



Community Consolidated School District 46

565 Frederick Road, Grayslake, IL 60030 | www.d46.org



FINAL BUDGET
July 1, 2022 - June 30, 2023

Empowering Learners | Creating Equity | Cultivating Community

Community Consolidated School District 46

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September 7, 2022

President and Members of the Board of Education
Community Consolidated School District 46
Grayslake, IL 60030

Dear Members of the Board of Education:

I am pleased to present the Community Consolidated School District 46 Budget for the Fiscal Year 2022-2023. This document was created with the assumption that the District has complete responsibility for the preparation and modification of its annual budget and is solely accountable for its fiscal matters, including surpluses and deficits, and assignments of management. This document has been prepared to communicate a comprehensive review of the annual financial plan and the result of operations to the Members of the Board of Education, local citizens, and other constituents. The actions of the School Board, Administration, and Staff have positioned the District to be able to maintain the continuation of successful programs and to pursue the attainment of District-wide goals. The 2022-2023 Budget is adopted according to the provisions of Board Policy 4:10 on September 7, 2022. Overall, the Government fund estimated revenues are \$64,569,423, and the estimated expenditures are \$64,659,734. This resulted in an excess of expenditures from the Debt Service fund and the Capital Projects fund. The operating fund annual deficit is \$660,190. The budget deficit is a result of our structural deficit, where the district's operating expenditures have outpaced revenues.

Focus

Beginning in the 2022-2023 school year, the District is focused on:

Alignment with District Goals and Strategic Planning

In May 2021, the Board of Education approved the district's new strategic plan and associated goals, which also included a new Mission statement: Empowering learners, creating equity, cultivating community. We launched a new Finance Committee to assist the Board and the administration in aligning financial decision making with a district goal around financial transparency. The transparency of the budget process is part of this.

In the summer of 2021, the district engaged our architect of record, Wold, to update our Long Range Facilities Plan (LRFP). In September 2021, they presented a report to the Board of Education, alongside scheduled Indoor Air Quality (ventilation) assessments for each building. These combined reports will inform the administration on the prioritization of capital expenditures for the next ten years. In December 2021, the Board of Education approved a 3-Year Capital Plan, totaling \$9.2 million in project work at all seven buildings. This process aligns with the administration's vision for the District and in all future prioritization and decision-making.

Addressing Learning Loss / Unfinished Learning

We will continue to focus on the effective use of our remaining pandemic relief funds that were provided to school districts to help address the impact of the coronavirus pandemic on our students. This includes two new English Language Arts curriculum resources, *Scholastic* for grades K-5 and *My Perspectives* for grades 6-8. These highly engaging curriculum resources include both reading and language arts skills aligned to the Common Core State Standards. Both are student-centered learning curriculum involving analyzing text, citing evidence, and responding critically about learning. Students take ownership of their learning through goal setting, reflection, independent text selection, and activities that facilitate peer collaboration.

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Budget Process

The process of projecting the budgeting needs of the District is a continual process that is updated as information changes and is reflected in the District's financial projections. The process of developing the operating line-by-line budget of the District for the fiscal year 2022-2023 is a collaborative exercise which allows the District to arrive at a detailed revenue and expenditure plan for operations for the fiscal year beginning on July 1, 2022.

Beginning in May 2021, a zero-based budgeting process was introduced in collaboration with principals and department heads. The budget process is built upon participatory, "zero-based budgeting" input from department leadership, and an allocation method for Principals. The process has helped the business office manage the monthly financial reporting and the annual budget in a more effective way. Positive outcomes for this process include the efficiency of allocation of resources, as it is based on needs and benefits, and the increase of department collaboration, as it gives departments more initiative and responsibility in the decision-making process.

Budgetary controls are maintained at line-item levels and are built into administrative departments' responsibilities. All actual activity is compared to the budget and reported to the District's management and the Board of Education in the form of the monthly Treasurer Report. Any extraordinary variance concerns are addressed and disclosed in full detail. The District utilizes professional software in preparing our 5 Year Projections.

The District is implementing various initiatives in the fiscal year 2022-2023.

The Teaching and Learning team is focusing on building consistency through our continued Professional Learning Community (PLC) work in all grade levels and content areas. The District is also continuing to focus on supporting our new staff with a robust mentor program.

The Technology department is continuing to implement our comprehensive Master Technology Plan, which focuses on equitable and engaging technology-rich learning environments. This includes the continued annual refresh of the student Chromebook devices. The classroom display technology in classrooms, including SMART Boards and projectors, was identified as at or near the end of their useful life. This information is evident from professional observations, helpdesk requests for failing equipment, as well as inventory data showing ages of the devices and equipment. We used a combination of ESSER funding as well as local resources for district-wide refresh of all of these displays. Over the summer of 2022, new BenQ interactive panels were placed in all classrooms.

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Governmental Fund Summary

The budgeted revenues and expenditures by funds are summarized below. The District is projected to end the fiscal year-end with \$28.3 million in reserves. The ending operating fund balance is forecasted to be 47.4% of operating expenditures, which is considered an appropriate amount by the Board of Education, the State Board of Education, and independent industry groups. Outside of the operating budget, the District is completing \$2.2 million of capital expenditures as part of the Long Range Facilities Plan (LRFP).

Summary of Fund Balances						
All Funds						
	Beginning Balance	Revenue	Expenditure	Excess (Deficit)	Other Financing Sources (Uses)	Ending Balance
Educational	\$13,172,385	\$47,263,082	\$46,854,044	\$409,038	\$0	\$13,581,423
Operations and Maintenance	\$3,012,916	\$4,109,905	\$4,588,860	(\$478,956)	\$0	\$2,533,960
Debt Service	\$4,727,212	\$7,736,654	\$8,107,378	(\$370,723)	\$0	\$4,356,489
Transportation	\$1,681,853	\$3,756,147	\$4,036,351	(\$280,204)	\$0	\$1,401,649
Municipal Retirement	\$1,012,153	\$1,308,732	\$1,639,971	(\$331,239)	\$0	\$680,914
Capital Projects	\$8,843,035	\$160,746	\$2,220,144	(\$2,059,398)	\$0	\$6,783,637
Working Cash	\$2,829,330	\$26,712	\$0	\$26,712	\$0	\$2,856,042
Tort	\$397,228	\$207,444	\$212,985	(\$5,541)	\$0	\$391,687
Life Safety	\$0	\$0	\$0	\$0	\$0	\$0
	<u>\$35,676,113</u>	<u>\$64,569,423</u>	<u>\$67,659,734</u>	<u>(\$3,090,311)</u>	<u>\$0</u>	<u>\$32,585,802</u>

Source: District Business Financial Database/Forecast5 Analytics, Inc.

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Description of Governmental Funds

Education Fund – is used primarily for the delivery of educational programs to the students. Property taxes are the primary source of revenues but federal and state grants, as well as local fee revenues, also provide additional revenue.

Operations and Maintenance Fund – is used for expenditures made for operations, repair, and maintenance of the District’s building and land. Revenue consists primarily of local property taxes.

Debt Service Fund – is used for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. The primary revenue source is local property taxes levied specifically for debt services.

Transportation Fund – is used to account for all revenues and expenditures made for student transportation. Revenues are derived primarily from local property taxes and state reimbursement grants.

Municipal Retirement/Social Security Fund – is used to account for the District’s portion of pension contributions to the Illinois Municipal Retirement Fund, payments to Medicare, and payments to the Social Security System primary for non certified employees. Revenue to finance these contributions is derived primarily from local property taxes and personal property replacement taxes.

Working Cash Fund – is used to account for financial resources held by the District which is available for inter-fund loans or transfers to other funds.

Tort Immunity and Judgment Fund – is used to account for revenues and expenditures related primarily to liability insurance. Revenue consists primarily of local property taxes. The District no longer levies in the Tort Immunity and Judgment Fund and has discontinued the use of this fund with no supporting levy or activities.

Fire Prevention and Safety Fund – is used to account for state-approved life safety projects financed through serial bond issues or local property taxes levied specifically for such purposes. The District no longer levies in the Fire Prevention and Safety Fund and has discontinued the use of this fund with no supporting levy or activities.

Capital Projects Fund – is used to account for non-life safety capital expenditures. Revenue comes from transfers of other funds and interest earnings.

Acknowledgments

The preparation of this report could not have been accomplished without the efficient and dedicated services of the entire staff of the Business Office and the Technology departments. We want to express our appreciation to them for their assistance.

We also wish to thank the members of the Board and the Finance Committee for their interest and support in planning and conducting the financial operations of the District responsibly and progressively.

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Summary

The proposed budget reflects the mission of Community Consolidated School District 46 to provide educational services to the students of Grayslake, Round Lake, Round Lake Beach, Round Lake Park, Hainesville, Lake Villa, and Third Lake. The expectation of increasing inflation, improvement of educational services, and continued stabilization of the student population places new challenges upon the budget to maintain control of appropriations within the limits of available resources. The global coronavirus pandemic has created unforeseen and unexpected demands in operating the District. Although there are financial strains to the budget, we feel that we have the experience and capacity to successfully lead through these troubling times.

The proposed budget is a prudent plan that balances the many needs of District 46's students within the economic realities of the community. The members of the Board of Education have provided outstanding support for the educational services of the District and the budget reflects the commitment of the Board and the community for quality educational programs.

Respectfully submitted,



Dr. Lynn Glickman Ed.D.
Superintendent of Schools



Christopher Wildman, CPA CGMA SFO
Assistant Superintendent for Finance/CSBO/Treasurer





ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

This Meritorious Budget Award is presented to

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 46

for excellence in the preparation and issuance of its budget
for the Fiscal Year 2021-2022.

The budget adheres to the principles and standards
of ASBO International's Meritorious Budget Award criteria.



A handwritten signature in black ink, reading 'Will Sutter'.

William A. Sutter
President

A handwritten signature in black ink, reading 'David J. Lewis'.

David J. Lewis
Executive Director

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District Background, Mission, and Vision

The Board of Education of Community Consolidated School District 46, Lake County, Illinois, provides educational instruction to children residing in the villages of Grayslake, Round Lake, Round Lake Beach, Round Lake Park, Hainesville, Lake Villa, and Third Lake. The District's operations are funded primarily through local property taxes and operate under guidelines and restrictions outlined in the School Code of Illinois and various federal statutes.

CCSD 46 is located in northeastern Illinois in central Lake County approximately 40 miles north of Chicago and 14 miles west of Lake Michigan. The district is comprised of seven schools. Four kindergarten through fourth grade neighborhood schools (one of which also houses an Early Childhood Center), one kindergarten through eighth grade neighborhood school, a fifth and sixth grade intermediate school, and a seventh and eighth grade middle school. The D46 District Office houses the Office of the Superintendent, Business Office, Human Resources, Teaching & Learning, and Operations and Maintenance.

We foster inspiring, innovative, and engaging environments to educate our students and prepare them for life success in a dynamic world. Students leaving the District at the end of eighth grade attend one of Grayslake Community High School District 127's schools – Grayslake North or Grayslake Central High School.

Mission

The Mission Statement in Community Consolidated School District 46 is: Empowering learners, Creating equity, Cultivating community.

Vision

Community Consolidated School District 46 provides opportunities that expand learning beyond our walls so that all learners grow locally, connect globally, and excel universally.

Values

- We foster creativity through wonder, imagination, and powerful questions that lead to discovering innovative opportunities and solutions.
- We believe we inspire, motivate, and provide opportunities that lead to maximizing personal growth and empowering learners.
- We embrace a culture that honors integrity and respect for all.
- We maximize student engagement and develop critical thinking skills that lead to lifelong learning and global thinking.
- We believe achievement is individual and is realized through collaboration with others.
- We value proactive collaboration that supports decision-making built on consensus.
- We believe that an involved community empowers everyone to participate in shared experiences.

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District Major Goals and Objectives

Teaching, Learning and Assessment

Review and update teaching, learning, and assessment practices and materials through an equity lens to create culturally responsive learning environments.

Investigate options for new or revised course offerings, with emphasis on World Language, Dual Language, and Encore opportunities.

Finance

Review, expand, and clarify financial practices to increase transparency and communication, with a focus on aligning financial decision making to District goals.

Facilities

Review, expand, and clarify the comprehensive Master Facilities Plan on an annual basis to continue to create equitable, quality learning environments (both inside and outside of the buildings) to serve our students, staff, and communities with a focus on aligning decision-making to District goals.

Technology

Develop, review, and communicate a comprehensive Master Technology Plan on an annual basis which focuses on equitable and engaging technology-rich learning environments (both inside and out of the classrooms) to serve our student, staff, and communities aligned with District goals.

Communications

Review, expand, and clarify communication methods to provide consistency and transparency with stakeholders and establish a CCSD 46 brand that supports the Mission, Vision, and Values of the District.



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Budget Process and Timeline	
August Board Meeting	Board authorizes Administration to build a new budget.
October – April	The administration works with principals and administrators to build a preliminary budget, which is discussed with the Board during this time for input and comments.
May Board Meeting	Preliminary Budget is presented to the Board for discussion and review.
June Board Meeting	Tentative Budget – Board authorizes Administration to display the Tentative Budget for public viewing for a minimum of 30 days before a Public Hearing on the Budget and before acting on its final adoption (budget is subject to changes through this period). Board also authorizes Administration to publish the Tentative Budget in a local newspaper.
July	Tentative Budget is published in the local newspaper and the Tentative Budget is displayed for public viewing.
August / September Board Meeting	The School Budget Cover Form and the Certification are signed by the Board Members, the Board of Education Secretary, and the CSBO. The Public Hearing on Tentative Budget is presented at the regular board meeting. The final Budget is adopted during the Regular Board Meeting.
September	<p>Adopted Budget is sent to the State of Illinois Board of Education electronically and mailed to the Lake County Regional Superintendent of Schools and the County Clerk within 30 days of adoption.</p> <p>Adopted Budget is placed on the School District's official website.</p>

Allocation of Human and Financial Resources to Achieve Strategic Goals

The District allocates 54% or \$10 million of the \$19 million operating funds budget to the educational fund. These funds are further allocated to instructional, support services, and non-programmed charges. The District spends 67%, or \$31.1 million, of the \$46.1 million educational fund budget on instructional program expenditures.

The District's objectives are for all learners to achieve excellence and build leadership capacity, budgeting 67% or \$26.7 million of the total educational fund budget on total combined support services.

The District spends the remaining 8% or \$3.7 million of its \$46.1 million educational fund budget in payment to other local education agencies on programs and residential placements for students who have needs that cannot be served in the District.

Overall, the allocation of Human and Financial Resources focuses on providing the best combination of instructional and support services. All children in Community Consolidated School District 46 (CCSD 46) are entitled to an education that enhances their quality of life and maximizes their chances for success. CCSD 46 is committed to making sure that all students strive for and achieve personal academic excellence.



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CCSD 46 Board of Education Fiscal Year 2022-2023



Jim Weidman, President
Term: 2021-2025
Member Since: 2013



Kristy Braden, Secretary
Term: 2019-2023
Member Since: 2018



Stephen Mack, Vice-President
Term: 2021-2025
Member Since: 2016



Jessica Albert, Member
Term: 2021-2023
Member Since: 2021



Jason Lacroix, Member
Term: 2021-2025
Member Since: 2017



Kristy Miller, Member
Term: 2019-2023
Member Since: 2019



Tamika Nash, Member
Term: 2019-2023
Member Since: 2019

Board of Education meeting schedule, agendas, minutes, and live stream links are available at www.d46.org.
The public is welcome to attend.

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District Administration Staff Members Fiscal Year 2022-2023



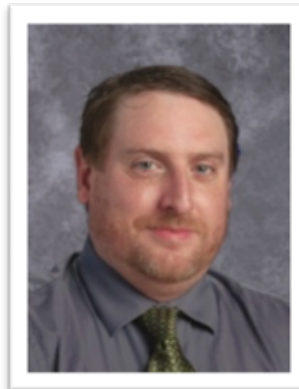
Dr. Lynn Glickman
Superintendent of Schools
CCSD 46



Susan Walker
Executive Assistant



Amy Gluck
Assistant Superintendent
Teaching, Learning & Assessment



Christopher Wildman, CPA SFO
Assistant Superintendent
Finance / CSBO / Treasurer



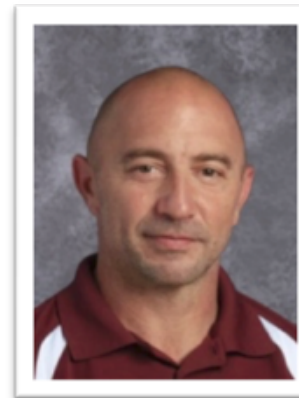
Dr. Stephanie Diaz
Director
Multilingual



Dr. Chris Wolk
Director
Human Resources



Dr. Scott Clay
Interim Director
Technology



Adam Halperin
Director
Operations and Maintenance

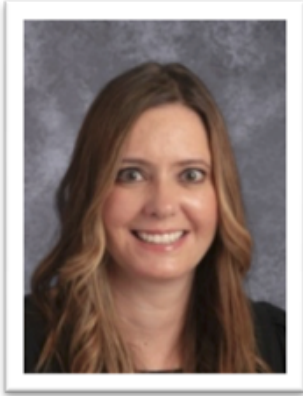


Heather Lorenzo
Director
Student Services

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Building Administration Staff Members Fiscal Year 2022-2023



Barbara Zarras
Principal
Avon Center School



Laura Morgan
Principal
Meadowview School



Vince Murray
Principal
Prairieview School



Cathy Santelle
Principal
Woodview School



Eric Detweiler
Principal
Frederick School



James Goschy
Assistant Principal
Frederick School



Marcus Smith
Principal
Grayslake Middle School



Aaron Gross
Assistant Principal
Grayslake Middle School



Matt Melamed
Principal
Park Campus



David Dinsmore
Assistant Principal
Park Campus

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Aggregate Revenues and Expenses Historic, FY22, and Projected

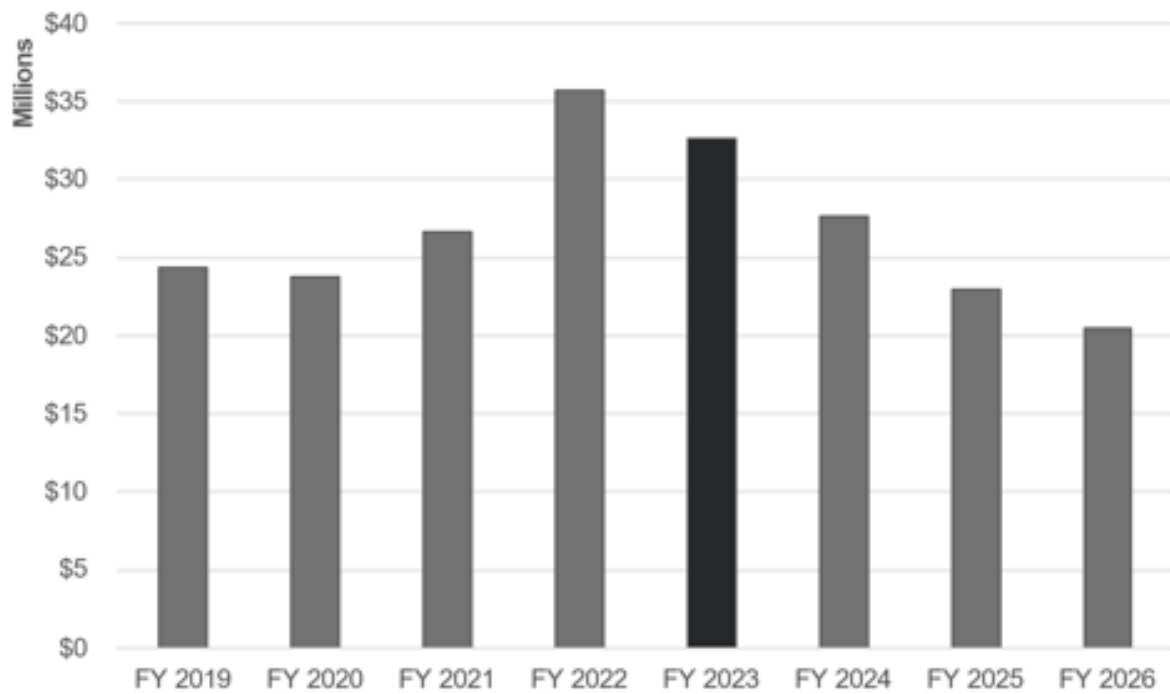
All Governmental Funds											
Revenues By Source and Expense By Object											
Account	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount
Revenues											
Local	1,000,000	100%	1,000,000	100%	1,000,000	100%	1,000,000	100%	1,000,000	100%	1,000,000
State	1,000,000	100%	1,000,000	100%	1,000,000	100%	1,000,000	100%	1,000,000	100%	1,000,000
Federal	1,000,000	100%	1,000,000	100%	1,000,000	100%	1,000,000	100%	1,000,000	100%	1,000,000
Other	1,000,000	100%	1,000,000	100%	1,000,000	100%	1,000,000	100%	1,000,000	100%	1,000,000
Expenses											
Local	1,000,000	100%	1,000,000	100%	1,000,000	100%	1,000,000	100%	1,000,000	100%	1,000,000
State	1,000,000	100%	1,000,000	100%	1,000,000	100%	1,000,000	100%	1,000,000	100%	1,000,000
Federal	1,000,000	100%	1,000,000	100%	1,000,000	100%	1,000,000	100%	1,000,000	100%	1,000,000
Other	1,000,000	100%	1,000,000	100%	1,000,000	100%	1,000,000	100%	1,000,000	100%	1,000,000

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Aggregate Fund Balances Historic, FY23, and Projected

Projected Year-End Balances | All Funds



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Revenue

Revenue resources are mainly comprised of Property Taxes, State, and Federal funding/grants.

Governmental Funds - Revenues			
	FY 2022 ACTUAL	FY 2023 BUDGET	% Δ
Educational	\$47,181,187	\$47,263,082	0.17%
Operations and Maintenance	\$3,840,811	\$4,109,905	7.01%
Transportation	\$3,594,376	\$3,756,147	4.50%
Municipal Retirement	\$1,478,871	\$1,308,732	-11.50%
Capital Projects	\$84,042	\$160,746	91.27%
Debt Service	\$7,431,481	\$7,736,654	4.11%
Tort	\$190,441	\$207,444	8.93%
Life Safety	\$0	\$0	
Working Cash	\$14,183	\$26,712	88.34%
Total	\$63,815,373	\$64,569,423	1.18%

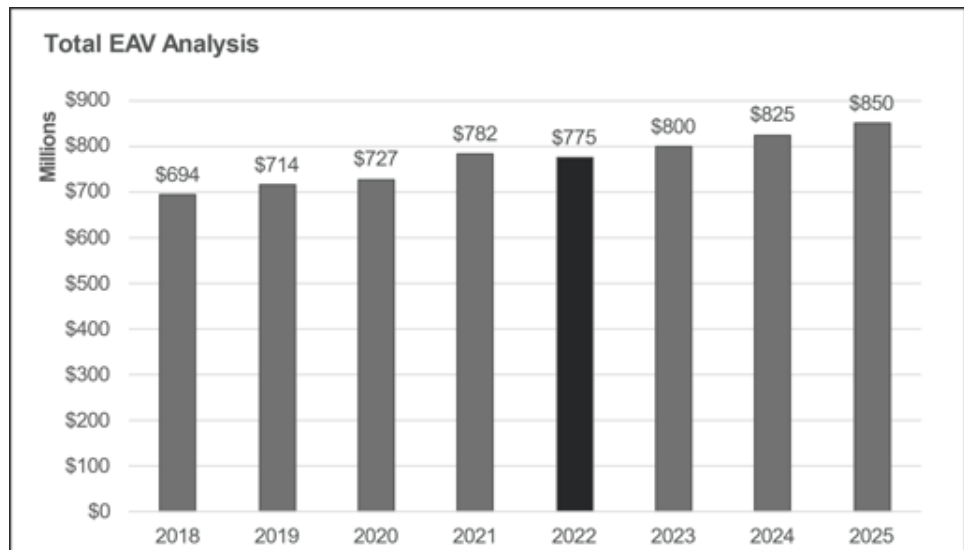
Local Revenue Sources

Property Taxes Rates and Collections

The primary source of revenue for Community Consolidated School District 46 is the local property tax. It represents 60% of the budgeted revenue. Illinois' real property values are determined annually on a calendar year basis. Property assessments for 2021 are payable in 2023. The growth in local property taxes is limited to the rate of the Consumer Price Index (CPI). In 2020 the CPI rate of 1.40% was used for Levy Year 2021. In addition to the revenue growth from CPI, the District also receives revenue from new construction. New construction was \$1,156,546 or 0.11% of total Equalized Assessed Value (EAV) of \$751,853,771. The FY22 budget year covers tax revenues for the levy year 2020. Therefore, FY23 tax revenue estimates are based on Levy Year 2021.

District 46 is located in Lake County, Illinois, where property taxes are payable in June and September. It is the intention to use the entire 2021 property tax levy during the 2022-2023 fiscal year.

Equalized Assessed Value



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Other Local Revenue

Revenues from other local sources represent 3% of the total revenues; they are comprised of student fees, tuition-based programs, other local tax collections, cafeteria receipts, earnings of investments, and miscellaneous revenues. The District anticipates a significant drop in local revenues this year due to significant declines in interest rates in comparison to recent years.

Other Local Revenue	Actual FY 2019	Actual FY 2020	Actual FY 2021	Unaudited FY 2022	Budget FY 2023
Corporate Personal Property Replacement Tax	\$146,459.00	\$154,526.84	\$196,837.01	\$417,284.27	\$448,623.00
Food Service	\$383,509.00	\$279,286.00	\$6,730.88	\$7,756.03	\$0.00
Interest on Investments	\$528,240.00	\$401,866.00	\$29,818.89	\$124,582.52	\$308,507.80
Other Local Revenues	\$1,231,154.00	\$1,325,766.00	\$1,314,912.90	\$1,542,752.78	\$1,057,750.00
Total Local Revenues	\$2,289,362.00	\$2,161,444.84	\$1,548,299.68	\$2,092,375.60	\$1,814,880.80

State Revenue Sources

Revenue from state sources represents 27% of the budgeted revenue, which is comprised of two separate funding sources:

Unrestricted Aid

On August 31, 2017, former Governor Bruce Rauner signed into law Public Act 100-0465 or the Evidence-Based Funding for Student Success Act. This law enacts evidence-based funding (EBF) which expanded the criteria of just average daily attendance (ADA) and low-income housing to include adequacy and student outcomes. Five previous grant programs are combined into a single grant program and distributed as evidence-based funding. Those grant programs are General State Aid, Special Education – Personnel, Special Education – Funding for Children Requiring Special Education Services, Special Education – Summer School, and English Learner Education.

The District has an EBF Adequacy Target of \$49.0M, with EBF Final Resources of \$32.0M available and therefore a percentage of Adequacy of 65%. For Evidence-Based Funding in FY 2023, this district is assigned to Tier 1. On April 9, 2022, the Illinois General Assembly passed three bills that comprise the FY2023 budget and FY2022 supplemental appropriations. One April 19, the Governor signed the bills into law. This budget continues the \$350 million extra funding for public schools to support EBF and specifically Tier 1 and 2 districts in additional tier funding, as well as additional Early Childhood Education by \$54.4 million and \$96 million in extra transportation and special education district reimbursements.

Determining State Contribution – Tier Assignments

A district's Final percent of Adequacy determines its assignment into one of the four tiers.

*A **low percent** of Adequacy means the district is distant from meeting Adequacy and **needs and receives more state assistance.***

*A **higher percent** means the district is closer to Adequacy and therefore **requires and receives less state assistance.***

Tier	Target Ratio	State Assistance
Tier 1	< 73.2% (FY 23)	Furthest away from Adequacy, more state assistance
Tier 2	≥ 73.2% and < 90%	
Tier 3	≥90% <100%	
Tier 4	≥100%	Greater than adequacy, least amount of state assistance.

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Restricted Aid - Categorical funding is designed to support mandated programs targeted towards specific groups. It is distributed to school districts throughout the state through categorical grants. The District's categorical grant budget is made up of Special Education, Transportation, and Other State revenue sources.

State	Actual FY 2019	Actual FY 2020	Actual FY 2021	Unaudited FY 2022	Budget FY 2023
Evidence Based Funding	\$12,610,225.00	\$13,548,900.00	\$13,555,377.91	\$14,985,194.94	\$16,332,839.78
Special Education Transportation	\$1,100,620.00	\$914,953.00	\$952,054.59	\$1,131,801.37	\$1,273,098.49
Transportation	\$837,994.00	\$644,053.00	\$669,380.78	\$944,045.53	\$706,056.47
Other State Revenue	\$374,426.00	\$703,402.00	\$811,439.39	\$860,863.23	\$715,928.42
Total State Revenues	\$14,923,265.00	\$15,811,308.00	\$15,988,252.67	\$17,921,905.07	\$19,027,923.16

Federal Revenue Sources

Revenue from federal sources represents 8% of the budgeted revenue. We anticipate that established and recurring Federal revenue allocations for next year (including Title funding, Impact Aid, and IDEA) will stay consistent with no significant percentage change from FY 2021-2022, outside of any allowable carryover amounts per program regulations. The district is budgeting for an increase in funding from IDEA. The Summer Food Service Program (SFSP) is a federally funded, state-administered program, which we have budgeted the same as FY 2021-2022. SFSP reimburses program operators who serve free healthy meals and snacks to children and teens in low-income areas. For the FY 2022-2023, the district will receive more in collections from our families for these meals that do not qualify for the free meals.

On Thursday, March 11, 2021, the American Rescue Plan (ARP) Act was signed into law. It is a \$1.9 trillion package of assistance measures, including \$122 billion for the ARP Elementary and Secondary School Emergency Relief (ARP ESSER) Fund. Funds are provided to State educational agencies and school districts to help safely reopen and sustain the safe operation of schools and address the impact of the Coronavirus pandemic on the Nation's students.

Our district was provided with \$2,141,418 as our initial allocation from ARP ESSER Fund. These funds will need to be expended by 9/30/2024. The district then received an additional allocation of \$1,025,275 from the ARP ESSER Fund known as the "Set Aside" to be expended by 9/30/2022. These ARP ESSER funds totaling \$3,166,693 come with special requirements: At least 20% of the initial funds must be used to address learning loss through evidence-based interventions that support students' academic and social and emotional learning (SEL) needs, with between 1%-5% needed for evidence-based interventions, summer enrichment and afterschool programs. The "Set Aside" has additional requirements for 70% to be allocated to evidence-based interventions, and 14% to each of summer enrichment and afterschool programs. With these requirements, the administration has developed an impactful comprehensive plan to spend these funds effectively as intended. As of June 30, 2022, the district has expended most of the ARP ESSER allocation, with approximately \$643,830 remaining.

Federal	Actual FY 2019	Actual FY 2020	Actual FY 2021	Unaudited FY 2022	Budget FY 2023
Unrestricted Grants-In-Aid	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Restricted Grants-In-Aid	\$1,957,046.00	\$1,881,463.00	\$2,869,950.99	\$7,205,744.06	\$5,279,262.00
Total Federal Revenues	\$1,957,046.00	\$1,881,463.00	\$2,869,950.99	\$7,205,744.06	\$5,279,262.00

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Expenditures

Governmental Funds - Expenditures			
	FY 2022 ACTUAL	FY 2023 BUDGET	% Δ
Educational	\$45,791,141	\$46,854,044	2.32%
Operations and Maintenance	\$4,258,152	\$4,588,860	7.77%
Transportation	\$3,399,060	\$4,036,351	18.75%
Municipal Retirement	\$1,543,325	\$1,639,971	6.26%
Capital Projects	\$1,202,364	\$2,220,144	84.65%
Debt Service	\$7,841,690	\$8,107,378	3.39%
Tort	\$0	\$212,985	
Life Safety	\$0	\$0	
Working Cash	\$0	\$0	
Total	\$64,035,731	\$67,659,734	5.66%

Expenditure amounts are based on various assumptions as follows:

- **Salaries** – All certified staff and classified staff in the Paraprofessionals and School Related Professionals (PSRP) will be receiving a 6.0% increase, pursuant to the Collective Bargaining Agreement (CBA) reached with the unions and the Board of Education in August 2022.
- **Benefits** – The District has budgeted a 7.8% increase for the HMO plan and a 6.4% for the PPO plans. The District continues to self-fund our PPO plans and fully insure the HMO. Self-funding involves paying the health claims of the employees as they occur. With a fully insured health plan, the employer pays a certain amount each month (the premium) to the health insurance company. There is 0% increase in our two dental plans for FY 2022-2023.
- **Purchased Services, Supplies & Materials** – These budgets have been built-up based on needs identified by each school and department.
- **Capital Expenditures** – The District has budgeted \$2 million for work planned to be completed in the summer/fall of 2022, which are Year 1 projects identified in the 3-Year Priority Capital Plan.
- **Debt Service** – The District has several outstanding General Obligation Bonds, which are serviced through our Debt Service Levy. Most recently, the Series 2022B and 2022C refunding bonds were issued in conjunction with the \$9.1M General Obligation Limited Bonds, Series 2022A to fund critical capital needs in the District. The Series 2022B and 2022 C refundings not only generated minor present value savings but allowed the Series 2022A bonds to be issued without increasing the tax rate for debt service.

Total Expenditure funds are expected to increase by approximately 5.7% to \$67,659,734. The primary reason for the increase is due to capital expenditures from the Capital Projects Fund, and to contractual salary increases in FY 2023.

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Budget Outlook

Summary of Total Revenue & Expenditures with Fund Balance Projections includes All Funds. The District considers a budget balanced when revenues exceed expenses.

	FY 2022 * Unaudited Cash	FY 2023 Budget	FY 2024 Projected	FY 2025 Projected	FY 2026 Projected
Total Revenues	\$ 63,815,373	\$ 64,569,423	\$ 67,343,898	\$ 69,040,784	\$ 69,835,271
Total Expenditures	\$ 64,035,731	\$ 67,659,734	\$ 72,257,134	\$ 73,702,812	\$ 72,314,215
Other Financing Sources	\$ 9,254,060	\$ -	\$ -	\$ -	\$ -
EXCESS (DEFICIT)	\$ 9,033,702	\$ (3,090,311)	\$ (4,913,236)	\$ (4,662,028)	\$ (2,478,944)
Beginning Fund Balance	\$ 26,642,411	\$ 35,676,113	\$ 32,585,802	\$ 27,672,566	\$ 23,010,538
Excess (Deficit)	\$ 9,033,702	\$ (3,090,311)	\$ (4,913,236)	\$ (4,662,028)	\$ (2,478,944)
YEAR-END FUND BALANCE	\$ 35,676,113	\$ 32,585,802	\$ 27,672,566	\$ 23,010,538	\$ 20,531,594

*Unaudited Cash

Change in Fund Balance

The District's total fund balance is expected to decrease by approximately \$0.6 million in FY 2023.



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Historical Student Enrollment

	Actual Student Enrollment				Estimated Current Year	Student Enrollment Projections		
	2018-19	2019-20	2020-21	2021-22	*2022-23	2023-24	2024-25	2025-26
Kindergarten	350	363	321	337	380	351	349	353
Grade 1	358	365	365	351	352	385	381	379
Grade 2	381	354	374	400	355	379	386	382
Grade 3	383	382	348	378	384	381	382	389
Grade 4	394	377	392	362	378	382	379	380
Grade 5	436	384	385	408	360	388	384	381
Grade 6	443	448	400	388	408	382	389	385
Grade 7	431	427	459	411	392	407	387	394
Grade 8	447	433	434	463	413	389	404	384
Totals	3,623	3,533	3,478	3,498	3,422	3,444	3,441	3,427
Preschool	121	146	179	202	153	164	163	165
District Totals	3,744	3,679	3,657	3,700	3,575	3,608	3,604	3,592

For the most accurate historical comparisons, the District focuses on student enrollment in grades K through grade 8. The actual student enrollment count is based on the Illinois State Board of Education (ISBE) Student Information System (SIS) Fall Enrollment Count. The estimated student enrollment count is based on the District's student information system, Infinite Campus, as of July 15, 2022. The student enrollment projections were prepared in 2018 by a Consulting Demographer, Dr. John Kasarda. The District is scheduling a new demography report for FY 2022-2023.

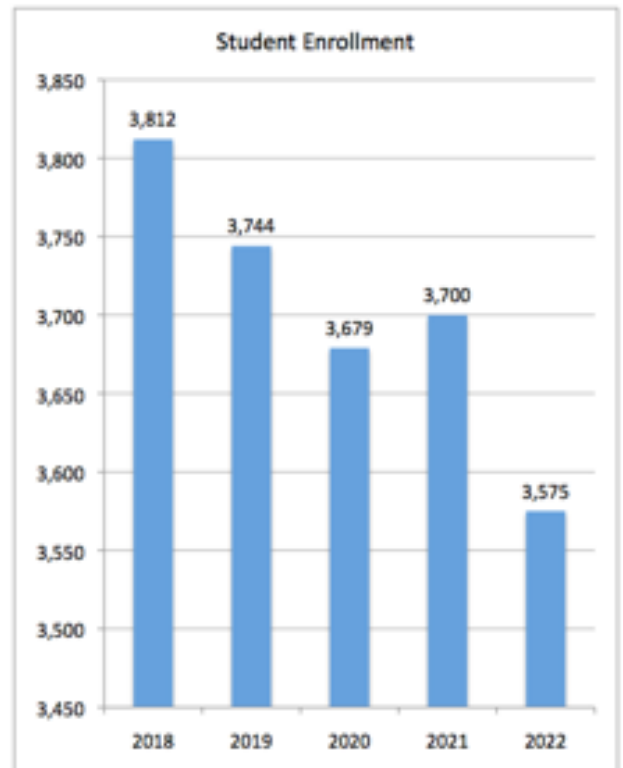
Sources: District Enrollment & Projections-Information Technology Department

ISBE Fall Enrollment Count

Consulting Demographer - Kasarda Report

Student Enrollment Trends

The graph below shows the total number of students enrolled in the District over the last four years. For the 2022-2023 school year, the estimated student enrollment is 3,575, as of September 30, 2022. For the previous school years, the student enrollment is per the Illinois State Board of Education (ISBE) Student Information System (SIS) Fall Enrollment Count.



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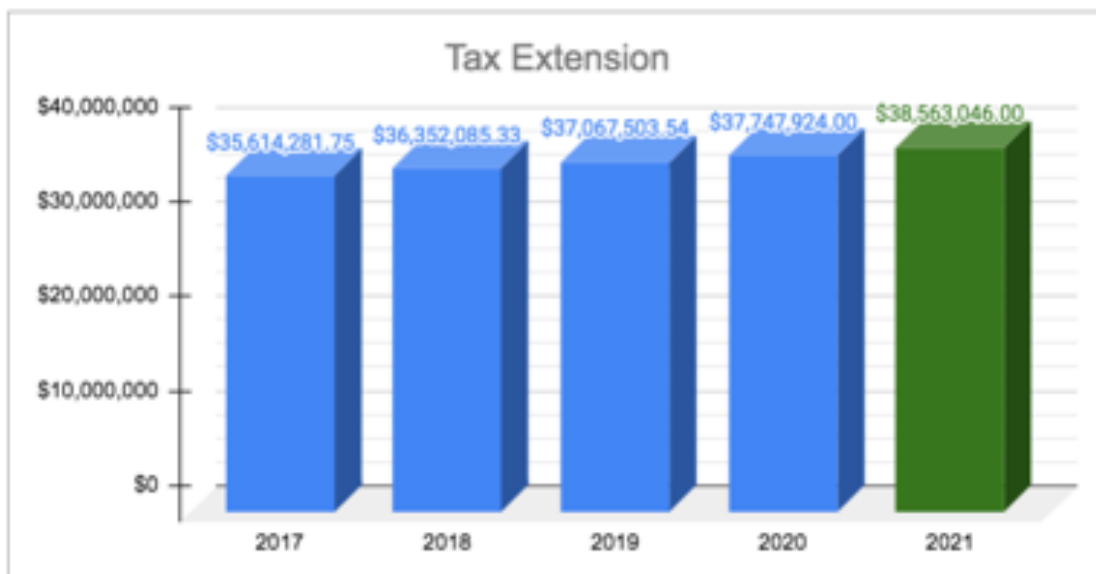
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Property Tax Rates and Extension

	2017		2018		2019		2020		2021	
Equalized Assessed Value	\$659,639,906		\$693,954,245		\$714,251,648		\$727,350,158		\$751,853,771	
New Growth	\$1,344,374		\$4,046,075		\$3,593,267		\$820,377		\$1,156,546	
EAV w/o New Growth	\$658,295,532		\$689,908,170		\$710,658,381		\$726,529,781		\$750,697,225	
Consumer Price Index	2.10%		2.10%		1.90%		1.40%		0.00%	
	Extension	Rate	Extension	Rate	Extension	Rate	Extension	Rate	Extension	Rate
Education Fund	\$21,793,322	3.304%	\$22,235,557	3.204%	\$22,714,295	3.180%	\$23,182,628	3.187%	\$24,061,418	3.2003%
Special Education	\$0	0.000%	\$0	0.000%	\$0	0.000%	\$0	0.000%	\$0	0.0000%
Operation & Maintenance Fund	\$3,341,076	0.507%	\$3,500,000	0.504%	\$3,430,058	0.480%	\$3,550,007	0.488%	\$3,566,847	0.4744%
Transportation Fund	\$1,134,040	0.172%	\$1,209,999	0.174%	\$1,372,027	0.192%	\$1,425,003	0.196%	\$1,755,684	0.2335%
Bond & Interest	\$7,735,492	1.173%	\$7,735,217	1.115%	\$7,762,673	1.087%	\$7,733,631	1.063%	\$7,730,139	1.0281%
IMRF & Social Security Fund	\$611,440	0.093%	\$699,999	0.101%	\$735,015	0.103%	\$760,001	0.104%	\$694,476	0.0791%
Social Security/Medicare-Only	\$768,936	0.117%	\$799,997	0.115%	\$833,017	0.117%	\$855,000	0.118%	\$694,476	0.0791%
SEDOL, IMRF	\$45,944	0.007%	\$41,311	0.006%	\$39,105	0.005%	\$41,648	0.006%	\$42,021	0.0056%
Working Cash Fund	\$22,711	0.003%	\$7	0.000%	\$7	0.000%	\$10,001	0.001%	\$9,917	0.0013%
Tort Fund	\$161,322	0.024%	\$129,998	0.019%	\$181,306	0.025%	\$190,006	0.026%	\$208,068	0.0277%
Fire Prevention and Safety Fund	\$0	0.000%	\$0	0.000%	\$0	0.000%	\$0	0.000%	\$0	0.0000%
Total Levy	\$35,614,282		\$36,352,085		\$37,067,504		\$37,747,924		\$38,563,046	
Levy Rate	5.3990%		5.2384%		5.1897%		5.1898%		5.1291%	
Tax Capped Levy **	\$27,876,790		\$28,616,869		\$29,304,838		\$30,014,293		\$30,832,907	
Tax Capped Rate ***										

Tax Levy Process

Each year the Board of Education must determine how much money needs to be raised through taxation to support the operation of the District for the coming year. The request, called the levy, is made to the Lake County Clerk before the last Tuesday in December. If the amount of this levy, excluding taxes for debt service payments, is more than a 5% increase over the prior year's levy, a public hearing must be held before its adoption by the Board. The Board of Education has the authority to levy separate taxes for the following purposes: Education, Operations, Life Safety, Special Education, Municipal Retirement, Social Security Transportation, Tort Immunity, Working Cash, and Building Bonds.



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The tax rate extended is calculated by dividing the tax levy (\$38,563,046) by the total value of all taxable real property within the District, known as the Assessed Value (EAV=\$751,853,771). The tax rate is always reported as dollars per \$100 of EAV. This extension is subject to State and the District maximum rate as well as the Property Tax Extension Limitation Law (PTELL), commonly referred to as the tax cap. In the FY 2023 budget, the District has budgeted a collection rate of 99.7% of the tax extension.

Property Tax Extension Limitation Law (PTELL)

PTELL became effective in Lake County on October 1, 1991, for taxes payable in 1992. The law is designed to slow the rate of growth in taxes by reducing tax rates when property values are growing faster than the rate of inflation. PTELL limits the increase in property tax extensions (excluding taxes for Debt Service) to the lesser of 5% or the percent increase in the national Consumer Price Index for All Urban Consumers (CPI-U) for the previous year.

The PTELL allows the District to receive a limited inflationary increase on an existing property, plus an additional amount of new property just added to the tax base. An increase in taxes above the PTELL must be approved by the voters through a referendum.

Property Assessment

Illinois law requires all assessment officials to use sales data from the prior three years to determine the value of the property as of January 1st for a tax year. Therefore, values for the 2021 tax year were determined as of January 1, 2021, using sales data from 2018, 2019, and 2020. This creates a lag, which suppresses the effects of market swings, providing stability to the assessment system, but it means that assessed values will be understated during periods of rising market values and overstated in periods of declining market values.

Every four years the assessor does a general assessment. In tax years between general assessments, the state and local assessors add a multiplier or equalization factor – which is a uniform percentage increase or decrease – to assessed values of various areas or classes of property to bring the three-year average of the median assessment levels in a township to 33.33% of market value, which is the statutory requirement in Illinois.

Equalized Assessed Value (EAV) is only used to apportion the total tax extension to individual taxpayers. A taxpayer pays a share of the total tax extension equal to their proportional share of the total EAV. If EAV falls at the same rate for all households, a taxpayer's proportional share of EAV remains the same – falling market values do not equal lower property taxes.

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Personnel Resource Change

	2018-2019	2019-2020	2020-2021	2021-2022	Estimated FTE 2022-2023
Administration	20	20	20	20	20
Teaching Staff	320	331	326	327	321
Para-Professionals	132	134	121	117	123
Support Staff	75	70	68	72	75
Total Staff FTE	547	555	535	536	539

Source: Estimated Staff FTE, as of September 8, 2021 – District Personnel Records

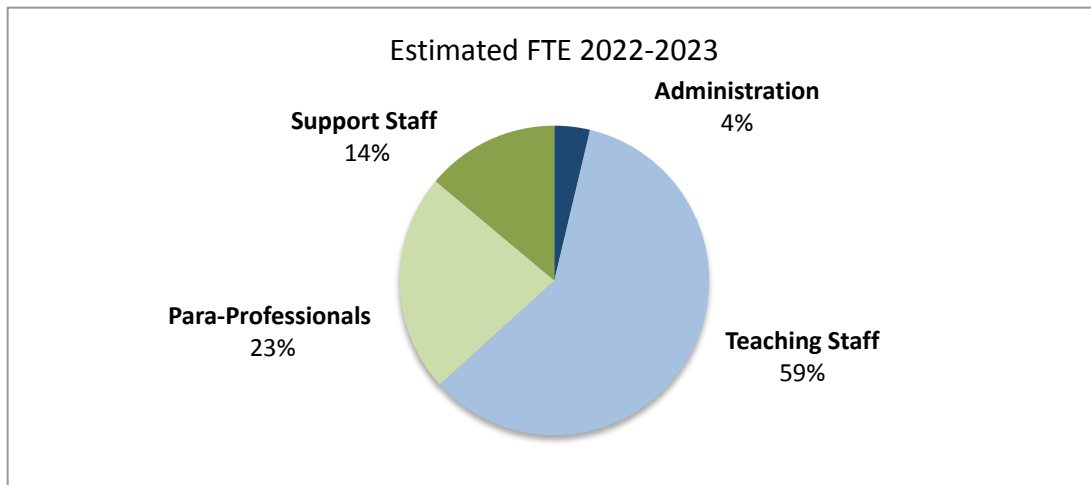
Note: Numbers are rounded to the nearest integer

Significant Changes

We have included in the salary budget three contingency teacher positions and three exempt positions to give budgetary flexibility for the upcoming year.

Personnel Resources

The chart below shows the Estimated Staff FTE of 539 for the fiscal year 2023 – 59.6% as teaching staff, 22.8% as paraprofessionals, 13.9% as support staff, and 3.7% as administration.



Changes in Debt Services

In FY 2022 and 2023, the District refinanced several outstanding General Obligation Bonds, which are serviced through our Debt Service Levy. Most recently, the Series 2022B and 2022C refunding bonds were issued in conjunction with the \$9.1M General Obligation Limited Bonds, Series 2022A to fund critical capital needs in the District. The Series 2022B and 2022C refundings not only generated minor present value savings but allowed the Series 2022A bonds to be issued without increasing the tax rate for debt service. In FY 2021, Debt Certificates issued in 2018 were refinanced for interest savings.

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Community Consolidated School District 46 Summary of Outstanding Debt

Last updated: 8/10/2022

Dated	October 15, 2020
Issue	G.O. REFUNDING DEBT CERTIFICATES
Series	2020
Original Par	\$2,345,000.00
Earliest Call	NON-CALLABLE
Maturity	November 1, (1st Mat due 5/1/21)
	Amount Coupon Interest Debt Service
	NON-RATED
5/1/22	7,631 7,631
11/1/22	585,000 1.110% 7,631 592,631
5/1/23	4,385 4,385
11/1/23	590,000 1.110% 4,385 594,385
5/1/24	1,110 1,110
11/1/24	200,000 1.110% 1,110 201,110
Callable	0
Non-Callable	1,375,000
Amount Refunded	50
Total Outstanding	\$1,375,000
Purpose/ Notes	Private Placement - Purchased by JPM Chase Refunds Series 2018 Debt Certificates
Senior Underwriter	Raymond James (Placement Agent)
Bond Counsel	Chapman & Cutler

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Community Consolidated School District 46 Summary of Outstanding Debt

Last updated: 8/10/2022

Dated	August 3, 2022			
Issue	General Obligation Refunding School Bonds			
Series	2022C			
Original Par	\$6,480,000.00			
Earliest Call	NON-CALLABLE			
Maturity	November 1,			
	Amount	Coupon	Interest	Debt Service
	NON-RATED			
11/1/22			42,134	42,134
5/1/23			86,184	86,184
11/1/23	1,105,000	2.660%	86,184	1,191,184
5/1/24			71,488	71,488
11/1/24	4,965,000	2.660%	71,488	5,036,488
5/1/25			5,453	5,453
11/1/25			5,453	5,453
5/1/26			5,453	5,453
11/1/26			5,453	5,453
5/1/27			5,453	5,453
11/1/27			5,453	5,453
5/1/28			5,453	5,453
11/1/28			5,453	5,453
5/1/29			5,453	5,453
11/1/29	410,000	2.660%	5,453	415,453
Callable	0			
Non-Callable	6,480,000			
Amount Refunded	0			
Total Outstanding	\$6,480,000			
Purpose/ Notes	Private Placement - Purchased by JPM Chase			
	Refunds a portion of Series 2012 GO refunding school bonds			
Senior Underwriter	Raymond James			
Bond Counsel	Chapman & Cutler			

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Community Consolidated School District 46 Summary of Outstanding Debt

Last updated: 8/10/2022

Dated	March 16, 2022			
Issue	TAXABLE G.O. REFUNDING SCHOOL BONDS			
Series	2022B			
Original Par	\$1,525,000.00			
Earliest Call	NON-CALLABLE			
Maturity	November 1,			
	Amount	Coupon	Interest	Debt Service
	AA+ (S&P)			
11/1/22			23,566	23,566
5/1/23			18,853	18,853
11/1/23			18,853	18,853
5/1/24			18,853	18,853
11/1/24			18,853	18,853
5/1/25			18,853	18,853
11/1/25			18,853	18,853
5/1/26			18,853	18,853
11/1/26	465,000	2.780%	18,853	483,853
5/1/27			13,552	13,552
11/1/27	475,000	2.430%	13,552	488,552
5/1/28			7,781	7,781
11/1/28	490,000	2.660%	7,781	497,781
5/1/29			1,264	1,264
11/1/29	95,000	2.660%	1,264	96,264
Callable	0			
Non-Callable	1,525,000			
Amount Refunded	50			
Total Outstanding	\$1,525,000			
Purpose/ Notes	Taxable Advance Refunding			
	Partially refunds Series 2014 and 2015			
Senior Underwriter	Raymond James			
Bond Counsel	Chapman & Cutler			

Community Consolidated School District 46

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Community Consolidated School District 46 Summary of Outstanding Debt

Last updated: 8/19/2022

Dated	March 16, 2022			
Issue	G.O. LIMITED TAX SCHOOL BONDS			
Series	2022A			
Original Par	\$8,495,000.00			
Earliest Call	11/1/2011 @100			
Maturity	November 1,			
	Amount	Coupon	Interest	Debt Service
	A.A. (5&P)			
11/1/22	160,000	2.000%	190,500	350,500
5/1/23			150,800	150,800
11/1/23	250,000	3.000%	350,800	599,800
5/1/24			147,350	147,350
11/1/24	250,000	4.000%	347,350	597,350
5/1/25			147,350	147,350
11/1/25	270,000	4.000%	347,350	617,350
5/1/26			156,950	156,950
11/1/26	290,000	4.000%	356,950	646,950
5/1/27			151,150	151,150
11/1/27	310,000	4.000%	351,150	661,150
5/1/28			150,950	150,950
11/1/28	330,000	4.000%	354,950	684,950
5/1/29			118,350	118,350
11/1/29	353,000	4.000%	318,350	671,350
5/1/30			111,250	111,250
11/1/30	373,000	4.000%	311,250	684,250
5/1/31			103,750	103,750
11/1/31	400,000	4.000%	303,750	703,750
5/1/32			95,750	95,750
11/1/32	425,000	4.000%	95,750	520,750
5/1/33			87,250	87,250
11/1/33	455,000	4.000%	87,250	542,250
5/1/34			78,150	78,150
11/1/34	480,000	4.000%	78,150	558,150
5/1/35			68,550	68,550
11/1/35	510,000	3.000%	68,550	578,550
5/1/36			60,800	60,800
11/1/36	535,000	3.000%	60,800	595,800
5/1/37			51,875	51,875
11/1/37	560,000	3.000%	52,875	612,875
5/1/38			44,875	44,875
11/1/38	590,000	4.000%	44,875	634,875
5/1/39			32,675	32,675
11/1/39	625,000	4.000%	32,675	657,675
5/1/40			20,175	20,175
11/1/40	655,000	3.000%	20,175	675,175
5/1/41			10,350	10,350
11/1/41	690,000	3.000%	10,350	700,350
Callable	5,325,000			
Non-Callable	3,170,000			
Amount Refunded	0			
Total Outstanding	\$8,495,000			
Purpose/ Notes	WORKING CASH BONDS (BOP)			
	New Money			
Senior Underwriter	Raymond James			
Bond Counsel	Chapman & Cutler			

Community Consolidated School District 46

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Community Consolidated School District 46 Summary of Outstanding Debt

Last updated: 8/10/2022

Dated	August 18, 2015				
Issue	G.O. REFUNDING SCHOOL BONDS				
Series	2015				
Original Par	\$21,005,000.00				
Earliest Call	NON-CALLABLE				
Maturity	November 1,				
	<i>Amount</i>	<i>Refunded Amt.</i>	<i>Coupon</i>	<i>Interest</i>	<i>Debt Service</i>
	Aa2				
11/1/22	6,145,000	470,000	5.000%	290,375	6,435,375
5/1/23				136,750	136,750
11/1/23	5,470,000	390,000	5.000%	136,750	5,606,750
Callable	0				
Non-Callable	11,615,000				
Amount Refunded	5,860,000				
Total Outstanding	\$11,615,000				
Purpose/ Notes	Non-BQ Refunding Refunds remainder of Series 2 District Defeased \$23.315M of 2005 bonds (mats 2016-25) Partially Refunded by Series 2				
Senior Underwriter	William Blair				
Bond Counsel	Chapman & Cutler				

Community Consolidated School District 46

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Community Consolidated School District 46 Summary of Outstanding Debt

Last updated: 8/10/2022

Dated	December 18, 2014
Issue	G.O. REFUNDING SCHOOL BONDS
Series	2014
Original Par	\$8,750,000.00
Earliest Call	11/1/2024 @100
Maturity	November 1,
	Amount Refunded Amt. Coupon Interest Debt Service
	Aa2
11/1/22	107,100 107,100
5/1/23	107,100 107,100
11/1/23	107,100 107,100
5/1/24	107,100 107,100
11/1/24	107,100 107,100
5/1/25	107,100 107,100
11/1/25	7,140,000 560,000 3.000% 107,100 7,247,100
Callable	7,140,000
Non-Callable	0
Amount Refunded	5,560,000
Total Outstanding	\$7,140,000
Purpose/ Notes	BQ Refunding Partially refunds Series 2005 District defeased \$8.6M of 2005 bonds (mats. 2016-22) Partially Refunded by Series 2
Senior Underwriter	William Blair
Bond Counsel	Chapman & Cutler

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Community Consolidated School District 46 Summary of Outstanding Debt

Last updated: 8/10/2022

Dated	June 19, 2012				
Issue	G.O. SCHOOL REFUNDING BONDS				
Series	2012				
Original Par	\$8,990,000.00				
Earliest Call	11/1/2022 @ 100				
Maturity	November 1,				
	Amount	Refunded Amt.	Coupon	Interest	Debt Service
	Aa2				
11/1/22	-	45,000	2.450%	26,000	26,000
5/1/23	-			26,000	26,000
11/1/23	-	45,000	2.450%	26,000	26,000
5/1/24	-			26,000	26,000
11/1/24	2,000,000	6,370,000	2.600%	26,000	2,026,000
Callable	2,000,000				
Non-Callable	0				
Amount Refunded	50				
Total Outstanding	\$2,000,000				
Purpose/ Notes	BQ Refunding Partially refunds Series 2005 District defeased \$8.35M of 2005 Bonds (202				
Senior Underwriter	William Blair				
Bond Counsel	Chapman & Cutler				

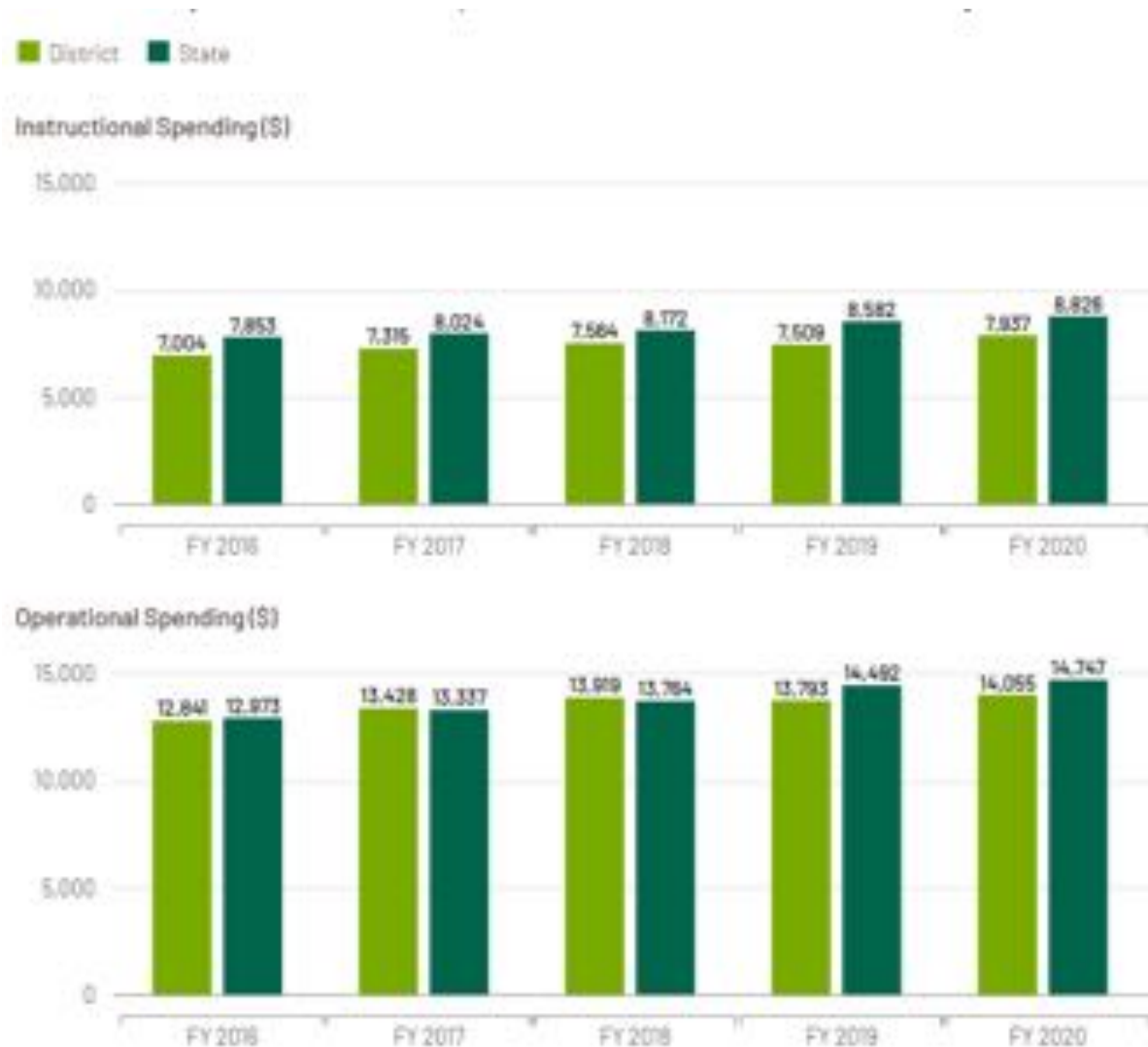
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Benchmark Data Comparable to Other School Districts

Source: ISBE - Illinois Report Card website 2019-2020

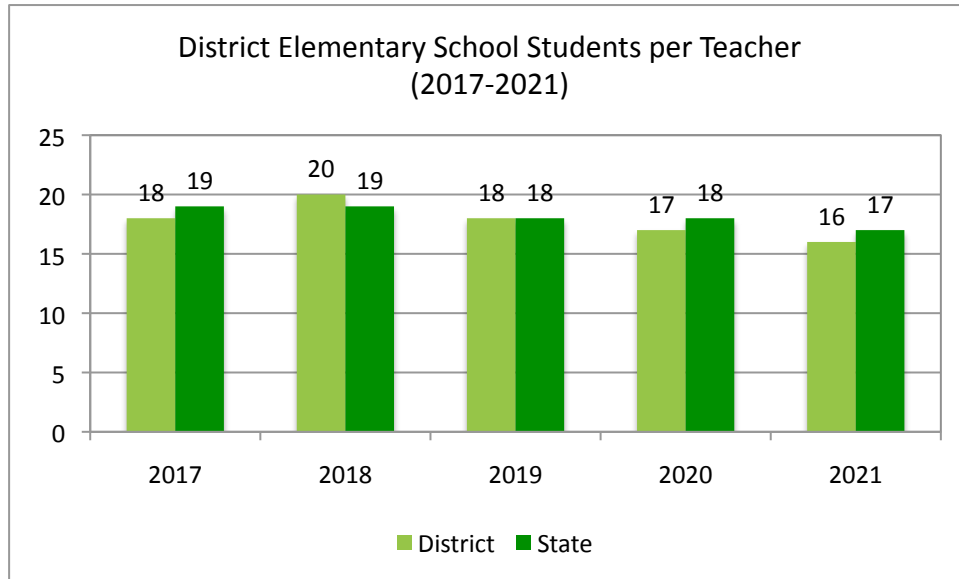
Per Student Spending – These results show that resource allocation is positively related to student academic performance.



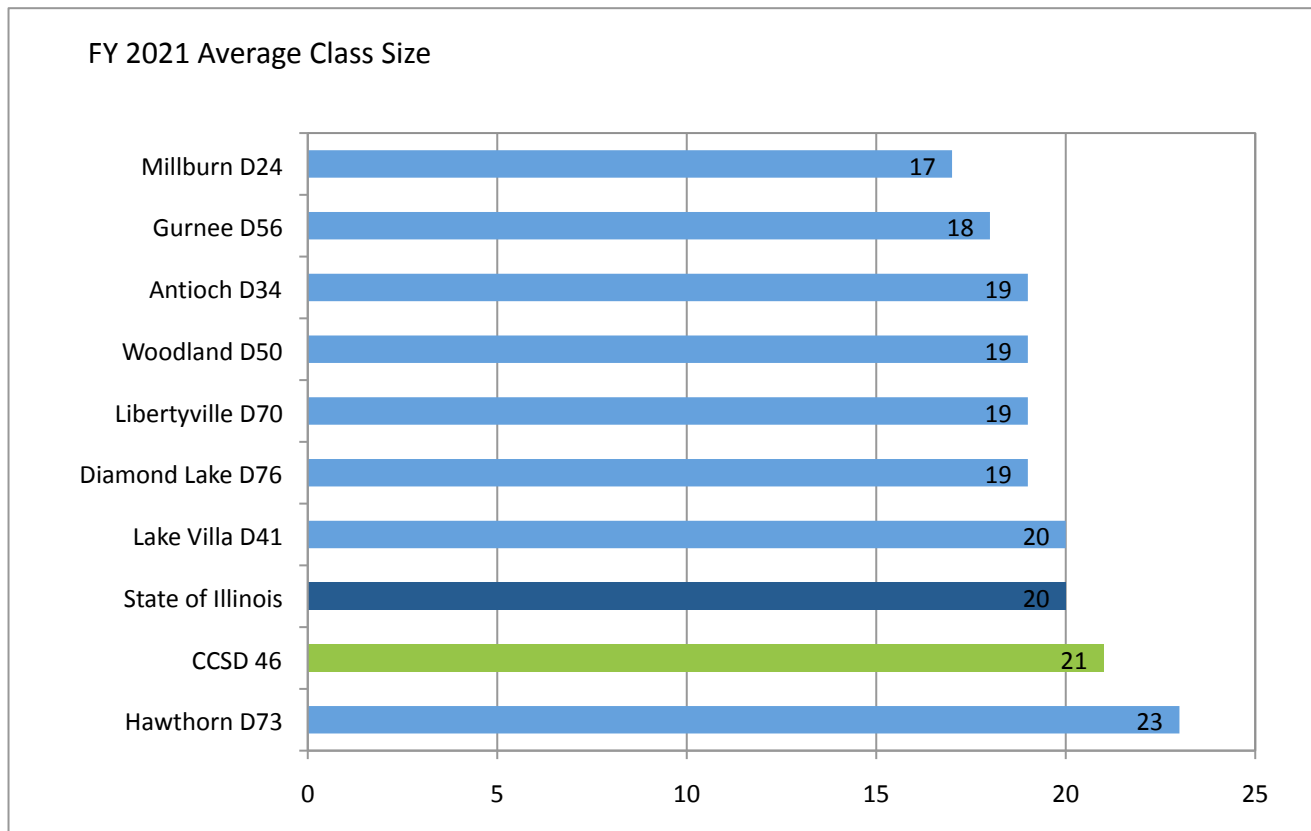
The chart above shows that the District's total expenditures are below the State average. The instructional expenditures for the District are about 11.2% lower than the State's instructional expenditures and the operational spending is about 4.9% lower than the State's operational spending. The District's instructional expenditures account for almost 45.7% of the total operating expenditures budget.

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Average Class Size



In FY21, the average number of students in each class in this District was 21. The graph shows the average class size compared to other area school Districts, including the State data. Many factors contribute to student achievement, and class size is one of them. Special Education class sizes are excluded from this data comparison.

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Academic Results

In spring 2019, Illinois Assessment of Readiness (IAR) was administered to students in grades 3-8 in either computer-based or paper-based format. English language arts/literacy (ELA/L) assessments focused on writing effectively when analyzing text. Mathematics assessments focused on applying skills and concepts, understanding multi -step problems that require abstract reasoning, and modeling real-world problems with precision, perseverance, and strategic use of tools. In both content areas, students also demonstrated their acquired skills and knowledge by answering selected-response items and fill-in-the-blank items.

The primary purpose of the IAR is to allow students to demonstrate what they know and can do in math and English language arts; assist educators in supporting student learning; make use of technology in assessments; advance accountability at all levels; and provide a measure of college and career readiness for students. Participation in State Assessments promotes equity, excellence, and transparency.

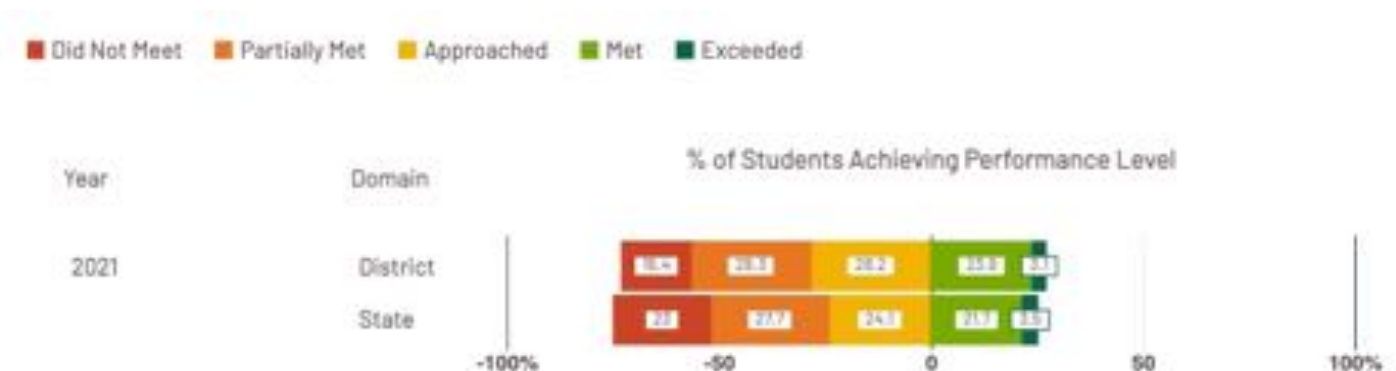
The Illinois Assessment of Readiness:

- Helps schools identify trends over time and address opportunity and achievement gaps for all groups of students.
- Shows how well students are learning and growing, compared to their peers statewide.
- Prepares students for success after high school by measuring both mastery of the Illinois Learning Standards and the College and Career Ready benchmarks of the PSAT 8/9, PSAT 10, and SAT with Essay.
- Provides a balanced picture of student performance in conjunction with local assessments, classroom grades, and other measures like attendance.

2021 English Language Arts



2021 Mathematics



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SECTION II - ORGANIZATIONAL DETAIL

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Community Consolidated School District 46

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District Background

The Board of Education of Community Consolidated School District 46, Lake County, Illinois, provides educational instruction to children residing in parts of the villages of Grayslake, Hainesville, Lake Villa, Round Lake, Round Lake Beach, Round Lake Park, and Third Lake. The District's operations are funded primarily through local property taxes and operate under guidelines and restrictions set forth in the School Code of Illinois and various federal statutes.

Community Consolidated School District 46 is located in northeastern Illinois in central Lake County, approximately 40 miles north of Chicago and 14 miles west of Lake Michigan.

The District is comprised of seven schools. Four kindergarten through fourth grade neighborhood schools (one of which also houses an Early Childhood Center), one kindergarten through eighth grade neighborhood school, a fifth and sixth grade intermediate school, and a seventh and eighth grade middle school.

The CCSD 46 District Office houses the Office of the Superintendent, Business Office, Human Resources, Teaching and Learning, and Operations and Maintenance.

We foster inspiring, innovative, and engaging environments to educate our students and prepare them for life success in a dynamic world. Students leaving the District at the end of eighth grade attend one of Grayslake Community High School District 127's schools – Grayslake North or Grayslake Central High School.

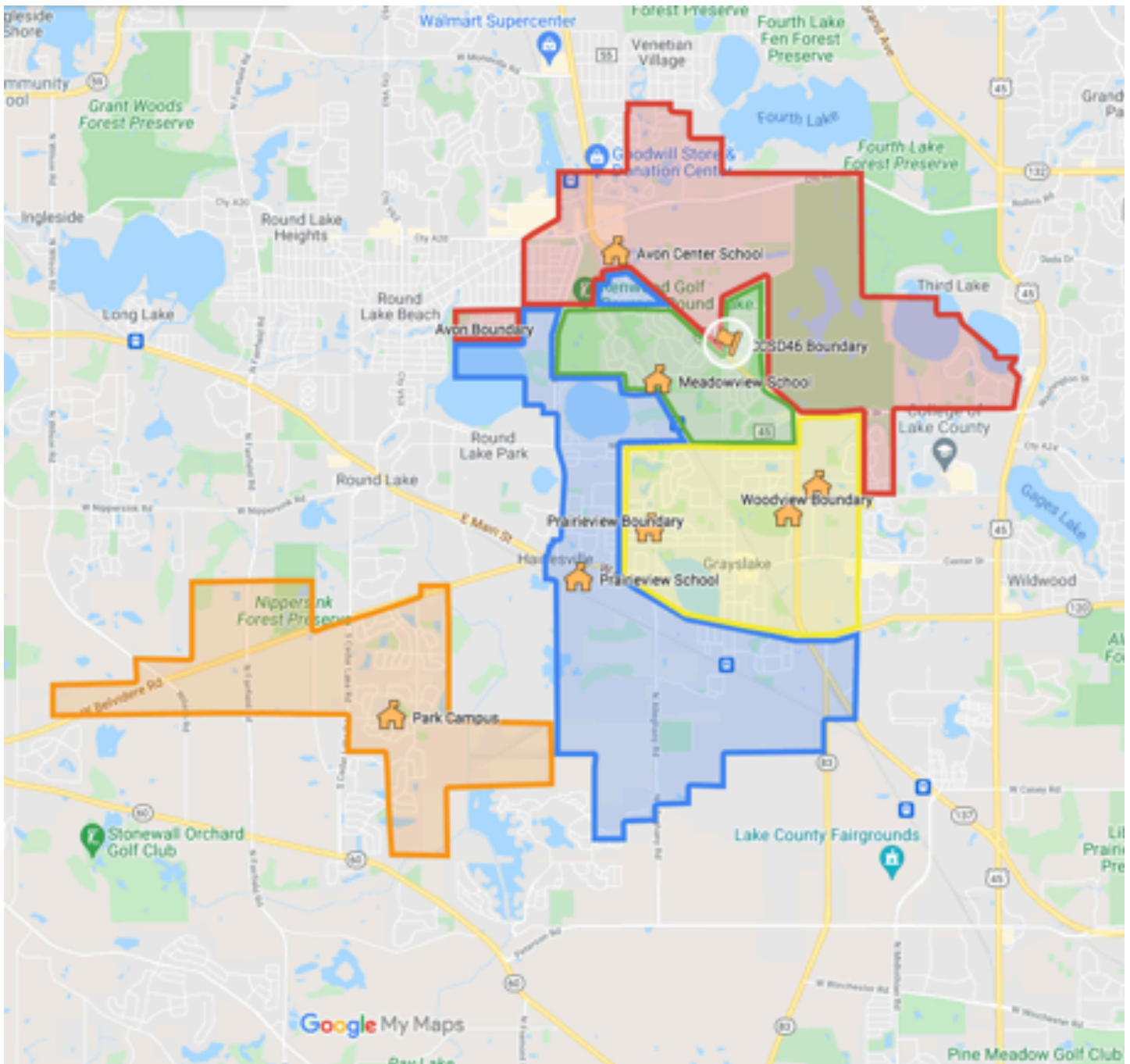
Student enrollment for the fiscal year ended June 30, 2022, as submitted to the Illinois State Board of Education Student Information System (SIS) was 3,700, up from 3,679 in the previous year. School districts are open demographic systems whose growth, stability or decline is affected by two basic factors. The first is the difference between the size of the kindergarten class that enters each August and the size of the previous June's graduating eighth-grade class. The second is the net migration/transfer of school-age children in the district as they progress through the grades over the years. This effect also takes into account birth trends and household demographics.



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CCSD 46 School Boundaries



Elementary Schools

Avon Center School (K-4)

Meadowview School (K-4)

Prairieview School (PK-4)

*Includes Early Childhood Center

Woodview School (K-4)

Intermediate/Middle Schools

Frederick School (5-6)

Grayslake Middle (7-8)

Elementary/Intermediate/Middle

Park Campus (K-8)

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CCSD 46 Community Demographics

Location:	Approximately 40 miles north of Chicago	
Date of Incorporation:	July 1, 1988 (Boards of Grayslake D46 and Avon D47 voted to combine into one school system CCSD 46)	
Population Served:	21,121 Grayslake 18,625 Round Lake 27,081 Round Lake Beach 7,688 Round Lake Park 3,528 Hainesville 8,692 Lake Villa 1,109 Third Lake	
Number of Schools:	4 Elementary (K-4) 2 Middle Schools (5-6, 7-8) 1 Campus (K-8) 1 Early Childhood Center	
Estimated Student Enrollment:	3,575	
Administrative Staff:	20	
Teaching Staff	321	
Support Staff	198	
Total Staff FTE	539	
Average Class Size:	Kindergarten	13
	First Grade	20
	Second Grade	21
	Third Grade	20
	Fourth Grade	22
	Fifth Grade	23
	Sixth Grade	22
	Seventh Grade	24
	Eighth Grade	23
Faculty holding a Masters Degree of Higher:	66%	

Sources: US Census QuickFacts 2021, Estimated student enrollment for 2022-2023 school year as of 9/30/22,
Average class size: 2021/2022 ISBE, District Personnel: Skyward Database

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CCSD 46 School Facilities



EARLY CHILDHOOD CENTER

103 E. Belvidere Road
Hainesville, IL 60030
3-4 year olds who are At Risk or require
special education services
Enrollment: 153



AVON CENTER SCHOOL

1617 N. Route 83
Round Lake Beach, IL 60073
Grades: K-4
Enrollment: 327



MEADOWVIEW SCHOOL

291 Lexington Lane
Grayslake, IL 60030
Grades K-4
Enrollment: 411



PRAIRIEVIEW SCHOOL

103 E. Belvidere Road
Hainesville, IL 60030
Grades: K-4
Enrollment: 368



WOODVIEW SCHOOL

340 Alleghany Road
Grayslake, IL 60030
Grades: K-4
Enrollment: 412



FREDERICK SCHOOL

595 Frederick Road
Grayslake, IL 60030
Grades 5-6
Enrollment: 604



GRAYSLAKE MIDDLE SCHOOL

440 Barron Blvd.
Grayslake, IL 60030
Grades: 7-8
Enrollment: 626

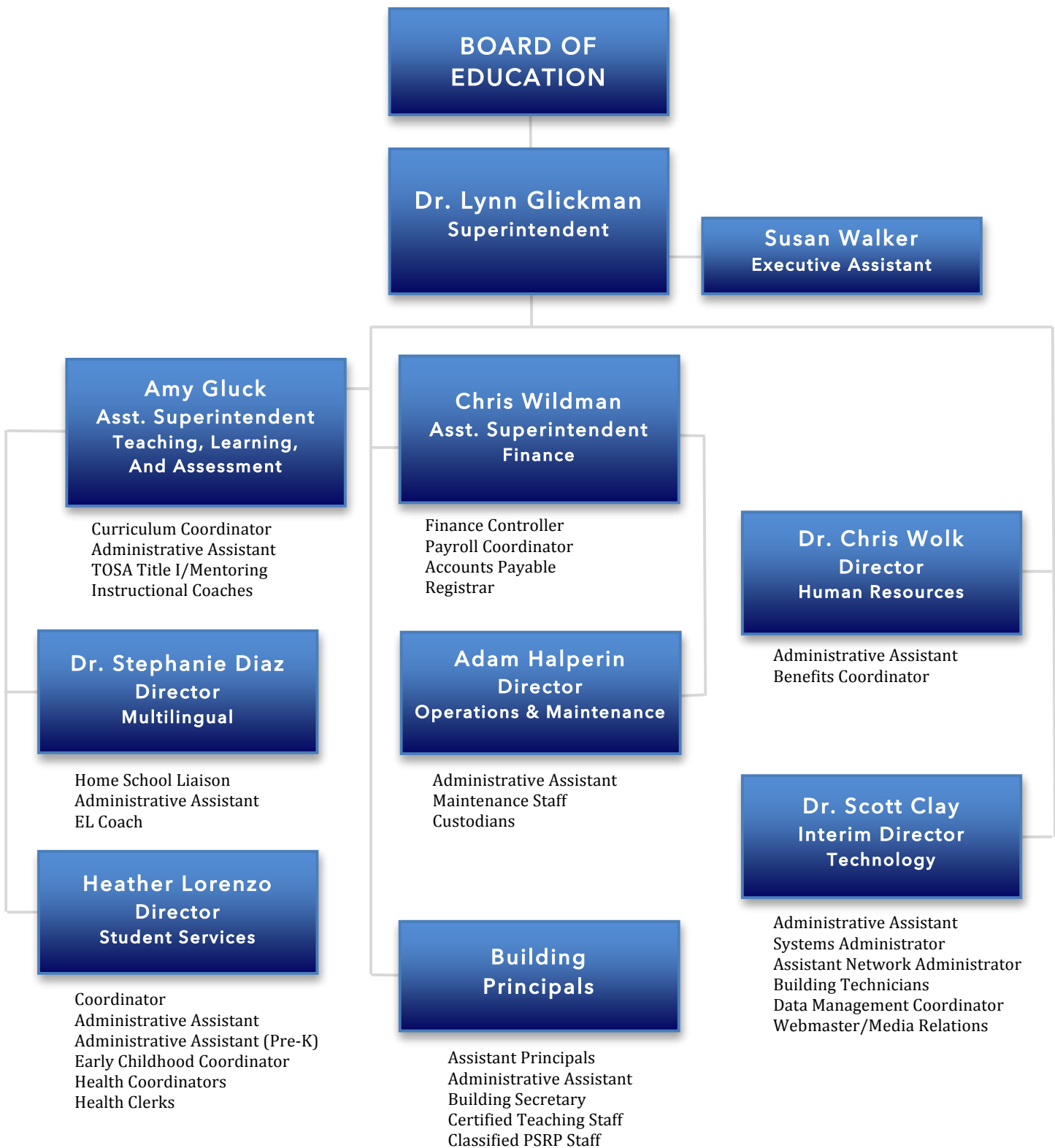


PARK CAMPUS

400 W. Townline Road
Round Lake, IL 60073
Grades: K-8
Enrollment: 674

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CCSD 46 Board of Education Fiscal Year 2022-2023



Jim Weidman, President
Term: 2021-2025
Member Since: 2013



Kristy Braden, Secretary
Term: 2019-2023
Member Since: 2018



Stephen Mack, Vice-President
Term: 2021-2025
Member Since: 2016



Jessica Albert, Member
Term: 2021-2023
Member Since: 2032



Jason Lacroix, Member
Term: 2021-2025
Member Since: 2017



Kristy Miller, Member
Term: 2019-2023
Member Since: 2019



Tamika Nash, Member
Term: 2019-2023
Member Since: 2019

Board of Education meeting schedule, agendas, minutes, and live stream links are available at www.d46.org.
The public is welcome to attend.

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District Administration Staff Members Fiscal Year 2022-2023



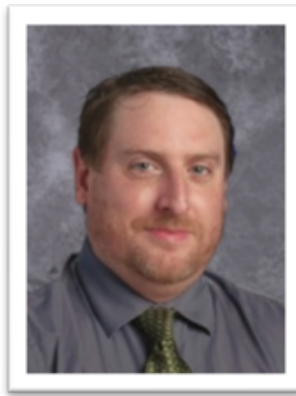
Dr. Lynn Glickman
Superintendent of Schools
CCSD 46



Susan Walker
Executive Assistant



Amy Gluck
Assistant Superintendent
Teaching, Learning & Assessment



Christopher Wildman, CPA SFO
Assistant Superintendent
Finance / CSBO / Treasurer



Dr. Stephanie Diaz
Director
Multilingual



Dr. Chris Wolk
Director
Human Resources



Dr. Scott Clay
Interim Director
Technology



Adam Halperin
Director
Operations and Maintenance



Heather Lorenzo
Director
Student Services

Community Consolidated School District 46

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Strategic Plan, Mission, and Goals Fiscal Year 2022-2023

Mission

The Mission Statement in Community Consolidated School District 46 is: Empowering learners, Creating equity, Cultivating community.

Vision

Community Consolidated School District 46 provides opportunities that expand learning beyond our walls so that all learners grow locally, connect globally and excel universally.

Values

- We foster creativity through wonder, imagination, and powerful questions that lead to discovering innovative opportunities and solutions.
- We believe we inspire, motivate, and provide opportunities that lead to maximizing personal growth and empowering learners.
- We embrace a culture that honors integrity and respect for all.
- We maximize student engagement and develop critical thinking skills that lead to lifelong learning and global thinking.
- We believe achievement is individual and is realized through collaboration with others.
- We value proactive collaboration that supports decision-making built on consensus.
- We believe that an involved community empowers everyone to participate in shared experiences.

District Major Goals and Objectives

Teaching, Learning and Assessment

Review and update teaching, learning, and assessment practices and materials through an equity lens to create culturally responsive learning environments.

Investigate options for new or revised course offerings, with emphasis on World Language, Dual Language, and Encore opportunities.

Finance

Review, expand, and clarify financial practices to increase transparency and communication, with a focus on aligning financial decision making to District goals.

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Facilities

Review, expand, and clarify the comprehensive Master Facilities Plan on an annual basis to continue to create equitable, quality learning environments (both inside and outside of the buildings) to serve our students, staff, and communities with a focus on aligning decision-making to District goals.

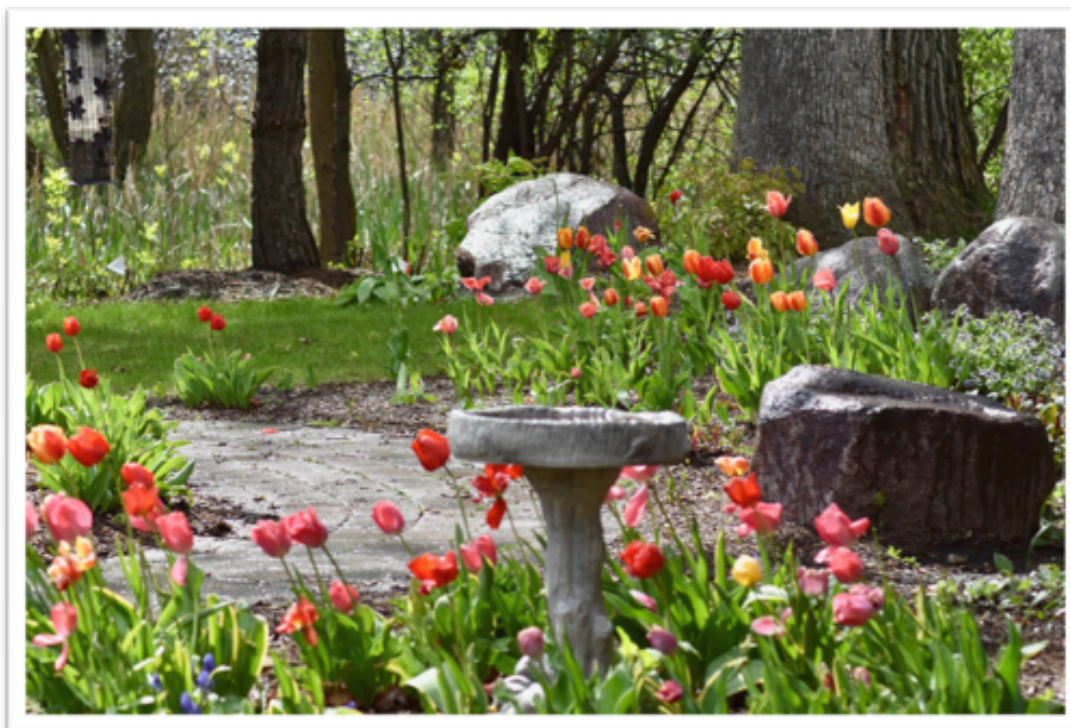
Technology

Develop, review, and communicate a comprehensive Master Technology Plan on an annual basis which focuses on equitable and engaging technology-rich learning environments (both inside and out of the classrooms) to serve our student, staff, and communities aligned with District goals.



Communications

Review, expand, and clarify communication methods to provide consistency and transparency with stakeholders and establish a CCSD 46 brand that supports the Mission, Vision, and Values of the District.



Factors That Will Affect the Budget Fiscal Year 2023

Expenditure amounts are based on various assumptions as follows:

- **Salaries** – All certified and classified staff in the Paraprofessionals and School Related Professionals (PSRP) will be receiving a 6.0% increase, pursuant to the Collective Bargaining Agreement (CBA) reached with the unions and the Board of Education in August 2022.
- **Benefits** – The District has budgeted a 7.8% increase for the HMO plan and a 6.4% for the PPO plans. The District continues to self-fund our PPO plans and fully insure the HMO. Self-funding involves paying the health claims of the employees as they occur. With a fully insured health plan, the employer pays a certain amount each month (the premium) to the health insurance company. There is 0% increase in our two dental plans for FY 2022-2023.
- **Purchased Services, Supplies & Materials** – These budgets have been built-up based on needs identified by each school and department.
- **Capital Expenditures** – The District has budgeted \$2 million for work planned to be completed in the summer/fall of 2022, which Year 1 projects identified in the 3 Year Priority Capital Plan.
- **Debt Service** – The District has several outstanding General Obligation Bonds, which are serviced through our Debt Service Levy. Most recently, the Series 2022B and 2022C refunding bonds were issued in conjunction with the \$9.1M General Obligation Limited Bonds, Series 2022A to fund critical capital needs in the District. The Series 2022B and 2022C refundings not only generated minor present value savings but allowed the Series 2022A bonds to be issued without increasing the tax rate for debt service.

Total Expenditure funds are expected to increase by approximately 5.7% to \$67,659,734. The primary reason for the increase is due to capital expenditures from the Capital Projects Fund, and to contractual salary increases in FY 2023.

OPERATIONAL SERVICES

Fiscal and Business Management

The Superintendent is responsible for the School District's fiscal and business management. This responsibility includes annually preparing and presenting the District's statement of affairs to the Board of Education and publishing it before December 1 as required by State law.

The Superintendent shall ensure the efficient and cost-effective operation of the District's business management using computers, computer software, data management, communication systems, and electronic networks, including electronic mail, the Internet, and security systems. Each person using the District's electronic network shall complete an *Authorization for Access to the District's Electronic Network*.

Budget Planning

The District's fiscal year is from July 1 until June 30. The Superintendent shall present to the Board, during a regular Board meeting in August, a tentative budget with appropriate explanation. This budget shall represent the culmination of an ongoing process of planning for the fiscal support needed for the District's educational program. The District's budget shall be entered upon the Illinois State Board of Education's *School District Budget Form*. To the extent possible, the tentative budget shall be balanced as defined by the State Board of Education guidelines. The Superintendent shall complete a tentative deficit reduction plan if one is required by the State Board of Education guidelines.

Preliminary Adoption Procedures

After receiving the Superintendent's proposed budget, the Board sets the date, place, and time for:

1. A public hearing on the proposed budget, and
2. The proposed budget to be available to the public for inspection.

The Board Secretary shall arrange to publish a notice in a local newspaper stating the date, place, and time of the proposed budget's availability for public inspection and the public hearing. The proposed budget shall be available for public inspection at least 30 days before the time of the budget hearing.

At the public hearing, the proposed budget shall be reviewed, and the public shall be invited to comment, question, or advise the Board.

Final Adoption Procedures

The Board adopts a budget before the end of the first quarter of each fiscal year, September 30, or by such alternative procedure as State law may define. To the extent possible, the budget shall be balanced as defined by the State Board of Education; if not balanced, the Board will adopt a deficit reduction plan to balance the District's budget within three years according to State Board of Education requirements.

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The Board adopts the budget by roll call vote. The budget resolution shall be incorporated into the meeting's official minutes. Board members' names voting *yea* and *nay* shall be recorded in the minutes.

The Superintendent or designee shall perform each of the following:

1. Post the District's final annual budget, itemized by receipts and expenditures, on the District's Internet website; notify parents/guardians that it is posted and provide the website's address.
2. File a certified copy of the budget resolution and an estimate of revenues by source anticipated to be received in the following fiscal year, certified by the District's Chief Fiscal Officer, with the County Clerk within 30 days of the budget's adoption.
3. Make all preparations necessary for the Board to timely file its Certificate of Tax Levy, including preparations to comply with the Truth in Taxation Act; file the Certificate of Tax Levy with the County Clerk on or before the last Tuesday in December. The Certificate lists the amount of property tax money to be provided for the various funds in the budget.
4. Submit the annual budget, a deficit reduction plan if one is required by the State Board of Education guidelines, and other financial information to the State Board of Education according to its requirements.

Any amendments to the budget or Certificate of Tax Levy shall be made as provided in the School Code and Truth in Taxation Act.

Budget Amendments

The Board may amend the budget by the same procedure as provided for in the original adoption.

Implementation

The Superintendent or designee shall implement the District's budget and provide the Board with a monthly financial report that includes all deficit fund balances. The amount budgeted as the expenditure in each fund is the maximum amount that may be expended for that category, except when a transfer of funds is authorized by the Board.

The Board shall act on all interfund loans, interfund transfers, transfers within funds, and transfers from the working cash fund or abatements of it, if one exists.

LEGAL REF.: 35 ILCS 200/18-55 et seq.

105 ILCS 5/10-17, 5/10-22.33, 5/17-1, 5/17-1.2, 5/17-2A, 5/17-3.2, 5/17-11, 5/20-5, 5/20-8, and 5/20-10.

23 Ill.Admin.Code Part 100.

CROSS REF.: 4:40 (Incurring Debt), 6:235 (Access to Electronic Networks)

ADOPTED: June 4, 2014

Community Consolidated School District 46

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Legal and Accounting Financial Structure Guide to Budget

FUNDS

The annual budgets are all adopted on a basis consistent with generally accepted accounting principles. The financial administration requirements are that each transaction recognized for administrative and accounting purposes. Every financial transaction must be assigned to the appropriate accounting line and fund.

The school district's accounting records, budgets, and financial reports are organized and reported on a fund basis. A fund is established for specific activities and objectives and is operated per laws, regulations, restrictions, or other designated purposes.

Each fund is a separate and independent accounting entity with its assets, liabilities, and fund balance. The number of funds created depends on the school district's operations, rather than size.

The following account codes/definitions are provided in the accounting rules [23 IAC 100] and are used to designate nine funds for reporting purposes:

- 10 Educational
- 20 Operations & Maintenance
- 30 Debt Service
- 40 Transportation
- 50 Municipal Retirement/Social Security
- 60 Capital Projects
- 70 Working Cash
- 80 Tort
- 90 Fire Prevention & Safety

10 - Educational Fund - The most varied and the largest volume of transactions will be recorded in the Educational Fund. This is because the Educational Fund covers transactions that are not specifically covered by another fund. Certain expenditures that must be charged to this fund include the direct costs of instruction, health and attendance services, lunch programs, all costs of administration (even those for buildings and grounds), and related insurance costs. Certain revenues that must be credited to this fund include educational tax levies, tuition, and textbook rentals.

20 - Operations & Maintenance Fund - All costs of maintaining, improving, or repairing school buildings and property, renting buildings and property for school purposes, or the payment of premiums for insurance on school buildings shall be charged to the Operations and Maintenance Fund and paid from the tax levied for that purpose. The salaries of janitors, engineers, and other custodial employees and all costs of fuel, lights, gas, water, telephone service, and custodial supplies and equipment shall be charged to this fund.

30 - Debt Service Fund - Bonds are generally issued to finance the construction of buildings, but may also be issued for other purposes. Taxes are levied to provide cash to retire these bonds and to pay related interest. To protect the bondholders, these tax collections must be accounted for in the Debt Service Fund and maintained in separate bond and interest accounts for each bond issue. If the school board pledges other revenue to pay principal, interest, or service charges on long-term debt, a separate set of accounts shall also be established for each additional debt issue.

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40 - Transportation Fund - If a school district pays for transporting pupils for any purpose, a Transportation Fund must be created. Costs of transportation, including the purchase of vehicles and insurance on buses, are to be paid from this fund. Money received for transportation purposes from any source must be deposited into this fund, except for the portion of state reimbursement applicable to other funds (e.g., utility costs from Operations and Maintenance Fund) as provided in Section 29-5 of the Illinois School Code (105 ILCS 5/29-5).

50 - Municipal Retirement/Social Security Fund - This fund is created if a separate tax is levied for the school district's share of retirement benefits for covered employees or a separate tax is levied to provide resources for the district's share of Social Security and/or Medicare only payments for covered employees. If any of these taxes are not levied, payments for such purposes shall be charged to the fund where the salaries are charged.

60 - Capital Projects Fund - All proceeds of each construction bond issue (other than Fire Prevention and Safety) shall be placed in the Capital Projects Fund to separately identify these special funds from operating funds. Such money is to be spent for the purpose specified in the bond indenture and on the ballot. A separate account is also established:

- If a capital improvement tax is levied per Section 17-2.3 of the Illinois School Code (105 ILCS 5/17-2.3). The money received from such levy shall be accumulated until spent for the capital improvements described in the resolution and on the ballot, per Section 17-2.3.
- For receipts from other long-term financing agreements (including impact fee agreements); construction or maintenance grants used to finance a capital project; capital leases; or lease-purchase agreements (not applicable to Transportation Fund receipts).

70 - Working Cash Fund - If a separate tax is levied for working cash purposes or if bonds are sold for this purpose, this fund shall be created. Cash available in this fund may be loaned to any fund for which taxes are levied.

80 - Tort Fund - This fund is created if taxes are levied or bonds are sold for tort immunity or tort judgment purposes.

90 - Fire Prevention and Safety Fund - When a tax is levied or bonds issued for fire prevention, safety, energy conservation, disabled accessibility, school security and specified purposes, such proceeds shall be deposited and accounted for separately within the Fire Prevention and Safety Fund. The .05% levy is to be made only when there are not sufficient funds available in the Operations and Maintenance Fund; School Facility Occupation Tax Fund; or Fire Prevention and Safety Fund as determined by the district based on regulations adopted by the ISBE to make such alterations, repairs, or reconstruction, or to purchase and install such permanent fixed equipment ordered or determined necessary.

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Other additional information:

General Funds – the general operating fund of the District. It accounts for all financial resources except those required to be accounted for in another fund. This fund is primarily used for most of the instructional and administrative aspects of the District's operations. Revenues consist largely of local property taxes and state government aids.

Special Revenue Funds – account for the proceeds of specific revenue sources that are legally restricted or assigned to expenditures for specified purposes, other than those accounted for in the Debt Service Fund, Capital Projects Funds, or Fiduciary Funds.

- *Operations and Maintenance Fund* – accounts for expenditures made for repair and maintenance of the District's buildings and land. Revenue consists primarily of local property taxes.
- *Transportation Fund* – accounts for all revenue and expenditures made for student transportation. Revenue is derived primarily from local property taxes and state reimbursement grants.
- *Municipal Retirement / Social Security Fund* – accounts for the District's portion of pension contributions to the Illinois Municipal Retirement Fund, payments to Medicare, and payments to the Social Security System for non-certified employees. Revenue to finance the contributions is derived primarily from local property taxes and personal property replacement taxes.

Debt Service Fund – accounts for the accumulation of resources that restricted, committed, or assigned for, and the payment of, long-term debt principal, interest, and related costs. The primary revenue source is local property taxes levied specifically for debt service.

Capital Project Fund – accounts for the financial resources that are restricted, committed, or assigned to be used for the acquisition or construction of, and/or additions to, major capital facilities.

BUDGET SUMMARY

The Budget Summary shows the estimated change in financial position (fund balance) resulting from the school district's operations during the fiscal year. This information is summarized from the revenue, expenditure, and other sources /use information, and projects whether the district's financial position will improve or worsen.

- Estimated (Beginning) Fund Balance shows what the school district owns, by the fund, on July 1 (the beginning of the fiscal year). This can be an estimated fund balance from the district's records as of June 30th of the prior fiscal year or can be retrieved from the previous fiscal year's annual financial report as of June 30th.
- Revenues - Summary of receipts/revenues.
- Expenditures - Summary of disbursements/expenditures.
- Other Sources (Uses) - Summarizes other transactions that do not relate to revenues or expenditures.
- Estimated (Ending) Fund Balance shows what the school district owns, by the fund, on June 30 (the end of the fiscal year). This reflects the change in equity that will occur as a result of operations during the fiscal year and adjusts the beginning fund balance accordingly.



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ESTIMATED RECEIPTS/REVENUES

Revenues are the monies estimated to be received by the school district that does not create an offsetting liability (debt/obligation to repay) or cancels an asset. The district will need to annually consider each fund's four major categories:

Accounts:

1000 Local Revenue	Revenue earned within the boundaries of the District.
2000 Flow Through Revenue	Revenue received for specific grant purposes for transfer to another district/joint agreement.
3000 State Revenue	Revenue from funds collected by the state and distributed to the District.
4000 Federal Revenue	Revenue from funds collected by the Federal Government and distributed (either directly or through the state)

Other Sources of Funds are estimated non-revenue receipts that may or may not increase the total combined fund balance. All such transactions are recorded, by the fund, in the 7000 series of accounts.

ESTIMATED DISBURSEMENTS/EXPENDITURES

Expenditures are charges estimated during the fiscal year that involve the disbursement of cash or the establishment of an obligation without creating an asset or canceling a liability. The school district will need to consider the fund, function, and object classifications when determining expenditures. In addition to the Funds, there are additional dimensions in which are used for accounting purposes.

FUNCTION

The function number is based on the Illinois State Board of Education accounting manual and gives a broad description of revenue or expenditure. The functions are as follows:

- **1000 Instruction** – The teaching of pupils or the interaction between teachers and pupils.
- **2000 Support Services** – Services that provide administrative, technical, and logistical support to facilitate and enhance instructions.
- **3000 Community Services** – Services provided by the district for the community as a whole or some segment of the community.
- **4000 Payments to Other Districts and Govt. Units** – Payments to other districts/joint agreements
- **5000 Debt Services** – Payments for specific debt service activities.

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OBJECT

The object number is a descriptor of the type of expenditure incurred. The Illinois State Board of Education Accounting Manual lists eight object codes as follows:

- **100 Salaries** - Gross salary for personal services rendered while on the payroll of the district.
- **200 Employee Benefits** - Fringe benefits paid by the district on behalf of the employee.
- **300 Purchased Services** - Amounts paid for personal services rendered by personnel who are not district employees, and other services, which the district may purchase.
- **400 Supplies and Materials** - Amount paid for material items of an expendable nature.
- **500 Capital Outlay** - Amount paid for the acquisition of fixed assets or additions to fixed assets.
- **600 Other Objects** - Amounts for goods and services not otherwise classified above.
- **700 Non-Capitalized Equipment** - Items that would be classified as capital assets except that they cost less than the capitalization threshold adopted by the school board but more than \$500.
- **800 Termination Benefits** - Limited solely to payments made to terminated or retiring employees as compensation for unused sick or vacation days.



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OPERATIONAL SERVICES

Fund Balances

The Superintendent or designee shall maintain fund balances adequate to ensure the District's ability to maintain levels of service and pay its obligations in a prompt manner in spite of unforeseen events or unexpected expenses. The Superintendent or designee shall inform the Board whenever it should discuss drawing upon its reserves or borrowing money.

The School District seeks to maintain a year-end fund balance to revenue ratio of no less than 25-30 percent, as calculated under the Ill. State Board of Education's *School District Financial Profile*.

CROSS REF.: 4:10 (Fiscal and Business Management), 4:80 (Accounting and Audits)

ADOPTED: November 6, 2019



Summary of Significant Accounting Policies Fiscal Year 2022-2023

Community Consolidated School District 46 (the “District”) operates as a public school system governed by a seven-member board. The District is organized under the School Code of the State of Illinois, as amended. The accounting policies of the District conform to the accounting principles generally accepted in the United States of America, as applicable to local governmental units of this type. The following is a summary of the more significant accounting policies of the District:

Reporting Entity

This report includes all of the funds of the District. The District is located in Lake County, Illinois. The District is governed by an elected Board of Education. The Board of Education maintains final responsibility for all personnel, budgeting, taxing, and debt matters. The reporting entity for the District consists of the primary government and its component units. Component units are legally separate organizations for which the primary government is financially accountable or other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity’s financial statements to be misleading. The District has not identified any organizations that meet these criteria.

Basis of Presentation

Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the District. The effect of interfund activity has been removed from these statements. The District’s operating activities are all considered “governmental activities”, that is, activities normally supported by taxes and intergovernmental revenues. The District has no operating activities that would be considered “business activities.”

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are identifiable with a specific function. Program revenues include: (1) amounts paid by the recipient of goods or services offered by the program and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Governmental Funds Financial Statements

Governmental funds' financial statements are organized and operated based on funds and are used to account for the District's general governmental activities. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, reserves, fund balance, revenues, and expenditures. The minimum number of funds is maintained consistent with legal and managerial requirements.

Separate financial statements are provided for all governmental funds and fiduciary funds; the fiduciary funds are excluded from the government-wide financial statements.

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Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the economic resources measurement focus, while the fiduciary fund statements do not have a measurement focus. The government-wide financial statements and the fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue when all eligibility requirements have been met.

Governmental fund financial statements are reported using the flow of current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both "measurable and available". "Measurable" means that the amount of the transaction can be determined, and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred. However, expenditures for unmatured principal and interest on general long-term debt are recognized when due; and certainly compensated absences, claims, and judgments are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Major Governmental Funds

General Fund - the general operating fund of the District. It accounts for all financial resources except those required to be accounted for in another fund. This fund is primarily used for most of the instructional and administrative aspects of the District's operations. Revenues consist largely of local property taxes and state government aid.

Special Revenue Funds - account for the proceeds of specific revenue sources that are legally restricted or assigned to expenditures for specified purposes, other than those accounted for in the Debt Service Fund, Capital Projects Funds, or Fiduciary Funds.

Operations and Maintenance Fund - accounts for expenditures made for repair and maintenance of the District's buildings and land. Revenue consists primarily of local property taxes.

Transportation Fund - accounts for all revenue and expenditures made for student transportation. Revenue is derived primarily from local property taxes and state reimbursement grants.

Municipal Retirement/Social Security Fund - accounts for the District's portion of pension contributions to the Illinois Municipal Retirement Fund, payments to Medicare, and payments to the Social Security System for non-certified employees. Revenue to finance the contributions is derived primarily from local property taxes and personal property replacement taxes.

Debt Service Fund - accounts for the accumulation of resources that are restricted, committed, or assigned for, and the payment of, long-term debt principal, interest, and related costs. The primary revenue source is local property taxes levied specifically for debt service.

Capital Project Funds - accounts for the financial resources that are restricted, committed, or assigned to be used for the acquisition or construction of, and/or additions to, major capital facilities.

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Budget Development Process

Budget Planning

The planning process begins in the fall of the prior school year. A calendar is developed to outline the main activities and deadlines during the budget process. The calendar is used to gauge the District's progress toward adopting a budget for the next fiscal year.

Budget Preparation

The Budget is primarily based on the expectations of future revenues and expenditures and relies upon the best information available at this time. Budget allocations for general operations are established and distributed to Budget leaders (principals and department leadership) to prioritize at the building level. It included staff and benefit projections, as well as expected capital expenditures. Detailed line items, such as supplies and purchased services, are developed and coordinated by the Business Office. The budget process is built upon participatory, “zero-based budgeting” input from Budget leaders in which they engage in a cycle of meetings with the Business Office staff to gather their requests for the upcoming year. Participatory budgeting increases responsibility and ownership in decision-making. This builds an understanding of school budgets, directs funds to press needs, and encourages budget leaders to be innovative. “Zero-based budgeting” is a process that asks administrators to build a budget from the ground up, where all expenditures must be justified and analyzed for need. The benefits of this process include challenging budget leaders to evaluate and prepare effective requests, improving operations/reducing wastefulness, and requiring requests to be aligned with the strategic goals of the District. Finance Committee meetings are scheduled as needed to review priorities and specific challenges in any given year. The District administration shares preliminary budget information with the Board of Education on projected revenues and any staffing or programming decisions required for the coming year.

Budget Adoption

Preliminary budget information is provided to the Board at a Regular Board of Education meeting in May. The Board may request modifications of the preliminary budget during this meeting; the Budget is then modified and a proposed Tentative Budget is prepared and presented in June/July. The final adoption of the Budget occurs in August/September, the Final Budget is then filed with State of Illinois Board of Education, the Lake County Regional Superintendent of Schools, and the County Clerk within 30 days of adoption or by September 30.

Budget Implementation

Upon approval of the budget, the Business Office loads the new budget into the financial software system Skyward and Forecast5, and the budget is available to use during the next fiscal year.

Budget Management Process

Throughout the fiscal year, communication between the Business Office and the various budget administrators are maintained to assure budget discipline. The budget process is a forward look into the next fiscal year. Certain events change the scope of the budget during the year and budget administrators will periodically need to increase a budget line item. Assessments are made on the budget administrator's other items to see if money can be transferred between accounts. If money cannot be transferred, then a farther-reaching assessment is made to see if other budget areas have funds available to allow an increasing the budget line item in question.

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Budget Process and Timeline	
August Board Meeting	Board authorizes Administration to build a new budget.
October – April	The administration works with principals and administrators to build a preliminary budget, which is discussed with the Board during this time for input and comments.
May Board Meeting	Preliminary Budget is presented to the Board for discussion and review.
June Board Meeting	Tentative Budget – Board authorizes Administration to display the Tentative Budget for public viewing for a minimum of 30 days before a Public Hearing on the Budget and before acting on its final adoption (budget is subject to changes through this period). Board also authorizes Administration to publish the Tentative Budget in a local newspaper.
July	Tentative Budget is published in the local newspaper and the Tentative Budget is displayed for public viewing.
August / September Board Meeting	The School Budget Cover Form and the Certification are signed by the Board Members, the Board of Education Secretary, and the CSBO. The Public Hearing on Tentative Budget is presented at the regular board meeting. The final Budget is adopted during the Regular Board Meeting.
September	<p>Adopted Budget is sent to the State of Illinois Board of Education electronically and mailed to the Lake County Regional Superintendent of Schools and the County Clerk within 30 days of adoption.</p> <p>Adopted Budget is placed on the School District's official website.</p>

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Fiscal 2022-2023 Detail Budget Calendar The process is from August 2022 through September 2023

Target Date	Description of Activity	Responsibility
August 10, 2022	Public Hearing and Adoption of FY23 Final Budget	Widman (Board Action)
September 21, 2022	Develop the 2022 Tax Levy Timeline	Widman
October 26, 2022	Tentative 2022 Levy discussion and approval by the Board for Publishing and Public Hearing with the Estimate Aggregate 2022 Tax Levy Extension	Widman (Board Action)
November 16, 2022	Review, Public Hearing & Adoption of the Tax 2022 Levy	Widman (Board Action)
December 14, 2022	Review of 2023-24 Student Fees	Widman
January 18, 2023	Adopt 2022-23 Student Fees, Transportation Fees, Early Childhood Fees, and Facility Rental Fees	Widman (Board Action)
January- February	<ul style="list-style-type: none"> •Financial Projections •Review of 2023-24 Budget Parameters •Enrollment Projections •Analyze short-term and long-term student class and needs •Analyze Staffing needs •Capital Plan and Projected Financial Impact •Technology Plans •Administrative Budget Meetings 	Widman Widman Cabinet Cabinet Cabinet Widman/Halperin Cabinet/Clay Widman/Cabinet
March 1st & 15th, 2023	Review Staffing Plan/Budget Discussion	Wolk/Widman
April 12, 2023	Presentation/Approval of any RIF Plan Review and Approve amending FY 2023 Final Budget, and Board approve to publish a Legal Notice for Public Hearing of Amended FY 2023 budget and to make the Amended FY 2023 Budget available for Public Inspection at least 30 days prior to the Public Hearing on the budget- Daily Herald (if necessary)	Wolk Widman (Board Action)

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May 3, 2023- June 7, 2023	FY 2023 Amended Budget available for public inspection (if necessary)	Wildman
May 17, 2023	Present and discuss Preliminary Budget for FY 2023-24	Wildman
June 7, 2023	FY 2024 Tentative Budget	Wildman
June 21, 2023	Public Hearing and Adoption of the Amended FY 2023 Final Budget (if necessary) Review and Approval of FY 2024 Tentative Budget and; Board approve to publish a Legal Notice for Public Hearing of FY2024 Tentative Budget and to make the Tentative Budget available for Public Inspection at least 30 days prior to the Public Hearing on the budget- July 2024 Daily Herald	Wildman (Board Action)
June 21, 2023	File Final FY 2023 Amended Budget with Lake County Clerk by June 30, 2023	Wildman
June 21, 2023- August 2023	FY 2023-24 Tentative Budget available for public inspection	Wildman
August 2023	Public Hearing and Adoption of FY 2023-24 Final Budget	Wildman (Board Action)
September 2023	File Final 2023-24 Budget with Lake County Clerk by September 30, 2023	Wildman

Note: All dates are subject to change.

The dates beyond June 21, 2023 are based on projected Board Meeting dates.

Budget Administration and Management Process

The District has complete responsibility for the preparation and modification of its annual budget and is solely accountable for its fiscal matters, including surpluses and deficits, assignments of management, and issuance of debt. The District's administration is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft, or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America.

The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived and that (2) the valuation of costs and benefits requires estimates and judgments by management.

The District's independent auditors run tests to determine the adequacy of the internal control structure, including the portion related to federal financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations. The results of the tests for the fiscal year ended June 30, 2021 provided no instances of material weaknesses in the internal control structure or significant violations of applicable laws and regulations.

The District maintains sound budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual budget approved by the District's Board of Education.

Monthly, the business office provides the Board with a variance report based on changes to the approved budget. The Board is also provided with other monthly financial information including revenue and expenditure detail, check registers and cash, receivable, and investment summaries. Other financial information is routinely provided as needed.

Activities of the General Fund, Special Revenue Funds, Debt Service Fund, and Capital Projects Funds are included in the annual budget. The level of budgetary control is established at the individual fund level. As demonstrated by the statements and schedules included in the financial section of this report, the District continues to meet its responsibility for sound financial management.

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Other Local Revenue Sources

Revenues from other local sources represent 2% of the total revenues; they are comprised of student fees, tuition-based programs, other local tax collections, cafeteria receipts, earnings of investments, and miscellaneous revenues. The District anticipates a significant drop in local revenues this year due to significant declines in interest rates in comparison to recent years.

Other Local Revenue	Actual FY 2019	Actual FY 2020	Actual FY 2021	Unaudited FY 2022	Budget FY 2023
Corporate Personal Property Replacement Tax	\$146,459.00	\$154,526.84	\$196,837.01	\$417,284.27	\$448,623.00
Food Service	\$383,509.00	\$279,286.00	\$6,730.88	\$7,756.03	\$0.00
Interest on Investments	\$528,240.00	\$401,866.00	\$29,818.89	\$124,582.52	\$308,507.80
Other Local Revenues	\$1,231,154.00	\$1,325,766.00	\$1,314,912.90	\$1,542,752.78	\$1,057,750.00
Total Local Revenues	\$2,289,362.00	\$2,161,444.84	\$1,548,299.68	\$2,092,375.60	\$1,814,880.80



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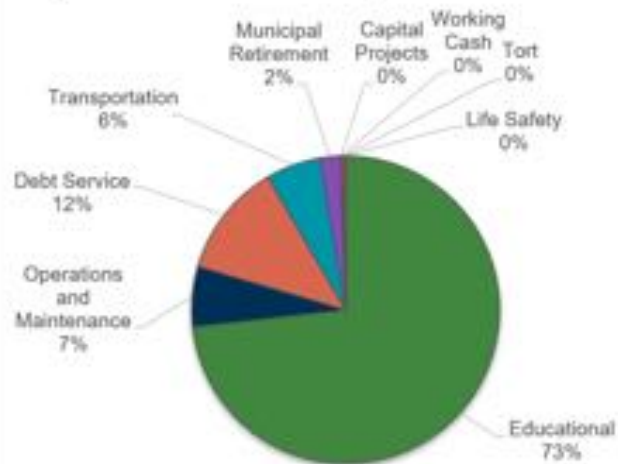
Summary of All Funds

Summary of Fund Balances

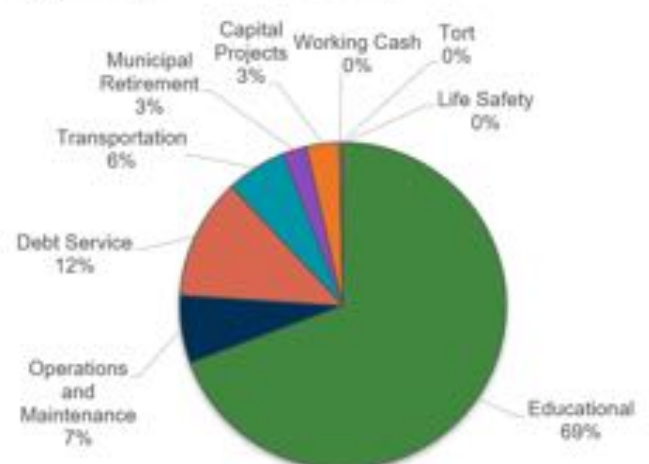
All Funds

	Beginning Balance	Revenue	Expenditure	Excess (Deficit)	Other Financing Sources (Uses)	Ending Balance
Educational	\$13,172,385	\$47,263,082	\$46,854,044	\$409,038	\$0	\$13,581,423
Operations and Maintenance	\$3,012,916	\$4,109,905	\$4,588,860	(\$478,956)	\$0	\$2,533,960
Debt Service	\$4,727,212	\$7,736,654	\$8,107,378	(\$370,723)	\$0	\$4,356,489
Transportation	\$1,681,853	\$3,756,147	\$4,036,351	(\$280,204)	\$0	\$1,401,649
Municipal Retirement	\$1,012,153	\$1,308,732	\$1,639,971	(\$331,239)	\$0	\$680,914
Capital Projects	\$8,843,035	\$160,746	\$2,220,144	(\$2,059,398)	\$0	\$6,783,637
Working Cash	\$2,829,330	\$26,712	\$0	\$26,712	\$0	\$2,856,042
Tort	\$397,228	\$207,444	\$212,985	(\$5,541)	\$0	\$391,687
Life Safety	\$0	\$0	\$0	\$0	\$0	\$0
	\$35,676,113	\$64,569,423	\$67,659,734	(\$3,090,311)	\$0	\$32,585,802

Budgeted Revenue Allocation by Fund



Budgeted Expenditure Allocation by Fund

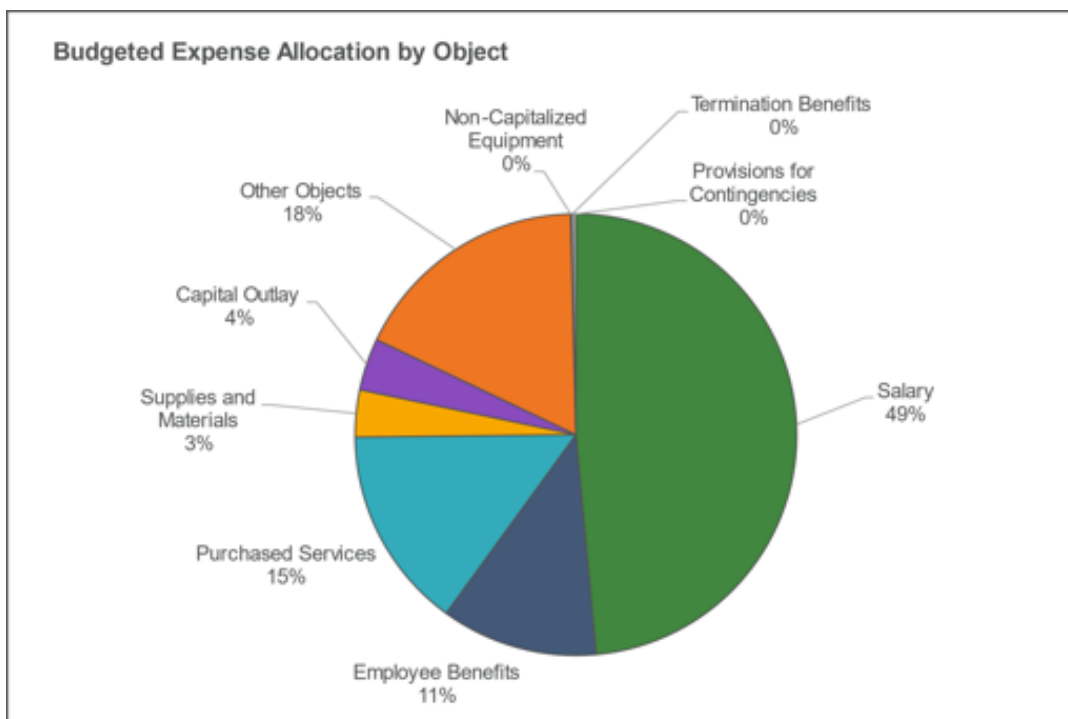
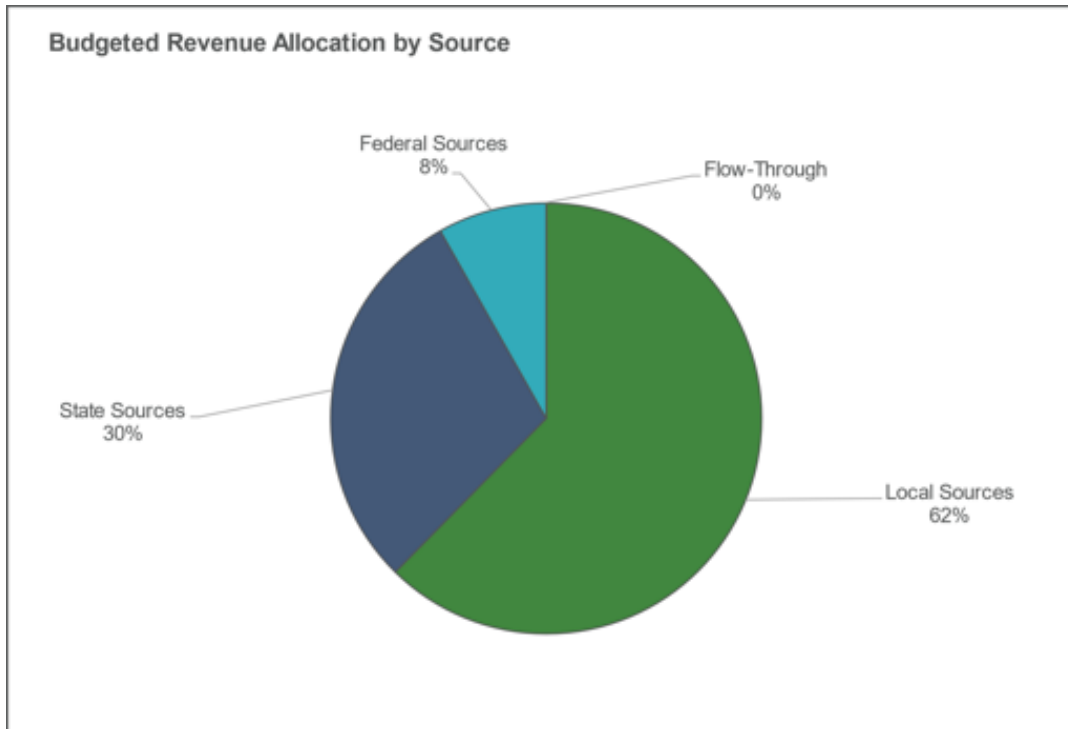


Source: District Business Financial Database/Forecast5 Analytics, Inc.

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Summary Data for Total Budget - All Government Funds 2022 Budgeted Revenue and Expense Allocation by Source and Object



Source: District Business Financial Database/Forecast5 Analytics, Inc.

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Summary Data for Total Budget - All Government Funds Revenues and Expenditures

Governmental Funds - Revenues			
	FY 2022 ACTUAL	FY 2023 BUDGET	% Δ
Educational	\$47,181,187	\$47,263,082	0.17%
Operations and Maintenance	\$3,840,811	\$4,109,905	7.01%
Transportation	\$3,594,376	\$3,756,147	4.50%
Municipal Retirement	\$1,478,871	\$1,308,732	-11.50%
Capital Projects	\$84,042	\$160,746	91.27%
Debt Service	\$7,431,461	\$7,736,654	4.11%
Tort	\$190,441	\$207,444	8.93%
Life Safety	\$0	\$0	
Working Cash	\$14,183	\$26,712	88.34%
Total	\$63,815,373	\$64,569,423	1.18%

Governmental Funds - Expenditures			
	FY 2022 ACTUAL	FY 2023 BUDGET	% Δ
Educational	\$45,791,141	\$46,854,044	2.32%
Operations and Maintenance	\$4,258,162	\$4,588,860	7.77%
Transportation	\$3,399,060	\$4,036,351	18.75%
Municipal Retirement	\$1,543,325	\$1,639,971	6.26%
Capital Projects	\$1,202,364	\$2,220,144	84.65%
Debt Service	\$7,841,690	\$8,107,378	3.39%
Tort	\$0	\$212,985	
Life Safety	\$0	\$0	
Working Cash	\$0	\$0	
Total	\$64,035,731	\$67,659,734	5.66%

Source: District Business Financial Database/Forecast5 Analytics, Inc.

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Budget At-A-Glance

Analysis

Summary of Fund Balances

The 2021-22 adopted budget is an all funds deficit of \$1.3 million, with revenues of \$63.1 million and expenditures of \$64.4 million. The budget reflects an increase in expenditures and fund level deficits in the Operations and Maintenance Fund, Debt Service Fund, Transportation Fund and Tort, with increases in the Education Fund, Municipal Retirement Fund and Working Cash Fund. A \$500,000 Board approved transfer was authorized from the Operations and Maintenance Fund to Capital Projects, to support needed roof work at Grayslake Middle School. The district is experiencing a structural deficit from an underlying 64% Adequacy Gap (2020 IL REPORT Card) and several years of low CPI level increases to the district's tax levy. However, it is important to note that the largest fund, the Education Fund, is balanced. The main reason for this includes a significant increase of revenues to the Education Fund due to Elementary and Secondary School Emergency Relief (ESSER) funds. The timing of these reimbursements has been conservatively budgeted, with several large initiatives planned for the third and fourth quarters of FY 22. As ESSER funds are multi-year, we may need to adjust FY 23 for reimbursable funds not received in FY 22.

Government Funds - Revenues

Total revenue budget for all funds has increased by 7.8% from 2020-21 (actuals) to 2021-22 (budget). This increase is due to the inclusion of approximately \$67.0 million in the Grant Fund for ESSER funds. These federal funds were awarded in three grants, ESSER I, II and III. ESSER I was mostly spent in the 2020-21 year and ESSER II and III will be primarily spent in the 2021-22 and 2022-23 years.

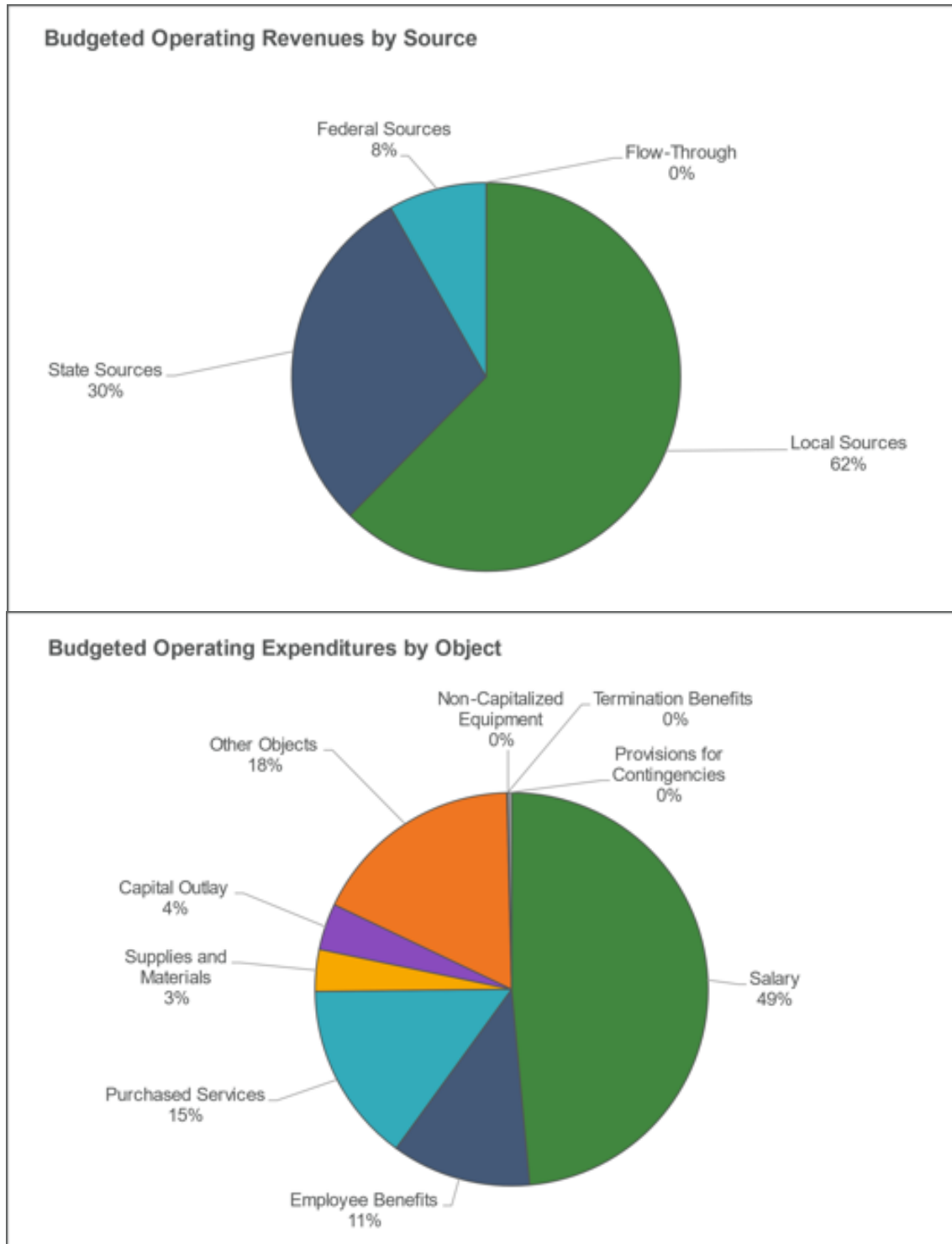
Government Funds - Expenditures

Total expenditure budget for all funds has increased by 12.5% from 2020-21 (actuals) to 2021-22 (budget). This increase is due to the salaried expenditures being below budget for the 2020-21 year. The district operated in a remote learning environment with many extra curricular activities and substitute teachers not being needed. The district was also not able to complete capital work, which was deferred to 2021-22.

CCSD 46 Operating Funds: Projected Year-End Balances

The district will continue to face a structural deficit in all operating funds, as additional Tier 1 funding from Evidence Based Funding moves the district towards 'Adequacy.' The projections from FY 2023, 2024 and 2025 reflect current fund deficits in the Operations and Maintenance Fund and Transportation Fund. Both of these funds have experienced significant increases in price and scope of services in Purchased Services from outsourced contracts such as transporting our students and night time cleaning of our buildings. Education Fund expenditures are not growing fast enough to offset these deficit funds. The district will revisit our levy distribution from FY 2023, 2024 and 2025 to assign more local tax to these funds. Outside of the Operating Funds, Debt Service Fund balances will stabilize after FY 2025 once all the outstanding debt obligations are paid off.

Summary Data for Operating Funds 2022 Budgeted Revenue and Expense Allocation by Source and Object

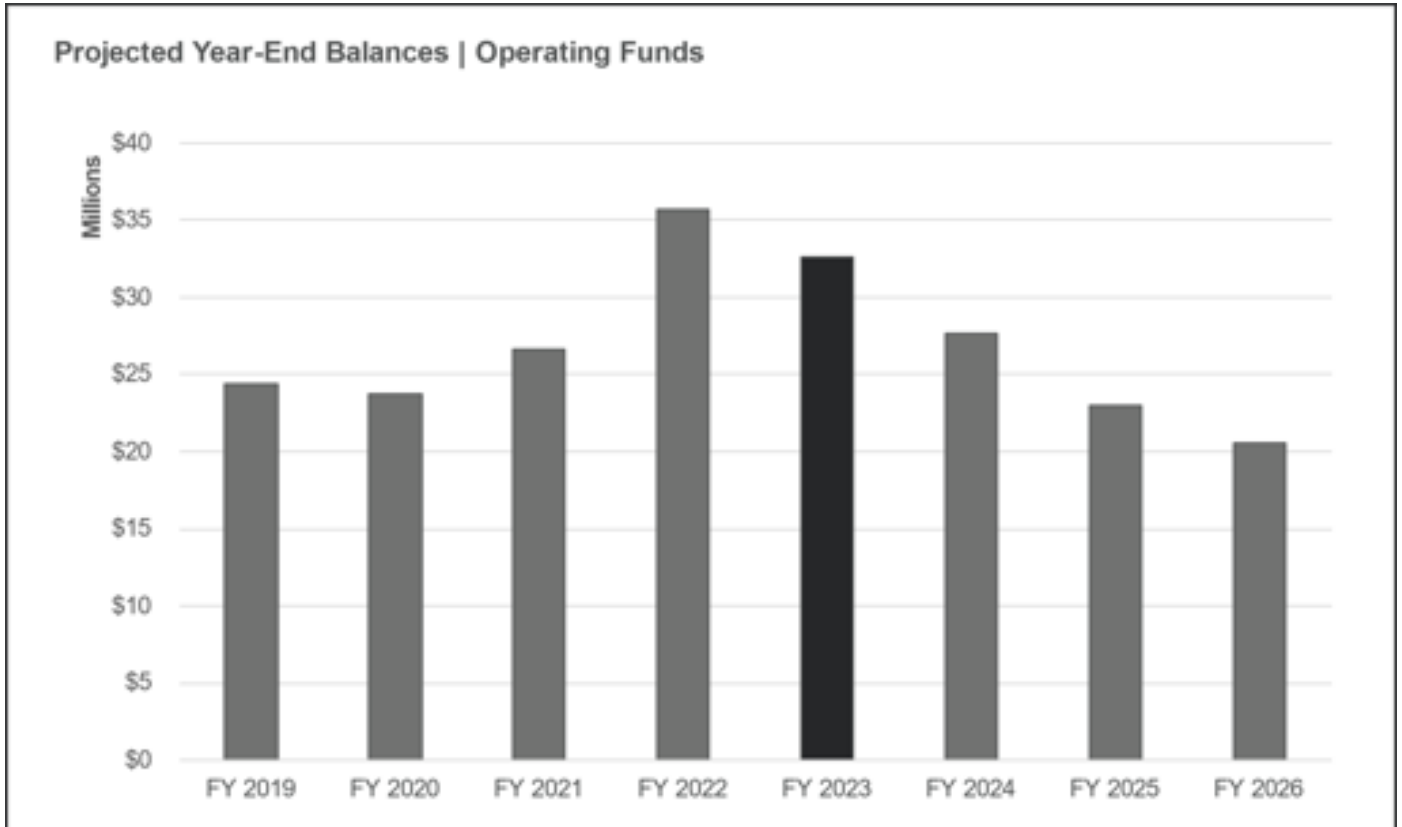


Source: District Business Financial Database/Forecast5 Analytics, Inc.

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CCSD 46 Operating Funds Projected Year-End Balances



Source: District Business Financial Database/Forecast5 Analytics, Inc.

Educational Fund

Revenues By Source and Expenditures By Object

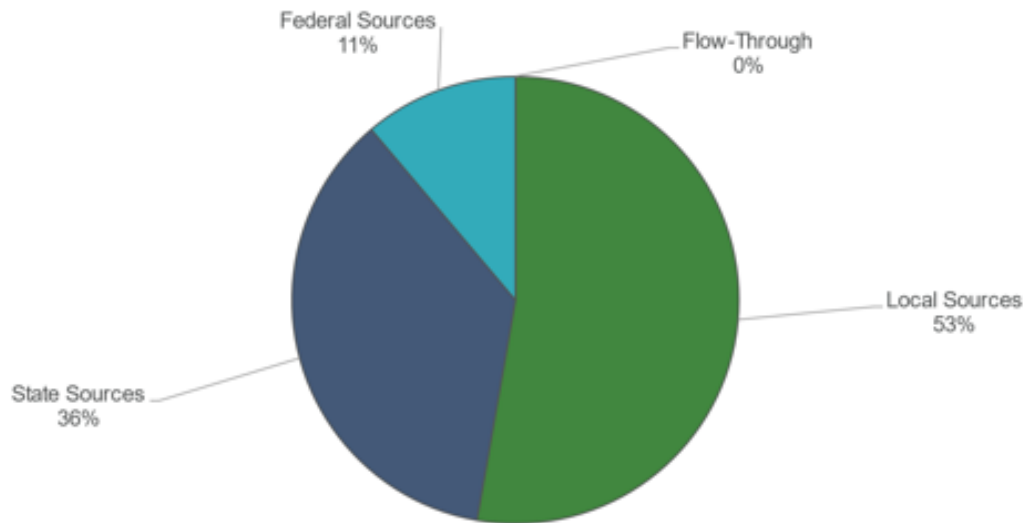
	ACTUAL FY 2018	ACTUAL FY 2019	%	ACTUAL FY 2021	%	ACTUAL FY 2022	%	BUDGET FY 2023	%	PROJECTED FY 2024	%	PROJECTED FY 2025	%	PROJECTED FY 2026	%
REVENUES															
Local Sources	\$20,654,877	\$20,657,797	-0.00%	\$21,758,579	0.54%	\$24,729,344	1.50%	\$26,934,052	0.90%	\$27,426,089	0.80%	\$28,276,026	0.60%	\$28,117,062	-0.40%
State Sources	\$12,384,681	\$14,202,302	0.28%	\$14,303,008	0.01%	\$15,808,058	10.46%	\$17,043,768	7.59%	\$17,888,768	4.89%	\$18,798,768	2.81%	\$18,798,768	0.00%
Federal Sources	\$1,307,046	\$1,881,463	-0.88%	\$1,625,874	82.24%	\$1,205,744	88.20%	\$1,279,262	-26.79%	\$1,679,262	-32.31%	\$1,679,262	0.00%	\$1,679,262	0.00%
Flow Through	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUES	\$24,346,504	\$26,741,562	2.84%	\$37,779,531	0.93%	\$41,743,147	11.00%	\$45,261,082	0.17%	\$46,994,119	0.38%	\$48,053,056	2.41%	\$48,665,112	1.28%
EXPENDITURES															
Salary	\$27,468,308	\$28,255,674	0.89%	\$28,666,891	1.29%	\$30,112,868	0.50%	\$31,884,152	4.80%	\$33,280,389	5.38%	\$34,698,816	3.91%	\$35,481,727	2.76%
Employee Benefits	\$4,795,881	\$4,823,027	-0.06%	\$4,182,328	-13.26%	\$4,385,439	0.80%	\$5,844,164	27.17%	\$6,219,348	6.43%	\$6,588,094	5.83%	\$6,888,762	3.70%
Purchased Services	\$1,416,370	\$2,667,422	17.22%	\$2,774,305	0.89%	\$3,168,919	16.75%	\$3,891,339	25.87%	\$4,177,000	3.80%	\$4,256,389	2.00%	\$4,381,430	3.00%
Supplies and Materials	\$621,670	\$966,968	21.69%	\$1,840,831	84.10%	\$4,352,868	157.44%	\$1,411,269	-64.79%	\$1,483,508	3.80%	\$1,487,943	0.00%	\$1,542,087	3.90%
Capital Outlay	\$7,298	\$1,827	-82.27%	\$62,444	982.48%	(\$23,348)	-987.87%	\$127,300	128.42%	\$151,728	2.80%	\$151,047	0.00%	\$117,488	-2.00%
Other Objects	\$1,000,832	\$3,168,322	2.88%	\$3,536,861	11.72%	\$3,506,795	-0.84%	\$3,798,200	12.82%	\$3,875,848	2.00%	\$3,867,874	0.00%	\$4,198,887	3.00%
Non-Capitalized Equipment	\$43,401	\$67,193	58.10%	\$83,834	30.89%	\$83,360	-0.47%	\$48,500	-46.12%	\$47,865	0.80%	\$48,332	0.00%	\$50,872	3.00%
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Provisions for Contingencies	\$0	\$0		\$0		\$0		\$100,000		\$100,000	2.00%	\$100,000	0.00%	\$100,000	0.00%
TOTAL EXPENDITURES	\$38,681,469	\$45,145,394	4.30%	\$47,877,408	0.31%	\$48,791,147	11.48%	\$48,854,364	0.00%	\$49,259,203	0.80%	\$51,205,578	3.72%	\$52,899,238	3.18%
SURPLUS(DEFICIT)	\$15,665,035	\$11,596,168	-25.54%	\$10,002,023	-13.73%	\$12,951,999	29.51%	\$16,406,718	26.66%	\$17,734,916	8.12%	\$16,847,478	-5.02%	\$15,765,874	-6.44%
OTHER FINANCING SOURCES(USES)															
Other Financing Sources	\$0	\$0		\$1,387,124		\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	(\$175,890)		(\$220,000)		\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FINANCING SOURCES(USES)	\$0	(\$175,890)		\$1,167,124		\$0		\$0		\$0		\$0		\$0	
SURPLUS(DEFICIT) WITH OTHER SOURCES(USES)	\$15,665,035	\$11,420,278	-15.21%	\$11,169,147	-2.21%	\$12,951,999	16.99%	\$16,406,718	26.66%	\$17,734,916	8.12%	\$16,847,478	-5.02%	\$15,765,874	-6.44%
BEGINNING FUND BALANCE	\$15,481,189	\$16,565,893		\$8,837,981		\$11,762,339		\$13,172,385		\$13,587,423		\$13,387,319		\$12,589,182	
ENDING FUND BALANCE	\$15,585,893	\$8,837,981	-42.41%	\$11,762,339	33.84%	\$13,172,385	14.38%	\$13,981,423	6.14%	\$13,587,423	-2.76%	\$12,589,182	-7.32%	\$10,539,877	-16.29%
FUND BALANCE AS % OF EXPENDITURES	27.40%	24.70%		24.49%		24.77%		24.89%		27.18%		24.47%		19.89%	
FUND BALANCE AS % OF MONTHLY OF EXPENDITURES	3.29	2.87		3.44		3.43		3.48		3.28		3.36		3.48	

Community Consolidated School District 46

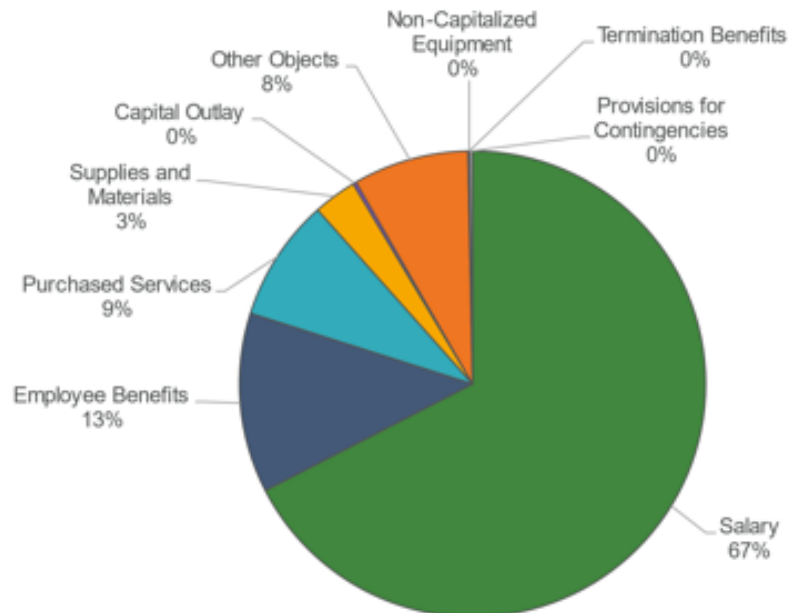
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Summary Data for Educational Fund 2023 Budgeted Revenue and Expense Allocation by Source and Object

Budgeted Educational Revenues by Source



Budgeted Educational Expenditures by Object

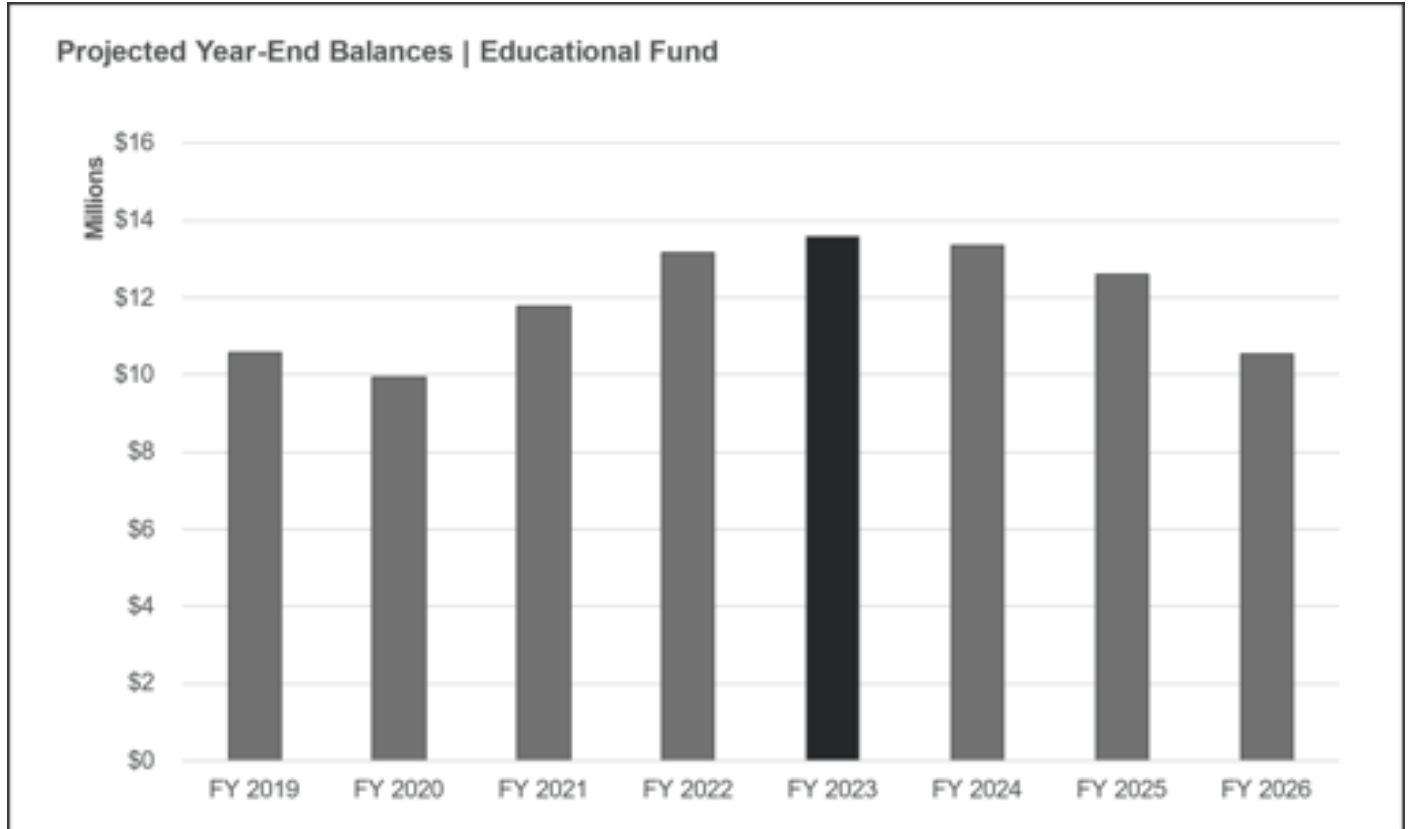


Source: District Business Financial Database/Forecast5 Analytics, Inc.

Community Consolidated School District 46

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Summary Data for Educational Fund 2023 Budgeted Revenue and Expense Allocation by Source and Object



Source: District Business Financial Database/Forecast5 Analytics, Inc.

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Operations and Maintenance Fund

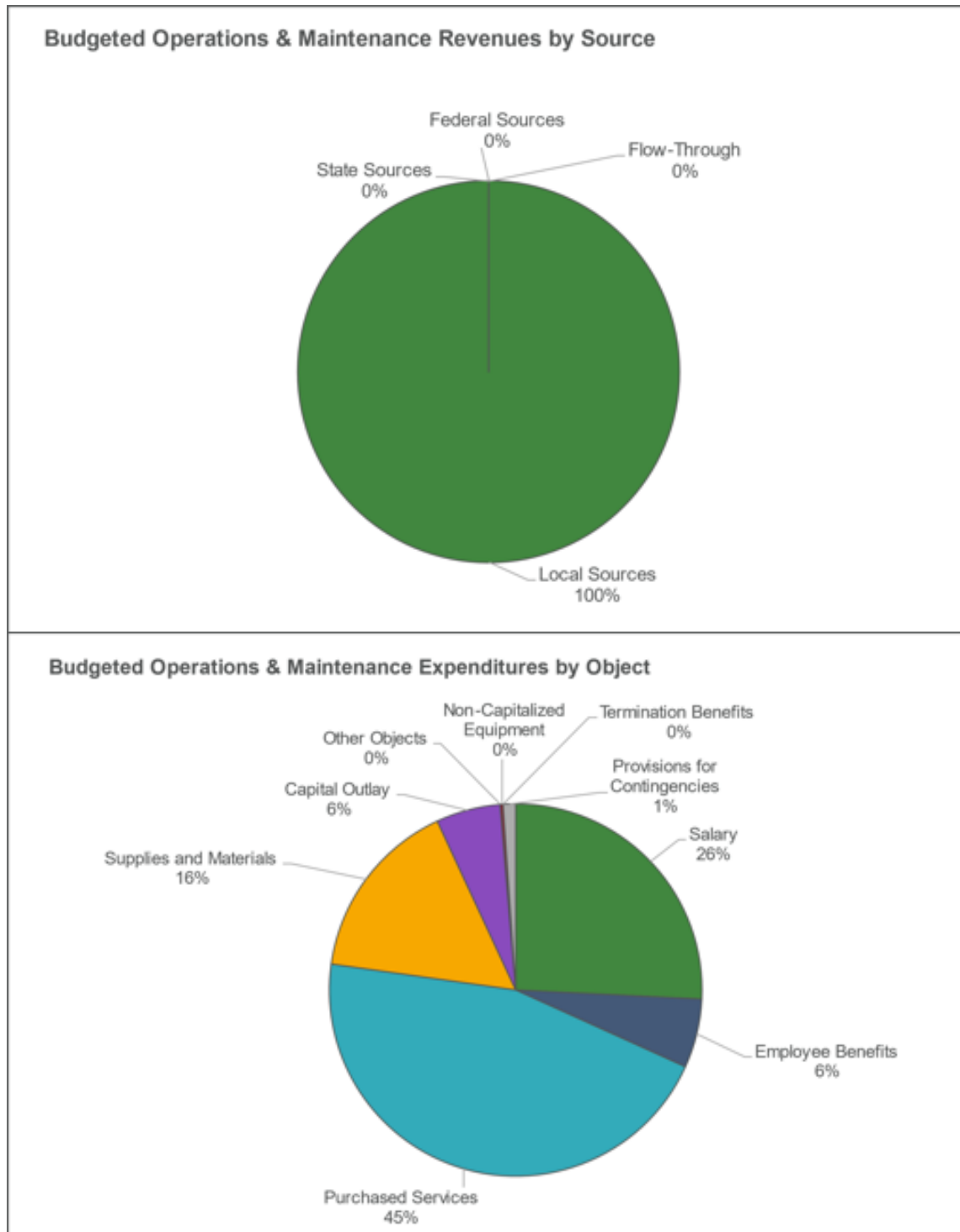
Revenues By Source and Expenditures By Object

	ACTUAL FY 2018	ACTUAL FY 2019	N.A.	ACTUAL FY 2021	N.A.	ACTUAL FY 2022	N.A.	BUDGET FY 2023	N.A.	PROJECTIONS FY 2024	N.A.	PROJECTIONS FY 2025	N.A.	PROJECTIONS FY 2026	N.A.
REVENUES															
Local Sources	\$1,879,715	\$4,180,180	11.79%	\$4,315,368	3.23%	\$3,840,811	-11.05%	\$4,108,965	7.01%	\$4,419,503	8.85%	\$4,580,390	3.74%	\$4,684,855	1.88%
State Sources	\$0	\$80,000		\$0	-100.00%	\$0		\$0		\$0		\$0		\$0	
Federal Sources	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Flow Through	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUES	\$1,879,715	\$4,260,180	11.79%	\$4,315,368	3.23%	\$3,840,811	-11.05%	\$4,108,965	7.01%	\$4,419,503	8.85%	\$4,580,390	3.74%	\$4,684,855	1.88%
EXPENDITURES															
Salary	\$608,969	\$960,330	2.27%	\$909,189	-0.98%	\$881,177	-3.04%	\$1,081,068	20.58%	\$1,346,467	5.98%	\$1,290,289	-3.91%	\$1,305,804	2.74%
Employee Benefits	\$228,013	\$230,676	0.77%	\$220,364	-4.60%	\$221,603	0.54%	\$254,880	18.70%	\$262,867	6.62%	\$211,316	-8.20%	\$230,990	6.19%
Purchased Services	\$1,583,103	\$815,508	-17.88%	\$1,328,311	18.28%	\$1,800,714	70.70%	\$2,086,109	74.87%	\$2,148,802	3.00%	\$2,213,103	3.00%	\$2,279,348	3.00%
Supplies and Materials	\$864,950	\$679,548	-21.40%	\$658,381	-3.11%	\$679,160	48.28%	\$517,500	-25.67%	\$148,305	-3.88%	\$171,805	3.00%	\$194,959	3.00%
Capital Outlay	\$108,314	\$451,318	267.12%	\$132,380	-67.51%	\$203,213	83.72%	\$268,000	5.28%	\$283,680	3.89%	\$271,880	-3.95%	\$279,736	3.00%
Other Objects	\$118,880	\$408	-99.88%	\$30	-99.99%	\$668	4762.00%	\$1,800	34.84%	\$1,940	3.89%	\$1,381	-3.00%	\$1,839	3.00%
Non-Capitalized Equipment	\$1,371	\$1,150	16.80%	\$37,362	787.28%	\$4,816	-81.49%	\$10,000	111.40%	\$10,000	3.00%	\$10,000	3.00%	\$10,007	3.00%
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Provisions for Contingencies	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
TOTAL EXPENDITURES	\$1,958,143	\$3,078,758	-5.82%	\$1,898,347	-4.77%	\$4,258,732	41.89%	\$4,988,880	7.77%	\$4,764,388	-3.87%	\$4,933,387	3.34%	\$5,077,841	3.12%
SURPLUS/(DEFICIT)	\$268,872	\$1,879,422		\$1,314,699		\$582,079		\$112,085		\$655,115		\$646,993		\$613,798	
OTHER FINANCING SOURCES/(USES)															
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$1,144,270		\$360,520		\$300,000		\$0		\$0		\$0		\$0	
TOTAL OTHER FINANCING SOURCES/(USES)	\$0	\$1,144,270		\$360,520		\$300,000		\$0		\$0		\$0		\$0	
SURPLUS/(DEFICIT) WITH OTHER SOURCES/(USES)	\$268,872	\$3,023,692		\$1,675,219		\$882,079		\$112,085		\$655,115		\$646,993		\$613,798	
BEGINNING FUND BALANCE	\$1,890,389	\$4,342,870		\$1,879,277		\$1,890,287		\$2,812,818		\$2,833,960		\$2,348,368		\$1,821,781	
ENDING FUND BALANCE	\$1,292,871	\$2,879,377		\$1,870,287		\$1,872,818		\$2,833,960		\$2,348,368		\$1,821,781		\$1,528,873	
FUND BALANCE AS % OF EXPENDITURES	127.64%	93.87%		108.87%		79.76%		56.82%		47.14%		36.89%		30.85%	
FUND BALANCE AS % OF MONTHLY OF EXPENDITURES	15.32	19.83		19.37		8.49		4.83		5.68		4.68		3.81	

Community Consolidated School District 46

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Summary Data for Operations and Maintenance Fund 2023 Budgeted Revenue and Expense Allocation by Source and Object

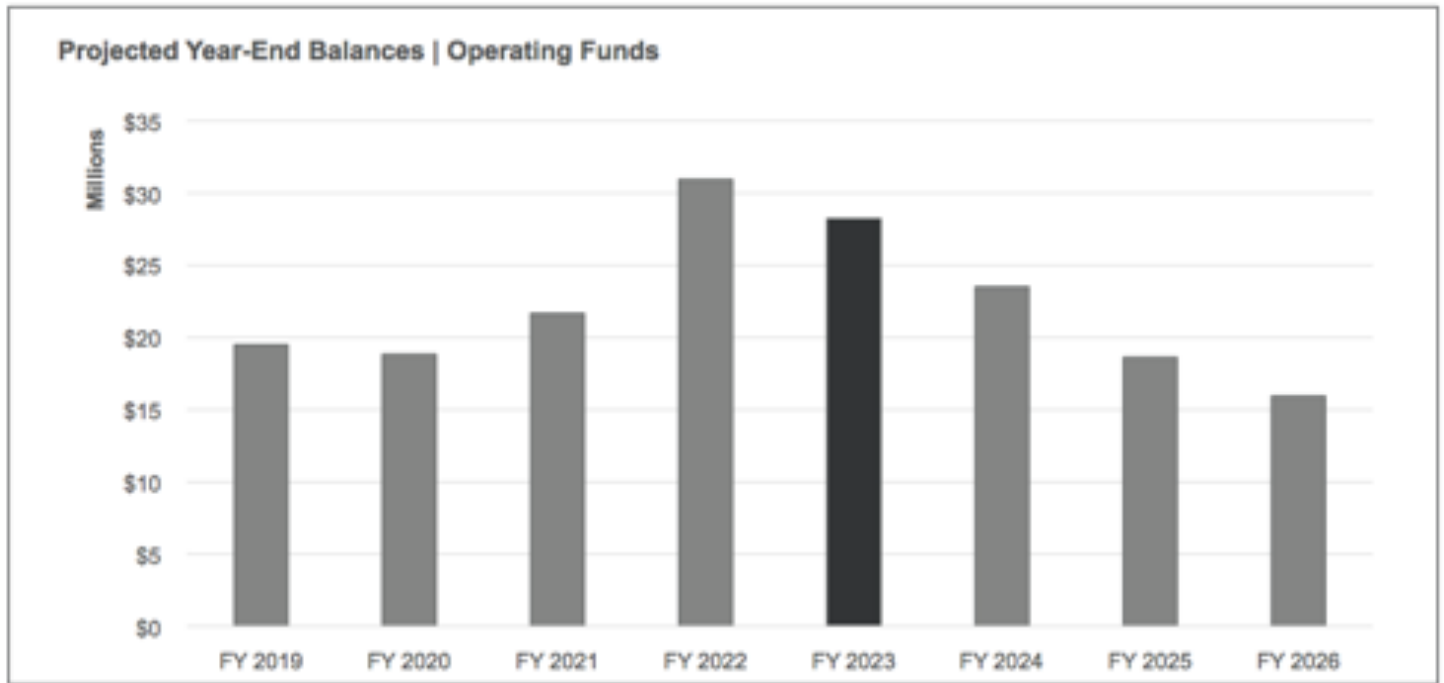


Source: District Business Financial Database/Forecast5 Analytics, Inc.

Community Consolidated School District 46

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Operations and Maintenance Fund Projected Year-End Balances



Source: District Business Financial Database/Forecast5 Analytics, Inc.

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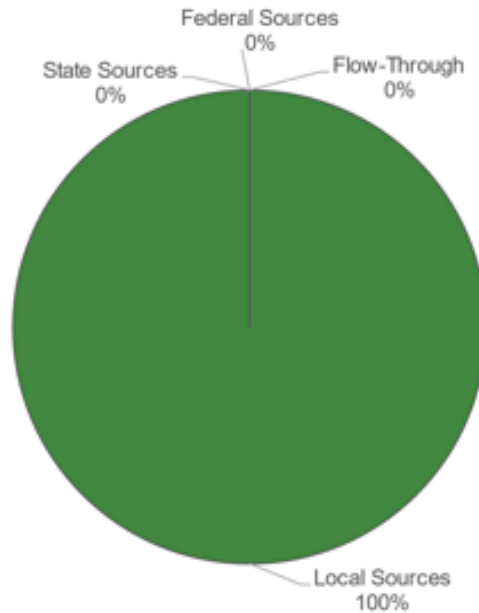
Debt Service Fund

Revenues By Source and Expenditures By Object

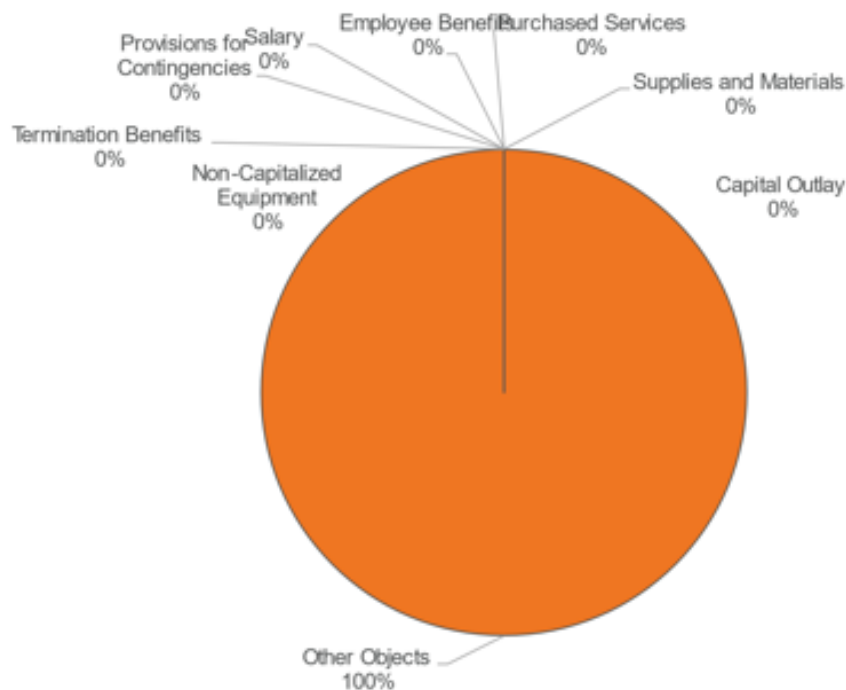
	ACTUAL FY 2019	ACTUAL FY 2020	N.A.	ACTUAL FY 2021	N.A.	ACTUAL FY 2022	N.A.	BUDGET FY 2023	N.A.	PROJAC(TED) FY 2024	N.A.	PROJAC(TED) FY 2025	N.A.	PROJAC(TED) FY 2026	N.A.
REVENUES															
Local Sources	\$7,793,549	\$7,816,115	0.44%	\$7,730,562	-1.05%	\$7,419,481	-3.54%	\$7,739,854	4.11%	\$8,198,548	4.65%	\$8,395,192	2.33%	\$8,590,598	-2.86%
State Sources	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Federal Sources	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Flow Through	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUES	\$7,793,549	\$7,816,115	0.44%	\$7,730,562	-1.05%	\$7,419,481	-3.54%	\$7,739,854	4.11%	\$8,198,548	4.65%	\$8,395,192	2.33%	\$8,590,598	-2.86%
EXPENDITURES															
Battery	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Employee Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Purchased Services	\$0	\$0		\$28,000		\$0	-100.00%	\$0		\$0		\$0		\$0	
Supplies and Materials	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Capital Outlay	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other Deposits	\$7,686,200	\$8,244,850	71.83%	\$10,787,798	15.25%	\$7,841,892	-27.17%	\$8,107,319	3.39%	\$8,298,872	2.54%	\$8,080,858	-2.85%	\$7,840,272	-2.88%
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Provisions for Contingencies	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
TOTAL EXPENDITURES	\$7,686,200	\$8,244,850	71.83%	\$10,787,798	15.25%	\$7,841,892	-27.17%	\$8,107,319	3.39%	\$8,298,872	2.54%	\$8,080,858	-2.85%	\$7,840,272	-2.88%
SURPLUS(DEFICIT)	\$107,349	\$571,265		\$642,764		\$577,589		\$632,535		\$899,676		\$314,334		\$750,326	
OTHER FINANCING SOURCES(USES)															
Other Financing Sources	\$0	\$1,674,015		\$3,127,568		\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	387,831	286,200		\$0		1,517,153		\$0		\$0		\$0		\$0	
TOTAL OTHER FINANCING SOURCES(USES)	387,831	\$1,387,815		\$3,127,568		1,517,153		\$0		\$0		\$0		\$0	
SURPLUS(DEFICIT) WITH OTHER SOURCES(USES)	\$69,518	\$1,964,080		\$3,755,332		\$1,577,742		\$632,535		\$899,676		\$314,334		\$750,326	
BEGINNING FUND BALANCE	\$4,792,810	\$4,898,424		\$4,817,364		\$4,870,248		\$4,727,212		\$4,398,488		\$4,198,364		\$4,380,861	
ENDING FUND BALANCE	\$4,862,328	\$6,866,504		\$8,574,932		\$6,387,461		\$5,359,747		\$5,298,164		\$5,512,701		\$5,131,187	
FUND BALANCE AS % OF EXPENDITURES	61.99%	83.41%		79.44%		84.39%		64.77%		63.89%		64.39%		58.45%	
FUND BALANCE AS % OF MONTHLY OF EXPENDITURES	7.34	8.32		8.32		7.31		8.45		8.31		8.32		7.91	

Summary Data for Debt Services Fund 2023 Budgeted Revenue and Expense Allocation by Source and Object

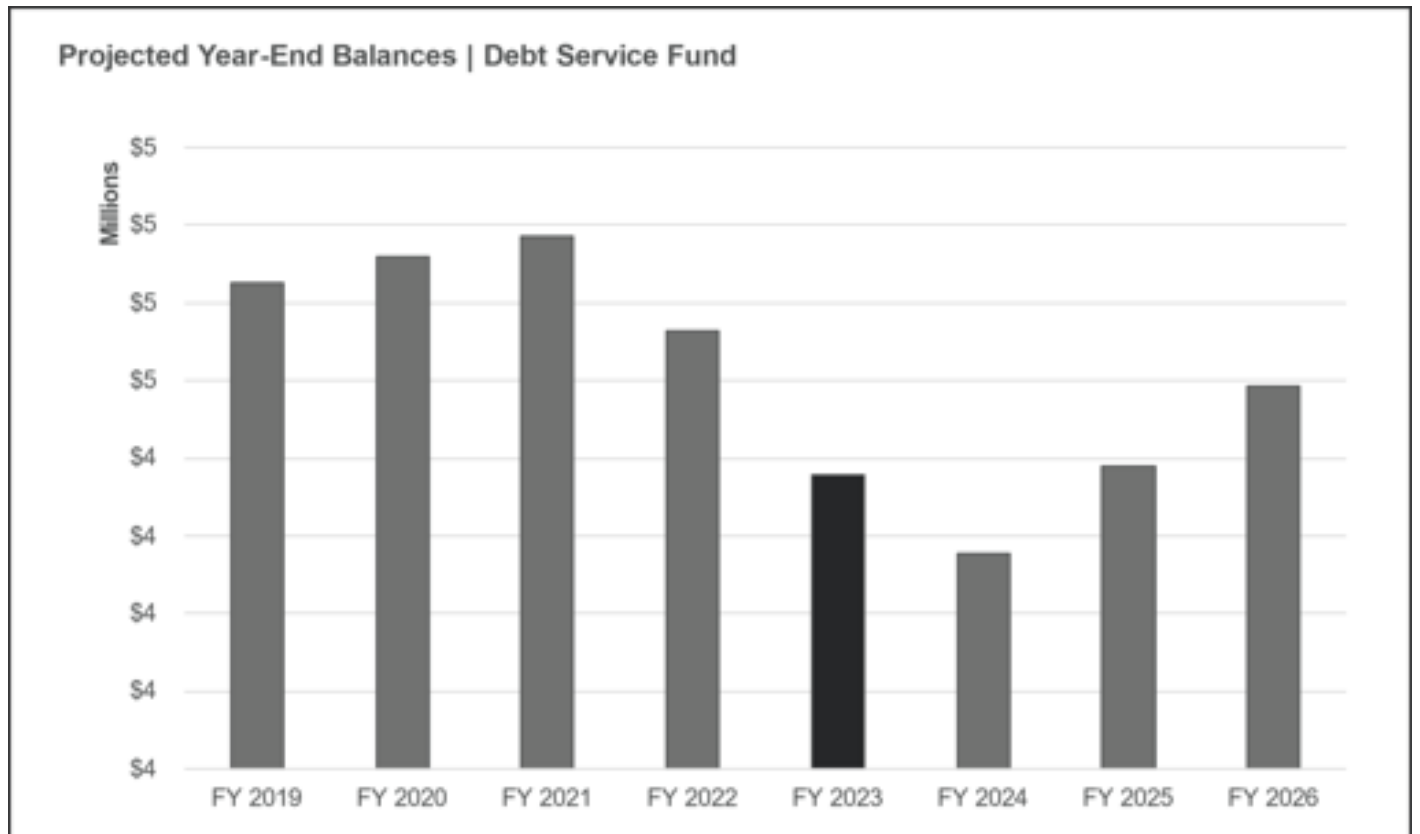
Budgeted Debt Service Revenues by Source



Budgeted Debt Service Expenditures by Object



Debt Service Fund Projected Year-End Balances



Source: District Business Financial Database/Forecast5 Analytics, Inc.

Community Consolidated School District 46

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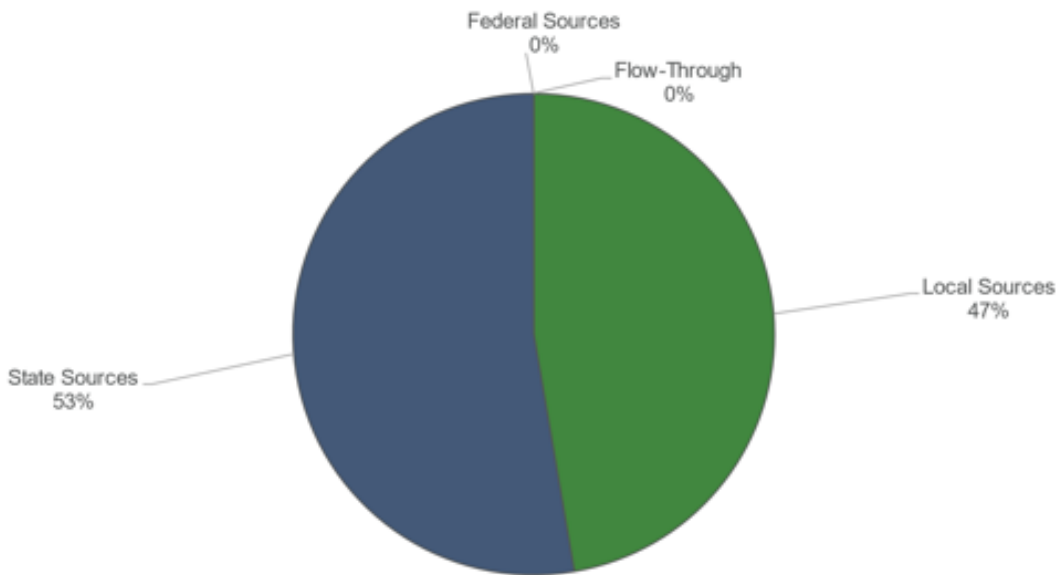
Transportation Fund

Revenues By Source and Expenditures By Object

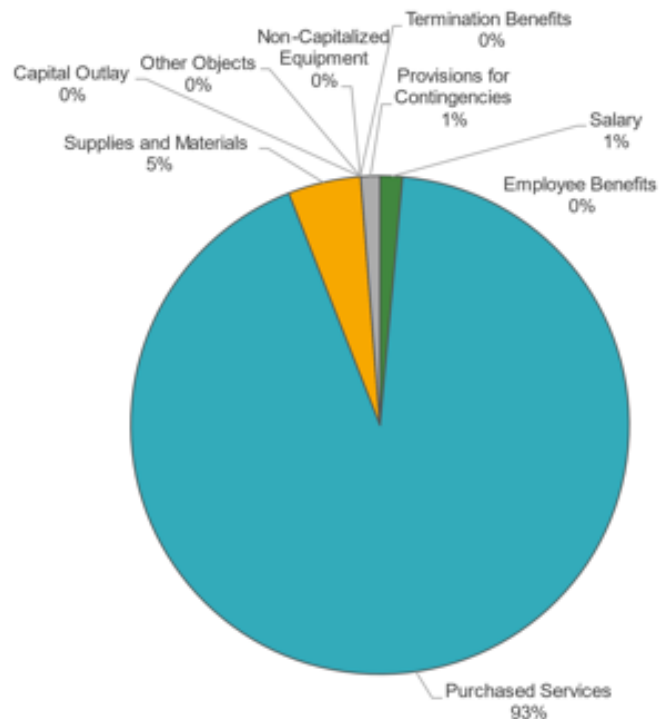
	ACTUAL FY 2019	ACTUAL FY 2020	N.A.	ACTUAL FY 2021	N.A.	ACTUAL FY 2022	N.A.	BUDGET FY 2023	N.A.	PROJECTED FY 2024	N.A.	PROJECTED FY 2025	N.A.	PROJECTED FY 2026	N.A.
REVENUES															
Local Sources	\$1,273,042	\$1,321,400	9.32%	\$1,368,379	8.82%	\$1,578,929	8.89%	\$1,778,962	12.67%	\$1,857,440	10.15%	\$2,017,792	8.68%	\$2,308,748	14.42%
State Sources	\$1,038,814	\$1,030,208	-0.82%	\$1,047,270	0.28%	\$1,078,847	2.97%	\$1,078,100	-0.07%	\$1,078,100	0.00%	\$1,078,100	0.00%	\$1,078,100	0.00%
Federal Sources	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Flow Through	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUES	\$2,311,856	\$2,351,608	-0.18%	\$2,415,649	0.27%	\$2,657,776	9.82%	\$2,857,062	7.50%	\$2,935,540	2.74%	\$3,095,892	5.47%	\$3,386,848	9.39%
EXPENDITURES															
Salary	\$4,790	\$20,387	190.88%	\$22,083	8.32%	\$23,845	7.99%	\$18,209	-14.63%	\$17,273	-5.30%	\$13,264	-23.71%	\$10,000	-27.4%
Employee Benefits	\$1,207	\$1,808	47.57%	\$2,800	54.88%	\$3,203	7.27%	\$203	-92.86%	\$208	2.48%	\$202	-2.86%	\$205	1.02%
Purchased Services	\$2,585,116	\$2,604,290	0.74%	\$2,671,519	2.54%	\$2,788,065	4.36%	\$3,798,960	36.24%	\$3,833,150	0.92%	\$4,128,808	7.62%	\$4,336,298	5.05%
Supplies and Materials	\$143,333	\$73,408	-49.43%	\$11,660	-92.21%	\$102,818	788.86%	\$181,000	4.42%	\$196,730	8.66%	\$222,532	13.16%	\$238,711	7.20%
Capital Outlay	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other Objects	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Provisions for Contingencies	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
TOTAL EXPENDITURES	\$2,729,317	\$2,718,273	-0.04%	\$2,879,292	5.52%	\$3,390,383	17.73%	\$4,079,961	20.35%	\$4,243,882	4.02%	\$4,448,351	4.73%	\$4,685,009	5.25%
SURPLUS(DEFICIT)	\$412,539	\$633,335		\$536,357		\$267,393		\$777,101		\$691,658		\$647,541		\$701,839	
OTHER FINANCING SOURCES(USES)															
Other Financing Sources	\$0	\$171,300		\$0		\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FINANCING SOURCES(USES)	\$0	\$171,300		\$0		\$0		\$0		\$0		\$0		\$0	
SURPLUS(DEFICIT) WITH OTHER SOURCES(USES)	\$412,539	\$804,635		\$536,357		\$267,393		\$777,101		\$691,658		\$647,541		\$701,839	
BEGINNING FUND BALANCE	\$881,817	\$943,688		\$1,424,883		\$1,486,837		\$1,881,853		\$1,481,648		\$1,094,363		\$643,937	
ENDING FUND BALANCE	\$811,836	\$1,425,392		\$1,486,837		\$1,881,853		\$1,881,853		\$1,881,853		\$1,881,853		\$265,389	
FUND BALANCE AS % OF EXPENDITURES	29.76%	52.01%		48.91%		48.98%		46.17%		20.82%		14.48%		5.79%	
FUND BALANCE AS % OF MONTHS OF EXPENDITURES	4.38	8.24		3.93		3.34		4.17		3.18		1.73		0.98	

Summary Data for Transportation Fund 2023 Budgeted Revenue and Expense Allocation by Source and Object

Budgeted Transportation Revenues by Source



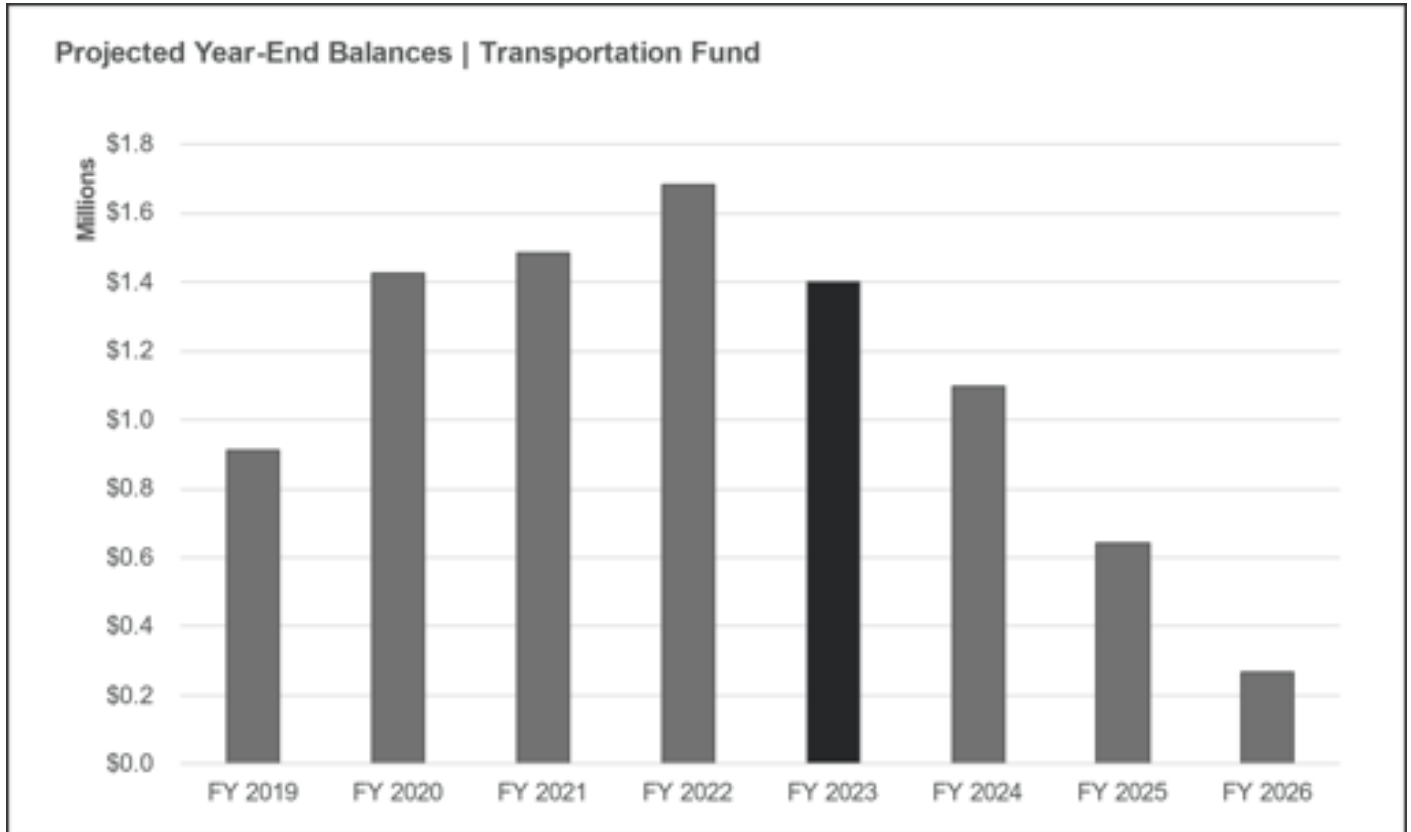
Budgeted Transportation Expenditures by Object



Community Consolidated School District 46

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Transportation Fund Projected Year-End Balances



Source: District Business Financial Database/Forecast5 Analytics, Inc.

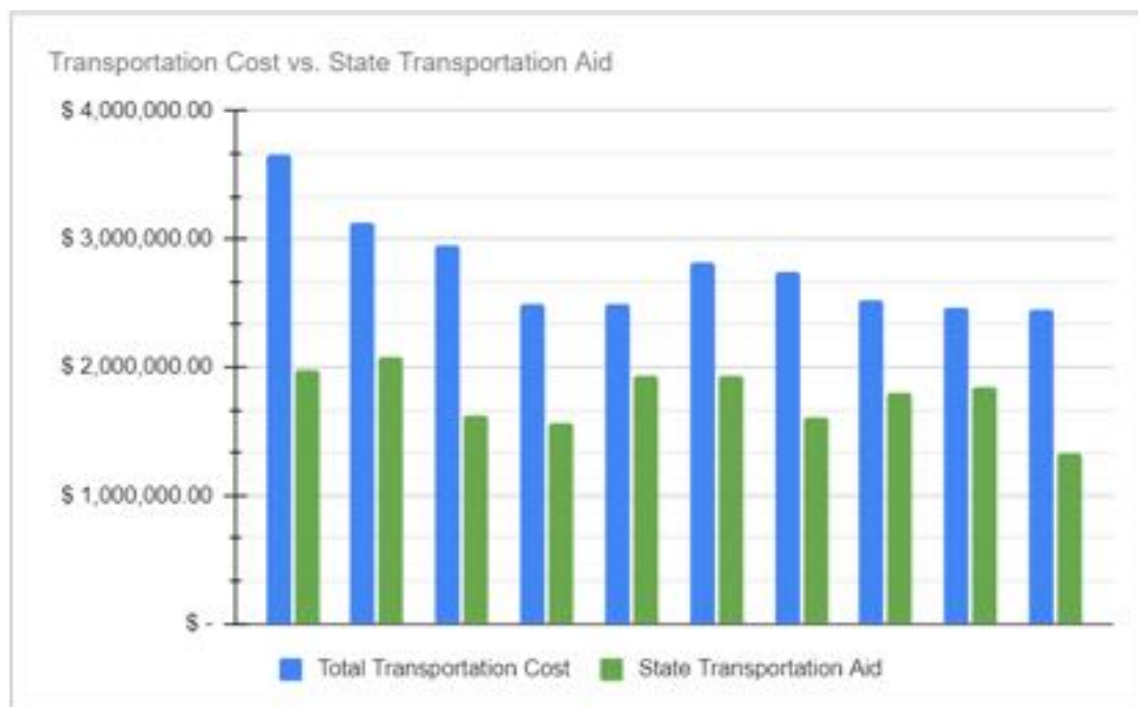
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Historical Relationship of State Transportation Aid To Transportation Cost

Fiscal Year - Funds Received	School Year - Costs Incurred	Regular Transportation Cost	Special Education Transportation Cost	Total Transportation Cost	State Transportation Aid
2023	2022	\$ 1,780,000.00	\$ 1,885,000.00	\$ 3,665,000.00	\$ 1,979,154.96
2022	2021	\$ 1,321,455.41	\$ 1,805,710.31	\$ 3,127,165.72	\$ 2,075,846.90
2021	2020	\$ 1,514,529.96	\$ 1,439,574.38	\$ 2,954,104.34	\$ 1,621,435.37
2020	2019	\$ 1,165,158.85	\$ 1,322,824.63	\$ 2,487,983.48	\$ 1,559,006.00
2019	2018	\$ 1,188,116.42	\$ 1,299,951.28	\$ 2,488,067.70	\$ 1,938,614.00
2018	2017	\$ 1,331,296.15	\$ 1,481,075.74	\$ 2,812,371.89	\$ 1,940,810.00
2017	2016	\$ 1,271,570.04	\$ 1,476,023.15	\$ 2,747,593.19	\$ 1,611,992.00
2016	2015	\$ 1,243,380.31	\$ 1,283,289.09	\$ 2,526,669.40	\$ 1,794,685.06
2015	2014	\$ 1,246,992.08	\$ 1,216,621.19	\$ 2,463,613.27	\$ 1,851,930.00
2014	2013	\$ 1,211,646.02	\$ 1,239,334.98	\$ 2,450,981.00	\$ 1,329,030.00

Notes: FY 2023 is a budgeted amount. Beginning in Fiscal Year 2011 the amount of regular transportation aid was reduced to a flat grant of \$16 per regular pupil transported. This was based on the increase in the EAV (Equalized Assessed Valuation) in the community. However, the amount of aid for Special Education transportation has stayed at an 80% rate for all years. Additionally, due to a shortage of eligible drivers and CDL requirements, contractual rates have risen, so expenses in this area have increased significantly.



Source: District Business Office

Community Consolidated School District 46

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State Funding During the Great Recession

PRORATION HISTORY					
	GSA/EBF	Regular Transportation	Special Education Transportation	Special Education Private Facility	Special Education Summer School
2021	100.0%	89.0%	85.0%	78.0%	*
2020	100.0%	84.3%	82.8%	79.6%	*
2019	100.0%	81.7%	85.7%	80.2%	*
2018	100.0%	84.3%	91.0%	89.9%	*
2017	100.0%	71.2%	91.8%	95.6%	89.0%
2016	92.1%	70.3%	96.8%	93.7%	84.0%
2015	87.2%	72.1%	97.0%	94.0%	75.0%
2014	88.7%	73.7%	97.2%	94.0%	81.0%
2013	89.2%	75.5%	99.7%	92.0%	96.0%
2012	95.0%	77.8%	100.0%	87.0%	100.0%
2011	100.0%	74.0%	100.0%	100.0%	100.0%
2010	100.0%	100.0%	100.0%	99.0%	100.0%
Special Education Personnel and Funding for Children remained Fully-funded before moving to EBF					
2015 GSA figure is after mid-year budget reduction					
* Special Education Summer School is now part of EBF					

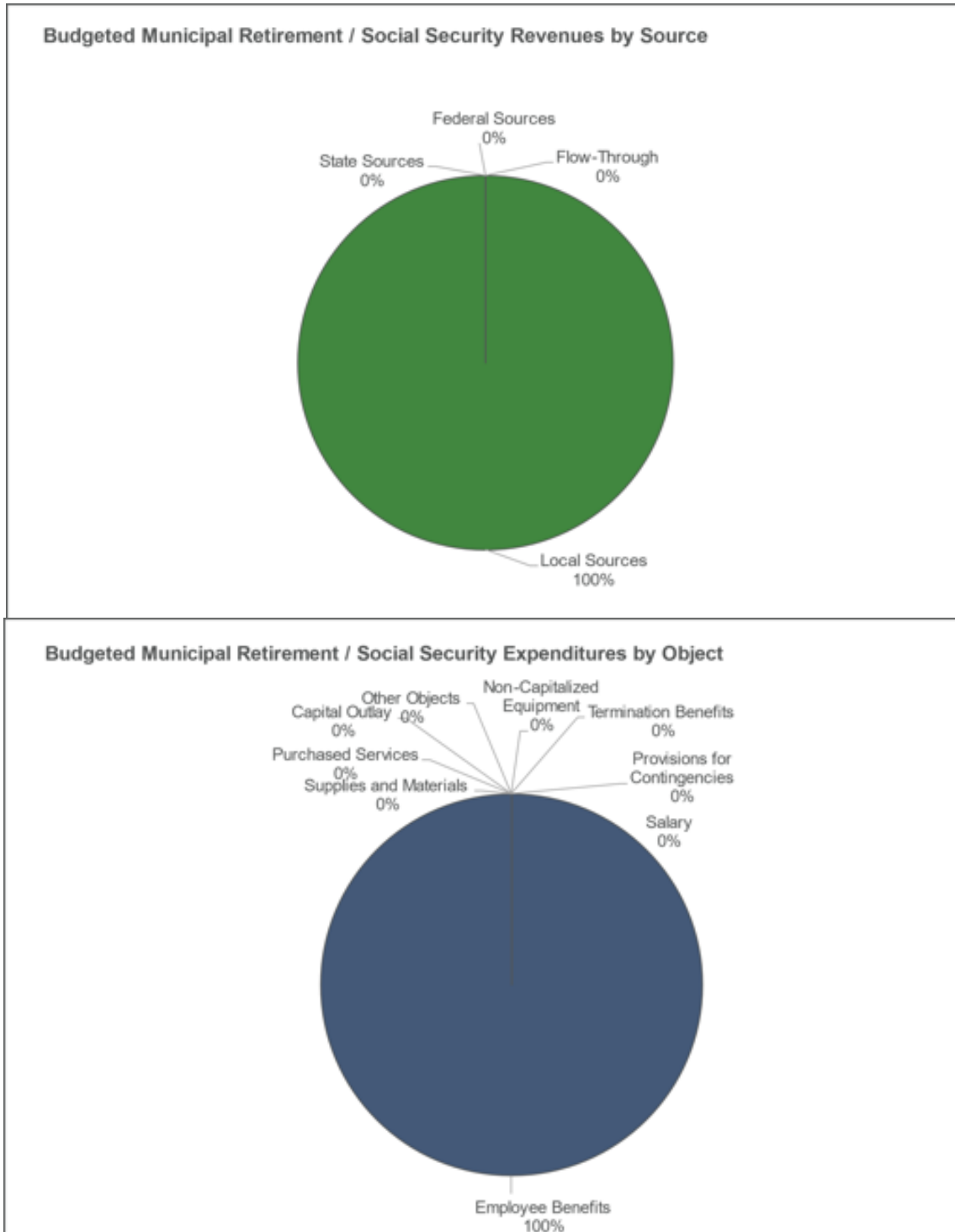
Source: ISBE State Budget Summaries / Forecast5 Presentation

Municipal Retirement / Social Security Fund

Revenues By Source and Expenditures By Object

	ACTUAL FY 2019	ACTUAL FY 2020	N.A.	ACTUAL FY 2021	N.A.	ACTUAL FY 2022	N.A.	BUDGET FY 2023	N.A.	PROPOSED FY 2024	N.A.	PROPOSED FY 2025	N.A.	PROPOSED FY 2026	N.A.
REVENUES															
Local Sources	\$1,503,817	\$1,686,118	6.43%	\$1,718,878	1.94%	\$1,479,871	-13.96%	\$1,508,732	-11.36%	\$1,633,848	8.33%	\$1,471,710	-2.86%	\$1,648,150	12.17%
State Sources	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Federal Sources	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Flow Through	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUES	\$1,503,817	\$1,686,118	6.43%	\$1,718,878	1.94%	\$1,479,871	-13.96%	\$1,508,732	-11.36%	\$1,633,848	8.33%	\$1,471,710	-2.86%	\$1,648,150	12.17%
EXPENDITURES															
Salary	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Employee Benefits	\$1,479,818	\$1,547,138	4.50%	\$1,808,278	17.51%	\$1,843,328	2.53%	\$1,638,871	-12.20%	\$1,727,887	5.46%	\$1,788,802	3.53%	\$1,827,888	2.24%
Purchased Services	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Supplies and Materials	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Capital Outlay	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other Objects	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Provisions for Contingencies	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
TOTAL EXPENDITURES	\$1,479,818	\$1,547,138	4.50%	\$1,808,278	17.51%	\$1,843,328	2.53%	\$1,638,871	-12.20%	\$1,727,887	5.46%	\$1,788,802	3.53%	\$1,827,888	2.24%
SURPLUS(DEFICIT)	\$2,999	\$13,980		\$11,600		\$36,543		\$331,239		\$305,961		\$182,908		\$120,262	
OTHER FINANCING SOURCES(USES)															
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FINANCING SOURCES(USES)	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
SURPLUS(DEFICIT) WITH OTHER SOURCES(USES)	\$2,999	\$13,980		\$11,600		\$36,543		\$331,239		\$305,961		\$182,908		\$120,262	
BEGINNING FUND BALANCE	\$418,828	\$734,838		\$842,818		\$1,079,887		\$1,412,133		\$888,814		\$383,888		\$68,873	
ENDING FUND BALANCE	\$724,828	\$851,818		\$1,079,887		\$1,079,887		\$1,743,372		\$1,194,825		\$566,796		\$177,887	
FUND BALANCE AS % OF EXPENDITURES	48.11%	55.79%		59.82%		58.56%		41.56%		22.33%		3.24%		9.86%	
FUND BALANCE AS % OF MONTHLY OF EXPENDITURES	3.88	4.68		5.08		7.87		4.38		3.87		0.45		1.38	

Summary Data for Municipal Retirement/Social Security Fund 2023 Budgeted Revenue and Expense Allocation by Source and Object

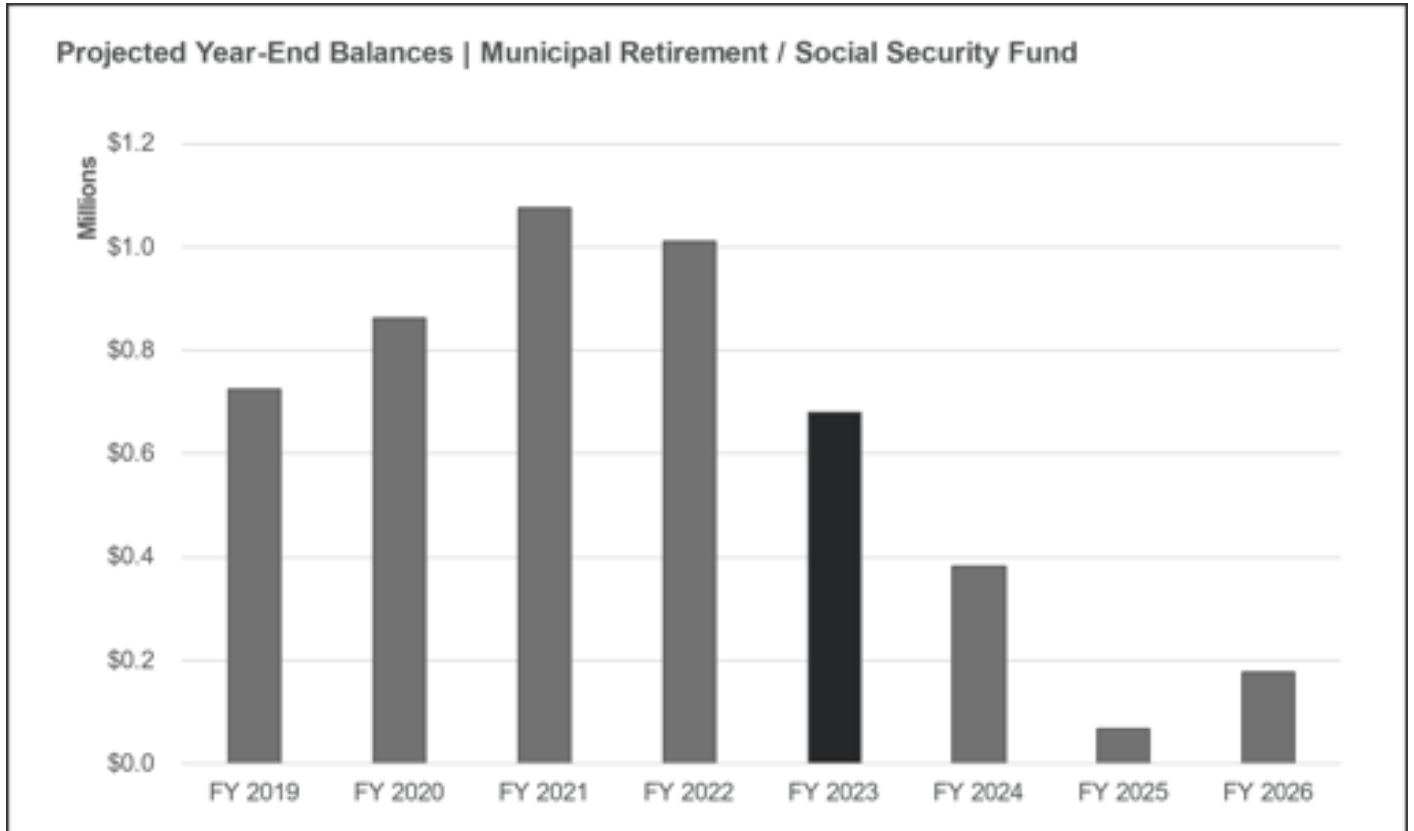


Source: District Business Financial Database/Forecast5 Analytics, Inc.

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Municipal Retirement/Social Security Fund Projected Year-End Balances



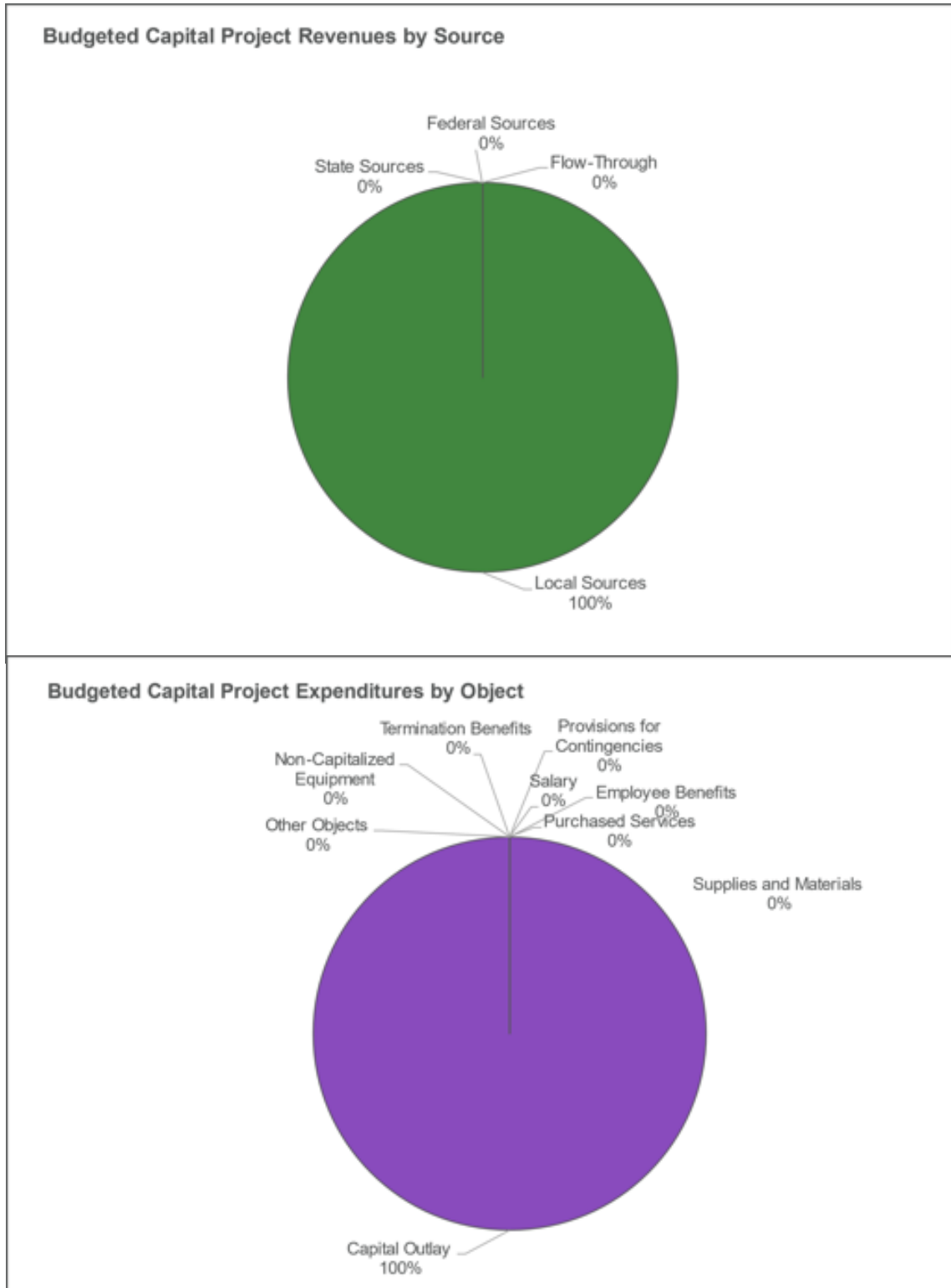
Source: District Business Financial Database/Forecast5 Analytics, Inc.

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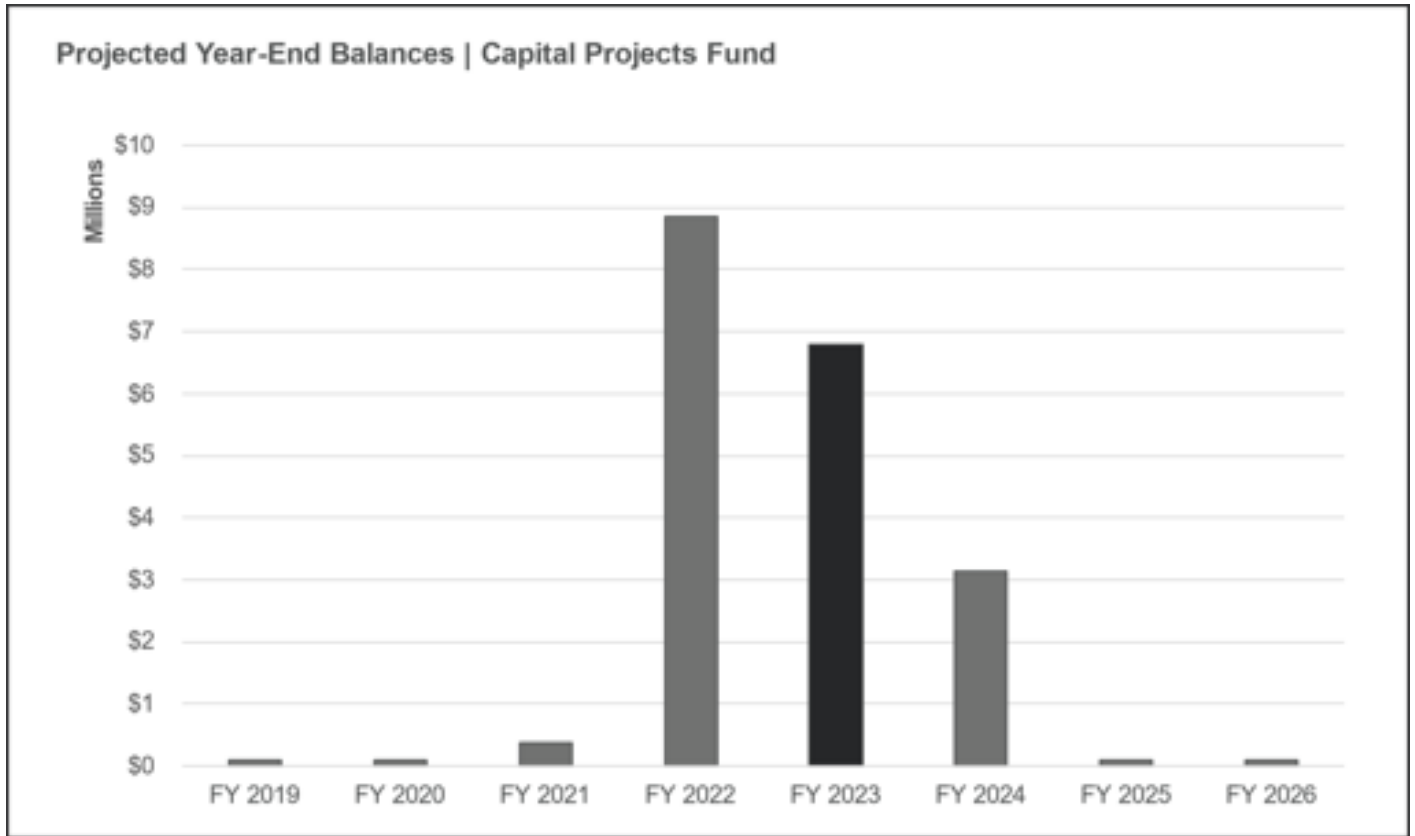


Summary Data for Capital Projects Fund 2023 Budgeted Revenue and Expense Allocation by Source and Object



Source: District Business Financial Database/Forecast5 Analytics, Inc.

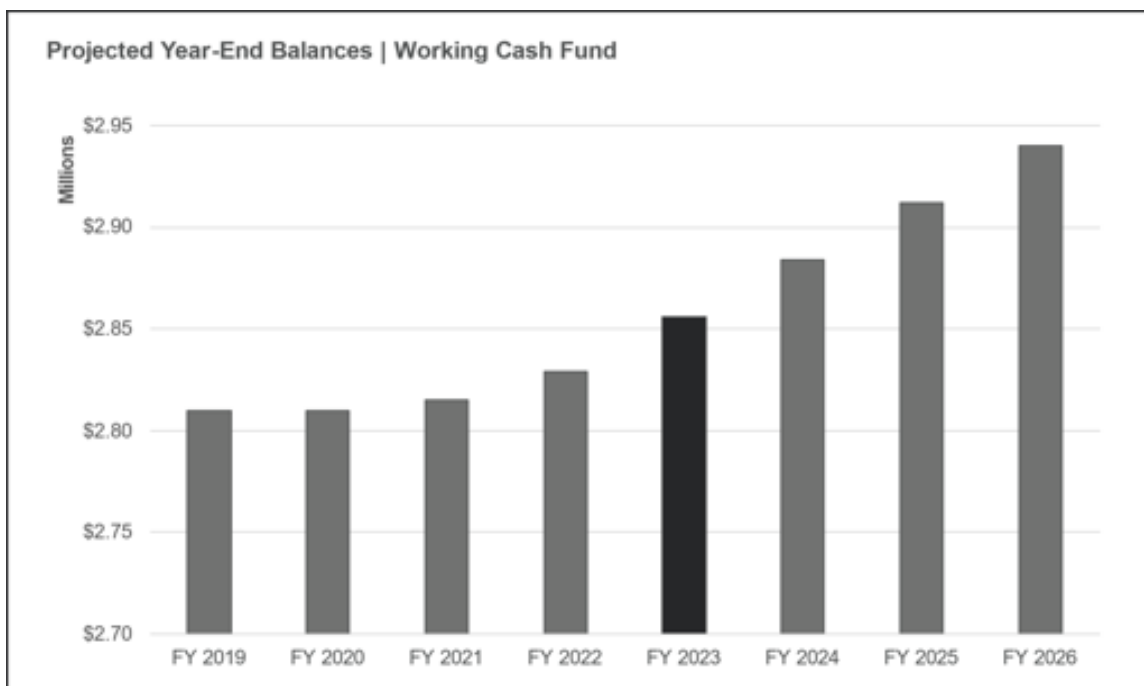
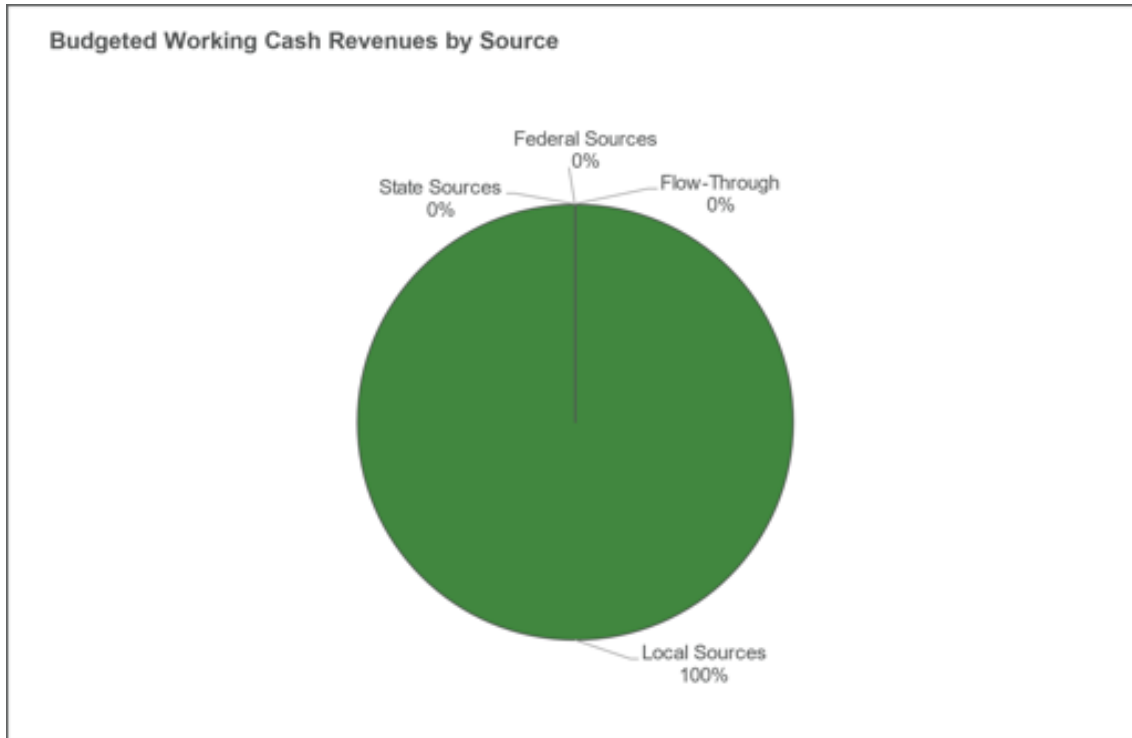
Capital Projects Fund Projected Year-End Balances



Source: District Business Financial Database/Forecast5 Analytics, Inc.



Summary Data for Working Cash Fund 2023 Budgeted Revenue by Source Projected Year-End Balances



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Summary of Individual Funds FY 2023 Adopted Budget through FY 2026 Projected

	Budget FY 2023	Projected FY 2024	Projected FY 2025	Projected FY 2026
Education Fund + Tort Ending Fund Balance	\$ 13,766,867	\$ 13,590,148	\$ 12,825,162	\$ 10,769,054
Operation & Maintenance Fund Ending Fund Balance	\$ 2,533,960	\$ 2,246,068	\$ 1,921,761	\$ 1,528,975
Transportation Fund Ending Fund Balance	\$ 1,401,649	\$ 1,095,353	\$ 643,137	\$ 265,989
Working Cash Fund Ending Fund Balance	\$ 2,856,042	\$ 2,883,773	\$ 2,911,845	\$ 2,940,156
Total Projected Ending Fund Balance	\$ 20,560,518	\$ 19,815,342	\$ 18,301,905	\$ 15,504,174
Cumulative Operating Expenditures	\$ 57,332,212	\$ 60,160,762	\$ 62,422,301	\$ 64,469,203
Fund Balance as a Percentage of Operating Expenditures	36%	33%	29%	24%
Days of Fund Balance in Reserve (Operating Funds)	131.82	120.22	107.02	87.78
IMRF/Social Security Ending Fund Balance	\$ 680,914	\$ 383,865	\$ 66,973	\$ 177,467
Capital Projects Ending Fund Balance	\$ 6,783,637	\$ 3,144,983	\$ 85,873	\$ 85,873
Total Projected Ending Fund Balance (exclusive of Debt Service & Life Safety)	\$ 28,045,069	\$ 23,344,190	\$ 18,454,751	\$ 15,767,514
Cumulative Expenditures (exclusive of Debt Service)	\$ 58,552,358	\$ 63,960,162	\$ 65,642,157	\$ 64,469,203
Days of Fund Balance in Reserve (All funds exclusive of Debt Service)	171.89	133.22	102.62	89.27

Community Consolidated School District 46

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Combined Statement of Budgeted Revenues, Expenditures, and Changes in Fund Balances Total Government Funds For the Year Ended June 30, 2023

	Education	D&M	Debt Service	Transportation	IMRF	Capital	Working Cash	Tort	Total
Revenue									
Real Estate Taxes	\$ 23,989,234.09	\$ 3,556,146.38	\$ 7,706,949.02	\$ 1,750,416.77	\$ 1,227,279.67	\$ -	\$ 9,887.21	\$ 207,443.82	\$ 38,447,356.96
State Aid	\$ 17,048,768.20	\$ -	\$ -	\$ 1,979,154.96	\$ -	\$ -	\$ -	\$ -	\$ 19,027,923.16
Federal Aid	\$ 5,279,262.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,279,262.00
Interest	\$ 62,445.09	\$ 23,758.15	\$ 29,705.32	\$ 8,575.45	\$ 6,452.73	\$ 160,746.06	\$ 16,825.00	\$ -	\$ 308,507.80
Local	\$ 883,373.00	\$ 530,000.00	\$ -	\$ 18,000.00	\$ 75,000.00	\$ -	\$ -	\$ -	\$ 1,506,373.00
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 47,263,082.38	\$ 4,109,904.53	\$ 7,736,654.34	\$ 3,756,147.18	\$ 1,308,732.40	\$ 160,746.06	\$ 26,712.21	\$ 207,443.82	\$ 64,569,422.92
Expenditures									
Salaries	\$ 31,595,153.41	\$ 1,183,067.86	\$ -	\$ 58,098.60	\$ -	\$ -	\$ -	\$ -	\$ 32,836,319.87
Benefits	\$ 5,844,163.98	\$ 274,683.41	\$ -	\$ 292.69	\$ 1,639,971.39	\$ -	\$ -	\$ -	\$ 7,759,111.47
Purchased Services	\$ 3,991,326.38	\$ 2,086,109.00	\$ -	\$ 3,736,960.00	\$ -	\$ -	\$ -	\$ 212,985.00	\$ 10,027,380.38
Materials & Supplies	\$ 1,411,200.42	\$ 727,500.00	\$ -	\$ 191,000.00	\$ -	\$ -	\$ -	\$ -	\$ 2,329,700.42
Capital	\$ 107,500.00	\$ 256,000.00	\$ -	\$ -	\$ -	\$ 2,220,143.96	\$ -	\$ -	\$ 2,583,643.96
Equipment	\$ 46,500.00	\$ 10,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 56,500.00
Bond Interest	\$ -	\$ -	\$ 1,153,362.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,153,362.00
Bond Principal	\$ -	\$ -	\$ 6,357,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,357,000.00
Debt Certificate Interest	\$ -	\$ -	\$ 12,015.75	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,015.75
Debt Certificate Principal	\$ -	\$ -	\$ 585,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 585,000.00
Miscellaneous	\$ 106,000.00	\$ 50,000.00	\$ -	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	\$ 206,000.00
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tuition	\$ 3,703,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,703,000.00
Other	\$ 49,200.00	\$ 1,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,700.00
	\$ 46,854,044.18	\$ 4,588,860.27	\$ 8,107,377.75	\$ 4,036,351.29	\$ 1,639,971.39	\$ 2,220,143.96	\$ -	\$ 212,985.00	\$ 67,659,733.85
Excess/(Deficiency)	\$ 499,038.20	\$ (478,955.75)	\$ (370,723.41)	\$ (280,204.11)	\$ (331,238.98)	\$ (2,059,397.90)	\$ 26,712.21	\$ (5,541.18)	\$ (3,090,310.92)
Net Change in Fund Position	\$ 499,038.20	\$ (478,955.75)	\$ (370,723.41)	\$ (280,204.11)	\$ (331,238.98)	\$ (2,059,397.90)	\$ 26,712.21	\$ (5,541.18)	\$ (3,090,310.92)

Community Consolidated School District 46

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REVENUE

Revenue resources are mainly comprised of Property Taxes, and State and Federal funding/grants.

Governmental Funds - Revenues			
	FY 2022 ACTUAL	FY 2023 BUDGET	% Δ
Educational	\$47,181,187	\$47,263,082	0.17%
Operations and Maintenance	\$3,840,811	\$4,109,905	7.01%
Transportation	\$3,594,376	\$3,756,147	4.50%
Municipal Retirement	\$1,478,871	\$1,308,732	-11.50%
Capital Projects	\$84,042	\$160,746	91.27%
Debt Service	\$7,431,461	\$7,736,654	4.11%
Tort	\$190,441	\$207,444	8.93%
Life Safety	\$0	\$0	
Working Cash	\$14,183	\$26,712	88.34%
Total	\$63,815,373	\$64,569,423	1.18%

Source: District Business Financial Database/Forecast5 Analytics, Inc.

Local Revenue Sources

Property Taxes Rates and Collections

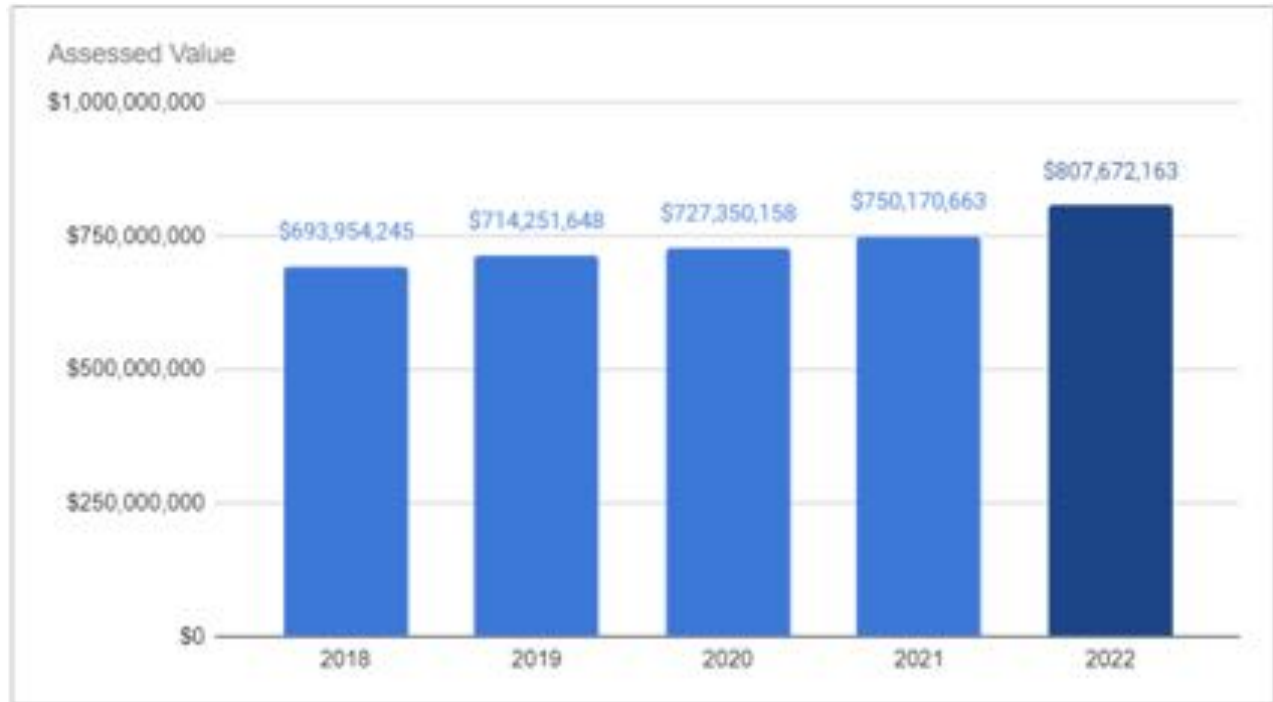
The primary source of revenue for Community Consolidated School District 46 is the local property tax. It represents 60% of the budgeted revenue. Illinois' real property values are determined annually on a calendar year basis. Property assessments for 2021 are payable in 2023. The growth in local property taxes is limited to the rate of the Consumer Price Index (CPI); in 2020 the CPI rate was 1.40%. In addition to the revenue growth from CPI, the District also receives revenue from new construction. New construction was \$1,156,546 or 0.11% of total Equalized Assessed Value (EAV) of \$751,853,771. The FY22 budget year covers tax revenues for the levy year 2020 Therefore FY23 tax revenue estimates are based on Levy Year 2021.

District 46 is located in Lake County, Illinois, where property taxes are payable in June and September. It is the intention to use the entire 2021 property tax levy during the 2022-2023 fiscal year.

Community Consolidated School District 46

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Equalized Assessed Value



Other Local Revenue

Revenues from other local sources represent 2% of the total revenues; they are comprised of student fees, tuition-based programs, other local tax collections, cafeteria receipts, earnings of investments, and miscellaneous revenues. The District anticipates a significant drop in local revenues this year due to significant declines in interest rates in comparison to recent years.

Other Local Revenue	Actual FY 2019	Actual FY 2020	Actual FY 2021	Unaudited FY 2022	Budget FY 2023
Corporate Personal Property Replacement Tax	\$146,459.00	\$154,526.84	\$196,837.01	\$417,284.27	\$448,623.00
Food Service	\$383,509.00	\$279,286.00	\$6,730.88	\$7,756.03	\$0.00
Interest on Investments	\$528,240.00	\$401,866.00	\$29,818.89	\$124,582.52	\$308,507.80
Other Local Revenues	\$1,231,154.00	\$1,325,766.00	\$1,314,912.90	\$1,542,752.78	\$1,057,750.00
Total Local Revenues	\$2,289,362.00	\$2,161,444.84	\$1,548,299.68	\$2,092,375.60	\$1,814,880.80

Source: District Business Financial Database/Forecast5 Analytics, Inc.

Community Consolidated School District 46

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State Revenue Sources

Revenue from state sources represents 27% of the budgeted revenue, which is comprised of two separate funding sources:

Unrestricted Aid

On August 31, 2017, former Governor Bruce Rauner signed into law Public Act 100-0465 or the Evidence-Based Funding for Student Success Act. This law enacts evidence-based funding (EBF) which expanded the criteria of just average daily attendance (ADA) and low-income housing to include adequacy and student outcomes. Five previous grant programs are combined into a single grant program and distributed as evidence-based funding. Those grant programs are General State Aid, Special Education – Personnel, Special Education – Funding for Children Requiring Special Education Services, Special Education – Summer School, and English Learner Education.

The District has an EBF Adequacy Target of \$49.0M, with EBF Final Resources of \$32.0M available and therefore a percentage of Adequacy of 65%. For Evidence-Based Funding in FY 2023, this district is assigned to Tier 1. On April 9, 2022 the Illinois General Assembly passed the three bills that comprise the FY2023 budget and FY2022 supplemental appropriations. On April 19 the Governor signed the bills into law. This budget continues the \$350 million extra funding for public schools to support EBF and specifically Tier 1 and 2 districts in additional tier funding, as well as additional Early Childhood Education by \$54.4 million and \$96 million extra for transportation and special education district reimbursements.

Determining State Contribution – Tier Assignments

A district's Final percent of Adequacy determines its assignment into one of the four tiers.

A low percent of Adequacy means the district is distant from meeting Adequacy and **needs and receives more state assistance**.

A higher percent means the district is closer to Adequacy and therefore **requires and receives less state assistance**.

Tier	Target Ratio	State Assistance
Tier 1	< 73.2% (FY 23)	Furthest away from Adequacy, more state assistance
Tier 2	≥ 73.2% and < 90%	
Tier 3	≥90% <100%	
Tier 4	≥100%	Greater than adequacy, least amount of state assistance.

Restricted Aid - Categorical funding is designed to support mandated programs targeted towards specific groups. It is distributed to school districts throughout the state through categorical grants. The District's categorical grant budget is made up of Special Education, Transportation, and Other State revenue sources.

State	Actual FY 2019	Actual FY 2020	Actual FY 2021	Unaudited FY 2022	Budget FY 2023
Evidence Based Funding	\$12,610,225.00	\$13,548,900.00	\$13,555,377.91	\$14,985,194.94	\$16,332,839.78
Special Education Transportation	\$1,100,620.00	\$914,953.00	\$952,054.59	\$1,131,801.37	\$1,273,098.49
Transportation	\$837,994.00	\$644,053.00	\$669,380.78	\$944,045.53	\$706,056.47
Other State Revenue	\$374,426.00	\$703,402.00	\$811,439.39	\$860,863.23	\$715,928.42
Total State Revenues	\$14,923,265.00	\$15,811,308.00	\$15,988,252.67	\$17,921,905.07	\$19,027,923.16

Community Consolidated School District 46

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Federal Revenue Sources

Revenue from federal sources represents 8% of the budgeted revenue. We anticipate that established and recurring Federal revenue allocations for next year (including Title funding, and IDEA) will stay consistent with no change from FY 2021-2022, outside of any allowable carryover amounts per program regulations. The district is budgeting for an increase in funding from IDEA. The Summer Food Service Program (SFSP) is a federally funded, state-administered program, which we have budgeted the same as FY 2021-2022. SFSP reimburses program operators who serve free healthy meals and snacks to children and teens in low-income areas. For the FY 2022-2023, the district will receive more in collections from our families for these meals that do not qualify for the free meals.

On Thursday, March 11, 2021, the American Rescue Plan (ARP) Act was signed into law. It is a \$1.9 trillion package of assistance measures, including \$122 billion for the ARP Elementary and Secondary School Emergency Relief (ARP ESSER) Fund. Funds are provided to State educational agencies and school districts to help safely reopen and sustain the safe operation of schools and address the impact of the coronavirus pandemic on the Nation's students.

Our district was provided with \$2,141,418 as our initial allocation from ARP ESSER Fund. These funds will need to be expended by 9/30/2024. The district then received an additional allocation of \$1,025,275 from the ARP ESSER Fund known as the "Set Aside" to be expended by 9/30/2022. These ARP ESSER funds totaling \$3,166,693 come with special requirements: At least 20% of the initial funds must be used to address learning loss through evidence-based interventions that support students' academic and social and emotional learning (SEL) needs, with between 1%-5% needed for evidence-based interventions, summer enrichment and afterschool programs. The "Set Aside" has additional requirements for 70% to be allocated to evidence-based interventions, and 14% to each of summer enrichment and afterschool programs. With these requirements, the administration has developed an impactful comprehensive plan to spend these funds effectively as intended. As of June 30, 2022, the district has expended most of the ARP ESSER allocation, with approximately \$643,830 remaining.

Federal	Actual FY 2019	Actual FY 2020	Actual FY 2021	Unaudited FY 2022	Budget FY 2023
Unrestricted Grants-In-Aid	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Restricted Grants-In-Aid	\$1,957,046.00	\$1,881,463.00	\$2,869,950.99	\$7,205,744.06	\$5,279,262.00
Total Federal Revenues	\$1,957,046.00	\$1,881,463.00	\$2,869,950.99	\$7,205,744.06	\$5,279,262.00

Community Consolidated School District 46

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Expenditures

Governmental Funds - Expenditures			
	FY 2022 ACTUAL	FY 2023 BUDGET	% Δ
Educational	\$45,791,141	\$46,854,044	2.32%
Operations and Maintenance	\$4,258,152	\$4,588,860	7.77%
Transportation	\$3,399,060	\$4,036,351	18.75%
Municipal Retirement	\$1,543,325	\$1,639,971	6.26%
Capital Projects	\$1,202,364	\$2,220,144	84.65%
Debt Service	\$7,841,690	\$8,107,378	3.39%
Tort	\$0	\$212,985	
Life Safety	\$0	\$0	
Working Cash	\$0	\$0	
Total	\$64,035,731	\$67,659,734	5.66%

Expenditure amounts are based on various assumptions as follows:

- **Salaries** – All certified and classified staff in the Paraprofessionals and School Related Professionals (PSRP) will be receiving a 6.0% increase, pursuant to the Collective Bargaining Agreement (CBA) reached with the unions and the Board of Education in August 2022.
- **Benefits** – The District has budgeted a 7.8% increase for the HMO plan and a 6.4% for the PPO plans. The District continues to self-fund our PPO plans and fully insure the HMO. Self-funding involves paying the health claims of the employees as they occur. With a fully insured health plan, the employer pays a certain amount each month (the premium) to the health insurance company. There is 0% increase in our two dental plans for FY 2022-2023.
- **Purchased Services, Supplies & Materials** – These budgets have been built-up based on needs identified by each school and department.
- **Capital Expenditures** – The District has budgeted \$2 million for work planned to be completed in the summer/fall of 2022, which are Year 1 projects identified in the 3 Year Priority Capital Plan.
- **Debt Service** – The District has several outstanding General Obligation Bonds, which are serviced through our Debt Service Levy. Most recently, the Series 2022B and 2022C refunding bonds were issued in conjunction with the \$9.1M General Obligation Limited Bonds, Series 2022A to fund critical capital needs in the District. The Series 2022B and 2022 C refundings not only generated minor present value savings but allowed for the Series 2022A bonds to be issued without increasing the tax rate for debt service.

Total Expenditure funds are expected to increase by approximately 5.7% to \$67,659,734. The primary reason for the increase is due to the capital expenditures from the Capital Projects Fund, and to contractual salary increases in FY 2023.

Community Consolidated School District 46

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OPEB Section (Taken from 2021 AFR)

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs

At June 30, 2021, the District reported a liability for its proportionate share of the net OPEB liability (first amount shown below) that reflected a reduction for state OPEB support provided to the District. The state's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net OPEB liability, the related state support, and the total portion of the net OPEB liability that was associated with the District were as follows:

District's proportionate share of the new OPEB liability	\$ 26,127,745
State's estimated proportionate share of the net OPEB liability associated with the district*	<u>35,395,979</u>
Total	<u>\$ 61,523,724</u>

* The State's proportion share of the new OPEB liability (NOL) associated with the District is not available in the actuarial report and therefore the amount reported above is an estimate calculated by allocating the State's total NOL for the entire plan (per the actuary) based on the District's proportionate share of the NOL to all the school districts participating in the Plan. Additionally, the amounts included below related to sensitivity of the healthcare rate, discount rate and amortization of deferred inflows and outflows are based on a similar allocation methodology.

The net OPEB liability was measured as of June 30, 2020, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2019, and rolled forward to June 30, 2020. The District's portion of the net OPEB liability was based on the District's share of contributions to THIS for the measurement year ended June 30, 2020, relative to the projected contributions of all participating THIS employers and the state during that period. At June 30, 2020, the District's proportion was 0.097725%, which was an increase of 0.005935% from its proportion measured as of June 30, 2019.

Community Consolidated School District 46

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Other Postemployment Benefit (OPEB) Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

The District reported \$216,347 as deferred outflows of resources related to OPEB resulting from District contributions subsequent to the measurement date that will be recognized as a reduction of the net OPEB liability in the reporting year ended June 30, 2022. Other amounts reported as deferred inflows of resources and deferred outflows of resources related to OPEB will be recognized in OPEB expense as follows in these reporting years:

<u>Year ending June 30:</u>	Net Deferred Inflows of <u>Resources</u>
2022	\$ 668,080
2023	668,010
2024	667,865
2025	507,830
2026	326,396
Thereafter	<u>664,629</u>
Total	<u>\$ 3,502,810</u>

Capital Budget Plans

In July 2021, the District contracted with Wold, our architect of record, to update our Long Range Facilities Plan (LRFP) which was last reviewed in 2018, and Trane to conduct Indoor Air Quality (IAQ) Assessments for each of our school buildings. These reports collectively deliver a strategic roadmap for the administration and the Board of Education to prioritize and plan capital projects for the next 5-10 years.

The reports with recommendations were presented to the Board of Education on September 22, 2021. The reports illustrated \$36.7 million of accumulated work to be completed over the next ten years, with \$15.7 million highlighted by Wold and Trane as a priority work over the next one to three years. The administration, alongside Wold and Trane, developed a 3 Year Priority Capital Plan, totaling \$9.2 million. At the December 8, 2021 Regular Board meeting, the Board of Education approved the 3 Year Capital Plan.



Capital Budget Plans



Avon Center School

1617 N. Route 83 | Round Lake Beach, IL 60073

Ms. Barbara Zarras, Principal

Serving Grades K-4

Built: 1950

Enrollment as of September 30, 2022: 327



ADDRESS			AREA (SF)		YEAR BUILT					SURVEY DATE		
Avon					1950, 1957, 1961, 1963, 2007					Aug-21		
		Description	Approx. Quantity	Units	Unit Cost	TIMELINE AND REPLACEMENT BUDGET					Photo #	TOTAL
						Current	1-2 Years	3-5 Years	6-10 Years	11-15+ Years		
SITEWORK												
		Front Lot: Class D Patches, 2"				\$ 152,000		\$ 184,931			\$ 184,931	
		Front Lot: Sidewalk Removal and Replacement				\$ 84,000	\$ 90,854				\$ 90,854	
		Front Lot: Paint Pavement Marking - Lump Sum				\$ 1,000	\$ 1,082				\$ 1,082	
		Rear Lot: Class D Patches, 2"				\$ 66,000		\$ 77,211			\$ 77,211	
		North sidewalk removal and replacement				\$ 5,000	\$ 5,408					
		Rear Lot: Paint Pavement Marking - Lump Sum				\$ 1,000		\$ 1,170			\$ 1,170	
	TOTAL					309,000	97,344	263,312	-	-	\$ 355,248	
	MODIFIED TOTAL COST											
BUILDING EXTERIOR ENVELOPE												
		Fix hairline foundation cracks at east side of 1973 addition				\$ 2,500		\$ 2,812			\$ 2,812	
		Fill in gaps between sidewalk and building				\$ 2,400		\$ 2,700			\$ 2,700	
		Replace sealant at SF/CW at Door 1, Door 10, Door 12, Door 14, Door 16, Door 20				\$ 2,400		\$ 2,700			\$ 2,700	
		Replace sealant at louvers				\$ 3,500		\$ 3,937			\$ 3,937	
		Repair cracks in plaster soffits: Door 1, Door 20				\$ 750		\$ 844			\$ 844	
		Replace sealant at windows along north and south of Gym				\$ 6,000		\$ 6,749			\$ 6,749	
		Replace sealant at windows along east of 1963 addition				\$ 8,500		\$ 9,561			\$ 9,561	
		Replace sealant at windows along west of 1973 addition				\$ 6,800		\$ 7,649			\$ 7,649	
		Replace sealant joints at precast panels, typ.				\$ 45,000		\$ 50,619			\$ 50,619	
		Replace expansion joint sealant at the 1950 building, 1963, and 1973 additions				\$ 7,500		\$ 8,436			\$ 8,436	
		Replace sealant at precast window sills north side of 1957 addition				\$ 750		\$ 844			\$ 844	
		Sand and paint rusting lintels at 2007 addition				\$ 5,000		\$ 5,624			\$ 5,624	
		Paint Door 18 and 19				\$ 2,000	\$ 2,080				\$ 2,080	
		Replace rusting door/frames at Door 2, Door 3, Door 5, Door 7, Door 8, Door 9, Door 12, and Door 13				\$ 14,000		\$ 15,748			\$ 15,748	
		Replace rusting lintels at Door 10 and Door 11 Completed						\$ -			\$ -	
		Replace precast sill at Door 7 Completed						\$ -			\$ -	
		Level change at concrete stoop at Door 5				\$ 2,500	\$ 2,600					
		Deteriorated brick at stair at Door 5				\$ 5,000	\$ 5,200					
		Deteriorated brick at landing above Door 13				\$ 5,000	\$ 5,200					
		Door 13 rusting out at base of Stair				\$ 5,000	\$ 5,200					
		Fix stairs (exposed rebar, spalling concrete, railings) at Door 2, Door 3, Door 14, and in A/C enclosure - allowance				\$ 45,000	\$ 46,800				\$ 46,800	



		Tuckpointing at gym, near Door 11, NW corner of 1963 addition, at Door 14, north and east sides of 1963 addition, chimney, Door2, Door 3, Door 4, north east corner of 2007 addition, and south wall of 1950 building and 1957 addition - allowance				\$ 100,000	\$ 104,000							\$ 104,000
		Replace roof at Door 15				\$ 2,500	\$ 2,600							\$ 2,600
		Fix mortar cracks at precast lintels at 2007 addition				\$ 1,200		\$ 1,350						\$ 1,350
	TOTAL					\$ 273,300	\$ 173,680	\$ 119,573	\$ -	\$ -				\$ 275,053
	MODIFIED TOTAL COST													
ROOF														
		Replace roof in Summer 2022				\$ 472,500	\$ 511,056							\$ 511,056
		Roof Area 5 - gutter spilling onto brick				\$ 500	\$ 541							\$ 541
	TOTAL					\$ 473,000	\$ 511,597	\$ -	\$ -	\$ -				\$ 511,597
	MODIFIED TOTAL COST													
INTERIOR WORK & ADA														
	1950 Original Building Lower Level													
		EWC not ADA compliant				\$ 3,000	\$ 3,120							\$ 3,120
		Sink casework not front approach ADA compliant (1)				\$ 2,100	\$ 2,184							\$ 2,184
		VCT in poor shape, typ. \$25,000				\$ 25,000		\$ 28,122						\$ 28,122
		ACT in poor shape, typ. \$40,000				\$ 40,000		\$ 44,995						\$ 44,995
		Locker room toilets are not ADA compliant				Not Used as Lockers								\$ -
		Rusting lockers in locker rooms				Not Used as Lockers								\$ -
		Staff toilets not ADA compliant and have rusting partitions				\$ 65,000		\$ 73,116						\$ 73,116
		Stairs to upper level did not have a light source and tread depth is not code compliant - replace light; stairs likely grandfathered in with elevator access				\$ 1,000	\$ 1,040							\$ 1,040
	1957 Addition Lower Level													
		Interior door frames are rusting at room 73 (2 openings)				\$ 4,000		\$ 4,499						\$ 4,499
	1961 Addition Lower Level													
		Tuckpoint block under windows				\$ 2,500		\$ 2,812						\$ 2,812
		Large gap at top of door and lintel - south door leading to exterior Completed												\$ -
		Ramp to stage does not appear to be ADA compliant Distance between railings too narrow - remove and rebuild wall and widen ramp				\$ 30,000			\$ 41,057					\$ 41,057
	1963 Addition Lower Level													
		VCT in poor shape, typ. \$25,000				\$ 25,000		\$ 28,122						\$ 28,122
		ACT in poor shape, typ. \$40,000				\$ 40,000		\$ 44,995						\$ 44,995
		Ceiling grid is rusting and ACT wet along exterior wall on west side of building - investigate cause TBD				\$ 20,000		\$ 22,497						\$ 22,497
		ACT wet in front of storage rooms in open area - investigate cause TBD No issue				\$ -								\$ -
	1950 Original Building Upper Level													
		Stair railings are missing guards - \$15,000				\$ 15,000	\$ 15,600							\$ 15,600
		VCT in poor shape in corridors - \$9,600				\$ 9,600	\$ 9,984							\$ 9,984
		Ceiling grid in poor shape				\$ 20,000	\$ 10,800	\$ 11,600						\$ 22,400
		Staff toilets not ADA compliant and have rusting partitions				\$ 50,000			\$ 68,428					\$ 68,428
		Sink casework not front approach ADA compliant (1)				\$ 3,500			\$ 4,790					\$ 4,790
	1957 Addition Upper Level													
														\$ -



		Corridor ramp does not appear to be ADA compliant - verify				TBD						\$	-
		VCT in fair shape in corridors - \$18,500				\$ 18,500		\$ 20,810				\$	20,810
		Student toilets not ADA compliant				\$ 150,000			\$ 205,285			\$	205,285
		ACT in poor shape at student toilets \$6,400				\$ 6,400	\$ 6,656					\$	6,656
		Classroom with access to exterior stairs - corner near stairs appears to be leaking, exterior door/frame rusting, and rotting wood base - allowance				\$ 5,000	\$ 5,200					\$	5,200
		EWC not ADA compliant				\$ 1,500			\$ 2,053			\$	2,053
		1963 Addition Upper Level										\$	-
		VCT in fair shape - allowance to replace at corridor - \$5,000				\$ 5,000		\$ 5,624				\$	5,624
		Kindergarten toilets have knob hardware				\$ 5,000			\$ 6,843			\$	6,843
		Kindergarten toilets are not ADA compliant				\$ 100,000			\$ 136,857			\$	136,857
		Student toilets not ADA compliant				\$ 150,000			\$ 205,285			\$	205,285
		Toilet partitions in boys toilet are rusting				\$ 5,000		\$ 5,624				\$	5,624
		ACT in fair shape \$40,000				\$ 40,000	\$ 21,000	\$ 23,000				\$	44,000
		Sink casework not front approach ADA compliant (6)				\$ 12,600		\$ 14,173				\$	14,173
		Wood doors and frames in fair condition				\$ 10,500			\$ 14,370			\$	14,370
		1973 Addition Upper Level										\$	-
		Replace classroom carpet in 3-5 years - \$110,000				\$ 110,000		\$ 123,735				\$	123,735
		ACT in fair condition - allowance to replace \$75,000				Allowance						\$	-
		Casework aging but in good condition - allowance to replace - \$75,000				Allowance							
		Hole in door at classroom 8				\$ 500			\$ 684			\$	684
		Student toilets not ADA compliant				\$ 150,000		\$ 168,730				\$	168,730
		Staff toilets not ADA compliant				\$ 50,000		\$ 56,243				\$	56,243
		Sink casework not front approach ADA compliant (2)				\$ 4,200		\$ 4,724				\$	4,724
		Minor areas of VCT flooring replacement - \$7,500				\$ 7,500		\$ 8,436				\$	8,436
		2007 Addition Upper Level				\$ -						\$	-
		Door into mechanical room wouldn't latch to fully close				\$ 500			\$ 684			\$	684
		Crack in VCT on ramp - \$750				\$ 750	\$ 780					\$	780
		Cracked tile base at kitchen				\$ 1,500			\$ 2,053			\$	2,053
		Corridor ramp does not appear to be ADA compliant - Slope appears to be accessible - replace flooring with rubber tile				\$ 3,000	\$ 3,120					\$	3,120
		Tear in kitchen flooring				\$ 500	\$ 520					\$	520
		Staff requested same security access as other schools				Discuss with District						\$	-
		TOTAL				\$ 1,193,650	\$ 80,004	\$ 691,858	\$ 688,390	\$ -	\$ -	\$	1,460,252
		MODIFIED TOTAL COST											
LIFE SAFETY													
		Completed previously by District				\$ -						\$	-
		TOTAL				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$	-
		MODIFIED TOTAL COST											
MECHANICAL & PLUMBING													
		1950 Original Building Lower Level										\$	-
		Air handling unit has outlived useful life; Staff indicate multiple				\$ 65,000		\$ 76,041				\$	76,041
		Staff toilets need req'd flr drains (2)				\$ 6,500			\$ 8,554			\$	8,554
		Locker room toilets do not have floor drains (2 loc.)				\$ 6,500			\$ 8,554			\$	8,554
		1957 Addition Lower Level										\$	-



		Boilers (2) have outlived their useful life; leak visible at inlet of east boiler				\$ 117,000		\$ 136,873				\$ 136,873
		Repair Drain Tile and Waterproof old boiler room basement ara				\$ 50,000		\$ 58,493				\$ 58,493
		1961 Addition Lower Level										
		No issues this area				\$ -						
		1963 Addition Lower Level										
		No issues this area				\$ -						
		1950 Original Building Upper Level										
		Staff toilets need req'd flr drains (2)						\$ -				\$ -
		Staff toilets do not have ADA trap wrap (2 loc.)						\$ -				\$ -
		1957 Addition Upper Level										\$ -
		No backflow preventer at Janitor's Room faucet					\$ -					\$ -
		1961 Addition Upper Level										\$ -
		No issues this area										\$ -
		1963 Addition Upper Level										\$ -
		Single-use toilets need req'd flr drains (2)						\$ -				\$ -
		Group toilets need flr drains(2)						\$ -				\$ -
		Individual toilets do not have exhaust fans (4 loc.)						\$ -				\$ -
		No backflow preventer at Janitor's Room faucet					\$ -					\$ -
		1973 Addition Upper Level										
		No issues this area				\$ -						
		2007 Addition Upper Level										
		No issues this area				\$ -						
		IAQ Report Recommendations				\$ 250,000						
		Upgrade Obsolete BAS				\$ 10,000						
		Service repairs for damper and Air valves						\$ 600,000.00				
		Replace obsolete AHU				\$ 600,000						
		Replace Unit Ventilators					\$45,000					
		Re-engineer reheat access				\$ 35,000						
		Coil cleaning & AHU Refresh										
		VAV controller retrofit with new air valve components					\$150,000					
		Synexis/DHP Technology						\$ 85,000.00				
		Boiler replacement					\$400,000					
		TOTAL				\$ 1,140,000	\$ 595,000	\$ 956,407	\$ 17,107	\$ -	\$ -	\$ 288,514
		MODIFIED TOTAL COST										
ELECTRICAL												
		Completed by District during solar project				\$ -						\$ -
		TOTAL				\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
		MODIFIED TOTAL COST										
COMMISSIONING												
		Recommissioning Building				\$ 45,000			\$ 56,939			\$ 56,939
		TOTAL				\$ 45,000	\$ -	\$ -	\$ 56,939	\$ -		\$ 56,939
		MODIFIED TOTAL COST										

AVON ANNUAL PLANNING TOTALS						\$ 3,433,950	\$ 1,457,625	\$ 2,031,150	\$ 762,437	\$ -		\$ 2,947,604
												ESCALATED TOTAL

ANNUAL DISTRICT MAINTENANCE ITEMS												
		Flooring Improvements				\$40,000	\$ 86,528	\$ 134,984	\$ 243,331			
		Ceiling Upgrades				\$30,000	\$ 64,896	\$ 101,238	\$ 182,498			
		Casework Replacement - Classrooms, Offices				\$20,000	\$ 43,264	\$ 67,492	\$ 121,665			
		Maintenance Subtotal - All 10 years without escalation				\$ 900,000	\$ 194,688	\$ 303,713	\$ 547,494			\$ 1,045,895

							Current	1-2 Years	3-5 Years	6-10 Years	11-15+ Years	
AVON ANNUAL PLANNING TOTALS PLUS MAINTENANCE ITEMS						\$ 4,333,950	\$ 1,652,313	\$ 2,334,863	\$ 1,309,931	\$ -		\$ 5,297,107



ESCALATED TOTAL

FREDERICK ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 2,848,450	\$ 1,941,814	\$ 1,083,364	\$ 727,921	\$ -
GMS ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 4,697,600	\$ 2,238,480	\$ 2,085,608	\$ 1,383,728	\$ -
MEADOWVIEW ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 3,224,970	\$ 559,139	\$ 1,081,908	\$ 1,955,424	\$ -
PARK CAMPUS ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 5,483,500	\$ 461,366	\$ 2,223,323	\$ 4,973,896	\$ -
PRAIRIEVIEW ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 2,334,700	\$ 880,630	\$ 2,048,239	\$ 1,114,284	\$ -
WOODVIEW ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 4,413,750	\$ 2,031,214	\$ 1,592,526	\$ 594,943	\$ -

TOTAL ANNUAL DISTRICT PLANNING TOTALS + MAINTENANCE ITEMS	\$ 27,336,920	\$ 9,764,955	\$ 12,449,833	\$ 12,060,126	\$ -
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Capital Budget Plans



Meadowview School

291 Lexington Lane | Grayslake, IL 60030

Mrs. Laura Morgan, Principal

Serving Grades K-4

Built: 1993

Enrollment as of September 30, 2022: 411



ADDRESS			AREA (SF)			YEAR BUILT					SURVEY DATE	
Meadowview											Aug-21	
		Description	Approx. Quantity	Units	Unit Cost	TIMELINE AND REPLACEMENT BUDGET					Photo #	TOTAL
						Current	1-2 Years	3-5 Years	6-10 Years	11-15+ Years		
SITEWORK												
		Front Parent Drop-Off: Class D Patches, 4"				\$ 44,000		\$ 53,533				\$ 53,533
		Front Parent Drop-Off: Sidewalk Removal and Replacement				\$ 210,000	\$ 227,136					\$ 227,136
		Paths: Class D Patches, 2"				\$ 18,000	\$ 19,469	\$ 21,057				\$ 40,526
		Parking Lot: Class D Patches, 4"				\$ 216,000		\$ 252,689				\$ 252,689
		Parking Lot: Paint Pavement Marking - Lump Sum				\$ 1,000		\$ 1,170				\$ 1,170
		TOTAL				489,000	246,605	328,449	-	-		\$ 575,054
		MODIFIED TOTAL COST										
BUILDING EXTERIOR ENVELOPE												
		Replace expansion joint sealant to replace in Summer 2023 - better shape than windows but ideal to replace all at once				\$ 4,000	\$ 4,326					\$ 4,326
		Fill in gaps between sidewalk and building				\$ 2,400		\$ 3,037				\$ 3,037
		Northeast and East façades have masonry issue at base - precast and brick is deteriorating - investigate cause				\$ 16,800	\$ 17,472					\$ 17,472
		Rusty downspout west of Door 2- Replacing				\$ 1,000	\$ 1,040					\$ 1,040
		Repair base of pilasters between panels - both at main entrance and courtyard entrance (5 @ \$2,000/pilaster)				\$ 10,000	\$ 10,400					\$ 10,400
		Bike rack rusting				\$ 1,000		\$ 1,265				\$ 1,265
		Rusting lintel at Door 9 - repair				\$ 500	\$ 562					\$ 562
		Rusty door and frame at Door 8 and sprinkler room door				\$ 5,000	\$ 5,624					\$ 5,624
		Trash enclosure cap cracked at mortar joints				\$ 2,500	\$ 2,600					\$ 2,600
		Threshold/sill rusty at Door 7- Hollow Metal				\$ 1,500	\$ 1,560					\$ 1,560
		Bent sill flashing south of Door 5				\$ 500	\$ 520					\$ 520
		Gap in foundation south of Door 5				\$ 2,500	\$ 2,812					\$ 2,812
		Gaps at corners of sill flashing and foundation - sealant				\$ 1,200	\$ 1,350					\$ 1,350
		Rusting lintels at pilaster structure at courtyard entrance				\$ 2,500	\$ 2,812					\$ 2,812
		Sill flashing covered by concrete near Door 3				\$ 10,000	\$ 11,249					\$ 11,249
		Replace glazing throughout entire building (12080 sf)				\$ 906,000		\$ 1,146,379				\$ 1,146,379
		Repair foundation crack and uneven brick at door 3				\$ 5,000		\$ 6,327				\$ 6,327
		Tuckpointing Allowance				\$ 100,000						\$ -
		TOTAL				\$ 1,072,400	\$ 37,918	\$ 24,410	\$ 1,157,008	\$ -		\$ 1,219,336
		MODIFIED TOTAL COST										
INTERIOR WORK & ADA												
		Annually investigate cause of wet ACT. Allowance to replace areas of worn ACT - See Below Maintenance				\$ -						\$ -
		Allowance to repair and paint cracks/gouges in gyp bd walls and soffits - mainly at entrances to classrooms				\$ 5,500	\$ 6,187					\$ 6,187
		Replace worn carpet at office and stains at kindergarten project				\$ 32,000	\$ 35,996					\$ 35,996



	Allowance to fix cracked and worn VCT - See maintenace below									\$ -
	Single room toilets not ADA compliant (7 locations)				\$ 210,000			\$ 265,717		\$ 265,717
	Storage 211 door won't latch - replace hardware				\$ 1,000	\$ 1,040				\$ 1,040
	Loose handle on toilet partition at toilet (girls toilet north of room 218)				\$ 500	\$ 520				\$ 520
	Corner block crack at toilet (boys toilet north of room 218)				\$ 1,250		\$ 1,406			\$ 1,406
	South door leading into stage has loose handle - replace hardware				\$ 1,000		\$ 1,125			\$ 1,125
	Tuckpoint interior block cracks at rooms 405 and 406A (settlement)				\$ 2,500		\$ 2,812			\$ 2,812
	Tear in operable wall finish on multi-purpose room side - 3 Panels and bottom trim, and wall finish in poor condition on multiple panels				\$ 5,000		\$ 5,624			\$ 5,624
	Replace threshold in corridor outside of gym				\$ 750		\$ 844			\$ 844
	Replace sinks in casework to provide ADA compliance (10 locations)				\$ 21,000			\$ 26,572		\$ 26,572
	Crack in epoxy floor at south classroom gang toilets				\$ 6,000		\$ 6,749			\$ 6,749
	Replace closer and door to Multipurpose room				\$ 3,000		\$ 3,375			\$ 3,375
	Replace water-stained ACT in room 405B (32sf)				\$ 160.00		\$ 180			\$ 180
	Stage curtains flameproof certified till 2022				\$ 2,500		\$ 2,812			\$ 2,812
	Repair flooring around sink basin and overhead door in kitchen				\$ 1,500		\$ 1,687			\$ 1,687
	Replace water-stained ACT in kitchen (48sf)				\$ 240.00		\$ 270			\$ 270
	Replace worn carpet at Learning Resource Center (3050sf)				\$ 27,450.00		\$ 30,878			\$ 30,878
	Replace sheet vinyl with tile in gang toilets 200 (370sf)				\$ 4,440.00		\$ 4,994			\$ 4,994
	Repair/replace wall covering at operable wall in classroom 303				\$ 3,000		\$ 3,375			\$ 3,375
	Replace ceiling tile at all toilet rooms (1700sf)				\$ 8,500.00		\$ 9,561			\$ 9,561
	Replace art room casework				\$ 10,000		\$ 11,249			\$ 11,249
	Replace art room plumbing				\$ 2,500		\$ 2,812			\$ 2,812
	Replace worn/stained carpet in all classrooms (24540sf)				\$ 171,780.00		\$ 193,229			\$ 193,229
	TOTAL				\$ 521,570	\$ 1,560	\$ 325,164	\$ 292,289	\$ -	\$ 619,013
	MODIFIED TOTAL COST									
LIFE SAFETY										
	Completed previously by District									\$ -
	TOTAL				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	MODIFIED TOTAL COST									
MECHANICAL & PLUMBING										
	See Trane Assessment for IAQ and									\$ -
	IAQ Report Recommendations									
	Upgarde obsolte BAS System				\$ 275,000					
	Perform chiller running inspection				\$ 2,000					
	Enhance exhaust fan system to control building static									
	Reconfiguration of system piping for					\$ 100,000				
	Re-engineer filter panel access				\$ 5,000					
	Coil cleaning & AHU Refresh				\$ 15,000					
	Synexis/DHP Technology						\$ 72,500.00			
	TOTAL				\$ 297,000	\$ 100,000	\$ 72,500	\$ -	\$ -	\$ -
	MODIFIED TOTAL COST									
ELECTRICAL										
	Completed by District during solar project				\$ -					\$ -
	TOTAL				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



	MODIFIED TOTAL COST												
COMMISSIONING													
	Recommissioning Building				\$ 45,000		\$ 50,619					\$ 50,619	
	TOTAL				\$ 45,000	\$ -	\$ 50,619	\$ -	\$ -			\$ 50,619	
	MODIFIED TOTAL COST												

MEADOWVIEW ANNUAL PLANNING TOTALS				\$ 2,424,970	\$ 386,083	\$ 801,142	\$ 1,449,296	\$ -		\$ 2,636,522	ESCALATED TOTAL
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ANNUAL DISTRICT MAINTENANCE ITEMS													
	Flooring replacement -Annual allowance (VCT or sheet)				\$ 50,000	\$ 108,160	\$ 175,479	\$ 316,330					
	Work Ceiling Tile (ACT) Replacement Annual Allowance				\$ 10,000	\$ 21,632	\$ 35,096	\$ 63,266					
	Classroom Casework Replacement Annual Allowance				\$ 20,000	\$ 43,264	\$ 70,192	\$ 126,532					
	Maintenance Subtotal - All 10 years without escalation				\$ 800,000	\$ 173,056	\$ 280,766	\$ 506,128					

					Current	1-2 Years	3-5 Years	6-10 Years	11-15+ Years		
MEADOWVIEW ANNUAL PLANNING TOTALS PLUS MAINTENANCE ITEMS				\$ 3,224,970	\$ 559,139	\$ 1,081,908	\$ 1,955,424	\$ -		\$ 3,596,472	ESCALATED TOTAL

AVON CAMPUS ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 4,333,950	\$ 1,652,313	\$ 2,334,863	\$ 1,309,931	\$ -
FREDERICK ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 2,848,450	\$ 1,941,814	\$ 1,083,364	\$ 727,921	\$ -
GMS ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 4,697,600	\$ 2,238,480	\$ 2,085,608	\$ 1,383,728	\$ -
PARK CAMPUS ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 5,483,500	\$ 461,366	\$ 2,223,323	\$ 4,973,896	\$ -
PRAIRIEVIEW ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 2,334,700	\$ 880,630	\$ 2,048,239	\$ 1,114,284	\$ -
WOODVIEW ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 4,413,750	\$ 2,031,214	\$ 1,592,526	\$ 594,943	\$ -

TOTAL ANNUAL DISTRICT PLANNING TOTALS + MAINTENANCE ITEMS	\$ 27,336,920	\$ 9,764,955	\$ 12,449,833	\$ 12,060,126	\$ -
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Capital Budget Plans



Prairieview School

103 E. Belvidere Road | Hainesville, IL 60030

Mr. Vince Murray, Principal

Serving Grades K-4

Built: 2002

Enrollment as of September 30, 2022: 368

Early Childhood Center

103 E. Belvidere Road | Hainesville, IL 60030

Ms. Jana Donahue, Director

Serving Grades Pre-Kindergarten

Built: 2002

Enrollment as of September 30, 2022: 153



ADDRESS			AREA (SF)			YEAR BUILT					SURVEY DATE	
Prairieview												
		Description	Approx. Quantity	Units	Unit Cost	TIMELINE AND REPLACEMENT BUDGET					Photo #	TOTAL
						Current	1-2 Years	3-5 Years	6-10 Years	11-15+ Years		
SITEWORK												
		Front Drop-Off: Class D Patches, 4"				\$ 72,000		\$ 87,599				\$ 87,599
		Front Drop-Off: Sidewalk Removal and Replacement				\$ 37,500	\$ 40,560					\$ 40,560
		Front Drop-Off: Paint Pavement Marking - Lump Sum				\$ 1,000	\$ 1,082					\$ 1,082
		Rear Lot: Paint Pavement Marking - Lump Sum				\$ 1,000		\$ 1,170				\$ 1,170
		Repaint Doors and lintels at kitchen - see also plans				\$ 1,000	\$ 1,082					\$ 1,082
	TOTAL					112,500	42,723	88,769	-	-		\$ 131,492
	MODIFIED TOTAL COST											
BUILDING EXTERIOR ENVELOPE												
		Minor areas of sealant replacement at windows - south and west facades at lower 1/3 due to sun exposure and some corner installations				\$ 8,000		\$ 8,999				\$ 8,999
		Fill in gaps between sidewalk and building - mainly along west angled façade				\$ 3,500			\$ 4,429			\$ 4,429
		Torn screen at Room 309				\$ 250			\$ 316			\$ 316
		Drip edge buried by concrete at west corner entrance and near Door				\$ 10,000						\$ -
		Install sealant at double height storefronts - water sealant joint may be installed, secondary joint then unnecessary				\$ 3,200		\$ 3,600				\$ 3,600
		Corner mullion cover pulling away from building 2 locations at west façade				\$ 1,250		\$ 1,406				\$ 1,406
		Drop between stoop and sidewalk at Door 10 - replace stoop				\$ 10,000			\$ 12,653			\$ 12,653
		Replace expansion joints and door sealants at gym, kitchen and other-see plan				\$ 1,600	\$ 1,731	\$ 1,800				\$ 3,530
		Rust on soffit near Door XX (Vestibule 123)				\$ 1,500			\$ 1,898			\$ 1,898
		Remove mulch from covering drip edge/ flashing				By District						\$ -
		Corner mullion near door 10 is dented and corroded at corner stop				\$ 1,500		\$ 1,687				\$ 1,687
	TOTAL					\$ 40,800	\$ 1,731	\$ 17,492	\$ 19,296	\$ -		\$ 38,518
	MODIFIED TOTAL COST											
ROOF												
		Replace Roof in Summer 2023				\$ 1,086,400		\$ 1,222,052				\$ 1,222,052
	TOTAL					\$ 1,086,400	\$ -	\$ 1,222,052	\$ -	\$ -		\$ 1,222,052
	MODIFIED TOTAL COST											
INTERIOR WORK & ADA												
		Not required										\$ -
	TOTAL					\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
	MODIFIED TOTAL COST											
LIFE SAFETY												
		Completed previously by District										\$ -
	TOTAL					\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
	MODIFIED TOTAL COST											
MECHANICAL & PLUMBING												
	2002 Original Building First Floor											\$ -
		No issues this area										\$ -



IAQ Report Recommendations										
Upgrade obsolete BAS					\$ 400,000					
Provide service repairs for identified damper & air valves				\$ 5,000						
Repair identified exhaust fan issues				\$ 20,000						
Coil cleaning & AHU Refresh				\$ 35,000						
Synexis/DHP technology						\$ 112,500				
TOTAL				\$ 60,000	\$ 400,000	\$ 112,500	\$ -	\$ -	\$ -	
MODIFIED TOTAL COST										
ELECTRICAL										
Completed by District during solar project				\$ -						\$ -
TOTAL				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
MODIFIED TOTAL COST										
COMMISSIONING										
Recommissioning Building				\$ 45,000	\$ 46,800					\$ 46,800
TOTAL				\$ 45,000	\$ 46,800	\$ -	\$ -	\$ -	\$ -	\$ 46,800
MODIFIED TOTAL COST										

PRAIRIEVIEW ANNUAL PLANNING TOTALS				\$ 1,344,700	\$ 491,254	\$ 1,440,813	\$ 19,296	\$ -	\$ 1,951,363	ESCALATED TOTAL
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ANNUAL DISTRICT MAINTENANCE ITEMS										
Flooring Improvements				\$40,000	\$ 86,528	\$ 134,984	\$ 243,331			
Ceiling Upgrades				\$30,000	\$ 64,896	\$ 101,238	\$ 182,498			
Casework Replacement - Classrooms, Offices				\$20,000	\$ 43,264	\$ 67,492	\$ 121,665			
Maintenance Subtotal - All 10 years without escalation				\$ 900,000	\$ 194,688	\$ 303,713	\$ 547,494		\$ 1,045,895	

				Current	1-2 Years	3-5 Years	6-10 Years	11-15+ Years		
PRAIRIEVIEW ANNUAL PLANNING TOTALS PLUS MAINTENANCE ITEMS				\$ 2,334,700	\$ 880,630	\$ 2,048,239	\$ 1,114,284	\$ -	\$ 4,043,153	ESCALATED TOTAL

AVON CAMPUS ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 4,333,950	\$ 1,652,313	\$ 2,334,863	\$ 1,309,931	\$ -
FREDERICK ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 2,848,450	\$ 1,941,814	\$ 1,083,364	\$ 727,921	\$ -
GMS ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 4,697,600	\$ 2,238,480	\$ 2,085,608	\$ 1,383,728	\$ -
MEADOWVIEW ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 3,224,970	\$ 559,139	\$ 1,081,908	\$ 1,955,424	\$ -
PARK CAMPUS ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 5,483,500	\$ 461,366	\$ 2,223,323	\$ 4,973,896	\$ -
WOODVIEW ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 4,413,750	\$ 2,031,214	\$ 1,592,526	\$ 594,943	\$ -
TOTAL ANNUAL DISTRICT PLANNING TOTALS + MAINTENANCE ITEMS	\$ 27,336,920	\$ 9,764,955	\$ 12,449,833	\$ 12,060,126	\$ -

Community Consolidated School District 46

Empowering Learners | Creating Equity | Cultivating Community



Capital Budget Plans



Woodview School

340 Alleghany Road | Grayslake, IL 60030

Mrs. Cathy Santelle, Principal

Serving Grades K-4

Built: 1956

Enrollment as of September 30, 2022: 412



ADDRESS			AREA (SF)			YEAR BUILT					SURVEY DATE	
Woodview												
		Description	Approx. Quantity	Units	Unit Cost	TIMELINE AND REPLACEMENT BUDGET					Photo #	TOTAL
						Current	1-2 Years	3-5 Years	6-10 Years	11-15+ Years		
SITework												
		Front Sdiwalk Repairs: Sidewalk Removal and Replacement				\$ 27,000		\$ 32,850				\$ 32,850
		Front Parking Lot: Class D Patches, 2"				\$ 62,000		\$ 72,531				\$ 72,531
		Front Parking Lot: Paint Pavement Marking - Lump Sum				\$ 1,000		\$ 1,170				\$ 1,170
		North Parking Lot: Class D Patches, 4"				\$ 168,000		\$ 196,536				\$ 196,536
		North Parking Lot: Paint Pavement Marking - Lump Sum				\$ 1,000	\$ 1,082					\$ 1,082
		Fire Lane: Class D Patches, 4"				\$ 48,000		\$ 56,153				\$ 56,153
		Rear Drive: Class D Patches, 6"				\$ 121,000		\$ 141,553				\$ 141,553
		Rear Drive: Paint Pavement Marking - Lump Sum				\$ 1,000		\$ 1,170				\$ 1,170
	TOTAL					429,000	1,082	501,963	-	-		\$ 503,045
	MODIFIED TOTAL COST											
BUILDING EXTERIOR ENVELOPE												
		Replace window sealant in Summer 2024- most of building; confirm locations with District				\$ 24,000		\$ 26,997				\$ 26,997
		Replace expansion joint sealant in Summer 2023				\$ 10,000		\$ 11,249				\$ 11,249
		Fill in gaps between sidewalk and building				\$ 7,500			\$ 9,490			\$ 9,490
		Replace Door 21 and sealant all aorund frame				\$ 3,000		\$ 3,375				\$ 3,375
		Door 23 doesn't shut (repaired)					\$ -					\$ -
		Visible hole/gap into building at coping near Door 19				\$ 750	\$ 780					\$ 780
		Monitor East façade of 1991 Addition; additional large cracks at corners and piers this façade				\$ 7,500	\$ 7,800					\$ 7,800
		Original building - brick and foundation cracks at piers, and monitor west façade for tuckpointing				\$ 8,500	\$ 8,840					\$ 8,840
		Small areas of glazed brick chipping at Oringnal building				\$ 5,000	\$ 5,200					\$ 5,200
		Door 18 rusting at not securely shut				\$ 1,500	\$ 1,560					\$ 1,560
		Tuckpoint wall west of Door 18				\$ 21,500	\$ 22,360					\$ 22,360
		Soffit lintels rusting along east and west of "south" facades; paint peeling at soffit of original building				\$ 18,000			\$ 22,776			\$ 22,776
		Door 16 frame severly rusted and door rusted				\$ 6,000	\$ 6,240					
		Corner masonry crack and foundation crack near Door 12				\$ 1,500	\$ 1,560					\$ 1,560
		Tuckpoint at corner of brick near wood shed - 2007 Addition				\$ 1,500	\$ 1,560					\$ 1,560
		Tuckpoint and waterproof north wall of gym				\$ 30,000	\$ 31,200					\$ 31,200
		Replace sealant/ mortar at precast sills of 2007 Addition				\$ 1,200		\$ 1,350				\$ 1,350
		Masonry drip edge buried in concrete at Door 9				\$ 500	\$ 520					
		Peeling paint and rust at lintels/soffit of north and east façades of 1991 Addition				\$ 6,000			\$ 7,592			\$ 7,592
		Large gap between wall and stoop at Door 3				\$ 300	\$ 312					



		Wall near Door 3 - monitor for tuckpointing				\$ 6,750	\$ 7,020					\$ 7,020
		Remove mulch from covering drip edge/ flashing				By District						\$ -
		Allowance for concrete pier patching				\$ 7,500	\$ 7,800					\$ 7,800
		Condensation visble in windows at Room 173				\$ 4,500			\$ 5,694			\$ 5,694
		TOTAL				\$ 173,000	\$ 102,752	\$ 42,970	\$ 45,551	\$ -		\$ 184,201
		MODIFIED TOTAL COST										
ROOF												
		Replace roof in Summer 2022 (Can remove 2007 shingle roof from work and replace in 2027)				\$ 1,430,000	\$ 1,546,688					\$ 1,546,688
		TOTAL				\$ 1,430,000	\$ 1,546,688	\$ -	\$ -	\$ -		\$ 1,546,688
		MODIFIED TOTAL COST										
INTERIOR WORK & ADA												
		Tuckpoint corner cracks at gym in northeast and southeast corners				\$ 1,500			\$ 1,898			\$ 1,898
		Push out of rooms do not have ADA clearances (8 locations plus 4 kindergarten classrooms) - needs further investigation to determine solution				TBD						\$ -
		Replace knob hardware with lever hardware at original building				\$ 16,250	\$ 16,900					\$ 16,900
		Investigate cuase of wet ACT locations throughout school - leaks noted in Lab 150 and classroom 157 per staff - TBD				\$ 8,000	\$ 8,320					\$ 8,320
		Allowance to replace ACT at cooridors of 1991 addition and locations of wet ACT - \$26,000				\$ 26,000		\$ 29,246				\$ 29,246
		Repalce ACT and grid 1959 addition				\$ 28,000		\$ 31,496				
		Replace ACT in Origianl building				\$ 30,000		\$ 33,746				
		Allowance to patch/replace cracking VCT at coridors, door thresholds, and Cafeteria and Art areas - \$17,500				\$ 17,500		\$ 19,685				\$ 19,685
		Replace sinks in casework to provide ADA compliance (14 locations)				\$ 29,400	\$ 30,576					\$ 30,576
		Replace door/frame that is rusting - 3 interior locations				\$ 7,500	\$ 7,800					\$ 7,800
		Allowance to replace aging carpet - \$135,000				\$ 135,000	\$ 72,800	\$ 70,200				\$ 143,000
		Allowance to replace older classroom doors - original building and 1959 addition				\$ 75,000	\$ 31,200	\$ 43,200				\$ 74,400
		Allowance to replace aging casework - kindergarten classrooms and older tall cabinets by classroom doors - \$85,000				\$ 85,000		\$ 95,613				\$ 95,613
		Replace sealant at exterior doors at kindergarten classrooms				\$ 1,600		\$ 1,800				\$ 1,800
		Single room toilets not ADA compliant - 5 locations				\$ 125,000		\$ 140,608				\$ 140,608
		Toilets 136 and 137 don't have ADA stall but there appears to be room to add to make ADA compliant				\$ 12,500	\$ 13,000					\$ 13,000
		Gang toilet 133 and 134 not ADA compliant				\$ 150,000		\$ 168,730				\$ 168,730
		Allowance for minor tile repair				\$ 3,500		\$ 3,937				\$ 3,937
		TOTAL				\$ 751,750	\$ 180,596	\$ 638,262	\$ 1,898	\$ -		\$ 755,513
		MODIFIED TOTAL COST										
LIFE SAFETY												
		Completed previously by District										\$ -
		TOTAL				\$ -	\$ -	\$ -	\$ -	\$ -		\$ -



MODIFIED TOTAL COST											
MECHANICAL & PLUMBING											
1954 Original Building Main Level											
	Group toilets do not have floor drains (2 loc.)				\$ 3,000	\$ 3,245				\$ -	
										\$ 3,245	
	Staff toilet does not have floor drain (1 loc.)				\$ 1,500	\$ 1,622				\$ 1,622	
1959 Addition Main Level											
	No issues this area				\$ -					\$ -	
1991 Addition Main Level											
	No backflow preventer at Janitor's Room faucet				\$ 500	\$ 541				\$ 541	
2007 Addition Main Level											
	No issues this area				\$ -					\$ -	
IAQ Report Recommendations											
	Upgrade Obsolete BAS				\$ 225,000						
	Replace Unit ventilators				\$ 425,000						
	Service repairs for dampers on AHU 1				\$ 5,000						
	Repair damaged or missing unit screens				\$ 5,000						
	Coil cleaning & AHU Refresh				\$ 20,000						
	Synexis/DHP Technology						\$ 55,000.00				
TOTAL					\$ 685,000	\$ 5,408	\$ 55,000	\$ -	\$ -	\$ 5,408	
MODIFIED TOTAL COST											
ELECTRICAL											
	Completed by District during solar project				\$ -					\$ -	
TOTAL					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
MODIFIED TOTAL COST											
COMMISSIONING											
	Recommissioning Building				\$ 45,000		\$ 50,619			\$ 50,619	
TOTAL					\$ 45,000	\$ -	\$ 50,619	\$ -	\$ -	\$ 50,619	
MODIFIED TOTAL COST											

WOODVIEW ANNUAL PLANNING TOTALS				\$ 3,513,750	\$ 1,836,526	\$ 1,288,813	\$ 47,449	\$ -	\$ 3,172,788
									ESCALATED TOTAL

ANNUAL DISTRICT MAINTENANCE ITEMS											
	Flooring Improvements				\$40,000	\$ 86,528	\$ 134,984	\$ 243,331			
	Ceiling Upgrades				\$30,000	\$ 64,896	\$ 101,238	\$ 182,498			
	Casework Replacement - Classrooms, Offices				\$20,000	\$ 43,264	\$ 67,492	\$ 121,665			
Maintenance Subtotal - All 10 years without escalation					\$ 900,000	\$ 194,688	\$ 303,713	\$ 547,494	\$ -	\$ 1,045,895	

	Current	1-2 Years	3-5 Years	6-10 Years	11-15+ Years		
WOODVIEW ANNUAL PLANNING TOTALS PLUS MAINTENANCE ITEMS	\$ 4,413,750	\$ 2,031,214	\$ 1,592,526	\$ 594,943	\$ -	\$ 4,218,683	ESCALATED TOTAL

AVON CAMPUS ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 4,333,950	\$ 1,652,313	\$ 2,334,863	\$ 1,309,931	\$ -
FREDERICK ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 2,848,450	\$ 1,941,814	\$ 1,083,364	\$ 727,921	\$ -
GMS ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 4,697,600	\$ 2,238,480	\$ 2,085,608	\$ 1,383,728	\$ -
MEADOWVIEW ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 3,224,970	\$ 559,139	\$ 1,081,908	\$ 1,955,424	\$ -
PARK CAMPUS ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 5,483,500	\$ 461,366	\$ 2,223,323	\$ 4,973,896	\$ -
PRAIRIEVIEW ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 2,334,700	\$ 880,630	\$ 2,048,239	\$ 1,114,284	\$ -
TOTAL ANNUAL DISTRICT PLANNING TOTALS + MAINTENANCE ITEMS	\$ 27,336,920	\$ 9,764,955	\$ 12,449,833	\$ 12,060,126	\$ -

Capital Budget Plans



Frederick School

595 Frederick Road | Grayslake, IL 60030

Mr. Eric Detweiler, Principal

Mr. James Goschy, Assistant Principal

Serving Grades 5-6

Built: 2000

Enrollment as of September 30, 2022: 604



ADDRESS			AREA (SF)			YEAR BUILT					SURVEY DATE	
Frederick						1999					Aug-21	
		Description	Approx. Quantity	Units	Unit Cost	TIMELINE AND REPLACEMENT BUDGET					Photo #	TOTAL
						Current	1-2 Years	3-5 Years	6-10 Years	11-15+ Years		
SITework												
		Main Drive and Front Lot: Class D Patches, 2"				\$ 180,000		\$ 218,998				\$ 218,998
		Main Drive and Front Lot: Sidewalk Removal and Replacement				\$ 142,500	\$ 154,128					\$ 154,128
		Main Drive and Front Lot: Paint Pavement Marking - Lump Sum				\$ 1,000	\$ 1,082					\$ 1,082
		School Parent Front Lot: Class D Patches, 4"				\$ 60,000		\$ 70,192				\$ 70,192
		School Parent Front Lot: Paint Pavement Marking - Lump Sum				\$ 1,000		\$ 1,170				\$ 1,170
		Loading Dock: Class D Patches, 6"				\$ 49,500		\$ 57,908				\$ 57,908
		Rear Path Lot: Class D Patches, 4"				\$ 64,000		\$ 74,871				\$ 74,871
		Bus Drop Off Lot: Class D Patches,				\$ 64,000		\$ 74,871				\$ 74,871
		Bus Drop Off Lot: Paint Pavement Marking - Lump Sum				\$ 1,000	\$ 1,082					\$ 1,082
	TOTAL					563,000	156,291	498,009	-	-		\$ 654,300
	MODIFIED TOTAL COST											
BUILDING EXTERIOR ENVELOPE												
		Monitor window sealant to replace in next 2-5 years - east and west sides in worse condition than other				\$ 35,200		\$ 39,595				\$ 39,595
		Monitor expansion joint sealant to replace in next 2-5 years				\$ 7,800		\$ 8,774				\$ 8,774
		Replace rusting threshold/ repair base of hollow metal frame at Door 6, Door 8 and Door 9				\$ 5,000		\$ 5,624				\$ 5,624
		Fill in gaps between sidewalk and building at front columns and at Door 4, Door 6, and Door 7				\$ 1,200			\$ 1,518			\$ 1,518
		Replace sealant at Door 3 and Door				\$ 1,800		\$ 2,025				\$ 2,025
		Clean efflorescence from brick at trash enclosure				\$ 1,500			\$ 1,898			\$ 1,898
		Bent downspout on north wall of				\$ 500			\$ 633			\$ 633
		Remove mulch from covering drip edge/ flashing				By District						\$ -
		Tuckpoint hairline cracks/ mortar spalls at precast sills				\$ 2,500	\$ 2,600					\$ 2,600
		Broken splash block and soil wahed out				\$ 250		\$ 270				\$ 270
		Replace sealant at EIFS				\$ 800		\$ 865				\$ 865
	TOTAL					\$ 56,550	\$ 2,600	\$ 57,154	\$ 4,049	\$ -		\$ 63,803
	MODIFIED TOTAL COST											
ROOF												
		Replace roof in Summer 2022				\$ 774,000	\$ 804,960					\$ 804,960
	TOTAL					\$ 774,000	\$ 804,960	\$ -	\$ -	\$ -		\$ 804,960
	MODIFIED TOTAL COST											
INTERIOR WORK & ADA												
	1999 Original Building First Floor											\$ -
		Replace VCT at areas of cracked tiles in corridors, open areas, and art rooms -repair cracked concrete slab				\$ 20,000		\$ 22,497				\$ 22,497
		Sink casework not front approach ADA compliant (5)				\$ 10,500						\$ -
		Staff toilets at front office not ADA compliant				\$ 50,000			\$ 63,266			\$ 63,266



		Investigate cause of wet ACT near high windows at open areas - TBD				\$ 1,500	\$ 1,500					\$ 1,500
		Carpet in classrooms in fair condition; large gap in border at LRC carpet - allowance for ongoing replacement per classroom pod - \$64,000				\$ 64,000	\$ 69,222					\$ 69,222
		Investigate cleaning ductwork - moderate amount of ACT in classrooms had "black dust" covering areas around diffusers -				TBD						\$ -
		Investigate cause of wet ACT at Classrooms o(8 locations) - leaking valves or condensatoin				\$ 6,000	\$ 6,490					\$ 6,490
		Investigate cause of wet ACT at Toilet 113 - TBD				\$ 1,000	\$ 1,040					\$ 1,040
		Allowance to replace wet ACT - \$7,500				\$ 7,500	\$ 7,800					\$ 7,800
		Stair railings are missing guards				\$ 25,000	\$ 26,000					\$ 26,000
		Repair base of rusting HM frames at 549, 553, 555, and 556				\$ 6,500	\$ 7,030					\$ 7,030
		Stage curtain does not have fireproofing tags - Apply fireproofing 2022				\$ 35,000	\$ 36,400					\$ 36,400
		Doors, frames and walls at vestibule into music suite are all very worn				\$ 4,500			\$ 6,159			\$ 6,159
		Hand sanitizer is staining walls at locations - allowance to clean/paint walls - Done				\$ -	\$ -					\$ -
		Replace expansion joint sealant at gym				\$ 3,200			\$ 4,379			\$ 4,379
		Blinds in poor condition, typ.				\$ 18,000		\$ 20,248				\$ 20,248
		Patch gyp bd wing walls at operable wall locations				\$ 7,500	\$ 7,800					\$ 7,800
		Chipped floor tiles at toilet partition attachments				\$ 1,500			\$ 2,053			\$ 2,053
		Tuckpoint block crack at classroom 209				\$ 1,500			\$ 2,053			\$ 2,053
		1999 Original Building Second Floor										\$ -
		Hand sanitizer is staining walls at locations - allowance to clean/paint walls -\$8,000				\$ 8,000	\$ 8,320					\$ 8,320
		Replace VCT at areas of cracked tiles in corridors, open areas, and Room 410 - cost above Repair concrete slab at expansion joints				\$ 20,000		\$ 22,497				\$ 22,497
		Sink casework not front approach ADA compliant (2)				\$ 4,200						\$ -
		Investigate cause of wet ACT near high windows at Corridors and in Room 301, and Room 312 - TBD				\$ 10,000	\$ 10,400					\$ 10,400
		Carpet in classrooms in fair condition - \$64,000				\$ 64,000	\$ 69,222					\$ 69,222
		Investigate cleaning ductwork - moderate amount of ACT in classrooms had "black dust" covering areas around diffusers				TBD						\$ -
		Investigate cause of wet ACT at IT Room - TBD				\$ 3,000	\$ 3,245					\$ 3,245
		Door into Room 601 won't shut				\$ 500			\$ 684			\$ 684
		Fix cracked tiles at toilet rooms 314 and 315				\$ 1,500			\$ 2,053			\$ 2,053
		Blinds in poor condition, typ.				\$ 18,000	\$ 19,469		\$ 24,634			\$ 44,103
		Operable wall finish is peeling between rooms 405 and 406				\$ 2,500	\$ 2,704		\$ 3,421			\$ 6,125
		Tuckpoint at cracked block at Room 408, Room 409, Room 601 and Room 606				\$ 5,000			\$ 6,843			\$ 6,843
		TOTAL				\$ 399,900	\$ 276,642	\$ 65,242	\$ 115,545	\$ -		\$ 457,430
		MODIFIED TOTAL COST										
		LIFE SAFETY										

[illegible]

FREDERICK ANNUAL PLANNING TOTALS				\$ 1,848,450	\$ 1,725,494	\$ 745,905	\$ 119,594	\$ -		\$ 2,590,993
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[illegible]

	Current	1-2 Years	3-5 Years	6-10 Years	11-15+ Years	
FREDERICK ANNUAL PLANNING TOTALS PLUS MAINTENANCE ITEMS	\$ 2,848,450	\$ 1,941,814	\$ 1,083,364	\$ 727,921	\$ -	\$ 3,753,098

AVON CAMPUS ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 4,333,950	\$ 1,652,313	\$ 2,334,863	\$ 1,309,931	\$ -
GMS ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 4,697,600	\$ 2,238,480	\$ 2,085,608	\$ 1,383,728	\$ -
MEADOWVIEW ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 3,224,970	\$ 559,139	\$ 1,081,908	\$ 1,955,424	\$ -
PARK CAMPUS ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 5,483,500	\$ 461,366	\$ 2,223,323	\$ 4,973,896	\$ -
PRAIRIEVIEW ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 2,334,700	\$ 880,630	\$ 2,048,239	\$ 1,114,284	\$ -
WOODVIEW ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 4,413,750	\$ 2,031,214	\$ 1,592,526	\$ 594,943	\$ -
TOTAL ANNUAL DISTRICT PLANNING TOTALS + MAINTENANCE ITEMS	\$ 27,336,920	\$ 9,764,955	\$ 12,449,833	\$ 12,060,126	\$ -

Capital Budget Plans



Grayslake Middle School

440 Barron Blvd. | Grayslake, IL 60030

Mr. Marcus Smith, Principal

Mr. Aaron Gross, Assistant Principal

Serving Grades 7-8

Built: 1969

Enrollment as of September 30, 2022: 626

[illegible]



		Replace Roof in 202g (see future LRP)				\$ -	\$ -					\$ -
		Replace sealant at base flashing at AHU				\$ 1,500	\$ 1,622					\$ 1,622
		TOTAL				\$ 1,500	\$ 1,622	\$ -	\$ -	\$ -		\$ 1,622
		MODIFIED TOTAL COST										
INTERIOR WORK & ADA												
		1991 Addition - Gym and toilets										\$ -
		Gym 110 - 2 pair Damaged doors, hinges and threshold - replace double doors				\$ 20,000			\$ 26,319			\$ 26,319
		Gym 110 - Bleacher showing wear. Missing seat numbers - add number plates. Long term repairs of bleachers				\$ 2,000						\$ -
		Gym 110 - Under-stage doors locks damaged - replace				\$ 7,500			\$ 9,869			\$ 9,869
		Gym 110 - Emerg Exit door - damaged closers and mullion - replace				\$ 2,000	\$ 2,080					\$ 2,080
		Gym 110 - Acoustic ceiling panels need extensive cleaning				\$ 5,000						\$ -
		Gym 110 - Wood Floor needs patch areas refinished (completed)										\$ -
		Wall pads in gym are worn				\$ 2,000		\$ 2,250				
		Boys Toilet 115 - rusted ceiling grid and damaged heater panel and paint worn				\$ 4,000			\$ 5,264			\$ 5,264
		Water damaged soffit in Commons 104(further investigation required)				\$ 5,000	\$ 5,200					
		Water damaged ceiling at main entrance vestibule (Further investigation required)				\$ 10,000	\$ 10,400					
		1995 Addition - MPR and Kitchen										\$ -
		Kitchen - heavily damaged corners. Repair and install new corner guards					\$ -					\$ -
		Kitchen - door missing closer cover				\$ 500			\$ 658			\$ 658
		Kitchen - damaged light cover							\$ -			\$ -
		Kitchen - Tile damage and concrete spalling at threshold between kitchen and receiving										
		MPR - chipped and severely discolored flooring										
		MPR ceiling fan area of ceiling and diffusers need extensive cleaning				\$ 500	\$ 520					\$ 520
		1996 Addition - Art & Music rooms										\$ -
		Band 309 - at corridor- VCT cracked and needs control joint - \$2,000				Allowance						\$ -
		Band 309 - entry door does not close properly - replace hardware				\$ 2,000			\$ 2,632			\$ 2,632
		Art Room 302 -at corridor- VCT cracked and needs control joint - \$2,000				\$ 2,000	\$ 2,080					\$ 2,080
		Art Room 302 - water damaged ACT - investigate leak - repair area - \$2,000				\$ 2,000	\$ 2,080					\$ 2,080
		Sink base cabinets worn and delaminating				\$ 8,000		\$ 8,999				
		Art Room 302 - VCT flooring joints separating - replace floor - \$20,000				\$ 20,000		\$ 22,497				\$ 22,497
		1969 Addition - West - Classrooms double loaded corridor										\$ -
		Boys Toilet 177 - radiator cover damaged and needs replacement				\$ 1,200			\$ 1,579			\$ 1,579
		Science Lab 222 - VCT floor has large gaps - replace - \$8,000				\$ 8,000		\$ 8,999				\$ 8,999
		Science Lab 222 - Wood casework chipped and damaged				\$ 40,000		\$ 44,995				\$ 44,995
		Corridor - flooring cracked and gaps between tile - replace VCT floor - \$15,000				\$ 15,000		\$ 16,873				\$ 16,873
		Carpeting through-out wing - needs replacement - (10) Classrooms -165 thru 174				\$ 60,000	\$ 62,400					\$ 62,400



		Classroom 172 - casework de-laminating - replace - \$6,000				\$ 6,000		\$ 6,749				\$ 6,749
		Classroom 171 - damaged mobile folding divider wall - repair covering				\$ 1,500		\$ 1,687				\$ 1,687
		Corridor - Control joint needs replacement				\$ 3,000		\$ 3,375				\$ 3,375
	1996 Addition - North - Classrooms double loaded corridor											\$ -
		Classroom 203 -base storage cabinets - doors and hardware damaged. - Repair or replace - \$10,000				\$ 10,000		\$ 11,249				\$ 11,249
		Corridor - flooring cracked and gaps between tile - replace VCT floor at heavy areas - \$15,000				\$ 15,000		\$ 16,873				\$ 16,873
		Corridor - replace lockers - rusted				\$ 120,000		\$ 134,984				\$ 134,984
		Corridor to Courtyard - peeling marker board - remove or replace, Replace ACT ceiling where damaged				\$ 6,000	\$ 32,400					\$ 32,400
		Carpeting through-out wing - needs deep cleaning or replacement - odors - (16) Classrooms -202 thru 214				\$ 96,000	\$ 48,000	\$ 48,000				\$ 96,000
		Throughout most classrooms - Base storage cabinets doors and hardware are damaged. Sagging Ceilign Tiles . Repair or replace - (16) Classrooms - 202 thru 214 - See annual list below				\$ 120,000	\$ 43,200	\$ 46,400	\$ 51,200			\$ 140,800
		Classroom 222 - replace VCT flooring - add moisture mitigation - \$5,000				\$ 5,000	\$ 32,400	\$ 34,800				\$ 67,200
		Toilet 217, 216 - refinish or replace epoxy floor, repair ceramic wall tile gaps				\$ 6,000		\$ 7,896				\$ 7,896
		Lounge 215 - replace or repair plastic laminate cabinets - \$10,000				\$ 10,000		\$ 34,800				\$ 34,800
	1969 Addition - East - Classrooms with double loaded corridor											\$ -
		Corridor - flooring cracked and gaps between tile - repair VCT floor - \$10,000				\$ 10,000		\$ 34,800				\$ 34,800
		Carpeting through-out wing - needs deep cleaning - odors - \$10,000				\$ 10,000	\$ 32,400					\$ 32,400
		Classroom 154 - replace lab tables				\$ 18,000			\$ 23,687			\$ 23,687
		Classroom 155 - replace base cabinets doors damaged or falling off - \$5,000				\$ 10,000	\$ 32,400					\$ 32,400
		Toilets 161, 159 - refinish or replace epoxy floor, repair ceramic wall tile gaps				\$ 25,000			\$ 32,898			\$ 32,898
		Carpeting through-out wing - needs deep cleaning or replacement - odors - (10) Classrooms -149 thru 158				\$ 45,000	\$ 21,600	\$ 23,200				\$ 44,800
		Throughout most classrooms - Base storage cabinets doors and hardware are damaged. Sagging Ceiling Tiles . Repair or replace - (10) Classrooms - 149 thru 158- See annual list below				\$ 100,000	\$ 54,000	\$ 58,000				\$ 112,000
		Exit door storefront system - replace 1" insulating glass where seals are broken. Repair closers				\$ 8,000		\$ 10,527				\$ 10,527
	1956 Original Building - 5m Gym, Lockers, Library, Science, Admin Office											\$ -
		Water damaged ceiling/soffit at main office (further investigation required)				\$ 5,000	\$ 5,200					
		Small Gym 120- flooring and base needs patching in areas				\$ 8,000		\$ 10,527				\$ 10,527
		Small gym 120 entrance/exit doors worn and damaged				\$ 25,000		\$ 34,800				
		West Corridor near Small Gym 120- drinking founain not ADA accessible - replace. Modify wall to recess				\$ 7,500	\$ 7,800					\$ 7,800
		Severe cracks and holes in VCT at thresholds of classrooms 142 and 143										
		Science 141, 143 - lab tabletops damaged or severely tarnished, oak base cabinets damage. Replace in-kind or with mobile tables				\$ 80,000		\$ 89,989				\$ 89,989



	Concrete slab moisture issues at threshold of classroom 146 and nearby corridor- requires further investigation									
	Science 143 - door needs replacement				\$ 4,000		\$ 5,264		\$ 5,264	
	Library entry double-doors worn- needs replacement (2 pair)				\$ 25,000		\$ 32,898		\$ 32,898	
	Carpeting stained - replace in-kind. Provide moisture barrier as needed - \$60,000				\$ 60,000	\$ 33,600	\$ 38,400		\$ 72,000	
	Room 181 - replace radiator cover				\$ 2,000				\$ -	
	Teachers Lounge 7 - replace the severely cracking VCT flooring - \$10,000				\$ 10,000	\$ 11,249			\$ 11,249	
	Corridor - fire doors near room 183 - propped open with floor stops - against code and immediate fire hazard. Replace hold-open device on wall to function properly				\$ 15,000	\$ 15,600			\$ 15,600	
	Individual toilets adjacent to admin area (total 4) are not ADA accessible				\$ 120,000		\$ 157,912			
	Fire doors in corridor near lobby - closers not functioning properly - need replacement. Remove roll-out carpet to prevent snagging and replace with walk-off carpeting. Repair cracked floor tiles				\$ 15,000	\$ 15,600			\$ 15,600	
	Boys Locker Rooms 20 - damaged ceiling tiles, floor,, wall plumbing, door hardware, door finishes. Locker need replacement. Provide benches				\$ 80,000		\$ 105,275		\$ 105,275	
	Girls Locker Room 118 - damaged floor areas need repair , lockers need replacement. Provide benches				\$ 50,000		\$ 65,797		\$ 65,797	
	TOTAL				\$ 1,347,700	\$ 425,360	\$ 729,166	\$ 588,601	\$ -	\$ 1,518,367
	MODIFIED TOTAL COST									

MECHANICAL & PLUMBING

	1956 Original Building Main Level									\$ -
	Library RTU overheats space				\$ 56,800		\$ 63,892		\$ 63,892	
	Science Lab RTU at end of life				\$ 56,800		\$ 63,892		\$ 63,892	
	Computer Lab RTU at end of life				\$ 56,800		\$ 63,892		\$ 63,892	
	Supply air ducts above ceiling damaged, leaking air				\$ 20,000		\$ 22,497		\$ 22,497	
	Staff toilets do not have ADA trap wrap (2 loc.)				\$ 500	\$ 520			\$ 520	
	Exposed plumbing rough-in at removed fixture				\$ 1,500	\$ 1,560			\$ 1,560	
	No backflow preventer at laundry				\$ 500	\$ 520			\$ 520	
	1969 Addition Main Level								\$ -	
	Group toilets do not have ADA trap wrap (4 loc.)				\$ 1,000	\$ 1,040			\$ 1,040	
	1991 Addition Main Level								\$ -	
	No issues this area				\$ -				\$ -	
	1995 Addition Main Level								\$ -	
	No issues this area				\$ -				\$ -	
	1996 Addition Main Level								\$ -	
	Music Room RTU needs replacement				\$ 14,950		\$ 18,189		\$ 18,189	
	Music Room fiberglass duct needs replacement				\$ 3,500		\$ 4,258		\$ 4,258	
	IAQ Report Recommendations									
	Upgrade obsolete BAS system				\$ 420,000					
	Roof top unit replacements				\$ 500,000	\$ 500,000				
	Service repairs for AHU dampers/linkage				\$ 10,000					
	Repairs for exhaust fan issues				\$ 125,000					
	Coil cleaning & AHU Refresh				\$ 175,000					
	Unit Vent Replacement					\$ 920,000				
	Synexis/ DHP Technolog						\$ 112,500			
	TOTAL				\$ 1,442,350	\$ 1,423,640	\$ 349,121	\$ -	\$ -	\$ 240,261
	MODIFIED TOTAL COST									

ELECTRICAL



		Completed by District during solar project				\$ -						\$ -
	TOTAL					\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
	MODIFIED TOTAL COST											
COMMISSIONING												
		Recommissioning Building				\$ 45,000		\$ 54,749				\$ 54,749
	TOTAL					\$ 45,000	\$ -	\$ 54,749	\$ -	\$ -		\$ 54,749
	MODIFIED TOTAL COST											

GRAYSLAKE MS ANNUAL PLANNING TOTALS				\$ 3,397,600	\$ 1,957,264	\$ 1,646,911	\$ 592,903	\$ -	\$ 4,197,078
									ESCALATED TOTAL

ANNUAL DISTRICT MAINTENANCE ITEMS									
Flooring Improvements				\$60,000	\$ 129,792	\$ 202,476	\$ 364,996		
Ceiling Upgrades				\$40,000	\$ 86,528	\$ 134,984	\$ 243,331		
Casework Replacement - Classrooms, Offices				\$30,000	\$ 64,896	\$ 101,238	\$ 182,498		
Maintenance Subtotal - All 10 years without escalation				\$ 1,300,000	\$ 281,216	\$ 438,697	\$ 790,824	\$ 1,510,737	

	Current	1-2 Years	3-5 Years	6-10 Years	11-15+ Years	
GMS ANNUAL PLANNING TOTALS PLUS MAINTENANCE ITEMS	\$ 4,697,600	\$ 2,238,480	\$ 2,085,608	\$ 1,383,728	\$ -	\$ 5,707,816
						ESCALATED TOTAL

AVON CAMPUS ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 4,333,950	\$ 1,652,313	\$ 2,334,863	\$ 1,309,931	\$ -
FREDERICK ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 2,848,450	\$ 1,941,814	\$ 1,083,364	\$ 727,921	\$ -
MEADOWVIEW ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 3,224,970	\$ 559,139	\$ 1,081,908	\$ 1,955,424	\$ -
PARK CAMPUS ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 5,483,500	\$ 461,366	\$ 2,223,323	\$ 4,973,896	\$ -
PRAIRIEVIEW ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 2,334,700	\$ 880,630	\$ 2,048,239	\$ 1,114,284	\$ -
WOODVIEW ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 4,413,750	\$ 2,031,214	\$ 1,592,526	\$ 594,943	\$ -
TOTAL ANNUAL DISTRICT PLANNING TOTALS + MAINTENANCE ITEMS	\$ 27,336,920	\$ 9,764,955	\$ 12,449,833	\$ 12,060,126	\$ -

Capital Budget Plans



Park Campus

400 W. Townline Road | Round Lake, IL 60073

Mr. Matt Melamed, Principal

Mr. David Dinsmore, Assistant Principal

Serving Grades K-8

Built: 2007

Enrollment as of September 30, 2022: 674



ADDRESS			AREA (SF)			YEAR BUILT					SURVEY DATE	
Park Campus											Aug-21	
		Description	Approx. Quantity	Units	Unit Cost	TIMELINE AND REPLACEMENT BUDGET					Photo #	TOTAL
						Current	1-2 Years	3-5 Years	6-10 Years	11-15+ Years		
SITEWORK												
		Front Prent Drop-Off: Class D Patches, 2"				\$ 14,000		\$ 17,033			\$ 17,033	
		Center Bus parking: Class D Patches, 6"				\$ 280,500		\$ 328,145			\$ 328,145	
		Center Bus parking: Curb removal and replacement				\$ 10,000	\$ 10,816				\$ 10,816	
		Center Bus Parking: Paint Pavement Marking - Lump Sum				\$ 1,000	\$ 1,082				\$ 1,082	
		East Parking: Class D Patches, 4"				\$ 216,000		\$ 252,689			\$ 252,689	
		East Parking: Paint Pavement Marking - Lump Sum				\$ 1,000		\$ 1,170			\$ 1,170	
		West Parking: Class D Patches, 4"				\$ 188,000		\$ 219,933			\$ 219,933	
		West Parking: Paint Pavement Marking - Lump Sum				\$ 1,000		\$ 1,170			\$ 1,170	
		Rear Fire Lane: Class D Patches, 6"				\$ 214,500		\$ 250,935			\$ 250,935	
	TOTAL					926,000	11,898	1,071,076	-	-	\$ 1,082,973	
	MODIFIED TOTAL COST											
BUILDING EXTERIOR ENVELOPE												
		Stoops and walks not level at north façade (2) - feather asphalt up to concrete stoop				\$ 1,750		\$ 2,214			\$ 2,214	
		Clean green moss from masonry along base of north façade				\$ 2,500	\$ 2,600				\$ 2,600	
		Remove mulch from covering drip edge				By District					\$ -	
		Stoops and walks not level at east façade (2) northeast doors				\$ 1,750		\$ 2,214			\$ 2,214	
		Fill in gaps between sidewalk and building - mainly along south portion of east façade				\$ 750		\$ 949			\$ 949	
		Replace sealant at masonry control joints of trash enclosure				\$ 1,500	\$ 1,687				\$ 1,687	
		Astragal rusting and door propped open at receiving area				\$ 1,000	\$ 1,125				\$ 1,125	
		Replace sealant at louver south of gym				\$ 1,500	\$ 1,687				\$ 1,687	
		Tuckpoint at minor corner masonry cracks at north and south walls of classroom wings				\$ 1,500	\$ 1,560				\$ 1,560	
		Spalling brick at west wall of west gym entrance				\$ 1,500	\$ 1,560				\$ 1,560	
		Closure plates of windows/SF exposed, typ. - Allowance				\$ 12,500		\$ 15,816			\$ 15,816	
		Sealant in good condition - carry allowance to reseal at isolated locations				\$ 2,000	\$ 2,250				\$ 2,250	
		Stoops and walks not level at west façade				\$ 1,750	\$ 1,820				\$ 1,820	
		Expansion joint filler failing in sidewalk throughout				\$ 1,500	\$ 1,560				\$ 1,560	
		Spalling concrete at base of columns at the main entrance and bus loading area				\$ 4,500	\$ 4,680				\$ 4,680	
		Gaskets shrinking in windows of main office				\$ 1,500	\$ 1,560				\$ 1,560	
		Cracked concrete sidewalk at bus loading area				\$ 10,000	\$ 10,400				\$ 10,400	
		Efflorescence on reciving area wall				\$ 1,500	\$ 1,560				\$ 1,560	
		Level change between curb ramp and sidewalk at southeast corner				\$ 2,000	\$ 2,080				\$ 2,080	



		Cracked concrete sidewalk at west entrance				\$ 10,000	\$ 10,400					\$ 10,400
	TOTAL					\$ 61,000	\$ 39,780	\$ 6,749	\$ 21,194	\$ -		\$ 67,723
	MODIFIED TOTAL COST											

ROOF

		Replace roof in 10-15 years				\$ 3,406,500			\$ 4,310,309			\$ 4,310,309
		Replace area of delamination in Spring 2021				\$ 75,000			\$ 94,899			\$ 94,899
	TOTAL					\$ 3,481,500	\$ -	\$ -	\$ 4,405,208	\$ -		\$ 4,405,208
	MODIFIED TOTAL COST											

INTERIOR WORK & ADA

		Not required										\$ -
	TOTAL					\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
	MODIFIED TOTAL COST											

LIFE SAFETY

		Completed previously by District										\$ -
	TOTAL					\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
	MODIFIED TOTAL COST											

MECHANICAL & PLUMBING

		Water heater and pump control				\$ 30,000		\$ 36,500				\$ 36,500
		Attic(?) exhaust fan has failed				\$ 10,000		\$ 12,167				\$ 12,167
	IAQ Report Recommendations											
		Upgrade Obsolete BAS						\$ 600,000				
		Add controls to exhaust system					\$ 125,000					
		Perform repairs & maintenance for identified exhaust fan issues				\$ 30,000						
		Install building static exhaust fans					\$ 90,000					
		Synexis DHP Technology						\$ 142,500				
	TOTAL					\$ 70,000	\$ 215,000	\$ 791,166	\$ -	\$ -		\$ 48,666
	MODIFIED TOTAL COST											

ELECTRICAL

		Completed by District during solar project				\$ -						\$ -
	TOTAL					\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
	MODIFIED TOTAL COST											

COMMISSIONING

		Recommissioning Building				\$ 45,000		\$ 50,619				\$ 50,619
	TOTAL					\$ 45,000	\$ -	\$ 50,619	\$ -	\$ -		\$ 50,619
	MODIFIED TOTAL COST											

PARK CAMPUS ANNUAL PLANNING TOTALS						\$ 4,583,500	\$ 266,678	\$ 1,919,610	\$ 4,426,402	\$ -		\$ 6,612,690
												ESCALATED TOTAL

ANNUAL DISTRICT MAINTENANCE ITEMS												
		Flooring Improvements				\$40,000	\$ 86,528	\$ 134,984	\$ 243,331			
		Ceiling Upgrades				\$30,000	\$ 64,896	\$ 101,238	\$ 182,498			
		Casework Replacement - Classrooms, Offices				\$20,000	\$ 43,264	\$ 67,492	\$ 121,665			
		Maintenance Subtotal - All 10 years without escalation				\$ 900,000	\$ 194,688	\$ 303,713	\$ 547,494			\$ 1,045,895

						Current	1-2 Years	3-5 Years	6-10 Years	11-15+ Years		
PARK CAMPUS ANNUAL PLANNING TOTALS PLUS MAINTENANCE ITEMS						\$ 5,483,500	\$ 461,366	\$ 2,223,323	\$ 4,973,896	\$ -		\$ 7,658,585
												ESCALATED TOTAL

AVON CAMPUS ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 4,333,950	\$ 1,652,313	\$ 2,334,863	\$ 1,309,931	\$ -
FREDERICK ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 2,848,450	\$ 1,941,814	\$ 1,083,364	\$ 727,921	\$ -
GMS ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 4,697,600	\$ 2,238,480	\$ 2,085,608	\$ 1,383,728	\$ -
MEADOWVIEW ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 3,224,970	\$ 559,139	\$ 1,081,908	\$ 1,955,424	\$ -
PRAIRIEVIEW ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 2,334,700	\$ 880,630	\$ 2,048,239	\$ 1,114,284	\$ -
WOODVIEW ANNUAL TOTAL PLUS MAINTENANCE ITEMS	\$ 4,413,750	\$ 2,031,214	\$ 1,592,526	\$ 594,943	\$ -



TOTAL ANNUAL DISTRICT PLANNING TOTALS + MAINTENANCE ITEMS	\$ 27,336,920	\$ 9,764,955	\$ 12,449,833	\$ 12,060,126	\$ -
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Community Consolidated School District 46

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CCSD No. 46 (Grayslake)

Lake County, IL

Statutory Debt Limit

Equalized Assessed Valuation*	2021	751,853,771
Times: Statutory Debt Limit	6.90%	51,877,910
Less: Outstanding Bond Principal		37,255,000.00
Net Debt Limit		\$89,132,910

CCSD No. 46 (Grayslake)

Lake County, IL

Working Cash Fund Bond Limit

Equalized Assessed Valuation	2021	751,853,771
Times: Maximum Education Fund Extension	3.50%	26,314,882
Plus: Corporate and Personal Property Replacement Taxes (FY21 Actual)		209,163
Plus: State Funding (Evidence-Based Funding) FY 2021 Actual		13,555,378
Subtotal:		40,079,423
Times:	85.00%	34,067,510
Less: Greater of Outstanding Working Cash Bonds or Working Cash Fund Balance (FY21)		8,495,000 2,820,098
Net Working Cash Fund Debt Limit		\$25,572,510

Community Consolidated School District 46

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Community Consolidated School District 46 Summary of Outstanding Debt

Last updated: 8/10/2022

Dated	October 15, 2020			
Issue	G.O. REFUNDING DEBT CERTIFICATES			
Series	2020			
Original Par	\$2,345,000.00			
Earliest Call	NON-CALLABLE			
Maturity	November 1, (1st Mat due 5/1/21)			
	Amount	Coupon	Interest	Debt Service
	NON-RATED			
5/1/22			7,631	7,631
11/1/22	585,000	1.110%	7,631	592,631
5/1/23			4,385	4,385
11/1/23	590,000	1.110%	4,385	594,385
5/1/24			1,110	1,110
11/1/24	200,000	1.110%	1,110	201,110
Callable	0			
Non-Callable	1,375,000			
Amount Refunded	50			
Total Outstanding	\$1,375,000			
Purpose/ Notes	Private Placement - Purchased by JPM Chase			
	Refunds Series 2018 Debt Certificates			
Senior Underwriter	Raymond James (Placement Agent)			
Bond Counsel	Chapman & Cutler			

Community Consolidated School District 46

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Community Consolidated School District 46 Summary of Outstanding Debt

Last updated: 8/10/2022

Dated	August 3, 2022			
Issue	General Obligation Refunding School Bonds			
Series	2022C			
Original Par	\$6,480,000.00			
Earliest Call	NON-CALLABLE			
Maturity	November 1,			
	Amount	Coupon	Interest	Debt Service
	NON-RATED			
11/1/22			42,134	42,134
5/1/23			86,184	86,184
11/1/23	1,105,000	2.660%	86,184	1,191,184
5/1/24			71,488	71,488
11/1/24	4,965,000	2.660%	71,488	5,036,488
5/1/25			5,453	5,453
11/1/25			5,453	5,453
5/1/26			5,453	5,453
11/1/26			5,453	5,453
5/1/27			5,453	5,453
11/1/27			5,453	5,453
5/1/28			5,453	5,453
11/1/28			5,453	5,453
5/1/29			5,453	5,453
11/1/29	410,000	2.660%	5,453	415,453
Callable	0			
Non-Callable	6,480,000			
Amount Refunded	50			
Total Outstanding	\$6,480,000			
Purpose/ Notes	Private Placement - Purchased by JPM Chase			
	Refunds a portion of Series 2012 GO refunding school bonds			
Senior Underwriter	Raymond James			
Bond Counsel	Chapman & Cutler			

Community Consolidated School District 46

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Community Consolidated School District 46 Summary of Outstanding Debt

Last updated: 8/10/2022

Dated	March 16, 2022			
Issue	TAXABLE G.O. REFUNDING SCHOOL BONDS			
Series	2022B			
Original Par	\$1,525,000.00			
Earliest Call	NON-CALLABLE			
Maturity	November 1,			
	Amount	Coupon	Interest	Debt Service
	AA+ (S&P)			
11/1/22			23,566	23,566
5/1/23			18,853	18,853
11/1/23			18,853	18,853
5/1/24			18,853	18,853
11/1/24			18,853	18,853
5/1/25			18,853	18,853
11/1/25			18,853	18,853
5/1/26			18,853	18,853
11/1/26	465,000	2.780%	18,853	483,853
5/1/27			13,552	13,552
11/1/27	475,000	2.430%	13,552	488,552
5/1/28			7,781	7,781
11/1/28	490,000	2.660%	7,781	497,781
5/1/29			1,264	1,264
11/1/29	95,000	2.660%	1,264	96,264
Callable	0			
Non-Callable	1,525,000			
Amount Refunded	50			
Total Outstanding	\$1,525,000			
Purpose/ Notes	Taxable Advance Refunding Partially refunds Series 2014 and 2015			
Senior Underwriter	Raymond James			
Bond Counsel	Chapman & Cutler			

Community Consolidated School District 46

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Community Consolidated School District 46 Summary of Outstanding Debt

Last updated: 8/16/2022

Dated	March 16, 2022			
Issue	G.O. LIMITED TAX SCHOOL BONDS			
Series	2022A			
Original Par	\$8,495,000.00			
Earliest Call	11/1/2011 @100			
Maturity	November 1,			
	Amount	Coupon	Interest	Debt Service
	A.A+ (S&P)			
11-1-22	140,000	2.000%	140,500	280,500
5-1-23			150,000	150,000
11-1-23	250,000	3.000%	150,000	390,000
5-1-24			147,350	147,350
11-1-24	250,000	4.000%	147,350	397,350
5-1-25			147,350	147,350
11-1-25	250,000	4.000%	147,350	401,350
5-1-26			156,950	156,950
11-1-26	250,000	4.000%	156,950	406,950
5-1-27			155,050	155,050
11-1-27	110,000	4.000%	155,050	441,150
5-1-28			124,950	124,950
11-1-28	150,000	4.000%	124,950	454,950
5-1-29			118,350	118,350
11-1-29	105,000	4.000%	118,350	473,350
5-1-30			110,350	111,350
11-1-30	175,000	4.000%	110,350	486,350
5-1-31			105,750	105,750
11-1-31	400,000	4.000%	105,750	505,750
5-1-32			95,750	95,750
11-1-32	475,000	4.000%	95,750	570,750
5-1-33			87,250	87,250
11-1-33	475,000	4.000%	87,250	562,250
5-1-34			78,150	78,150
11-1-34	400,000	4.000%	78,150	476,150
5-1-35			68,550	68,550
11-1-35	110,000	3.000%	68,550	178,550
5-1-36			60,000	60,000
11-1-36	575,000	3.000%	60,000	595,000
5-1-37			51,875	51,875
11-1-37	560,000	3.000%	51,875	611,875
5-1-38			44,875	44,875
11-1-38	500,000	4.000%	44,875	654,875
5-1-39			32,675	32,675
11-1-39	625,000	4.000%	32,675	657,675
5-1-40			20,175	20,175
11-1-40	675,000	3.000%	20,175	675,175
5-1-41			10,350	10,350
11-1-41	690,000	3.000%	10,350	700,350
Callable	5,825,000			
Non-Callable	2,670,000			
Amount Refunded	0			
Total Outstanding	\$8,495,000			
Purpose/ Notes	WORKING CASH BONDS (Bj)			
	New Money			
Senior Underwriter	Raymond James			
Bond Counsel	Chapman & Cutler			

Community Consolidated School District 46

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Community Consolidated School District 46 Summary of Outstanding Debt

Last updated: 8/10/2022

Dated	August 18, 2015				
Issue	G.O. REFUNDING SCHOOL BONDS				
Series	2015				
Original Par	\$21,005,000.00				
Earliest Call	NON-CALLABLE				
Maturity	November 1,				
	<i>Amount</i>	<i>Refunded Amt.</i>	<i>Coupon</i>	<i>Interest</i>	<i>Debt Service</i>
	Aa2				
11/1/22	6,145,000	470,000	5.000%	290,375	6,435,375
5/1/23				136,750	136,750
11/1/23	5,470,000	390,000	5.000%	136,750	5,606,750
Callable	0				
Non-Callable	11,615,000				
Amount Refunded	3,660,000				
Total Outstanding	\$11,615,000				
Purpose/ Notes	Non-BQ Refunding Refunds remainder of Series 2 District Defeased \$23.315M of 2005 bonds (mats 2016-25) Partially Refunded by Series 2				
Senior Underwriter	William Blair				
Bond Counsel	Chapman & Cutler				

Community Consolidated School District 46

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Community Consolidated School District 46 Summary of Outstanding Debt

Last updated: 8/10/2022

Dated
Issue
Series
Original Par
Earliest Call
Maturity

December 18, 2014				
G.O. REFUNDING SCHOOL BONDS				
2014				
\$8,750,000.00				
11/1/2024 @100				
November 1,				
Amount	Refunded Amt.	Coupon	Interest	Debt Service
Aa2				
11/1/22			107,100	107,100
5/1/23			107,100	107,100
11/1/23			107,100	107,100
5/1/24			107,100	107,100
11/1/24			107,100	107,100
5/1/25			107,100	107,100
11/1/25			107,100	107,100
7,140,000	560,000	3.000%	107,100	7,247,100

Callable
Non-Callable
Amount Refunded
Total Outstanding

7,140,000
0
5,560,000
\$7,140,000

Purpose/ Notes

BQ Refunding
Partially refunds Series 2005
District defeased \$8.6M of 2005 bonds (mats. 2016-22)
Partially Refunded by Series 2

Senior Underwriter
Bond Counsel

William Blair
Chapman & Cutler

Community Consolidated School District 46

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Community Consolidated School District 46 Summary of Outstanding Debt

Last updated: 8/10/2022

Dated	June 19, 2012				
Issue	G.O. SCHOOL REFUNDING BONDS				
Series	2012				
Original Par	\$8,990,000.00				
Earliest Call	11/1/2022 @ 100				
Maturity	November 1,				
	<i>Amount</i>	<i>Refunded Amt.</i>	<i>Coupon</i>	<i>Interest</i>	<i>Debt Service</i>
	Aa2				
11/1/22	-	45,000	2.450%	26,000	26,000
5/1/23	-			26,000	26,000
11/1/23	-	45,000	2.450%	26,000	26,000
5/1/24	-			26,000	26,000
11/1/24	2,000,000	6,370,000	2.600%	26,000	2,026,000
Callable	2,000,000				
Non-Callable	0				
Amount Refunded	50				
Total Outstanding	\$2,000,000				
Purpose/ Notes	BQ Refunding Partially refunds Series 2005 District defeased \$8.35M of 2005 Bonds (202				
Senior Underwriter	William Blair				
Bond Counsel	Chapman & Cutler				

District Major Goals and Objectives

Teaching, Learning and Assessment

Review and update teaching, learning, and assessment practices and materials through an equity lens to create culturally responsive learning environments.

Investigate options for new or revised course offerings, with emphasis on World Language, Dual Language, and Encore opportunities.

Finance

Review, expand, and clarify financial practices to increase transparency and communication, with a focus on aligning financial decision making to District goals.

Facilities

Review, expand, and clarify the comprehensive Master Facilities Plan on an annual basis to continue to create equitable, quality learning environments (both inside and outside of the buildings) to serve our students, staff, and communities with a focus on aligning decision-making to District goals.

Technology

Develop, review, and communicate a comprehensive Master Technology Plan on an annual basis which focuses on equitable and engaging technology-rich learning environments (both inside and out of the classrooms) to serve our student, staff, and communities aligned with District goals.

Communications

Review, expand, and clarify communication methods to provide consistency and transparency with stakeholders and establish a CCSD 46 brand that supports the Mission, Vision, and Values of the District.



Community Consolidated School District 46

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Fund Balances - Governmental Funds

	Fiscal Year			
	2021 2020	2020 2019	2019 2018	2018 2017
ASSETS				
Cash and Cash Equivalents	\$28,483,122	\$23,113,933	\$20,870,453	\$21,661,798
Investments, at Fair Value	\$0	\$2,880,500	\$6,722,044	\$8,392,143
Employee Receivables, net of allowance of \$0	\$0	\$71,132	\$69,448	\$0
Property Taxes Receivable, net of allowance of \$0	\$19,700,010	\$20,371,764	\$18,381,210	\$18,773,717
Interfund Receivables, net of allowance of \$0	\$1,703,411	\$1,000,000	\$0	\$0
Due from Other Governments, net of allowance of \$0	\$39,131	\$956,189	\$1,327,016	\$1,275,517
Prepaid Expenses	\$491,834	\$84,832	\$61,764	\$86,894
Other Current Assets		\$391,690	\$391,690	\$0
Total Assets	\$50,387,908	\$48,912,000	\$47,905,585	\$48,190,069
LIABILITIES				
Accounts Payable and Accrued Expenses	\$894,720	\$1,729,837	\$1,893,433	\$2,418,828
Accrued Payroll and Payroll Liabilities	\$1,827,495	\$3,890,441	\$3,888,506	\$3,435,418
Interfund Payables	\$682,888	\$1,000,000	\$0	\$0
Total Liabilities	\$4,384,879	\$8,620,278	\$5,781,939	\$5,854,246
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue - Property Taxes	\$18,885,221	\$18,533,753	\$18,176,643	\$17,807,142
Total Deferred Inflows of Resources	\$18,885,221	\$18,533,753	\$18,176,643	\$17,807,142
FUND BALANCE				
Nonspendable				
Prepaid Expenses	\$491,834	\$84,832	\$61,764	\$86,894
Restricted	\$4,498			
Operations and Maintenance	\$1,894,912	\$3,012,080	\$2,701,639	\$2,606,086
Debt Service	\$4,970,348	\$4,917,904	\$4,890,428	\$4,792,910
Illinois Municipal Retirement Fund	\$1,276,607	\$647,533	\$370,452	\$427,957
Social Security		\$0	\$0	\$27,911
Special Education Illinois Municipal Retirement Fund		\$53,080	\$80,406	\$49,910
Capital Projects	\$374,498	\$0	\$0	\$768,028
Sort Liability		\$136,326	\$149,894	\$162,923
Transportation	\$1,486,537	\$1,247,795	\$766,427	\$396,436
Assigned	\$75,006			
Transportation		\$177,289	\$145,259	\$152,181
Operations and Maintenance		\$629,036	\$1,509,188	\$1,241,010
Illinois Municipal Retirement Fund		\$168,387	\$60,172	\$96,891
Capital Projects		\$96,128	\$66,764	\$114,704
Unassigned	\$14,383,287	\$12,699,086	\$13,352,239	\$13,676,706
Total Fund Balance	\$26,717,417	\$23,757,969	\$24,345,803	\$24,584,973
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$50,387,908	\$48,912,000	\$47,905,585	\$48,190,069

SECTION IV - INFORMATIONAL

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Community Consolidated School District 46

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Property Assessment

Property Assessment

Illinois law requires all assessment officials to use sales data from the prior three years to determine the value of the property as of January 1st for a tax year. Therefore, values for the 2020 tax year were determined as of January 1, 2020, using sales data from 2017, 2018, and 2019. This creates a lag, which suppresses the effects of market swings, providing stability to the assessment system, but it means that assessed values will be understated during periods of rising market values and overstated in periods of declining market values.

Every four years the assessor does a general assessment. In tax years between general assessments, the state and local assessors add a multiplier or equalization factor – which is a uniform percentage increase or decrease – to assessed values of various areas or classes of property to bring the three-year average of the median assessment levels in a township to 33.33% of market value, which is the statutory requirement in Illinois.

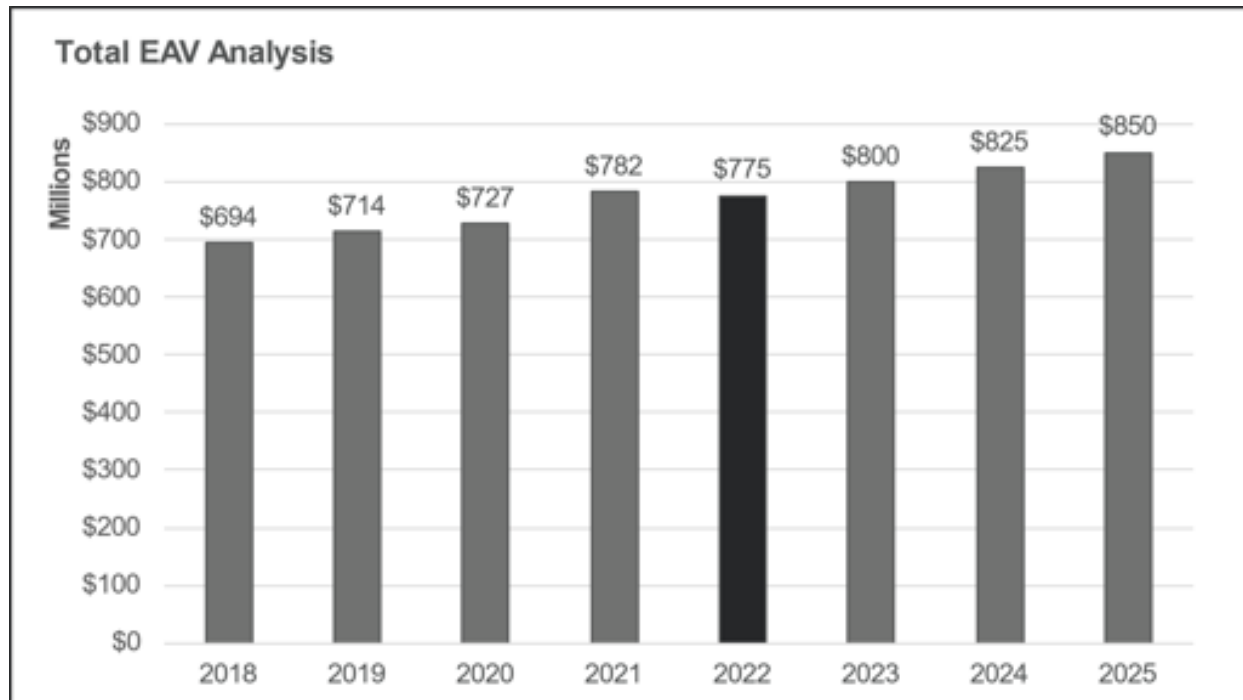
Equalized Assessed Value (EAV) is only used to apportion the total tax extension to individual taxpayers. A taxpayer pays a share of the total tax extension equal to their proportional share of the total EAV. If EAV falls at the same rate for all households, a taxpayer's proportional share of EAV remains the same – falling market values do not equal lower property taxes.

Historical and Projection

Equalized Assessed Valuation								
Analysis by Levy Year								
LEVY YEAR	ACTUAL 2018	ACTUAL 2019	ACTUAL 2020	ACTUAL 2021	ESTIMATED 2022	PROJECTED 2023	PROJECTED 2024	PROJECTED 2025
CONSUMER PRICE INDEX	2.10%	1.90%	2.30%	1.40%	5.00%	5.00%	3.00%	3.00%
EQUALIZED ASSESSED VALUATION	\$693,954,245	\$714,251,648	\$727,350,158	\$781,853,771	\$807,672,163	\$797,686,056	\$822,822,638	\$822,822,638
% CHANGE IN EAV	5.20%	2.92%	1.83%	7.49%	3.30%	3.13%	3.13%	3.13%
NEW GROWTH	\$4,046,075	\$3,593,267	\$820,377	\$1,156,546	\$1,663,961	\$1,000,000	\$1,000,000	\$1,000,000
% OF TOTAL EAV	0.58%	0.50%	0.11%	0.15%	0.21%	0.13%	0.12%	0.12%
EAV PER PUPIL	\$182,045	\$190,772	\$197,703	\$205,133	\$216,290	\$223,185	\$228,055	\$228,055
% CHANGE IN EAV PER PUPIL	6.06%	4.79%	3.63%	3.76%	6.03%	2.24%	2.18%	0.00%

Community Consolidated School District 46

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The tax rate extended is calculated by dividing the tax levy (\$38,563,046) by the total value of all taxable real property within the District, known as the Assessed Value (EAV=\$751,853,771). The tax rate is always reported as dollars per \$100 of EAV. This extension is subject to State and the District maximum rate as well as the Property Tax Extension Limitation Law (PTELL), commonly referred to as the tax cap. In the FY 2023 budget, the District has budgeted a collection rate of 99.7% of the tax extension.

Property Tax Extension Limitation Law (PTELL)

PTELL became effective in Lake County on October 1, 1991, for taxes payable in 1992. The law is designed to slow the rate of growth in taxes by reducing tax rates when property values are growing faster than the rate of inflation. PTELL limits the increase in property tax extensions (excluding taxes for Debt Service) to the lesser of 5% or the percent increase in the national Consumer Price Index for All Urban Consumers (CPI-U) for the previous year.

The PTELL allows the District to receive a limited inflationary increase on an existing property, plus an additional amount of new property just added to the tax base. An increase in taxes above the PTELL must be approved by the voters through a referendum.

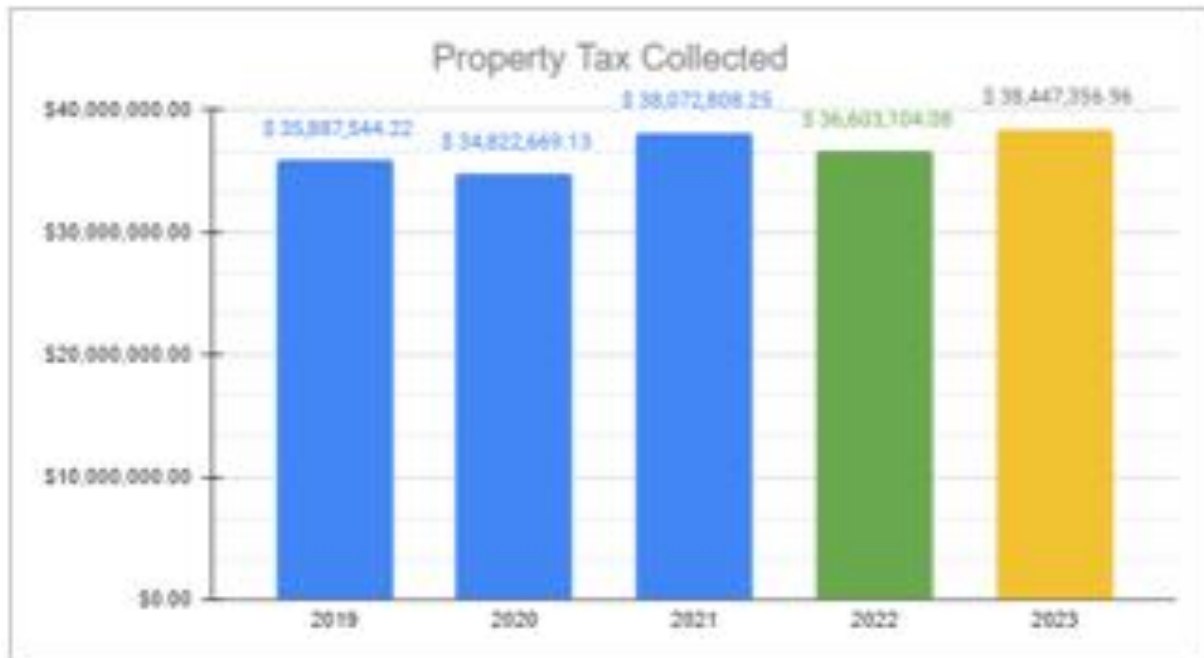
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Property Tax Rates

Analysis by Levy Year

LEVY YEAR	ACTUAL 2018	ACTUAL 2019	ACTUAL 2020	ACTUAL 2021	ESTIMATED 2022
CAPPED LEVY RATE	\$27,878,790 4.2264	\$28,616,869 4.1237	\$29,304,831 4.1029	\$30,014,293 4.1265	\$32,372,178 4.1748
NON-CAPPED LEVY RATE	\$7,735,492 1.1727	\$7,735,217 1.1147	\$7,762,673 1.0668	\$7,733,631 1.0633	\$7,467,659 0.9631
TOTAL LEVY TOTAL RATE	\$35,614,282 5.3991	\$36,352,086 5.2384	\$37,067,504 5.1897	\$37,747,924 5.1898	\$39,839,837 5.1379
% LEVY COLLECTED	98.45%	94.72%	100.00%	94.99%	95.00%

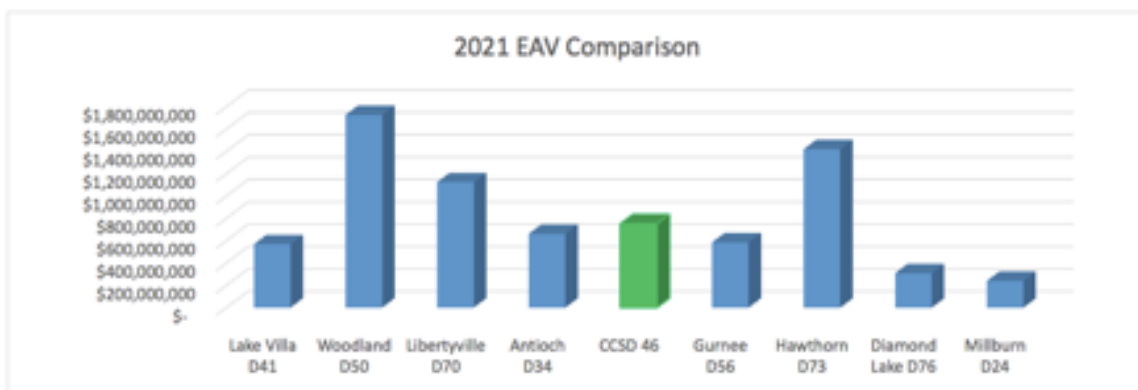
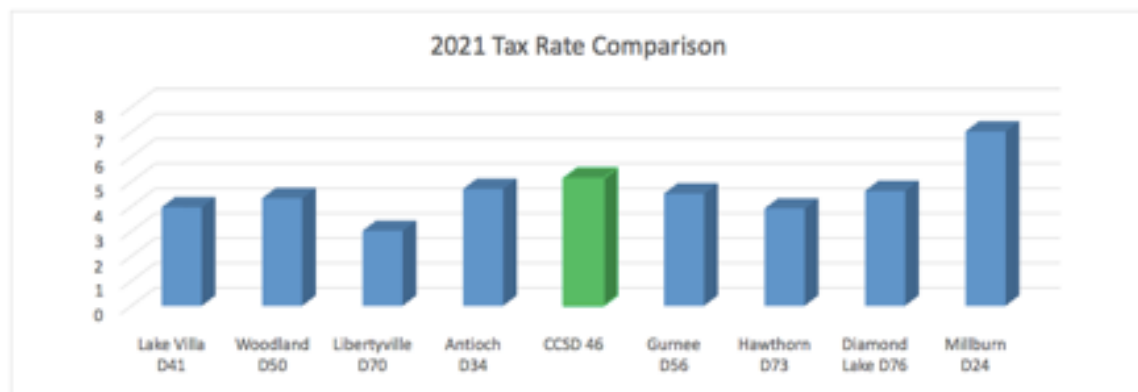
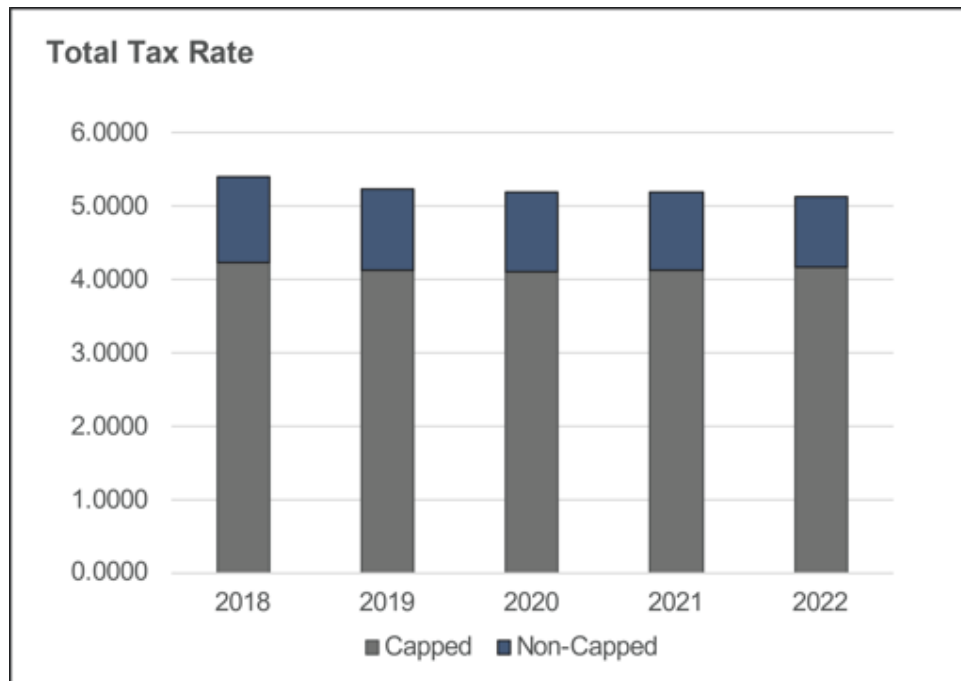


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Property Tax Rates & Extension Amounts

Historical, Current, and Proposed



Community Consolidated School District 46

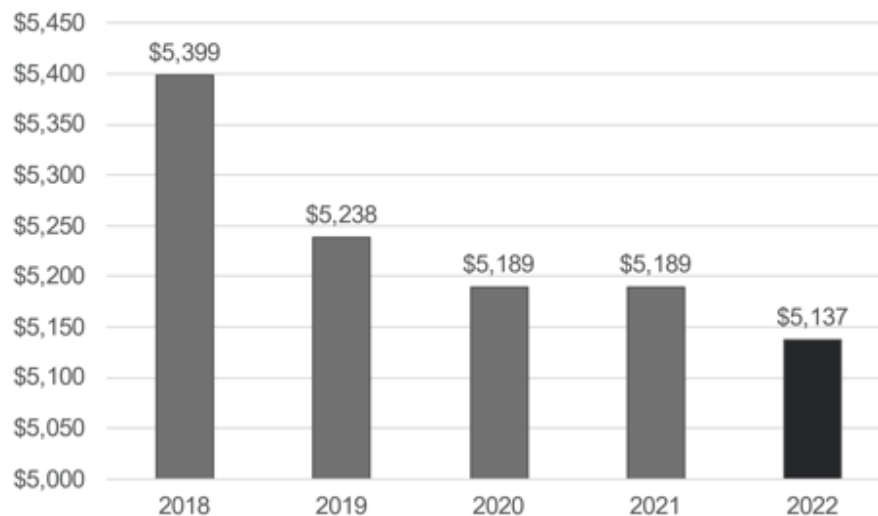
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Tax Rate Effect on the Average Homeowner

Analysis by Levy Year

LEVY YEAR	ACTUAL 2018	ACTUAL 2019	ACTUAL 2020	ACTUAL 2021	ESTIMATED 2022
Median Value of a Home	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000
Average Change in Market Value		0.00%	0.00%	0.00%	0.00%
Assessed % of Market Value	33.33%	33.33%	33.33%	33.33%	33.33%
County Multiplier	1.0000	1.0000	1.0000	1.0000	1.0000
Taxable Value	\$99,990	\$99,990	\$99,990	\$99,990	\$99,990
Property Tax Rate Assessed	5.3991	5.2384	5.1897	5.1898	5.1379
Property Tax Due	\$5,399	\$5,238	\$5,189	\$5,189	\$5,137
Tax Increase/(Decrease) from Prior Year		(\$161)	(\$49)	\$0	(\$52)
% Change in Taxes from Prior Year		-2.98%	-0.94%	0.00%	-1.00%

Tax Bill to the Average Homeowner



Student Enrollment

Student enrollment for the fiscal year ended June 30, 2022, as submitted to the Illinois State Board of Education Student Information System (SIS), was 3,700, up from 3,657 in the previous year. This effect takes into account birth trends, and household demographics.

As part of the budget planning, District 46 reviews the student enrollment by school, grade level, and total district. These enrollment projections are created using cohort survival and grade progression methods. The cohort survival rate is the ratio of the number of students enrolling in a grade this year to the number of students that were in the earlier grade the previous year. For example, students in fourth grade become fifth graders in the next fiscal year. The District applies this to all cohorts and monitors the trends for the last 3 and the last 7 years to determine what percentage to apply to enrolled students to make predictions for future years. For kindergarten, the District uses a birth to kindergarten analysis rate and translates that to the expected number of kindergarteners.

The district's most recent enrollment projections suggest that in the upcoming years through 2025-26, we will continue to experience a gradual decline in our total enrollments. The administration will continue to monitor the impact of these changes on building and grade levels, to align with our hiring and retention of appropriate staffing levels.



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Historical Student Enrollment

	Actual Student Enrollment				Estimated Current Year	Student Enrollment Projections		
	2018-19	2019-20	2020-21	2021-22	*2022-23	2023-24	2024-25	2025-26
Kindergarten	350	363	321	337	380	351	349	353
Grade 1	358	365	365	351	352	385	381	379
Grade 2	381	354	374	400	355	379	386	382
Grade 3	383	382	348	378	384	381	382	389
Grade 4	394	377	392	362	378	382	379	380
Grade 5	436	384	385	408	360	388	384	381
Grade 6	443	448	400	388	408	382	389	385
Grade 7	431	427	459	411	392	407	387	394
Grade 8	447	433	434	463	413	389	404	384
Totals	3,623	3,533	3,478	3,498	3,422	3,444	3,441	3,427
Preschool	121	146	179	202	153	164	163	165
District Totals	3,744	3,679	3,657	3,700	3,575	3,608	3,604	3,592

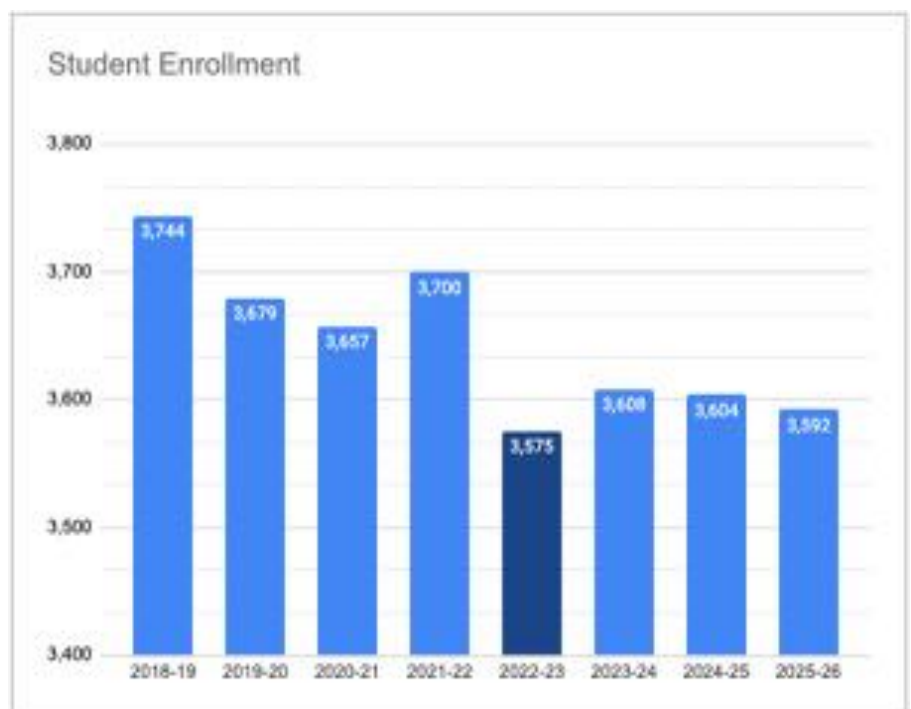
For the most accurate historical comparisons, the District focuses on student enrollment in grades K through grade 8. The actual student enrollment count is based on the Illinois State Board of Education (ISBE) Student Information System (SIS) Fall Enrollment Count. The estimated student enrollment count is based on the District's student information system, Infinite Campus, as of July 15, 2022. The student enrollment projections were prepared in 2018 by a Consulting Demographer, Dr. John Kasarda. The District is scheduling a new demography report for FY2022-2023.

Sources: District Enrollment & Projections –

Information Technology Department

ISBE Fall Enrollment Count

Consulting Demographer - Kasarda Report



Community Consolidated School District 46

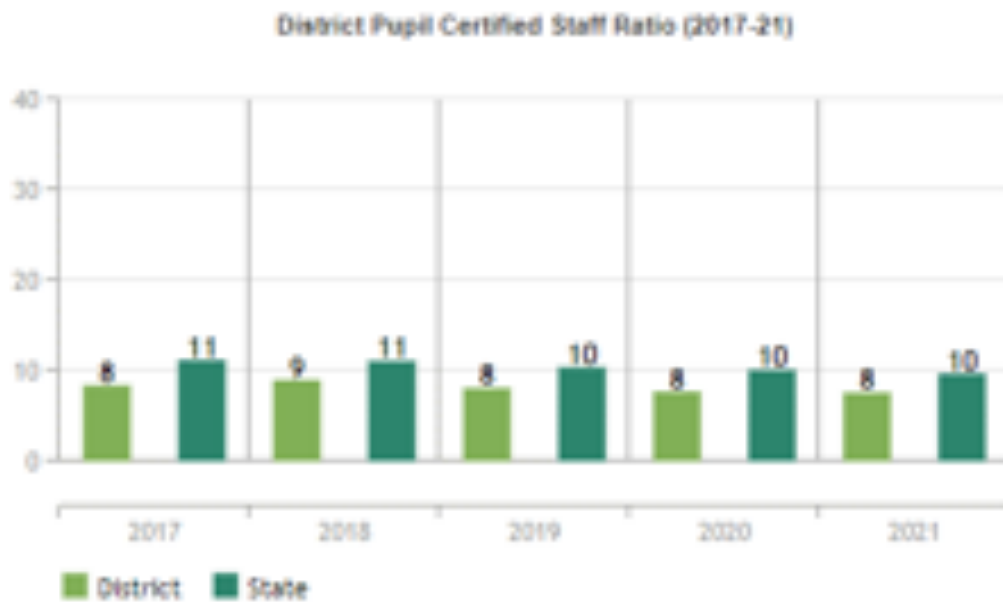
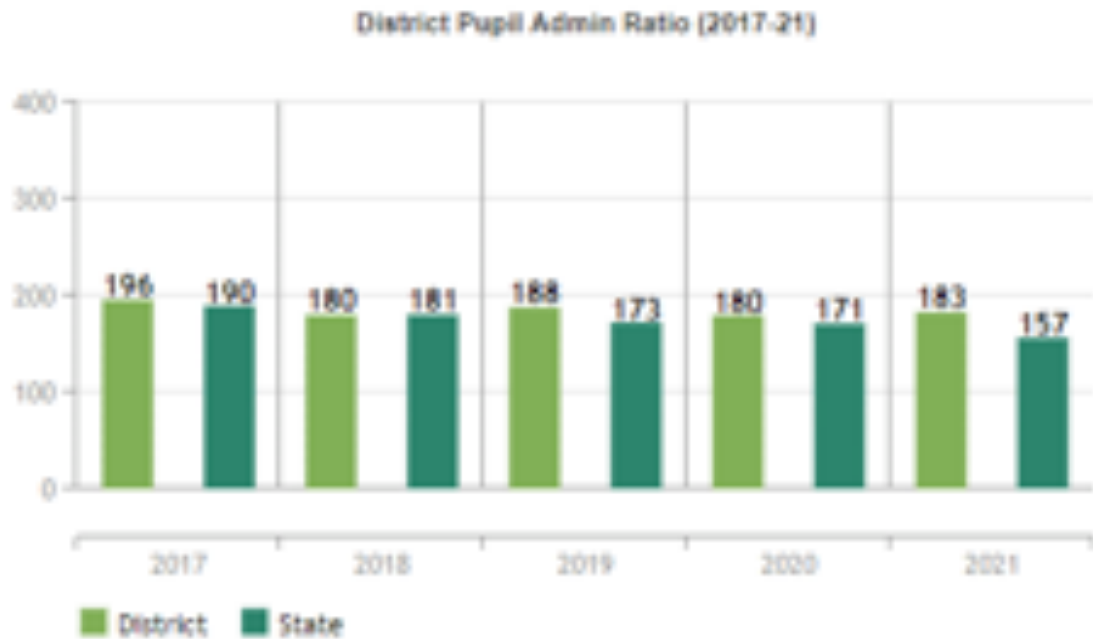
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Personnel Resource Allocation

	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
ADMINISTRATORS					
District Administrators	5	5	5	5	5
School Administrators	10	10	10	10	10
Business Administrators	1	2	2	2	2
Teaching & Learning	3	2	2	2	2
Operations & Maintenance	1	1	1	1	1
TOTAL	20	20	20	20	20
TEACHERS CERTIFIED					
Elementary School	132	139	138	136	132
Jr. High/Middle School	95	101	99	98	103
Psychologist, Health	8	8	8	8	8
Speech/Language	10	11	11	11	10
Special Education	41	39	37	41	37
Social Worker	14	14	14	13	13
Library/Media/Technology Specialist	10	9	9	9	8
Early Childhood	10	10	10	11	10
TOTAL	320	331	326	327	321
OTHER: SUPPORT STAFF					
Para-Professionals/Interpreter	132	134	121	117	123
School Secretaries/Health Clerks	19	19	16	17	20
District Office Workers/Support Staff	12	10	14	14	13
Occupational Therapists/COTAs	6	6	6	7	6
Health Coordinators	3	3	3	4	5
Maintenance/Custodian	25	24	20	21	21
Technology/Communications	10	8	9	9	10
TOTAL	207	204	189	189	198
STAFF GRAND TOTAL	547	555	535	536	539

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Sources: Illinois Report Card (IRC)

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Current Debt Amortization Schedule Outstanding Debt by Type 2021-2042

School District Number 46 (Grayslake), Lake County, Illinois Summary of Outstanding Debt Service Tax Rate											
Tax Year	Equalized Assessed Valuation**	% Change	DSEB Debt Service	Remaining DSEB Capacity	CURRENT Outstanding Referendum Debt Service	Less: 2012 Refunded Debt Service	Referendum Debt Service	Total Debt Service	Estimated Debt Service Tax Rate	Est. Tax Rate Increase Due to DSEB Bonds/Refunding	Estimated Impact on \$250,000 Home*
2021	751,653,771	3.37%	501,300	4,290	7,152,297	(301,454)	7,152,297	7,653,597	1.02	0.00	-
2022	763,131,578	1.50%	528,150	2,719	6,211,007	(308,351)	7,173,327	7,791,477	1.01		
2023	774,578,551	1.50%	539,700	1,787	6,775,306	(6,497,400)	7,319,846	7,859,546	1.01		
2024	786,197,229	1.50%	549,300	3,016	7,284,806		7,295,712	7,845,012	1.00		
2025	797,990,188	1.50%	558,100	2,501	497,405		508,311	1,066,411	0.13	(0.06)	-\$468.32
2026	809,960,041	1.50%	566,100	2,510	496,332		507,238	1,073,338	0.13		
2027	822,109,441	1.50%	573,300	4,245	499,044		509,950	1,083,250	0.13		
2028	834,441,083	1.50%	584,800	1,609	96,254		511,717	1,096,317	0.13		
2029	846,957,699	1.50%	590,000	5,002	-			590,000	0.07		
2030	859,662,065	1.50%	599,500	4,427	-			599,500	0.07		
2031	872,556,996	1.50%	608,000	4,986	-			608,000	0.07		
2032	885,645,351	1.50%	620,400	1,780	-			620,400	0.07		
2033	898,930,031	1.50%	626,700	4,813	-			626,700	0.07		
2034	912,413,981	1.50%	639,450	1,536	-			639,450	0.07		
2035	926,106,191	1.50%	648,775	1,826	-			648,775	0.07		
2036	939,991,694	1.50%	657,350	3,010	-			657,350	0.07		
2037	954,091,569	1.50%	667,150	3,115	-			667,150	0.07		
2038	968,402,943	1.50%	677,850	2,489	-			677,850	0.07		
2039	982,928,987	1.50%	685,525	4,999	-			685,525	0.07		
2040	997,672,922	1.50%	700,350	532	-			700,350	0.07		
2041	1,012,638,016	1.50%	-	711,385	-			-	-		
2042	1,027,827,586	1.50%	-	722,666	-			-	-		
Total			\$ 12,121,600		\$ 31,012,459	\$ (7,099,201)	\$ 30,978,397	\$ 43,999,997			

* Rates used are based on actual pricing of Series 2022C Bonds. 2022C Refunding Debt Service includes Funds on Hand Contribution in LY 2021.

** Assumes EAV* grows at 1.5% starting 2021 and CPI* grows 5.0% in LY 2022, 2.0% in LY 2023 and 2024, and 1.5% thereafter.

* According to Zillow, the median home value in Grayslake is 294,312, 203,424 in Round Lake Beach, and 257,809 in Round Lake as of April 30, 2022

Performance Measures

In Spring 2019, Illinois Assessment of Readiness (IAR) was administered to students in grades 3-8 in either computer-based or paper-based format. English language arts/literacy (ELA/L) assessments focused on writing effectively when analyzing text. Mathematics assessments focused on applying skills and concepts, understanding multi-step problems that require abstract reasoning, and modeling real-world problems with precision, perseverance, and strategic use of tools. In both content areas, students also demonstrated their acquired skills and knowledge by answering selected-response items and fill-in-the-blank items.

The primary purpose of the IAR is to allow students to demonstrate what they know and can do in math and English language arts; assist educators in supporting student learning; make use of technology in assessments; and advance accountability at all levels; and provide a measure of college and career readiness for students. Participation in State Assessments promotes equity, excellence, and transparency.

The Illinois Assessment of Readiness:

- Helps schools identify trends over time and address opportunity and achievement gaps for all groups of students.
- Shows how well students are learning and growing, compared to their peers statewide.
- Prepares students for success after high school by measuring both mastery of the Illinois Learning Standards and the College and Career Ready benchmarks of the PSAT 8/9, PSAT 10, and SAT with Essay.
- Provides a balanced picture of student performance in conjunction with local assessments, classroom grades, and other measures like attendance.

The Illinois Assessment of Readiness is a federally required measure of student mastery of the Illinois Learning Standards in English language arts and mathematics in grades 3 through 8 – and their readiness for what’s next.

Students, families, and schools will experience essentially no difference in the assessment this year. The Illinois Assessment of Readiness measures the same standards and includes the same high-quality test questions used in the last four years. Using the same content and measuring the same standards ensures comparability from year to year – an essential commitment to including growth in our support and accountability system. IAR results are also be used to measure student growth for school and district accountability.

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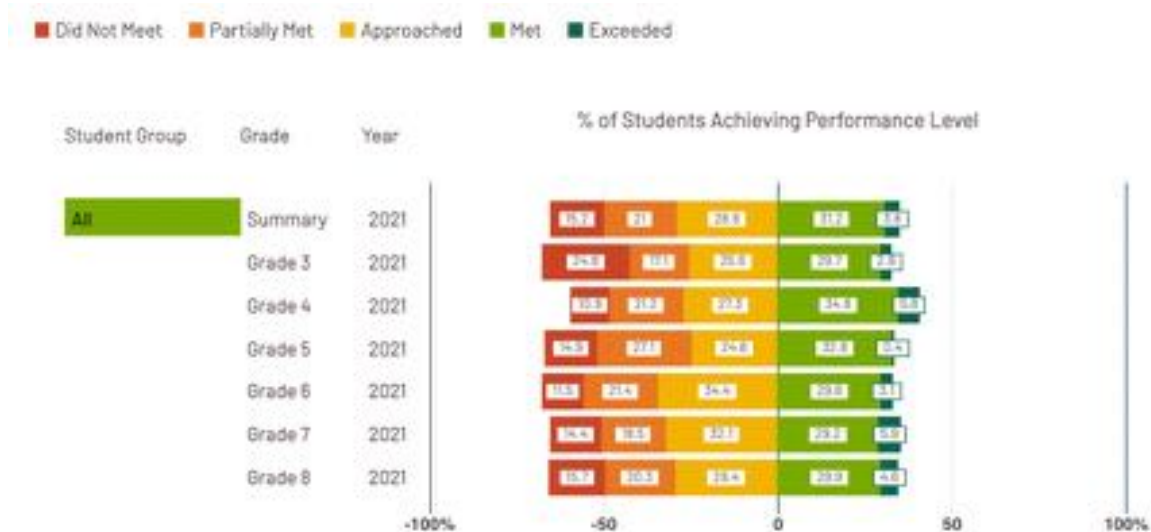
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The graphs below show the average academic growth in English Language Arts (ELA) and Mathematics by grade level in the district.

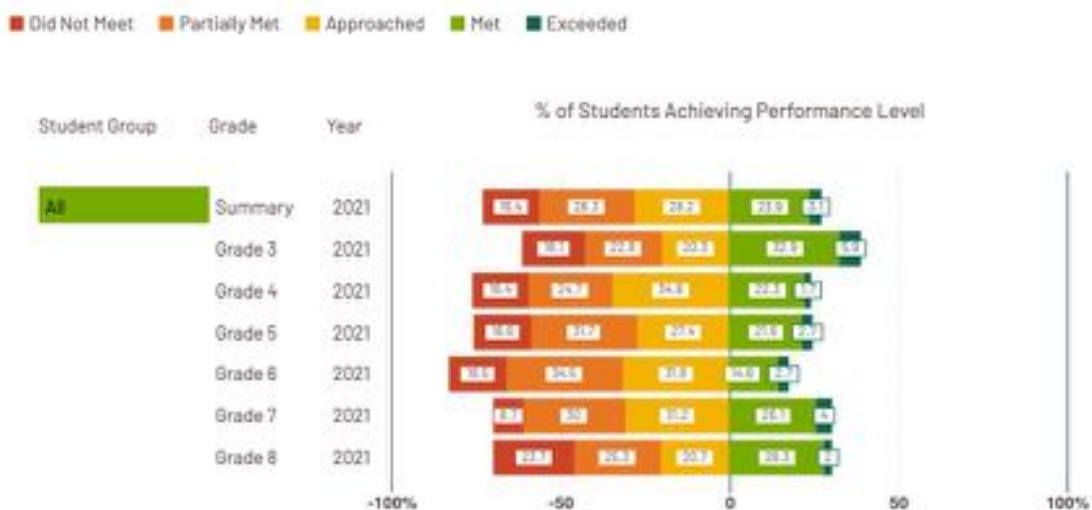
Summary

- 65% of students participated in the standardized testing for ELA and Math
- 35% of students in grades 3-8 demonstrated proficiency in ELA
- 27% of students in grades 3-8 demonstrated proficiency in Math
- 97% student attendance rate
- The student dropout rate is not a consideration in elementary districts; therefore, it is not included in that report

2021 ENGLISH LANGUAGE ARTS

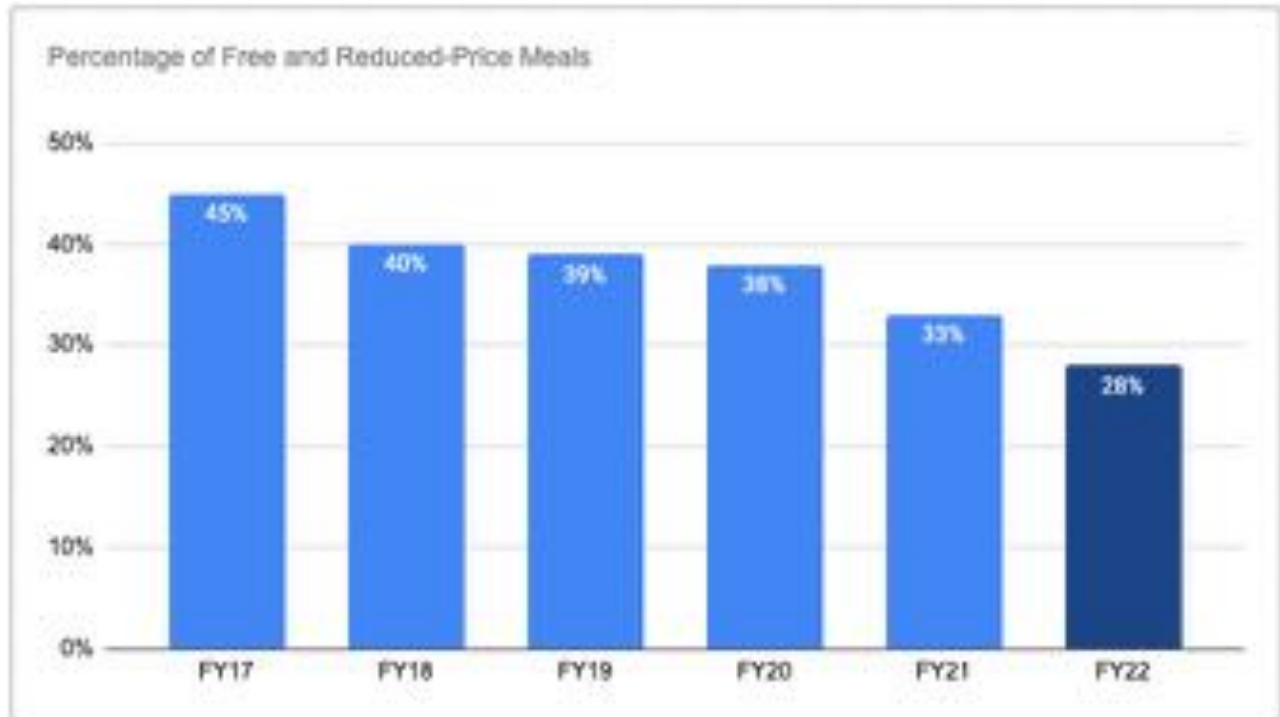


2021 MATHEMATICS



Percentage of Free and Reduced-Price Meals

In the fiscal year 2022, the estimated percentage of children who were eligible for Free and Reduced-Price Meals was 28%. This data is as of September 30, 2022.



These percentages reflect all students in the district who are eligible for the government program and qualify for free or reduced-price meals, whether the students are receiving meals or not. Pre-K and kindergarten students that only attend ½ days and who are not present during breakfast or lunch serving time do not receive meals even though the students may qualify.

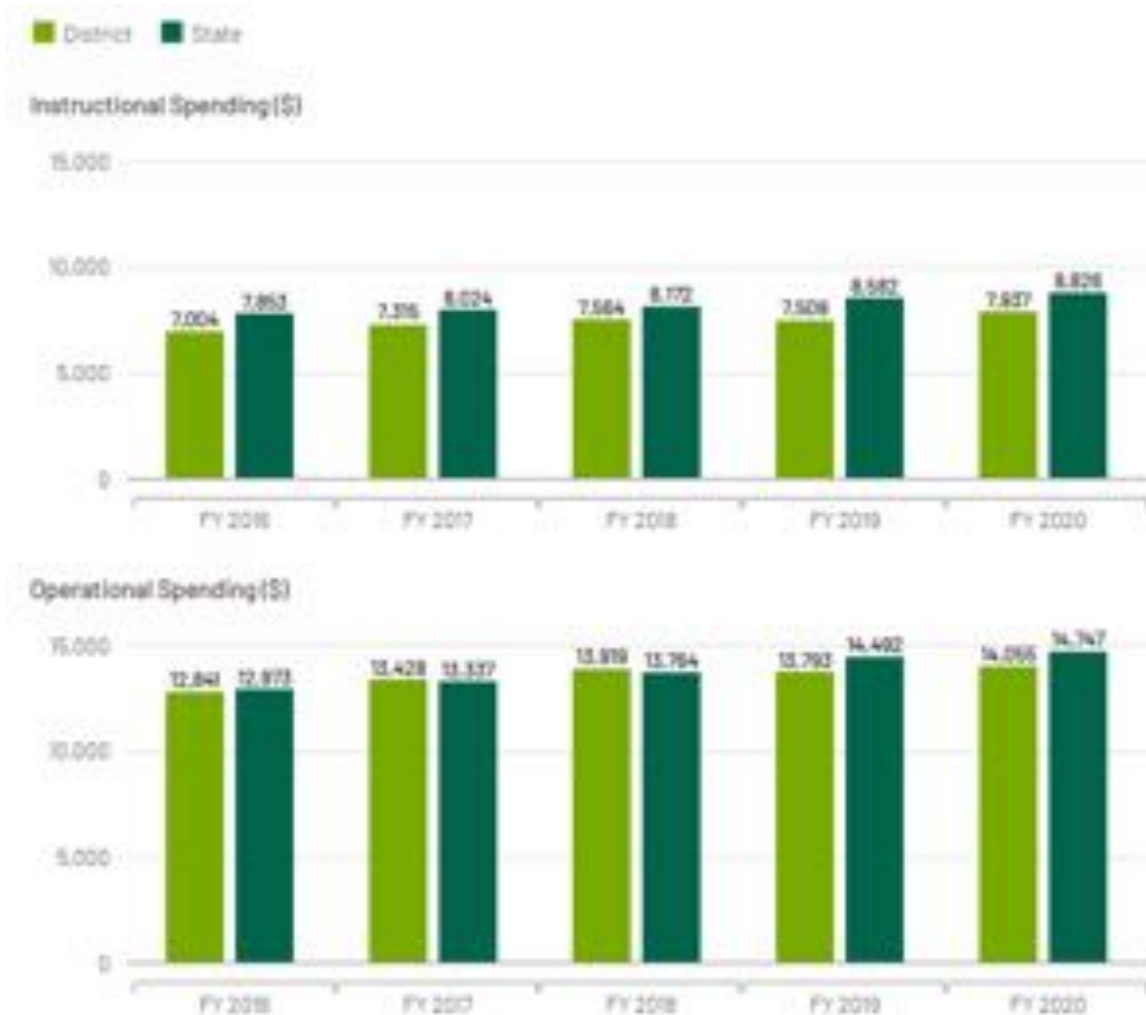
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Per Pupil Spending

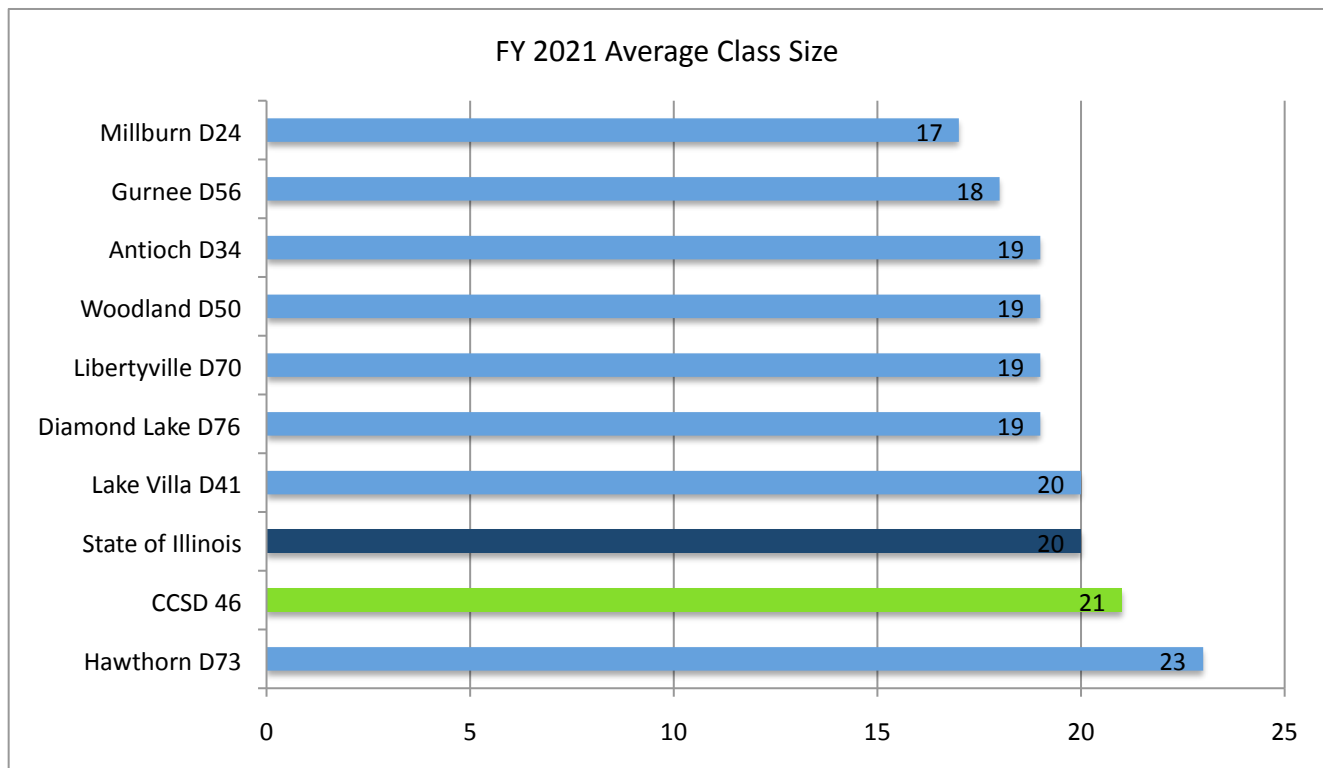
The District's budget is the vehicle for allocating financial resources in the most efficient manner possible to meet student needs. District and building goals are developed jointly by teachers, building leaders, and district administration, to ensure high levels of achievement for all students. Funds are allocated based on the needs of students at each building. The effect of this methodology on budgeting is best reflected in the per-pupil expenditures. The instructional expenditures for the District are about 10% lower than the State average, and the operational spending is about 4.7% lower than the State. The District's instructional expenditures account for almost 51% of the operating expenditures budget.

CCSD 46 will continue to align resources with student outcomes. We will continue to invest in areas that produce measurable results for improved student achievement.



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In FY21, the average number of students in each class in this District was 21. The graph shows the average class size compared to other area school Districts, including the State data. Many factors contribute to student achievement, and class size is one of them. Special Education class sizes are excluded from this data comparison.

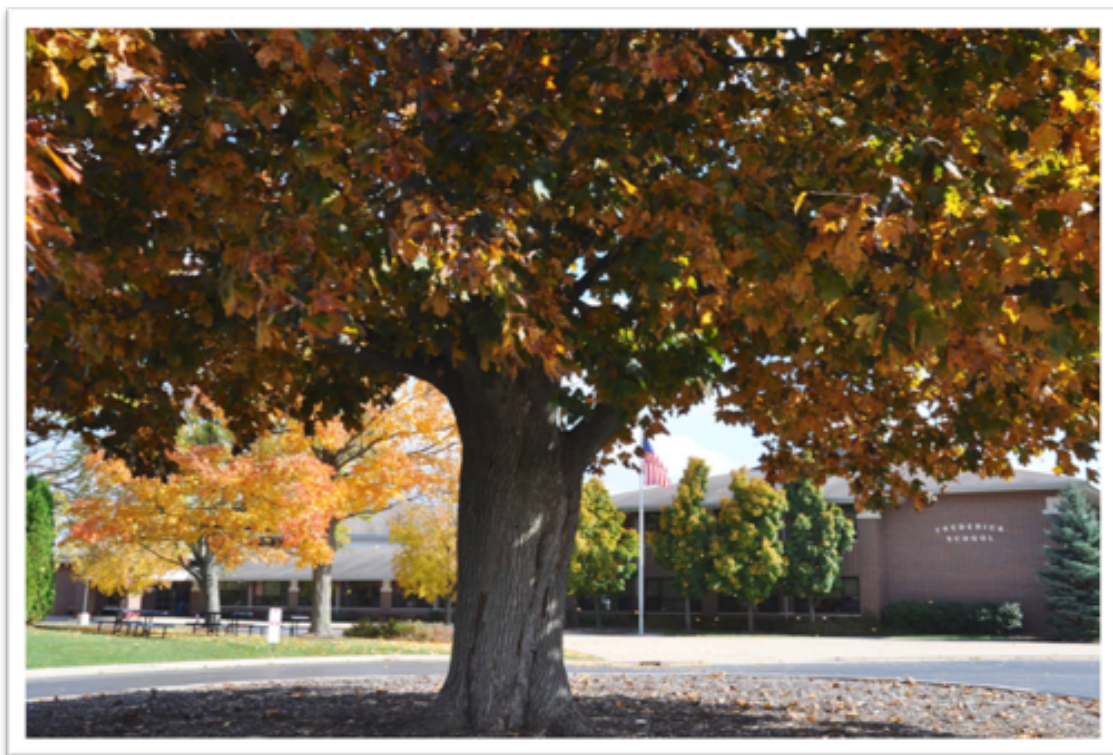
Teacher Retention Rate

The chart below shows a three-year average percentage of teachers returning to work.



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Glossary

Accrual Basis – Basis of accounting under which revenues are recorded when levied and expenditures are recorded as soon as they result in liabilities regardless of when the revenue is received or the payment is made.

Amortization – The gradual elimination of a liability, such as a debt, in regular payments over a specified period. Such payments must be sufficient to cover both principal and interest.

Annual Financial Report (AFR) – A set of U.S. Government Financial Statements comprising the financial report of a state, municipal, or other governmental entity that complies with the account requirements promulgated by the Governmental Account Standards Board.

Assessed Value – The value placed on the property for tax purposes and used as the basis of division of the tax burden. This amount is subject to the State equalization factor and the deduction of exemptions.

Benchmarking – A measurement of performance of the District against similarly socioeconomic and demographic districts.

Board of Education – An elected board consisting of seven members, created according to State law and vested with responsibilities for educational activities within a geographic area. The Board establishes policy, hires the Superintendent, and governs the operations of the district.

Bond – A written promise to pay a specific sum of money (face value) at a fixed time in the future (maturity) and carrying interest at a fixed rate of interest usually paid periodically.

Bond Indenture – A bond indenture is a legal document or contract between the bond issuer and the bondholder that records the obligations of the bond issuer and benefits owed to the bondholder.

Budget – A plan of financial operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them.

Budget Calendar – The schedule of key dates used in the preparation and adoption of the Annual Budget.

Budgetary Control – The control or management of the business affairs of the district per an approved budget with the responsibility to keep expenditures within the authorized amount.

Capital Budget – A plan of proposed capital spending and the means of financing them for the current fiscal period. It is generally part of the district's overall budget.

Capital Projects Fund – The fund that accounts for financial resources to be used for the acquisition, construction, or improvement of major capital facilities.

Categorical State Aid – Revenue allocated by the State for various categories of programs administered by the local district. Examples of categorical state aid include special education, special education transportation, bilingual education, gifted education, etc. These funds do not cover the entire program cost but must be supplemented by other district revenues.

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Consumer Price Index (CPI) – A measurement that examines the weighted average of prices of a basket of consumer goods and services, such as transportation, food, and medical care. The CPI is calculated by taking price changes for each item in the predetermined basket of goods and averaging them. Changes in the CPI are used to assess price changes associated with the cost of living; the CPI is one of the most frequently used statistics for identifying periods of inflation or deflation.

Corporate Personal Property Replacement Taxes (CPPRT or Replacement Taxes) – Revenue collected by the state of Illinois and paid to local governments to replace money that was lost by local governments when their powers to impose personal property taxes on corporations, partnerships, and other business entities were taken away.

Debt – An obligation resulting from the borrowing of money or the purchase of goods and services. Debts of local education agencies include bonds, warrants, and notes, etc.

Debt Limit – The debt limit is the maximum amount of general obligation debt, which is permitted by law.

Debt Service – Expenditures for the retirement of debt and the payment of interest.

Debt Service Fund – The fund that accounts for the accumulation of resources for, and the payment of general long-term debt principal, interest, and related costs.

Deficit – The excess of an entity's liabilities over its assets or the excess of expenditures over revenues during a single accounting period.

Education Fund – The general operating fund of the District used to account for all financial resources except those that are required to be accounted for in another fund.

Employee Benefits – May include health, dental, vision, life, and long-term disability, and workers' compensation insurance as well as social security and retirement pension payments.

Encumbrance – The commitment of budgeted funds to purchase an item or service. To encumber funds means to set aside or commit funds for future expenditures.

Equalization – The application of a uniform percentage increase or decrease of values of various areas or classes of property to bring assessment levels, on average, to a uniform level of market value.

Equalization Factor – The factor that must be applied to local assessments to result in an equalized assessed value of the taxable property equal to one-third of market value.

Equalized Assessed Value (EAV) – The assessed value multiplied by the State Equalization Factor. This gives the value of the property from which the tax rate is calculated after deducting any applicable exemptions.

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Every Student Succeeds Act (ESSA) – is the reauthorization of the 50-year-old Elementary and Secondary Education Act, the country’s national education law, and longstanding commitment to equal opportunity for all students. President Barack Obama signed the bipartisan measure into law on December 10, 2015. ESSA tasks individual states to create a plan to ensure every child is learning and on the path to college and career.

Evidenced-Based Funding (EBF) – EBF is a system that went into effect in August 2017, which changed the way school districts receive the bulk of state funds. EBF sends more resources to Illinois’ most under-resourced students. EBF takes the necessary first steps toward ensuring all schools have the resources they need to provide a safe, rigorous, and well-rounded learning environment for all students. EBF demonstrates new mindsets for understanding the relationship between equity, adequacy, and student outcomes.

Exemption – Removal of property from the tax base. An exemption may be partial, as a homestead exemption, or complete as, for example, a church building used exclusively for religious purposes.

Expenditure – A charge incurred, whether paid or unpaid, for current costs, capital outlay, or debt service.

Extension – The process by which the county clerk determines the tax rate needed to raise the revenue (levy) certified by each school district in the country. 2) The actual dollar amount billed to the taxpayers in a district.

Fiduciary Funds – Funds that account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments, or other funds.

Fire Prevention and Safety Fund – A restricted fund to be used by schools to correct Health and Life Safety violations. It may also be used for asbestos abatement, roof repair or replacement, building replacement, energy conservation, security measures, accessibility needs, paving repairs, and other projects identified as necessary to maintain healthy and safe buildings.

Fiscal Year (FY) – The fiscal year for Illinois School districts begins on July 1 and ends on June 30. The fiscal year beginning on July 1, 2015, and ending June 30, 2016, is the 2016 fiscal year for FY 2016.

Full-Time Equivalent (FTE) – An amount of employed time, expressed as a percentage, where 1 FTE represents one full-time employee for 1 full year.

Function – A group of related activities aimed at accomplishing a major service or program, such as instruction, support services, community services, etc.

Fund – Funds are individual accounting entities with a self-balancing set of accounts.

Fund Balance – Fund Balance is the excess of assets of a fund over its liabilities and reserves.

Grants – Contributions or gifts of cash or other assets from another government to be used or expended for a specific purpose, activity, or facility.

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Illinois Assessment of Readiness (IAR) – The Illinois Assessment of Readiness (IAR) is the state assessment and accountability measure for Illinois students enrolled in a public school district. IAR assesses the New Illinois Learning Standards Incorporating the Common Core and will be administered in English Language Arts and Mathematics.

Illinois Municipal Retirement Fund (IMRF) – This fund accounts for the District’s portion of personnel pension costs.

Illinois Standards Achievement Test (ISAT) – Measures individual student achievement relative to the Illinois Learning Standards.

Illinois State Board of Education (ISBE) – Administers public education in the state of Illinois. It is a statewide system of support to provide technical assistance to districts and schools in academic status.

Instruction – The activities dealing directly with the teaching of students or the improvement of instruction.

Inter-Fund Transfers – Amounts transferred from one fund to another fund.

Levy – The total taxes imposed by a government unit.

Long-Range Facilities Plan (LRFP) – Is a process and discipline that companies use to determine the best strategy for succeeding in the markets they serve and to ensure they have the capabilities needed to support their strategic objectives.

Municipal Retirement/Social Security Fund – The fund that accounts for an activity that relates directly to the District’s share of pension costs associated with maintaining staff. This fund covers employer pension costs such as Illinois Municipal Retirement and Social Security.

Object – A category that describes the service or commodity obtained as a result of a specific expenditure. The object categories are salaries, benefits, purchased services, supplies and materials, capital outlay, other transfers, and tuition.

Operating Expenses per Student – Includes all costs associated with a district’s operating costs over the regular school year, such as transportation, building maintenance, salaries, etc.

Operating Funds – The Funds that account for the resources used to fund the day-to-day operations of the district. These generally include the Education, Operations & Maintenance, Transportation, Municipal Retirement/Social Security Fund, and Working Cash Funds.

Operations and Maintenance Fund – Fund that accounts for activity relating to the maintenance of District facilities and fixed assets.

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Partnership for Assessment of Readiness for College and Careers (PARCC) – A group of states working together to develop a modern assessment that replaces previous state standardized tests. The test helps ensure that all students have equal access to a world-class education that will prepare them for success after high school in college and /or careers.

Property Tax – Tax levied on the assessed value of real property.

Property Tax Extension Limitation Law (PTELL) – A law designed to slow the rate of growth in taxes by limiting the increase in property tax extensions (excluding taxes for Debt Service) to the lesser of 5% or the percent increase in the National Consumer Price Index for All Urban Consumers (CPI-U) for the previous levy year, plus an additional amount for the new property added to the tax base.

Revenue – The income of a government from taxation or other sources appropriated for the payment of the public expenses.

Tax Increment Finance (TIF) District – TIF is a specially designated district used as a way to spur economic growth with the hope of encouraging new economic development and jobs. When a TIF is created, future tax revenue from the increased site value generated by development (the tax increment) is dedicated to financing the debt issued to pay for the project.

Taxes – Compulsory charges levied by a government for financing services performed for the common benefit.

Transportation Fund – The fund that accounts for a n activity that relates to the transportation of students to and from school daily and for additional interscholastic activities.

Working Cash Fund – A reserve fund from which available cash may be loaned to any fund for which taxes are levied.





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