

Tentative Budget

FY 2021-2022

CCSD 46 Board of Education Meeting
August 11, 2021



One District - One Direction - #OneD46

Mission

*Empowering learners,
Creating equity,
Cultivating community*



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Strategic Plan Goals and Board Policy

- Review, expand, and clarify financial practices to increase transparency and communication, with a focus on aligning financial decision making to district goals.
- Maintain an operating fund balance of at least 25 - 30% (Board Policy 4:20)



Timetable

- Review Tentative Budget.
11 August 2021
- Public Display of Tentative Budget.
Minimum of 30 days
- Review/Adopt FY 2021 Final Budget.
Public Hearing
22 September 2021
- File the Adopted FY 2021 Final Budget
September 2021 30



Do what you can, with what
you have, where you are.

- Theodore Roosevelt



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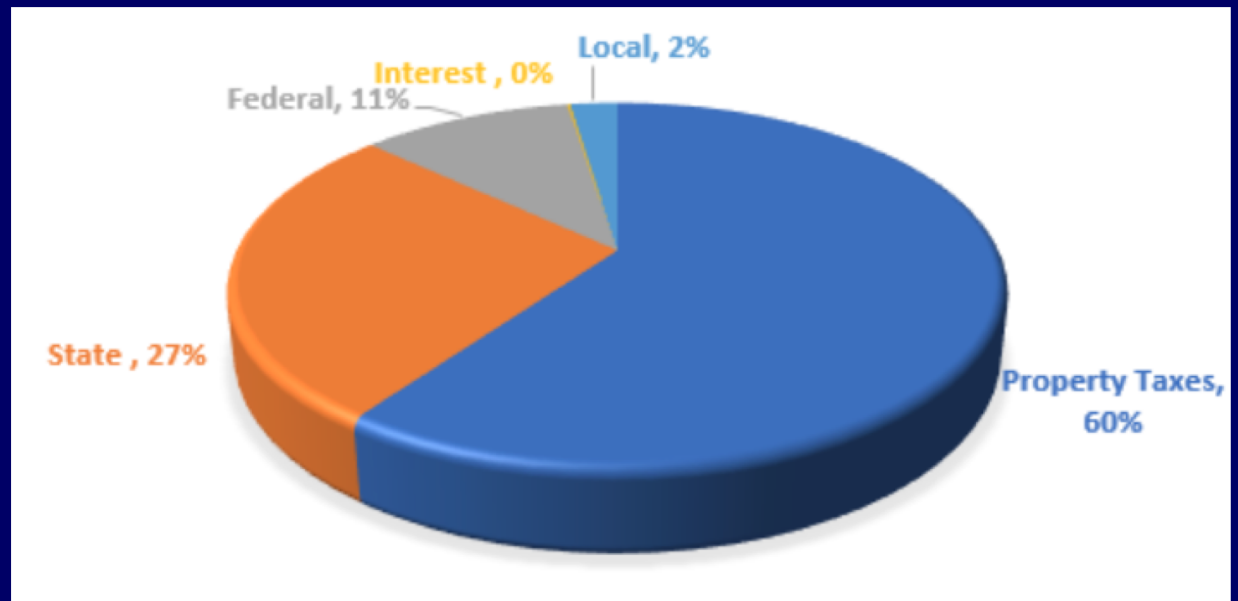
FY 2021-2022 Tentative Budget – All Funds

Funds	Revenues	Expenditures
10 - Educational	\$46,125,324	\$46,121,341
20 - Operations and Maintenance	\$4,142,300	\$4,901,609
30 - Debt Service	\$7,714,276	\$8,257,538
40 - Transportation	\$3,160,425	\$3,309,852
50 - SS/IMRF	\$1,727,351	\$1,545,618
60 - Capital Projects	\$502,375	\$500,000
70 - Working Cash	\$10,120	\$-
80 - Tort	\$189,430	\$203,004
Total	\$63,571,601	\$64,838,961



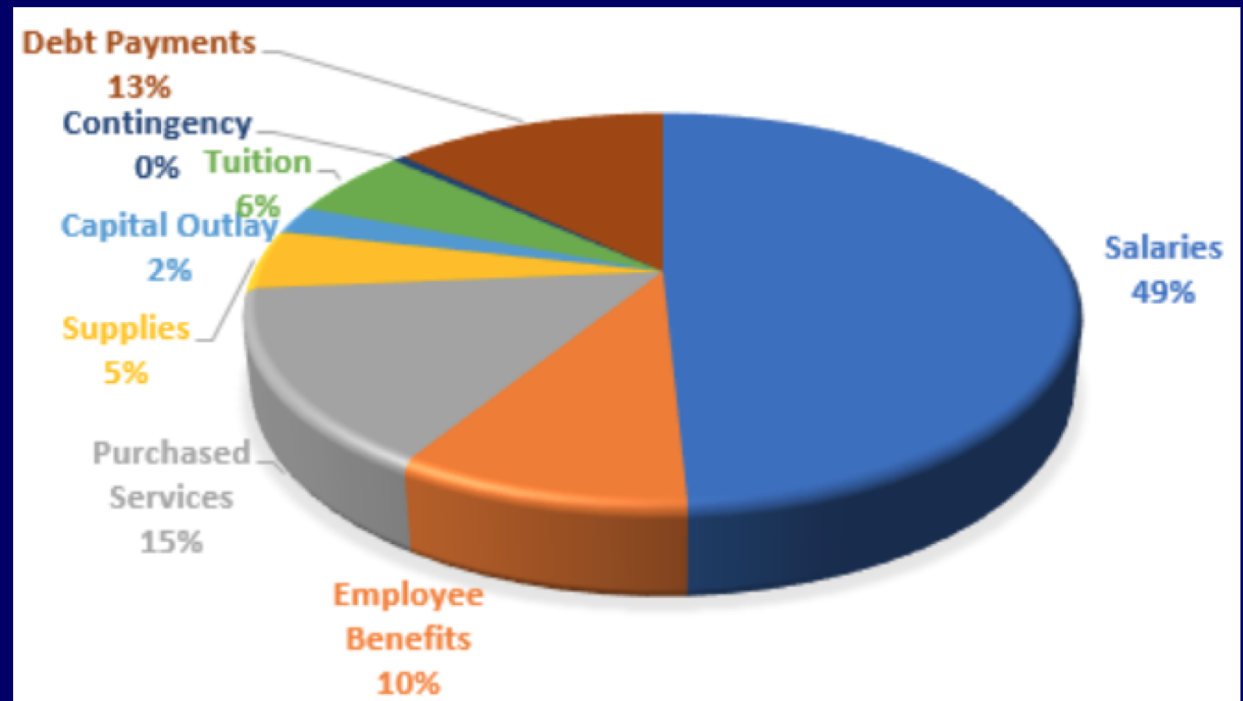
Sources of Revenues

59.90%	Property Taxes
26.90%	State
10.60%	Federal
0.10%	Interest
2.40%	Local
100.00%	



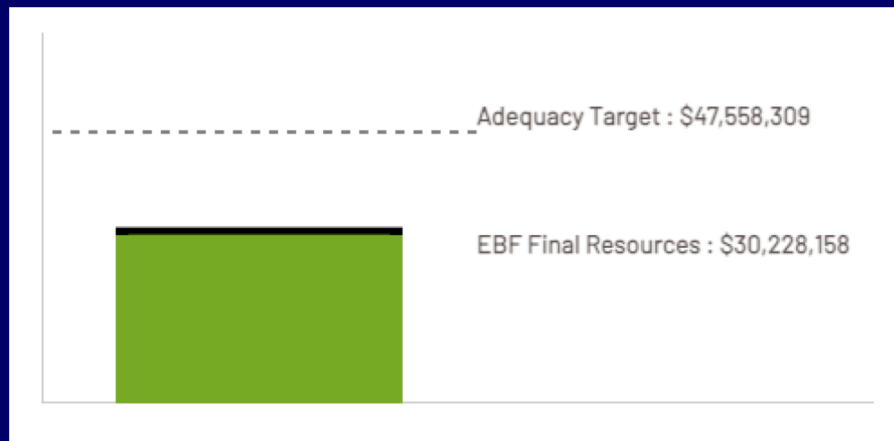
Types of Expenditures

49%	Salaries
10%	Employee Benefits
15%	Purchased Services
5%	Supplies
2%	Capital Outlay
6%	Tuition
1%	Contingency
13%	Debt Payments
100%	



Current Situation

- The budget deficit is a symptom of our structural deficit, not the cause. Operating expenditures *plus necessary capital* work are outpacing revenues
- The district is a Tier 1 for evidence based funding, 64% of adequacy and an adequacy gap of \$17 million (IL Report Card 2020)



Current Situation

- If the state continues to fund EBF increases, the district could eventually eliminate the structural deficit
- The district is only able to levy property tax increases, limited to PTELL and CPI



Excellent Schools

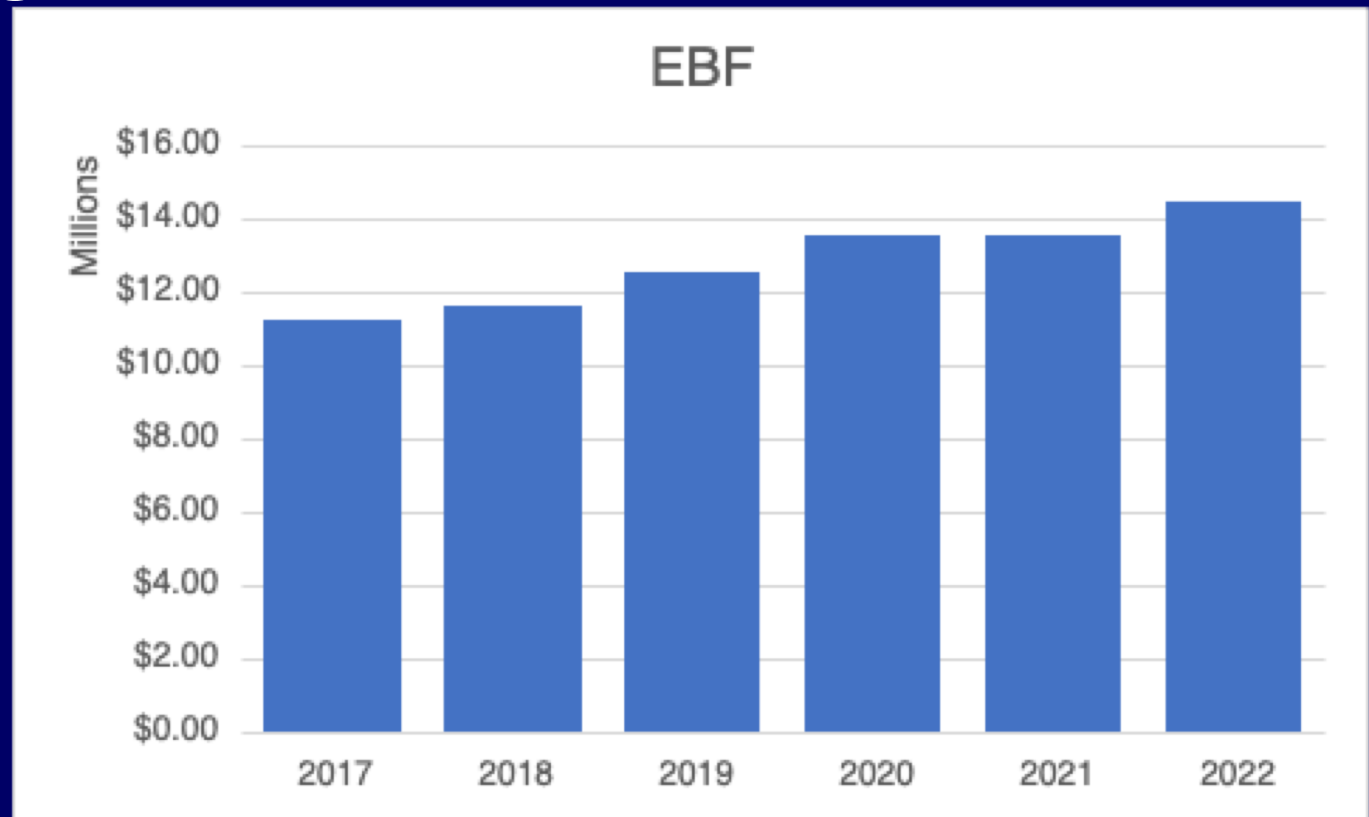
Summative Designation

2	Exemplary Schools
6	Commendable Schools
-	Targeted Schools
-	Comprehensive Schools



State Funding Increases since 2017

2017*	\$11,239,368.18
2018	\$11,615,307.43
2019	\$12,590,207.50
2020	\$13,534,029.74
2021	\$13,534,029.74
2022	\$14,497,868.35



ESSER Funding (II, ARP and 'Set-Aside')

- ESSER II = \$953,958.
- ESSER ARP / 'Set-Aside' = \$3,166,693

ITEM	ANTICIPATED COST
Additional Teacher positions / Teacher on Special Assignment	\$150,000
IAQ / Ventilation Audits	\$40,000
Desks and Chairs (needed for social distancing)	\$400,000
Literacy curriculum materials (for the 2022-2023 school year)	\$1,100,000
Chromebooks for grades 3-8	\$730,000
Summer School / Summer Enrichment	\$170,000



Additional Major Investments in FY 2021-2022

- New KeyCard system
\$100,000
- New Website
\$30,000
- Vehicle Replacement
\$187,000

 New Roof-Top Units (RTUs) at GMS
\$500,000

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 7
LAKE COUNTY, ILLINOIS
STRIVE FOR EXCELLENCE

Next Steps / Roadmap...

- Public display tomorrow (website and district office)
- Update as necessary for any material changes
- Public Hearing on September 22, 2021
- Prepare 5 Year Projections for the Finance Committee



Questions, Comments and Feedback

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