

Final Budget

FY 2021-2022

CCSD 46 Board of Education Meeting
September 22, 2021



One District - One Direction - #OneD46

Mission

*Empowering learners,
Creating equity,
Cultivating community*



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Strategic Plan Goals and Board Policy

- Review, expand, and clarify financial practices to increase transparency and communication, with a focus on aligning financial decision making to district goals.
- Maintain an operating fund balance of at least 25 - 30% (Board Policy 4:20)



Timetable

- Review Tentative Budget
11 August 2021
- Public Display of Tentative Budget
Minimum of 30 days
- Review/Adopt FY 2022 Final Budget
Public Hearing
22 September 2021
- File the Adopted FY 2022 Final Budget
September 2021 30



A budget is a moral document.

Martin Luther King, Jr.



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FY 2021-2022 Final Budget – All Funds

Funds	Revenues	Expenditures
10 - Educational	\$46,125,324	\$46,121,341
20 - Operations and Maintenance	\$4,142,300	\$4,901,609
30 - Debt Service	\$7,714,276	\$8,257,538
40 - Transportation	\$3,160,425	\$3,309,852
50 - SS/IMRF	\$1,727,351	\$1,545,618
60 - Capital Projects	\$502,375	\$500,000
70 - Working Cash	\$10,120	\$-
80 - Tort	\$189,430	\$203,004
Total	\$63,571,601	\$64,838,961



Updates Since the Tentative Budget (August 11)

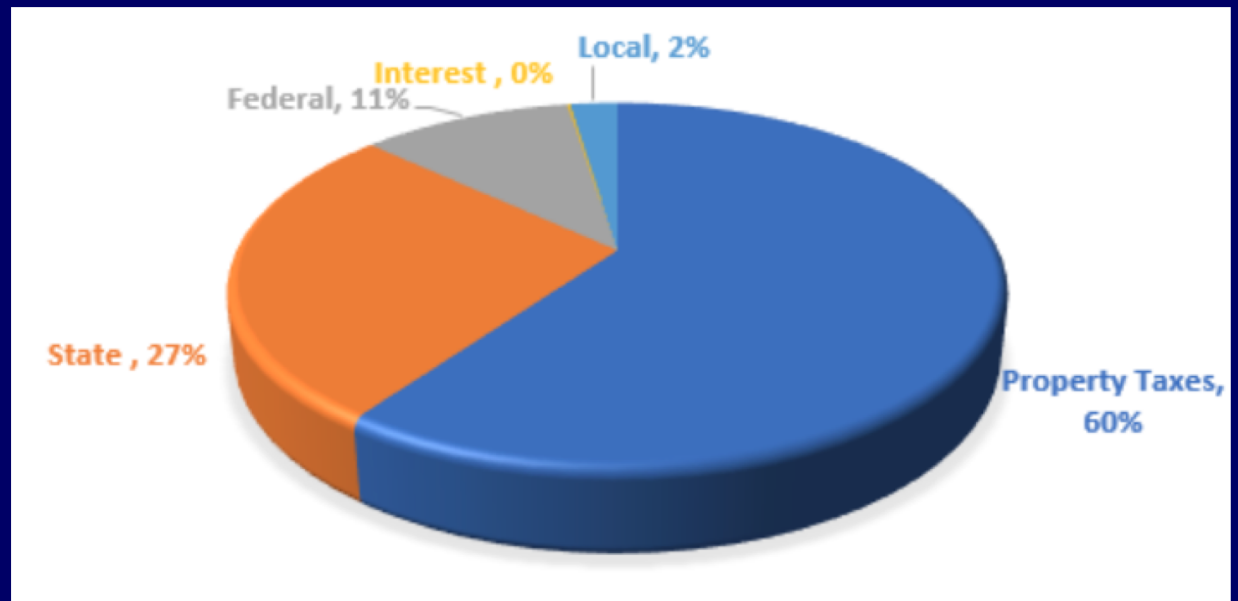
- Corporate Personal Property Replacement Tax (CPPRT) finalized
- ESSER Spending Plans updated and evolving
- Food Service contract decision pending

No net change to the Final Budget from Tentative



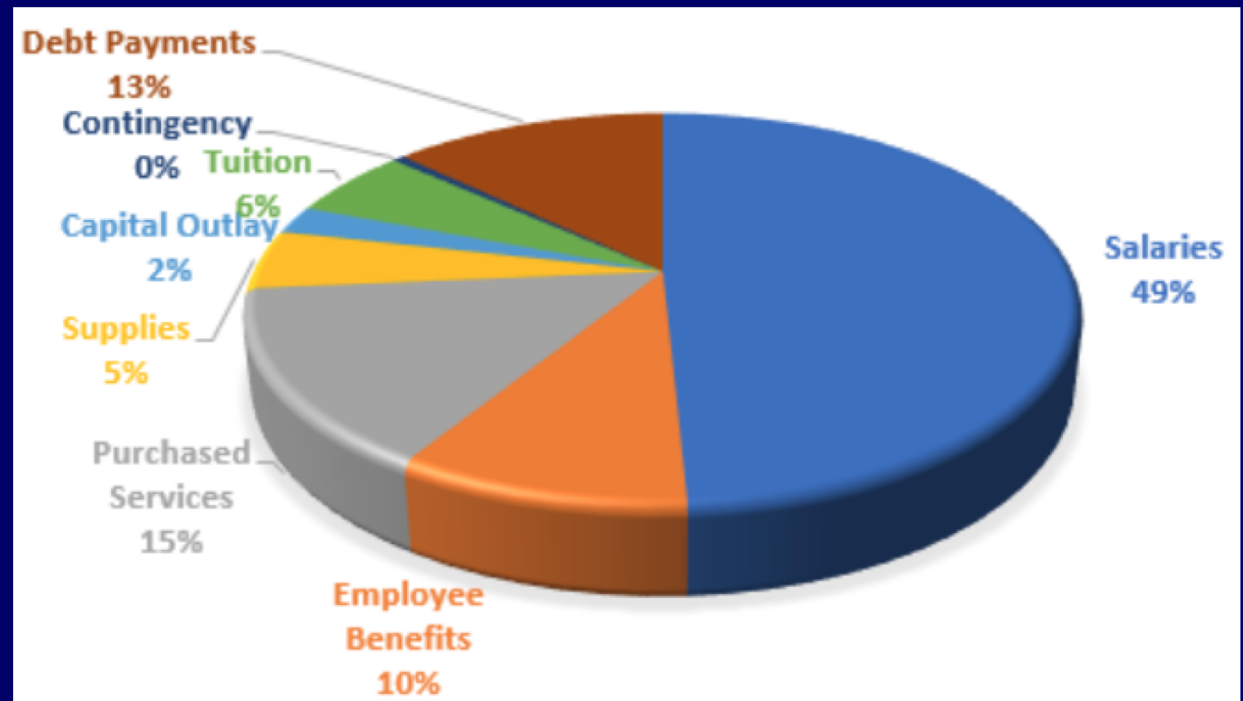
Sources of Revenues

59.90%	Property Taxes
26.90%	State
10.60%	Federal
0.10%	Interest
2.40%	Local
100.00%	



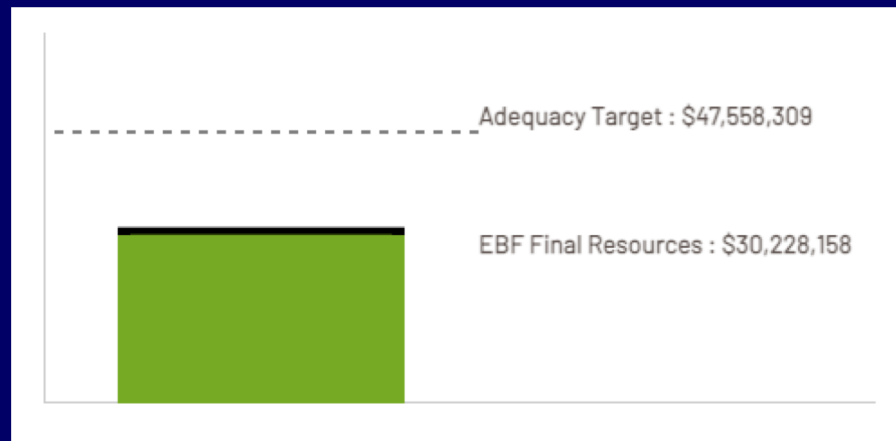
Types of Expenditures

49%	Salaries
10%	Employee Benefits
15%	Purchased Services
5%	Supplies
2%	Capital Outlay
6%	Tuition
1%	Contingency
13%	Debt Payments
100%	



Financial Position

- The budget deficit is a symptom of our structural deficit, not the cause. Operating expenditures *plus necessary capital* work are outpacing revenues
- The district is a Tier 1 for evidence based funding, 64% of adequacy and an adequacy gap of \$17 million (IL Report Card 2020)



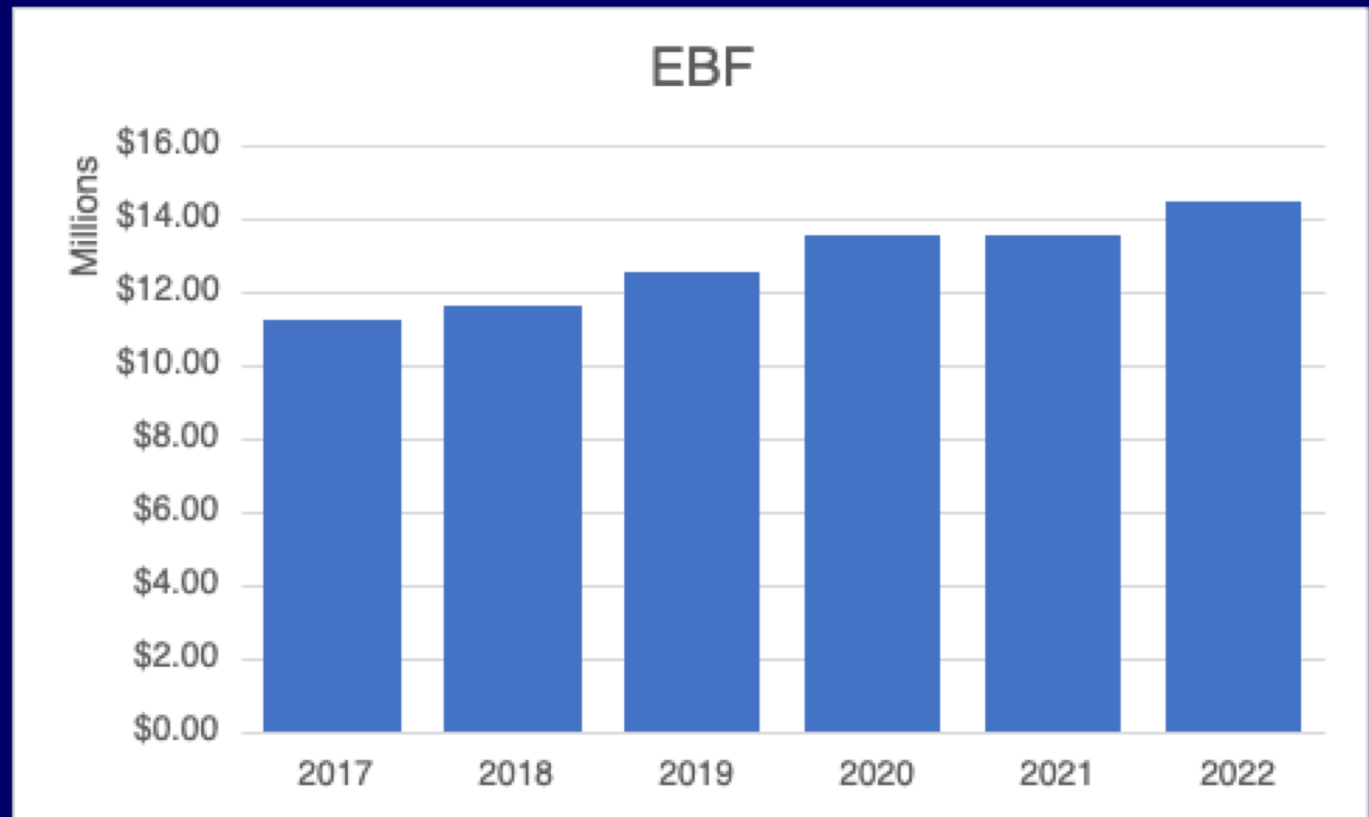
Financial Position

- If the state continues to fund EBF increases, the district could eventually eliminate the structural deficit
- The district is only able to levy property tax increases, limited to PTELL and CPI



State Funding Increases since 2017

2017*	\$11,239,368.18
2018	\$11,615,307.43
2019	\$12,590,207.50
2020	\$13,534,029.74
2021	\$13,534,029.74
2022	\$14,497,868.35



Excellent Schools

Summative Designation

2	Exemplary Schools
6	Commendable Schools
-	Targeted Schools
-	Comprehensive Schools



Pandemic Response Funding

ESSER II (CRRSA Act)	\$953,958
ARP ESSER (ARP Act)	\$3,166,693
Includes additional "Set-Aside"	\$1,025,275

Total
\$4,120,651

Plans are evolving in response to needs / recommendations



Evolving Plans

ESSER II	Amount	BOE Discussion Date(s)
ALREADY EXPENDED / COMMITTED		
Teachers (3.6 FTE)	\$191,755.00	June 9, 2021
Mentor Coordinator (0.5 FTE)	\$37,197.00	June 9, 2021
Summer School	\$104,940.00	April 7, 2021
School Furniture	\$400,000.00	May 19, 2021
Indoor Air Quality / Ventilation Assessments	\$105,000.00	July 7, 2021
PPE	\$50,000.00	September 2, 2020
Curriculum Supplies for Band/Choir & MTSS	\$15,934.00	September 2, 2020
FUTURE / POTENTIAL EXPENDITURES		
Outside Connectivity to support outdoor learning	\$49,132.00	TBD
	\$953,958.00	



Evolving Plans

ARP ESSER III	Amount	BOE Discussion Date(s)
ALREADY EXPENDED / COMMITTED		
Indoor Air Quality / Ventilation Assessments (Not Covered in ESSER II)	\$40,000.00	July 7, 2021
Learning Loss (Subscriptions - Amplify, NEWSEla, Edulastic)	\$85,000.00	July 7, 2021
Chromebooks for Students	\$800,000.00	July 7, 2021
FUTURE EXPENDITURES		
Summer School (20-21 Not Covered in ESSER II & 21-22)	\$167,000.00	April 7, 2021
Afterschool Programs	\$147,000.00	New Requirement
Literacy Materials K-8	\$1,100,000.00	July 7, 2021
Contact Tracing Support	\$48,000.00	September 22, 2021
CURRENT UNKNOWNNS		
Misc Tech	\$400,000.00	
Contingency / Unassigned	\$379,693.00	
	\$3,166,693.00	



Additional Major Investments in FY 2021-2022

- New KeyCard system
\$100,000
- New Website
\$30,000
- Vehicle Replacement (4)
\$187,000

 New Roof-Top Units (RTUs) at GMS*
\$500,000

LAKE COUNTY, ILLINOIS
STRIVE FOR EXCELLENCE

Budget Communication and Transparency

- Budget Book prepared to ASBO International Meritorious Budget Award (ASBO MBA) presentation guidelines
 - Commitment to the community through a reader-friendly budget document
 - Adherence to nationally recognized budget presentation standards



Next Steps / Roadmap...

- The budget document (50-36) has been on public display since August 11 on the website and in the district office
- After the hearing, file with the State, Regional Office of Education and Lake County as per Illinois School Code
- Prepare 5 Year Projections for the Finance Committee



Questions, Comments and Feedback

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