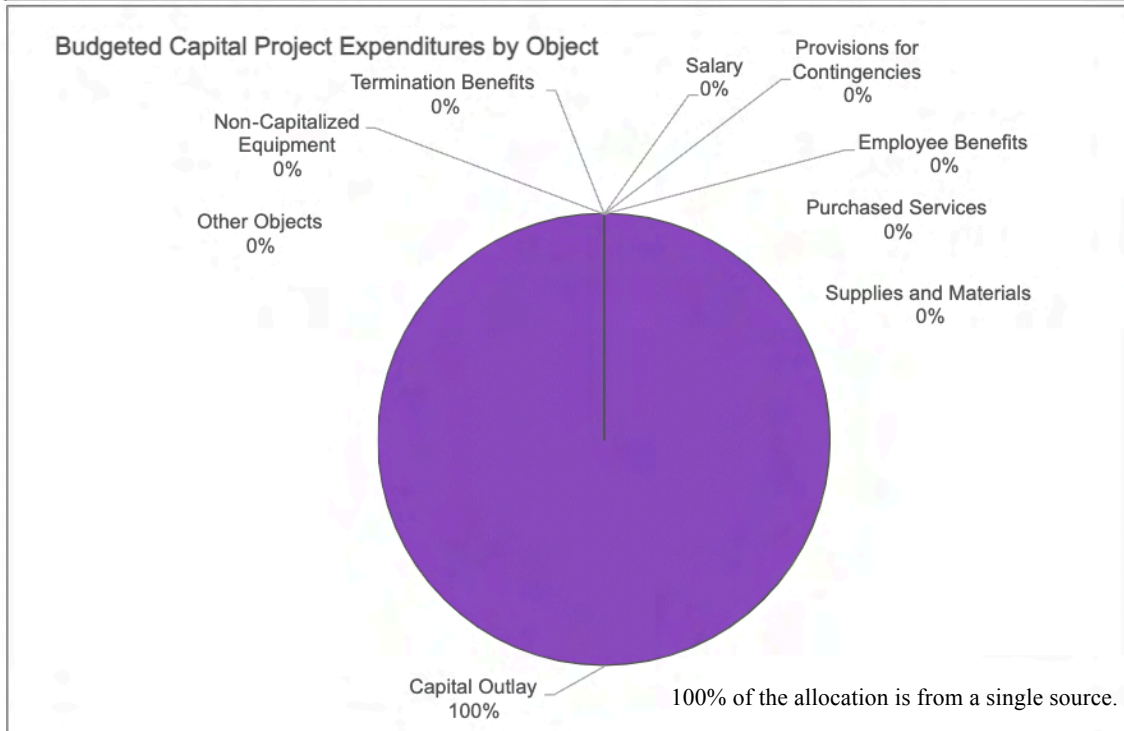
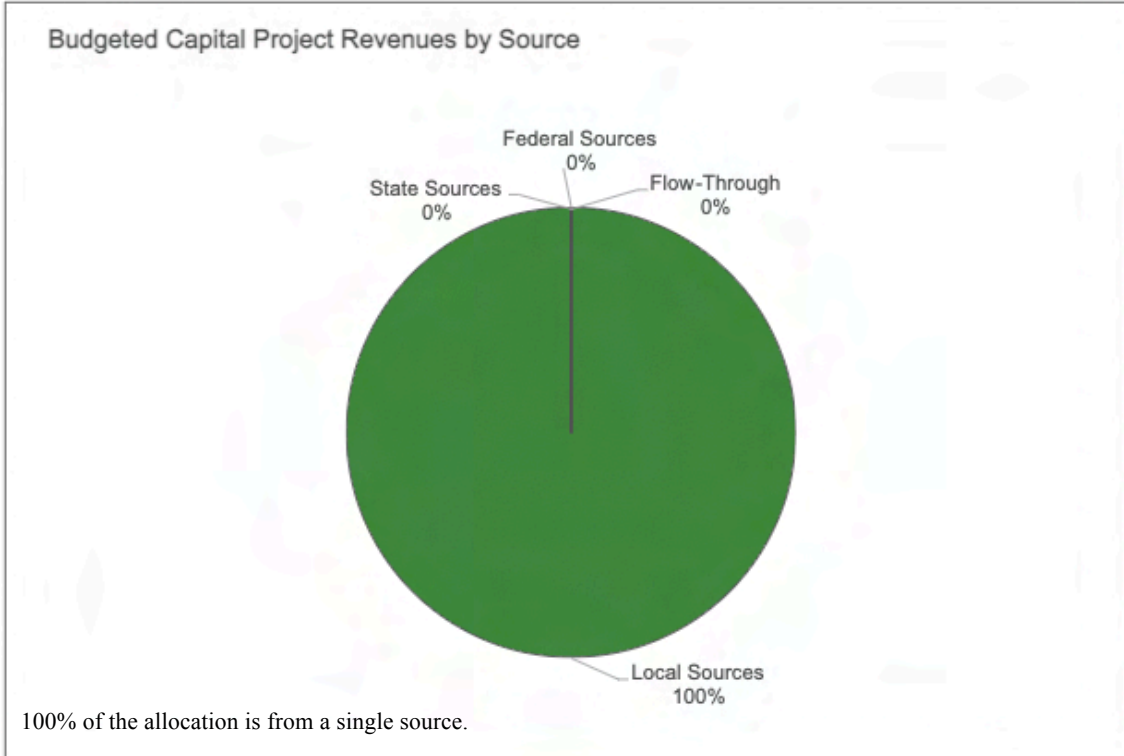
*Park Campus Mascot*

# Capital Projects Fund

## Revenues By Source and Expenditures By Object

	ACTUAL FY 2020	ACTUAL FY 2021	% Δ	ACTUAL FY 2022	% Δ	ACTUAL FY 2023	% Δ	BUDGET FY 2024	% Δ	ESTIMATE FY 2025	% Δ	ESTIMATE FY 2026	% Δ	ESTIMATE FY 2027	% Δ
<b>REVENUES</b>															
Local Sources	\$1,344	\$3,541	163.47%	\$22,715	-741.49%	\$211,464	-1030.95%	\$60,000	-71.63%	\$60,000	0.00%	\$0	-100.00%	\$0	
State Sources	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Federal Sources	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Flow-Through	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL REVENUES</b>	<b>\$1,344</b>	<b>\$3,541</b>	<b>163.47%</b>	<b>(\$22,715)</b>	<b>-741.49%</b>	<b>\$211,464</b>	<b>-1030.95%</b>	<b>\$60,000</b>	<b>-71.63%</b>	<b>\$60,000</b>	<b>0.00%</b>	<b>\$0</b>	<b>-100.00%</b>	<b>\$0</b>	
<b>EXPENDITURES</b>															
Salary	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Employee Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Purchased Services	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Supplies and Materials	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Capital Outlay	\$0	\$119,181		\$512,702	330.19%	\$2,572,147	401.68%	\$2,000,000	-22.24%	\$3,219,856	60.99%	\$0	-100.00%	\$0	
Other Objects	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Provisions for Contingencies	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$119,181</b>	<b>330.19%</b>	<b>\$512,702</b>	<b>330.19%</b>	<b>\$2,572,147</b>	<b>401.68%</b>	<b>\$2,000,000</b>	<b>-22.24%</b>	<b>\$3,219,856</b>	<b>60.99%</b>	<b>\$0</b>	<b>-100.00%</b>	<b>\$0</b>	
<b>SURPLUS/(DEFICIT)</b>	<b>\$1,344</b>	<b>(\$115,640)</b>	<b>(\$535,417)</b>	<b>(\$2,360,683)</b>	<b>(\$1,940,000)</b>	<b>(\$3,159,856)</b>	<b>\$0</b>								
<b>OTHER FINANCING SOURCES/(USES)</b>															
Other Financing Sources	\$0	\$400,000		\$9,586,867		\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>\$0</b>	<b>\$400,000</b>		<b>\$9,586,867</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>SURPLUS/(DEFICIT) WITH OTHER SOURCES/(USES)</b>	<b>\$1,344</b>	<b>\$284,360</b>		<b>\$9,051,450</b>	<b>(\$1,940,000)</b>	<b>(\$3,159,856)</b>	<b>\$0</b>								
<b>BEGINNING FUND BALANCE</b>	<b>\$88,784</b>	<b>\$90,128</b>		<b>\$374,488</b>		<b>\$9,425,938</b>		<b>\$7,065,255</b>		<b>\$5,125,255</b>		<b>\$1,965,399</b>		<b>\$1,965,399</b>	
<b>ENDING FUND BALANCE</b>	<b>\$90,128</b>	<b>\$374,488</b>		<b>\$9,425,938</b>		<b>\$7,065,255</b>		<b>\$5,125,255</b>		<b>\$1,965,399</b>		<b>\$1,965,399</b>		<b>\$1,965,399</b>	
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>0.00%</b>	<b>314.22%</b>		<b>1838.48%</b>		<b>274.68%</b>		<b>256.26%</b>		<b>61.04%</b>		<b>0.00%</b>		<b>0.00%</b>	
<b>FUND BALANCE AS % OF MONTHS OF EXPENDITURES</b>	<b>0.00</b>	<b>37.71</b>		<b>220.62</b>		<b>32.96</b>		<b>30.75</b>		<b>7.32</b>		<b>0.00</b>		<b>0.00</b>	

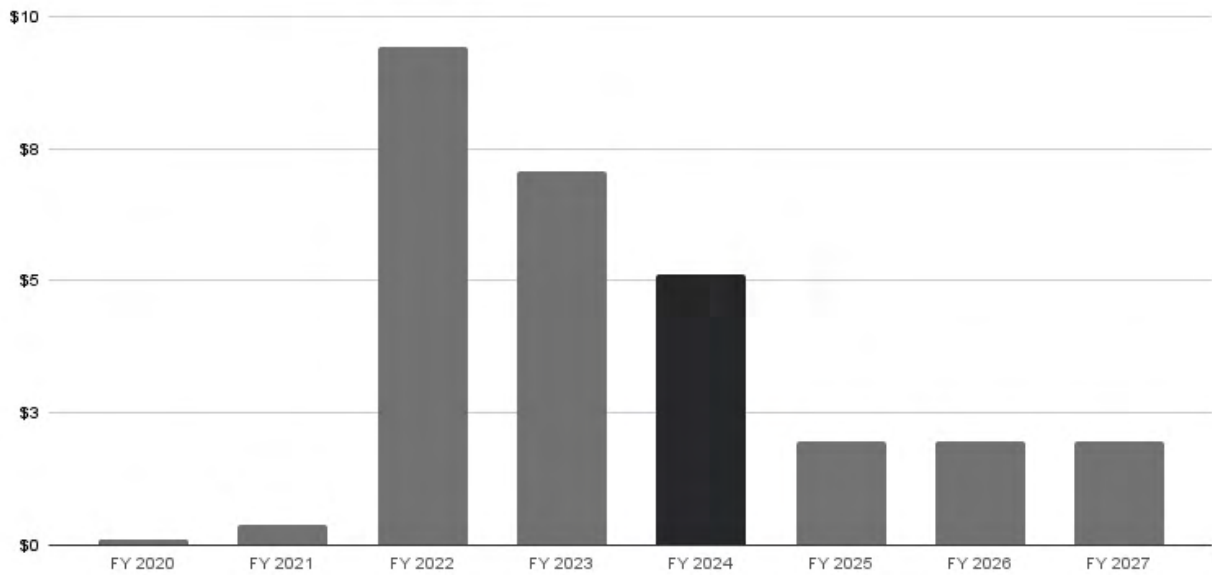
### Summary Data for Capital Projects Fund 2024 Budgeted Revenue and Expense Allocation by Source and Object



Source: District Business Financial Database/Forecast5 Analytics, Inc.

## Capital Projects Fund Projected Year-End Balances

Projected Year-End Balances | Capital Projects Fund



Source: District Business Financial Database/Forecast5 Analytics, Inc.





*Students enjoying lunch at Avon Center School*



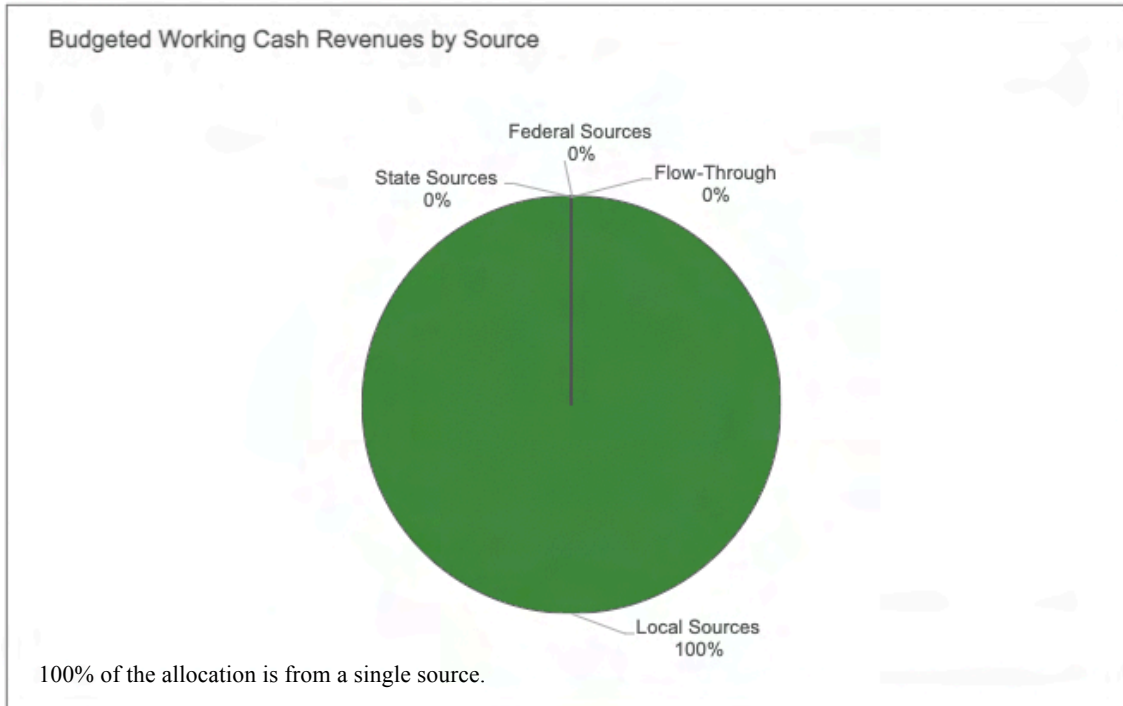
*The Superintendent assisting a Grayslake Middle School student with their locker combination*

# Working Cash Fund

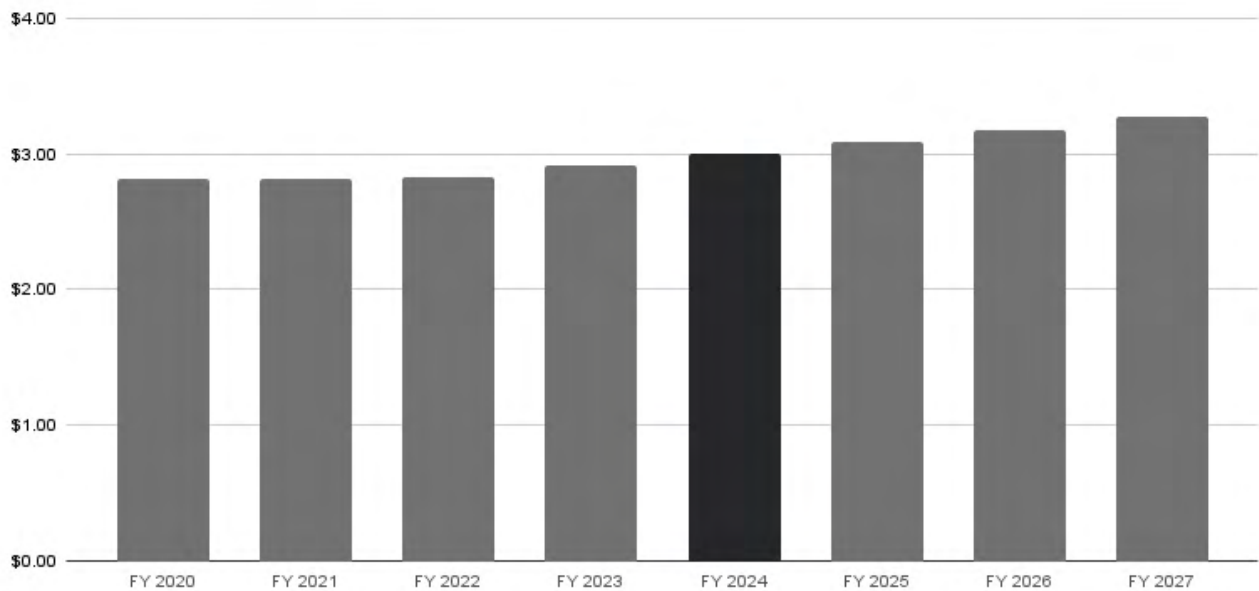
## Revenues By Source and Expenditures By Object

	ACTUAL FY 2020	ACTUAL FY 2021	% Δ	ACTUAL FY 2022	% Δ	ACTUAL FY 2023	% Δ	BUDGET FY 2024	% Δ	PROJECTED FY 2025	% Δ	PROJECTED FY 2026	% Δ	PROJECTED FY 2027	% Δ
<b>REVENUES</b>															
Local Sources	\$46,150	\$5,167	-88.80%	\$14,485	180.34%	\$82,629	470.45%	\$88,445	7.04%	\$89,096	0.74%	\$89,371	0.31%	\$89,600	0.26%
State Sources	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Federal Sources	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Flow-Through	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL REVENUES</b>	<b>\$46,150</b>	<b>\$5,167</b>	<b>-88.80%</b>	<b>\$14,485</b>	<b>180.34%</b>	<b>\$82,629</b>	<b>470.45%</b>	<b>\$88,445</b>	<b>7.04%</b>	<b>\$89,096</b>	<b>0.74%</b>	<b>\$89,371</b>	<b>0.31%</b>	<b>\$89,600</b>	<b>0.26%</b>
<b>EXPENDITURES</b>															
Salary	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Employee Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Purchased Services	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Supplies and Materials	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Capital Outlay	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other Objects	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Provisions for Contingencies	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>SURPLUS/(DEFICIT)</b>	<b>\$46,150</b>	<b>\$5,167</b>		<b>\$14,485</b>		<b>\$82,629</b>		<b>\$88,445</b>		<b>\$89,096</b>		<b>\$89,371</b>		<b>\$89,600</b>	
<b>OTHER FINANCING SOURCES/(USES)</b>															
Other Financing Sources	\$0	\$0		\$9,086,867		\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	(\$46,000)	\$0		(\$9,086,867)		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>SURPLUS/(DEFICIT) WITH OTHER SOURCES/(USES)</b>	<b>\$150</b>	<b>\$5,167</b>		<b>\$14,485</b>		<b>\$82,629</b>		<b>\$88,445</b>		<b>\$89,096</b>		<b>\$89,371</b>		<b>\$89,600</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$2,809,831</b>	<b>\$2,809,981</b>		<b>\$2,815,148</b>		<b>\$2,829,633</b>		<b>\$2,912,262</b>		<b>\$3,000,708</b>		<b>\$3,089,804</b>		<b>\$3,179,175</b>	
<b>ENDING FUND BALANCE</b>	<b>\$2,809,981</b>	<b>\$2,815,148</b>		<b>\$2,829,633</b>		<b>\$2,912,262</b>		<b>\$3,000,708</b>		<b>\$3,089,804</b>		<b>\$3,179,175</b>		<b>\$3,268,775</b>	
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>0.00%</b>	<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>	
<b>FUND BALANCE AS # OF MONTHS OF EXPENDITURES</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>		<b>0.00</b>		<b>0.00</b>		<b>0.00</b>		<b>0.00</b>		<b>0.00</b>	

**Summary Data for Working Cash Fund  
2024 Budgeted Revenue by Source  
Projected Year-End Balances**



**Projected Year-End Balances | Working Cash Fund**



# Fire Prevention and Safety Fund

## Revenues By Source and Expenditures By Object

	ACTUAL FY 2020	ACTUAL FY 2021	% Δ	ACTUAL FY 2022	% Δ	ACTUAL FY 2023	% Δ	BUDGET FY 2024	% Δ	PROJECTED FY 2025	% Δ	PROJECTED FY 2026	% Δ	PROJECTED FY 2027	% Δ
<b>REVENUES</b>															
Local Sources	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
State Sources	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Federal Sources	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Flow-Through	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL REVENUES</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>EXPENDITURES</b>															
Salary	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Employee Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Purchased Services	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Supplies and Materials	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Capital Outlay	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other Objects	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Provisions for Contingencies	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>SURPLUS/(DEFICIT)</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>OTHER FINANCING SOURCES/(USES)</b>															
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>SURPLUS/(DEFICIT) WITH OTHER SOURCES/(USES)</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>ENDING FUND BALANCE</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>FUND BALANCE AS % OF EXPENDITURES</b>	#DIV/0!	#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!	
<b>FUND BALANCE AS # OF MONTHS OF EXPENDITURES</b>	#DIV/0!	#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!	

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

## Summary of Individual Funds FY 2024 Adopted Budget through FY 2027 Projected

	Budget FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
<b>Education Fund + Tort</b>				
Ending Fund Balance	\$ 12,523,516	\$ 11,040,128	\$ 9,136,878	\$ 6,585,816
<b>Operation &amp; Maintenance Fund</b>				
Ending Fund Balance	\$ 2,685,382	\$ 2,772,677	\$ 2,822,602	\$ 2,810,974
<b>Transportation Fund</b>				
Ending Fund Balance	\$ 1,055,315	\$ 824,255	\$ 734,528	\$ 776,302
<b>Working Cash Fund</b>				
Ending Fund Balance	<u>\$ 3,000,708</u>	<u>\$ 3,089,804</u>	<u>\$ 3,179,175</u>	<u>\$ 3,268,775</u>
<b>Total Projected Ending Fund Balance</b>	<b>\$ 19,264,921</b>	<b>\$ 17,726,864</b>	<b>\$ 15,873,183</b>	<b>\$ 13,441,867</b>
<b>Cumulative Operating Expenditures</b>	\$ 57,332,212	\$ 60,160,762	\$ 62,422,301	\$ 64,469,203
<b>Fund Balance as a Percentage of Operating Expenditures</b>	34%	29%	25%	21%
<b>Days of Fund Balance in Reserve (Operating Funds)</b>	122.65	107.55	92.81	76.10
<b>IMRF/Social Security</b>				
Ending Fund Balance	\$ 487,754	\$ 277,648	\$ 254,220	\$ 412,703
<b>Capital Projects</b>				
Ending Fund Balance	\$ 5,125,255	\$ 1,965,399	\$ 1,965,399	\$ 1,965,399
<b>Total Projected Ending Fund Balance (exclusive of Debt Service &amp; Life Safety)</b>	<b>\$ 24,877,930</b>	<b>\$ 19,969,911</b>	<b>\$ 18,092,802</b>	<b>\$ 15,819,969</b>
<b>Cumulative Expenditures (exclusive of Debt Service)</b>	\$ 59,552,356	\$ 63,960,162	\$ 65,642,157	\$ 64,469,203
<b>Days of Fund Balance in Reserve (All funds exclusive of Debt Service)</b>	152.48	113.96	100.60	89.57

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

## Combined Statement of Budgeted Revenues, Expenditures, and Changes in Fund Balances Total Government Funds For the Year Ended June 30, 2024

	<u>Education</u>	<u>O&amp;M</u>	<u>Debt Service</u>	<u>Transportation</u>	<u>IMRF</u>	<u>Capital</u>	<u>Working Cash</u>	<u>Tort</u>	<u>Total</u>
<b><u>Revenue</u></b>									
Real Estate Taxes	\$ 24,945,509	\$ 3,824,723	\$ 7,755,163	\$ 1,835,480	\$ 1,280,514	\$ -	\$ 9,925	\$ 219,346	\$ 39,870,661
State Aid	\$ 19,504,637	\$ -	\$ -	\$ 2,045,000	\$ -	\$ -	\$ -	\$ -	\$ 21,549,637
Federal Aid	\$ 3,494,651	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,494,651
Interest	\$ 291,405	\$ 110,875	\$ 138,625	\$ 40,015	\$ 30,115	\$ 60,000	\$ 78,520	\$ -	\$ 749,555
Local	\$ 1,299,750	\$ 530,000	\$ -	\$ 18,000	\$ 75,000	\$ -	\$ -	\$ -	\$ 1,922,750
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>\$ 49,535,952</b>	<b>\$ 4,465,598</b>	<b>\$ 7,893,788</b>	<b>\$ 3,938,495</b>	<b>\$ 1,385,629</b>	<b>\$ 60,000</b>	<b>\$ 88,445</b>	<b>\$ 219,346</b>	<b>\$ 67,587,254</b>
<b><u>Expenditures</u></b>									
Salaries	\$ 35,210,150	\$ 1,230,641	\$ -	\$ 61,573	\$ -	\$ -	\$ -	\$ -	\$ 36,502,365
Benefits	\$ 6,306,192	\$ 244,406	\$ -	\$ 9,300	\$ 1,717,236	\$ -	\$ -	\$ -	\$ 8,277,133
Purchased Services	\$ 3,895,109	\$ 2,144,936	\$ -	\$ 3,962,300	\$ -	\$ -	\$ -	\$ 236,305	\$ 10,238,650
Materials & Supplies	\$ 2,127,262	\$ 695,086	\$ -	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ 3,072,348
Capital	\$ 50,000	\$ 150,000	\$ -	\$ -	\$ -	\$ 2,000,000	\$ -	\$ -	\$ 2,200,000
Equipment	\$ 81,000	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 91,000
Bond Interest	\$ -	\$ -	\$ 844,477	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 844,477
Bond Principal	\$ -	\$ -	\$ 6,857,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,857,000
Debt Certificate Interest	\$ -	\$ -	\$ 5,495	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,495
Debt Certificate Principal	\$ -	\$ -	\$ 590,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 590,000
Miscellaneous	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,000
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tuition	\$ 3,929,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,929,000
Other	\$ 63,700	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 68,700
	<b>\$ 51,664,412</b>	<b>\$ 4,480,069</b>	<b>\$ 8,296,972</b>	<b>\$ 4,283,173</b>	<b>\$ 1,717,236</b>	<b>\$ 2,000,000</b>	<b>\$ -</b>	<b>\$ 236,305</b>	<b>\$ 72,678,168</b>
<b>Excess/(Deficiency)</b>	<b>\$ (2,128,460)</b>	<b>\$ (14,471)</b>	<b>\$ (403,184)</b>	<b>\$ (344,678)</b>	<b>\$ (331,608)</b>	<b>\$ (1,940,000)</b>	<b>\$ 88,445</b>	<b>\$ (16,959)</b>	<b>\$ (5,090,915)</b>
<b>Net Change in Fund Position</b>	<b>\$ (2,128,460)</b>	<b>\$ (14,471)</b>	<b>\$ (403,184)</b>	<b>\$ (344,678)</b>	<b>\$ (331,608)</b>	<b>\$ (1,940,000)</b>	<b>\$ 88,445</b>	<b>\$ (16,959)</b>	<b>\$ (5,090,915)</b>

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

## REVENUE

Revenue resources are mainly comprised of Property Taxes, and State and Federal funding/grants.

<b>Governmental Funds - Revenues</b>			
	<b>FY 2023 ACTUAL</b>	<b>FY 2024 BUDGET</b>	<b>% Δ</b>
<b>Educational</b>	\$48,858,800	\$49,535,952	1.39%
<b>Operations and Maintenance</b>	\$4,469,996	\$4,465,598	-0.10%
<b>Transportation</b>	\$3,943,125	\$3,938,495	-0.12%
<b>Municipal Retirement</b>	\$1,414,058	\$1,385,629	-2.01%
<b>Capital Projects</b>	\$211,464	\$60,000	-71.63%
<b>Debt Service</b>	\$8,222,764	\$7,893,788	-4.00%
<b>Tort</b>	\$222,615	\$219,346	-1.47%
<b>Life Safety</b>	\$0	\$0	
<b>Working Cash</b>	\$82,629	\$88,445	7.04%
<b>Total</b>	<b>\$67,425,452</b>	<b>\$67,587,254</b>	<b>0.24%</b>

Source: District Business Financial Database/Forecast5 Analytics, Inc.

## Local Revenue Sources

### Property Taxes Rates and Collections

The primary source of revenue for Community Consolidated School District 46 is the local property tax. It represents 60% of the budgeted revenue. Illinois' real property values are determined annually on a calendar year basis. Property assessments for 2022 are payable in 2024. The growth in local property taxes is limited to the rate of the Consumer Price Index (CPI); in 2021 the CPI rate was 7.0% used for Levy Year 2022. In addition to the revenue growth from CPI, the District also receives revenue from new construction. New construction was \$1,663,350 or 0.21% of total Equalized Assessed Value (EAV) of \$791,958,636. The FY23 budget year covers tax revenues for the levy year 2021 Therefore FY24 tax revenue estimates are based on Levy Year 2022.

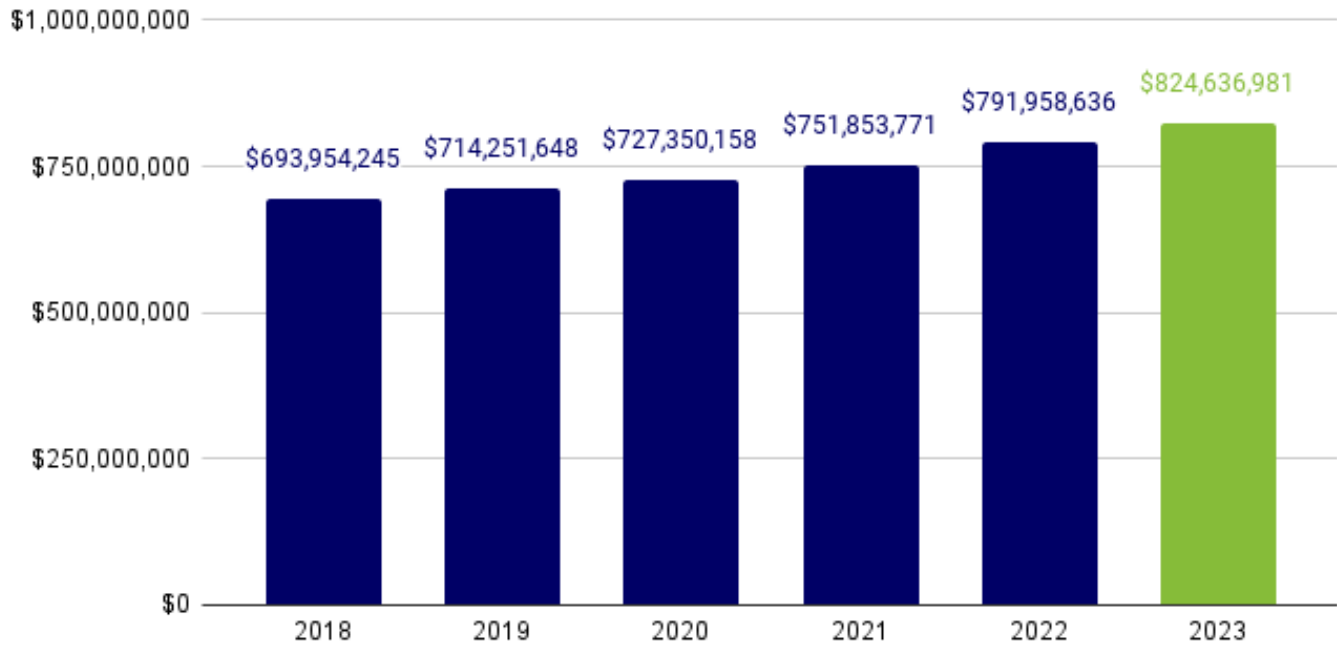
District 46 is located in Lake County, Illinois, where property taxes are payable in June and September. It is the intention to use the entire 2022 property tax levy during the 2023-2024 fiscal year.

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

## Equalized Assessed Value

Assessed Value



### Other Local Revenue

Revenues from other local sources represent 3% of the total revenues; they are student fees, tuition-based programs, other local tax collections, cafeteria receipts, earnings of investments, and miscellaneous revenues. The District anticipates a net increase in local revenues this year due to interest rates remaining higher than in comparison to recent years.

State	Actual FY 2020	Actual FY 2021	Actual FY 2022	Unaudited FY 2023	Budget FY 2024
Evidence Based Funding	\$13,548,900.00	\$13,555,377.91	\$14,985,194.94	\$16,332,839.78	\$18,497,633.55
Special Education Transportation	\$914,953.00	\$952,054.59	\$1,131,801.37	\$1,273,098.49	\$1,320,000.00
Transportation	\$644,053.00	\$669,380.78	\$944,045.53	\$706,056.47	\$725,000.00
Other State Revenue	\$703,402.00	\$811,439.39	\$860,863.23	\$715,928.42	\$1,007,003.42
<b>Total State Revenues</b>	<b>\$15,811,308.00</b>	<b>\$15,988,252.67</b>	<b>\$17,921,905.07</b>	<b>\$19,027,923.16</b>	<b>\$21,549,636.97</b>

Source: District Business Financial Database/Forecast5 Analytics, Inc.



# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

## State Revenue Sources

Revenue from state sources represents 32% of the budgeted revenue, which is comprised of two separate funding sources:

### Unrestricted Aid

On August 31, 2017, former Governor Bruce Rauner signed into law Public Act 100-0465 or the Evidence-Based Funding for Student Success Act. This law enacts evidence-based funding (EBF) which expanded the criteria of just average daily attendance (ADA) and low-income housing to include adequacy and student outcomes. Five previous grant programs are combined into a single grant program and distributed as evidence-based funding. Those grant programs are General State Aid, Special Education – Personnel, Special Education – Funding for Children Requiring Special Education Services, Special Education – Summer School, and English Learner Education.

The District has an EBF Adequacy Target of \$49.4 million, with EBF Final Resources of \$32.0 million available and therefore a percentage of Adequacy of 65%. For Evidence-Based Funding in FY 2024, this district is assigned to Tier 1. In May 2023, the Illinois General Assembly passed the three bills that comprise the FY2024 budget and FY2023 supplemental appropriations. The General Assembly’s enacted FY2024 budget includes \$50.4 billion in total expenditures. This spending level is \$695 million, or 1.4%, less than the year-end FY2023 estimate. This budget continues the \$350 million extra funding for public schools to support EBF and specifically Tier 1 and 2 districts in additional tier funding.

## **Determining State Contribution – Tier Assignments**

A district’s Final percent of Adequacy determines its assignment into one of the four tiers.

A *low percent* of Adequacy means the district is distant from meeting Adequacy and **needs and receives more state assistance**.

A *higher percent* means the district is closer to Adequacy and therefore **requires and receives less state assistance**.

Tier	Target Ratio	State Assistance
Tier 1	< 77.3% (FY 24)	Furthest away from Adequacy, more state assistance
Tier 2	≥ 77.3% and < 90%	
Tier 3	≥90% <100%	
Tier 4	≥100%	Greater than adequacy, least amount of state assistance.

Restricted Aid - Categorical funding is designed to support mandated programs targeted towards specific groups. It is distributed to school districts throughout the state through categorical grants. The District’s categorical grant budget is made up of Special Education, Transportation, and Other State revenue sources.

Other Local Revenue	Actual FY 2020	Actual FY 2021	Actual FY 2022	Unaudited FY 2023	Budget FY 2024
Corporate Personal Property Replacement Tax	\$154,526.84	\$196,837.01	\$417,284.27	\$448,623.00	\$400,000.00
Food Service	\$279,286.00	\$6,730.88	\$7,756.03	\$0.00	\$400,000.00
Interest on Investments	\$401,866.00	\$29,818.89	\$124,582.52	\$308,507.80	\$749,555.00
Other Local Revenues	\$1,325,766.00	\$1,314,912.90	\$1,542,752.78	\$1,057,750.00	\$1,122,750.00
<b>Total Local Revenues</b>	<b>\$2,161,444.84</b>	<b>\$1,548,299.68</b>	<b>\$2,092,375.60</b>	<b>\$1,814,880.80</b>	<b>\$2,672,305.00</b>

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

## Federal Revenue Sources

Revenue from federal sources represents 5% of the budgeted revenue. We anticipate that established and recurring Federal revenue allocations for next year (including Title funding and IDEA) will stay consistent with no significant % change from FY 2022-2023, outside of any allowable carryover amounts per program regulations. The district is budgeting for an increase in funding from IDEA. The Summer Food Service Program (SFSP) is a federally funded, state-administered program, which we have budgeted the same as FY 2022-2023. SFSP reimburses program operators who serve free healthy meals and snacks to children and teens in low-income areas.

On Thursday, March 11, 2021, the American Rescue Plan (ARP) Act was signed into law. It is a \$1.9 trillion package of assistance measures, including \$122 billion for the ARP Elementary and Secondary School Emergency Relief (ESSER ARP) Fund. Funds are provided to State educational agencies and school districts to help safely reopen and sustain the safe operation of schools and address the impact of the coronavirus pandemic on the Nation’s students.

Our district was provided with \$2,141,418 as our initial allocation from ARP ESSER Fund. These funds will need to be expended by 9/30/2024. The district then received an additional allocation of \$1,025,275 from the ARP ESSER Fund known as the “Set Aside” to be expended by 9/30/2023. These ARP ESSER funds totaling \$3,166,693 come with special requirements: At least 20% of the initial funds must be used to address learning loss through evidence-based interventions that support students’ academic and social and emotional learning (SEL) needs, with between 1%-5% needed for evidence-based interventions, summer enrichment and afterschool programs. The “Set Aside” has additional requirements for 70% to be allocated to evidence-based interventions, and 14% to each of summer enrichment and afterschool programs. With these requirements, the administration has developed an impactful comprehensive plan to spend these funds effectively as intended. As of June 30, 2023, the district had expended most of the ARP ESSER allocation, with approximately \$60,000 remaining. The deadline for this carryover is September 30, 2024

<b>Federal</b>	<b>Actual FY 2020</b>	<b>Actual FY 2021</b>	<b>Actual FY 2022</b>	<b>Unaudited FY 2023</b>	<b>Budget FY 2024</b>
Unrestricted Grants-In-Aid	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Restricted Grants-In-Aid	\$1,881,463.00	\$2,869,950.99	\$7,205,744.06	\$5,279,262.00	\$3,494,651.00
<b>Total Federal Revenues</b>	<b>\$1,881,463.00</b>	<b>\$2,869,950.99</b>	<b>\$7,205,744.06</b>	<b>\$5,279,262.00</b>	<b>\$3,494,651.00</b>

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

## Expenditures

Governmental Funds - Expenditures			
	FY 2023 ACTUAL	FY 2024 BUDGET	% Δ
Educational	\$48,185,867	\$51,664,412	7.22%
Operations and Maintenance	\$4,465,185	\$4,480,069	0.33%
Transportation	\$4,268,567	\$4,283,173	0.34%
Municipal Retirement	\$1,631,618	\$1,717,236	5.25%
Capital Projects	\$2,572,147	\$2,000,000	-22.24%
Debt Service	\$7,883,902	\$8,296,972	5.24%
Tort	\$212,985	\$236,305	10.95%
Life Safety	\$0	\$0	
Working Cash	\$0	\$0	
<b>Total</b>	<b>\$69,220,270</b>	<b>\$72,678,168</b>	<b>5.00%</b>

**Expenditure** amounts are based on various assumptions as follows:

- **Salaries** – All certified and classified staff in the Paraprofessionals and School Related Professionals (PSRP) will be receiving a 6.0% increase, pursuant to the Collective Bargaining Agreement (CBA) reached with the unions and the Board of Education in August 2022.
- **Benefits** – The District has budgeted 7.6% and 11.2% increases for the HMO and PPO plans. The District continues to self-fund our PPO plans and fully insure the HMO. Self-funding involves paying the health claims of the employees as they occur. With a fully insured health plan, the employer pays a certain amount each month (the premium) to the health insurance company. There is 0% increase for our DHMO dental plans and 2.4% increase for the PPO option.
- **Purchased Services, Supplies & Materials** – These budgets have been built-up based on needs identified by each school and department.
- **Capital Expenditures** – The District has budgeted \$2 million for work planned to be completed in the summer/fall of 2023, which is Year 3 projects identified in the 3 Year Priority Capital Plan.
- **Debt Service** – The District has several outstanding General Obligation Bonds, which are serviced through our Debt Service Levy. Most recently, the Series 2022B and 2022C refunding bonds were issued in conjunction with the \$9.1M General Obligation Limited Bonds, Series 2022A to fund critical capital needs in the District. The Series 2022B and 2022 C refundings not only generated minor present value savings but allowed for the Series 2022A bonds to be issued without increasing the tax rate for debt service.

Total Expenditure funds are expected to increase by approximately 5.0% to \$72,678,169. The primary reason for the increase is due to contractual salary increases in FY 2024.

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

## OPEB Section

(Taken from 2022 AFR)

### **Other Post Employment Benefit (OPEB) Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

At June 30, 2022, the District reported a liability for its proportionate share of the net OPEB liability (first amount shown below) that reflected a reduction for state OPEB support provided to the District. The state's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net OPEB liability, the related state support, and the total portion of the net OPEB liability that was associated with the District were as follows:

District's proportionate share of the new OPEB liability	\$ 18,543,053
State's estimated proportionate share of the net OPEB liability associated with the district*	<u>25,141,673</u>
Total	<u>\$ 43,684,726</u>

\* The State's proportion share of the new OPEB liability (NOL) associated with the District is not available in the actuarial report and therefore the amount reported above is an estimate calculated by allocating the State's total NOL for the entire plan (per the actuary) based on the District's proportionate share of the NOL to all the school districts participating in the Plan. Additionally, the amounts included below related to sensitivity of the healthcare rate, discount rate and amortization of deferred inflows and outflows are based on a similar allocation methodology.

The net OPEB liability was measured as of June 30, 2021, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2020, and rolled forward to June 30, 2021. The District's portion of the net OPEB liability was based on the District's share of contributions to THIS for the measurement year ended June 30, 2021, relative to the projected contributions of all participating THIS employers and the state during that period. At June 30, 2021, the District's proportion was 0.084075 percent, which was a decrease of 0.01365 percent from its proportion measured as of June 30, 2020.

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

## Other Postemployment Benefit (OPEB) Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2022, the District recognized the following for OPEB expense/expenditure and revenue pertaining to the District’s employees:

	Governmental Activities	General Fund
State on-behalf contributions – OPEB revenue and expense/expenditure	\$ 880,021	\$ 226,231
District OPEB revenue and expense/expenditure	<u>(488,764)</u>	<u>168,417</u>
Total OPEB expense/expenditure	<u>\$ 391,257</u>	<u>\$ 394,648</u>

At June 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 867,421
Change of assumptions	6,402	6,943,538
Net difference between projected and actual earnings on OPEB plan investments	-	63
Changes in proportion and differences between District contributions and proportionate share of contributions	<u>1,871,911</u>	<u>4,465,258</u>
Total deferred amounts to be recognized in OPEB expense in future periods	<u>1,878,313</u>	<u>12,276,280</u>
District contributions subsequent to the measurement date	<u>168,417</u>	<u>-</u>
Total deferred amounts related to OPEB	<u>\$ 2,046,730</u>	<u>\$ 12,276,280</u>

## Capital Budget Plans

In July 2021, the district contracted with Wold, our Architect of Record to update our Long Range Facilities Plan (LRFP) which was last reviewed in 2018, and Trane to conduct Indoor Air Quality (IAQ) Assessments for each of our school buildings. These reports collectively deliver a strategic roadmap for the administration and the Board of Education to prioritize and plan capital projects for the next 5-10 years.

The reports with recommendations were presented to the Board of Education on September 22, 2021. The reports illustrated \$36.7 million of accumulated work to be completed over the next ten years, with \$15.7 million highlighted by Wold and Trane as priority work over the next one to three years. The administration, alongside Wold and Trane, developed a 3 Year Priority Capital Plan, totalling \$9.2 million. At the December 8, 2021 Regular Board meeting, the Board of Education approved the 3 Year Priority Capital Plan.

At the September 7, 2022 Finance Committee meeting, representatives from Wold gave an update on the recommended next steps in our LRFP. At the October 12, 2022 Regular Board meeting, the Board of Education approved a Utilization and Capacity Study, to assist the Board and administration in assessing the current classroom utilization and capacity of our buildings, as well as an Educational Alignment Report to assess the educational adequacy of our classrooms. Among the proposed capital facility and operating needs to be addressed include replacing aging roofing, updating mechanical, electrical, plumbing, and HVAC/interior air quality systems, enhancing ADA accessibility (interior and exterior), upgrading exterior envelopes and improving paving/sidewalks, improving interiors (acoustics, ceilings, doors, hardware, other), updating libraries/media centers, including space for collaboration and STEM programming, and reconfiguring student support services spaces.



## Capital Budget Plans



### **Avon Center School**

1617 N. Route 83 | Round Lake Beach, IL 60073

Ms. Barbara Zarras, Principal

Serving Grades K-4

Built: 1950

Enrollment as of September 1, 2023: 337



ADDRESS		AREA (SF)			YEAR BUILT					SURVEY DATE	
Avon					1950, 1957, 1961, 1963, 2007					Aug-21	
Description	Approx. Quantity	Units	Unit Cost	TIMELINE AND REPLACEMENT BUDGET					Photo #	TOTAL	
				Current	1-2 Years	3-5 Years	6-10 Years	11-15+ Years			
<b>SITework</b>											
				\$ 152,000		\$ 184,931				\$ 184,931	
				\$ 84,000	\$ 90,854					\$ 90,854	
				\$ 1,000	\$ 1,082					\$ 1,082	
				\$ 66,000		\$ 77,211				\$ 77,211	
				\$ 5,000	\$ 5,408						
				\$ 1,000		\$ 1,170				\$ 1,170	
	<b>TOTAL</b>			<b>309,000</b>	<b>97,344</b>	<b>263,312</b>	<b>-</b>	<b>-</b>		<b>\$ 355,248</b>	
	<b>MODIFIED TOTAL COST</b>										
<b>BUILDING EXTERIOR ENVELOPE</b>											
				\$ 2,500		\$ 2,812				\$ 2,812	
				\$ 2,400		\$ 2,700				\$ 2,700	
				\$ 2,400		\$ 2,700				\$ 2,700	
				\$ 3,500		\$ 3,937				\$ 3,937	
				\$ 750		\$ 844				\$ 844	
				\$ 6,000		\$ 6,749				\$ 6,749	
				\$ 8,500		\$ 9,561				\$ 9,561	
				\$ 6,800		\$ 7,649				\$ 7,649	
				\$ 45,000		\$ 50,619				\$ 50,619	
				\$ 7,500		\$ 8,436				\$ 8,436	
				\$ 750		\$ 844				\$ 844	
				\$ 5,000		\$ 5,624				\$ 5,624	
				\$ 2,000	\$ 2,080					\$ 2,080	
				\$ 14,000		\$ 15,748				\$ 15,748	
						\$ -				\$ -	
						\$ -				\$ -	
				\$ 2,500	\$ 2,600						
				\$ 5,000	\$ 5,200						
				\$ 5,000	\$ 5,200						
				\$ 5,000	\$ 5,200						
				\$ 45,000	\$ 46,800					\$ 46,800	





	Tuckpointing at gym, near Door 11, NW corner of 1963 addition, at Door 14, north and east sides of 1963 addition, chimney, Door2, Door 3, Door 4, north east corner of 2007 addition, and south wall of 1950 building and 1957 addition - allowance			\$ 100,000	\$ 104,000					\$ 104,000
	Replace roof at Door 15			\$ 2,500	\$ 2,600					\$ 2,600
	Fix mortar cracks at precast lintels at 2007 addition			\$ 1,200		\$ 1,350				\$ 1,350
<b>TOTAL</b>				<b>\$ 273,300</b>	<b>\$ 173,680</b>	<b>\$ 119,573</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ 275,053</b>
<b>MODIFIED TOTAL COST</b>										
<b>ROOF</b>										
	Replace roof in Summer 2022			\$ 472,500	\$ 511,056					\$ 511,056
	Roof Area 5 - gutter spilling onto brick			\$ 500	\$ 541					\$ 541
<b>TOTAL</b>				<b>\$ 473,000</b>	<b>\$ 511,597</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ 511,597</b>
<b>MODIFIED TOTAL COST</b>										
<b>INTERIOR WORK &amp; ADA</b>										
<b>1950 Original Building Lower Level</b>										
	EWC not ADA compliant			\$ 3,000	\$ 3,120					\$ 3,120
	Sink casework not front approach ADA compliant (1)			\$ 2,100	\$ 2,184					\$ 2,184
	VCT in poor shape, typ. \$25,000			\$ 25,000		\$ 28,122				\$ 28,122
	ACT in poor shape, typ. \$40,000			\$ 40,000		\$ 44,995				\$ 44,995
	Locker room toilets are not ADA compliant			Not Used as Lockers						\$ -
	Rusting lockers in locker rooms			Not Used as Lockers						\$ -
	Staff toilets not ADA compliant and have rusting partitions			\$ 65,000		\$ 73,116				\$ 73,116
	Stairs to upper level did not have a light source and tread depth is not code compliant - replace light; stairs likely grandfathered in with elevator access			\$ 1,000	\$ 1,040					\$ 1,040
<b>1957 Addition Lower Level</b>										
	Interior door frames are rusting at room 73 (2 openings)			\$ 4,000		\$ 4,499				\$ 4,499
<b>1961 Addition Lower Level</b>										
	Tuckpoint block under windows			\$ 2,500		\$ 2,812				\$ 2,812
	Large gap at top of door and lintel - south door leading to exterior <b>Completed</b>									\$ -
	Ramp to stage does not appear to be ADA compliant <b>Distance between railings too narrow - remove and rebuild wall and widen ramp</b>			\$ 30,000			\$ 41,057			\$ 41,057
<b>1963 Addition Lower Level</b>										
	VCT in poor shape, typ. \$25,000			\$ 25,000		\$ 28,122				\$ 28,122
	ACT in poor shape, typ. \$40,000			\$ 40,000		\$ 44,995				\$ 44,995
	Ceiling grid is rusting and ACT wet along exterior wall on west side of building - investigate cause TBD			\$ 20,000		\$ 22,497				\$ 22,497
	ACT wet in front of storage rooms in open area - investigate cause TBD <b>No issue</b>			\$ -						\$ -
<b>1950 Original Building Upper Level</b>										
	Stair railings are missing guards - \$15,000			\$ 15,000	\$ 15,600					\$ 15,600
	VCT in poor shape in corridors - \$9,600			\$ 9,600	\$ 9,984					\$ 9,984
	Ceiling grid in poor shape			\$ 20,000	\$ 10,800	\$ 11,600				\$ 22,400
	Staff toilets not ADA compliant and have rusting partitions			\$ 50,000			\$ 68,428			\$ 68,428
	Sink casework not front approach ADA compliant (1)			\$ 3,500			\$ 4,790			\$ 4,790
<b>1957 Addition Upper Level</b>										
										\$ -



	Corridor ramp does not appear to be ADA compliant - verify				TBD					\$ -
	VCT in fair shape in corridors - \$18,500				\$ 18,500		\$ 20,810			\$ 20,810
	Student toilets not ADA compliant				\$ 150,000			\$ 205,285		\$ 205,285
	ACT in poor shape at student toilets \$6,400				\$ 6,400	\$ 6,656				\$ 6,656
	Classroom with access to exterior stairs - corner near stairs appears to be leaking, exterior door/frame rusting, and rotting wood base - allowance				\$ 5,000	\$ 5,200				\$ 5,200
	EWC not ADA compliant				\$ 1,500		\$ 2,053			\$ 2,053
<b>1963 Addition Upper Level</b>										
	VCT in fair shape - allowance to replace at corridor - \$5,000				\$ 5,000		\$ 5,624			\$ 5,624
	Kindergarten toilets have knob hardware				\$ 5,000		\$ 6,843			\$ 6,843
	Kindergarten toilets are not ADA compliant				\$ 100,000		\$ 136,857			\$ 136,857
	Student toilets not ADA compliant				\$ 150,000		\$ 205,285			\$ 205,285
	Toilet partitions in boys toilet are rusting				\$ 5,000		\$ 5,624			\$ 5,624
	ACT in fair shape \$40,000				\$ 40,000	\$ 21,000	\$ 23,000			\$ 44,000
	Sink casework not front approach ADA compliant (6)				\$ 12,600		\$ 14,173			\$ 14,173
	Wood doors and frames in fair condition				\$ 10,500		\$ 14,370			\$ 14,370
<b>1973 Addition Upper Level</b>										
	Replace classroom carpet in 3-5 years - \$110,000				\$ 110,000		\$ 123,735			\$ 123,735
	ACT in fair condition - allowance to replace \$75,000				Allowance					\$ -
	Casework aging but in good condition - allowance to replace - \$75,000				Allowance					\$ -
	Hole in door at classroom 8				\$ 500		\$ 684			\$ 684
	Student toilets not ADA compliant				\$ 150,000		\$ 168,730			\$ 168,730
	Staff toilets not ADA compliant				\$ 50,000		\$ 56,243			\$ 56,243
	Sink casework not front approach ADA compliant (2)				\$ 4,200		\$ 4,724			\$ 4,724
	Minor areas of VCT flooring replacement - \$7,500				\$ 7,500		\$ 8,436			\$ 8,436
<b>2007 Addition Upper Level</b>										
	Door into mechanical room wouldn't latch to fully close				\$ 500		\$ 684			\$ 684
	Crack in VCT on ramp - \$750				\$ 750	\$ 780				\$ 780
	Cracked tile base at kitchen				\$ 1,500		\$ 2,053			\$ 2,053
	Corridor ramp does not appear to be ADA compliant - Slope appears to be accessible - replace flooring with rubber tile				\$ 3,000	\$ 3,120				\$ 3,120
	Tear in kitchen flooring				\$ 500	\$ 520				\$ 520
	Staff requested same security access as other schools				Discuss with District					\$ -
<b>TOTAL</b>					\$ 1,193,650	\$ 80,004	\$ 691,858	\$ 688,390	\$ -	\$ 1,460,252
<b>MODIFIED TOTAL COST</b>										
<b>LIFE SAFETY</b>										
	Completed previously by District				\$ -					\$ -
<b>TOTAL</b>					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>MODIFIED TOTAL COST</b>										
<b>MECHANICAL &amp; PLUMBING</b>										
<b>1950 Original Building Lower Level</b>										
	Air handling unit has outlived useful life; Staff indicate multiple				\$ 65,000		\$ 76,041			\$ 76,041
	Staff toilets need req'd flr drains (2)				\$ 6,500		\$ 8,554			\$ 8,554
	Locker room toilets do not have floor drains (2 loc.)				\$ 6,500		\$ 8,554			\$ 8,554
<b>1957 Addition Lower Level</b>										
										\$ -



	Boilers (2) have outlived their useful life; leak visible at inlet of east boiler			\$ 117,000		\$ 136,873				\$ 136,873
	Repair Drain Tile and Waterproof old boiler room basement ara			\$ 50,000		\$ 58,493				\$ 58,493
<b>1961 Addition Lower Level</b>										
	No issues this area			\$ -						
<b>1963 Addition Lower Level</b>										
	No issues this area			\$ -						
<b>1950 Original Building Upper Level</b>										
	Staff toilets need req'd flr drains (2)					\$ -				\$ -
	Staff toilets do not have ADA trap wrap (2 loc.)					\$ -				\$ -
<b>1957 Addition Upper Level</b>										
	No backflow preventer at Janitor's Room faucet				\$ -					\$ -
<b>1961 Addition Upper Level</b>										
	No issues this area			\$ -						\$ -
<b>1963 Addition Upper Level</b>										
	Single-use toilets need req'd flr drains (2)					\$ -				\$ -
	Group toilets need flr drains(2)					\$ -				\$ -
	Individual toilets do not have exhaust fans (4 loc.)					\$ -				\$ -
	No backflow preventer at Janitor's Room faucet				\$ -					\$ -
<b>1973 Addition Upper Level</b>										
	No issues this area			\$ -						\$ -
<b>2007 Addition Upper Level</b>										
	No issues this area			\$ -						\$ -
<b>IAQ Report Recommendations</b>										
	Upgrade Obsolete BAS			\$ 250,000						
	Service repairs for damper and Air valves			\$ 10,000						
	Replace obsolete AHU					\$ 600,000.00				
	Replace Unit Ventilators			\$ 600,000						
	Re-engineer reheat access				\$ 45,000					
	Coil cleaning & AHU Refresh			\$ 35,000						
	VAV controller retrofit with new air valve components				\$ 150,000					
	Synexis/DHP Technology					\$ 85,000.00				
	Boiler replacement				\$ 400,000					
<b>TOTAL</b>				\$ 1,140,000	\$ 595,000	\$ 956,407	\$ 17,107	\$ -	\$ -	\$ 288,514
<b>MODIFIED TOTAL COST</b>										

**ELECTRICAL**

	Completed by District during solar project			\$ -						\$ -
<b>TOTAL</b>				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>MODIFIED TOTAL COST</b>										

**COMMISSIONING**

	Recommissioning Building			\$ 45,000			\$ 56,939			\$ 56,939
<b>TOTAL</b>				\$ 45,000	\$ -	\$ -	\$ 56,939	\$ -		\$ 56,939
<b>MODIFIED TOTAL COST</b>										

<b>AVON ANNUAL PLANNING TOTALS</b>				\$ 3,433,950	\$ 1,457,625	\$ 2,031,150	\$ 762,437	\$ -	\$ 2,947,604
------------------------------------	--	--	--	--------------	--------------	--------------	------------	------	--------------

ESCALATED TOTAL

<b>ANNUAL DISTRICT MAINTENANCE ITEMS</b>										
	Flooring Improvements			\$40,000	\$ 86,528	\$ 134,984	\$ 243,331			
	Ceiling Upgrades			\$30,000	\$ 64,896	\$ 101,238	\$ 182,498			
	Casework Replacement - Classrooms, Offices			\$20,000	\$ 43,264	\$ 67,492	\$ 121,665			
<b>Maintenance Subtotal - All 10 years without escalation</b>				\$ 900,000	\$ 194,688	\$ 303,713	\$ 547,494			\$ 1,045,895

					Current	1-2 Years	3-5 Years	6-10 Years	11-15+ Years	
<b>AVON ANNUAL PLANNING TOTALS PLUS MAINTENANCE ITEMS</b>				\$ 4,333,950	\$ 1,652,313	\$ 2,334,863	\$ 1,309,931	\$ -	\$ -	\$ 5,297,107



ESCALATED TOTAL

FREDERICK ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 2,848,450	\$ 1,941,814	\$ 1,083,364	\$ 727,921	\$ -
GMS ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 4,697,600	\$ 2,238,480	\$ 2,085,608	\$ 1,383,728	\$ -
MEADOWVIEW ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 3,224,970	\$ 559,139	\$ 1,081,908	\$ 1,955,424	\$ -
PARK CAMPUS ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 5,483,500	\$ 461,366	\$ 2,223,323	\$ 4,973,896	\$ -
PRAIRIEVIEW ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 2,334,700	\$ 880,630	\$ 2,048,239	\$ 1,114,284	\$ -
WOODVIEW ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 4,413,750	\$ 2,031,214	\$ 1,592,526	\$ 594,943	\$ -

TOTAL ANNUAL DISTRICT PLANNING TOTALS + MAINTENANCE ITEMS	\$ 27,336,920	\$ 9,764,955	\$ 12,449,833	\$ 12,060,126	\$ -
-----------------------------------------------------------	---------------	--------------	---------------	---------------	------

## Capital Budget Plans



### **Meadowview School**

291 Lexington Lane | Grayslake, IL 60030

Mrs. Laura Morgan, Principal

Serving Grades K-4

Built: 1993

Enrollment as of September 1, 2023: 395



ADDRESS		AREA (SF)			YEAR BUILT					SURVEY DATE	
Meadowview										Aug-21	
Description	Approx. Quantity	Units	Unit Cost	TIMELINE AND REPLACEMENT BUDGET					Photo #	TOTAL	
				Current	1-2 Years	3-5 Years	6-10 Years	11-15+ Years			
<b>SITework</b>											
				\$ 44,000		\$ 53,533					\$ 53,533
				\$ 210,000	\$ 227,136						\$ 227,136
				\$ 18,000	\$ 19,469	\$ 21,057					\$ 40,526
				\$ 216,000		\$ 252,689					\$ 252,689
				\$ 1,000		\$ 1,170					\$ 1,170
	<b>TOTAL</b>			<b>489,000</b>	<b>246,605</b>	<b>328,449</b>	<b>-</b>	<b>-</b>			<b>\$ 575,054</b>
	<b>MODIFIED TOTAL COST</b>										
<b>BUILDING EXTERIOR ENVELOPE</b>											
				\$ 4,000	\$ 4,326						\$ 4,326
				\$ 2,400			\$ 3,037				\$ 3,037
				\$ 16,800	\$ 17,472						\$ 17,472
				\$ 1,000	\$ 1,040						\$ 1,040
				\$ 10,000	\$ 10,400						\$ 10,400
				\$ 1,000			\$ 1,265				\$ 1,265
				\$ 500		\$ 562					\$ 562
				\$ 5,000		\$ 5,624					\$ 5,624
				\$ 2,500	\$ 2,600						\$ 2,600
				\$ 1,500	\$ 1,560						\$ 1,560
				\$ 500	\$ 520						\$ 520
				\$ 2,500		\$ 2,812					\$ 2,812
				\$ 1,200		\$ 1,350					\$ 1,350
				\$ 2,500		\$ 2,812					\$ 2,812
				\$ 10,000		\$ 11,249					\$ 11,249
				\$ 906,000			\$ 1,146,379				\$ 1,146,379
				\$ 5,000			\$ 6,327				\$ 6,327
				\$ 100,000							\$ -
	<b>TOTAL</b>			<b>\$ 1,072,400</b>	<b>\$ 37,918</b>	<b>\$ 24,410</b>	<b>\$ 1,157,008</b>	<b>\$ -</b>			<b>\$ 1,219,336</b>
	<b>MODIFIED TOTAL COST</b>										
<b>INTERIOR WORK &amp; ADA</b>											
				\$ -							\$ -
				\$ 5,500		\$ 6,187					\$ 6,187
				\$ 32,000		\$ 35,996					\$ 35,996



	Allowance to fix cracked and worn VCT - See maintenance below									\$ -
	Single room toilets not ADA compliant (7 locations)			\$ 210,000			\$ 265,717			\$ 265,717
	Storage 211 door won't latch - replace hardware			\$ 1,000	\$ 1,040					\$ 1,040
	Loose handle on toilet partition at toilet (girls toilet north of room 218)			\$ 500	\$ 520					\$ 520
	Corner block crack at toilet (boys toilet north of room 218)			\$ 1,250		\$ 1,406				\$ 1,406
	South door leading into stage has loose handle - replace hardware			\$ 1,000		\$ 1,125				\$ 1,125
	Tuckpoint interior block cracks at rooms 405 and 406A (settlement)			\$ 2,500		\$ 2,812				\$ 2,812
	Tear in operable wall finish on multi-purpose room side - 3 Panels and bottom trim, and wall finish in poor condition on multiple panels			\$ 5,000		\$ 5,624				\$ 5,624
	Replace threshold in corridor outside of gym			\$ 750		\$ 844				\$ 844
	Replace sinks in casework to provide ADA compliance (10 locations)			\$ 21,000			\$ 26,572			\$ 26,572
	Crack in epoxy floor at south classroom gang toilets			\$ 6,000		\$ 6,749				\$ 6,749
	Replace closer and door to Multipurpose room			\$ 3,000		\$ 3,375				\$ 3,375
	Replace water-stained ACT in room 405B (32sf)			\$ 160.00		\$ 180				\$ 180
	Stage curtains flameproof certified till 2022			\$ 2,500		\$ 2,812				\$ 2,812
	Repair flooring around sink basin and overhead door in kitchen			\$ 1,500		\$ 1,687				\$ 1,687
	Replace water-stained ACT in kitchen (48sf)			\$ 240.00		\$ 270				\$ 270
	Replace worn carpet at Learning Resource Center (3050sf)			\$ 27,450.00		\$ 30,878				\$ 30,878
	Replace sheet vinyl with tile in gang toilets 200 (370sf)			\$ 4,440.00		\$ 4,994				\$ 4,994
	Repair/replace wall covering at operable wall in classroom 303			\$ 3,000		\$ 3,375				\$ 3,375
	Replace ceiling tile at all toilet rooms (1700sf)			\$ 8,500.00		\$ 9,561				\$ 9,561
	Replace art room casework			\$ 10,000		\$ 11,249				\$ 11,249
	Replace art room plumbing			\$ 2,500		\$ 2,812				\$ 2,812
	Replace worn/stained carpet in all classrooms (24540sf)			\$ 171,780.00		\$ 193,229				\$ 193,229
	<b>TOTAL</b>			<b>\$ 521,570</b>	<b>\$ 1,560</b>	<b>\$ 325,164</b>	<b>\$ 292,289</b>	<b>\$ -</b>		<b>\$ 619,013</b>
	<b>MODIFIED TOTAL COST</b>									
<b>LIFE SAFETY</b>										
	Completed previously by District									\$ -
	<b>TOTAL</b>			<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
	<b>MODIFIED TOTAL COST</b>									
<b>MECHANICAL &amp; PLUMBING</b>										
	See Trane Assessment for IAQ and									\$ -
	<b>IAQ Report Recommendations</b>									
	Upgrade obsolete BAS System			\$ 275,000						
	Perform chiller running inspection			\$ 2,000						
	Enhance exhaust fan system to control building static									
	Reconfiguration of system piping for Re-engineer filter panel access			\$ 5,000		\$ 100,000				
	Coil cleaning & AHU Refresh			\$ 15,000						
	Synexis/DHP Technology					\$ 72,500.00				
	<b>TOTAL</b>			<b>\$ 297,000</b>	<b>\$ 100,000</b>	<b>\$ 72,500</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>
	<b>MODIFIED TOTAL COST</b>									
<b>ELECTRICAL</b>										
	Completed by District during solar project			\$ -						\$ -
	<b>TOTAL</b>			<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



MODIFIED TOTAL COST										
<b>COMMISSIONING</b>										
	Recommissioning Building			\$ 45,000		\$ 50,619				\$ 50,619
TOTAL				\$ 45,000	\$ -	\$ 50,619	\$ -	\$ -		\$ 50,619
MODIFIED TOTAL COST										

MEADOWVIEW ANNUAL PLANNING TOTALS				\$ 2,424,970	\$ 386,083	\$ 801,142	\$ 1,449,296	\$ -		\$ 2,636,522
										ESCALATED TOTAL

<b>ANNUAL DISTRICT MAINTENANCE ITEMS</b>										
	Flooring replacement -Annual allowance (VCT or sheet)			\$ 50,000	\$ 108,160	\$ 175,479	\$ 316,330			
	Work Ceiling Tile (ACT) Replacement Annual Allowance			\$ 10,000	\$ 21,632	\$ 35,096	\$ 63,266			
	Classroom Casework Replacement Annual Allowance			\$ 20,000	\$ 43,264	\$ 70,192	\$ 126,532			
	Maintenance Subtotal - All 10 years without escalation			\$ 800,000	\$ 173,056	\$ 280,766	\$ 506,128			

	Current	1-2 Years	3-5 Years	6-10 Years	11-15+ Years	
MEADOWVIEW ANNUAL PLANNING TOTALS PLUS MAINTENANCE ITEMS	\$ 3,224,970	\$ 559,139	\$ 1,081,908	\$ 1,955,424	\$ -	\$ 3,596,472
						ESCALATED TOTAL

AVON CAMPUS ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 4,333,950	\$ 1,652,313	\$ 2,334,863	\$ 1,309,931	\$ -
FREDERICK ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 2,848,450	\$ 1,941,814	\$ 1,083,364	\$ 727,921	\$ -
GMS ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 4,697,600	\$ 2,238,480	\$ 2,085,608	\$ 1,383,728	\$ -
PARK CAMPUS ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 5,483,500	\$ 461,366	\$ 2,223,323	\$ 4,973,896	\$ -
PRAIRIEVIEW ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 2,334,700	\$ 880,630	\$ 2,048,239	\$ 1,114,284	\$ -
WOODVIEW ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 4,413,750	\$ 2,031,214	\$ 1,592,526	\$ 594,943	\$ -

TOTAL ANNUAL DISTRICT PLANNING TOTALS + MAINTENANCE ITEMS	\$ 27,336,920	\$ 9,764,955	\$ 12,449,833	\$ 12,060,126	\$ -
-----------------------------------------------------------	---------------	--------------	---------------	---------------	------



**Capital Budget Plans**



**Prairieview School**

103 E. Belvidere Road | Hainesville, IL 60030

Mr. Vince Murray, Principal

Serving Grades K-4

Built: 2002

Enrollment as of September 1, 2023: 399

**Early Childhood Center**

103 E. Belvidere Road | Hainesville, IL 60030

Ms. Jana Donahue, Director

Serving Grades Pre-Kindergarten

Built: 2002

Enrollment as of September 1, 2023: 121



ADDRESS		AREA (SF)			YEAR BUILT					SURVEY DATE	
Prairieview					TIMELINE AND REPLACEMENT BUDGET						
	Description	Approx. Quantity	Units	Unit Cost	Current	1-2 Years	3-5 Years	6-10 Years	11-15+ Years	Photo #	TOTAL
<b>SITework</b>											
	Front Drop-Off: Class D Patches, 4"				\$ 72,000		\$ 87,599				\$ 87,599
	Front Drop-Off: Sidewalk Removal and Replacement				\$ 37,500	\$ 40,560					\$ 40,560
	Front Drop-Off: Paint Pavement Marking - Lump Sum				\$ 1,000	\$ 1,082					\$ 1,082
	Rear Lot: Paint Pavement Marking - Lump Sum				\$ 1,000		\$ 1,170				\$ 1,170
	Repaint Doors and lintels at kitchen - see also plans				\$ 1,000	\$ 1,082					\$ 1,082
	<b>TOTAL</b>				<b>112,500</b>	<b>42,723</b>	<b>88,769</b>	<b>-</b>	<b>-</b>		<b>\$ 131,492</b>
	<b>MODIFIED TOTAL COST</b>										
<b>BUILDING EXTERIOR ENVELOPE</b>											
	Minor areas of sealant replacement at windows - south and west facades at lower 1/3 due to sun exposure and some corner installations				\$ 8,000		\$ 8,999				\$ 8,999
	Fill in gaps between sidewalk and building - mainly along west angled façade				\$ 3,500			\$ 4,429			\$ 4,429
	Torn screen at Room 309				\$ 250			\$ 316			\$ 316
	Drip edge buried by concrete at west corner entrance and near Door				\$ 10,000						\$ -
	Install sealant at double height storefronts - water sealant joint may be installed, secondary joint then unnecessary				\$ 3,200		\$ 3,600				\$ 3,600
	Corner mullion cover pulling away from building 2 locations at west façade				\$ 1,250		\$ 1,406				\$ 1,406
	Drop between stoop and sidewalk at Door 10 - replace stoop				\$ 10,000			\$ 12,653			\$ 12,653
	Replace expansion joints and door sealants at gym, kitchen and other- see plan				\$ 1,600	\$ 1,731	\$ 1,800				\$ 3,530
	Rust on soffit near Door XX (Vestibule 123)				\$ 1,500			\$ 1,898			\$ 1,898
	Remove mulch from covering drip edge/ flashing				By District						\$ -
	Corner mullion near door 10 is dented and corroded at corner stop				\$ 1,500		\$ 1,687				\$ 1,687
	<b>TOTAL</b>				<b>\$ 40,800</b>	<b>\$ 1,731</b>	<b>\$ 17,492</b>	<b>\$ 19,296</b>	<b>\$ -</b>		<b>\$ 38,518</b>
	<b>MODIFIED TOTAL COST</b>										
<b>ROOF</b>											
	Replace Roof in Summer 2023				\$ 1,086,400		\$ 1,222,052				\$ 1,222,052
	<b>TOTAL</b>				<b>\$ 1,086,400</b>	<b>\$ -</b>	<b>\$ 1,222,052</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ 1,222,052</b>
	<b>MODIFIED TOTAL COST</b>										
<b>INTERIOR WORK &amp; ADA</b>											
	Not required										\$ -
	<b>TOTAL</b>				<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>
	<b>MODIFIED TOTAL COST</b>										
<b>LIFE SAFETY</b>											
	Completed previously by District										\$ -
	<b>TOTAL</b>				<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>
	<b>MODIFIED TOTAL COST</b>										
<b>MECHANICAL &amp; PLUMBING</b>											
	2002 Original Building First Floor										\$ -
	No issues this area										\$ -



IAQ Report Recommendations									
Upgrade obsolete BAS					\$ 400,000				
Provide service repairs for identified damper & air valves				\$ 5,000					
Repair identified exhaust fan issues				\$ 20,000					
Coil cleaning & AHU Refresh				\$ 35,000					
Synexis/DHP technology						\$ 112,500			
<b>TOTAL</b>				\$ 60,000	\$ 400,000	\$ 112,500	\$ -	\$ -	\$ -
<b>MODIFIED TOTAL COST</b>									
<b>ELECTRICAL</b>									
	Completed by District during solar project			\$ -					\$ -
<b>TOTAL</b>				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>MODIFIED TOTAL COST</b>									
<b>COMMISSIONING</b>									
	Recommissioning Building			\$ 45,000	\$ 46,800				\$ 46,800
<b>TOTAL</b>				\$ 45,000	\$ 46,800	\$ -	\$ -	\$ -	\$ 46,800
<b>MODIFIED TOTAL COST</b>									

<b>PRAIRIEVIEW ANNUAL PLANNING TOTALS</b>				\$ 1,344,700	\$ 491,254	\$ 1,440,813	\$ 19,296	\$ -	\$ 1,951,363
-------------------------------------------	--	--	--	--------------	------------	--------------	-----------	------	--------------

ESCALATED TOTAL

<b>ANNUAL DISTRICT MAINTENANCE ITEMS</b>									
	Flooring Improvements			\$40,000	\$ 86,528	\$ 134,984	\$ 243,331		
	Ceiling Upgrades			\$30,000	\$ 64,896	\$ 101,238	\$ 182,498		
	Casework Replacement - Classrooms, Offices			\$20,000	\$ 43,264	\$ 67,492	\$ 121,665		
	<b>Maintenance Subtotal - All 10 years without escalation</b>			\$ 900,000	\$ 194,688	\$ 303,713	\$ 547,494		\$ 1,045,895

	Current	1-2 Years	3-5 Years	6-10 Years	11-15+ Years	
<b>PRAIRIEVIEW ANNUAL PLANNING TOTALS PLUS MAINTENANCE ITEMS</b>	\$ 2,334,700	\$ 880,630	\$ 2,048,239	\$ 1,114,284	\$ -	\$ 4,043,153

ESCALATED TOTAL

AVON CAMPUS ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 4,333,950	\$ 1,652,313	\$ 2,334,863	\$ 1,309,931	\$ -
FREDERICK ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 2,848,450	\$ 1,941,814	\$ 1,083,364	\$ 727,921	\$ -
GMS ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 4,697,600	\$ 2,238,480	\$ 2,085,608	\$ 1,383,728	\$ -
MEADOWVIEW ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 3,224,970	\$ 559,139	\$ 1,081,908	\$ 1,955,424	\$ -
PARK CAMPUS ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 5,483,500	\$ 461,366	\$ 2,223,323	\$ 4,973,896	\$ -
WOODVIEW ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 4,413,750	\$ 2,031,214	\$ 1,592,526	\$ 594,943	\$ -
<b>TOTAL ANNUAL DISTRICT PLANNING TOTALS + MAINTENANCE ITEMS</b>	\$ 27,336,920	\$ 9,764,955	\$ 12,449,833	\$ 12,060,126	\$ -



*Student at Prairieview School*



*Members of the Grayslake Middle School Cross Country Team honored by the Board of Education*

**Capital Budget Plans**



**Woodview School**

340 Alleghany Road | Grayslake, IL 60030

Mrs. Cathy Santelle, Principal

Serving Grades K-4

Built: 1956

Enrollment as of September 1, 2023: 392



ADDRESS		AREA (SF)			YEAR BUILT					SURVEY DATE	
Woodview											
		Approx. Quantity	Units	Unit Cost	TIMELINE AND REPLACEMENT BUDGET					Photo #	TOTAL
	Description				Current	1-2 Years	3-5 Years	6-10 Years	11-15+ Years		
<b>SITework</b>											
	Front Sidewalk Repairs: Sidewalk Removal and Replacement				\$ 27,000			\$ 32,850			\$ 32,850
	Front Parking Lot: Class D Patches, 2"				\$ 62,000			\$ 72,531			\$ 72,531
	Front Parking Lot: Paint Pavement Marking - Lump Sum				\$ 1,000			\$ 1,170			\$ 1,170
	North Parking Lot: Class D Patches, 4"				\$ 168,000			\$ 196,536			\$ 196,536
	North Parking Lot: Paint Pavement Marking - Lump Sum				\$ 1,000	\$ 1,082					\$ 1,082
	Fire Lane: Class D Patches, 4"				\$ 48,000			\$ 56,153			\$ 56,153
	Rear Drive: Class D Patches, 6"				\$ 121,000			\$ 141,553			\$ 141,553
	Rear Drive: Paint Pavement Marking - Lump Sum				\$ 1,000			\$ 1,170			\$ 1,170
	<b>TOTAL</b>				<b>429,000</b>	<b>1,082</b>		<b>501,963</b>	<b>-</b>	<b>-</b>	<b>\$ 503,045</b>
	<b>MODIFIED TOTAL COST</b>										
<b>BUILDING EXTERIOR ENVELOPE</b>											
	Replace window sealant in Summer 2024- most of building; confirm locations with District				\$ 24,000			\$ 26,997			\$ 26,997
	Replace expansion joint sealant in Summer 2023				\$ 10,000			\$ 11,249			\$ 11,249
	Fill in gaps between sidewalk and building				\$ 7,500			\$ 9,490			\$ 9,490
	Replace Door 21 and sealant all around frame				\$ 3,000			\$ 3,375			\$ 3,375
	Door 23 doesn't shut (repaired)					\$ -					\$ -
	Visible hole/gap into building at coping near Door 19				\$ 750	\$ 780					\$ 780
	Monitor East façade of 1991 Addition; additional large cracks at corners and piers this façade				\$ 7,500	\$ 7,800					\$ 7,800
	Original building - brick and foundation cracks at piers, and monitor west façade for tuckpointing				\$ 8,500	\$ 8,840					\$ 8,840
	Small areas of glazed brick chipping at Original building				\$ 5,000	\$ 5,200					\$ 5,200
	Door 18 rusting at not securely shut				\$ 1,500	\$ 1,560					\$ 1,560
	Tuckpoint wall west of Door 18				\$ 21,500	\$ 22,360					\$ 22,360
	Soffit lintels rusting along east and west of "south" facades; paint peeling at soffit of original building				\$ 18,000			\$ 22,776			\$ 22,776
	Door 16 frame severely rusted and door rusted				\$ 6,000	\$ 6,240					\$ 6,240
	Corner masonry crack and foundation crack near Door 12				\$ 1,500	\$ 1,560					\$ 1,560
	Tuckpoint at corner of brick near wood shed - 2007 Addition				\$ 1,500	\$ 1,560					\$ 1,560
	Tuckpoint and waterproof north wall of gym				\$ 30,000	\$ 31,200					\$ 31,200
	Replace sealant/ mortar at precast sills of 2007 Addition				\$ 1,200			\$ 1,350			\$ 1,350
	Masonry drip edge buried in concrete at Door 9				\$ 500	\$ 520					\$ 520
	Peeling paint and rust at lintels/soffit of north and east facades of 1991 Addition				\$ 6,000			\$ 7,592			\$ 7,592
	Large gap between wall and stoop at Door 3				\$ 300	\$ 312					\$ 312



	Wall near Door 3 - monitor for tuckpointing				\$ 6,750	\$ 7,020				\$ 7,020
	Remove mulch from covering drip edge/ flashing				By District					\$ -
	Allowance for concrete pier patching				\$ 7,500	\$ 7,800				\$ 7,800
	Condensation visble in windows at Room 173				\$ 4,500			\$ 5,694		\$ 5,694
	<b>TOTAL</b>				<b>\$ 173,000</b>	<b>\$ 102,752</b>	<b>\$ 42,970</b>	<b>\$ 45,551</b>	<b>\$ -</b>	<b>\$ 184,201</b>
	<b>MODIFIED TOTAL COST</b>									

**ROOF**

	Replace roof in Summer 2022 (Can remove 2007 shingle roof from work and replace in 2027)				\$ 1,430,000	\$ 1,546,688				\$ 1,546,688
	<b>TOTAL</b>				<b>\$ 1,430,000</b>	<b>\$ 1,546,688</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,546,688</b>
	<b>MODIFIED TOTAL COST</b>									

**INTERIOR WORK & ADA**

	Tuckpoint corner cracks at gym in northeast and southeast corners				\$ 1,500			\$ 1,898		\$ 1,898
	Push out of rooms do not have ADA clearances (8 locations plus 4 kindergarten classrooms) - needs further investigation to determine solution				TBD					\$ -
	Replace knob hardware with lever hardware at original building				\$ 16,250	\$ 16,900				\$ 16,900
	Investigate cause of wet ACT locations throughout school - leaks noted in Lab 150 and classroom 157 per staff - TBD				\$ 8,000	\$ 8,320				\$ 8,320
	Allowance to replace ACT at corridors of 1991 addition and locations of wet ACT - \$26,000				\$ 26,000		\$ 29,246			\$ 29,246
	Repalce ACT and grid 1959 addition				\$ 28,000		\$ 31,496			
	Replace ACT in Origanil building				\$ 30,000		\$ 33,746			
	Allowance to patch/replace cracking VCT at corridors, door thresholds, and Cafeteria and Art areas - \$17,500				\$ 17,500		\$ 19,685			\$ 19,685
	Replace sinks in casework to provide ADA compliance (14 locations)				\$ 29,400	\$ 30,576				\$ 30,576
	Replace door/frame that is rusting - 3 interior locations				\$ 7,500	\$ 7,800				\$ 7,800
	Allowance to replace aging carpet - \$135,000				\$ 135,000	\$ 72,800	\$ 70,200			\$ 143,000
	Allowance to replace older classroom doors - original building and 1959 addition				\$ 75,000	\$ 31,200	\$ 43,200			\$ 74,400
	Allowance to replace aging casework - kindergarten classrooms and older tall cabinets by classroom doors - \$85,000				\$ 85,000		\$ 95,613			\$ 95,613
	Replace sealant at exterior doors at kindergarten classrooms				\$ 1,600		\$ 1,800			\$ 1,800
	Single room toilets not ADA compliant - 5 locations				\$ 125,000		\$ 140,608			\$ 140,608
	Toilets 136 and 137 don't have ADA stall but there appears to be room to add to make ADA compliant				\$ 12,500	\$ 13,000				\$ 13,000
	Gang toilet 133 and 134 not ADA compliant				\$ 150,000		\$ 168,730			\$ 168,730
	Allowance for minor tile repair				\$ 3,500		\$ 3,937			\$ 3,937
	<b>TOTAL</b>				<b>\$ 751,750</b>	<b>\$ 180,596</b>	<b>\$ 638,262</b>	<b>\$ 1,898</b>	<b>\$ -</b>	<b>\$ 755,513</b>
	<b>MODIFIED TOTAL COST</b>									

**LIFE SAFETY**

	Completed previously by District									\$ -
	<b>TOTAL</b>				<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



MODIFIED TOTAL COST										
<b>MECHANICAL &amp; PLUMBING</b>										
<b>1954 Original Building Main Level</b>										
	Group toilets do not have floor drains (2 loc.)				\$ 3,000	\$ 3,245				\$ -
										\$ 3,245
	Staff toilet does not have floor drain (1 loc.)				\$ 1,500	\$ 1,622				\$ 1,622
<b>1959 Addition Main Level</b>										
	No issues this area				\$ -					\$ -
<b>1991 Addition Main Level</b>										
	No backflow preventer at Janitor's Room faucet				\$ 500	\$ 541				\$ 541
<b>2007 Addition Main Level</b>										
	No issues this area				\$ -					\$ -
<b>IAQ Report Recommendations</b>										
	Upgrade Obsolete BAS				\$ 225,000					
	Replace Unit ventilators				\$ 425,000					
	Service repairs for dampers on AHU 1				\$ 5,000					
	Repair damaged or missing unit screens				\$ 5,000					
	Coil cleaning & AHU Refresh				\$ 20,000					
	Synexis/DHP Technology								\$ 55,000.00	
<b>TOTAL</b>					\$ 685,000	\$ 5,408	\$ 55,000	\$ -	\$ -	\$ 5,408
<b>MODIFIED TOTAL COST</b>										

<b>ELECTRICAL</b>										
	Completed by District during solar project				\$ -					\$ -
<b>TOTAL</b>					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>MODIFIED TOTAL COST</b>										

<b>COMMISSIONING</b>										
	Recommissioning Building				\$ 45,000	\$ 50,619				\$ 50,619
<b>TOTAL</b>					\$ 45,000	\$ -	\$ 50,619	\$ -	\$ -	\$ 50,619
<b>MODIFIED TOTAL COST</b>										

<b>WOODVIEW ANNUAL PLANNING TOTALS</b>					\$ 3,513,750	\$ 1,836,526	\$ 1,288,813	\$ 47,449	\$ -	\$ 3,172,788
----------------------------------------	--	--	--	--	--------------	--------------	--------------	-----------	------	--------------

ESCALATED TOTAL

<b>ANNUAL DISTRICT MAINTENANCE ITEMS</b>										
	Flooring Improvements				\$40,000	\$ 86,528	\$ 134,984	\$ 243,331		
	Ceiling Upgrades				\$30,000	\$ 64,896	\$ 101,238	\$ 182,498		
	Casework Replacement - Classrooms, Offices				\$20,000	\$ 43,264	\$ 67,492	\$ 121,665		
<b>Maintenance Subtotal - All 10 years without escalation</b>					\$ 900,000	\$ 194,688	\$ 303,713	\$ 547,494	\$ -	\$ 1,045,895

	Current	1-2 Years	3-5 Years	6-10 Years	11-15+ Years	
<b>WOODVIEW ANNUAL PLANNING TOTALS PLUS MAINTENANCE ITEMS</b>	\$ 4,413,750	\$ 2,031,214	\$ 1,592,526	\$ 594,943	\$ -	\$ 4,218,683

ESCALATED TOTAL

AVON CAMPUS ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 4,333,950	\$ 1,652,313	\$ 2,334,863	\$ 1,309,931	\$ -
FREDERICK ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 2,848,450	\$ 1,941,814	\$ 1,083,364	\$ 727,921	\$ -
GMS ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 4,697,600	\$ 2,238,480	\$ 2,085,608	\$ 1,383,728	\$ -
MEADOWVIEW ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 3,224,970	\$ 559,139	\$ 1,081,908	\$ 1,955,424	\$ -
PARK CAMPUS ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 5,483,500	\$ 461,366	\$ 2,223,323	\$ 4,973,896	\$ -
PRAIRIEVIEW ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 2,334,700	\$ 880,630	\$ 2,048,239	\$ 1,114,284	\$ -
<b>TOTAL ANNUAL DISTRICT PLANNING TOTALS + MAINTENANCE ITEMS</b>	\$ 27,336,920	\$ 9,764,955	\$ 12,449,833	\$ 12,060,126	\$ -



## Capital Budget Plans



### **Frederick School**

595 Frederick Road | Grayslake, IL 60030

Mr. James Goschy, Principal

Mrs. Mary Murphy, Assistant Principal

Serving Grades 5-6

Built: 2000

Enrollment as of September 1, 2023: 595



ADDRESS		AREA (SF)	YEAR BUILT					SURVEY DATE		
Frederick			1999					Aug-21		
Description	Approx. Quantity	Units	Unit Cost	TIMELINE AND REPLACEMENT BUDGET					Photo #	TOTAL
				Current	1-2 Years	3-5 Years	6-10 Years	11-15+ Years		
<b>SITework</b>										
	Main Drive and Front Lot: Class D Patches, 2"			\$ 180,000		\$ 218,998				\$ 218,998
	Main Drive and Front Lot: Sidewalk Removal and Replacement			\$ 142,500	\$ 154,128					\$ 154,128
	Main Drive and Front Lot: Paint Pavement Marking - Lump Sum			\$ 1,000	\$ 1,082					\$ 1,082
	School Parent Front Lot: Class D Patches, 4"			\$ 60,000		\$ 70,192				\$ 70,192
	School Parent Front Lot: Paint Pavement Marking - Lump Sum			\$ 1,000		\$ 1,170				\$ 1,170
	Loading Dock: Class D Patches, 6"			\$ 49,500		\$ 57,908				\$ 57,908
	Rear Path Lot: Class D Patches, 4"			\$ 64,000		\$ 74,871				\$ 74,871
	Bus Drop Off Lot: Class D Patches, 4"			\$ 64,000		\$ 74,871				\$ 74,871
	Bus Drop Off Lot: Paint Pavement Marking - Lump Sum			\$ 1,000	\$ 1,082					\$ 1,082
	<b>TOTAL</b>			<b>563,000</b>	<b>156,291</b>	<b>498,009</b>	<b>-</b>	<b>-</b>		<b>\$ 654,300</b>
	<b>MODIFIED TOTAL COST</b>									
<b>BUILDING EXTERIOR ENVELOPE</b>										
	Monitor window sealant to replace in next 2-5 years - east and west sides in worse condition than other			\$ 35,200		\$ 39,595				\$ 39,595
	Monitor expansion joint sealant to replace in next 2-5 years			\$ 7,800		\$ 8,774				\$ 8,774
	Replace rusting threshold/ repair base of hollow metal frame at Door 6, Door 8 and Door 9			\$ 5,000		\$ 5,624				\$ 5,624
	Fill in gaps between sidewalk and building at front columns and at Door 4, Door 6, and Door 7			\$ 1,200		\$ 1,518				\$ 1,518
	Replace sealant at Door 3 and Door 6			\$ 1,800		\$ 2,025				\$ 2,025
	Clean efflorescence from brick at trash enclosure			\$ 1,500		\$ 1,898				\$ 1,898
	Bent downspout on north wall of building			\$ 500		\$ 633				\$ 633
	Remove mulch from covering drip edge/ flashing			By District						\$ -
	Tuckpoint hairline cracks/ mortar spalls at precast sills			\$ 2,500	\$ 2,600					\$ 2,600
	Broken splash block and soil wahed out			\$ 250		\$ 270				\$ 270
	Replace sealant at EIFS			\$ 800		\$ 865				\$ 865
	<b>TOTAL</b>			<b>\$ 56,550</b>	<b>\$ 2,600</b>	<b>\$ 57,154</b>	<b>\$ 4,049</b>	<b>\$ -</b>		<b>\$ 63,803</b>
	<b>MODIFIED TOTAL COST</b>									
<b>ROOF</b>										
	Replace roof in Summer 2022			\$ 774,000	\$ 804,960					\$ 804,960
	<b>TOTAL</b>			<b>\$ 774,000</b>	<b>\$ 804,960</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ 804,960</b>
	<b>MODIFIED TOTAL COST</b>									
<b>INTERIOR WORK &amp; ADA</b>										
	<b>1999 Original Building First Floor</b>									\$ -
	Replace VCT at areas of cracked tiles in corridors, open areas, and art rooms -repair cracked concrete slab			\$ 20,000		\$ 22,497				\$ 22,497
	Sink casework not front approach ADA compliant (5)			\$ 10,500						\$ -
	Staff toilets at front office not ADA compliant			\$ 50,000			\$ 63,266			\$ 63,266



	Investigate cause of wet ACT near high windows at open areas - TBD			\$ 1,500	\$ 1,500				\$ 1,500
	Carpet in classrooms in fair condition; large gap in border at LRC carpet - allowance for ongoing replacement per classroom pod - TBD			\$ 64,000	\$ 69,222				\$ 69,222
	Investigate cleaning ductwork - moderate amount of ACT in classrooms had "black dust" covering areas around diffusers - TBD			TBD					\$ -
	Investigate cause of wet ACT at Classrooms o(8 locations) - leaking valves or condensatoin			\$ 6,000	\$ 6,490				\$ 6,490
	Investigate cause of wet ACT at Toilet 113 - TBD			\$ 1,000	\$ 1,040				\$ 1,040
	Allowance to replace wet ACT - \$7,500			\$ 7,500	\$ 7,800				\$ 7,800
	Stair railings are missing guards			\$ 25,000	\$ 26,000				\$ 26,000
	Repair base of rusting HM frames at 549, 553, 555, and 556			\$ 6,500	\$ 7,030				\$ 7,030
	Stage curtain does not have fireproofing tags - Apply fireproofing 2022			\$ 35,000	\$ 36,400				\$ 36,400
	Doors, frames and walls at vestibule into music suite are all very worn			\$ 4,500			\$ 6,159		\$ 6,159
	Hand sanitizer is staining walls at locations - allowance to clean/paint walls - Done			\$ -	\$ -				\$ -
	Replace expansion joint sealant at gym			\$ 3,200			\$ 4,379		\$ 4,379
	Blinds in poor condition, typ.			\$ 18,000		\$ 20,248			\$ 20,248
	Patch gyp bd wing walls at operable wall locations			\$ 7,500	\$ 7,800				\$ 7,800
	Chipped floor tiles at toilet partition attachments			\$ 1,500			\$ 2,053		\$ 2,053
	Tuckpoint block crack at classroom 209			\$ 1,500			\$ 2,053		\$ 2,053
<b>1999 Original Building Second Floor</b>									
	Hand sanitizer is staining walls at locations - allowance to clean/paint walls -\$8,000			\$ 8,000	\$ 8,320				\$ 8,320
	Replace VCT at areas of cracked tiles in corridors, open areas, and Room 410 - cost above Repair concrete slab at expansion joints			\$ 20,000		\$ 22,497			\$ 22,497
	Sink casework not front approach ADA compliant (2)			\$ 4,200					\$ -
	Investigate cause of wet ACT near high windows at Corridors and in Room 301, and Room 312 - TBD			\$ 10,000	\$ 10,400				\$ 10,400
	Carpet in classrooms in fair condition - \$64,000			\$ 64,000	\$ 69,222				\$ 69,222
	Investigate cleaning ductwork - moderate amount of ACT in classrooms had "black dust" covering areas around diffusers			TBD					\$ -
	Investigate cause of wet ACT at IT Room - TBD			\$ 3,000	\$ 3,245				\$ 3,245
	Door into Room 601 won't shut			\$ 500			\$ 684		\$ 684
	Fix cracked tiles at toilet rooms 314 and 315			\$ 1,500			\$ 2,053		\$ 2,053
	Blinds in poor condition, typ.			\$ 18,000	\$ 19,469		\$ 24,634		\$ 44,103
	Operable wall finish is peeling between rooms 405 and 406			\$ 2,500	\$ 2,704		\$ 3,421		\$ 6,125
	Tuckpoint at cracked block at Room 408, Room 409, Room 601 and Room 606			\$ 5,000			\$ 6,843		\$ 6,843
<b>TOTAL</b>				<b>\$ 399,900</b>	<b>\$ 276,642</b>	<b>\$ 65,242</b>	<b>\$ 115,545</b>	<b>\$ -</b>	<b>\$ 457,430</b>
<b>MODIFIED TOTAL COST</b>									
<b>LIFE SAFETY</b>									



	Completed previously by District											\$ -
TOTAL				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
MODIFIED TOTAL COST												
<b>MECHANICAL &amp; PLUMBING</b>												
1999 Original Building First Floor												
	Staff toilet does not have ADA trap wrap (1 loc.)					\$ -						\$ -
	Pipe/conduit penetrations through Boiler Room wall are not fire rated					\$ -						\$ -
1999 Original Building Second Floor												
	No issues this area					\$ -						\$ -
IAQ Report Recommendations												
	Upgrade obsolete BAS					\$ 360,000						
	Provide service repairs for identified damper & air valves					\$ 125,000						
	Repair and service identified exhaust fan issues				\$ 20,000							
	Coil cleaning & AHU refresh				\$ 35,000							
	Synexis/DHP technology								\$ 125,500			
TOTAL				\$ 55,000	\$ 485,000	\$ 125,500	\$ -	\$ -	\$ -	\$ -		\$ -
MODIFIED TOTAL COST												
<b>ELECTRICAL</b>												
	Completed by District during solar project					\$ -						\$ -
TOTAL				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
MODIFIED TOTAL COST												
<b>COMMISSIONING</b>												
	Completed 3 Years Prior								\$ -			\$ -
TOTAL				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
MODIFIED TOTAL COST												

<b>FREDERICK ANNUAL PLANNING TOTALS</b>				\$ 1,848,450	\$ 1,725,494	\$ 745,905	\$ 119,594	\$ -	\$ -	\$ -		\$ 2,590,993
-----------------------------------------	--	--	--	--------------	--------------	------------	------------	------	------	------	--	--------------

ESCALATED TOTAL

<b>ANNUAL DISTRICT MAINTENANCE ITEMS</b>												
	Flooring Improvements			\$50,000	\$ 108,160	\$ 168,730	\$ 304,163					
	Ceiling Upgrades			\$30,000	\$ 64,896	\$ 101,238	\$ 182,498					
	Casework Replacement - Classrooms, Offices			\$20,000	\$ 43,264	\$ 67,492	\$ 121,665					
	<b>Maintenance Subtotal - All 10 years without escalation</b>			\$ 1,000,000	\$ 216,320	\$ 337,459	\$ 608,326					\$ 1,162,106

	Current	1-2 Years	3-5 Years	6-10 Years	11-15+ Years	
<b>FREDERICK ANNUAL PLANNING TOTALS PLUS MAINTENANCE ITEMS</b>	\$ 2,848,450	\$ 1,941,814	\$ 1,083,364	\$ 727,921	\$ -	\$ 3,753,098

ESCALATED TOTAL

AVON CAMPUS ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 4,333,950	\$ 1,652,313	\$ 2,334,863	\$ 1,309,931	\$ -
GMS ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 4,697,600	\$ 2,238,480	\$ 2,085,608	\$ 1,383,728	\$ -
MEADOWVIEW ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 3,224,970	\$ 559,139	\$ 1,081,908	\$ 1,955,424	\$ -
PARK CAMPUS ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 5,483,500	\$ 461,366	\$ 2,223,323	\$ 4,973,896	\$ -
PRAIRIEVIEW ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 2,334,700	\$ 880,630	\$ 2,048,239	\$ 1,114,284	\$ -
WOODVIEW ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 4,413,750	\$ 2,031,214	\$ 1,592,526	\$ 594,943	\$ -
<b>TOTAL ANNUAL DISTRICT PLANNING TOTALS + MAINTENANCE ITEMS</b>	\$ 27,336,920	\$ 9,764,955	\$ 12,449,833	\$ 12,060,126	\$ -

## Capital Budget Plans



### **Grayslake Middle School**

440 Barron Blvd. | Grayslake, IL 60030

Mr. Marcus Smith, Principal

Mr. Aaron Gross, Assistant Principal

Serving Grades 7-8

Built: 1969

Enrollment as of September 1, 2023: 633



ADDRESS		AREA (SF)			YEAR BUILT					SURVEY DATE	
Grayslake MS					1956, 1969, 1991, 1996, 2018 roof					Aug-21	
					<b>TIMELINE AND REPLACEMENT BUDGET</b>						
Description		Approx. Quantity	Units	Unit Cost	Current	1-2 Years *(2 year	3-5 Years (3 years	6-10 Years (5 year	11-15+ Years (5 yc	Photo #	TOTAL
<b>SITework</b>											
		Front Lot: Class D Patches, 2"			\$ 170,000		\$ 206,831				\$ 206,831
		Front Lot: Paint Pavement Marking - Lump Sum			\$ 1,000	\$ 1,082					\$ 1,082
		Front Lot: Sidewalk Removal and Replacement			\$ 52,500	\$ 56,784					\$ 56,784
		Rear Lot: Class D Patches, 6"			\$ 198,000		\$ 231,632				\$ 231,632
		Rear Lot: Paint Pavement Marking - Lump Sum			\$ 1,000		\$ 1,170				\$ 1,170
		Severe washout at 4 locations at embankment adjacent to 1996 addition			\$ 20,000	\$ 21,632					
		<b>TOTAL</b>			<b>442,500</b>	<b>57,866</b>	<b>439,633</b>	<b>-</b>	<b>-</b>		<b>\$ 497,498</b>
		<b>MODIFIED TOTAL COST</b>									
<b>BUILDING EXTERIOR ENVELOPE</b>											
		Replace window sealant to replace in Summer 2023			\$ 52,000		\$ 58,493				\$ 58,493
		Replace expansion joint sealant to replace in Summer 2023			\$ 8,000		\$ 8,999				\$ 8,999
		Fill in gaps between sidewalk and building			\$ 2,400		\$ 3,037				\$ 3,037
		Front entrance sweep at threshold doors deteriorating			\$ 500	\$ 520					\$ 520
		Front entrance pulls are oxidizing			\$ 1,000		\$ 1,265				\$ 1,265
		Mortar spalling from bottom 4 courses along west side of 1969 Addition - investigate cause			\$ 6,500	\$ 6,760					\$ 6,760
		Rusting lintels above window on south of 1956 Original Building			\$ 1,200	\$ 1,248					\$ 1,248
		Chip in brick pier at Door 1			\$ 1,250	\$ 1,300					\$ 1,300
		Spalling mortar at pier between windows on south of 1991 Addition			\$ 1,250	\$ 1,300					\$ 1,300
		Rusting handrail at Door 14			\$ 2,250						\$ -
		Brick crack at corner west of Door 14			\$ 1,250	\$ 1,300					\$ 1,300
		Asphalt staining (?) on lower brick 1995 Addition			\$ 3,000	\$ 3,120					\$ 3,120
		Rust on sweep/sill at Door Door 12			\$ 500	\$ 520					\$ 520
		Repalce Door 10			\$ 5,000		\$ 5,624				
		Tuckpoint around window near Door 9			\$ 1,250	\$ 1,300					\$ 1,300
		Mortar cracks at pillasters along north of 1996 North Addition - monitor entire façade for tuckpointing			\$ 10,200	\$ 10,608					\$ 10,608
		Remove mulch from covering drip edge/ flashing			\$ 500		\$ 562				\$ 562
		Crack at head of frame at Door 7			\$ 1,250	\$ 1,300					\$ 1,300
		Foundation spall at north east corner of 1996 North Addition			\$ 750	\$ 780					\$ 780
		Rusty lintel at (1) louver along north wall of 1969 Addition			\$ 500		\$ 562				\$ 562
		Tuckpoint around louver near Door 4			\$ 1,250	\$ 1,300					\$ 1,300
		Crack at head of window at southeast corner of 1996 East Addition			\$ 1,250	\$ 1,300					\$ 1,300
		Missing trim on Art room window			\$ 500	\$ 520					\$ 520
		Translucent window system delaminating at Door 15 and 16			\$ 15,000	\$ 15,600					\$ 15,600
		<b>TOTAL</b>			<b>\$ 118,550</b>	<b>\$ 48,776</b>	<b>\$ 74,241</b>	<b>\$ 4,302</b>	<b>\$ -</b>		<b>\$ 121,695</b>
		<b>MODIFIED TOTAL COST</b>									
<b>ROOF</b>											



	Replace Roof in 202g (see future LRP)				\$ -	\$ -					\$ -
	Replace sealant at base flashing at AHU				\$ 1,500	\$ 1,622					\$ 1,622
	<b>TOTAL</b>				<b>\$ 1,500</b>	<b>\$ 1,622</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ 1,622</b>
	<b>MODIFIED TOTAL COST</b>										
<b>INTERIOR WORK &amp; ADA</b>											
<b>1991 Addition - Gym and toilets</b>											
	Gym 110 - 2 pair Damaged doors, hinges and threshold - replace double doors				\$ 20,000				\$ 26,319		\$ -
											\$ 26,319
	Gym 110 - Bleacher showing wear. Missing seat numbers - add number plates. Long term repairs of bleachers				\$ 2,000						\$ -
	Gym 110 - Under-stage doors locks damaged - replace				\$ 7,500				\$ 9,869		\$ 9,869
	Gym 110 - Emerg Exit door - damaged closers and mullion - replace				\$ 2,000	\$ 2,080					\$ 2,080
	Gym 110 - Acoustic ceiling panels need extensive cleaning				\$ 5,000						\$ -
	Gym 110 - Wood Floor needs patch areas refinished (completed)										\$ -
	Wall pads in gym are worn				\$ 2,000		\$ 2,250				
	Boys Toilet 115 - rusted ceiling grid and damaged heater panel and paint worn				\$ 4,000				\$ 5,264		\$ 5,264
	Water damaged soffit in Commons 104(further investigation required)				\$ 5,000	\$ 5,200					
	Water damaged ceiling at main entrance vestibule (Further investigation required)				\$ 10,000	\$ 10,400					
<b>1995 Addition - MPR and Kitchen</b>											
	Kitchen - heavily damaged corners. Repair and install new corner guards					\$ -					\$ -
	Kitchen - door missing closer cover				\$ 500				\$ 658		\$ 658
	Kitchen - damaged light cover								\$ -		\$ -
	Kitchen - Tile damage and concrete spalling at threshold between kitchen and receiving										
	MPR - chipped and severely discolored flooring										
	MPR ceiling fan area of ceiling and diffusers need extensive cleaning				\$ 500	\$ 520					\$ 520
<b>1996 Addition - Art &amp; Music rooms</b>											
	Band 309 - at corridor- VCT cracked and needs control joint - \$2,000				Allowance						\$ -
	Band 309 - entry door does not close properly - replace hardware				\$ 2,000				\$ 2,632		\$ 2,632
	Art Room 302 -at corridor- VCT cracked and needs control joint - \$2,000				\$ 2,000	\$ 2,080					\$ 2,080
	Art Room 302 - water damaged ACT - investigate leak - repair area - \$2,000				\$ 2,000	\$ 2,080					\$ 2,080
	Sink base cabinets worn and delaminating				\$ 8,000		\$ 8,999				
	Art Room 302 - VCT flooring joints separating - replace floor - \$20,000				\$ 20,000		\$ 22,497				\$ 22,497
<b>1969 Addition - West - Classrooms double loaded corridor</b>											
	Boys Toilet 177 - radiator cover damaged and needs replacement				\$ 1,200				\$ 1,579		\$ 1,579
	Science Lab 222 - VCT floor has large gaps - replace - \$8,000				\$ 8,000		\$ 8,999				\$ 8,999
	Science Lab 222 - Wood casework chipped and damaged				\$ 40,000		\$ 44,995				\$ 44,995
	Corridor - flooring cracked and gaps between tile - replace VCT floor - \$15,000				\$ 15,000		\$ 16,873				\$ 16,873
	Carpeting through-out wing - needs replacement - (10) Classrooms -165 thru 174				\$ 60,000	\$ 62,400					\$ 62,400



	Classroom 172 - casework de-laminating - replace - \$6,000			\$ 6,000		\$ 6,749			\$ 6,749
	Classroom 171 - damaged mobile folding divider wall - repair covering			\$ 1,500		\$ 1,687			\$ 1,687
	Corridor - Control joint needs replacement			\$ 3,000		\$ 3,375			\$ 3,375
<b>1996 Addition - North - Classrooms double loaded corridor</b>									
	Classroom 203 -base storage cabinets - doors and hardware damaged. - Repair or replace - \$10,000			\$ 10,000		\$ 11,249			\$ 11,249
	Corridor - flooring cracked and gaps between tile - replace VCT floor at heavy areas - \$15,000			\$ 15,000		\$ 16,873			\$ 16,873
	Corridor - replace lockers - rusted			\$ 120,000		\$ 134,984			\$ 134,984
	Corridor to Courtyard - peeling marker board - remove or replace, Replace ACT ceiling where damaged			\$ 6,000	\$ 32,400				\$ 32,400
	Carpeting through-out wing - needs deep cleaning or replacement - odors - (16) Classrooms -202 thru 214			\$ 96,000	\$ 48,000	\$ 48,000			\$ 96,000
	Throughout most classrooms - Base storage cabinets doors and hardware are damaged. Sagging Ceilign Tiles . Repair or replace - (16) Classrooms - 202 thru 214 - See annual list below			\$ 120,000	\$ 43,200	\$ 46,400	\$ 51,200		\$ 140,800
	Classroom 222 - replace VCT flooring - add moisture mitigation - \$5,000			\$ 5,000	\$ 32,400	\$ 34,800			\$ 67,200
	Toilet 217, 216 - refinish or replace epoxy floor, repair ceramic wall tile gaps			\$ 6,000			\$ 7,896		\$ 7,896
	Lounge 215 - replace or repair plastic laminate cabinets - \$10,000			\$ 10,000		\$ 34,800			\$ 34,800
<b>1969 Addition - East - Classrooms with double loaded corridor</b>									
	Corridor - flooring cracked and gaps between tile - repair VCT floor - \$10,000			\$ 10,000		\$ 34,800			\$ 34,800
	Carpeting through-out wing - needs deep cleaning - odors - \$10,000			\$ 10,000	\$ 32,400				\$ 32,400
	Classroom 154 - replace lab tables			\$ 18,000			\$ 23,687		\$ 23,687
	Classroom 155 - replace base cabinets doors damaged or falling off - \$5,000			\$ 10,000	\$ 32,400				\$ 32,400
	Toilets 161, 159 - refinish or replace epoxy floor, repair ceramic wall tile gaps			\$ 25,000			\$ 32,898		\$ 32,898
	Carpeting through-out wing - needs deep cleaning or replacement - odors - (10) Classrooms -149 thru 158			\$ 45,000	\$ 21,600	\$ 23,200			\$ 44,800
	Throughout most classrooms - Base storage cabinets doors and hardware are damaged. Sagging Ceiling Tiles . Repair or replace - (10) Classrooms - 149 thru 158- See annual list below			\$ 100,000	\$ 54,000	\$ 58,000			\$ 112,000
	Exit door storefront system - replace 1" insulating glass where seals are broken. Repair closers			\$ 8,000			\$ 10,527		\$ 10,527
<b>1956 Original Building - 5m Gym, Lockers, Library, Science, Admin Office</b>									
	Water damaged ceiling/soffit at main office (further investigation required)			\$ 5,000	\$ 5,200				\$ -
	Small Gym 120- flooring and base needs patching in areas			\$ 8,000			\$ 10,527		\$ 10,527
	Small gym 120 entrance/exit doors worn and damaged			\$ 25,000		\$ 34,800			\$ -
	West Corridor near Small Gym 120- drinking founain not ADA accessible - replace. Modify wall to recess			\$ 7,500	\$ 7,800				\$ 7,800
	Severe cracks and holes in VCT at thresholds of classrooms 142 and 143								\$ -
	Science 141, 143 - lab tabletops damaged or severely tarnished, oak base cabinets damage. Replace in-kind or with mobile tables			\$ 80,000		\$ 89,989			\$ 89,989





	Concrete slab moisture issues at threshold of classroom 146 and nearby corridor- requires further investigation									
	Science 143 - door needs replacement			\$ 4,000			\$ 5,264			\$ 5,264
	Library entry double-doors worn- needs replacement (2 pair)			\$ 25,000			\$ 32,898			\$ 32,898
	Carpeting stained - replace in-kind. Provide moisture barrier as needed - \$60,000			\$ 60,000		\$ 33,600	\$ 38,400			\$ 72,000
	Room 181 - replace radiator cover			\$ 2,000						\$ -
	Teachers Lounge 7 - replace the severely cracking VCT flooring - \$10,000			\$ 10,000		\$ 11,249				\$ 11,249
	Corridor - fire doors near room 183 - propped open with floor stops - against code and immediate fire hazard. Replace hold-open device on wall to function properly			\$ 15,000	\$ 15,600					\$ 15,600
	Individual toilets adjacent to admin area (total 4) are not ADA accessible			\$ 120,000			\$ 157,912			
	Fire doors in corridor near lobby - closers not functioning properly - need replacement. Remove roll-out carpet to prevent snagging and replace with walk-off carpeting. Repair cracked floor tiles			\$ 15,000	\$ 15,600					\$ 15,600
	Boys Locker Rooms 20 - damaged ceiling tiles, floor, wall plumbing, door hardware, door finishes. Locker need replacement. Provide benches			\$ 80,000			\$ 105,275			\$ 105,275
	Girls Locker Room 118 - damaged floor areas need repair, lockers need replacement. Provide benches			\$ 50,000			\$ 65,797			\$ 65,797
	<b>TOTAL</b>			<b>\$ 1,347,700</b>	<b>\$ 425,360</b>	<b>\$ 729,166</b>	<b>\$ 588,601</b>	<b>\$ -</b>		<b>\$ 1,518,367</b>
	<b>MODIFIED TOTAL COST</b>									
<b>MECHANICAL &amp; PLUMBING</b>										
	<b>1956 Original Building Main Level</b>									\$ -
	Library RTU overheats space			\$ 56,800		\$ 63,892				\$ 63,892
	Science Lab RTU at end of life			\$ 56,800		\$ 63,892				\$ 63,892
	Computer Lab RTU at end of life			\$ 56,800		\$ 63,892				\$ 63,892
	Supply air ducts above ceiling damaged, leaking air			\$ 20,000		\$ 22,497				\$ 22,497
	Staff toilets do not have ADA trap wrap (2 loc.)			\$ 500	\$ 520					\$ 520
	Exposed plumbing rough-in at removed fixture			\$ 1,500	\$ 1,560					\$ 1,560
	No backflow preventer at laundry			\$ 500	\$ 520					\$ 520
	<b>1969 Addition Main Level</b>									\$ -
	Group toilets do not have ADA trap wrap (4 loc.)			\$ 1,000	\$ 1,040					\$ 1,040
	<b>1991 Addition Main Level</b>									\$ -
	No issues this area			\$ -						\$ -
	<b>1995 Addition Main Level</b>									\$ -
	No issues this area			\$ -						\$ -
	<b>1996 Addition Main Level</b>									\$ -
	Music Room RTU needs replacement			\$ 14,950		\$ 18,189				\$ 18,189
	Music Room fiberglass duct needs replacement			\$ 3,500		\$ 4,258				\$ 4,258
	<b>IAQ Report Recommendations</b>									
	Upgrade obsolete BAS system			\$ 420,000						
	Roof top unit replacements			\$ 500,000	\$ 500,000					
	Service repairs for AHU dampers/linkage			\$ 10,000						
	Repairs for exhaust fan issues			\$ 125,000						
	Coil cleaning & AHU Refresh			\$ 175,000						
	Unit Vent Replacement				\$ 920,000					
	Synexis/ DHP Technolog					\$ 112,500				
	<b>TOTAL</b>			<b>\$ 1,442,350</b>	<b>\$ 1,423,640</b>	<b>\$ 349,121</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ 240,261</b>
	<b>MODIFIED TOTAL COST</b>									
<b>ELECTRICAL</b>										



	Completed by District during solar project				\$ -					\$ -
	<b>TOTAL</b>				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>MODIFIED TOTAL COST</b>									
<b>COMMISSIONING</b>										
	Recommissioning Building				\$ 45,000		\$ 54,749			\$ 54,749
	<b>TOTAL</b>				\$ 45,000	\$ -	\$ 54,749	\$ -	\$ -	\$ 54,749
	<b>MODIFIED TOTAL COST</b>									

<b>GRAYSLAKE MS ANNUAL PLANNING TOTALS</b>					\$ 3,397,600	\$ 1,957,264	\$ 1,646,911	\$ 592,903	\$ -	\$ 4,197,078
--------------------------------------------	--	--	--	--	--------------	--------------	--------------	------------	------	--------------

**ESCALATED TOTAL**

<b>ANNUAL DISTRICT MAINTENANCE ITEMS</b>										
	Flooring Improvements				\$60,000	\$ 129,792	\$ 202,476	\$ 364,996		
	Ceiling Upgrades				\$40,000	\$ 86,528	\$ 134,984	\$ 243,331		
	Casework Replacement - Classrooms, Offices				\$30,000	\$ 64,896	\$ 101,238	\$ 182,498		
	<b>Maintenance Subtotal - All 10 years without escalation</b>				\$ 1,300,000	\$ 281,216	\$ 438,697	\$ 790,824		\$ 1,510,737

	Current	1-2 Years	3-5 Years	6-10 Years	11-15+ Years	
<b>GMS ANNUAL PLANNING TOTALS PLUS MAINTENANCE ITEMS</b>	\$ 4,697,600	\$ 2,238,480	\$ 2,085,608	\$ 1,383,728	\$ -	\$ 5,707,816

**ESCALATED TOTAL**

<b>AVON CAMPUS ANNUAL TOTAL PLUS MAINTENANCE ITEMS</b>	\$ 4,333,950	\$ 1,652,313	\$ 2,334,863	\$ 1,309,931	\$ -
<b>FREDERICK ANNUAL TOTAL PLUS MAINTENANCE ITEMS</b>	\$ 2,848,450	\$ 1,941,814	\$ 1,083,364	\$ 727,921	\$ -
<b>MEADOWVIEW ANNUAL TOTAL PLUS MAINTENANCE ITEMS</b>	\$ 3,224,970	\$ 559,139	\$ 1,081,908	\$ 1,955,424	\$ -
<b>PARK CAMPUS ANNUAL TOTAL PLUS MAINTENANCE ITEMS</b>	\$ 5,483,500	\$ 461,366	\$ 2,223,323	\$ 4,973,896	\$ -
<b>PRAIRIEVIEW ANNUAL TOTAL PLUS MAINTENANCE ITEMS</b>	\$ 2,334,700	\$ 880,630	\$ 2,048,239	\$ 1,114,284	\$ -
<b>WOODVIEW ANNUAL TOTAL PLUS MAINTENANCE ITEMS</b>	\$ 4,413,750	\$ 2,031,214	\$ 1,592,526	\$ 594,943	\$ -

<b>TOTAL ANNUAL DISTRICT PLANNING TOTALS + MAINTENANCE ITEMS</b>	\$ 27,336,920	\$ 9,764,955	\$ 12,449,833	\$ 12,060,126	\$ -
------------------------------------------------------------------	---------------	--------------	---------------	---------------	------

## Capital Budget Plans



### **Park Campus**

400 W. Townline Road | Round Lake, IL 60073  
Mr. Matt Melamed, Principal  
Mrs. Vanessa Herrera-Morales, Assistant Principal  
Serving Grades K-8  
Built: 2007  
Enrollment as of September 1, 2023: 641



ADDRESS		AREA (SF)			YEAR BUILT					SURVEY DATE	
Park Campus										Aug-21	
Description	Approx. Quantity	Units	Unit Cost	TIMELINE AND REPLACEMENT BUDGET					Photo #	TOTAL	
				Current	1-2 Years	3-5 Years	6-10 Years	11-15+ Years			
<b>SITework</b>											
				\$ 14,000		\$ 17,033				\$ 17,033	
				\$ 280,500		\$ 328,145				\$ 328,145	
				\$ 10,000	\$ 10,816					\$ 10,816	
				\$ 1,000	\$ 1,082					\$ 1,082	
				\$ 216,000		\$ 252,689				\$ 252,689	
				\$ 1,000		\$ 1,170				\$ 1,170	
				\$ 188,000		\$ 219,933				\$ 219,933	
				\$ 1,000		\$ 1,170				\$ 1,170	
				\$ 214,500		\$ 250,935				\$ 250,935	
<b>TOTAL</b>				<b>926,000</b>	<b>11,898</b>	<b>1,071,076</b>				<b>\$ 1,082,973</b>	
<b>MODIFIED TOTAL COST</b>											
<b>BUILDING EXTERIOR ENVELOPE</b>											
				\$ 1,750		\$ 2,214				\$ 2,214	
				\$ 2,500	\$ 2,600					\$ 2,600	
				By District						\$ -	
				\$ 1,750		\$ 2,214				\$ 2,214	
				\$ 750		\$ 949				\$ 949	
				\$ 1,500		\$ 1,687				\$ 1,687	
				\$ 1,000		\$ 1,125				\$ 1,125	
				\$ 1,500		\$ 1,687				\$ 1,687	
				\$ 1,500	\$ 1,560					\$ 1,560	
				\$ 1,500	\$ 1,560					\$ 1,560	
				\$ 12,500		\$ 15,816				\$ 15,816	
				\$ 2,000		\$ 2,250				\$ 2,250	
				\$ 1,750	\$ 1,820					\$ 1,820	
				\$ 1,500	\$ 1,560					\$ 1,560	
				\$ 4,500	\$ 4,680					\$ 4,680	
				\$ 1,500	\$ 1,560					\$ 1,560	
				\$ 10,000	\$ 10,400					\$ 10,400	
				\$ 1,500	\$ 1,560					\$ 1,560	
				\$ 2,000	\$ 2,080					\$ 2,080	



	Cracked concrete sidewalk at west entrance				\$ 10,000	\$ 10,400					\$ 10,400
	<b>TOTAL</b>				<b>\$ 61,000</b>	<b>\$ 39,780</b>	<b>\$ 6,749</b>	<b>\$ 21,194</b>	<b>\$ -</b>		<b>\$ 67,723</b>
	<b>MODIFIED TOTAL COST</b>										

<b>ROOF</b>											
	Replace roof in 10-15 years				\$ 3,406,500			\$ 4,310,309			\$ 4,310,309
	Replace area of delamination in Spring 2021				\$ 75,000			\$ 94,899			\$ 94,899
	<b>TOTAL</b>				<b>\$ 3,481,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,405,208</b>	<b>\$ -</b>		<b>\$ 4,405,208</b>
	<b>MODIFIED TOTAL COST</b>										

<b>INTERIOR WORK &amp; ADA</b>											
	Not required										\$ -
	<b>TOTAL</b>				<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
	<b>MODIFIED TOTAL COST</b>										

<b>LIFE SAFETY</b>											
	Completed previously by District										\$ -
	<b>TOTAL</b>				<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
	<b>MODIFIED TOTAL COST</b>										

<b>MECHANICAL &amp; PLUMBING</b>											
	Water heater and pump control				\$ 30,000			\$ 36,500			\$ 36,500
	Attic(?) exhaust fan has failed				\$ 10,000			\$ 12,167			\$ 12,167
	<b>IAQ Report Recommendations</b>										
	Upgrade Obsolete BAS							\$ 600,000			
	Add controls to exhaust system							\$ 125,000			
	Perform repairs & maintenance for identified exhaust fan issues				\$ 30,000						
	Install buidling static exhaust fans							\$ 90,000			
	Synexis DHP Technology							\$ 142,500			
	<b>TOTAL</b>				<b>\$ 70,000</b>	<b>\$ 215,000</b>	<b>\$ 791,166</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ 48,666</b>
	<b>MODIFIED TOTAL COST</b>										

<b>ELECTRICAL</b>											
	Completed by District during solar project				\$ -						\$ -
	<b>TOTAL</b>				<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
	<b>MODIFIED TOTAL COST</b>										

<b>COMMISSIONING</b>											
	Recommissioning Building				\$ 45,000			\$ 50,619			\$ 50,619
	<b>TOTAL</b>				<b>\$ 45,000</b>	<b>\$ -</b>	<b>\$ 50,619</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ 50,619</b>
	<b>MODIFIED TOTAL COST</b>										

<b>PARK CAMPUS ANNUAL PLANNING TOTALS</b>					<b>\$ 4,583,500</b>	<b>\$ 266,678</b>	<b>\$ 1,919,610</b>	<b>\$ 4,426,402</b>	<b>\$ -</b>		<b>\$ 6,612,690</b>
-------------------------------------------	--	--	--	--	---------------------	-------------------	---------------------	---------------------	-------------	--	---------------------

**ESCALATED TOTAL**

<b>ANNUAL DISTRICT MAINTENANCE ITEMS</b>											
	Flooring Improvements				\$40,000	\$ 86,528	\$ 134,984	\$ 243,331			
	Ceiling Upgrades				\$30,000	\$ 64,896	\$ 101,238	\$ 182,498			
	Casework Replacement - Classrooms, Offices				\$20,000	\$ 43,264	\$ 67,492	\$ 121,665			
	<b>Maintenance Subtotal - All 10 years without escalation</b>				<b>\$ 900,000</b>	<b>\$ 194,688</b>	<b>\$ 303,713</b>	<b>\$ 547,494</b>			<b>\$ 1,045,895</b>

	Current	1-2 Years	3-5 Years	6-10 Years	11-15+ Years	
<b>PARK CAMPUS ANNUAL PLANNING TOTALS PLUS MAINTENANCE ITEMS</b>	<b>\$ 5,483,500</b>	<b>\$ 461,366</b>	<b>\$ 2,223,323</b>	<b>\$ 4,973,896</b>	<b>\$ -</b>	<b>\$ 7,658,585</b>

**ESCALATED TOTAL**

AVON CAMPUS ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 4,333,950	\$ 1,652,313	\$ 2,334,863	\$ 1,309,931	\$ -
FREDERICK ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 2,848,450	\$ 1,941,814	\$ 1,083,364	\$ 727,921	\$ -
GMS ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 4,697,600	\$ 2,238,480	\$ 2,085,608	\$ 1,383,728	\$ -
MEADOWVIEW ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 3,224,970	\$ 559,139	\$ 1,081,908	\$ 1,955,424	\$ -
PRAIRIEVIEW ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 2,334,700	\$ 880,630	\$ 2,048,239	\$ 1,114,284	\$ -
WOODVIEW ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 4,413,750	\$ 2,031,214	\$ 1,592,526	\$ 594,943	\$ -



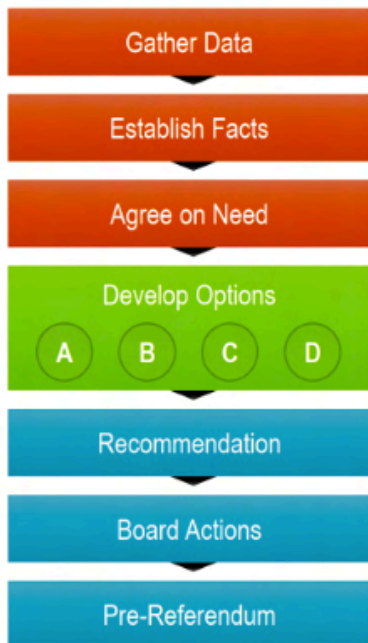
TOTAL ANNUAL DISTRICT PLANNING TOTALS + MAINTENANCE ITEMS	\$ 27,336,920	\$ 9,764,955	\$ 12,449,833	\$ 12,060,126	\$ -
-----------------------------------------------------------	---------------	--------------	---------------	---------------	------

## Long Range Facilities Planning Methodology

EVERY SCHOOL DISTRICT PLANNING EFFORT  
GATHERING DATA TO UNDERSTAND NEEDS



OUR APPROACH  
MASTER PLANNING



### KEY COMPONENTS OF A MASTER PLAN

- Fact Based
- Perceptions Validated
- Agreement on Need
- Community Must Be Involved in Process
- No Stone Unturned
- A Good Plan Builds Support at Every Step

## Sustainability Solar Project Summary

In the spring of 2019, the district along with contractor Performance Services, Inc. completed the installation of four large-scale solar photovoltaic (PV) systems at district schools. Ground-mount systems were installed at Frederick and Prairieview Schools, and roof-mounted systems were installed at Park Campus and Grayslake Middle School.



**Frederick School Solar PV System – 459 kWdc**



**Prairieview School Solar PV System – 634 kWdc**



**Park Campus Solar PV System – 451 kWdc**



**Grayslake Middle School Solar PV – 811 kWdc**

### Sustainability and Financial Highlights

- 7,491,350kWh in lifetime energy production
  - Equivalent to reducing 3,241 metric tons of CO<sub>2</sub>, or 8,307,732 miles driven by an average gasoline-powered passenger vehicle
- ~80% reduction in annual building electricity usage
- \$679,061 in lifetime energy savings
- \$2,606,674 in rebates and incentives (SRECS)



# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

## CCSD No. 46 (Grayslake)

### Lake County, IL

Statutory Debt Limit

Equalized Assessed Valuation*	2022	791,958,636
Times: Statutory Debt Limit	6.90%	54,645,146
Less: Outstanding Bond Principal		(31,740,000)
<b>Net Debt Limit</b>		<b>\$22,905,146</b>

## CCSD No. 46 (Grayslake)

### Lake County, IL

Working Cash Fund Bond Limit

Equalized Assessed Valuation	2022	791,958,636
Times: Maximum Education Fund Extension	3.50%	27,718,552
Plus: Corporate and Personal Property Replacement Taxes (FY22 Actual)		377,249
Plus: State Funding (Evidence-Based Funding) FY 2022 Actual		28,568,387
Subtotal:		56,664,188
Times:	85.00%	48,164,560
Less: Greater of Outstanding Working Cash Bonds or Working Cash Fund Balance (FY22)		8,335,000 2,829,633
<b>Net Working Cash Fund Debt Limit</b>		<b>\$39,829,560</b>

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

## Community Consolidated School District 46 Summary of Outstanding Debt

Last updated: 8/10/2022

<b>Dated</b>	October 15, 2020			
<b>Issue</b>	G.O. REFUNDING DEBT CERTIFICATES			
<b>Series</b>	2020			
<b>Original Par</b>	\$2,345,000.00			
<b>Earliest Call</b>	NON-CALLABLE			
<b>Maturity</b>	November 1, (1st Mat due 5/1/21)			
	<b>Amount</b>	<b>Coupon</b>	<b>Interest</b>	<b>Debt Service</b>
	NON-RATED			
			7,631	7,631
5/1/22				
11/1/22	585,000	1.110%	7,631	592,631
5/1/23			4,385	4,385
11/1/23	590,000	1.110%	4,385	594,385
5/1/24			1,110	1,110
11/1/24	200,000	1.110%	1,110	201,110
<b>Callable</b>	0			
<b>Non-Callable</b>	1,375,000			
<b>Amount Refunded</b>	\$0			
<b>Total Outstanding</b>	<b>\$1,375,000</b>			
<b>Purpose/ Notes</b>	<b>Private Placement - Purchased by JPM Chase</b> Refunds Series 2018 Debt Certificates			
<b>Senior Underwriter</b>	Raymond James (Placement Agent)			
<b>Bond Counsel</b>	Chapman & Cutler			

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

## Community Consolidated School District 46 Summary of Outstanding Debt

Last updated: 8/10/2022

<b>Dated</b>	August 3, 2022			
<b>Issue</b>	General Obligation Refunding School Bonds			
<b>Series</b>	2022C			
<b>Original Par</b>	\$6,480,000.00			
<b>Earliest Call</b>	NON-CALLABLE			
<b>Maturity</b>	November 1,			
	Amount	Coupon	Interest	Debt Service
	NON-RATED			
11/1/22			42,134	42,134
5/1/23			86,184	86,184
11/1/23	1,105,000	2.660%	86,184	1,191,184
5/1/24			71,488	71,488
11/1/24	4,965,000	2.660%	71,488	5,036,488
5/1/25			5,453	5,453
11/1/25			5,453	5,453
5/1/26			5,453	5,453
11/1/26			5,453	5,453
5/1/27			5,453	5,453
11/1/27			5,453	5,453
5/1/28			5,453	5,453
11/1/28			5,453	5,453
5/1/29			5,453	5,453
11/1/29	410,000	2.660%	5,453	415,453
<b>Callable</b>	0			
<b>Non-Callable</b>	6,480,000			
<b>Amount Refunded</b>	\$0			
<b>Total Outstanding</b>	<b>\$6,480,000</b>			
<b>Purpose/ Notes</b>	<b>Private Placement - Purchased by JPM Chase</b> Refunds a portion of Series 2012 GO refunding school bonds			
<b>Senior Underwriter</b>	Raymond James			
<b>Bond Counsel</b>	Chapman & Cutler			

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

## Community Consolidated School District 46 Summary of Outstanding Debt

Last updated: 8/10/2022

Dated	March 16, 2022			
Issue	TAXABLE G.O. REFUNDING SCHOOL BONDS			
Series	2022B			
Original Par	\$1,525,000.00			
Earliest Call	NON-CALLABLE			
Maturity	November 1,			
	Amount	Coupon	Interest	Debt Service
	AA+ (S&P)			
11/1/22			23,566	23,566
5/1/23			18,853	18,853
11/1/23			18,853	18,853
5/1/24			18,853	18,853
11/1/24			18,853	18,853
5/1/25			18,853	18,853
11/1/25			18,853	18,853
5/1/26			18,853	18,853
11/1/26	465,000	2.280%	18,853	483,853
5/1/27			13,552	13,552
11/1/27	475,000	2.430%	13,552	488,552
5/1/28			7,781	7,781
11/1/28	490,000	2.660%	7,781	497,781
5/1/29			1,264	1,264
11/1/29	95,000	2.660%	1,264	96,264

Callable	0
Non-Callable	1,525,000
Amount Refunded	\$0
<b>Total Outstanding</b>	<b>\$1,525,000</b>

Purpose/ Notes	Taxable Advance Refunding
	Partially refunds Series 2014 and 2015

Senior Underwriter	Raymond James
Bond Counsel	Chapman & Cutler

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

## Community Consolidated School District 46 Summary of Outstanding Debt

Last updated: 8/10/2022

Dated	March 16, 2022			
Issue	G.O. LIMITED TAX SCHOOL BONDS			
Series	2022A			
Original Par	\$8,495,000.00			
Earliest Call	11/1/2031 @100			
Maturity	November 1,			
	Amount	Coupon	Interest	Debt Service
	AA+ (S&P)			
11/1/22	160,000	2.000%	190,500	350,500
5/1/23			150,800	150,800
11/1/23	230,000	3.000%	150,800	380,800
5/1/24			147,350	147,350
11/1/24	250,000	4.000%	147,350	397,350
5/1/25			142,350	142,350
11/1/25	270,000	4.000%	142,350	412,350
5/1/26			136,950	136,950
11/1/26	290,000	4.000%	136,950	426,950
5/1/27			131,150	131,150
11/1/27	310,000	4.000%	131,150	441,150
5/1/28			124,950	124,950
11/1/28	330,000	4.000%	124,950	454,950
5/1/29			118,350	118,350
11/1/29	355,000	4.000%	118,350	473,350
5/1/30			111,250	111,250
11/1/30	375,000	4.000%	111,250	486,250
5/1/31			103,750	103,750
11/1/31	400,000	4.000%	103,750	503,750
5/1/32			95,750	95,750
11/1/32	425,000	4.000%	95,750	520,750
5/1/33			87,250	87,250
11/1/33	455,000	4.000%	87,250	542,250
5/1/34			78,150	78,150
11/1/34	480,000	4.000%	78,150	558,150
5/1/35			68,550	68,550
11/1/35	510,000	3.000%	68,550	578,550
5/1/36			60,900	60,900
11/1/36	535,000	3.000%	60,900	595,900
5/1/37			52,875	52,875
11/1/37	560,000	3.000%	52,875	612,875
5/1/38			44,475	44,475
11/1/38	590,000	4.000%	44,475	634,475
5/1/39			32,675	32,675
11/1/39	625,000	4.000%	32,675	657,675
5/1/40			20,175	20,175
11/1/40	655,000	3.000%	20,175	675,175
5/1/41			10,350	10,350
11/1/41	690,000	3.000%	10,350	700,350

Callable	5,525,000
Non-Callable	2,970,000
Amount Refunded	\$0
<b>Total Outstanding</b>	<b>\$8,495,000</b>

Purpose/ Notes	<b>WORKING CASH BONDS (BQ)</b> New Money
----------------	---------------------------------------------

Senior Underwriter	Raymond James
Bond Counsel	Chapman & Cutler

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

## Community Consolidated School District 46 Summary of Outstanding Debt

Last updated: 8/10/2022

<b>Dated</b>	August 18, 2015
<b>Issue</b>	G.O. REFUNDING SCHOOL BONDS
<b>Series</b>	2015
<b>Original Par</b>	\$21,005,000.00
<b>Earliest Call</b>	NON-CALLABLE
<b>Maturity</b>	November 1,
	<b>Amount    <i>Refunded Amt.</i>    Coupon    Interest    Debt Service</b>
	Aa2
11/1/22	6,145,000 <i>470,000</i> 5.000%    290,375    6,435,375
5/1/23	
11/1/23	5,470,000 <i>390,000</i> 5.000%    136,750    5,606,750
<b>Callable</b>	0
<b>Non-Callable</b>	11,615,000
<b>Amount Refunded</b>	<i>\$860,000</i>
<b>Total Outstanding</b>	<b>\$11,615,000</b>
<b>Purpose/ Notes</b>	<b>Non-BQ Refunding</b> Refunds remainder of Series 2 District Defeased \$23.315M of 2005 bonds (mats 2016-25)  Partially Refunded by Series 2
<b>Senior Underwriter</b>	William Blair
<b>Bond Counsel</b>	Chapman & Cutler

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

## Community Consolidated School District 46 Summary of Outstanding Debt

Last updated: 8/10/2022

<b>Dated</b>	December 18, 2014				
<b>Issue</b>	G.O. REFUNDING SCHOOL BONDS				
<b>Series</b>	2014				
<b>Original Par</b>	\$8,750,000.00				
<b>Earliest Call</b>	11/1/2024 @100				
<b>Maturity</b>	November 1,				
	<b>Amount</b>	<b>Refunded Amt.</b>	<b>Coupon</b>	<b>Interest</b>	<b>Debt Service</b>
			Aa2		
11/1/22				107,100	107,100
5/1/23				107,100	107,100
11/1/23				107,100	107,100
5/1/24				107,100	107,100
11/1/24				107,100	107,100
5/1/25				107,100	107,100
11/1/25	7,140,000	560,000	3.000%	107,100	7,247,100
<b>Callable</b>	7,140,000				
<b>Non-Callable</b>	0				
<b>Amount Refunded</b>	560,000				
<b>Total Outstanding</b>	7,140,000				
<b>Purpose/ Notes</b>	<b>BQ Refunding</b> Partially refunds Series 2005 District defeased \$8.6M of 2005 bonds (mats. 2016-22)  Partially Refunded by Series 2				
<b>Senior Underwriter</b>	William Blair				
<b>Bond Counsel</b>	Chapman & Cutler				

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

## Community Consolidated School District 46 Summary of Outstanding Debt

Last updated: 8/10/2022

<b>Dated</b>	June 19, 2012				
<b>Issue</b>	G.O. SCHOOL REFUNDING BONDS				
<b>Series</b>	2012				
<b>Original Par</b>	\$8,990,000.00				
<b>Earliest Call</b>	11/1/2022 @ 100				
<b>Maturity</b>	November 1,				
	<b>Amount</b>	<b>Refunded Amt.</b>	<b>Coupon</b>	<b>Interest</b>	<b>Debt Service</b>
			Aa2		
11/1/22	-	45,000	2.450%	26,000	26,000
5/1/23	-			26,000	26,000
11/1/23	-	45,000	2.450%	26,000	26,000
5/1/24	-			26,000	26,000
11/1/24	2,000,000	6,370,000	2.600%	26,000	2,026,000
<b>Callable</b>	2,000,000				
<b>Non-Callable</b>	0				
<b>Amount Refunded</b>	\$0				
<b>Total Outstanding</b>	<b>\$2,000,000</b>				
<b>Purpose/ Notes</b>	<b>BQ Refunding</b> Partially refunds Series 2005 District defeased \$8.35M of 2005 Bonds (202				
<b>Senior Underwriter</b>	William Blair				
<b>Bond Counsel</b>	Chapman & Cutler				



## District Major Goals and Objectives

### Teaching and Learning

Review and update teaching, learning, and assessment practices and materials through an equity lens to create culturally responsive learning environments.

Investigate options for new or revised course offerings, with emphasis on World Language, Dual Language, and Encore opportunities.

### Finance

Review, expand, and clarify financial practices to increase transparency and communication, with a focus on aligning financial decision making to District goals.

### Facilities

Review, expand, and clarify the comprehensive Master Facilities Plan on an annual basis to continue to create equitable, quality learning environments (both inside and outside of the buildings) to serve our students, staff, and communities with a focus on aligning decision-making to District goals.

### Technology

Develop, review, and communicate a comprehensive Master Technology Plan on an annual basis which focuses on equitable and engaging technology-rich learning environments (both inside and out of the classrooms) to serve our student, staff, and communities aligned with District goals.

### Communications

Review, expand, and clarify communication methods to provide consistency and transparency with stakeholders and establish a CCSD 46 brand that supports the Mission, Vision, and Values of the District.



# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

## Fund Balances - Governmental Funds

	Fiscal Year			
	2022	2021	2020	2019
<b>ASSETS</b>				
Cash and Cash Equivalents	\$38,548,439	\$28,493,122	\$23,113,933	\$20,970,453
Investments, at Fair Value	\$0	\$0	\$2,980,500	\$6,722,044
Employee Receivables, net of allowance of \$0	\$0	\$0	\$11,132	\$69,448
Property Taxes Receivable, net of allowance of \$0	\$21,116,318	\$19,700,010	\$20,371,764	\$18,361,210
Interfund Receivable, net of allowance of \$0	\$2,355,288	\$1,703,411	\$1,000,000	\$0
Due from Other Governments, net of allowance of \$0	\$74,096	\$39,131	\$958,189	\$1,327,016
Prepaid Expenses	\$61,266	\$451,834	\$84,832	\$61,764
Other Current Assets			\$391,650	\$391,650
<b>Total Assets</b>	<b>\$62,155,407</b>	<b>\$50,387,508</b>	<b>\$48,912,000</b>	<b>\$47,903,585</b>
<b>LIABILITIES</b>				
Accounts Payable and Accrued Expenses	\$1,723,555	\$894,720	\$1,729,837	\$1,693,433
Accrued Payroll and Payroll Liabilities	\$4,310,321	\$3,407,495	\$3,890,441	\$3,688,506
Interfund Payables	\$400,799	\$682,655	\$1,000,000	\$0
<b>Total Liabilities</b>	<b>\$6,434,675</b>	<b>\$4,984,870</b>	<b>\$6,620,278</b>	<b>\$5,381,939</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable Revenue - Property Taxes	\$18,895,894	\$18,685,221	\$18,533,753	\$18,176,043
<b>Total Deferred Inflows of Resources</b>	<b>\$18,895,894</b>	<b>\$18,685,221</b>	<b>\$18,533,753</b>	<b>\$18,176,043</b>
<b>FUND BALANCE</b>				
<b>Nonspendable</b>				
Prepaid Expenses	\$66,470	\$451,834	\$84,832	\$61,764
<b>Restricted</b>				
Operations and Maintenance	\$2,657,321	\$3,894,912	\$3,012,593	\$2,701,639
Debt Service	\$5,010,306	\$4,970,248	\$4,917,904	\$4,850,424
Illinois Municipal Retirement Fund	\$1,036,922	\$1,076,607	\$641,533	\$570,452
Social Security			\$0	\$0
Special Education Illinois Municipal Retirement Fund			\$53,090	\$93,406
Capital Projects	\$9,425,938	\$374,488	\$0	\$0
Tort Liability			\$136,326	\$149,894
Transportation	\$1,725,436	\$1,486,537	\$1,247,793	\$768,427
<b>Assigned</b>				
Transportation			\$177,289	\$145,259
Operations and Maintenance			\$529,028	\$1,503,158
Illinois Municipal Retirement Fund			\$168,387	\$60,172
Capital Projects			\$90,128	\$88,784
Unassigned	\$16,585,445	\$14,383,287	\$12,699,066	\$13,352,224
<b>Total Fund Balance</b>	<b>\$36,830,042</b>	<b>\$26,717,417</b>	<b>\$23,757,969</b>	<b>\$24,345,603</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balance</b>	<b>\$62,160,611</b>	<b>\$50,387,508</b>	<b>\$48,912,000</b>	<b>\$47,903,585</b>

**SECTION IV - INFORMATIONAL**

Property Taxes Assessed & Market Value ..... 166-167

Property Tax Rates and Collections ..... 168-169

Impact of Taxes on the Taxpayer ..... 170

Student Enrollment History and Projections ..... 171-172

Personnel Resource Allocation – Historical and Current Years ..... 173-174

Current Debt Amortization Schedule..... 175

Performance Measures ..... 176-177

Percentage of Free and Reduced-Price Meals..... 178

Per Student Spending ..... 179

Average Class Size and Teacher Retention Rate ..... 180

Glossary ..... 181-187



*Sixth grade class at Frederick School*

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

## Property Assessment

### Property Assessment

Illinois law requires all assessment officials to use sales data from the prior three years to determine the value of the property as of January 1st for a tax year. Therefore, values for the 2023 tax year were determined as of January 1, 2023, using sales data from 2020, 2021 and 2022. This creates a lag, which suppresses the effects of market swings, providing stability to the assessment system, but it means that assessed values will be understated during periods of rising market values and overstated in periods of declining market values.

Every four years the assessor does a general assessment. In tax years between general assessments, the state and local assessors add a multiplier or equalization factor – which is a uniform percentage increase or decrease – to assessed values of various areas or classes of property to bring the three-year average of the median assessment levels in a township to 33.33% of market value, which is the statutory requirement in Illinois.

Equalized Assessed Value (EAV) is only used to apportion the total tax extension to individual taxpayers. A taxpayer pays a share of the total tax extension equal to their proportional share of the total EAV. If EAV falls at the same rate for all households, a taxpayer’s proportional share of EAV remains the same – falling market values do not equal lower property taxes.

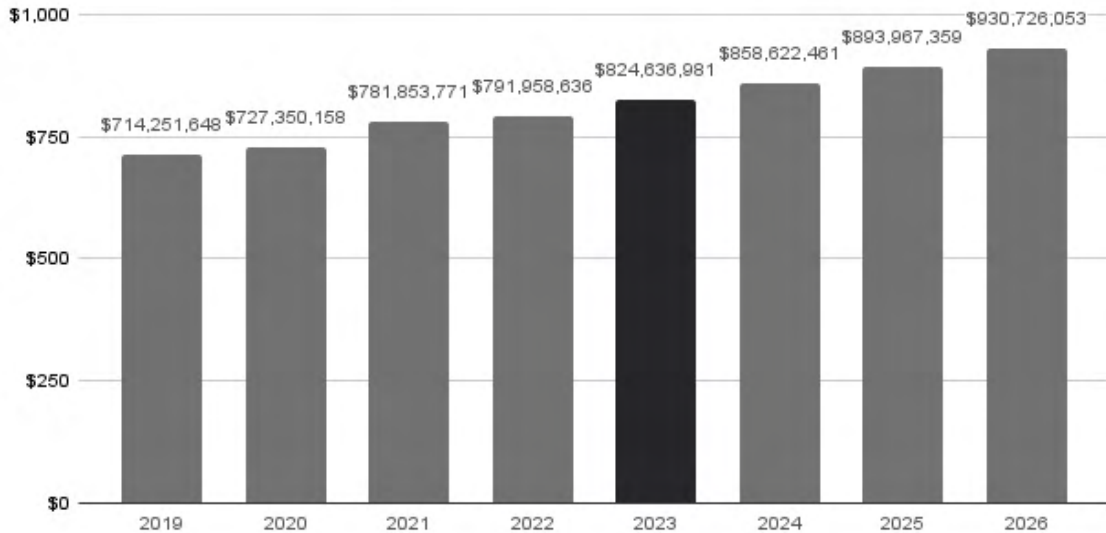
### Historical and Projection

Equalized Assessed Valuation								
Analysis by Levy Year								
LEVY YEAR	ACTUAL 2019	ACTUAL 2020	ACTUAL 2021	ACTUAL 2022	ESTIMATED 2023	PROJECTED 2024	PROJECTED 2025	PROJECTED 2026
CONSUMER PRICE INDEX	1.90%	2.30%	1.40%	7.00%	5.00%	3.00%	2.00%	2.00%
EQUALIZED ASSESSED VALUATION	\$714,251,648	\$727,350,158	\$781,853,771	\$791,958,636	\$824,636,981	\$858,622,461	\$893,967,359	\$930,726,053
% CHANGE IN EAV		1.83%	7.49%	1.29%	4.13%	4.12%	4.12%	4.11%
NEW GROWTH	\$3,593,267	\$820,377	\$1,156,546	\$1,663,350	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
% OF TOTAL EAV	0.50%	0.11%	0.15%	0.21%	0.12%	0.12%	0.11%	0.11%
EXISTING EAV		\$12,278,133	\$53,347,067	\$8,441,515	\$31,678,345	\$32,985,479	\$34,344,898	\$35,758,694
% OF TOTAL EAV		1.72%	7.33%	1.08%	4.00%	4.00%	4.00%	4.00%
EAV PER PUPIL	\$190,772	\$197,703	\$205,133	\$214,043	\$227,423	\$244,413	\$239,862	\$249,792
% CHANGE IN EAV PER PUPIL		3.63%	3.76%	4.34%	6.25%	7.47%	-1.86%	4.14%

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

## Total EAV Analysis



The extended tax rate is calculated by dividing the tax levy (\$39,989,563) by the total value of all taxable real property within the District, known as the Assessed Value (EAV=\$791,958,636). The tax rate is always reported as dollars per \$100 of EAV. This extension is subject to State and the District maximum rate as well as the Property Tax Extension Limitation Law (PTELL), commonly referred to as the tax cap. In the FY 2024 budget, the District has budgeted a collection rate of 99.7% of the tax extension.

### **Property Tax Extension Limitation Law (PTELL)**

PTELL became effective in Lake County on October 1, 1991, for taxes payable in 1992. The law is designed to slow the rate of growth in taxes by reducing tax rates when property values are growing faster than the rate of inflation. PTELL limits the increase in property tax extensions (excluding taxes for Debt Service) to the lesser of 5% or the percent increase in the national Consumer Price Index for All Urban Consumers (CPI-U) for the previous year.

The PTELL allows the District to receive a limited inflationary increase on an existing property, plus an additional amount of new property just added to the tax base. An increase in taxes above the PTELL must be approved by the voters through a referendum.

# Community Consolidated School District 46

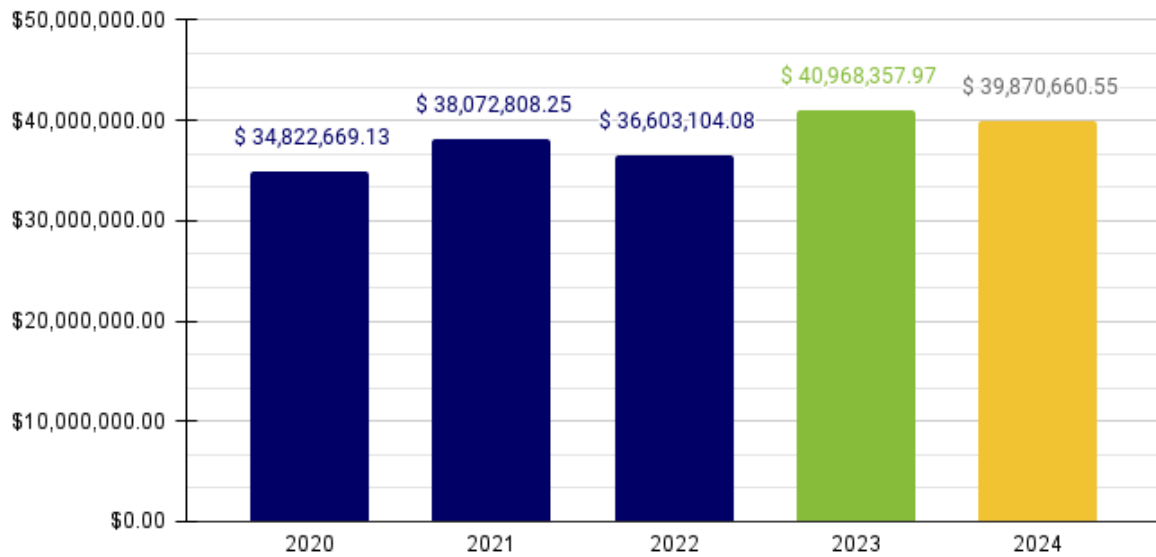
Empowering Learners | Creating Equity | Cultivating Community

## Property Tax Rates

Analysis by Levy Year

LEVY YEAR	ACTUAL 2019	ACTUAL 2020	ACTUAL 2021	ACTUAL 2022	ESTIMATED 2023
CAPPED LEVY RATE	\$28,991,308 4.1237	\$29,901,601 4.1029	\$30,181,646 4.1265	\$31,115,816 4.1009	\$33,670,558 4.0831
NON-CAPPED LEVY RATE	\$7,735,215 1.1147	\$7,762,666 1.0868	\$7,733,627 1.0633	\$7,730,133 1.0281	\$8,338,993 1.0112
TOTAL LEVY TOTAL RATE	\$36,726,523 5.2384	\$37,664,267 5.1897	\$37,915,273 5.1898	\$38,845,949 5.1291	\$42,009,551 5.0943

### Property Tax Collected

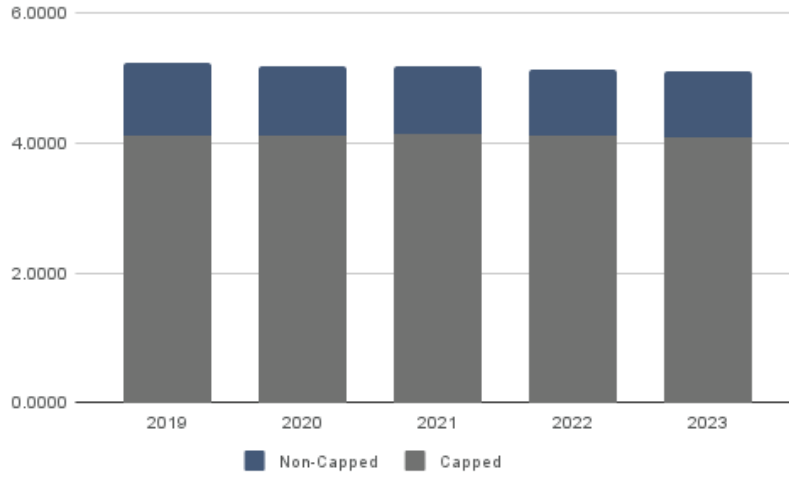


# Community Consolidated School District 46

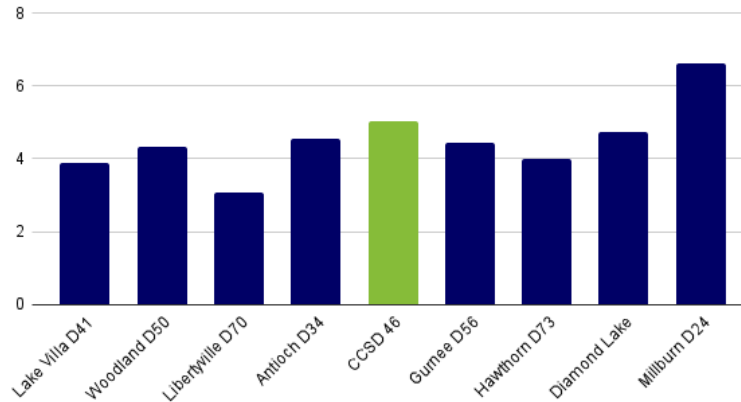
Empowering Learners | Creating Equity | Cultivating Community

## Property Tax Rates & Extension Amounts Historical, Current, and Proposed

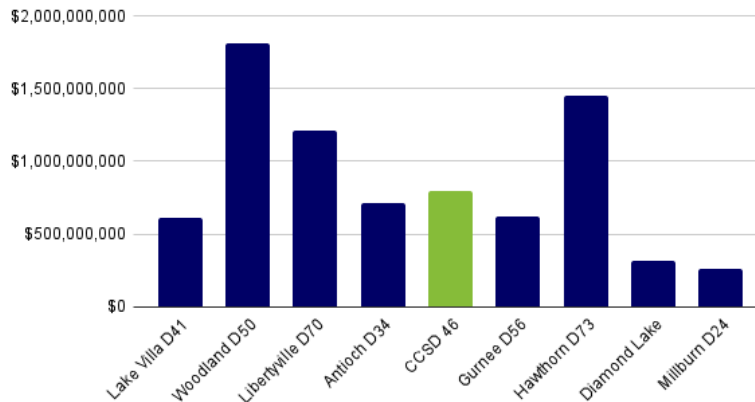
Total Tax Rate



2022 Tax Rate Comparison



2022 EAV Comparison



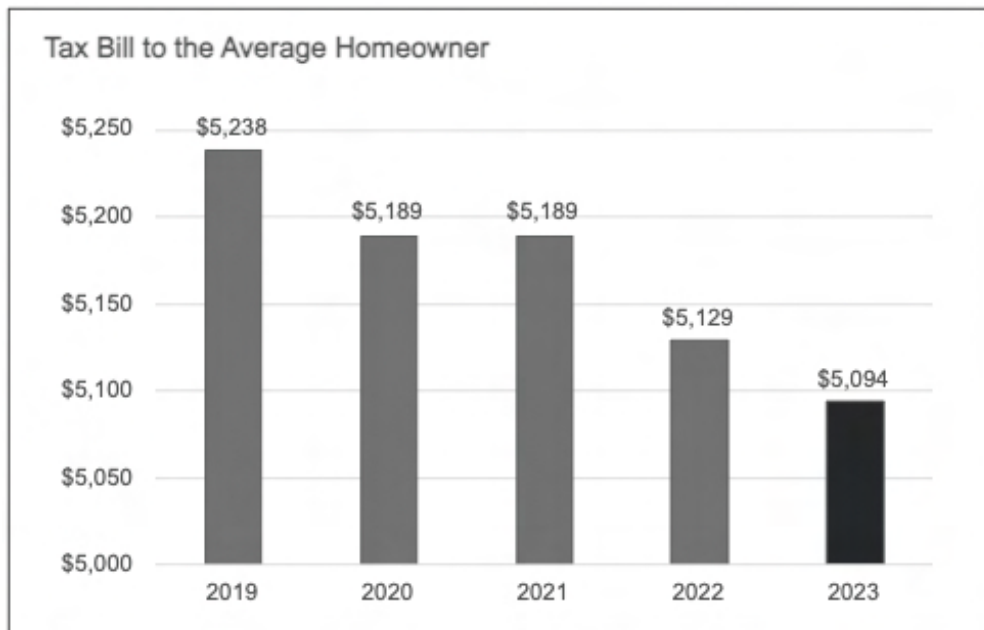
# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

## Tax Rate Effect on the Average Homeowner

Analysis by Levy Year

LEVY YEAR	ACTUAL 2019	ACTUAL 2020	ACTUAL 2021	ACTUAL 2022	ESTIMATED 2023
Median Value of a Home	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000
Average Change in Market Value		0.00%	0.00%	0.00%	0.00%
Assessed % of Market Value	33.33%	33.33%	33.33%	33.33%	33.33%
County Multiplier	1.0000	1.0000	1.0000	1.0000	1.0000
Taxable Value	\$99,990	\$99,990	\$99,990	\$99,990	\$99,990
Property Tax Rate Assessed	5.2384	5.1897	5.1898	5.1291	5.0943
Property Tax Due	\$5,238	\$5,189	\$5,189	\$5,129	\$5,094
Tax Increase/(Decrease) from Prior Year		(\$49)	\$0	(\$60)	(\$35)
% Change in Taxes from Prior Year		-0.94%	0.00%	-1.16%	-0.68%





## Student Enrollment

Student enrollment for the fiscal year ended June 30, 2023, as submitted to the Illinois State Board of Education Student Information System (SIS), was 3,626, down from 3,700 in the previous year. This effect takes into account birth trends, and household demographics.

As part of the budget planning, District 46 reviews the student enrollment by school, grade level, and total district. These enrollment projections are created using cohort survival and grade progression methods. The cohort survival rate is the ratio of the number of students enrolling in a grade this year to the number of students that were in the earlier grade the previous year. For example, students in fourth grade become fifth graders in the next fiscal year. The District applies this to all cohorts and monitors the trends for the last 3 and the last 7 years to determine what percentage to apply to enrolled students to make predictions for future years. For kindergarten, the District uses a birth to kindergarten analysis rate and translates that to the expected number of kindergarteners.

The district's most recent enrollment projections suggest that in the upcoming years through 2025-26, we will continue to experience a gradual decline in our total enrollments. The administration will continue to monitor the impact of these changes on building and grade levels, to align with our hiring and retention of appropriate staffing levels.



*Early Childhood Center pre-kindergarten students*

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

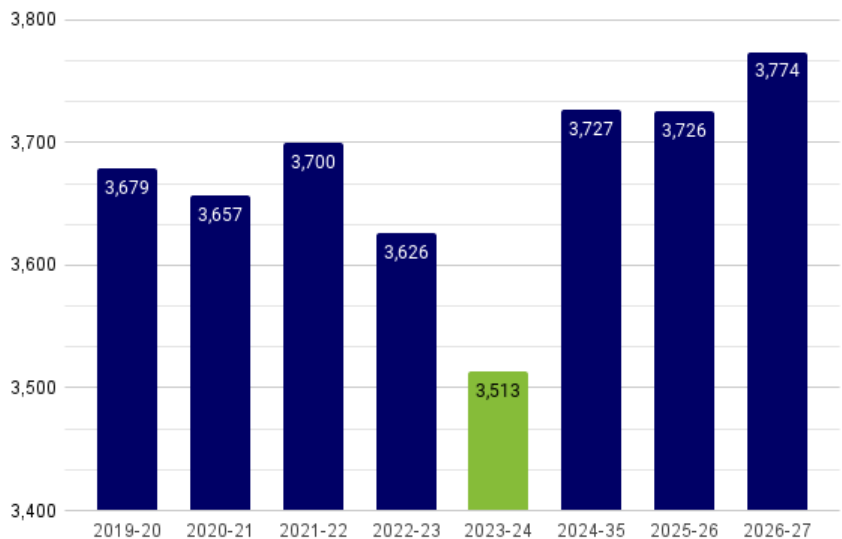
## Historical Student Enrollment

	Actual Student Enrollment				Estimated Current Year	Student Enrollment Projections		
	2019-20	2020-21	2021-22	2022-23	*2023-24	2024-25	2025-26	2026-27
Kindergarten	363	321	337	387	354	355	361	364
Grade 1	365	365	351	352	388	381	376	382
Grade 2	354	374	400	351	356	420	392	387
Grade 3	382	348	378	383	358	372	423	395
Grade 4	377	392	362	367	395	373	380	431
Grade 5	384	385	408	361	377	423	379	386
Grade 6	448	400	388	406	363	405	436	392
Grade 7	427	459	411	394	402	391	416	447
Grade 8	433	434	463	428	399	445	399	424
<b>Totals</b>	<b>3,533</b>	<b>3,478</b>	<b>3,498</b>	<b>3,429</b>	<b>3,392</b>	<b>3,565</b>	<b>3,562</b>	<b>3,608</b>
Preschool	146	179	202	197	121	162	164	166
<b>District Totals</b>	<b>3,679</b>	<b>3,657</b>	<b>3,700</b>	<b>3,626</b>	<b>3,513</b>	<b>3,727</b>	<b>3,726</b>	<b>3,774</b>

For the most accurate historical comparisons, the District focuses on student enrollment in grades K through grade 8. The actual student enrollment count is based on the Illinois State Board of Education (ISBE) Student Information System (SIS) Fall Enrollment Count. The estimated student enrollment count is based on the District’s student information system, Infinite Campus, as of July 15, 2023. The student enrollment projections were prepared in November 2022 by a Consulting Demographer, Dr. John Kasarda.

Sources: District Enrollment & Projections –  
 Information Technology Department  
 ISBE Fall Enrollment Count  
 Consulting Demographer - Kasarda Report

**Student Enrollment**



# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

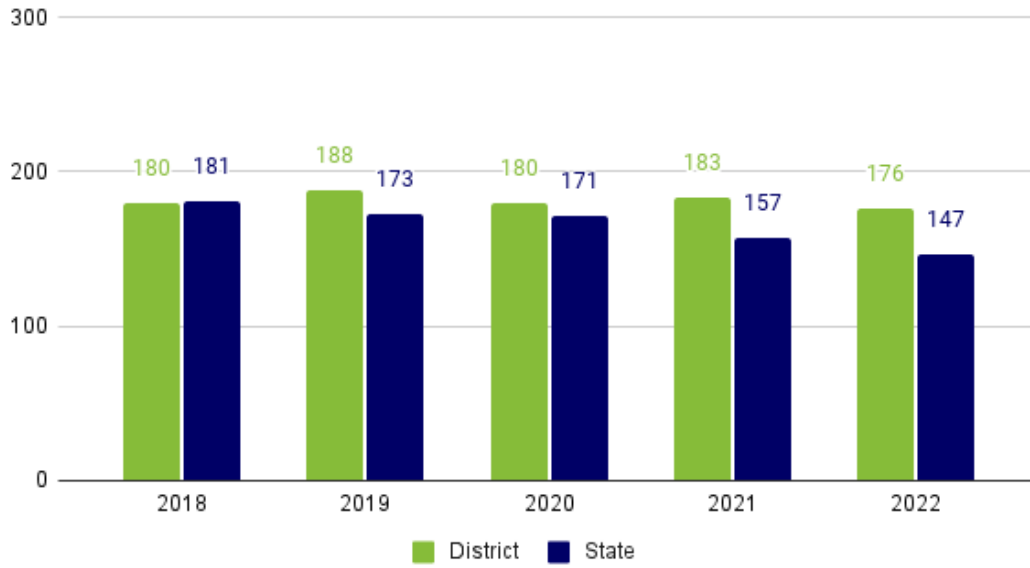
## Personnel Resource Allocation

	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24
<b>ADMINISTRATORS</b>						
District Administrators	5	5	5	5	5	5
School Administrators	10	10	10	10	10	10
Business Administrators	1	2	2	2	2	2
Teaching & Learning	3	2	2	2	2	2
Operations & Maintenance	1	1	1	1	1	1
<b>Total</b>	<b>20</b>	<b>20</b>	<b>20</b>	<b>20</b>	<b>20</b>	<b>20</b>
<b>TEACHERS CERTIFIED</b>						
Elementary School	132	139	138	136	132	142
Jr High/Middle School	95	101	99	98	103	108
Psychologist, Health	8	8	8	8	8	8
Speech & Language	10	11	11	11	10	11
Special Education	41	39	37	41	37	43
Social Worker	14	14	14	13	13	15
Library/Media/Technology Specialists	10	9	9	9	8	8
Early Childhood	10	10	10	11	10	12
<b>Total</b>	<b>320</b>	<b>331</b>	<b>326</b>	<b>327</b>	<b>321</b>	<b>346</b>
<b>OTHER: SUPPORT STAFF</b>						
Para-Professionals/Interpreter	132	134	121	117	123	129
School Secretaries/Health Clerks	19	19	16	17	20	17
District Office Workers /Support Staff	12	10	14	14	13	14
Occupational Therapists/COTAs	6	6	6	7	6	6
Health Coordinators	3	3	3	4	5	5
Maintenance/Custodian	25	24	20	21	21	21
Technology/Communications	10	8	9	9	10	11
<b>Total</b>	<b>207</b>	<b>204</b>	<b>189</b>	<b>189</b>	<b>198</b>	<b>203</b>
<b>STAFF GRAND TOTAL</b>	<b>547</b>	<b>555</b>	<b>535</b>	<b>536</b>	<b>539</b>	<b>569</b>

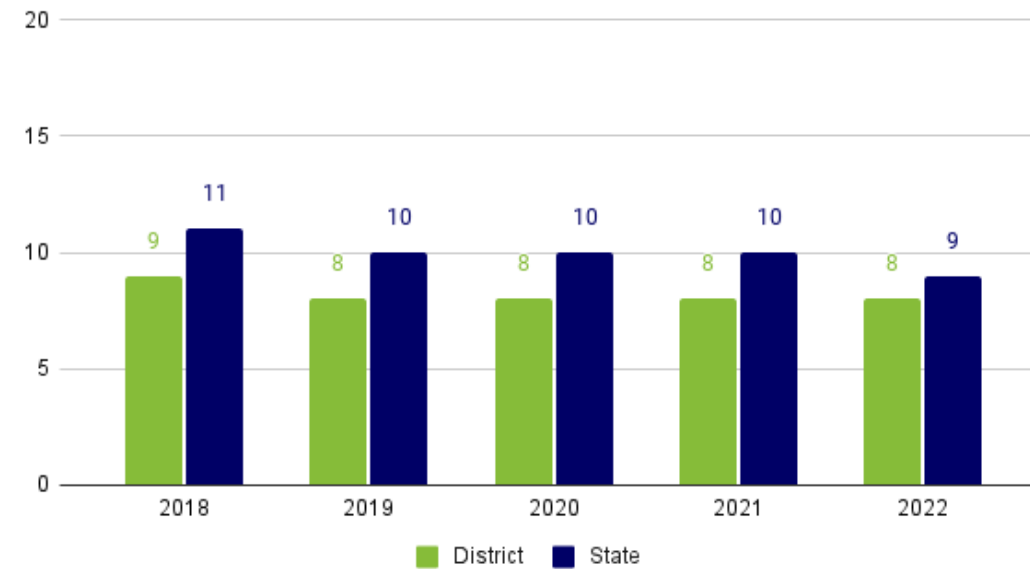
# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

### District Pupil Admin Ratio



### District Pupil Certified Staff Ratio



Sources: Illinois Report Card (IRC)

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

## Current Debt Amortization Schedule Outstanding Debt by Type 2021-2042

School District Number 46 (Grayslake), Lake County, Illinois  
Summary of Outstanding Debt Service Tax Rate

Tax Year	Equalized Assessed Valuation**	% Change	DSEB Debt Service	Remaining DSEB Capacity	CURRENT Outstanding Referendum Debt Service	Less: 2012 Refunded Debt Service	Referendum Debt Service	Total Debt Service	Estimated Debt Service Tax Rate	Est. Tax Rate Increase Due to DSEB Bonds/Refunding	Estimated Impact on \$250,000 Home*
2021	751,853,771	3.37%	501,300	4,290	7,152,297	(301,454)	7,152,297	7,653,597	1.02	0.00	-
2022	763,131,578	1.50%	528,150	2,719	6,211,007	(300,351)	7,173,327	7,701,477	1.01		
2023	774,578,551	1.50%	539,700	1,787	8,775,306	(6,497,400)	7,319,846	7,859,546	1.01		
2024	786,197,229	1.50%	549,300	3,016	7,284,806	-	7,295,712	7,845,012	1.00		
2025	797,990,188	1.50%	558,100	2,501	497,405	-	508,311	1,066,411	0.13	(0.86)	-\$668.32
2026	809,960,041	1.50%	566,100	2,910	496,332	-	507,238	1,073,338	0.13		
2027	822,109,441	1.50%	573,300	4,245	499,044	-	509,950	1,083,250	0.13		
2028	834,441,083	1.50%	584,600	1,609	96,264	-	511,717	1,096,317	0.13		
2029	846,957,699	1.50%	590,000	5,002	-	-	-	590,000	0.07		
2030	859,662,065	1.50%	599,500	4,427	-	-	-	599,500	0.07		
2031	872,556,996	1.50%	608,000	4,986	-	-	-	608,000	0.07		
2032	885,645,351	1.50%	620,400	1,780	-	-	-	620,400	0.07		
2033	898,930,031	1.50%	626,700	4,813	-	-	-	626,700	0.07		
2034	912,413,981	1.50%	639,450	1,536	-	-	-	639,450	0.07		
2035	926,100,191	1.50%	648,775	1,826	-	-	-	648,775	0.07		
2036	939,991,694	1.50%	657,350	3,010	-	-	-	657,350	0.07		
2037	954,091,569	1.50%	667,150	3,115	-	-	-	667,150	0.07		
2038	968,402,943	1.50%	677,850	2,469	-	-	-	677,850	0.07		
2039	982,928,987	1.50%	685,525	4,999	-	-	-	685,525	0.07		
2040	997,672,922	1.50%	700,350	532	-	-	-	700,350	0.07		
2041	1,012,638,016	1.50%	-	711,395	-	-	-	-	-		
2042	1,027,827,586	1.50%	-	722,066	-	-	-	-	-		
<b>Total</b>			<b>\$ 12,121,600</b>		<b>\$ 31,012,459</b>	<b>\$ (7,099,205)</b>	<b>\$ 30,978,397</b>	<b>\$ 43,099,997</b>			

\* Rates used are based on actual pricing of Series 2022C Bonds. 2022C Refunding Debt Service includes Funds on Hand Contribution in LY 2021.

\*\* Assumes EAV grows at 1.5% starting 2021 and CPI grows 5.0% in LY 2022, 2.0% in LY 2023 and 2024, and 1.5% thereafter.

\* According to Zillow, the median home value in Grayslake is 294,312, 203,424 in Round Lake Beach, and 257,809 in Round Lake as of April 30, 2022

## Performance Measures

The Illinois Assessment of Readiness (IAR) is the state assessment and accountability measure for Illinois students enrolled in a public school district. IAR assesses the New Illinois Learning Standards Incorporating the Common Core and is administered in English language arts and mathematics to all students in grades 3-8. English language arts/literacy (ELA/L) assessments focused on writing effectively when analyzing text. Mathematics assessments focused on applying skills and concepts, understanding multi-step problems that require abstract reasoning, and modeling real-world problems with precision, perseverance, and strategic use of tools. In both content areas, students also demonstrated their acquired skills and knowledge by answering selected-response items and fill-in-the-blank items.

The primary purpose of the IAR is to allow students to demonstrate what they know and can do in math and English language arts; assist educators in supporting student learning; make use of technology in assessments; advance accountability at all levels; and provide a measure of college and career readiness for students. Participation in State Assessments promotes equity, excellence, and transparency.

The Illinois Assessment of Readiness:

- Helps schools identify trends over time and address opportunity and achievement gaps for all groups of students.
- Shows how well students are learning and growing, compared to their peers statewide.
- Prepares students for success after high school by measuring both mastery of the Illinois Learning Standards and the College and Career Ready benchmarks of the PSAT 8/9, PSAT 10, and SAT with Essay.
- Provides a balanced picture of student performance in conjunction with local assessments, classroom grades, and other measures like attendance.

# Community Consolidated School District 46

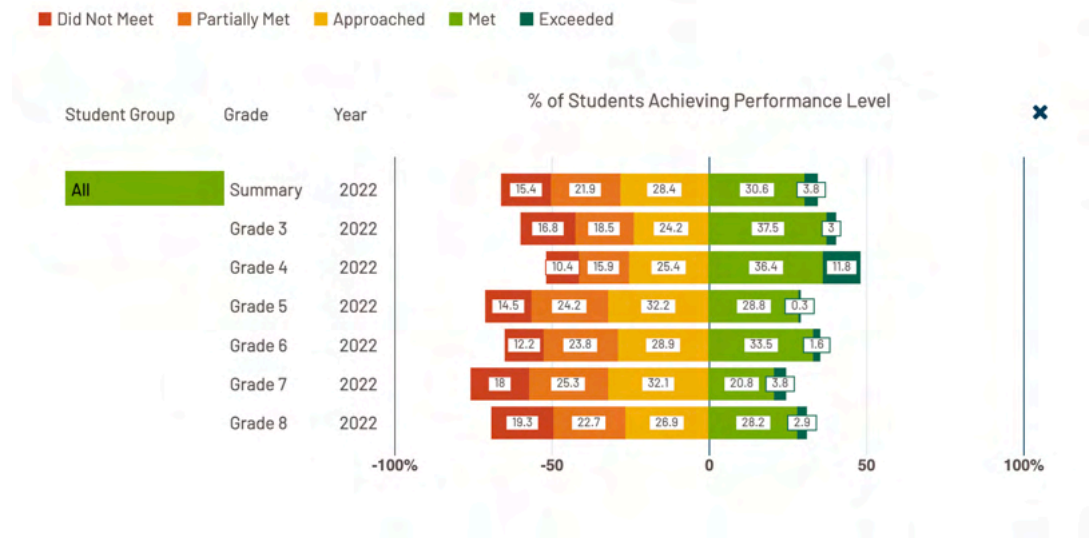
Empowering Learners | Creating Equity | Cultivating Community

The graphs below show the average academic growth in English Language Arts (ELA) and Mathematics by grade level in the district.

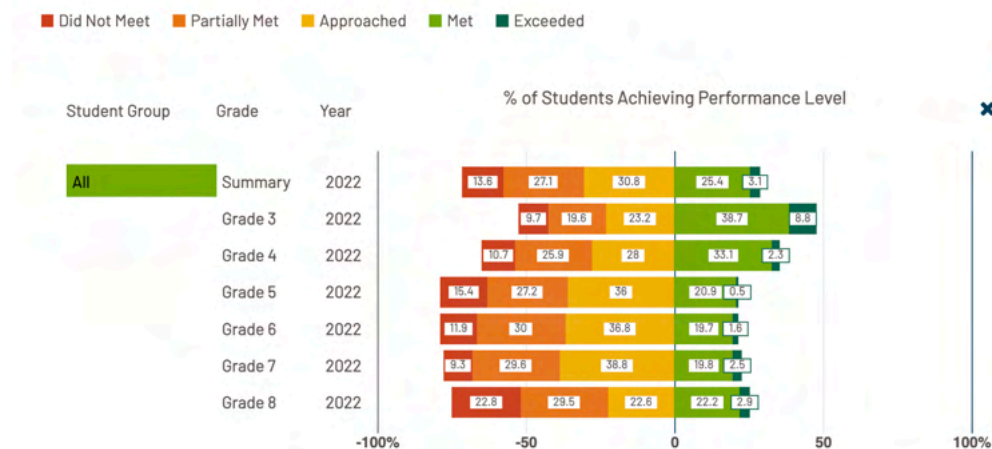
## Summary

- 98% of students participated in the standardized testing for ELA and Math
- 34% of students in grades 3-8 demonstrated proficiency in ELA
- 28% of students in grades 3-8 demonstrated proficiency in Math
- 93% student attendance rate
- The student dropout rate is not a consideration in elementary districts; therefore, it is not included in that report

## 2022 ENGLISH LANGUAGE ARTS



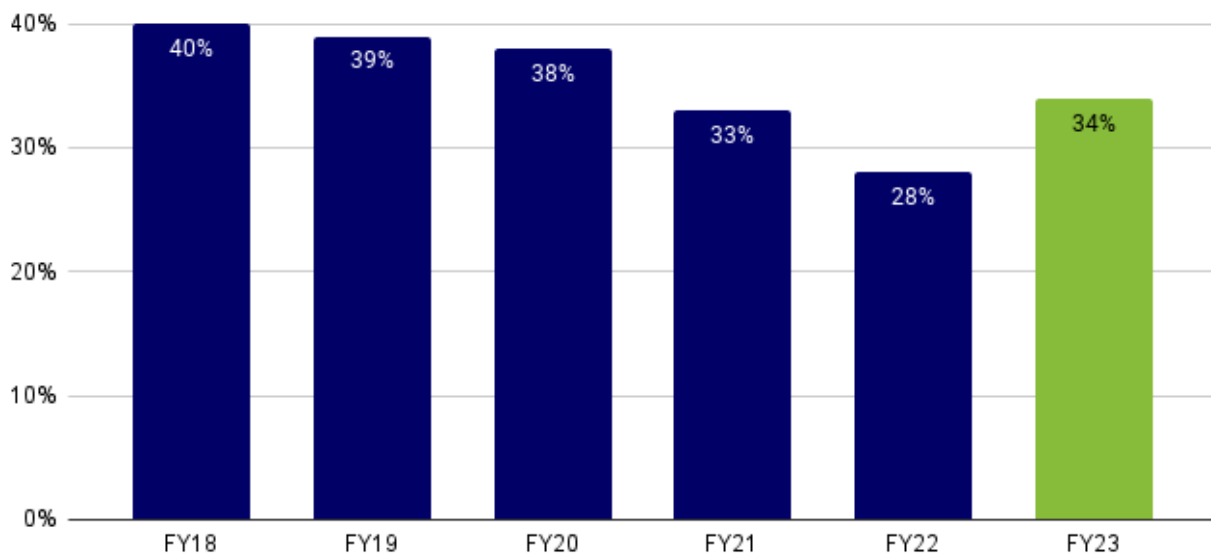
## 2022 MATHEMATICS



## Percentage of Free and Reduced-Price Meals

In the fiscal year 2023, the estimated percentage of children who were eligible for Free and Reduced-Price Meals was 34%. This data is as of September 1, 2023.

Percentage of Free and Reduced-Price Meals



These percentages reflect all students in the district who are eligible for the government program and qualify for free or reduced-price meals, whether the students are receiving meals or not. Pre-K students that only attend ½ days and who are not present during breakfast or lunch serving time do not receive meals even though the students may qualify.



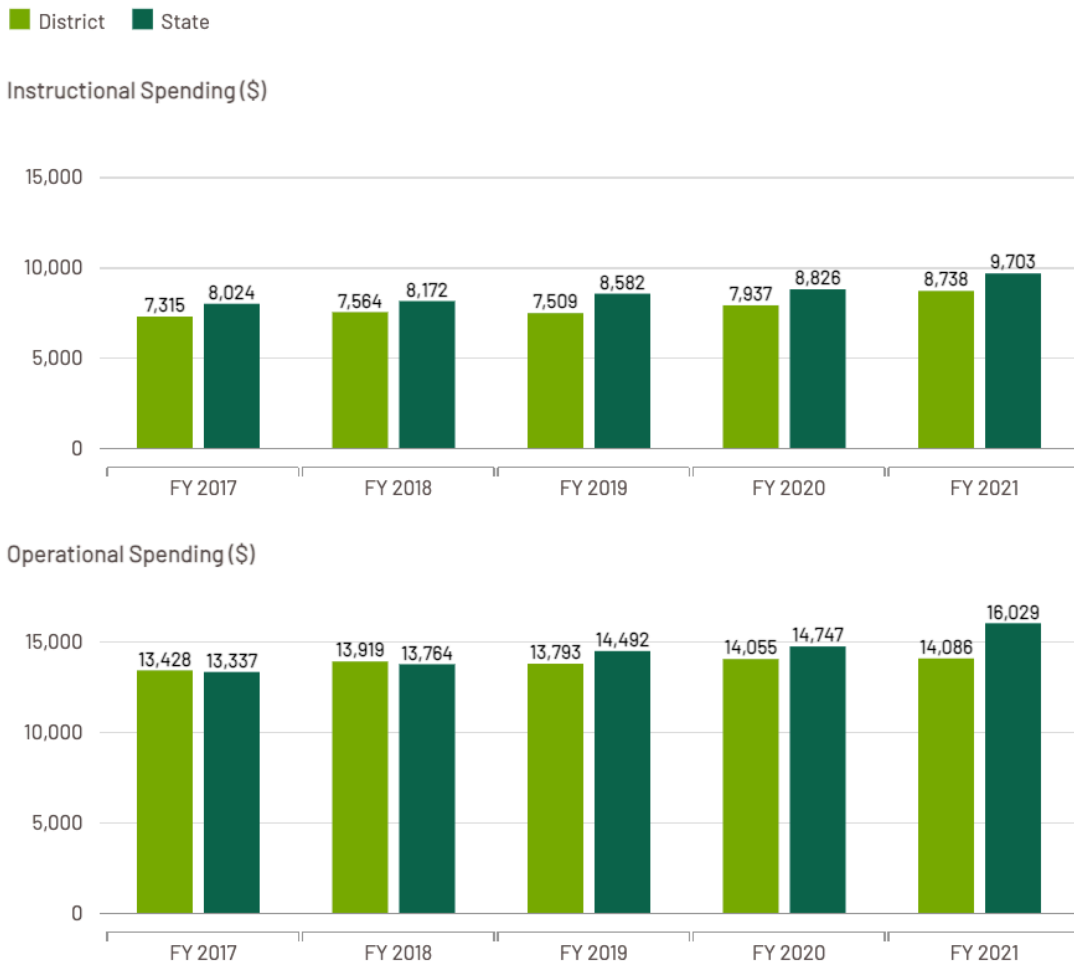
# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

## Per Pupil Spending

The District's budget is the vehicle for allocating financial resources in the most efficient manner possible to meet student needs. District and building goals are developed jointly by teachers, building leaders, and district administration, to ensure high levels of achievement for all students. Funds are allocated based on the needs of students at each building. The effect of this methodology on budgeting is best reflected in the per-pupil expenditures. The instructional expenditures for the District are about 11% lower than the State average, and the operational spending is about 13.8% lower than the State. The District's instructional expenditures account for almost 47.8% of the operating expenditures budget.

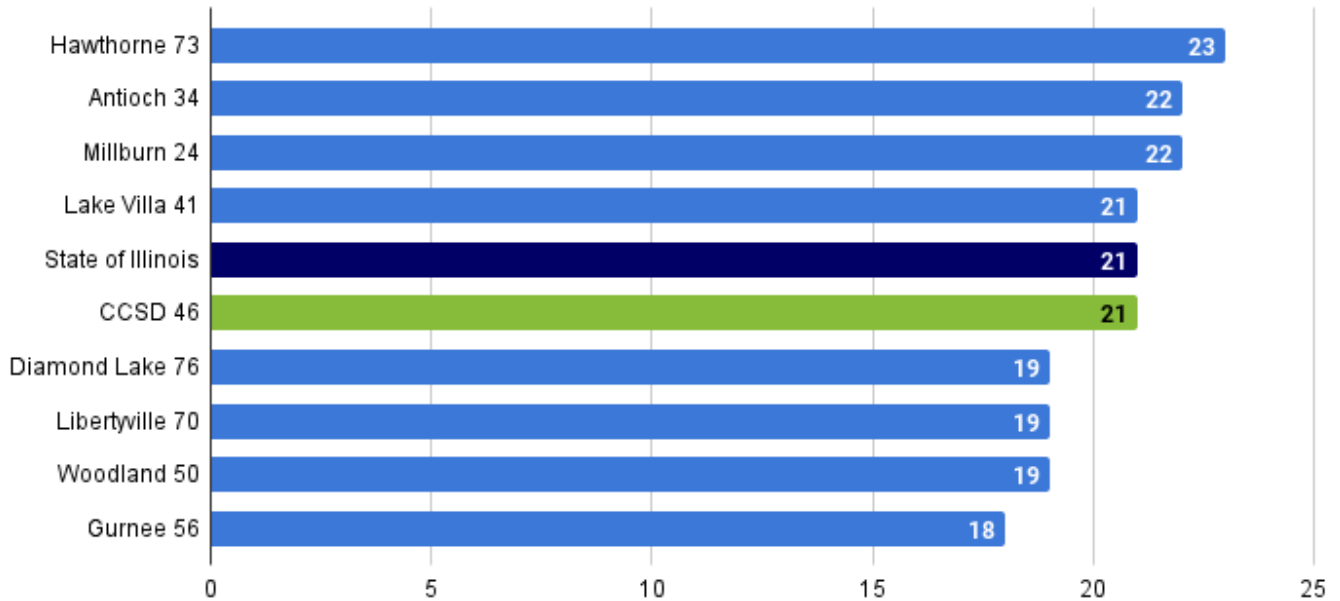
CCSD 46 will continue to align resources with student outcomes. We will continue to invest in areas that produce measurable results for improved student achievement.



# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

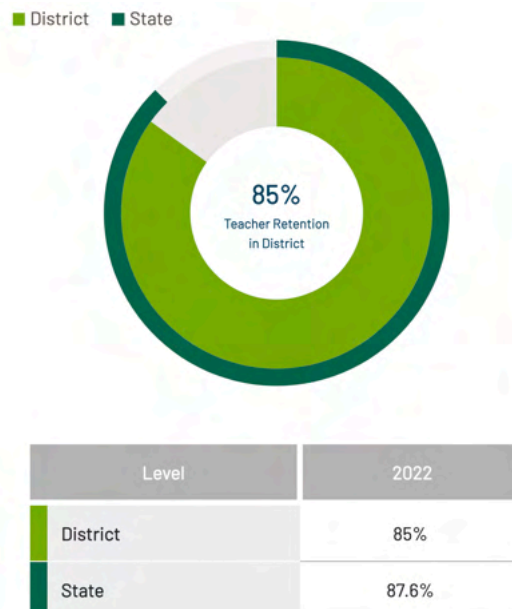
## FY 2022 Average Class Size



In FY22, the average number of students in each class in this District was 21. The graph shows the average class size compared to other area school Districts, including the State data. Many factors contribute to student achievement, and class size is one of them. Special Education class sizes are excluded from this data comparison.

## Teacher Retention Rate

The chart below shows the district average for the three-year average percentage of teachers returning to work at the same school.





*Ready to hydrate and learn at Prairieview School*



*A fun T-shirt for the first day of school at Prairieview School*

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

---



## Glossary

**Accrual Basis** – Basis of accounting under which revenues are recorded when levied and expenditures are recorded as soon as they result in liabilities regardless of when the revenue is received or the payment is made.

**ADA** – Americans with Disabilities Act.

**AHU** – Air Handling Unit.

**Amortization** – The gradual elimination of a liability, such as a debt, in regular payments over a specified period. Such payments must be sufficient to cover both principal and interest.

**Annual Financial Report (AFR)** – A set of U.S. Government Financial Statements comprising the financial report of a state, municipal, or other governmental entity that complies with the account requirements promulgated by the Governmental Account Standards Board.

**ARP/ESSER** – American Rescue Plan Act Elementary and Secondary School Emergency Relief Fund.

**Assessed Value** – The value placed on the property for tax purposes and used as the basis of division of the tax burden. This amount is subject to the State equalization factor and the deduction of exemptions.

**Benchmarking** – A measurement of performance of the District against similarly socioeconomic and demographic districts.

**Board of Education** – An elected board consisting of seven members, created according to State law and vested with responsibilities for educational activities within a geographic area. The Board establishes policy, hires the Superintendent, and governs the operations of the district.

**Bond** – A written promise to pay a specific sum of money (face value) at a fixed time in the future (maturity) and carrying interest at a fixed rate of interest usually paid periodically.

**Bond Indenture** – A bond indenture is a legal document or contract between the bond issuer and the bondholder that records the obligations of the bond issuer and benefits owed to the bondholder.

**Budget** – A plan of financial operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them.

**Budget Calendar** – The schedule of key dates used in the preparation and adoption of the Annual Budget.

**Budgetary Control** – The control or management of the business affairs of the district per an approved budget with the responsibility to keep expenditures within the authorized amount.

**Capital Budget** – A plan of proposed capital spending and the means of financing them for the current fiscal period. It is generally part of the district's overall budget.

**Capital Projects Fund** – The fund that accounts for financial resources to be used for the acquisition, construction, or improvement of major capital facilities.

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

---

**Categorical State Aid** – Revenue allocated by the State for various categories of programs administered by the local district. Examples of categorical state aid include special education, special education transportation, bilingual education, gifted education, etc. These funds do not cover the entire program cost but must be supplemented by other district revenues.

**Consumer Price Index (CPI)** – A measurement that examines the weighted average of prices of a basket of consumer goods and services, such as transportation, food, and medical care. The CPI is calculated by taking price changes for each item in the predetermined basket of goods and averaging them. Changes in the CPI are used to assess price changes associated with the cost of living; the CPI is one of the most frequently used statistics for identifying periods of inflation or deflation.

**Corporate Personal Property Replacement Taxes (CPPRT or Replacement Taxes)** – Revenue collected by the state of Illinois and paid to local governments to replace money that was lost by local governments when their powers to impose personal property taxes on corporations, partnerships, and other business entities were taken away.

**Debt** – An obligation resulting from the borrowing of money or the purchase of goods and services. Debts of local education agencies include bonds, warrants, and notes, etc.

**Debt Limit** – The debt limit is the maximum amount of general obligation debt, which is permitted by law.

**Debt Service** – Expenditures for the retirement of debt and the payment of interest.

**Debt Service Fund** – The fund that accounts for the accumulation of resources for, and the payment of general long-term debt principal, interest, and related costs.

**Deficit** – The excess of an entity's liabilities over its assets or the excess of expenditures over revenues during a single accounting period.

**Education Fund** – The general operating fund of the District used to account for all financial resources except those that are required to be accounted for in another fund.

**Employee Benefits** – May include health, dental, vision, life, and long-term disability, and workers' compensation insurance as well as social security and retirement pension payments.

**Encumbrance** – The commitment of budgeted funds to purchase an item or service. To encumber funds means to set aside or commit funds for future expenditures.

**Equalization** – The application of a uniform percentage increase or decrease of values of various areas or classes of property to bring assessment levels, on average, to a uniform level of market value.

**Equalization Factor** – The factor that must be applied to local assessments to result in an equalized assessed value of the taxable property equal to one-third of market value.

**Equalized Assessed Value (EAV)** – The assessed value multiplied by the State Equalization Factor. This gives the value of the property from which the tax rate is calculated after deducting any applicable exemptions.

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

---

**Every Student Succeeds Act (ESSA)** – is the reauthorization of the 50-year-old Elementary and Secondary Education Act, the country’s national education law, and longstanding commitment to equal opportunity for all students. President Barack Obama signed the bipartisan measure into law on December 10, 2015. ESSA tasks individual states to create a plan to ensure every child is learning and on the path to college and career.

**Evidenced-Based Funding (EBF)** – EBF is a system that went into effect in August 2017, which changed the way school districts receive the bulk of state funds. EBF sends more resources to Illinois’ most under-resourced students. EBF takes the necessary first steps toward ensuring all schools have the resources they need to provide a safe, rigorous, and well-rounded learning environment for all students. EBF demonstrates new mindsets for understanding the relationship between equity, adequacy, and student outcomes.

**Exemption** – Removal of property from the tax base. An exemption may be partial, as a homestead exemption, or complete as, for example, a church building used exclusively for religious purposes.

**Expenditure** – A charge incurred, whether paid or unpaid, for current costs, capital outlay, or debt service.

**Extension** – The process by which the county clerk determines the tax rate needed to raise the revenue (levy) certified by each school district in the country. 2) The actual dollar amount billed to the taxpayers in a district.

**FACS** – Family and Consumer Science.

**Fiduciary Funds** – Funds that account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments, or other funds.

**Fire Prevention and Safety Fund** – A restricted fund to be used by schools to correct Health and Life Safety violations. It may also be used for asbestos abatement, roof repair or replacement, building replacement, energy conservation, security measures, accessibility needs, paving repairs, and other projects identified as necessary to maintain healthy and safe buildings.

**Fiscal Year (FY)** – The fiscal year for Illinois School districts begins on July 1 and ends on June 30. The fiscal year beginning on July 1, 2015, and ending June 30, 2016, is the 2016 fiscal year for FY 2016.

**Full-Time Equivalent (FTE)** – An amount of employed time, expressed as a percentage, where 1 FTE represents one full-time employee for 1 full year.

**Function** – A group of related activities aimed at accomplishing a major service or program, such as instruction, support services, community services, etc.

**Fund** – Funds are individual accounting entities with a self-balancing set of accounts.

**Fund Balance** – Fund Balance is the excess of assets of a fund over its liabilities and reserves.

**Grants** – Contributions or gifts of cash or other assets from another government to be used or expended for a specific purpose, activity, or facility.

**Illinois Assessment of Readiness (IAR)** – The Illinois Assessment of Readiness (IAR) is the state assessment and accountability measure for Illinois students enrolled in a public school district. IAR assesses the New Illinois Learning Standards Incorporating the Common Core and will be administered in English Language Arts and Mathematics.

# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

---

**Illinois Municipal Retirement Fund (IMRF)** – This fund accounts for the District’s portion of personnel pension costs.

**Illinois Standards Achievement Test (ISAT)** – Measures individual student achievement relative to the Illinois Learning Standards.

**Illinois State Board of Education (ISBE)** – Administers public education in the state of Illinois. It is a statewide system of support to provide technical assistance to districts and schools in academic status.

**Instruction** – The activities dealing directly with the teaching of students or the improvement of instruction.

**Inter-Fund Transfers** – Amounts transferred from one fund to another fund.

**Levy** – The total taxes imposed by a government unit.

**Long-Range Facilities Plan (LRFP)** – Is a process and discipline that companies use to determine the best strategy for succeeding in the markets they serve and to ensure they have the capabilities needed to support their strategic objectives.

**Municipal Retirement/Social Security Fund** – The fund that accounts for an activity that relates directly to the District’s share of pension costs associated with maintaining staff. This fund covers employer pension costs such as Illinois Municipal Retirement and Social Security.

**Non-Callable** – A financial security that cannot be redeemed early by the issuer except with the payment of a penalty.

**Object** – A category that describes the service or commodity obtained as a result of a specific expenditure. The object categories are salaries, benefits, purchased services, supplies and materials, capital outlay, other transfers, and tuition.

**Operating Expenses per Student** – Includes all costs associated with a district’s operating costs over the regular school year, such as transportation, building maintenance, salaries, etc.

**Operating Funds** – The Funds that account for the resources used to fund the day-to-day operations of the district. These generally include the Education, Operations & Maintenance, Transportation, Municipal Retirement/Social Security Fund, and Working Cash Funds.

**Operations and Maintenance Fund** – Fund that accounts for activity relating to the maintenance of District facilities and fixed assets.

**Partnership for Assessment of Readiness for College and Careers (PARCC)** – A group of states working together to develop a modern assessment that replaces previous state standardized tests. The test helps ensure that all students have equal access to a world-class education that will prepare them for success after high school in college and /or careers.

**Property Tax** – Tax levied on the assessed value of real property.



# Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community

**Property Tax Extension Limitation Law (PTELL)** – A law designed to slow the rate of growth in taxes by limiting the increase in property tax extensions (excluding taxes for Debt Service) to the lesser of 5% or the percent increase in the National Consumer Price Index for All Urban Consumers (CPI-U) for the previous levy year, plus an additional amount for the new property added to the tax base.

**PSAT** – Preliminary Scholastic Aptitude Test.

**Revenue** – The income of a government from taxation or other sources appropriated for the payment of the public expenses.

**SREC** – Solar Renewable Energy Credits.

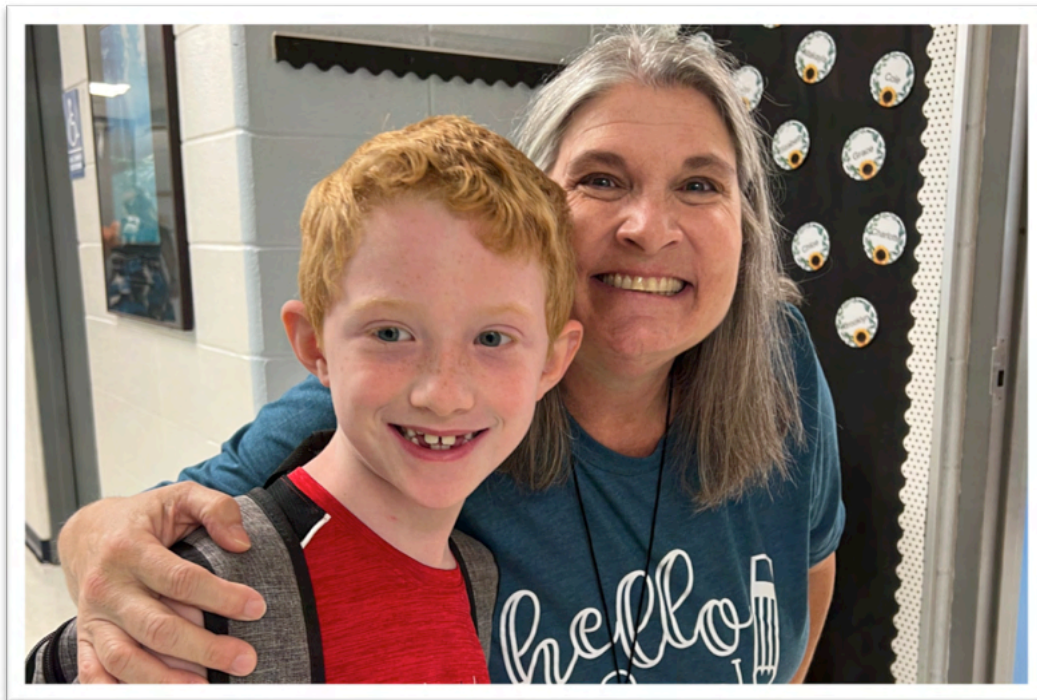
**STEM** – Science, Technology, Engineering, and Math.

**Tax Increment Finance (TIF) District** – TIF is a specially designated district used as a way to spur economic growth with the hope of encouraging new economic development and jobs. When a TIF is created, future tax revenue from the increased site value generated by development (the tax increment) is dedicated to financing the debt issued to pay for the project.

**Taxes** – Compulsory charges levied by a government for financing services performed for the common benefit.

**Transportation Fund** – The fund that accounts for a n activity that relates to the transportation of students to and from school daily and for additional interscholastic activities.

**Working Cash Fund** – A reserve fund from which available cash may be loaned to any fund for which taxes are levied.



*Teacher and student at Woodview School*



*First day of kindergarten – August 24, 2023.*

*To infinity and beyond.*





**Community Consolidated School District 46**

565 Frederick Road, Grayslake, IL 60030 | [d46.org](http://d46.org)

Empowering Learners | Creating Equity | Cultivating Community